

SITARAM GUPTA
Chartered Accountant



1, GOPAL NAGAR, BRANCH BEHIND
SNGHMITRA BUDDHA VIHAR, NAGPUR
MAHARASHTRA 440022
Ph 9225211469
e-mail srgupta50@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of

Nagpur Waste Handling Private Limited.

Opinion

We have audited the financial statements of **Nagpur Waste Handling Private Limited**, which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a

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whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease Operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

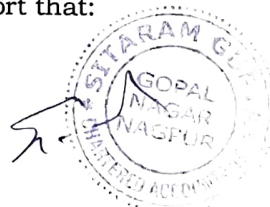
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:



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a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the returns received from the branches not visited by us.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are not applicable to Company as per Notification issued by MCA under Companies Act, 2013.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SITARAM GUPTA.
Chartered Accountants


CA. SITARAM GUPTA

Partner

Membership No. 070713

Nagpur, Date 18th November 2021.

UDIN: 22070713AAAAAB9596

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ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2021, we report that:

- i. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b) As explained to us, fixed assets, according to the practice of the company, The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

c) According to all Information and explanation to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
- ii. The Company is a Service Company. Accordingly, it does not hold any physical inventories. Thus, Paragraph 3(ii) of the Order is not applicable to the Company.
- iii. In respect of loans, secured or unsecured Loan granted by the company to Companies, firms or other relatives covered in Register under Section 189 of the Companies Act, 2013 according to the information and explanations given to us :

a) During the year, The Company has not granted any unsecured Loans to companies covered in the register maintained under section 189 the Companies Act, 2013 (the Act).
- iv. In Our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, GST, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable except Professional Tax .

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, During the Year The company has not raised moneys by way of initial public offer Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii. In Our Opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



 GOPAL K. GUPTA
 CHARTERED ACCOUNTANT
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- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon

**For Sitaram Gupta
Chartered Accountants**


CA. Sitaram Gupta

**Partner
Membership No.070713**

Nagpur, 18.11.2021

UDIN : 22070713AAAAAB9596

NAGPUR WASTE HANDLING PRIVATE LIMITED

BALANCE SHEET AS ON 31ST, MARCH 2021

(Amount In Rs.)

| Particulars | Note | As at 31-03-2021 | As at 31-03-2020 |
|--|------|-----------------------|-----------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 1 | 1,00,000.00 | 1,00,000.00 |
| (b) Reserves and Surplus | 2 | 1,81,34,111.40 | 1,03,43,462.77 |
| (c) Money received against share warrants | | | - |
| (2) Share application money pending for allotment | | | - |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | 3 | 2,72,68,240.04 | 1,70,93,880.41 |
| (b) Deferred tax liabilities (Net) | 4 | 1,44,222.45 | 1,09,351.45 |
| (c) Other Long term liabilities | | | - |
| (d) Long term provisions | | | - |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | 5 | 4,51,200.00 | - |
| (b) Trade Payables | 6 | 1,01,11,682.00 | 3,25,50,684.20 |
| (b) Other current liabilities | | - | - |
| (c) Short-term provisions | 7 | 1,24,64,198.02 | 1,47,97,083.02 |
| Total : | | 6,86,73,653.91 | 7,49,94,461.85 |
| II. Assets | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| Tangible Assets | | 3,27,66,617.25 | 1,97,42,839.03 |
| Intangible Assets | | | - |
| Capital Work in Progress | | | - |
| (b) Non-current Investments | | | - |
| (c) Long Term Loans and Advances | | | - |
| (d) Other Non-current Assets | 8 | | - |
| (2) Current assets | | | |
| (a) Trade receivables | 9 | 1,86,65,521.80 | 1,77,83,229.41 |
| (b) Cash and cash equivalents | 10 | 40,89,698.86 | 1,49,49,078.42 |
| (c) Short Term Loan & Advances | | 19,61,790.00 | 1,71,12,281.00 |
| (d) Other Current Assets | 11 | 1,11,90,026.00 | 54,07,033.99 |
| Total : | | 6,86,73,653.91 | 7,49,94,461.85 |

Significant Policies and Notes to Accounts

1 TO 22

As per our report of even date.

FOR SITARAM GUPTA
Chartered Accountant

For and on behalf of Board of Directors


CA SITARAM GUPTA
Partner

Mem No.:- 070713
UDIN:22070713AAAAAB9596

Place:- Nagpur
Dated:- 18.11.2021


Director
(ARVIND BANTE)
(DIN 03531982)


Director
(DIGAMBAR M. KALE)
(DIN 0351986)

NAGPUR WASTE HANDLING PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON
31ST MARCH, 2021

| Particulars | Note | (Amount In Rs.) | |
|--|------|------------------------|------------------------|
| | | As at 31-03-2021 | As at 31-03-2020 |
| I. Revenue from operations | 12 | 15,53,18,231.26 | 12,62,80,923.53 |
| II. Other Income | | 34,29,523.16 | 17,01,428.64 |
| III. Total Revenue (I + II) | | 15,87,47,754.42 | 12,79,82,352.17 |
| IV. Expenses: | | | |
| Cost of Material Consumed | 13 | 6,87,41,371.00 | 5,02,52,583.00 |
| Employee Benefits Expense | | 10,66,321.53 | 17,41,713.65 |
| Finance Costs | 14 | 79,66,155.69 | 65,24,983.55 |
| Depreciation and amortization expense | 15 | 7,05,72,206.22 | 5,94,65,090.36 |
| Other Expenses | 16 | 14,83,46,054.44 | 11,79,84,370.56 |
| Total Expenses | | 1,04,01,699.98 | 99,97,981.61 |
| V. Profit before exceptional and extraordinary items and tax | | | |
| VI. Exceptional Items | 17 | - | - |
| VII. Profit before extraordinary items and tax (V - VI) | | 1,04,01,699.98 | 99,97,981.61 |
| VIII. Extraordinary Items | | - | - |
| IX. Profit before tax (VII - VIII) | | 1,04,01,699.98 | 99,97,981.61 |
| X. Tax expense: | | | |
| (1) Current tax | | 25,76,180.00 | 26,62,275.00 |
| (2) Deferred tax Assest | | 34,871.35 | (1,14,422.22) |
| (3) Income Tax of Earlier Year | | - | - |
| | | 26,11,051.35 | 25,47,852.78 |
| XI. Profit(Loss) from the perid from continuing operations (VII- | | 77,90,648.63 | 74,50,128.83 |
| XII. Profit/(Loss) from discontinuing operations | | - | - |
| XIII. Tax expense of discounting operations | | - | - |
| XIV. Profit/(Loss) from Discontinuing operations (XII - XIII) | | - | - |
| XI. Profit/(Loss) for the period (XI - X) | | 77,90,648.63 | 74,50,128.83 |
| XII. Earning per equity share: | | | |
| Basic | | 779.065 | 745.013 |

Significant Policies and Notes to Accounts

1 TO 22

As per our report of even date.

FOR SITARAM GUPTA
Chartered Accountant

For and on behalf of Board of Directors

CA SITARAM GUPTA

Partner

Mem No.:- 070713

UDIN:22070713AAAAAB9596

Place:- Nagpur

Dated:- 18.11.2021

Director

(ARVIND BANTE)

(DIN 03531982)

Director

(DIGAMBAR M. KALE)

(DIN 0351986)

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NAGPUR WASTE HANDLING PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

A. Basis of Accounting

The Financial Statements are prepared on accrual basis under the historical cost convention, In Conformity with all material aspects and with the generally accepted accounting principles in India and the Accounting standards issued under Companies Act, 2013.

The preparation of financial statements in conformity with generally accepted accounting principles requires that the management of the company makes estimates and assumptions that affect the reported amount of income and expenses of the year, the reported balances of assets and liabilities and the Disclosure relating to contingent Liabilities as of the date of the financial statements. Examples of such estimates included useful lives of fixed assets, provision for doubtful debts / advances, future obligations in respect of retirement Benefit plans etc. Actual result could differ from these estimates.

B. Fixed Assets:

- a) Fixed Assets are stated at cost after reducing accumulated depreciation until date of the Balances sheet. Direct Cost are Capitalized until assets are ready to use and include financing costs relating to any borrowing attributable to acquisition.
- b) Depreciation on fixed assets has been provided on Written Down Value method on pro-rata basis at the rates and in the manner laid down in Schedule II to the Companies Act, 2013.

C. Investments

Long Term Investments are stated at cost. The diminution, if any in the value of Investments stated at cost, is recognized when such diminution is considered other than temporary.

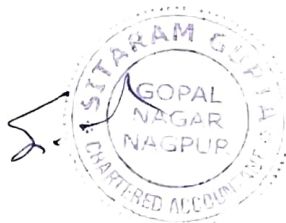
D. Retirement Benefit to Employees

The Company is not having any employee who has completed period eligible for entitlement of Gratuity, the same has not been provided for.

E. Provisions, Contingent Liabilities and Contingent Assets

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

F. Unless specifically stated to be otherwise, these policies are consistently followed.



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NAGPUR WASTE HANDLING PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2021

| | | (Amount In Rs.) | |
|----------|---|---------------------|---------------------|
| | Particulars | As at 31-03-2021 | As at 31-03-2020 |
| 1 | SHARE CAPITAL : | | |
| i) | Authorised : 10,000 Equity Shares of Rs.10/- each (Previous year 10,000 Equity Share) | 1,00,000.00 | 1,00,000.00 |
| ii) | Issued, Subscribed and Paid Up : 10,000 Equity Shares of Rs. 10/- each, Fully Paid up (Previous Year 10,000 Equity Share) | 1,00,000.00 | 1,00,000.00 |
| | TOTAL (In Rs.) | 1,00,000.00 | 1,00,000.00 |

iii) Terms/Rights attached to shares :

The company has only one class of equity shares having face value of Rs. 10/- per share. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after dissolution of all preferential amount, in proportion of their shareholding.

iv) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :

| Particulars | 2020-21 | 2019-20 |
|--|---------------|---------------|
| Opening Balances | 10,000 | 10,000 |
| Add: Shares issued during the year | - | - |
| Less: Shares forfeited/bought back during the year | - | - |
| Shares as on 31st March, 2021 | 10,000 | 10,000 |

v) Details of Shares held by each share holder holding more than 5% as on 31/03/2021

| Equity Shares with Voting Rights | % of Holding | % of Holding |
|----------------------------------|--------------|--------------|
| Digambar Kale | 0.01% | 50.00% |
| Arvind Bante | 0.01% | 50.00% |
| Suresh Sharma | 99.98% | 0.00% |

vi) Information regarding issue of shares in the last five years

- The company has not issued any shares without payment received in cash
- The company has not issued any bonus shares
- The company has not undertaken any buy back of shares

2 RESERVES & SURPLUS :

| Particulars | 31-03-2021 | 31-03-2020 |
|---------------------------------------|-----------------------|-----------------------|
| a) Profit & Loss Account : | | |
| As per Last Balance sheet | 1,03,43,462.77 | 28,93,333.94 |
| Profit /(Loss) during the year | 77,90,648.63 | 74,50,128.83 |
| TOTAL (In Rs.) | 1,81,34,111.40 | 1,03,43,462.77 |

3 LONG TERM BORROWINGS :

| Particulars | As at 31-03-2021 | As at 31-03-2020 |
|--|-----------------------|-----------------------|
| Secured Loan : | | |
| Term Loan : | | |
| Axis Bank Loan Bolero 0173 | - | 16,734.00 |
| Axis Bank Loan CVR 40685 | 3,02,720.00 | 7,24,163.00 |
| Axis Bank Loan CVR 40712 | 3,02,720.00 | 7,24,163.00 |
| Axis Bank Loan CVR 40733 | 3,02,720.00 | 7,24,163.00 |
| Axis Bank Loan CVR 40805 | 6,06,000.00 | 7,24,163.00 |
| Axis Bank Loan CVR 004803588110 | - | 3,18,948.00 |
| Kotak Mahindra Bank | 22,86,089.70 | 27,53,588.00 |
| SREI Equipments Refinance 168741 | 10,71,796.54 | 36,31,249.01 |
| HDFC Bank Vehicle Loan | 27,09,026.80 | 41,93,933.40 |
| HDFC Bank Loan MSME | 8,58,052.00 | |
| ICICI Bank Loan A/c No.520/554/581/611/640/676/707/715 | 1,88,29,115.00 | 32,82,776.00 |
| TOTAL (In Rs.) | 2,72,68,240.04 | 1,70,93,880.41 |

4 DEFERRED TAX LIABILITY

| Particulars | 31-03-2021 | 31-03-2020 |
|--|--------------------|--------------------|
| Deferred Tax Liability | 1,09,351.45 | 2,23,773.67 |
| Less: Decrease in Deferred tax liability | 34,871.00 | (1,14,422.22) |
| SUB -TOTAL - (a) | 1,44,222.45 | 1,09,351.45 |

CURRENT LIABILITIES :

| Particulars | 31-03-2021 | 31-03-2020 |
|--|-----------------------|-----------------------|
| 5 Short Term Borrowings | | |
| i) Loan & Advances From Related Parties : | 4,51,200 | - |
| SUB -TOTAL - (a) | 4,51,200.00 | - |
| 6 Trade Payables : (Subject to Confirmations) | | |
| Particulars | As at 31-3-2021 | As at 31-3-2020 |
| Other Sundry Creditors | 1,01,11,682.00 | 3,25,50,684.20 |
| SUB -TOTAL - (b) | 1,01,11,682.00 | 3,25,50,684.20 |

7 Short Term Provisions :

| | | |
|---|-----------------------|-----------------------|
| i) Provision For Employee Benefits : | | |
| Salary & Wages Payable | 45,82,457.00 | 39,26,525.00 |
| ESIC Payable | 3,02,697.00 | 1,28,107.00 |
| PF Payable | 5,94,940.00 | 8,77,912.00 |
| Professional Tax Payable | 66,600.00 | 32,010.00 |
| SUB -TOTAL - (i) | 55,46,694.00 | 49,64,554.00 |
| ii) Others: | | |
| Accounting Charges Payable | 60,000.00 | - |
| Audit Fees Payable | 70,000.00 | 70,000.00 |
| Director Remuneration Payable | 32,77,600.00 | 20,77,600.00 |
| Provision for Income Tax | 25,76,180.00 | 26,62,275.00 |
| Rent Payable | 3,059.00 | 63,000.00 |
| Office Expenses Payable | - | 93,177.00 |
| TDS Payable | - | 9,111.00 |
| GST Payable | 9,29,705.02 | 48,57,366.02 |
| Labour Welfare Fund | 960.00 | - |
| SUB -TOTAL - (ii) | 69,17,504.02 | 98,32,529.02 |
| SUB -TOTAL - (c) (i+ii) | 1,24,64,198.02 | 1,47,97,083.02 |
| TOTAL (In Rs.) (a+ b+ c) | 2,25,75,880.02 | 4,73,47,767.22 |

8 OTHER NON CURRENT ASSETS

| Particulars | As at 31-3-2021 | As at 31-3-2021 |
|-------------------------|----------------------|-----------------|
| i) Deffered tax assests | (1,44,223.02) | - |
| TOTAL (In Rs.) | (1,44,223.02) | - |

CURRENT ASSETS, LOANS & ADVANCES :

| Particulars | As at 31-3-21 | As at 31-3-21 |
|---|-----------------------|-----------------------|
| 9 Trade Receivables | | |
| (Unsecured- Considered Good) | | |
| Outstanding for a period exceeding six months | 1,86,65,521.79 | 1,77,83,229.41 |
| Other | - | - |
| SUB -TOTAL - (a) | 1,86,65,521.79 | 1,77,83,229.41 |
| 10 Cash and Cash Equivalents : | | |
| Cash in hand as per cash book | 4,37,898.73 | 4,44,516.23 |
| Balances with Scheduled Banks : | | |
| In Current Account with Axis Bank | 36,38,331.75 | 1,34,71,603.93 |
| In Current Account with SBI Bank | 13,468.38 | 10,32,958.26 |
| SUB -TOTAL - (b) | 40,89,698.86 | 1,49,49,078.42 |
| 11 Short Term Loan & Advances | | |
| Jhaboo Devi Charitable Trust | - | 1,71,12,281.00 |
| Other Advances | 24,130.00 | - |
| Advance to Branch/Divisions | 19,37,660.00 | - |
| SUB -TOTAL - (c) | 19,61,790.00 | 1,71,12,281.00 |
| 12 Other Current Assets : | | |
| TDS AY 2020-21 | - | 26,62,927.10 |
| TDS AY 2021-22 | 28,20,354.00 | - |
| TCS 1% | 1,29,036.00 | 30,190.00 |
| GST TDS | 49,198.00 | - |
| MAT Credit Receivable | 2,63,089.00 | 2,63,089.00 |
| EMD | 16,09,256.00 | 17,43,812.00 |
| Security Deposit with Mihan | 25,000.00 | 25,000.00 |
| FDR with Mihan | - | 6,00,000.00 |
| Other deposits | 62,91,709.00 | 60,059.00 |
| DD Gandhi Nagar | 500.00 | - |
| Petro card | 1,884.00 | - |
| Income Tax Refund Receivable | - | 21,956.89 |
| SUB -TOTAL - (c) | 1,11,90,026.00 | 54,07,033.99 |
| TOTAL (In Rs.) (a+ b+c) | 3,39,45,246.65 | 3,81,39,341.82 |

13 REVENUE FROM OPERATIONS :**a) Sale of Services**

| | | |
|---|------------------------|------------------------|
| Receipt From Garbage Collection (Nagpur) | 2,51,27,176.52 | 3,73,80,130.43 |
| Receipt From Garbage Collection (Saoner) | 70,80,558.00 | - |
| Receipt From Garbage Collection (Mul) | 6,61,333.00 | - |
| Receipt From Garbage Collection (Pali) | 18,99,282.00 | - |
| Receipt From Garbage Collection (Mount Abu) | 44,93,994.00 | - |
| Receipt From Garbage Collection (Khandwa) | 24,59,852.41 | - |
| Receipt From Garbage Collection (Anjar) | 64,94,408.00 | - |
| Receipt From Garbage Collection (Ahmedabad) | 7,63,60,503.83 | 6,24,24,026.00 |
| Receipt From Garbage Collection (Vadodra) | 3,07,41,123.50 | 2,64,76,767.10 |
| TOTAL (In Rs.) | 15,53,18,231.26 | 12,62,80,923.53 |

OTHER INCOME :**a) Interest Income**

| | | |
|---|-------------|--------------|
| Interest on FDR | 5,71,019.00 | 365.00 |
| Interest from Jhaboo Devi Chartible Trust | - | 16,12,281.00 |
| Interest on IT Refund | - | 61,895.96 |

b) Other Non Operating Income

| | | |
|--------------------------|---------------------|---------------------|
| Discount Received | 7,54,743.16 | 26,908.29 |
| Profit on sale of Assets | 85,161.00 | - |
| Other Income | 20,18,600.00 | (21.61) |
| Round Off | | |
| TOTAL (In Rs.) | 34,29,523.16 | 17,01,428.64 |

14 EMPLOYEE BENEFITS EXPENSE :

| | | |
|--------------------------------|-----------------------|-----------------------|
| Salaries and Wages | 6,26,82,967.00 | 4,19,02,276.00 |
| Employers Contribution to ESIC | 9,23,968.00 | 12,93,087.00 |
| Employers Contribution to PF | 45,12,958.00 | 48,24,027.00 |
| Bonus | 3,36,774.00 | 19,00,238.00 |
| Professional Tax | 2,84,704.00 | 3,32,955.00 |
| TOTAL (In Rs.) | 6,87,41,371.00 | 5,02,52,583.00 |

15 FINANCE COSTS :

| | | |
|------------------------|---------------------|---------------------|
| Interest on Loan | 10,25,094.53 | 17,41,713.65 |
| Financial Charges | 41,227.00 | - |
| TOTAL (In Rs.) | 10,66,321.53 | 17,41,713.65 |

16 OTHER EXPENSES :

| | | |
|-------------------------------|----------------|----------------|
| Accounting Charges | 60,000.00 | 60,000.00 |
| Administration charges for PF | 1,62,529.00 | 1,57,281.00 |
| Audit Fees | 50,000.00 | 1,00,000.00 |
| Bank Charges | 3,02,549.42 | 10,491.35 |
| Bhilai Project Exp | - | 1,56,239.00 |
| Carting Expenses | - | 2,110.00 |
| Central Zone Project Exp | - | 35,000.00 |
| Computer Repair & Maintenance | - | 40,000.00 |
| Conservancy Cess | 4,050.60 | 3,303.20 |
| Conveyance Expenses | 44,885.00 | - |
| Consultancy Charges | - | 1,18,662.00 |
| Courier Expenses | 20,113.00 | - |
| Diesel Expenses | 1,89,94,278.20 | 1,28,02,766.00 |
| Driver/ Labour/Service Charge | 54,83,706.00 | 26,70,762.00 |
| Electricity Expenses | 1,13,914.00 | 63,455.70 |
| GST Expenses (17-18) | - | 45,436.00 |
| Vehicle Insurance | 7,05,292.28 | 4,03,460.73 |
| 3DX Loader | 7,64,000.00 | 4,50,000.00 |
| Freight Charges | 1,400.00 | - |
| Legal Expenses | 2,83,051.00 | 35,780.00 |
| Mihan Project Expenses | - | 25,044.00 |
| Naroda Expenses | - | 8,74,089.00 |
| Processing fees | 7,074.00 | 13,000.00 |
| Donation | 2,803.00 | - |
| Labour Welfare expenses | 25,006.00 | 8,692.00 |
| License Expenses | 55,800.00 | - |

| | | |
|--|-----------------------|-----------------------|
| Professional Charges | 1,43,400.00 | 1,05,333.00 |
| RTO Expenses | 4,56,568.00 | 13,44,982.00 |
| Office expenses | 10,20,423.60 | 6,68,257.80 |
| Printing & Stationery | 41,807.95 | 35,595.00 |
| Penalty | 3,32,701.00 | |
| Rent & Taxes | 3,61,345.00 | 1,08,000.00 |
| Repair & Maintenance | 67,53,510.53 | 49,71,064.58 |
| Supervision Charges | - | 4,60,000.00 |
| Interest on Late payment of Professional tax | 15,467.00 | 150.00 |
| Interest on Vehicle Loan | 7,13,137.40 | |
| Interest on TDS | 1,341.00 | |
| Uniform Expenses | 97,287.50 | |
| Tender Exp | 11,88,389.00 | 9,000.00 |
| Toll Tax | 12,325.00 | |
| Transportation Exp | 3,14,70,040.21 | 3,35,27,199.00 |
| Trailer Services | 90,600.00 | |
| Workmen Comensation Policy | 32,111.08 | 78,962.00 |
| Washim Project expenses | - | 45,332.00 |
| Miscellaneous Expense | 7,61,300.45 | 35,643.00 |
| TOTAL (In Rs.) | 7,05,72,206.22 | 5,94,65,090.36 |

17 Amount due to Small Scale Industrial Undertakings :

There are no micro and small enterprises, to whom the company owes dues as on 31/03/2021

18 Disclosure of related parties / related party transactions :

A. List of Related Parties

a) Key management personnel and their relatives :

- Shri. Arvind Bante
- Shri. Digambar Kale

Note: Related party relationship is as identified by the company and relied upon by the Auditors.

| Particulars | 31-03-2021 (In Rs.) | 31-03-2020 (In Rs.) |
|--|--------------------------|--------------------------|
| Remuneration during the Year : | | |
| Digambar Kale | 6,00,000.00 | 6,00,000.00 |
| Arvind Bante | 6,00,000.00 | 6,00,000.00 |
| Loan/Advances Repaid during the Year: | | |
| Digambar Kale | | |
| Arvind Bante | | |

19 Earning Per Share :

| Particulars | 31-03-2021 | 31-03-2020 |
|---|--------------|--------------|
| i) Net Profit / (Loss) After Tax as per Statement of Profit & Loss attributable to Equity Shareholders. | 77,90,648.63 | 74,50,128.83 |
| ii) Weighted Average number of equity share used as denomination for Calculating EPS | 10,000 | 10,000 |
| iii) Basic & Diluted Earnings Per Share | 779.06 | 745.01 |
| Face Value Per Equity Share | 10.00 | 10.00 |

20 Auditors Remuneration :

| | 31-03-2021 | 31-03-2020 |
|------------------------------|------------------|--------------------|
| Auditors Remuneration | | |
| Statutory Audit Fees | 50,000.00 | 1,00,000.00 |
| Total (In Rs.) | 50,000.00 | 1,00,000.00 |

21 Others :

- The Balances of Sundry Debtors, Sundry Creditors, Loans and Advances are subject to and reconciliation. In the opinion of the Board, the current Assets and Loans and Advances have a value or realization at least equal to the amounts at which they are stated in Balance sheet.

- The company is covered under Provident fund Act and ESIC Scheme. The company is not having

any employee who has completed the period eligible for entitlement of Gratuity. Hence, same has not been provided.

- In the opinion of the management the current assets, Loan and Advances are of the same value as stated in the Balance sheet if realized in the normal course of business.

- Previous year figures are regrouped / rearranged wherever necessary.

- The information required as per Schedule III of companies Act, 2013 have been furnished to the extent applicable to this company is as under:

- Quantitative details of Principle item of goods traded: N.A.
- Foreign Currency Transactions: N.A.

For and on behalf of Board of Directors


Director
(ARVIND BANTE)
(DIN 03531982)


Director
(DIGAMBAR M. KALE)
(DIN 0351986)

Place:- Nagpur
Dated:- 18.11.2021

FOR SITARAM GUPTA,
Chartered Accountant


CA SITARAM GUPTA
Chartered Accountants
Partner
Mem No.: 070713

NAGPUR WASTE HANDLING PRIVATE LIMITED

CASH FLOW STATEMENT AS ON 31st MARCH , 2021

| | Particulars | As at 31-03-2021 (In Rs.) | As at 31-03-2020 (In Rs.) |
|------|--|-----------------------------------|-----------------------------------|
| (A) | CASH FLOW FROM OPERATING ACTIVITIES : | | |
| | Net Profit/ (Loss) before tax as per Profit & Loss A/c | 1,04,01,699.98 | 99,97,981.61 |
| | Adjusted For | | |
| | Depreciation | 79,66,155.69 | 65,24,983.55 |
| | Direct taxes paid (including TDS) / Refund | (25,76,180.00) | (26,62,275.00) |
| | Pre-operative Expenses written off | - | - |
| | Preliminary Expenses written off | - | - |
| | Operating profit before working capital changes | 1,57,91,675.67 | 1,38,60,690.16 |
| | Adjusted For | | |
| Add | Increase in Current Liabilities | (66,65,284.21) | 2,88,22,258.80 |
| Add | Decrease / (Increase) in Current Asset | | (1,93,86,544.91) |
| Less | Increase in Current assets | (2,47,71,887.20) | - |
| Less | Decrease in Current Liabilities | (1,56,45,495.74) | 2,32,96,404.05 |
| | Net cash used in Operating Activities | | |
| | | - | - |
| Add | Claim received | (1,56,45,495.74) | 2,32,96,404.05 |
| | Net cash generated from Operating Activities | | |
| (B) | CASH FLOW FROM INVESTING ACTIVITIES : | | |
| | Increase in Pre-Operative Expenses | (2,09,89,934.45) | (1,23,07,719.75) |
| | Purchase of Fixed Assets | | - |
| | Investment In Equity Shares | 1,51,50,491.00 | (17,92,464.00) |
| | Loan & Advance Given | (58,39,443.45) | (1,41,00,183.75) |
| | Net Cash used in Investing Activities | | |
| (C) | CASH FLOW FROM FINANCING ACTIVITIES : | | |
| | Loan Taken | 1,06,25,559.63 | 53,02,182.65 |
| | Share Application Money Received / (Refunded) | | - |
| | Increase In Share Capital | 1,06,25,559.63 | 53,02,182.65 |
| | Net Cash generated from Financing Activities | | |
| | | (1,08,59,379.56) | 1,44,98,402.95 |
| | Net Increase/(Decrease) in Cash and Cash Equivalents | | |
| | | 1,49,49,078.42 | 4,50,675.47 |
| | Opening Balance of Cash and Cash Equivalents | 40,89,698.86 | 1,49,49,078.42 |
| | Closing Balance of Cash and Cash Equivalents | (1,08,59,379.56) | 1,44,98,402.95 |

As per our report of even date
FOR SITARAM GUPTA
Chartered Accountant

For and on behalf of Board of Directors.

CA SITARAM GUPTA
Partner
Mem No.:- 070713
UDIN:22070713AAAAAB9596
Place:- Nagpur
Dated:- 18.11.2021


Director
(ARVIND BANTE)
(DIN 03531982)


Director
(DIGAMBAR M. KALE)
(DIN 0351986)

