



## Kore Digital Limited

**Mumbai – 07<sup>th</sup> May, 2024:** Kore Digital Limited, (NSE Code – KDL) one of the leading telecommunication infrastructure developments and related allied services provider, has announced its audited Financial Result for Q4 FY24 & FY24.

### Key Financial Highlights:

#### Q4 FY24

Particulars (₹ Cr)	Q4 FY24	Q4 FY23	YoY Change
Total Income	36.11	9.27	↑ 289.66%
EBITDA	7.28	2.05	↑ 254.47%
PAT	4.49	1.27	↑ 253.37%
Diluted EPS (₹)	13.47	5.04	↑ 167.26%

#### FY24

Particulars (₹ Cr)	FY24	FY23	YoY Change
Total Income	105.08	21.27	↑ 393.93%
EBITDA	17.08	4.75	↑ 259.84%
PAT	11.49	3.22	↑ 256.72%
Diluted EPS (₹)	34.50	12.78	↑ 169.95%

**Commenting on the performance Mr. Ravindra Navinchandra Doshi, Managing Director of Kore Digital Limited said,** “A 400% increase in revenues and 250% plus growth in profitability are remarkable achievements by our Company. Our strategic positioning and dedication to meeting the communication needs of Maharashtra have paid off tremendously. Securing prestigious contracts and expanding infrastructure further underscore our commitment to growth and excellence.”

### Highlights for Q4 FY24 (January 2024 – March 2024)

- The Company was awarded a work order extension amounting to ₹21 crores by Navayuga Engineering Company Limited (NECL). The completion of the work is anticipated by the end of June 2024
- Kore Digital, in collaboration with OSR Teleservices, secured a prestigious contract to lay optic fiber cable ducts and other telecom infrastructure along the Mumbai-Nagpur Samruddhi Highway.

### About The Company

Kore Digital Limited, established in 2009 and specializes in telecommunication infrastructure development and related allied services. Licensed by the Department of Telecommunications (DoT) with the Infrastructure Provider (IP)-I License, the company offers high-end communication solutions to corporate entities and Telecom Network Operators in Maharashtra.

Kore Digital has commissioned over 600 pole-based cell sites across Mumbai and its surrounding regions, along with various RTT, GBT, and Microwave backhaul installations. Additionally, the company

has developed, owns, and maintains an Optical Fiber Cable Infrastructure Backbone spanning more than 700 KM across Mumbai city and its surrounding districts of Maharashtra.

With a prestigious clientele including Vodafone Idea Ltd, Bharti Airtel Limited, Reliance Jio, and Tata Teleservices, Kore Digital continues to play a pivotal role in shaping the telecommunications landscape in the region.

Kore Digital's revenue is entirely derived from Maharashtra, reflecting its strong market presence and strategic focus on meeting the communication needs of the region.

The company got listed on NSE Emerge on June 14<sup>th</sup>, 2023

In FY24, the company recorded a Total Income of ₹ 105.08 Crore, achieved an EBITDA of ₹ 17.08 Crore, and Profit After Tax of ₹ 11.49 Crore.

#### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

#### For Further Information Please Contact Corporate Communication Advisor



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