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April 25, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India

Scrip Code: 544028

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India

Trading symbol: TATATECH

Dear Sir / Madam,

Subject: Press Release- Financial results for the quarter and financial year ended March 31, 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the press release issued by Tata Technologies Limited on the captioned subject, the content of which is self-explanatory.

This is for your information and records.

Thanking you.

For Tata Technologies Limited

Vikrant Gandhe
Company Secretary

Encl: As above

TATA TECHNOLOGIES
Tata Technologies Limited

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Tata Technologies reports 12% QoQ growth in Net Income

- Q4 Revenue at ₹12,857 million
- Q4 EBITDA Margin at 18.2%, up 40 bps QoQ
- Q4 Net Income at ₹1,889 million, up 12.0% QoQ
- Q4 Net Margin improved from 12.8% to 14.7% QoQ



Pune, Mumbai, Bengaluru, India, 25th April 2025: Tata Technologies Limited (BSE: 544028, NSE: TATATECH), a leading global product engineering and digital services company, today announced financial results for the quarter ended March 31, 2025.

Year ended 31st March 2025 results highlights

- Total Company Operating Revenue for FY'25 came in at ₹51,685 million.
- Company Operating EBITDA at ₹9,341 million; EBITDA margin at 18.1%
- In the last 3 years, Revenue from operations has grown at 13.6% CAGR while Operating EBITDA grew at a 13% CAGR.
- We closed a total of 17 large deals in FY25, which included one marquee deal exceeding \$500 million, two \$50 million plus deals, and one \$20 million plus deal.
- The board recommended a Final Dividend of ₹8.35 per equity share, and a Special Dividend of ₹3.35 per equity share, subject to shareholder approval at the AGM.

Quarter ended 31st March 2025 results highlights

- Total Company Operating Revenue stood at ₹12,857 million.
- Services Segment Revenue of ₹10,241 million, an increase of 1.1% QoQ.
- In USD terms, Services Segment Revenues came in at \$118.1 million, flat sequentially on a constant currency basis.
- Operating EBITDA at ₹2,334 million; EBITDA Margin at 18.2% vs. 17.8% QoQ.
- Net Income at ₹1,889 million; up 12.0% QoQ and 20.2% YoY.
- Net Margin at 14.7% vs 12.8% QoQ and 12.1% YoY.
- [LTM] attrition came in at 13.2% vs 12.9% in past quarter.

Warren Harris, Chief Executive Officer and Managing Director, said: "I am pleased with the way our business performed in fiscal year '25. Over the year, we closed a total of 17 large deals which included one marquee deal exceeding \$500 million, two \$50 million plus deals, and one \$20 million-plus deal. We continued strengthening our customer base, with 44 customers now in the million-dollar-plus category. We remain optimistic about medium-to-long-term automotive ER&D spending, driven by sustained innovation in electric, autonomous, and sustainable mobility. Our deep domain expertise, expanded SDV offerings and AI solutions across the product value chain position us well as the sector resets."

Savitha Balachandran, Chief Financial Officer, said: "This quarter, we achieved strong profitability and solid cash flow performance despite operating in a demanding environment, through our unwavering and rigorous execution. FY25 represents the fourth consecutive year of margins exceeding 18%; we also achieved the highest cash flows in the company's history. Moving forward, we remain committed to maintaining operational discipline while making thoughtful investments in talent and capabilities to drive long-term value for our stakeholders."

Key highlights and recognitions:

- Tata Technologies is collaborating with a global automotive Tier 1 supplier to develop advanced application software designed to optimize energy distribution across multiple battery packs in commercial vehicles.
- Tata Technologies has been assigned responsibilities by an Asian automotive OEM to lead the design and development of both the interior and exterior trims, along with managing a simultaneous engineering project as part of their facelift vehicle program.
- Tata Technologies is entrusted with establishing an offshore development centre for a leading global OEM. The aim is to provide comprehensive support in product engineering, embedded software, and digital enterprise services.
- Tata Technologies has been engaged by a prominent North American electric vehicle manufacturer to optimize their ERP systems, drive digital transformation, and enhance supply chain transparency.
- In the education sector, Tata Technologies partnered with the government of Uttar Pradesh to upgrade 62 ITIs in the state.
- Tata Technologies signed an MOU with RV College of Engineering to establish a Center for Invention, Innovation, Incubation & Training (CIIIT).

ENDS

About Tata Technologies:

Tata Technologies (BSE: 544028, NSE: TATATECH) is a global product engineering and digital services company focused on fulfilling our mission of helping the world drive, fly, build, and farm by enabling our customers to realize better products and deliver better experiences. We are the strategic engineering partner businesses turn to when they aspire to be better. Manufacturing companies rely on us to enable them to conceptualize, develop, and realize better products that are safer and cleaner and improve the quality of life for all the stakeholders, helping us achieve our vision of #EngineeringABetterWorld. For more, visit us at <https://www.tata technologies.com/> or learn more here. Follow us on Instagram, LinkedIn, Twitter, Facebook and YouTube for the latest updates.

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