

November 12, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
Scrip Code: 543983	NSE Symbol: EMSLIMITED

Sub: Press Release on the Un-audited (Standalone and Consolidated) Financial Results of the Company for the Quarter and half-year ended September 30, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release on Un-audited (Standalone and Consolidated) Financial Results of the Company for the Quarter and half-year ended September 30, 2024.

Please take the above information on record.

Thanking you,

Yours faithfully

For EMS Limited
(Formerly known as EMS Infracon
Private Limited)

Ashish Tomar
Managing Director & CFO
DIN: 03170943

Encl: as stated above

sustainable growth



EMS Limited
CIN: L45205DL2010PLC211609
ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018
(Formerly known as EMS Infracon Private Limited)
Corporate Office: C-88, RDC, Raj Nagar, Ghaziabad, Uttar Pradesh-201002 (India)
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**EMS Limited H2 FY25 PAT (Standalone) Surges to Rs. 86.37Crore
Q2 FY25 PAT (Consolidated)Reaches Rs. 86.82 Crore amid Strong Tender
Activity and Increased Revenues**

- **Company Foresees Continued Growth on Infrastructure Development especially water supply and sewerage, to enhance urban living and connectivity to provides ample growth opportunities in coming quarters**

Ghaziabad, November 12, 2024

			Standalone
			Rs in Cr
Particulars	H1FY25	H1FY24	Growth (%)
Operating Income	435.34	308.53	41.10%
EBITDA	121.84	93.54	30.25%
PBT	116.22	90.28	28.73%
PAT	86.37	66.69	29.51%

Ghaziabad-based multi-disciplinary EPC company, EMS Ltd (formerly EMS Infracon Private Ltd), reported a 29.51% increase in standalone net profit after tax, amounting to Rs. 86.37 crore for the half year ended September 30, 2024, compared to Rs. 66.69crore in the same period last year. This growth is attributed to a surge in operating income driven by higher execution of works. Revenue from operations grew by 41.10% to Rs.435.34crore during the half year, compared to Rs. 308.53 crore in the same period last year. EBITDA also grew by 30.25 % to Rs. 121.84crore during the half year under review, compared to Rs.93.54crore in the same period last year.

			Consolidated
			Rs in Cr
Particulars	H1 FY25	H1 FY24	Growth (%)
Operating Income	439.75	348.49	26.19%
EBITDA	123.10	98.09	25.50%
PBT	116.82	92.26	26.62%
PAT	86.82	68.14	27.41%

The company reported an increase of 27.41% in consolidated net profit after tax, to Rs. 86.82 crore for the half year ended September 30, 2024, compared to Rs. 68.14 crore in the same period last year. Revenue from operations grew by 26.19% to Rs. 439.75 crore during the half year, vis-a-visRs.348.49 crore in the same period last year. EBITDA improved to Rs.123.10 crore during the half year under review, up by 25.50 % from Rs. 98.09 crore in the same period last year.



Standalone			
Rs in Cr			
Particulars	Q2FY25	Q2FY24	Growth (%)
Operating Income	231.62	195.74	18.33%
EBITDA	70.05	62.45	12.17%
PBT	67.22	60.86	10.45%
PAT	49.53	44.79	10.58%

Ghaziabad-based multi-disciplinary EPC company, EMS Ltd (formerly EMS Infracon Private Ltd), reported a 10.58% increase in standalone net profit after tax, amounting to Rs. 49.53 crore for the quarter ended September 30, 2024, compared to Rs. 44.79 crore in the same period last year. This growth is attributed to a surge in operating income driven by higher execution of works. Revenue from operations grew by 18.33% to Rs.231.62 crore during the quarter, compared to Rs. 195.74 crore in the same period last year. EBITDA also grew by 12.17% to Rs. 70.05 crore during the quarter under review, compared to Rs. 62.45 crore in the same period last year.

Consolidated			
Rs in Cr			
Particulars	Q2FY25	Q2FY24	Growth (%)
Operating Income	233.47	210.52	10.90%
EBITDA	70.56	64.66	9.12%
PBT	67.41	61.72	9.22%
PAT	49.65	45.36	9.46%

The company reported an increase of 9.46% in consolidated net profit after tax, to Rs. 49.65 crore for the quarter ended September 30, 2024, compared to Rs. 45.36 crore in the same period last year. Revenue from operations grew by 10.90% to Rs. 233.47 crore during the quarter, vis-a-vis Rs. 210.52 crore in the same period last year. EBITDA improved to Rs.70.56 crore during the quarter under review, up by 9.12 % from Rs. 64.66 crore in the same period last year.

On the company's performance, Mr Ramveer Singh, Chairman of EMS Ltd, stated, "We have witnessed growth in our revenues and profits during the quarter ended September 30th, 2024. Our growing orderbook size not only reflects our extensive expertise in sewerage solutions and water supply systems but is also a testament of growing faith in our capabilities as a turnkey EPC player. This positions us favourably for substantial growth in the coming quarters. Infrastructure development continues to remain a key focus area for the Government to bolster economic growth, enhance connectivity, and improve the quality of life for its citizens. Substantial funds allocated to infrastructure project in the latest budget by the Government, particularly in the sectors of water supply and sewerage systems aligns with its goal of creating sustainable urban infrastructure to accommodate the exponential growth of towns and cities.



"These initiatives bode well for us as we foresee a significantly growing order book size in the future. The strategic allocation of resources by the government further strengthens our outlook, providing us with ample opportunities to leverage our expertise and drive significant growth in the upcoming quarters," he said.

EMS Ltd, during the month of September, 2024 has received a Letter of Award in joint venture for the work valuing Rs 681.49 crores (Our 74% Share) from the Kolkata Municipal Corporation for the pollution abatement work for Rejuvenation of River Adi Gangato be executed within a period of 36 months (including trial run for 3 months) and O & M period of 15 years.

About EMS Ltd:

Incorporated in 2010, EMS Ltd provides a range of services, including EPC and O&M in sewerage solutions, water supply systems, and wastewater schemes for government authorities and local municipal bodies. The company also engages in electricity transmission and distribution and the manufacture of items used for construction purposes. Headquartered in Ghaziabad, EMS Ltd offers water and sewerage infrastructure solutions, including laying sewerage networks and building sewerage and water treatment plants across Uttar Pradesh, Maharashtra, Bihar, Uttarakhand and Rajasthan and now recently entered in the West Bengal also.

EMS Ltd also has a major interest in the electrical contracting business, undertaking turnkey projects across India. It specializes in the construction of 33/11 KV, 66/33 KV, and 132/133 KV substations, internal and external electrification work, and the erection, testing, and commissioning of transformers. The company provides EPC services for building and road works, successfully delivering numerous projects to its clients.

