



KAKA INDUSTRIES LIMITED

(Formerly Known as 'KAKA INDUSTRIES PRIVATE LIMITED')

Date: 12th November, 2025

To,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 543939

Sub: KAKA Industries Limited Investor Presentation- H1 FY26

Dear Sir/Madam,

Pursuant to terms of the Regulations 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Investor Presentation issued by the Company with respect to captioned subject is attached for your information and Record.

Kindly take the above on record and oblige.

Thanking You.

**Yours Faithfully,
For, Kaka Industries Limited**

**Bhavin Rajeshbhai Gondaliya
Whole Time Director
DIN: 07965097**

CIN : L25209GJ2019PLC108782
REG OFFICE : 67, Bhagwati Nagar, Opp. Nilkanth Arcade, Kuha-Kanbha Road,
Opp. Kathwada GIDC, Ahmedabad-382415,
PLANT ADDRESS : Survey No. 338, Plot No. 3&4, Zak G.I.D.C., Opp. Bank of India,
Dehgam Road, Ta. Dehgam, Dist. Gandhinagar – 382330



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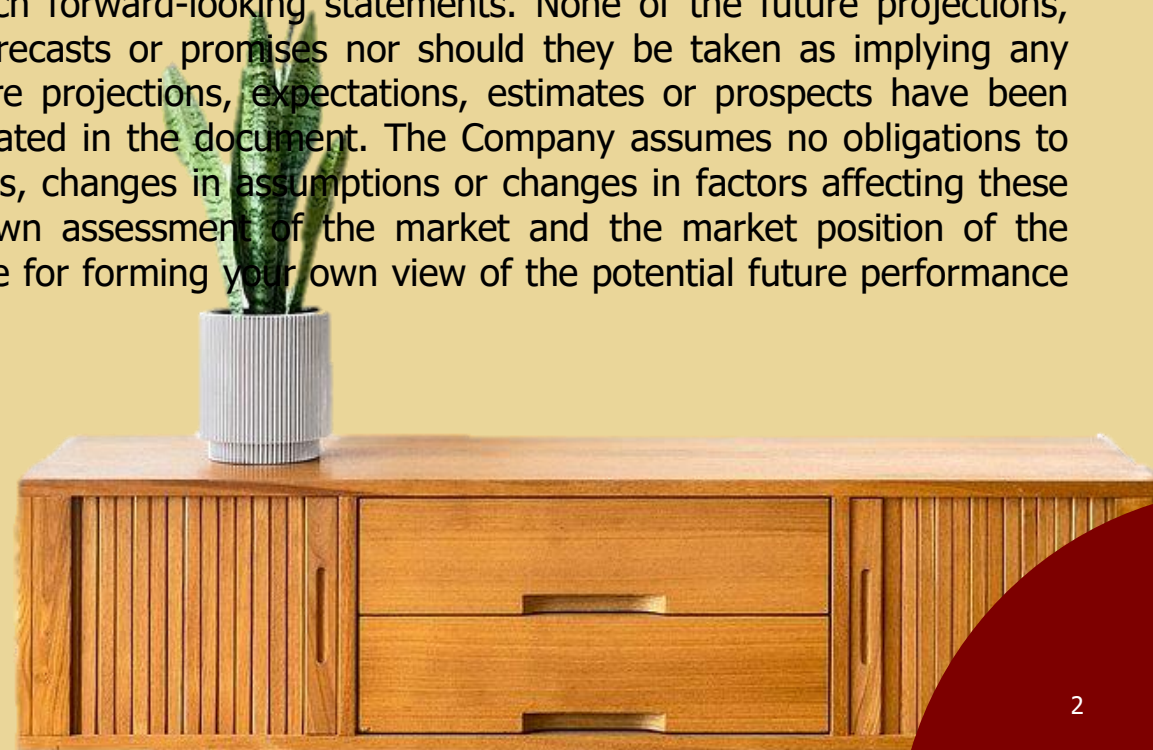
KAKA INDUSTRIES LIMITED

Investor Presentation H1 FY26

Art that matches
your *Style...*

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श्रेष्ठ कभी सस्ता
नहीं होता,



सस्ता कभी
श्रेष्ठ नहीं होता।

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ABOUT US

ABOUT US



Kaka Industries Ltd. manufactures **Polymer-based Profiles & fabrication of factory-made PVC & Solid PVC doors.**

Kaka Industries is a house of brands. It has various brands to cater to the requirements of the customers in different categories and prices.

HOUSE OF BRANDS



Every profile we create **is built to last & built with the future in mind**



450+
Customers



20 States & Union
Territories ~ Presence



1200 SKUs



03 Manufacturing
Units in Gujarat



03 Depots

HOUSE OF BRANDS



High range product in hollow PVC profile with premium quality



Low range UPVC window, Affordable product



Low range hollow PVC Profile - Affordable product



The ultimate PVC roofing solution for humid and coastal environments



Premium quality & affordable
High Volume Low Speed (HVLS) fans



High brand product in UPVC window with premium quality



Tailored for perfect compatibility with PVC sheets

CHAIRMAN / MANAGING DIRECTOR



- ❖ With **24+** years of experience, has steadfastly led Kaka Industries Ltd to achieve record production levels while maintaining core values.
- ❖ His commitment to growth and stability in dynamic market conditions has solidified KAKA as a prominent brand in the PVC & UPVC industry.
- ❖ His leadership has been marked by a strong commitment to both growth & stability, effectively navigating through various market fluctuations & challenges.
- ❖ Through strategic vision & tactical management, Mr. Rajesh Gondaliya has created a phenomenal growth path for the distinct manufacturing & distribution operations of exceptional PVC, uPVC, & WPC solutions for domestic & commercial applications.

MR. RAJESH GONDALIYA
Chairman / Managing Director

KEY MANAGEMENT



Mr. Bhavin Gondaliya

(Executive & Whole Time Director)

- Bhavin Gondaliya is the youngest yet potentially prominent representative of the Kaka Industries Limited and is dedicated to the company's growth.
- He has hands-on experience on the factory floor and complete knowledge of the production processes.
- With a background in commerce, he has made his fair share of contributions to cost minimization and revenue enhancement.



Mr. Chintan Bodar

(Chief Financial Officer)

- Mr. Chintan Bodar is a highly experienced CFO with a commerce background and boasts **14+** years of experience in financial management.
- He is a CA by profession and plays a central role in driving cost minimization, revenue enhancement & the overall financial performance underpinning Kaka Industries Ltd.'s success.
- He is not just the financial backbone of the company but also involved in handling investor relations and was instrumental in leading the company to a successful IPO.

TIMELINE



2012-14

Expanded Capacity to 3000 MT per annum. Entered into manufacturing of UPVC Window

2015-19

Entered into manufacturing of WPC Solid Sheet (Solid foam-board Sheet) Incorporated Kaka Industries Limited and shifted business from proprietorship concern to company.

2020

Started with Depot at Gagilapur, Hyderabad to cater demand in South India. Acquired the profile sheet machinery setup of our Group Company, Kaka Engineering Private Ltd & started manufacturing profile sheets in the same year itself.

2021-22

Started Depot in Surat & Ghaziabad, Uttar Pradesh. Kaka formed a partnership firm, namely, Shri Rang Energy Efficient which has been considered as a Joint Venture.

2009

Expanded, started manufacturing facility at Zak GIDC, Gandhinagar. Expanded capacity to 1400 MT per annum. Started with dealer, distributor model for PVC segment.

2008

Started with own manufacturing facility in Odhav Industrial Estate, Ahmedabad, Gujarat. Started supplying to end users directly under brand name KAKA. Capacity of merely 350 MT per annum.

2000

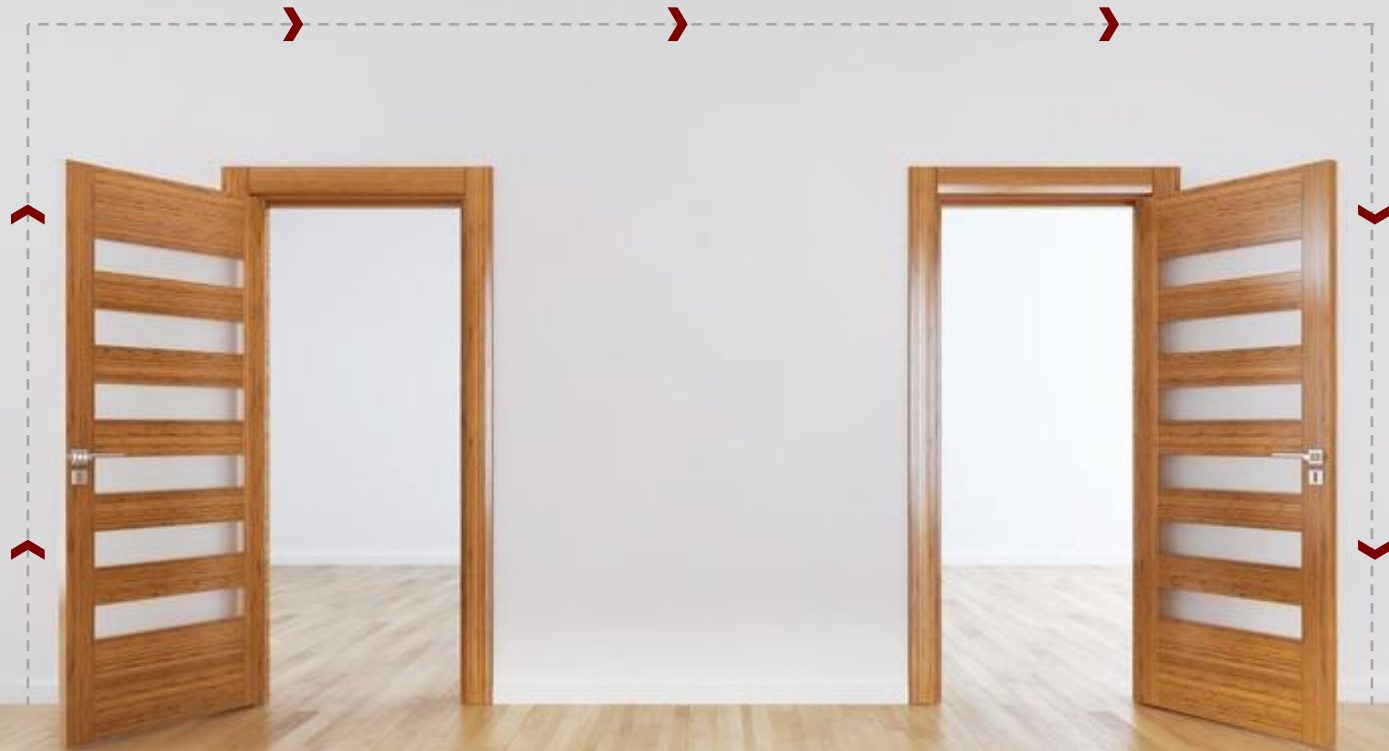
Director Rajesh Gondaliya started with trading of PVC profile sheets in Ahmedabad, Gujarat.

2023-24

Increased capacity of PVC Profile to 30,689 MT from 15,425 MT in the new Lasundra Plant. Added new products in the portfolio – SPC Flooring, HVLS Fans & more.

2024-25

Fully Operational of Lasundhra Plant with Increased Capacity across all Products. Added 1 more Depot in Gujarat (Ahmedabad)




BUSINESS OVERVIEW

PRODUCT SEGMENTATION

% of Total Revenue (H1 FY26)

53%



PVC Profile

Polyvinyl chloride (PVC) Profile is used in end-products such as furniture, Wall panel, Ceiling Panel, Decorative Product, Doors, Partition etc.


30%



WPC Solid Profile & Sheet

Wood plastic composite (WPC) Solid Profile is used mainly for making doors, door frames & furniture.

5%



UPVC Door & Window Profile

Unplasticized Polyvinyl Chloride (UPVC), is a low conductor of heat & an energy efficient product. It has low maintenance & is known for its durability & customizable options.

PRODUCT PROFILE (1/3)

Product Category: PVC Profile

- With over **15+** years of experience in this industry, KAKA products are known for **their high-grade quality and craftsmanship**.
- Provides the **highest quality products at competitive prices**.
- Offers a **wide range of alternatives** to meet the customer needs, from **contemporary to traditional** designs, from **modern colors to classic looks**.



Long Lasting
Waterproof

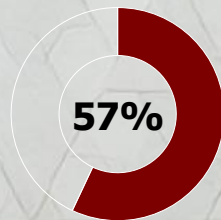


Highly Durable
Non-Rust Material

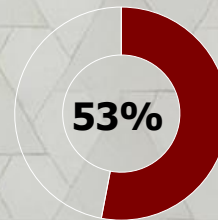


Eco Friendly Made from
Recycled material

% of Total Revenue



FY25



H1FY26

Applications:

- Furniture
- Wall Panel
- Ceiling Panel
- Doors
- Partitions
- Sections
- Decorative Product
- Kitchen Furniture



PRODUCT PROFILE (2/3)

Product Category: **WPC Solid Profile**

- Established as **one of the top WPC door frame manufacturer in the country.**
- Kakas' doors & cabinets are made with high-grade materials, making them **durable & long-lasting.**
- **High quality products** with affordable prices



Long Lasting
Waterproof

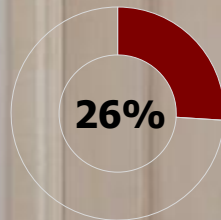


Highly Durable
Non-Rust Material

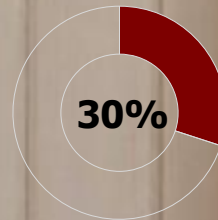


Eco Friendly Made from
Recycled material

% of Total Revenue



FY25



H1FY26

Applications:

- Doors
- Wardrobe
- Ply
- Wall Panels
- Kitchen Cabinets
- Door Frames
- Furniture

PRODUCT PROFILE (3/3)

Product Category: **UPVC Profile**

- Leading UPVC doors and window manufacturer in India **with decades of experience** in the field.
- High quality UPVC Profile designed using **advanced technologies and customized to suit customers' requirements.**
- Each product is **manufactured with utmost precision and delivered on time.**



Sound
Proof

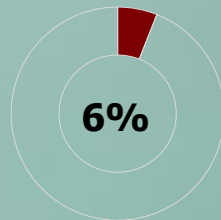


Reduces
Noise Pollution

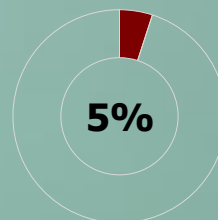


Ventilation

% of Total Revenue



FY25



H1FY26

Applications:

- Doors
- Windows

PRODUCT PORTFOLIO (1/2)



PVC Profile



UPVC Doors & Window Profile



WPC Frame & Sheet



PVC Doors



Wall Cladding



PVC Ceiling

PRODUCT PORTFOLIO (2/2)



KAKA
PVC PROFILE
PVC LAMINATE

57 COLORS

90° Bendable PVC laminates

OUR PRODUCT COLLECTIONS

- Marble Collection
- Soft touch Collection
- Wooden Collection
- Solid Collection
- Sparkle Collection
- Metallie Collection
- Wooden Sogt Collection

PVC Laminate

KAKA
PVC PROFILE
UPVC ROOFING SHEET

4 LAYER
UPVC ROOFING SHEET

UPVC Roofing Sheet

KAKA
PVC PROFILE
CHARCOAL LOUVERS

STRETTA
CHARCOAL LOUVERS
Volume - 1

LARGA
CHARCOAL LOUVERS
Volume - 2

25 unique patterns & colors

27 unique patterns & colors

Charcoal Panels

WPC LOUVERS

15 WPC LOUVERS

Redefining
The Essence
of Stylish Interiors

KAKA
PVC PROFILE
WPC LOUVERS

WPC Louvers

Jinwin
HVLS FANS

HVLS FANS
Cultivating Excellence,
Amplifying Efficiency.

HVLS Fans

KAKA
PVC PROFILE
EASY FIX
Instant Adhesive

High strength
adhesive For
your furniture

PRECISION
APPLICATOR

SETS IN
SECONDS

NO NEED
FOR CLAMPING

Adhesive

INSTALLED MANUFACTURING CAPACITY



Lasundra, Kheda District, Gujarat
(Fully Integrated Unit – w.e.f 1st April, 2024)

Expanded Manufacturing Capacity*

PVC Profile

Capacity:

32,493 MT p.a.

WPC Solid Profile & Sheet

Capacity:

14,736 MT p.a.

New Products / Backward Integration#

#Compounding

Capacity:

14,515 MT p.a.

Roofing & Others

Capacity:

6,410 MT p.a.

Advantages

- Integrated operations in one place
- Smooth Flow of operations
- Automation
- Reduction in spillage & wastage
- Opportunity in pre engineered solution
- Margin Efficiency



Zak Unit

Existing Manufacturing Capacity

uPVC Door & Window Profile

Capacity:

3,537 MT p.a.

MANUFACTURING PROCESS

UPVC Window & Door Profile

Formation
of the resin
compound

Dry
Blending

Extrusion
and Die-
casting

Cooling
& Sizing

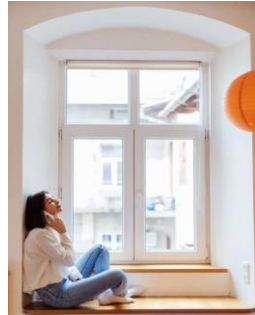
Water Tank
& Tank Plate

Puller /
Haul Off

Sawing &
Cutting

Quality
Check

Packaging,
Storage &
Dispatch
Department



PVC & WPC Profile

Formation
of the resin
compound

Dry
Blending

Extrusion
and Die-
casting

Cooling
& Sizing

Puller /
Haul Off

Sawing &
Cutting

Printing &
Coating
Process

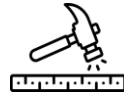
Quality
Check

Packaging,
Storage &
Dispatch
Department

GOING GREEN WITH PVC



The use of PVC (polyvinyl chloride) furniture as a replacement for wooden furniture can indeed contribute to sustainability & environmental protection in several ways:



Longevity

PVC furniture is often more durable and weather-resistant than wooden furniture. This longevity means less frequent replacement, reducing overall consumption and waste.



Resource Conservation

PVC is a synthetic material made from readily available raw materials. Its production consumes fewer natural resources compared to the logging and processing of wood.



Reduced Deforestation

PVC furniture eliminates the need for cutting down trees to produce wooden furniture. This helps in the conservation of forests, which play a vital maintain in biodiversity and climate change.



Design Flexibility

PVC allows for a wide range of design possibilities, which can lead to innovative and space-saving furniture designs, further enhancing resource efficiency.



Resistance To Pests & Decay

PVC furniture is not susceptible to pests, rot, or decay, eliminating the need for chemical treatments or preservatives often used in wooden furniture.



Reduced Carbon Footprint

PVC production can have a lower carbon footprint compared to wood processing and transportation, especially when wood comes from distant sources.



Recyclability

PVC can be recycled, & some manufacturers offer recycled PVC options. Recycling PVC reduces the demand for new PVC production and minimizes waste in landfills.

WHY KAKA INDUSTRIES?

Extensive network of dealers covering major parts of India -

450+

Distribution
Network

20+

States & Union
Territories in India

3

Depots – Telangana,
Uttar Pradesh,
Gujarat

Wide Range of Products -

1200+

SKUs



Stringent quality control
mechanism ensuring standardized
product quality

In-house Manufacturing
Capabilities

Synergy of young & experienced
management team with a committed
employee base

Empaneled as "Approved Vendor" with
Gujarat State Police Housing Nigam
Ltd & military engineering services
(Lucknow & Ahmedabad)

DEPOTS

DELHI

Depot majorly works
on UPVC
(North has more acceptance of UPVC)











AHMEDABAD

Caters to the high demand
in Gujarat
(Due to shortage of quality dealers)

HYDERABAD

Caters to the high demand of
WPC in this region
(Helps cater to the South market)

CLIENTELE

						
						
						
						
			<p>And Many More</p>			

WAY FORWARD

WAY FORWARD



Building Momentum for the Second Half

Following the **encouraging performance** achieved during the first half of the financial year (H1), our focus for the **second half (H2)** will be to **build upon these gains and strengthen our efforts across key strategic business areas**. We remain committed to **sustaining this positive momentum** and driving continued growth through focused execution and operational excellence.



Renewable Energy - 7.5 MW Captive Solar Power Plant – Kheda District, Gujarat

As part of our continued efforts toward **cost optimization, sustainability, and operational excellence**, we are establishing a **7.5 MW captive solar power plant** in the **Kheda District of Gujarat**. Once operational, the project is expected to generate substantial savings of approximately **₹45–50 lakhs per month** in power costs while contributing to our renewable energy goals.

Due to the **intense and prolonged monsoon season**, the project commissioning has experienced some delays. However, we remain **confident of completing the project in the latter part of the final quarter**.



Expand Domestic Presence in Existing and New Markets

We aim to **strengthen our domestic footprint** by expanding into both existing and new markets. This includes **broadening the width and depth of our product distribution network**. The initiative aligns with our strategic focus on **building category awareness**, thereby **enhancing market penetration and increasing overall market share**. This would include aggressive influencer marketing, building influencer brand royalty across segment both through on ground efforts and digital platforms.

MARKETING CAMPAIGNS

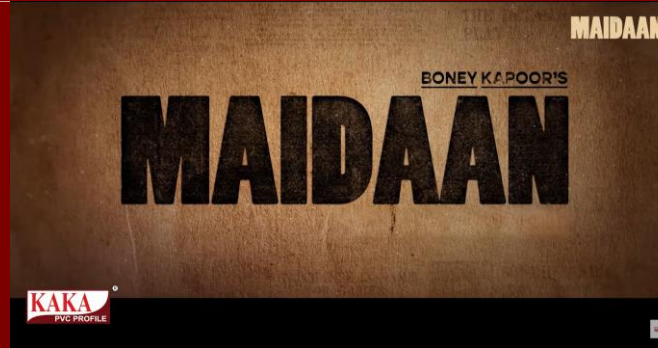


Previous Campaign



BHOOL BHULAIYAA 3

<https://www.youtube.com/watch?v=2LqP2nJ1T9o>



MAIDAAN

<https://www.youtube.com/watch?v=ikyefok4l4k>



DEVA

<https://www.youtube.com/watch?v=p3BJvpSlkQo>

New Campaign

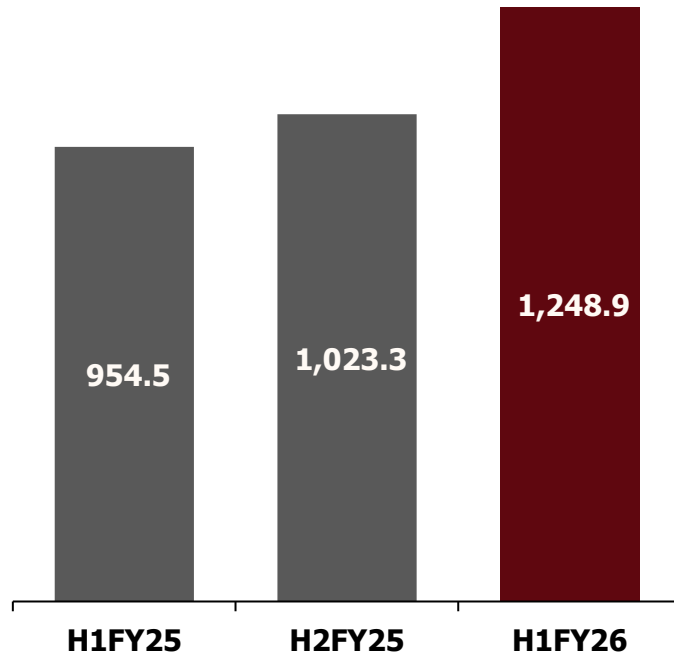
MAA
<https://www.youtube.com/watch?v=IvOGGsrvUVc>



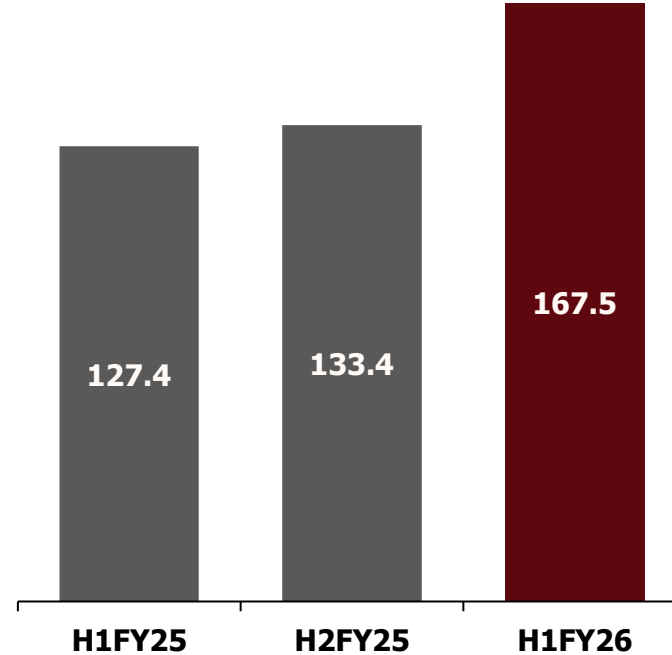
PERFORMANCE HIGHLIGHTS

HALF YEARLY PERFORMANCE

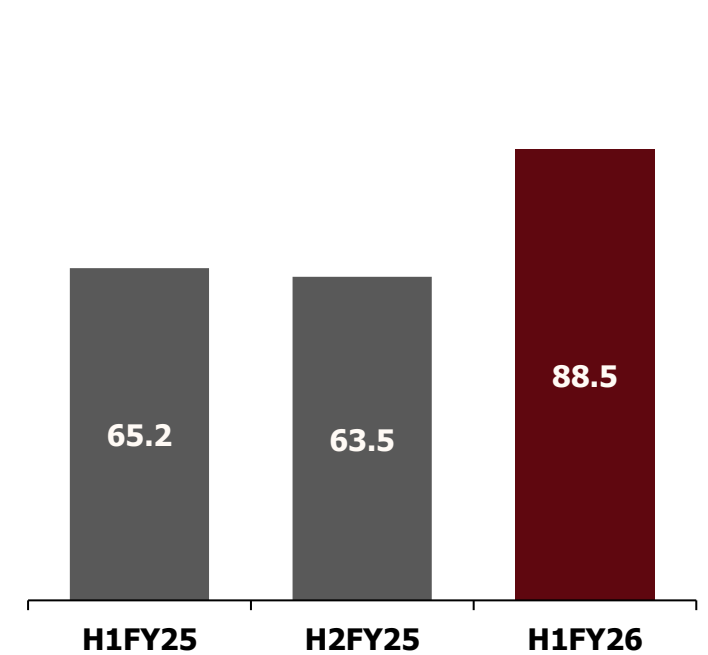
Net Sales (Rs Mn)



***EBITDA (Rs Mn)**



Profit After Tax (Rs Mn)



Growth (%)

HoH – 22.0%
YoY – 30.8%

HoH – 25.6%
YoY – 31.5%

HoH – 39.5%
YoY – 35.9%

HALF YEARLY INCOME STATEMENT



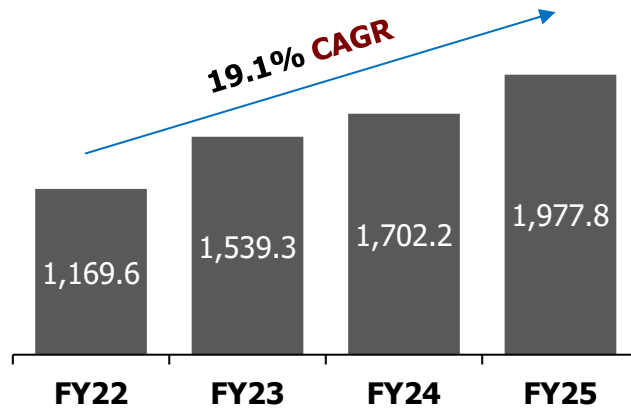
Particulars (INR Mn)	H1FY26	H2FY25	H1FY24	YoY%	HoH%	FY25	FY24	YoY%
Net Sales	1,248.9	1,023.3	954.5	30.8	22.0	1,977.8	1,702.2	16.2
Total Expenditure	1,081.4	890.0	827.1	30.8	21.5	1,717.1	1,489.8	15.3
EBITDA	167.5	133.4	127.4	31.5	25.6	260.8	212.4	22.8
EBITDA Margin (%)	13.4%	13.0%	13.3%	+7 bps	+38 bps	13.2%	12.5%	+71 bps
Other Income	1.7	1.5	1.3	31.6	15.9	2.8	1.9	49.8
Depreciation	22.6	19.9	16.5	37.0	13.2	36.4	17.6	106.3
Profit Before Interest & Tax	146.7	114.9	112.2	30.7	27.6	227.2	196.6	15.5
Interest	29.0	28.7	23.5	23.5	1.0	52.1	23.1	125.9
Profit Before Tax	117.7	86.3	88.8	32.6	36.5	175.0	173.5	0.9
Tax	29.2	22.8	23.6	23.5	28.0	46.4	43.6	6.5
Profit After Tax	88.5	63.5	65.2	35.9	39.5	128.6	130.0	-1.0
PAT Margin (%)	7.1%	6.2%	6.8%	+26 bps	+89 bps	6.5%	7.6%	-113 bps
EPS (Reported) (Rs.)	6.48	4.65	4.77	35.9	39.5	9.42	10.34	-8.9



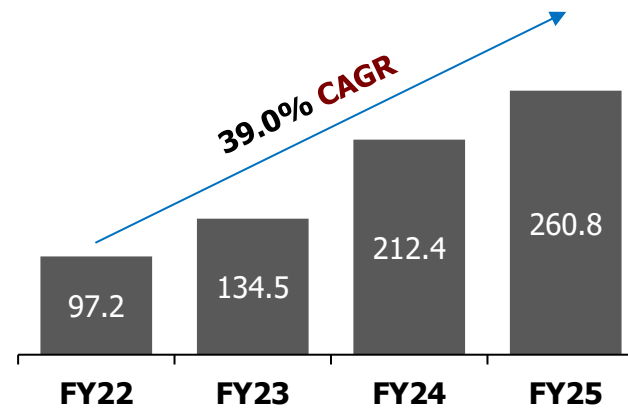
ANNUAL FINANCIAL HIGHLIGHTS

KEY ANNUAL CHARTS

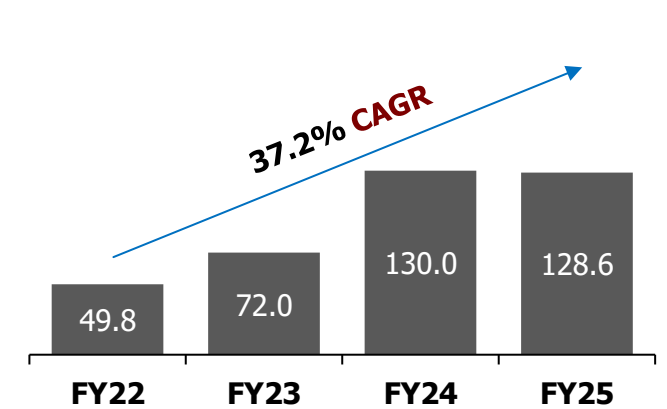
Net Sales (Rs Mn)



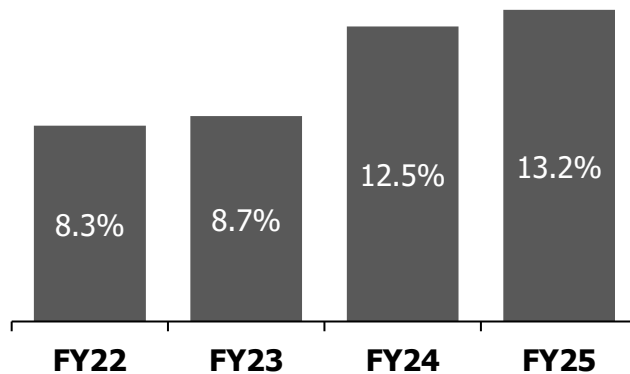
EBITDA (Rs Mn)



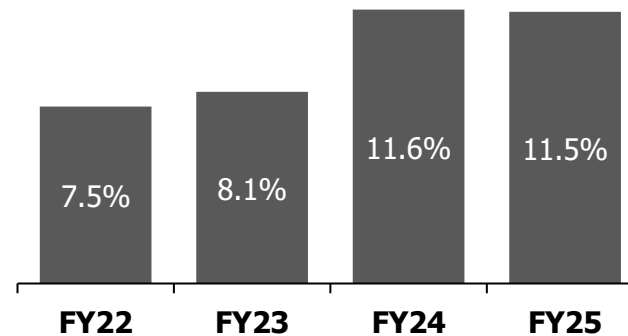
Profit After Tax (Rs Mn)



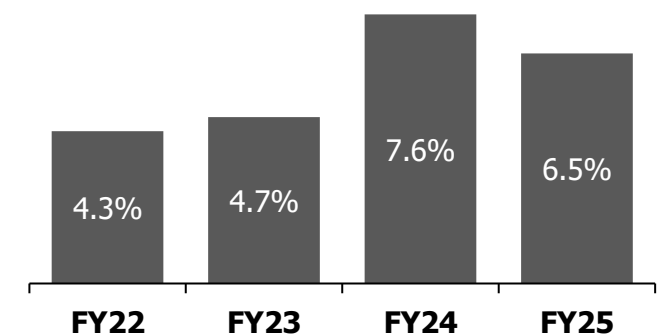
EBITDA Margin (%)



EBIT Margin (%)



PAT Margin (%)



ANNUAL INCOME STATEMENT



Particulars (INR Mn)	FY21	FY22	FY23	FY24	FY25
Net Sales	787.5	1,169.6	1,539.3	1,702.2	1,977.8
Total Expenditure	723.80	1,072.4	1,404.9	1,489.8	1,717.1
EBITDA	63.7	97.2	134.5	212.4	260.8
EBITDA Margin (%)	8.1%	8.3%	8.7%	12.5%	13.2%
Other Income	0.4	1.4	4.1	1.9	2.8
Depreciation	6.7	10.7	13.6	17.6	36.4
Profit Before Interest & Tax	57.4	88.0	125.0	196.6	227.2
Interest	15.7	21.3	24.8	23.1	52.1
Profit Before Tax	41.7	66.6	100.2	173.5	175.0
Tax	11.4	16.9	28.2	43.6	46.4
Profit After Tax	30.3	49.8	72.0	130.0	128.6
PAT Margin (%)	3.8%	4.3%	4.7%	7.6%	6.5%
EPS (Reported) (Rs.)	12.10	19.91	7.20	10.34	9.42

BALANCE SHEET

Particulars (INR Mn)	FY24	FY25	H1FY26
Equity & Liabilities			
Equity			
Equity Share Capital	136.6	136.6	136.6
Reserves and Surplus	378.2	506.8	595.4
Total Equity	514.8	643.4	732.0
Non-Current Liabilities			
Long term Borrowings	235.2	277.7	257.3
Deferred Tax Liability	7.0	22.6	28.6
Long-term Provisions	4.1	4.2	4.4
Total Non-Current Liabilities	246.3	304.5	290.3
Current Liabilities			
Short-term Borrowings	220.4	442.3	438.5
Trade Payables	62.4	142.8	256.2
Other Current Liabilities	24.8	30.4	39.3
Short-term Provisions	15.7	5.5	18.0
Total Current Liabilities	323.4	620.9	752.0
Total Equity & Liabilities	1,084.5	1,568.9	1,774.3

Particulars (INR Mn)	FY24	FY25	H1FY26
Non-Current Assets			
Property Plant & Equipment	522.7	698.7	738.9
Intangible Assets	2.3	1.9	2.3
Capital Work in Progress	57.8	68.5	82.4
Non Current Investments	6.4	6.4	6.4
Long Term Loans & Advances	29.4	63.7	82.1
Other Non-Current Assets	18.4	9.8	7.7
Total Non-Current Assets	637.0	849.0	919.8
Current Assets			
Inventories	234.0	398.3	425.5
Trade Receivables	178.8	278.7	379.4
Cash & Cash Equivalents	17.4	21.4	33.0
Other Current Assets	17.4	21.5	16.7
Total Current Assets	447.7	719.9	854.5
Total Assets	1,084.5	1,568.9	1,774.3

INDUSTRY OVERVIEW

INDIAN REAL ESTATE SECTOR

**USD
1 Trillion**

India Real Estate Sector
by 2030. (expected)

**USD
1.3 Trillion**

Expected investment from
the 'Housing for All'
initiative.

**675.5
Million**

Indians living in Urban
areas by 2035. (expected)

**100%
FDIs**

Allowed by the government
for townships & settlements
development projects.



Key Drivers:

Rapid
Urbanisation

Growth in
Population

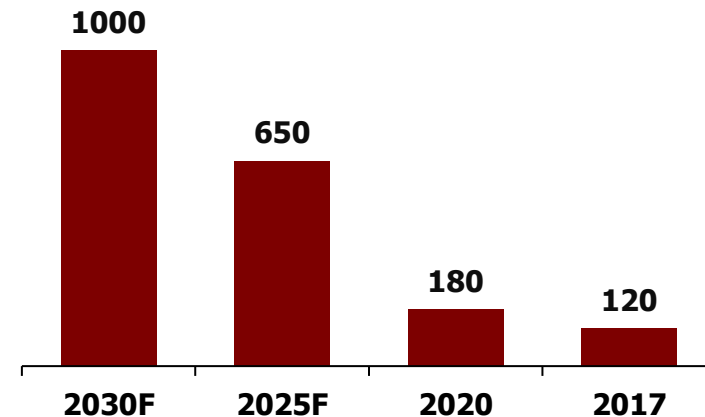
Rise in the number
of nuclear families

Easy availability
of finance

Repatriation of
NRIs & HNIs

Rise in Disposable
Income

**Indian Real Estate Market Size
(US\$ Billion)**



Source:
[https://www.ibef.org/
industry/real-estate-india](https://www.ibef.org/industry/real-estate-india)

FURNITURE MARKET IN INDIA

Material	Type	Distribution Channel
Wood	Home	Supermarkets / Hypermarkets
Metal	Office	Speciality Stores
Plastic	Hospitality	Online
Others	-	Other Channels



Rising demand for **modular** & state-of-the art **furniture**



Growing Urbanization



Inclination towards **modern / premium designs, features, comfort**



Increasing number of **hotels** and **offices**



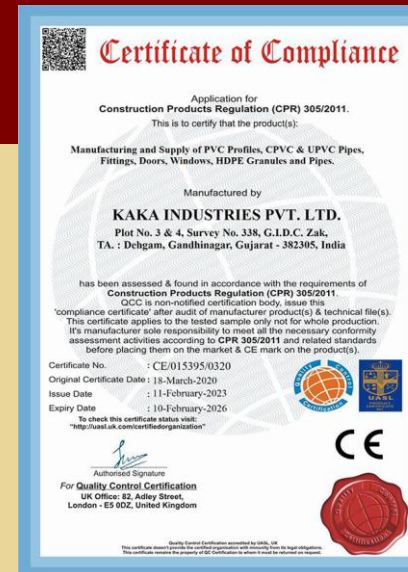
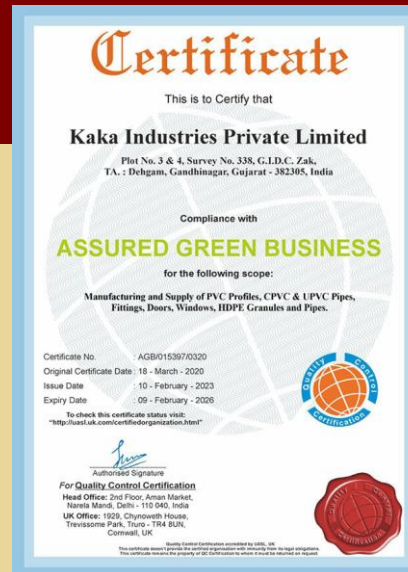
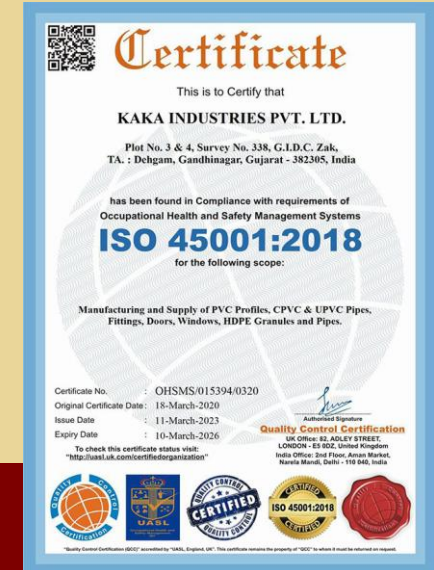
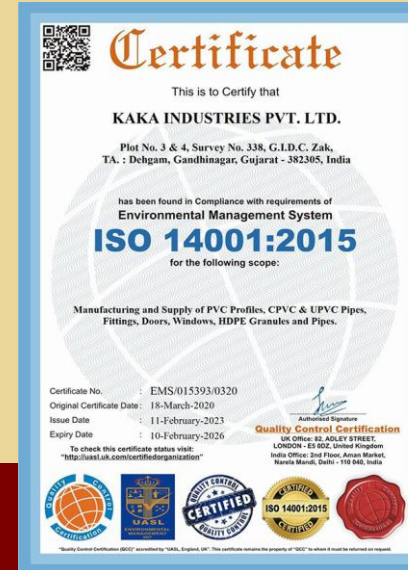
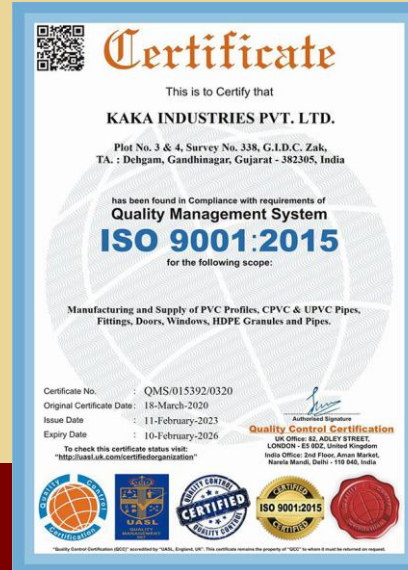
Growing trend of **online** shopping



Inclination to experiment with **design, textures, & adolescent color** combinations

ANNEXURE

CERTIFICATIONS, AWARDS AND ACCOLADES



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A photograph of a modern wooden side table with a natural wood grain. On top of the table is a potted plant with large, heart-shaped green leaves. Next to it is a small, light-colored ceramic bird figurine. In the bottom right corner, a small white tag is visible with the text 'LONDON' and 'Take a walk on the creative...'.

THANK YOU!

KAKA
PVC PROFILE