

August 30, 2024

To,
National Stock Exchange of India Limited
Listing Compliance Department
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex,
 Bandra East, Mumbai 400051.

NSE Scrip Code: GLOBALPET
ISIN: INE0PS501019

Subject: Intimation regarding Notice of the 11th Annual General Meeting ("AGM") and Annual Report 2023-24

Dear Sir/Madam,

In compliance with and pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed the Notice convening the 11th AGM of shareholders and the Annual Report for the Financial Year 2023-24. The same is circulated to the shareholders through electronic mode.

Details of Annual General Meeting:

Particulars	Details
Day and Date	Tuesday, September 24, 2024
Time	12:00 Noon (IST)
Mode	Through Video Conferencing/ Other Audio Visual means
Book Closure Date	September 18, 2024 to September 24, 2024

The Annual Report including the Notice of AGM for the Financial Year 2023-24 is available and can be downloaded from the Company's website at web link at <https://globalpetind.com/annual-reports/> and the website of National Securities Depository Limited ("NSDL") <https://www.evoting.nsdl.com/>.

The e-voting period commences on Friday, September 20, 2024 at 09:00 a.m. (IST) and ends on Monday, September 23, 2024 at 05:00 p.m. (IST). During this period, members holding shares either in physical form or in dematerialised form as on September 17, 2024, i.e. cut-off date, may cast their vote electronically.



You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For Global Pet Industries Limited

(Formerly known as Global Pet Industries Private Limited)

Bipin Nanubhai Panchal

Managing Director

DIN: 00120996



GLOBAL PET[®]

INDUSTRIES LIMITED

(Formerly Known as Global Pet Industries Private Limited)

11TH ANNUAL REPORT *2023 - 2024*

*Driving Excellence:
Reflecting on a
Year of Achievement*



CORPORATE INFORMATION

NAME AND DESIGNATION OF DIRECTOR'S AND KMP'S

Mr. Bipin Nanubhai Panchal	:	Chairman& Managing Director
Mrs. Nisha Bipin Panchal	:	Whole Time Director
Ms. Harmi Bipin Panchal	:	Non-Executive Director
Mr. Manish Harishchandra Singh	:	Additional, Non-Executive - Independent Director (Appointed w.e.f. August 16, 2024)
Mr. Yogendra Chhotelal Kannaujiya	:	Non-Executive -Independent Director (Appointed w.e.f. August 16, 2024)
Ms. Hiral Jainesh Shah	:	Non-Executive -Independent Director
Ms. Rajvi Chirag Shah	:	Non-Executive -Independent Director
Mr. Nimesh Raju Raichura	:	Chief Financial Officer
Mr. Parth Hareshkumar Shah	:	Company Secretary & Compliance Officer (Appointed w.e.f. January 31, 2024)

REGISTERED OFFICE

Unit 108 & 109, Karishma Industrial Estate, Dhumal
Nagar, Waliv, Vasai, Palghar – 401208.
Website : www.globalpetind.com

BANKERS

1. Bank of Baroda-Kandivali (West)
2. ICICI Bank-Borivali (West)
3. HDFC Bank- Kandivali (West)

FACTORY

Unit 05 to 15, 108 & 109, Karishma Industrial Estate,
Dhumal Nagar, Waliv, Vasai, Palghar – 401208.

STATUTORY AUDITOR

M/s. Manhar Mandaliya & Co., Chartered Accountants

INTERNAL AUDITOR

M/s. Adatiya & Associates, Chartered Accountants

SECRETARIAL AUDITOR

M/s. HRU & Associates, Practicing Company Secretary

REGISTRAR AND SHARE TRANSFER

M/s. Bigshare Services Private Limited
Pinnacle Business Park, Office no S6-2 ,6th floor,
Mahakali Caves Road, Next to Ahura Centre,
Andheri East, Mumbai –400093.

Contact : 022-6263 8200 / 08069219060



**Corporate
Overview**

**Statutory
Report**

**Financial
Statements**

CONTENTS

01	Chairman Desk
04	Notice
18	Directors Report
27	Annexure 1 - Form AOC-2
28	Annexure 2 - Management Discussion & Analysis Report
34	Annexure 3 - Secretarial Audit Report
39	Annexure 4 - Statement under section 197 of the Companies Act, 2013
41	Annexure 5 - Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo
42	Independent Auditor's Report
48	Standalone Financial Statements
49	Balance Sheet
50	Statement of Profit & Loss
51	Cash Flow Statement
52	Notes on Financial Statements



From The Chairman's Desk

Dear Shareholders,

Mr. Bipin Panchal
Chairman & Managing Director

It is with immense pride and gratitude that I present to you the 11th Annual Report (First Annual Report after listing on NSE) of Global Pet Industries Limited. This moment marks a significant milestone in our journey, a testament to the dedication, innovation, and resilience that have shaped our company over the years.

Our story began in the early 1989s, when I first stepped into the manufacturing industry as a Production Manager at M/s. Rana & Sons, a leading manufacturer of Extrusion Blow Moulding Machines. This experience laid the foundation for my passion for precision engineering and innovative manufacturing solutions. In 1996, I ventured into entrepreneurship by co-founding M/s. National Pet, a Proprietary Venture dedicated to manufacturing Manual Two Stage Pet Stretch Blow Moulding machines. This was the first step towards realizing a vision that has now come to fruition with Global Pet Industries Limited.

As we grew, so did our ambitions. In the following years, we restructured the business under the name M/s Suyash Pet International Private Limited, where I served as the Technical Director. This phase allowed us to focus on enhancing our technical expertise and expanding our reach. However, the desire to push boundaries and create something truly ground breaking led to the establishment of M/s Global Pet Industries in the year 2006 as a proprietary venture. Here, we set our sights on developing innovative, high-performance machines for both domestic and international markets.

Over the next seven years, Global Pet Industries flourished, and in response to our continued success and growing demand, we transitioned into a corporate entity M/s. Global Pet Industries Private Limited in the year 2013. Today, we stand proud as a global leader, exporting approximately 40% of our machines to over 40 countries worldwide.

Our financial journey over the past few years has been a reflection of our commitment to excellence and growth. In FY 2017-18, we recorded sales of ₹17.56 crore, which steadily increased to ₹22.44 crore in FY 2018-19. Despite facing challenges, including the impact of the global pandemic Covid-19, leading to a temporary dip to ₹19.74 crore in FY 2019-20, we demonstrated resilience and regained momentum with sales reaching ₹22.51 crore in FY 2020-21. Our strategic initiatives and focus on innovation have paid off, leading to a substantial increase in sales to ₹27.61 crore in FY 2021-22, ₹34.83 crore in FY 2022-23, and finally, a remarkable ₹39.15 crore in FY 2023-24.

The past two years have been particularly transforming for us. we introduced two new high-speed machine variants, the All Electric Servo Series, catering to the diverse needs of our clients. This All Electric Servo Series, with production capacities ranging from 2400 BPH to 10500 BPH, have set new benchmarks in efficiency and sustainability.

Land purchase in April'2023

Our expansion plans include a significant investment in a new production facility, which will increase our capacity by an astounding five times. This strategic move will not only bolster our domestic presence but also solidify our position in the global market.

We are excited to announce that the construction of this state-of-the-art facility is underway and is expected to be fully operational within two years. This expansion will enable us to meet the growing demand for our products, while further enhancing our efficiency and sustainability.

In July 2023, we achieved another remarkable milestone by becoming the first Public Limited company listed on NSE in our industry, with 72% of shares held by our promoters. This achievement marks the beginning of a new chapter for Global Pet Industries Limited, one where we are poised to further our commitment to innovation, quality, and customer satisfaction.

We regularly participant in International Plastic Exhibition and conference to demonstrate our latest technology of our two stage blow moulding machine

As we move forward, our focus remains steadfast on expanding our horizons, developing new technologies, and deepening our relationships with customers and stakeholders worldwide. We are confident that with our strong foundation, dedicated team, and unwavering commitment to excellence, Global Pet Industries Limited will continue to lead and shape the future of the Two Stage PET stretch blow moulding machine Industry.

Thank you for your trust, support, and belief in our vision.

Warm regards,

Mr. Bipin Panchal
Chairman & Managing Director
Global Pet Industries Limited

Global Pet Industries Limited envisions becoming a global leader in responsible and innovative plastic pet stretch solutions.

We are committed to:



Achieving sustainable growth:

Expected Turnover Growth 25 to 30 %
in F.Y.2024-25



Building a strong brand: Establishing a recognizable brand presence through strategic marketing efforts on influential social media platforms and industry publications.



Providing exceptional quality and service:

Manufacturing defect-free machines with minimal downtime and ensuring prompt responses to spare parts requests and service calls



Fostering a high-performance culture:

Investing in employee training & development to enhance productivity, efficiency, and overall organizational performance.

Through our unwavering dedication to these goals, we aim to create long-term value for our customers, employees, shareholders, and the communities we serve.



GLOBAL PET[®]
INDUSTRIES LIMITED
(Formerly Known as Global Pet Industries Private Limited)

Notice

NOTICE OF 11TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE ELEVENTH (11TH) ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF GLOBAL PET INDUSTRIES LIMITED (FORMERLY KNOWN AS GLOBAL PET INDUSTRIES PRIVATE LIMITED) WILL BE HELD THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") ON TUESDAY, SEPTEMBER 24, 2024 AT 12:00PM TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon and in this regard pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended March 31, 2024, and the reports of the Board of Directors and Auditors thereon laid before this Meeting be and are hereby received, considered and adopted."

2. To consider and approve appointment of M/s. NDAA & Associates LLP, Chartered Accountants as statutory auditors of the Company for a period of 5 years i.e. from conclusion of the 11th Annual General Meeting till the conclusion of the 16th Annual General Meeting to be held for the financial year 2028-2029 and in this regard pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of the Audit Committee and approval of the Board of Directors of the Company, M/s. NDAA & Associates LLP, Chartered Accountants (Firm Registration No. 129486W/W100775) be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of 11th Annual General Meeting for a period of five (5) years until the conclusion of 16th Annual General Meeting to be held for the financial year 2028-2029 on a remuneration to be fixed by the Audit Committee in consultation with the Auditors;

RESOLVED FURTHER THAT any of the Director of the Company be and is hereby severally authorised to do all such acts, deeds and things, including filing of Form ADT-1 with the Registrar of Companies, as may be required to comply with the provisions of the applicable laws, regulations and to sign, execute, deliver all the necessary forms, documents, and correspondences to give effect to this Resolution;

RESOLVED FURTHER THAT a copy of the aforesaid resolution certified to be true by anyone of the Directors of the Company be furnished to concerned entities for their information and record."

3. To re-appoint Ms. Harmi Bipin Panchal (DIN: 09852052), who retires by rotation and being eligible, offers herself for re-appointment, as a Director and in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Ms. Harmi Bipin Panchal (DIN: 09852052), who retires by rotation at this Annual General Meeting and being eligible, has offered herself for re-appointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

4. To consider and approve appointment of Mr. Manish Harishchandra Singh (DIN: 10729798) as Independent Director of the Company as recommended by the Nomination and in this regard, pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provision of Section 149, 150, 152 and other applicable provision of the Companies Act, 2013, read with Companies (Appointment and Qualifications of Directors) Rules, 2014, read with schedule IV to the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment (s) thereof for the time being in force), on the recommendation of the Nomination & Remuneration Committee and approval of Board of Directors, Mr. Manish Harishchandra Singh having DIN: 10729798, be and is hereby appointed as Non-Executive Independent Director of the Company with effect from August 16, 2024 and who has submitted a declaration of independence as provided under Section 149(6) of the Act and applicable rules made thereunder and Regulation 16(1)(b) of the Listing Regulations and is eligible for appointment, and in respect of whom the Company has received a notice in writing in terms of Section 160(1) of the Act from a member proposing his candidature for the office of Director of the Company, not liable to retire by rotation, for a first term of 05 (five) Consecutive years effective from August 16, 2024 to August 15, 2029;

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers to any officer(s)/ authorised representative(s) to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. To consider and approve appointment of Mr. Yogendra Chhotelal Kannaujiya (DIN: 10730223) as Independent Director of the Company as recommended by the Nomination and in this regard, pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provision of Section 149, 150, 152 and other applicable provision of the Companies Act, 2013, read with Companies (Appointment and Qualifications of Directors) Rules, 2014, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment (s) thereof for the time being in force), on the recommendation of the Nomination & Remuneration Committee and approval of Board of Directors, Mr. Yogendra Chhotelal Kannaujiya having DIN: 10730223, be and is hereby appointed as an Non-Executive Independent Director of the Company with effect from August 16, 2024 and who has submitted a declaration of independence as provided under Section 149(6) of the Act and applicable rules made thereunder and Regulation 16(1)(b) of the Listing Regulations and is eligible for appointment, and in respect of whom the Company has received a notice in writing in terms of Section 160(1) of the Act from a member proposing his candidature for the office of Director of the Company, not liable to retire by rotation, for a first term of 05 (five) years effective from August 16, 2024 to August 15, 2029;

RESOLVED FURTHER THAT the Board be and is here by authorised to delegate all or any of the powers to any officer(s)/authorised representative(s) to do all such acts, deeds and things and take all such steps as maybe necessary, proper or expedient to give effect to this resolution.”

By order of the Board of Directors
Global Pet Industries Limited
(Formerly known as Global Pet Industries Private Limited)

Sd/-

Bipin Nanubhai Panchal

Date: August 16, 2024

Place: Palghar

Managing Director

DIN 00120996

NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ("Act"), as amended, read with the relevant rules made thereunder, the Secretarial Standard No. 2 ("SS-2") on General Meetings issued by the Institute of Company Secretaries of India, setting out the material facts and reasons, in respect of Item No. 2, 4 and 5 of this Notice is annexed herewith. An Additional Information, pursuant to Regulation 36 (3) of SEBI Listing Regulations, 2015 and SS-2 issued, in respect of appointment/re-appointment of Director(s) at the 11th Annual General Meeting ("AGM") is also annexed herewith.
2. In accordance with the Ministry of Corporate Affairs, Government of India vide General Circular No. 20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated 08 April, 2020, Circular No. 17/2020 dated 13 April, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated 05 May, 2020, Circular No. 02/2021 dated 13 January, 2021, Circular no. 21/2021 dated 14 December, 2021, Circular no. 02/2022 dated May 05, 2022 and Circular no. 10/2022 dated December 28, 2022 (collectively referred to as 'MCA Circulars'), and Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11, dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62, dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 (collectively referred to as "SEBI Circulars"), electronic copies of the Annual Report for Financial Year ("FY") 2023-24 and AGM Notice inter-alia indicating the process and manner of e-Voting are being sent by e-mail to those Members and to all other persons so entitled whose e-mail IDs have been made available to the Company / Registrar and Transfer Agent ("RTA") i.e. Bigshare Services Private Limited or with Depository Participants ("DP") unless the Member has specifically requested for a hard copy of the Annual Report. Members may note that the Annual Report for the F.Y. 2023-24 and the AGM Notice will also be available on the Company's website at <https://www.globalpetind.com/annual-reports/> and on the website of NSE Limited at www.nseindia.com. The Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company.
4. Corporate Members are required to send a duly certified copy of their Board Resolution authorising their representatives to attend the AGM by email to cs@globalpetind.com with a copy marked to investor@globalpetind.com.
5. In case of joint holders, only such joint holder who is first in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM, provided the votes are not already cast by remote e-Voting by the first holder.
6. Members seeking any information with regard to the accounts or any matter to be placed at the AGM are requested to submit their questions in advance from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number via email at cs@globalpetind.com. The same will be replied by the Company suitably.
7. The Members desiring to inspect the documents referred to in this Notice and other statutory registers are requested to send an email to cs@globalpetind.com with a copy marked to investor@globalpetind.com mentioning their name, folio no. / client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card. An extract of such documents would be sent to the Members on their registered email address.
8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and SS-2 issued by the Institute of Company Secretaries of India, the Company is providing remote e-Voting facility to all its Members to enable them to cast their vote on the matters listed in the Notice by electronic means and business may be transacted through the e-Voting services. For this purpose, the Company has engaged services of NSDL for providing e-Voting services.
 - Remote e-Voting facility will be available from 9:00 A.M. on September 20, 2024 and ends at 5:00 P.M. on September 23, 2024 after which the facility will be disabled by NSDL and remote e-Voting shall not be allowed beyond the said date and time. During this period Members of the Company, holding shares in de-materialised form, as on the cut-off date i.e. September 17, 2024 may cast their vote electronically.
 - Instructions for e-Voting are given at point no.15
 - The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. September 17, 2024.
 - The facility for voting, through electronic voting system shall also be made available at the AGM for Members who have not already cast their vote prior to the AGM by remote e-Voting.
9. The Members, who have cast their vote prior to the AGM by remote e-Voting may also attend the AGM but shall not be entitled to vote again at the meeting. Once a vote is cast by a Member, he shall not be allowed to alter it subsequently.
10. Members of the Company holding shares either in physical form or in de-materialised forms as on BENPOS date i.e., August 23, 2024 will receive Annual Report for the financial year 2023- 24 through electronic mode.

11. Members are requested to notify any changes in their address / e-mail id's to the Company's Registrar & Share Transfer Agent, Bigshare Services Private Limited at, Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093.
12. Members are requested to quote their folio no. or DP ID / Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar and Share Transfer Agent.
13. The Notice can also be accessed from the website of the National Stock Exchange of India Limited at <https://www.nseindia.com/>. The AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e., www.evoting.nsdl.com
14. **Procedure for registration of email address:** It is clarified that for permanent registration of email address, the members are requested to register their e-mail address by contacting their respective Depository Participants and register their e-mail Id and mobile number in demat account, as per the process advised by the Depository Participants.
15. **Instructions for Voting through electronic means ('e-Voting'):**

The remote e-voting period begins on 9:00 A.M. at September 20, 2024 and ends on 5:00 P.M. at September 23, 2024. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 17, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 17, 2024.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



App Store



Google Play



Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at [abovementioned website](http://www.cdslindia.com).

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Help desk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL help desk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to mitesh@mjshah.com/team@mjshah.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Sanjeev Yadav at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@globalpetind.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@globalpetind.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE ANNUAL GENERAL MEETING ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@globalpetind.com. The same will be replied by the company suitably.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 2

Appointment of M/s. NDAA & Associates LLP, Chartered Accountants (Firm Registration No. 129486W/W100775), as Statutory Auditors of the Company in place of M/s. Manhar Mandaliya & Co., Chartered Accountants (Firm registration No. 126583W), who have completed their term of five years in accordance with the provisions of section 139 of the Companies Act, 2013.

The members at the 01st Annual General Meeting of the Company had appointed M/s. Manhar Mandaliya & Co., Chartered Accountants (Firm registration No. 126583W) as the Statutory Auditors of the Company to hold office for a term of five years i.e. from the conclusion of the 01st Annual General Meeting until conclusion of this 06th Annual General Meeting. Further, the members at the 06th Annual General Meeting of the Company had appointed M/s. Manhar Mandaliya & Co., Chartered Accountants (Firm registration No. 126583W) as the Statutory Auditors of the Company to hold office for a further term of five years i.e. from the conclusion of the 06th Annual General Meeting until conclusion of this 11th Annual General Meeting of the Company.

The tenure/term of M/s. Manhar Mandaliya & Co., Chartered Accountants (Firm registration No. 126583W) is coming to end at the conclusion of this AGM. The existing auditors cannot be re-appointed as the Auditors for a further period of 5 years as per the provisions of Companies Act, 2013.

Further, as the tenure of the Statutory Auditors is expiring at the conclusion of this AGM of the Company and as they shall not be re-appointed as per the provisions of Companies Act, 2013, the Board of Directors has, based on the recommendation of the Audit Committee and subject to approval of the shareholders, had appointed M/s. NDAA & Associates LLP, Chartered Accountants (Firm Registration No. 129486W/W100775), Chartered Accountants for a term of five (5) years to hold office from the conclusion of this 11th AGM till the conclusion of the 16th AGM of the Company to be held in year 2029.

As required under section 139 of the Companies Act, 2013, M/s. NDAA & Associates LLP, Chartered Accountants (Firm Registration No. 129486W/W100775), Chartered Accountants, have informed the Company that their appointment, if made, shall be in compliance of Section 139 and 141 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014 and the Auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

There is no material change in the fees considering the size of the Company. The Notice of AGM also contain a resolution for consideration and approval of the Members for their appointment as such in place of the existing Statutory Auditors.

None of the Directors, Key Managerial Personnel of the Company and their relatives, are concerned or interested in the above Resolution except to the extent of their shareholding if any.

Your Directors recommend the Resolution set out in Item No. 2 as an Ordinary Resolution for your approval.

Statement containing additional disclosure as required under Regulation 36(5) of the Listing Regulations:

Proposed fees payable to the statutory auditor for the financial year	Rs. 4,00,000/-
Term of appointment	Five Years
in case of a new auditor, any material changes in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	There is no material change in the fee payable to the new auditor from that paid to the outgoing auditor.
Basis of recommendation for appointment including the details in relation to and credentials of the Statutory auditor proposed to be appointed	The recommendations made by the Audit Committee, and the Board of Directors of the Company, are in fulfilment of the eligible criteria as prescribed under the Companies Act, 2013 and the applicable rules made thereunder.
Brief Profile of Statutory Auditor	M/s NDAA & Associates LLP, Chartered Accountants, have rich knowledge and experience in audit and accounting services, management consultancy, tax planning and accounting services. The Firm is expert financial professionals who take care of the budgeting, auditing, taxing and business strategies for their clients.

Item No. 4

Pursuant to Section 149, 150, 152, and other applicable provision of the Companies Act, 2013, the Board of Directors of the Company, on the recommendation of Nomination & Remuneration Committee, vide resolution passed on August 16, 2024, approved the appointment of Mr. Manish Harishchandra Singh (DIN: 10729798) as an Additional Director in the capacity of Non-Executive Independent Director of the Company for a first term of 5 (five) consecutive years effective from August 16, 2024 to August 15, 2029, not liable to retire by rotation, subject to the approval of shareholders. Mr. Manish Harishchandra Singh (DIN: 10729798) aged 32 years has a bachelor's degree in Law from University of Mumbai and also possess Master degree in Commerce from University of Mumbai. He is an Associate Member of the Institute of Chartered Accountants of India.

Mr. Manish Harishchandra Singh having a good blend of financial and technical experience will be able to contribute effectively on financial and technical, aspects of the business and will also play a pivotal role in helping the Company unlock overall value.

Mr. Manish Harishchandra Singh fulfils the requirements of an Independent Director as laid down under Section 149(6) of the Act and Regulation 16 of the SEBI Listing Regulations. The Company has received all statutory disclosures / declarations from Mr. Manish Harishchandra Singh, including the following:

- a. Consent in writing to act as Director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ("the Appointment Rules");
- b. Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act; and
- c. A declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act.
- d. A declaration that he is not debarred from holding the office of Director by virtue of any SEBI order or any such authority.

The Company has also received a notice in writing from a member under Section 160 of the Act, proposing his candidature to the office of Independent Director.

In the opinion of the Board, Mr. Manish Harishchandra Singh possesses requisite skills and capabilities and his technical & financial experience and expertise will help the Company to unlock overall value and contribute to its transformational journey.

In the opinion of the Board, Mr. Manish Harishchandra Singh fulfils the conditions for his appointment as an Independent Director as specified in the Act and the Rules made thereunder and SEBI Listing Regulations and is independent of the management.

The resolution seeks approval of the members for appointment of Mr. Manish Harishchandra Singh as a Non-Executive Independent Director of the Company for a first term of 5 (five) consecutive years effective from August 16, 2024 to August 15, 2029 pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and his office shall not be liable to retire by rotation.

Mr. Manish Harishchandra Singh will be entitled to receive remuneration by way of sitting fees for attending the Meetings of the Board and Committees as approved by the Board of Directors from time to time, reimbursement of expenses for participation in the Board/Committee meetings and further, subject to the provisions of the Act & SEBI Listing Regulations.

A copy of the letter of appointment, setting out the terms and conditions of his appointment will be available for electronic inspection by the members. The Board of Directors accordingly recommends the Special resolution as set out at Item No. 4 of the Notice for the approval of the members.

Save and except Mr. Manish Harishchandra Singh and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/KMP and their relatives are in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 4

Item No. 5

Pursuant to Section 149, 150, 152, and other applicable provision of the Companies Act, 2013, the Board of Directors of the Company, on the recommendation of Nomination & Remuneration Committee, vide resolution passed on August 16, 2024, approved the appointment of Mr. Yogendra Chhotelal Kannaujiya (DIN: 10730223) as an Additional Director in the capacity of Non-Executive Independent Director of the Company for a first term of 5 (five) consecutive years effective from August 16, 2024 to August 15, 2029 not liable to retire by rotation, subject to the approval of shareholders. Mr. Yogendra Chhotelal Kannaujiya (DIN: 10730223) aged 30 years has a bachelor's degree in commerce from Mumbai University. He is an Associate Member of the Institute of Chartered Accountants of India.

Mr. Yogendra Chhotelal Kannaujiya having a good blend of financial and technical experience will be able to contribute effectively on financial and technical, aspects of the business and will also play a pivotal role in helping the Company unlock overall value.

Mr. Yogendra Chhotelal Kannaujiya fulfils the requirements of an Independent Director as laid down under Section 149(6) of the Act and Regulation 16 of the SEBI Listing Regulations. The Company has received all statutory disclosures / declarations from Mr. Yogendra Chhotelal Kannaujiya, including the following:

- a. Consent in writing to act as Director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ("the Appointment Rules");
- b. Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act; and
- c. A declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act.
- d. A declaration that he is not debarred from holding the office of Director by virtue of any SEBI order or any such authority.

The Company has also received a notice in writing from a member under Section 160 of the Act, proposing his candidature to the office of Independent Director.

In the opinion of the Board, Mr. Yogendra Chhotelal Kannaujiya possesses requisite skills and capabilities and his technical & financial experience and expertise will help the Company to unlock overall value and contribute to its transformational journey.

In the opinion of the Board, Mr. Yogendra Chhotelal Kannaujiya fulfils the conditions for his appointment as an Independent Director as specified in the Act and the Rules made thereunder and SEBI Listing Regulations and is independent of the management.

The resolution seeks approval of the members for appointment of Mr. Yogendra Chhotelal Kannaujiya as a Non-Executive Independent Director of the Company for a first term of 5 (five) consecutive years effective from August 16, 2024 to August 15, 2029 pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and his office shall not be liable to retire by rotation.

Mr. Yogendra Chhotelal Kannaujiya will be entitled to receive remuneration by way of sitting fees for attending the Meetings of the Board and Committees as approved by the Board of Directors from time to time, reimbursement of expenses for participation in the Board/Committee meetings and further, subject to the provisions of the Act & SEBI Listing Regulations.

A copy of the letter of appointment, setting out the terms and conditions of his appointment will be available for electronic inspection by the members. The Board of Directors accordingly recommends the Special resolution as set out at Item No. 5 of the Notice for the approval of the members. Save and except Mr. Yogendra Chhotelal Kannaujiya and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/KMP and their relatives are in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 5

By order of the Board of Directors
of Global Pet Industries Limited
(Formerly Known as Global Pet Industries Private Limited)

Sd/-
Bipin Nanubhai Panchal
Managing Director
DIN: 00120996

Date: August 16, 2024

Place: Palghar

Details under Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and in terms of Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India and approved by the Central Government under section 118(10) of the Companies Act, 2013, in respect of the Directors seeking appointment/ re-appointment:

Name of Director	Ms. Harmi Bipin Panchal	Mr. Manish Harishchandra Singh	Mr. Yogendra Chhotelal Kannaujiya
Category of Director	Non - Executive Non Independent Director	Non-Executive Independent Director	Non-Executive Independent Director
Director Identification Number (DIN)	09852052	10729798	10730223
Age	21 years	32 years	30 years
Qualification, Brief resume/ Experience (including expertise in specific functional area)	Ms. Harmi Bipin Panchal holds a Bachelor's degree in Commerce.	Mr. Manish Harishchandra Singh, aged 31 years, is Currently working in AQM Technologies Private Limited as Tax Consultant. He has completed Bachelors of Commerce from University of Mumbai, in the year 2013. He has also completed Master of Commerce from University of Mumbai in the year 2015. He has passed the professional competence examination conducted by The Institute of Company Secretaries of India in 2018, and has also completed Bachelor of Law from Vivekanand Education Society Law College in the year 2020. He is an Associate member of the Institute of Chartered Accountants of India. He has more than 7 years of experience in the Taxation, Audit & Finance. He has previously worked with Capsave Finance Private Limited as Assistant Manager.	Mr. Yogendra Chhotelal Kannaujiya aged 30 Years is a Chartered Accountant in practice and also possess Bachelor degree from the University of Mumbai. He is Practicing Chartered Accountant since 2017 and has expertise in the field of Income Tax, GST and Audit. He is in the field of teaching for last 8 years and is currently running a coaching institute named CA Hub Classes.
Date of First appointment/ re-appointment	January 06, 2023	August 16, 2024	August 16, 2024
Terms and Conditions of appointment / re-appointment	Re-appointed as Non-Executive Non-Independent Director.	Appointed as Non-Executive Independent Director.	Appointed as Non-Executive Independent Director.
Remuneration last drawn (including sitting fees, if any)	Sitting fees of Rs. 25,000/-	Not Applicable	Not Applicable
Remuneration proposed to be paid	Nil	Nil	Nil
Shareholding in the Company as on March 31, 2024 (including shareholding as Beneficial Owner)	392 Equity Shares	Nil	Nil
Number of Board Meeting attended during the year	6 (Six)	Not Applicable	Not Applicable
Relationship with other Directors / Key Managerial Personnel/Manager	Daughter of Managing Director and Whole-time Director	Not Related	Not Related

Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	NA	NA	NA
--	----	----	----



GLOBAL PET[®]
INDUSTRIES LIMITED
(Formerly Known as Global Pet Industries Private Limited)

Directors Report

DIRECTORS' REPORT

DEAR MEMBERS,

Your Directors have pleasure in presenting the 11th Annual Report of Global Pet Industries Limited (Formerly Known as Global Pet Industries Private Limited) on the business and operations of your Company along with the Audited Financial Statements for the Financial Year ended March 31, 2024.

1. FINANCIAL PERFORMANCE

The summary of Audited financial performance of the Company for the Financial Year ended March 31, 2024 is summarized as under:
(Rs. In Lakhs except EPS)

Particulars	2023-2024	2022-2023
Revenue from Operations	3914.63	3482.74
Other Income	85.90	32.19
Total Income	4000.53	3514.93
Total Expenditure (excluding depreciation)	3735.48	3271.53
Net Operating Profit/Loss before depreciation	265.05	243.40
Less: Depreciation	(14.72)	(20.20)
Net Operating Profit/Loss after depreciation	250.33	223.20
Exceptional Items	33.81	46.31
Profit/(Loss) before Tax	284.14	269.51
Less: Provision for taxation	-	-
Current Tax	(85.42)	(71.38)
Deferred Tax Asset	7.23	1.76
Net Profit/(Loss) after Tax	205.95	199.89
Earnings Per Share- Basic & Diluted	2.27	2.82

2. PRESENTATION OF FINANCIAL STATEMENTS

The financial statements of the Company for Financial Year 2023-2024 have been prepared in compliance with the Companies Act, 2013 (the 'Act'), applicable Accounting Standards and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and amendments thereto (the 'SEBI Listing Regulations') are disclosed in accordance with Schedule III of the Act.

3. STATE OF COMPANY AFFAIRS AND COMPANY'S PERFORMANCE

Your Company is in the business of manufacturing and trading of PET bottles machines for the last 1 decade. It is registered as a Public Limited Company and is listed on the Emerge platform of National Stock Exchange Limited ("NSE Limited").

During the year under review, your Company's total revenue from operations has increased to Rs. 3,914.63 Lakhs as compared to Rs. 3,482.74 Lakhs in the previous Financial Year. The Net operating profit of the Company has been increased to Rs. 205.95 Lakhs as compared to Rs. 199.89 Lakhs in the previous Financial Year.

Detailed information on the operations of the business and state of affairs of the Company are covered in the Management Discussion and Analysis Report ("MDAR").

4. DIVIDEND

The Board of Directors of the Company has not recommend any dividend on equity shares for the Financial Year ended on March 31, 2024.

5. BORROWINGS

During the year under review, there were no borrowings in the Company.

6. TRANSFER TO RESERVES

During the year under review, no amount was transferred to general reserves of the Company. The closing balance of the retained earnings for the Financial Year 2023-2024 after all appropriation and adjustments was Rs. 1,465.49 Lakhs.

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE REPORT

There were no material changes and commitments affecting the financial position of the Company between end of the financial year and the date of this report. It is hereby confirmed that there has been no other change in the nature of business of the Company.

8. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

Your Company does not have any Subsidiary or Joint Venture or Associate during the year under review.

9. SHARE CAPITAL

During the year under review, the authorised share capital of the Company was Rs. 13,00,00,000 divided into 1,30,00,000 Equity Shares of Rs. 10/- each. The total issued, subscribed and paid up share capital of the Company as on March 31, 2024 was Rs. 9,78,74,080/- divided into 97,87,408 Equity Shares of Rs. 10/- each.

Further, during the financial year 2023-24, the Company came up with the Initial Public Offer (IPO) and allotted 27,00,000 Equity Shares for cash at an issue price of Rs. 49/- per equity share (including a premium of Rs. 39/- per equity share), aggregating to Rs. 13,23,00,000/- on July 05, 2023.

Further, there were no rights issue, bonus issue or preferential issue, etc. during the year. The Company has not issued shares with differential voting rights or sweat equity shares, nor has it granted any stock options during the financial year. During the year under review, the Company has not increased the authorized share capital.

10. DEPOSITORY SYSTEM

The Company's equity shares are tradeable in dematerialized/electronic form. As on March 31, 2024, 100% of the Company's total paid-up capital representing 97,87,408 equity shares were in dematerialized form.

11. DEPOSITS

The Company has not accepted any deposits and as such no amount on account of principal or interest on public deposit under section 73 and 74 of the Act, read together with the Companies (Acceptance of Deposits) Rules, 2014 was outstanding as on the date of the Balance Sheet.

12. PARTICULARS OF LOANS, GUARANTEES & INVESTMENTS

Details of loans, guarantee and investments, if any, covered under the provisions of Section 186 of the Companies Act are provided in the notes to financial statements.

13. RELATED PARTY TRANSACTIONS

All contracts/arrangement/transactions entered by the Company during FY 2023-24 with related parties was in compliance with the applicable provisions of the Act and SEBI Listing Regulations. Prior omnibus approval of the Audit Committee was obtained for all related party transactions which are foreseen and of repetitive nature. A statement giving details of all related party transactions was placed before the Audit Committee and the Board of Directors for their approval/noting on a quarterly basis. Appropriate approvals of the members were taken, as applicable pursuant to the SEBI Listing Regulations.

The particulars of contracts or arrangements with related parties as prescribed in Form No. AOC-2 is annexed to this report as **Annexure 1**. Details of related party transactions are given in the notes to the financial statements.

The policy on materiality of related party transactions and on dealing with related party transactions as approved by the Board is uploaded on the Company's website www.globalpetind.com.

14. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as stipulated under the SEBI Listing Regulations is attached as **Annexure 2** of this Report. It provides details about the overall industry structure, global and domestic economic scenarios, developments in business operations / performance of the Company's various businesses, internal controls and their adequacy, risk management systems, human resources and other material developments during the Financial Year 2023-24.

15. DIRECTORS & KEY MANAGERIAL PERSONNEL

I. Board of Directors:

Following are the Directors as on March 31, 2024:

Sr. No.	Name of the Director	DIN	Category
1	Mr. Bipin Nanubhai Panchal	00120996	Promoter, Managing Director
2	Mrs. Nisha Bipin Panchal	06514766	Promoter, Whole-time Director
3	Ms. Harmi Bipin Panchal	09852052	Promoter, Non-Executive Director
4	Ms. Hiral Jainesh Shah	09810987	Non-Executive - Independent Director
5	Ms. Rajvi Chirag Shah	10092644	Non-Executive - Independent Director

a) Change in Directors:

- Cessation/Resignation:** During the year under review, Mr. Paresh Vallabhbhai Raiyani having DIN: 10102005 tendered his resignation with effect from November 30, 2023.
- Appointment/Re-appointment:** During the year under review, Mr. Paresh Vallabhbhai Raiyani having (DIN: 10102005) has been appointed as Non-Executive, Independent Director with effect from April 25, 2023, Ms. Hiral Jainesh Shah having (DIN: 09810987) has been appointed as Non-Executive, Independent Director with effect from April 25, 2023, Ms. Rajvi Chirag Shah, having (DIN: 10092644) has been appointed as Non-Executive and Independent Director with effect from April 25, 2023.
- Change in Designation:** During the year under review designation of Mrs. Nisha Bipin Panchal having (DIN: 06514766) has been changed from Additional Director to Whole-time Director with effect from April 25, 2023.

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission, perquisites and reimbursement of expenses if any incurred by them for the purpose of attending meetings of the Board / Committees of the Company.

None of the Directors are disqualified for being appointed as the Director of the Company in terms of Section 164 of the Act read with Rule 14(1) of the Companies (Appointment and Qualifications of Directors) Rules, 2014. Further, the Company has received the necessary declarations from all the Directors as required under the Companies Act and SEBI Listing Regulations. Further, all the independent directors are registered with data bank maintained by the Indian Institute of Corporate Affairs ("IICA"). The Independent Directors have confirmed that they are not aware of any circumstances or situation, which exists or reasonably anticipated that could impair or impact his/her ability to discharge his/her duties with an objective independent judgment and without any external influence.

II. Key Managerial Personnel (KMP's):

During the year under review, Mr. Nimesh Raju Raichura has been appointed as CFO of the Company with effect from April 25, 2023.

Further, Ms. Rashmi Kumari has tendered her resignation from the post of Company Secretary and Compliance Officer of the Company with effect from closure of working hours of November 03, 2023. The Board placed on record their appreciation for Ms. Rashmi Kumari's services to the Company. Further, the Board of Directors of the Company, on recommendation of Nomination and Remuneration Committee, has appointed Mr. Parth Hareshkumar Shah as Company Secretary and Compliance Officer of the Company with effect from January 31, 2024.

Following were the Key Managerial Personnel's as on March 31, 2024 pursuant to Sections 2(51) and 203 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Sr. No.	Name of the KMP	Designation
1	Mr. Bipin Nanubhai Panchal	Managing Director
2	Mrs. Nisha Bipin Panchal	Whole-time Director
3	Mr. Nimesh Raju Raichura	CFO
4	Mr. Parth Hareshkumar Shah	Company Secretary & Compliance Officer

16. MEETING OF THE BOARD AND ITS COMMITTEES

The Company has following committees in place in compliance with the requirements of the business and relevant provisions of applicable laws and statutes:

- Audit Committee;
- Nomination and Remuneration Committee;
- Stakeholders' Relationship Committee.

The Committees constituted by the Board focus on specific areas and take informed decisions within the framework of delegated authority, and make specific recommendations to the Board on matters within their areas or purview. The decisions and recommendations of the Committees and minutes of meeting of committees are placed before the Board for information and/or for approval, as required. During the year under review, all recommendations received from its committees were accepted by the Board.

During the Financial Year 2023-24, Seven (7) Board Meetings were convened and held dated April 25, 2023, July 05, 2023, July 14, 2023, September 04, 2023, November 03, 2023, December 01, 2023 and January 30, 2024, Three (3) Audit Committee Meetings were convened and held dated September 04, 2023, November 03, 2023 and January 30, 2024, Two (2) Nomination and Remuneration Committee meeting were convened and held dated September 04, 2023 and January 30, 2024, One (1) Stakeholders' Relationship Committee was convened and held dated January 30, 2024 and One (1) Independent Directors Meeting was convened and held dated January 30, 2024. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

17. CONSTITUTION OF VARIOUS COMMITTEES

The Board of Directors of the Company has reconstituted the composition of committees in the Board meeting dated December 01, 2023. Accordingly, the composition of the following committee is as follows:

A. Nomination and Remuneration Committee

Sr. No.	Name of Directors	Designation in Committee
1	Ms. Rajvi Chirag Shah	Chairperson
2	Ms. Hiral Jainesh Shah	Member
3	Ms. Harmi Bipin Panchal	Member

B. Audit Committee

Sr. No.	Name of Directors	Designation in Committee
1	Ms. Rajvi Chirag Shah	Chairperson
2	Mr. Bipin Nanubhai Panchal	Member
3	Ms. Hiral Jainesh Shah	Member

C. Stakeholder Relationship Committee

Sr. No.	Name of Directors	Designation in Committee
1	Ms. Rajvi Chirag Shah	Chairperson
2	Ms. Harmi Bipin Panchal	Member
3	Ms. Hiral Jainesh Shah	Member

18. FORMAL ANNUAL EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its Board, its Committees and the individual members of the Board (including the Chairperson). A structured questionnaire was prepared after taking into consideration inputs received from the directors, covering the aforesaid aspects of the Board's functioning. The overall performance of the Board and Committees of the Board was found satisfactory.

Further, the overall performance of Chairman, Executive Director and Non-Executive Directors of the Company was found satisfactory. The review of performance was based on the criteria of performance, knowledge, analysis, quality of decision making etc.

Further, pursuant to Regulation 17 (10) of the SEBI Listing Regulations, the performance evaluation of the Independent Directors was carried out by the entire Board excluding the independent director being evaluated.

The Independent Directors expressed their satisfaction with the evaluation process and flow of information between the Company management and the Board.

19. CODE OF CONDUCT

The Company has adopted a Code of Conduct for Prevention of Insider Trading including policies and procedures for inquiry in case of leak or suspected leak of unpublished price sensitive information, Code for Fair Disclosure and Code of Conduct to regulate, monitor and report trading in securities by the directors, designated persons and immediate relatives of designated persons of the Company in compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015 ('Insider Trading Regulations').

Pursuant to above, the Company has put in place adequate and effective system of internal controls to ensure compliance with the requirements of Insider Trading Regulations. The transactions by designated persons above threshold approved by Board is subject to pre-clearance by compliance officer. Company Secretary has been appointed as the Compliance Officer for purpose of Insider Trading Regulations.

Designated persons have made annual disclosure to Company as per requirements of Insider Trading Regulations and Company's Code of Conduct. The Code is available on website of the Company at www.globalpetind.com.

20. DISCLOSURES BY DIRECTORS

Based on the declarations and confirmations received in terms of provisions of the Companies Act, 2013, circular(s) / notification(s) / direction(s) issued by the RBI and other applicable laws, none of the Directors on the Board of your Company are disqualified from appointment as Directors.

Declaration of Independent Directors

The Company has received the necessary declarations from the Independent Directors under Section 149(7) of the Act and Regulation 25 of the SEBI Listing Regulations, that they meet the criteria of Independence laid down in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations. The Independent Directors have also confirmed compliance with the provisions of Rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to inclusion of their name in the databank of Independent Directors. The Independent Directors have confirmed that they are not aware of any circumstances or situation, which exists or reasonably anticipated that could impair or impact his/her ability to discharge his/her duties with an objective independent judgment and without any external influence.

The Board after taking these declarations/ disclosures on record and acknowledging the veracity of the same, is of the opinion that the Independent Directors of the Company possess requisite qualifications, experience, expertise, hold highest standards of integrity and are Independent of the Management of the Company. The terms and conditions of appointment of Independent Directors are available on the website of the Company at www.globalpetind.com.

21. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Pursuant to Regulation 25(7) of the SEBI Listing Regulations, the Company has put in place a system to familiarize its Independent Directors. The familiarization program aims to provide knowledge/information to the Independent Directors about their roles, responsibilities in the Company, nature of the industry, business model, processes, policies and the technology and the risk management system of the Company, the operational and financial performance of the Company, significant development so as to enable them to take well informed decisions in timely manner. During the Financial Year 2023-2024, the Independent Directors were updated from time to time on continuous basis on the significant changes in the regulations, duties and responsibilities of Independent Directors under the Act, and SEBI Listing Regulations.

The details of familiarization programmes for the Independent Directors are disclosed on the Company's website at www.globalpetind.com.

22. POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a Nomination & Remuneration policy. This policy inter alia provides:

- (a) The criteria for determining qualifications, positive attributes and independence of Directors; and
- (b) Policy on remuneration of directors, key managerial personnel and other employees.

The Policy is directed towards a compensation philosophy and structure that will reward and retain talent. The Nomination & Remuneration Policy is stated in the Corporate Governance Report and is also available on the Company's website at www.globalpetind.com

23. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013 and to the best of Board's knowledge and belief and according to the information and explanations obtained by them, your Directors confirm the following statements:

- (a) in the preparation of the annual accounts for the Financial Year ended on March 31, 2024, the applicable accounting standards and Schedule III of the Companies Act, 2013, have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at March 31, 2024 and of the Profits of the Company for the Financial Year ended March 31, 2024;
- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the annual accounts have been prepared on a 'going concern' basis;
- (e) proper internal financial controls laid down by the Directors were followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

24. AUDITORS

➤ Statutory Auditor

As per Section 139 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the members of the Company at the Annual General Meeting held on September 30, 2019 approved the appointment of M/s. Manhar Mandaliya & Co., Chartered Accountants (Firm Registration No: 126583W) as the Statutory Auditors of the Company for a term of 5 years till the conclusion of the 11th Annual General Meeting.

Further, the Board proposes to appoint M/s. NDAA & Associates LLP (Firm Registration No. 129486W/W100775) as Statutory Auditors of the Company to hold office for the period of 5 Years from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM of the Company to be held for the financial year 2028-29 upon completion of the term of M/s. Manhar Mandaliya & Co., Chartered Accountants (Firm Registration No: 126583W).

➤ Secretarial Auditor:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s. HRU and Associates, Practicing Company Secretaries to undertake the Secretarial Audit of the Company for the Financial Year ended March 31, 2024. The secretarial audit report forms a part of this Annual Report and is annexed as Annexure 3.

➤ Internal Auditor:

M/s. Adatiya & Associates, Chartered Accountants, performed the duties of internal auditors of the Company for the Financial Year 2023-24 and their report is reviewed by the Audit committee.

➤ Cost Auditor:

The Maintenance of the cost records, for the services rendered by the Company is not required pursuant to Section 148(1) of the Act, read with Rule 3 of the Companies (Cost Records and Audit) Rules, 2014 and accordingly it is not required to appoint Cost Auditor.

25. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OF THE ACT

During the year under review, no instances of fraud committed against the Company by its officers or employees were reported by the Statutory Auditors and Secretarial Auditors under Section 143(12) of the Act to the Audit Committee or the Board of Directors of the Company.

26. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Board has laid down standards, processes and procedures for implementing the internal financial controls across the organization. After considering the framework of existing internal financial controls and compliance systems, work performed by the Internal, Statutory and Secretarial Auditors and external consultants; reviews performed by the Management and relevant Board Committees including the Audit Committee, the Board is of the opinion that the Company's internal financial controls with reference to the financial statements were adequate and effective during the Financial Year under review. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

27. CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of Section 135 of the Companies Act, 2013, your Company is not required to contribute funds for CSR.

28. ANNUAL RETURN

A copy of the annual return as provided under section 92(3) of the Act, in the prescribed form, which will be filed with the Registrar of Companies/MCA, is placed on Company's website at www.globalpetind.com.

29. PARTICULARS OF EMPLOYEES

Your Company had 106 employees as on March 31, 2024. The statement containing particulars of employees as required under Section 197(12) of the Act, read along with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company as no employees were in receipt of remuneration above the limits specified in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Further, the ratio of the remuneration of each Director to the median employee's remuneration and other details in terms of Section 197(12) of the Act read along with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as Annexure C and forms part of this report.

Your directors would like to record their appreciation of the efficient and loyal service rendered by the employees.

30. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company is committed to uphold and maintain the dignity of woman employees and to provide a safe and conducive work environment to all its employees and associates working in the Company.

During the Year under review the company has not received any complaints on sexual harassment.

31. RISK MANAGEMENT

Pursuant to Section 134 (3)(n) of the Act and Regulation 4(2)(f) of SEBI Listing Regulations, the Company has put in place comprehensive Risk Management Policy which inter alia, includes identification of elements of those risks which in the opinion of the Board may threaten the existence of the Company. Further, the Company has adequate risk management mechanism and same is periodically reviewed by the Audit Committee and Board. The major risk identified by the business are systematically addressed through mitigating actions on a continuing basis and cost-effectively risks are controlled to ensure that any residual risks are at an acceptable level. The Company has been addressing various risks impacting the Company and brief view of the Company on risk management has been disclosed in the Management Discussion and Analysis Report.

32. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

In Compliance with Section 177(9) of the Act and Regulation 22 of SEBI Listing Regulation, the Company has adopted a Whistle Blower Policy. The Audit Committee oversees the functioning of this policy. The Company's vigil mechanism/ Whistle blower Policy aims to provide the appropriate platform and protection for Whistle Blowers to report instances of fraud and mismanagement, if any, to promote reporting of any unethical or improper practice or violation of the Company's Code of Conduct or complaints regarding accounting, auditing, internal controls or suspected incidents of violation of applicable laws and regulations including the Company's ethics policy or Code of Conduct for Prevention of Insider Trading in the Company, Code of Fair practices and Disclosure.

The Vigil Mechanism provides a mechanism for employees of the Company to approach the Chairperson of the Audit Committee of the Company for redressal. Details of the Vigil Mechanism and Whistle blower policy are made available on the Company's website at www.globalpetind.com.

During the Financial Year 2023-24, no cases under this mechanism were reported to the Company.

33. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant and material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations.

34. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO

The details in respect of conservation of Energy, Technology Transfer and Foreign Exchange Earning and outgo is as stated in the Annexure-5.

35. LISTING WITH STOCK EXCHANGES

The Equity Shares of the Company got listed on the NSE Emerge platform with effect from July 10, 2023. The Listing fees to these Stock Exchanges and custodian fees to NSDL and CDSL have been paid by the Company for the Financial Year 2023-2024.

36. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTION

No such instance of one-time settlement or valuation was done while taking or discharging loan from the Banks/ Financial institutions occurred during the year.

37. PROCEEDINGS PENDING UNDER THE INSOLVENCE AND BANKRUPTCY CODE

There are no such proceedings or appeals pending under Insolvency and Bankruptcy Code, 2016 during the year and at the end of the Financial Year 2023-2024.

38. SECRETARIAL STANDARDS OF ICSI

Your Company has complied with the applicable Secretarial Standard with respect to meetings of Board and its Committees and General Meetings respectively issued by the Institute of Company Secretaries of India.

39. STATUTORY DISCLOSURES

- The financial statements of the Company are placed on the Company's website www.globalpetind.com
- The directors' responsibility statement as required by section 134(5) of the Act, appears in this report.
- There is no change in the nature of business of the Company during Financial Year 2024.
- A Cash Flow Statement for Financial year 2023-2024 is attached to the Balance Sheet.
- The Company being listed on Emerge platform of the NSE Limited, Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of SEBI (LODR) Regulation, 2015 is not applicable.

40. ACKNOWLEDGMENT

Your Board takes this opportunity to place on record our deep appreciation to our Shareholders, Customers, Business Partners, Vendors, Bankers, Financial Institutions, Stock Exchange, Regulatory and Government Authorities and other Stakeholders at large for all support rendered during the year under review. We strive to build rewarding relationships with our stakeholders – clients, employees, shareholders, business partners, communities and regulators – for achieving our long-term vision aligned with our stakeholders' interests.

The Directors also thank the Government of India, Governments of various states in India and concerned Government departments and agencies for their co-operation. The Directors hereby acknowledge the dedication, loyalty, hard work, cooperation, solidarity and commitment rendered by the employees of the Company during the year.

The Board also places its gratitude and appreciation for the support and co-operation from its members and other regulators.

**For and on behalf of the Board of Directors
of Global Pet Industries Limited
(Formerly known as Global Pet Industries Private Limited)**

**Date: August 16, 2024
Place: Palghar**

**Sd/-
Bipin Nanubhai Panchal
Managing Director
DIN: 00120996**

ANNEXURE 1

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

- (a) Name(s) of the related party and nature of relationship
 (b) Nature of contracts/arrangements/transactions
 (c) Duration of the contracts/arrangements/transactions
 (d) Salient terms of the contracts or arrangements or transactions including the value, if any
 (e) Justification for entering into such contracts or arrangements or transactions
 (f) Date(s) of approval by the Board
 (g) Amount paid as advances, if any
 (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

(Rs. In Lakhs)

Sr. No	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of the contracts/ arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any	Amount paid as advance, if any
1	Shri Sai Pet Engineering Enterprise over which Directors or their relatives exercises control	Sales of Goods or Services	Continual	63.10 Sale of Goods or Services to Shri Sai Pet Engineering, Proprietary firm of Ms. Nisha Bipin Panchal	April 25, 2023	-
2	Nisha Bipin Panchal Whole-Time Director	Rent in respect of lease	Continual	5.07 The property of Mrs. Nisha Bipin Panchal was taken on lease	April 25, 2023	-
3	Bipin Nanubhai Panchal Managing Director	Rent in respect of lease	Continual	43.94 The property of Mr. Bipin Nanubhai Panchal was taken on lease	April 25, 2023	-
4	Bipin Nanubhai Panchal HUF	Rent in respect of lease	Continual	0.54 The property of Bipin Nanubhai Panchal HUF was taken on lease	April 25, 2023	-
5	Nisha Bipin Panchal Whole-Time Director	Remuneration Paid to Director	Continual	90	April 25, 2023	-
6	Bipin Nanubhai Panchal Managing Director	Remuneration Paid to Director	Continual	30	April 25, 2023	-

For and on behalf of the Board of Directors
 of Global Pet Industries Limited
 (Formerly known as Global Pet Industries Private Limited)

Date: August 16, 2024
 Place: Palghar

Sd/-
Bipin Nanubhai Panchal
 Managing Director
 DIN: 00120996



GLOBAL PET[®]
INDUSTRIES LIMITED
(Formerly Known as Global Pet Industries Private Limited)

Management Discussion & Analysis Report

ANNEXURE 2

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

MACROECONOMIC OVERVIEW

Global Economy

Pet Stretch Blow Molding Machines Market size was valued at USD 1.44 Billion in 2024 and is projected to reach USD 2.39 Billion by 2031, growing at a CAGR of 6.56% during the forecast period 2024-2031.

High-speed, fully electric, and foam blow molding technologies have resulted in more efficient blow molding machines, which are projected to drive the industry forward. The market's growth is projected to be hampered by the processing limitations of blow molding machines and replacements. Furthermore, fully electric blow molding machines provide firms with new business opportunities. The Global PET Stretch Blow Molding Machines Market report provides a holistic evaluation of the market. The report offers a comprehensive analysis of key segments, trends, drivers, restraints, competitive landscape, and factors that are playing a substantial role in the market.

China is the largest market, with a share about 40%, followed by North America and Europe, both have a share over 25 percent. In terms of product, Semi-automatic Type is the largest segment, with a share over 55%. And in terms of application, the largest application is Food & Beverage Industry, followed by Water Packaging.

Domestic Market

The global market for PET bottles is expected to witness a compound annual growth rate of 6.8% from 2024 to 2029. The Asia Pacific region, which includes India, accounts for the largest market share in the PET bottle market. The demand for PET bottles in the beverage sector is expected to grow along with the increasing demand for bottled water, soft drinks and energy drinks. The market is expected to be significantly challenged due to dynamic regulatory standards changes, primarily due to increasing environmental concerns. The beverage segment is expected to witness significant growth, especially for bottled water, soft drinks and energy drinks.

ABOUT Global Pet Industries Limited (Formerly known as Global Pet Industries Private Limited)

BUSINESS OVERVIEW

Global Pet Industries Limited was originally incorporated as Global Pet Industries Private Limited on 30th July, 2013 which operates in only one business segment viz. manufacturing, sale and trading of various Capital Goods. As an established brand, we emphasize exceeding customer expectations and delivering unparalleled satisfaction.

FINANCIAL PERFORMANCE

(Rs. In Lakhs except EPS)

Particulars	2023-2024	2022-2023
Revenue from Operations	3914.63	3482.74
Other Income	85.90	32.19
Total Income	4000.53	3514.93
Total Expenditure (excluding depreciation)	3735.48	3271.53
Net Operating Profit/Loss before depreciation	265.05	243.40
Less: Depreciation	(14.72)	(20.20)
Net Operating Profit/Loss after depreciation	250.33	223.20
Exceptional Items	33.81	46.31
Profit/(Loss) before Tax	284.14	269.51
Less: Provision for taxation	-	-
Current Tax	(85.42)	(71.38)
Deferred Tax Asset	7.23	1.76
Net Profit/(Loss) after Tax	205.95	199.89
Earnings Per Share- Basic & Diluted	2.27	2.82

During the year under review, your Company's total revenue from operations increased to Rs. 3,914.63 Lakhs as compared to Rs. 3,482.74 Lakhs in the previous financial year. The Net profit increased to Rs. 205.95 Lakhs as compared to Rs. 199.89 lakhs in the previous financial year.

Key Financial Ratios (Standalone) for the Financial Year ended March 31, 2024 are provided here-below:

Key Ratios	Financial Year 2023-2024	Financial Year 2022-2023	Variance (%)
Debtors Turnover	15.45	13.35	15.73
Inventory Turnover	2.77	3.86	(28.29)
Interest Coverage Ratio	0	0	0
Current Ratio	2.94	1.64	79.27
Debt Equity Ratio	0	0	0
Operating Profit Margin	2.91	4.97	(41.30)
Net Profit Margin	5.26	5.81	(9.39)
Return on Net Worth	0.10	0.24	(58.98)

Remarks for Change in Ratios having more than 25% variance: Variance is due to increase in inventory, issuing new shares and drop in customer demand or market trends.

SEGMENT WISE OR PRODUCT WISE PERFORMANCE

The Company is engaged in only one segment/product i.e. manufacturing, sale and trading of various Capital Goods. During the financial year 2023-24, the Company has generated revenue from operations of Rs. 3,914.63 Lakhs which has been increased from previous financial year 2022-23 and net profit has also been increased to Rs. 205.95 Lakhs from previous financial year 2022-23.

INTERNAL CONTROL SYSTEMS AND ADEQUACY

- The Company believes that strong internal control system and processes play a critical role in the health of the Company. The Company is having an internal control system including suitable monitoring procedures commensurate with its size of operations;
- The Company's well-defined organizational structure, documented policy guidelines, defined authority matrix and internal controls ensure efficiency of operations, compliance with internal policies and applicable laws and regulations as well as protection of resources;
- The internal control system is supplemented by extensive internal audits, regular reviews by the management and standard policies and guidelines which ensure reliability of financial and all other records;
- The Company's Internal Auditor performed regular reviews of business processes to assess the effectiveness of internal controls. Internal Audits were carried out to review the adequacy of the internal control systems, compliance with policies and procedures. The Internal Audit reports are periodically reviewed by the Audit Committee.
- Our Internal Auditor, M/s. Adatiya & Associates, Chartered Accountants, has certified that the Company maintains an adequate system of internal financial controls, evaluates and assesses its adequacy and effectiveness in a satisfactory manner which takes care of requirements under the Companies Act, 2013.

OPPORTUNITIES, THREATS AND CHALLENGES

Opportunities:

The PET bottle blowing machine market has been experiencing significant growth in recent years. This can be attributed to the increasing demand for PET bottles in various industries, such as food and beverage, pharmaceuticals, and cosmetics. The market is expected to continue its growth trend in the coming years, driven by the rising consumption of bottled beverages and the growing popularity of single-use plastic bottles. Additionally, technological advancements in PET bottle blowing machines, such as the development of fully automated and energy-efficient machines, are expected to further propel market growth. Overall, the future outlook for the PET bottle blowing machine market looks promising, with lucrative opportunities for both existing and new market players.

Threats and Challenges:

- Like any machinery, blow molding machines require regular maintenance to ensure optimal performance and prevent unplanned downtime. Machine breakdowns can result in significant production losses and increased costs.
- With increasing environmental concerns, the blow molding industry faces the challenge of reducing its environmental footprint. The industry must work towards minimizing plastic waste, optimizing material usage, and adopting sustainable manufacturing practices.
- Energy consumption is a significant challenge in blow molding operations. The heating and cooling processes involved in blow molding require substantial energy inputs.

RISKS AND CONCERNS

Risk is an integral part of the business and almost every business decision requires the management to balance risk and reward. The ability to manage risks across geographies, products, asset classes, customer segments and functional departments is of paramount importance for the hindrance free growth of every organization.

In the business world, the different types of risks have come to mean an impediment towards the achievement of an organization's objectives. Your Company is exposed to specific risks that are particular to its business and the environment in which it operates. Due to rapid changes in the technologies, business dimensions and complexities, regulatory changes and environmental concerns, new and various types of risks have emerged. So, in the era of fast changing global economy, multiplicity of legal compliance, cross border business transactions and to ensure the survival, viability and sustain ability of business, the management of various types of risks have gained utmost importance.

QUALITY CULTURE

Our constant efforts to offer superior quality, technologically driven and innovative products enable us to develop and nourish deep customer relationships. With unwavering focus on innovation, brand equity, technology adoption, quality adherence to international standards and investment in R&D, we relentlessly strive to improve the loyalty of both institutional and retail customers. This enables us to gain large scale acceptance in both Indian and overseas markets.

Our investment and focus in R&D have enabled us to give us an edge over competition. In addition, it also helps us to expand customer base and command a premium in the market. We strive to leverage our R&D investments to increase profit and build long-term shareholder value.

FUTURE OUTLOOK

The key priorities as we step into F.Y. 2024-25 will mainly revolve around gaining market access, expanding the network and network monetization, as we continue to look out for export opportunities. All these factors will help us in achieving our targets.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The management had adopted/ followed strategic plans which has increased the profits of the organization and also increased revenue from operations as compared to previous financial year 2022-23. The management will make new strategies and plans for the increased production and profitability of the Company in the near future.

HUMAN RESOURCES

We believe that human capital plays a crucial role in business growth. Our talented and dedicated employee base has enabled us to achieve our strategic goals. Our HR policies are employee-friendly, nurturing a safe, conducive and productive work environment. This not only enables sustainable business growth but also ensures high productivity, employee satisfaction and motivation, and superior retention ratio. As on March 31, 2024, your Company had a total head count of 106 employees. The Directors wish to place on record their appreciation and acknowledgment for the efforts and dedication and contributions made by employees at all levels during the year under review.

Your Company has adopted people practices that enable us to attract and retain talent in an increasingly competitive market and to foster a work culture that is always committed to providing the best opportunities to employees to realize their potential. We are committed as an equal opportunity employer and follow non-discrimination in all our practices. All employees, from a new joiner to a tenured one, are provided tailored learning opportunities as per their role, level, and specific focus area.

CAUTIONARY STATEMENT

Statements in this Report, particularly those which relate to Management Discussion and Analysis, describing the Company's objectives, projections, estimates and expectations may constitute 'Forward Looking Statements' within the meaning of applicable laws and regulations. Our Company undertakes no obligation or liability to update or revise any forward-looking statements publicly, whether as a result of new information, future events or otherwise actual results, performance, or achievements could differ materially from those either expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements and read in conjunction with financial statements included herein.

The Company assumes no responsibility in respect of forward-looking statements that may be revised or modified in future on the basis of subsequent developments, information or events. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014.

The management of the Company has used estimates and judgments relating to the financial statements on a prudent and reasonable basis, in order that the financial statements reflect a true and fair manner, the state of affairs and profit / loss for the year. The narrative on our financial condition and result of operations should be read together with the notes to the financial statements included in the annual report. Important factors that could make a difference to the Company's operations include changes in Government regulations and tax regime, economic developments within India and abroad, financial markets etc.

MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER CERTIFICATION

This is to certify that:

- A.** We have reviewed the financial statements and the cash flow statement for the Half Year and Financial Year ended March 31, 2024 and that to the best of our knowledge and belief:
 - i. These statements do not contain any materiality untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B.** To the best of our knowledge and belief, no transactions entered into by the Company during the half year and financial year ended on March 31, 2024 are fraudulent, illegal or in violation of the Company's code of conduct.
- C.** We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal controls systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps have been taken to rectify these deficiencies.
- D.** We further certify that we have indicated to the Auditors and the Audit Committee that:
 - i. There have not been any significant changes in internal controls over financial reporting during the year under reference;
 - ii. There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and
 - iii. We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.
- E.** We further declare that all the board members and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management for the current year.

For Global Pet Industries Limited
(Formerly known as Global Pet Industries Private Limited)

Sd/-
Bipin Nanubhai Panchal
Managing Director
DIN: 00120996

Date: May 21, 2024
Place: Palghar

Sd/-
Nimesh Raju Raichura
Chief Financial Officer

ANNEXURE 3
FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2024

To,

The Members of

GLOBAL PET INDUSTRIES LIMITED

(FORMERLY KNOWN AS GLOBAL PET INDUSTRIES PRIVATE LIMITED)

(CIN: L29253MH2013PLC246402)

Unit 108 & 109, Karishma Industrial Estate,

Dhumal Nagar, Waliv, Vasai, Palghar 401208.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Global Pet Industries Limited (Formerly known as Global Pet Industries Private Limited) CIN: L29253MH2013PLC246402**, having its registered office at Unit 108 & 109, Karishma Industrial, Estate, Dhumal Nagar, Waliv, Palghar - 401208, Maharashtra, India (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2024** complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2024** according to the provisions of:

- i. The Companies Act, 2013 ("the Act") and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- d. The Securities and Exchange Board of India (Depository and Participants) Regulations 2018;
 - e. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time;
 - f. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(There were no events requiring compliance during the audit period)**
 - g. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(There were no events requiring compliance during the audit period)**
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(There were no events requiring compliance during the audit period)**
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(There were no events requiring compliance during the audit period)**
 - j. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- vi. The Management has identified and confirmed the following laws as specifically applicable to the Company:
- 1. The Employees Provident Fund and Miscellaneous Provisions Act, 1952.
 - 2. The Payment of Gratuity Act, 1972.
 - 3. The Payment of Bonus Act, 1965.
 - 4. The Employee State Insurance Act, 1948.
 - 5. The Income Tax Act, 1961.
 - 6. Shops and Establishment Act, 1953 and the rules, notifications issued thereunder.
 - 7. The Employees Compensation Act, 1923;
 - 8. Bombay Industrial Relation Act, 1946;
 - 9. Weekly Holiday Act, 1942;
 - 10. Industrial Employment (Standing Orders) Act, 1946;
 - 11. Maharashtra Private Security Guards Act, 1981;
 - 12. Environment Protection Act, 1986 and other environmental laws;
 - 13. Factories Act, 1948;
 - 14. Minimum Wages Act, 1948;
 - 15. Payment of Wages Act, 1936 and other applicable labour laws.
 - 16. Indian Boiler Regulations, 1950;
 - 17. Indian Electricity Act, 2003

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards with regard to Meeting of the Board of Directors (SS-1), General Meeting (SS-2), Secretarial Standard on Dividend (SS-3) and Secretarial Standard on Report of the Board of Directors (SS-4) issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with Stock Exchange(s) read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I report that:

- The Board of Directors of the Company was duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice was given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation in the meeting.
- The decisions of the Board Meetings were carried out with requisite majority.
- As informed, the Company has responded appropriately to notices received from various statutory / regulatory authorities including actions for corrective measures, wherever found necessary.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report during the audit period, the Company had following specific events/actions having a major bearing on the Company's affairs:

i. Listing and Trading approval from NSE:

The Company has received listing and trading approval from NSE (EMERGE SME platform) vide letter dated 07th July, 2023 ref. no.: NSE/LIST/2498 for listing its 97,87,408 Equity Shares of face value Re. 10/- each and with effect from 10th July, 2023.

The Company has been listed on EMERGE SME platform of National Stock Exchange of India Limited ("NSE").

ii. Borrowing of money up to Rs. 200 crore pursuant to section 180 (1)(c) of the Companies Act, 2013.

The Members of the Companies at its Extra Ordinary General meeting held on 25th April, 2023 has approved borrowing of money up to Rs. 200 crore pursuant to section 180(1)(c) of the Companies Act, 2013.

**For HRU & Associates
Company Secretaries**

**Sd/-
Hemanshu Upadhyay
Proprietor
ACS No.: 46800
C. P. No.: 20259**

**Date: August 16, 2024
Place: Mumbai**

**Peer Review No.: 3883/2023
UDIN: A046800F000956555**

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A

My report of even dated is to be read along with this letter:

Management's Responsibility Statement

- i. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

Auditor's Responsibility Statement

- ii. I have followed the audit practices and processes as were appropriate to obtain responsible assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices that I follow provide a responsible basis for my opinion.
- iii. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
- iv. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

- v. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to verification of procedures on test basis.
- vi. The secretarial audit report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.
- vii. Due to the inherent limitations of an audit including internal, financial, and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with audit practices.

**For HRU & Associates
Company Secretaries**

**Sd/-
Hemanshu Upadhyay
Proprietor
ACS No.: 46800
C. P. No.: 20259**

**Date: August 16, 2024
Place: Mumbai**

**Peer Review No.: 3883/2023
UDIN: A046800F000956555**

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to the Regulation 34 (3) and Schedule V Para C Clause (10)(I) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of

GLOBAL PET INDUSTRIES LIMITED

(FORMERLY KNOWN AS GLOBAL PET INDUSTRIES PRIVATE LIMITED)

(CIN: L29253MH2013PLC246402)

Unit 108 & 109, Karishma Industrial Estate,

Dhumal Nagar, Waliv, Vasai, Palghar 401208.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Global Pet Industries Limited (Formerly known as Global Pet Industries Private Limited), having CIN: L29253MH2013PLC246402 and having Registered Office situated at Unit 108 & 109, Karishma Industrial Estate, Dhumal Nagar, Waliv, Vasai, Palghar 401208. (Hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with the Regulation 34(3) read with Schedule V Para-C Sub Clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (Including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024, have been debarred or disqualified from being appointed or continuing as the Director of the Company, by Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA) or any such other Statutory Authority:-

Sr. No.	Name of Directors	DIN	Date of Appointment in the Company*
1	Bipin Nanubhai Panchal	00120996	30.07.2013
2	Nisha Bipin Panchal	06514766	30.07.2013
3	Harmi Bipin Panchal	09852052	06.01.2023
4	Hiral Jainesh Shah	09810987	25.04.2023
5	Rajvi Chirag Shah	10092644	25.04.2023

*The date of appointment is as per the MCA Portal.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

DATE: August 16, 2024

PLACE: Mumbai

NAME OF PCS : Mitesh J Shah & Associates

FCS : F10070

C. P. NO. : 12891

UDIN : F010070F000973703

ANNEXURE 4

Statement under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

- The ratio of the remuneration of each Director and Key Managerial Personnel (KMP) to the median remuneration of the employees of the Company for the Financial year 2023-24:**

(Rs. In Lakhs)

Name of Directors / KMP	Designation	Ratio of Remuneration of each Director / Employee to the median remuneration	Remuneration	
			F.Y. 2023-24	F.Y. 2022-23
Mr. Bipin Nanubhai Panchal	Executive Managing Director	33.01	90	90
Mrs. Nisha Bipin Panchal	Executive Whole-time Director	11.00	30	30
Ms. Harmi Bipin Panchal*	Non-Executive Director	0.09	0.25	Nil
Ms. Hiral Jainesh Shah*	Non-Executive Independent Director	0.09	0.25	Nil
Ms. Rajvi Chirag Shah*	Non-Executive Independent Director	0.09	0.25	Nil
Mr. Nimesh Raju Raichura	Chief Financial Officer	2.13	5.80	Nil
Ms. Rashmi Kumari#	Company Secretary and Compliance Officer	0.59	1.60	Nil
Mr. Parth Hareshkumar Shah	Company Secretary and Compliance Officer	0.37	1.00	Nil

*Only Sitting fees paid for attending meetings.

#Ms. Rashmi Kumari had resigned from the post of Company Secretary and Compliance Officer of the Company with effect from November 03, 2023.

- The percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary in the Financial year 2023-24 as compared to financial year 2022-23:**

Name of Directors / KMP	Designation	% increase / decrease in Remuneration
Mr. Bipin Nanubhai Panchal	Executive Managing Director	Nil
Mrs. Nisha Bipin Panchal	Executive Whole-time Director	Nil
Ms. Harmi Bipin Panchal*	Non-Executive Director	Nil
Ms. Hiral Jainesh Shah*	Non-Executive Independent Director	Nil
Ms. Rajvi Chirag Shah*	Non-Executive Independent Director	Nil
Mr. Nimesh Raju Raichura	Chief Financial Officer	Nil
Ms. Rashmi Kumari#	Company Secretary and Compliance Officer	Nil
Mr. Parth Hareshkumar Shah	Company Secretary and Compliance Officer	Nil

#Rashmi Kumari had resigned from the post of Company Secretary and Compliance Officer of the Company with effect from November 03, 2023.

- The Percentage increase in the median remuneration of employees in the Financial Year 2023-24:**

The percentage increase in the median remuneration of all employees in the Financial Year was Nil.

- The number of permanent employees on the payroll of Company as on March 31, 2024:**

The number of permanent employees on the payroll of Company as on March 31, 2024 were 106.

- Average percentile increase already made in the salaries of employees other than the Managerial Personnel in the last Financial Year and its comparison with the percentile increase in the Managerial Remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the Managerial Remuneration:**

Average percentage increase made in the salaries of the employees other than the Managerial Personnel in the Financial Year was 10% vis a vis increase of 0% in the salaries of Managerial Personnel.

6. Affirmation that the remuneration is as per the Nomination and Remuneration Policy of the Company:

We affirm that the remuneration is as per the Nomination and Remuneration Policy of the Company.

Please note that the details required to be given as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company since the remuneration drawn by the Directors, KMP'S and Employees are below the limits specified.

Date: August 16, 2024
Place: Palghar

**For and on behalf of the Board of Directors
of Global Pet Industries Limited
(Formerly known as Global Pet Industries Private Limited)**

**Sd/-
Bipin Nanubhai Panchal
Managing Director
DIN: 00120996**

ANNEXURE 5

**Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo
(Pursuant to Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014)**

A. CONSERVATION OF ENERGY:

i) The steps taken or impact on conservation of energy:

Your company is committed to adopt energy efficient practices at its business units, offices and other premises to reduce the consumption of power by analyzing power factor, maximum demand, working hours, load factor, specific energy consumption and monthly consumption.

ii) The steps taken by the Company for utilizing alternate sources of energy:

The Company has not taken any step for utilizing alternate sources of energy.

iii) The capital investment on energy conservation equipment:

Though the Company is making adequate use of energy resources it is looking forward to setup necessary energy conservation equipment's in near future.

B. TECHNOLOGY ABSORPTION:

i) The effort made towards technology absorption:

The Company is monitoring technological trends, attending industry conferences, and fostering a culture of curiosity and learning within organization. Company undertakes continuous training programs, workshops, and certifications to keep employees up to date with the latest advancements.

ii) The benefit derived like product improvement, cost reduction, product development or import substitution:

The benefit derived from Technology Absorption is with respect to product improvement and product development.

iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

a. The details of technology imported: NA

b. The year of import: NA

c. Whether the technology has been fully absorbed: NA

d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: NA

iv) The expenditure incurred on Research and Development:

During the year under review, the Company has not incurred any Expenditure on Research and Development

C. FOREIGN EXCHANGE EARNING AND OUTGO:

a) Details of Foreign Exchange Earnings

(Rs. In Lakhs)

Sr. No.	Particulars	F.Y. 2023-2024	F.Y. 2022-2023
1	Export Sales	1038.55	799.04

b) Details of Foreign Exchange Expenditure:

(Rs. In Lakhs)

Sr. No.	Particulars	F.Y. 2023-2024	F.Y. 2022-2023
1	Import of Goods	232.92	94.92

**For and on behalf of the Board of Directors
of Global Pet Industries Limited
(Formerly known as Global Pet Industries Private Limited)**

**Date: August 16, 2024
Place: Palghar**

**Sd/-
Bipin Nanubhai Panchal
Managing Director
DIN: 00120996**

INDEPENDENT AUDITORS' REPORT

To
The Members of
GLOBAL PET INDUSTRIES LIMITED
(Formerly Known as Global Pet Industries Private Limited).
REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **GLOBAL PET INDUSTRIES LIMITED (Formerly known as Global Pet Industries Private Limited)** ("the company"), which comprise the Balance Sheet as at 31st March 2024, the statement of Profit and Loss and Cash Flow Statement for the year then ended, and notes to the financial Statements including accounting policies information and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit and loss for the year ended on that date and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are as such no key audit matters to be communicated in our report.

Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis Report, Directors' Report, etc., but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

The accompanying financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of the financial statements that give a true and fair view of the financial position, and financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Companies (Accounts) Rules, 2014(as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs specified u/s 143(10) of the companies act, we exercise professional judgment and maintain an attitude of professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any other significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of section 197 of the Act.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, we give in the "Annexure -A" a statement on the matters specified in paragraphs 3 & 4 of the order, to the extent applicable.
3. Further to our comments in annexure-A, as required by section 143(3) of the Act based on our audit, we report, to the extent applicable that:
 - 1) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying financial statements;

- 2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- 3) The financial statements dealt with by this report are in agreement with the books of account.
- 4.) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 5) On the basis of written representation received from the directors, as on March 31, 2024 and taken on record by the Board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act
- 6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (a) The Company does not have any pending litigations which would impact its financial position.
- (b) The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.
- (d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused us to believe that the management representations under sub-clause (a) and (b) contain any material mis-statement.
- (e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (f) Based on our examination which included test checks, the Company, in respect of financial year 23-24, has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

FOR MANHAR MANDALIYA & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 126583W

Sd/-
(M. T. MANDALIYA)
PROPRIETOR
M.No.035229

Place: Mumbai
Date: 21 May, 2024

UDIN:- 24035229BKAHGV9183

ANNEXURE –A TO INDEPENDENT AUDITORS' REPORT – 31st March 2024

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of **GLOBAL PET INDUSTRIES LIMITED** (Formerly Known as Global Pet Industries Private Limited) on the financial statements for the year ended March 31, 2024, we report the following:

- (I) (a) (A) The Company has proper records related to full particulars including quantitative details and Situation of Property, Plant and Equipment.
- (B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has a regular programme of physical verification of its property, plant and equipment by which all property, Plant and equipment have been physically verified by the management at reasonable intervals. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and nature of its business. No material discrepancies were noticed on such verification during the year.
- (c) There are no immovable properties, which are not held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i) (d) of paragraph 3 of the order are not applicable to the company.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i) (e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.
- (b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii) (b) of paragraph 3 of the order are not applicable to the company.
- (iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.
- (iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Duty of Customs, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, duty of customs, GST or cess which have remained outstanding as at March 31, 2024 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub clause(a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- (viii) According to the information and explanations given to us, and on the basis of our examination of the records of the company, the company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not taken any loans or borrowings from any lender. Accordingly, the provisions of paragraph 3(ix) are not applicable to the company.
- (x) (a) In our opinion and according to the information and explanations given to us, the company has utilised the money raised by way of Initial public offer for the purpose for which they were raised.
- (b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares during the year. Therefore, the provisions of Clause (x) (b) of paragraph 3 of the order are not applicable to the Company.
- (xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As auditor, we did not receive any whistle- blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv)

a. In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

b. We have considered the internal audit reports of the Company issued till date, for the period under audit.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, the provisions of Clause (xvi) of paragraph 3 of the order are not applicable to the Company.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**FOR MANHAR MANDALIYA & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 126583W**

**Sd/-
(M. T. MANDALIYA)
PROPRIETOR
M.No.035229**

UDIN:- 24035229BKAHGV9183

**Place: Mumbai
Date: 21 May, 2024**

ANNEXURE –B**TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS OF GLOBAL PET INDUSTRIES LIMITED.****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Global Pet Industries Limited (Formerly known as Global Pet Industries Private Limited)** ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Responsibility of Management and Those Charged with Governance for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to the financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to the financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the financial statements includes those policies and procedures that;

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to the Financial Statement

Because of the inherent limitations of internal financial controls with reference to the financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the financial statements to future periods are subject to the risk that the internal financial control may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to the financial statements and such internal financial controls with reference to the financial statements were operating effectively as at March 31, 2024, based on the internal control with reference to the financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

**FOR MANHAR MANDALIYA & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 126583W**

**Sd/-
(M. T. MANDALIYA)
PROPRIETOR
M.No.035229**

**Place: Mumbai
Date: 21 May, 2024**

UDIN:- 24035229BKAHGV9183



GLOBAL PET[®]

INDUSTRIES LIMITED

(Formerly Known as Global Pet Industries Private Limited)

Standalone Financial Statements

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)

CIN :- L29253MH2013PLC246402
Balance Sheet As at 31st March 2024

(RUPEES IN LAKHS)

Particulars	Notes No.	As at 31st March'2024	As at 31st March'2023
EQUITY AND LIABILITIES			
Shareholders Funds			
a) Share Capital	2	978.74	708.74
b) Reserve & Surplus	3	1465.49	206.55
Shareholders funds		2,444.23	915.29
Non Current Liabilities			
a) Long Term Provisions	4	58.03	30.14
Non Current Liabilities		58.03	30.14
Current Liabilities			
a) Trade Payables	5		
i) total Outstanding dues of micro enterprises and small enterprises; and		148.19	199.31
ii) total Outstanding dues of creditors other than micro enterprises and small enterprises		228.99	326.78
b) Other Current Liabilities	6	562.19	650.75
c) Short Term Provisions	7	14.42	4.03
Current Liabilities		953.79	1,180.87
TOTAL - EQUITY AND LIABILITIES		3,456.05	2,126.30
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment	8	569.20	74.04
b) Deferre Tax Assets(Net)		8.98	1.76
c) Long Term Loans & Advances	9	72.28	35.33
d) Other Non Current Assets			
Non Current Assets		650.46	111.13
Current Assets			
a) Current Investment	10	-	109.85
b) Inventories	11	1,179.92	800.94
c) Trade Receivables	12	154.53	352.20
d) Cash and Cash Equivalents	13	1,116.43	335.69
e) Short Term Loans & Advances	14	102.48	198.68
f) Other Current Assets	15	252.23	217.81
Current Assets		2,805.59	2,015.17
TOTAL - ASSETS		3,456.05	2,126.30

As per our Report of Even Date

For and on behalf of Board of Directors

FOR MANHAR MANDALIYA & CO.

CHARTERED ACCOUNTANTS

Firm Reg No : 126583W

Sd/-
BIPIN NANUBHAI PANCHAL
MANAGING DIRECTOR
DIN:-00120996

Sd/-
NISHA BIPIN PANCHAL
WHOLE TIME DIRECTOR
DIN:-06514766

Sd/-
MANHAR T MANDALIYA

PROPRIETOR

Mem. No. 035229

Sd/-
NIMESH RAJU RAICHURA
CHIEF FINANCIAL OFFICER

Sd/-
PARTH HARESHKUMAR SHAH
COMPANY SECRETARY &
COMPLIANCE OFFICER

Place : MUMBAI

Date : 21st May 2024

Place : PALGHAR

Date : 21st May 2024

GLOBAL PET INDUSTRIES LIMITED (Formerly known as Global Pet Industries Private Limited) CIN :-L29253MH2013PLC246402 Profit and Loss Statement for the Year ended 31st March,2024			
(RUPEES IN LAKHS)			
Particulars	Notes No.	Year Ended 31st March'2024	Year Ended 31st March'2023
Revenue from Operations	16	3,914.63	3,482.74
Other Income	17	85.90	32.19
Total Revenue		4,000.53	3,514.93
EXPENSES			
a) Cost of Material Consumed	18	2,744.22	2,418.76
b) Purchase of stock-in-trade		-	-
c) Changes in Inventories of Finished Goods & Work in Progress	19	(235.18)	(149.95)
d) Employee Benefit Expenses	20	619.05	542.53
e) Finance Cost		-	-
f) Depreciation and amortisation expense	21	14.72	20.20
g) Other Expenses	22	607.39	460.19
Total Expenses		3,750.20	3,291.73
Profit Before Exceptional and Extraordinary Items and Tax		250.33	223.20
Exceptional Items	23	33.81	46.31
Profit Before Tax		284.14	269.51
Tax Expenses			
a) Current Tax	24	(85.42)	(71.38)
b) Deferred Tax		7.23	1.76
Net Tax Expenses		(78.19)	(69.62)
Profit for the Period		205.95	199.89
Paid-up equity share capital (Face Value of Rs. 10 each)		978.74	708.74
Reserve excluding Revaluation Reserves as per balance sheet		1,465.49	206.55
Earnings per Share			
a) Basic EPS (in Rs.)		2.27	2.82
b) Diluted EPS (in Rs.)		2.27	2.82
Weighted Average No of Shares Outstanding		9069874	7087408
Face value per Equity Share		10.00	10.00
As per our Report of Even Date			
For and on behalf of Board of Directors			
FOR MANHAR MANDALIYA & CO.			
CHARTERED ACCOUNTANTS			
Firm Reg No : 126583W			
Sd/-		Sd/-	
BIPIN NANUBHAI PANCHAL		NISHA BIPIN PANCHAL	
MANAGING DIRECTOR		WHOLE TIME DIRECTOR	
DIN:-00120996		DIN:-06514766	
Sd/-		Sd/-	
MANHAR T MANDALIYA		PARTH HARESHKUMAR SHAH	
PROPRIETOR		COMPANY SECRETARY &	
Mem. No. 035229		COMPLIANCE OFFICER	
Place : MUMBAI		Place : PALGHAR	
Date : 21st May 2024		Date : 21st May 2024	

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402
Cash Flow for the year ended 31st March, 2024

Particulars	(RUPEES IN LAKHS)	
	Year Ended 31st March'2024	Year Ended 31st March'2023
A) Cash flows from Operating Activities		
Net Profit Before Tax	284.14	269.51
Adjustments for:		
Depreciation and Amortization	14.72	20.20
Capital Gain on Redemption of Mutual fund Units	(3.07)	-
Bank FD Interest	(58.09)	-
Sundry Balance w/back	24.66	-
Bad debts	55.98	-
Exchange Rate difference	(4.73)	-
Profit on Sale of Industrial Unit	(33.81)	(46.31)
Operating Profit Before Working Capital Changes		
Increase/Decrease in Trade Receivables	146.43	(188.68)
Increase/Decrease in inventories	(378.98)	(275.78)
Increase/Decrease in Investment	-	-
Increase/Decrease in Short Term Advances	96.20	(158.21)
Increase/Decrease in Other Current Assets	(34.41)	(138.63)
Increase/Decrease in Trade payables	(173.57)	205.80
Increase/Decrease in Other Current Liabilities	(88.56)	14.59
Increase /Decrease in Provisions	32.57	112.16
Net Cash Generated from / Used in Operations	(120.52)	(185.37)
Direct Tax Paid (Net)	(79.71)	(71.38)
Net Cash Generated from/(Used in) Operating Activities	(200.23)	(256.74)
B) Cash flows from Investing Activities		
Purchase of Fixed Assets	(533.08)	(34.26)
Proceeds from sale of Fixed Assets	57.00	126.72
Payment for Loans & advances	(36.95)	(12.49)
Sale of investment	112.92	-
FD Int	58.09	-
Net Cash Used in Investing Activities	(342.02)	79.97
C) Cash flows from Financing Activities		
Repayment of Borrowing	-	(10.29)
Issure of Shares	270.00	-
Premium on issue of shares	1053.00	-
Net Cash Generated from/(Used in) Financing Activities	1323.00	(10.29)
Net increase / Decrease in cash and cash equivalents	780.74	(187.05)
Cash and cash equivalents at beginning of period	335.69	522.74
Cash and cash equivalents at end of period	1116.43	335.69

The above Cash Flow Statement has been Prepared Under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement.

The Accounting notes are an integral part of the financial statements.
As per our report of Even Date

FOR MANHAR MANDALIYA & CO.
CHARTERED ACCOUNTANTS
Firm Reg No : 126583W

Sd/-
MANHAR T MANDALIYA
PROPRIETOR
Mem. No. 035229

Place : MUMBAI
Date : 21st May 2024

For and on behalf of Board of Directors

Sd/-
BIPIN NANUBHAI PANCHAL
MANAGING DIRECTOR
DIN:-00120996

Sd/-
NIMESH RAJU RAICHURA
CHIEF FINANCIAL OFFICER
Place : PALGHAR
Date : 21st May 2024

Sd/-
NISHA BIPIN PANCHAL
WHOLE TIME DIRECTOR
DIN:-06514766

Sd/-
PARTH HARESHKUMAR SHAH
COMPANY SECRETARY &
COMPLIANCE OFFICER

GLOBAL PET INDUSTRIES LIMITED
 (Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March 2024

1. Significant accounting Policies:

A) Basis of Preparation of Financial Statements

The accounts are prepared under the historical cost convention on accrual basis and under the going concern assumption in accordance with the generally accepted accounting principles and applicable accounting standards.

B) Fixed Assets And Depreciation:

Fixed assets are stated at cost less depreciation. Depreciation has been provided on Written Down method in accordance with Part "C" of Schedule II of the Companies Act, 2013 at the rates and in the manner mentioned in Schedule II of Companies Act, 2013. Assets costing less than Rs. 5000/- are fully depreciated within the year of acquisition.

C) Use of estimates:

The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumption that effect the reported amount of asset, liabilities, revenue and expenses and disclosures of contingent asset and liabilities. The estimates and assumption used in the accompanying financial statement are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statement. Actual results may differ from estimates and assumption used in preparing the accompanying financial statement. Any revisions to accounting estimates are recognized prospectively in current and future period.

D) Investments:

Investments are classified as equity securities and debt securities including mutual funds . Classification of investments is based on the entity's intent of holding period. Current Investments are valued at cost or Net Realizable value, whichever is lower.

E) Inventories:

Cost of inventory comprises of purchase cost, cost of conversion and other cost incurred in bringing the inventory to their present location and condition. Cost is arrived on a FIFO basis.

Stock of raw materials, stock-in-trade are valued at Cost or net realizable value whichever is lower.

Stock of finished goods is valued at cost or net realizable value whichever is lower.

F) Revenue Recognition:

i) Income from sale of goods is recognized upon transfer of Significant risk and rewards of ownership of goods to Customer .Sales are net of Goods and service tax, returns, rebates and discounts.

ii) Interest income is recognized on a accrual basis.

iii) Duty Drawbacks are refunds or rebates of customs duties that are provided by governments when goods are exported or used in the production of goods that are subsequently exported. The amount recognized is based on the expected refund from the customs authorities and is measured when the export transaction is completed and all relevant conditions are satisfied.

G) Employee Benefit expenses

i. Short Term Employee Benefits:

Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

ii. Long Term Employee Benefits:

Defined contribution plans:

The Company has Defined Contribution Plans for post-employment benefits in the form of Provident Fund and Employees State Insurance Scheme which are administered through Government of India. Provident Fund and Employees' State Insurance Scheme are classified as Defined Contribution Plans as the Company has no further obligation beyond making the contributions. The Company's contributions to Defined Contribution Plans are charged to the Statement of Profit and Loss as incurred.

Defined Benefit Plans:

The Company has Defined Benefit Plan for post-employment benefits in the form of Gratuity. Gratuity is funded. Liability for Defined Benefit Plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by independent actuary. The actuarial valuation method used by independent actuary for measuring the liability is the Projected Unit Credit Method.

Actuarial gains and losses comprise experience adjustment and the effect of change in actuarial assumption and are recognized immediately in the Statement of Profit and Loss as income or expenses.

Other Long Term Employee Benefits:

The employees of the Company are entitled to other long-term benefits in the form of Leave Encashment and Compensated Absences as per the policy of the Company. The Leave Liabilities have been calculated based on balance leaves on reporting date.

Terminal benefits are recognized as expenses as and when incurred.

H) Tax Provision

Current Tax is the amount of tax payable on the estimated taxable income for the current year as per the provisions of The Income Tax Act, 1961.

Deferred Tax is recognized for timing differences. However, Deferred Tax Asset is recognized on the basis of reasonable / virtual certainty that sufficient future taxable income will be available against which the same can be realized.

I) Provisions, Contingent Liabilities and Contingent Assets

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material are disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

J) Impairment of Assets

At each balance sheet date, the Company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an assets net selling price and value in use. In assessing value in use, the estimated future cash - flow expected from the continuing use of the assets and from its disposal are discounted to their present value using pretax discount rate that reflects the current market assessments of time value of money and the risk specific of the assets.

Reversal of impairment loss is recognized immediately as income in the Statement of Profit and Loss.

K) Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction. Gains and losses arising out of subsequent fluctuations are accounted for on actual payment or realization. Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rates prevailing on that date. Exchange differences are recognized in the Statement of Profit and Loss.

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March, 2024

(RUPEES IN LAKHS)

2. SHARE CAPITAL

Particulars

Authorised Share Capital

1,30,00,000 Equity Shares of 10/- Each

(Previous Year: 1,30,00,000 Equity Shares of Rs. 10/- Each)

Issued, Subscribed and Paid up Share capital

97,87,408 Equity Shares of 10/- Each

(Previous Year: 70,87,408 Equity Shares of Rs. 10/- Each)

As at 31st March'2024	As at 31st March'2023
1300	1300
1,300	1,300
978.74	708.74
978.74	708.74

Note:- (i) The Company has issued 66,44,445 Shares of face value of Rs.10 per shares as bonus shares on 06/01/2023.

(ii) The Company has issued 27,00,000 Equity shares of face value of Rs.10 per shares as fresh shares on 05/07/2023.

Term / Rights Attached to Equity Shares

The Company has only one class of Equity Shares with a par value of Rs. 10 per Shares. Each Holder of Equity Shares is entitled to one vote per share. In an event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. The distribution will be in proportion to number of equity shares held by the Company.

Reconciliation of Shares Outstanding at the beginning and at the end of the year.

Equity Shares	As at 31st March'2024		As at 31st March'2023	
	No of Shares	Amount Actual	No of Shares	Amount Actual
At the beginning of the year	7,087,408	70,874,080	442,963	4,429,630
Addition during the year by issue of Bonus Shares	-	-	6,644,445	66,444,450
Addition during the year by Public Issue	2,700,000	27,000,000	-	-
Deductions during the year	-	-	-	-
Outstanding at the end of the year	9,787,408	97,874,080	7,087,408	70,874,080

Details of shareholders holding more than 5% shares in the company.

Name of the shareholder	As at 31st March'2024		As at 31st March'2023	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Bipin Nanubhai Panchal	7,007,000	71.59	7,007,000	98.87

Details of Shares Held by Promoters

Name of the Promoters	31/03/2024			31/03/2023		
	Number of Shares	% of Total Shares	% Change during the Year	Number of Shares	% of Total Shares	% Change during the Year
Bipin Nanubhai Panchal	7,007,000	71.59	-	7,007,000	98.87	-
Nisha Bipin Panchal	80,000	1.13	-	80,000	1.13	-
Harmi Bipin Panchal	392	0.01	-	392	0.01	-

Information of Shares for Preceding Five Years

Particulars	Nature of Shares	2024	2023	2022	2021	2020
Shares allotted as fully Paid up	Equity Shares	97,87,408	7,087,408	442,963	442,963	442,963

3. RESERVES & SURPLUS

Particulars

Balance in Profit & Loss Account

As per last Balance Sheet

Add: - Profit for the Year

Less:- Issue of Bonus Shares out of Reserve & Surplus

As at 31st March'2024	As at 31st March'2023
206.55	671.10
205.94	199.89
-	664.44
412.49	206.55
-	-
1053.00	-
-	-
1053.00	-
1465.49	206.55

Share Premium A/c

As per last Balance Sheet

Add: - Addition during the Year

Less:- Utilisation during the Year

TOTAL

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March, 2024

(RUPEES IN LAKHS)

4. LONG TERM PROVISIONS

Provision for Gratuity

As at 31st March'2024	As at 31st March'2023
58.03	30.14
58.03	30.14

5. Trade Payable

a) total Outstanding dues of micro enterprises and small enterprises; and

b) total Outstanding dues of creditors other than micro enterprises and small enterprises

148.19	199.31
228.99	326.78
377.18	526.09

Trade Payable as on 31st March'2024

Outstanding for following periods from due date of payment.

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
MSME	148.19	-	-	-	148.19
Others	228.99	-	-	-	228.99
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	377.18				377.18

Trade Payable as on 31st March'2023

Outstanding for following periods from due date of payment

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
MSME	199.31				199.31
Others	326.78				326.78
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	526.09				526.09

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). The disclosures pursuant to the said MSMED Act are as follows:

	As at 31st March'2024	As at 31st March'2023
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	148.19	199.31
Interest due to suppliers registered under the MSMED Act on the above amount unpaid beyond appointed date	-	-
Principal amount paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	4.00	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payment already made	-	-
Interest remaining due and payable at the end of the financial year	0.04	-

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March 2024

(RUPEES IN LAKHS)

	As at 31st March'2024	As at 31st March'2023
6. OTHER CURRENT LIABILITIES		
Advanced Received from customers	485.91	548.32
Salary, Leave Salary & Bonus Payable	47.03	79.00
Statutory Liabilities Payable		
Employee Profession Tax Payable	0.21	0.17
EPF & ESIC Payable	3.60	3.13
TDS & TCS Payable	9.87	5.75
GST Payable	4.44	-
Other Payables	11.15	14.38
	562.19	650.75
7. SHORT TERM PROVISIONS		
Provision for tax (Net)	8.30	2.60
Provision for Gratuity	6.12	1.44
	14.42	4.03

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March 2024
Property, Plant and Equipment

8 . TANGIBLE FIXED ASSETS

(RUPEES IN LAKHS)

Assets	GROSS BLOCK				DEPRECIATION				Net Block	
	Opening As at 1st April'2023	Addition	Deduction	Closing As at 31st March'2024	Opening As at 1st April'2023	Addition	Deduction	Closing As at 31st March'2024	As at 31/03/2024	As at 31/03/2023
Building-Industrial Gala	50.15	-	50.15	0.00	26.27	0.68	26.95	0.00	0.00	23.88
Plant & Equipments	60.45	-	-	60.45	40.60	3.61	0.00	44.21	16.24	19.85
Furniture & Fixture	68.88	0.09	-	68.98	57.45	2.12	0.00	59.57	9.41	11.43
Vehicles	54.51	10.00	-	64.50	51.92	0.65	0.00	52.57	11.93	2.59
Office Equipment	17.90	3.14	-	21.03	12.96	2.62	0.00	15.58	5.45	4.94
Air Conditioner	10.04	0.43	-	10.47	9.37	0.14	0.00	9.51	0.96	0.68
Camera & CCTV	14.52	0.47	-	15.00	7.20	3.58	0.00	10.78	4.21	7.32
Computer	18.49	3.10	-	21.59	16.54	1.14	0.00	17.68	3.91	1.95
Electrical Installation	14.53	0.00	-	14.53	13.44	0.17	0.00	13.60	0.93	1.10
Elevator	6.07	0.00	-	6.07	5.77	0.00	0.00	5.77	0.30	0.30
Land	-	149.03	-	149.03	-	-	-	-	149.03	-
Capital WIP	-	366.82	-	366.82	-	-	-	-	366.82	-
Total As on 31/03/2024	315.54	533.08	50.15	798.48	241.50	14.72	26.95	229.27	569.20	74.04

Notes to financial statements for the year ended 31st March 2023

Assets	GROSS BLOCK				DEPRECIATION				Net Block	
	Opening As at 1st April'2022	Addition	Deduction	Closing As at 31st March'2023	Opening As at 1st April'2022	Addition	Deduction	Closing As at 31st March'2023	As at 31/03/2023	As at 31/03/2022
Building-Industrial Gala	173.46	19.74	143.06	50.15	82.20	6.72	62.65	26.27	23.88	91.27
Plant & Equipments	58.31	2.13	-	60.45	36.21	4.38	-	40.60	19.85	22.10
Furniture & Fixture	68.88	-	-	68.88	54.86	2.59	-	57.45	11.43	14.02
Vehicles	54.51	-	-	54.51	50.77	1.15	-	51.92	2.59	3.74
Office Equipment	14.06	3.83	-	17.90	11.30	1.66	-	12.96	4.94	2.76
Air Conditioner	10.04	-	-	10.04	9.25	0.12	-	9.37	0.68	0.79
Camera & CCTV	6.67	7.85	-	14.52	5.03	2.17	-	7.20	7.32	1.64
Computer	17.79	0.70	-	18.49	15.64	0.90	-	16.54	1.95	2.14
Electrical Installation	14.53	-	-	14.53	13.04	0.40	-	13.44	1.10	1.50
Elevator	6.07	-	-	6.07	5.65	0.12	-	5.77	0.30	0.42
Total As on 31/03/2023	424.34	34.26	143.06	315.54	283.96	20.20	62.65	241.50	74.04	140.38

Capital Work in Progress Ageing

Amount in CWIP for the period

	1-2 years	2-3 years	More than 3 years	Total
Project in Progress	366.82	-	-	366.82
Project temporarily Suspended	-	-	-	-

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March, 2024

(RUPEES IN LAKHS)

9. LONG TERM LOANS & ADVANCES

Security Deposit - Unsecured, considered good
Preliminary Exp to the extent not W/ff

As at 31st March'2024	As at 31st March'2023
37.08	21.08
35.20	14.25
72.28	35.33

10. INVESTMENT

Investment in Mutual Fund Units of
NJ Balanced Advantage Fund - Gr

-	109.85
-	109.85

Aggregate amount of Quoted Investments
Market value of Investment as at 31/03/2024
Market value of Investment as at 31/03/2023

NIL
107.98

-	109.85
-	109.85

11. INVENTORIES

Closing Stock of goods :
Finished goods
Raw materials
Work in Progress
Stock in Trade

254.67	326.91
442.75	340.97
409.41	102.01
73.08	31.05
1179.92	800.94

12. TRADE RECEIVABLES

Unsecured, Considered Good
O/s Less than 6 Months
Others

113.52	266.29
41.00	85.91
154.53	352.20

Trade receivable As on 31st March'2024

Outstanding for following periods from due date of payment

Particulars	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	Total
Undisputed Trade Receivables :					
Considered Good	113.52	7.88	30.62	2.49	154.53
Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables :					
Considered Good	-	-	-	-	-
Considered Doubtful	-	-	-	-	-
Others	-	-	-	-	-
Total	113.52	7.88	30.62	2.49	154.53

Trade receivable As on 31st March'2023

Outstanding for following periods from due date of payment

Particulars	Less than 6 Months	6 Months- 1Year	1-2 Years	2-3 Years	Total
Undisputed Trade Receivables :					
Considered Good	266.29	23.37	2.74	59.80	352.20
Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables :					
Considered Good	-	-	-	-	-
Considered Doubtful	-	-	-	-	-
Others	-	-	-	-	-
Total	266.29	23.37	2.74	59.80	352.20

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March, 2024

(RUPEES IN LAKHS)

13. CASH & CASH EQUIVALENTS

	As at 31st March'2024	As at 31st March'2023
Cash in Hand	2.59	1.73
	2.59	1.73
Bank Balance with Banks		
In Current Account	51.69	103.29
In Fixed Deposits Account	1062.15	230.67
	1113.84	333.96
	1116.43	335.69

14. SHORT TERM LOANS & ADVANCES

Advance to Suppliers	62.11	53.17
Advance to Employees	40.37	37.89
Advances Against Purchase of Land	-	85.00
Other Short Term Loans and Advances	-	22.62
	-	107.62
	102.48	198.68

15. OTHER CURRENT ASSETS

Balance Recoverable from Statutory Authorities	202.60	210.79
Prepaid Expenses	2.71	2.76
Accrued FD Interest	24.79	0.67
Preliminary Expenses to the extent not W/ff	11.81	3.59
ICICI-Gratuity Fund including interest thereon	10.31	-
	252.23	217.81

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March, 2024

		(RUPEES IN LAKHS)	
		Year Ended 31st March'2024	Year Ended 31st March'2023
16. Revenue from Operations			
A Sale of product			
Sales-Export Sales		1038.55	920.27
Sales-Domestic Sales		2849.05	2522.30
B Other Operating Income			
Order Cancellation charges			0.69
Dutydrawback		19.04	13.72
Insurance Recovery		3.26	2.51
Sales Exchange Rate Difference		4.73	23.24
		3914.63	3482.74
17. Other Income			
Sundry Balances write back		24.66	12.54
Discount		0.08	0.13
Capital Gain on Redemption of Mutual fund Units		3.07	-
Licenses Sales		-	7.33
Interest from FDR		58.09	11.83
Interest on I T Refund		-	.37
		85.90	32.19
18. Cost Of Material Consumed			
Opening Stock of RM		340.97	226.14
Opening Stock of Aux		31.05	20.06
Purchases of RM & Aux		2888.02	2544.59
Less: Closing Stock of RM		442.75	340.97
Less: Closing Stock of Aux		73.08	31.05
		2744.22	2418.76
19. Changes in Inventories of Finished Goods & WIP			
Finished Goods			
Opening Stock		326.91	226.97
Less:Closing Stock		254.67	326.91
		72.24	(99.94)
Work in Progress			
Opening Stock		102.00	51.99
Less:Closing Stock		409.41	102.00
		(307.42)	(50.01)
Total Changes in Inventories		(235.18)	(149.95)
20. EMPLOYEE BENEFIT EXPENSES			
Particulars			
Salary & Wages		579.05	508.33
Contribution to PF & Other funds		22.26	21.06
Staff Welfare		17.73	13.15
		619.05	542.53
21. DEPRECIATION			
Depreciation		14.72	20.20
		14.72	20.20

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March 2024

(RUPEES IN LAKHS)

	Year Ended 31st March'2024	Year Ended 31st March'2023
22. OTHER EXPENSES		
<u>Manufacturing & Service Cost</u>		
Electric Exp-Factory	19.72	15.42
Power Fuel Expenses	1.92	3.91
Labour Charges	114.48	99.22
Rent and Taxes - Factory	80.11	50.88
Factory Maintenance	2.97	3.50
Store & Spare Consumables	2.52	1.97
	221.72	174.91
<u>Other Expenses</u>		
Advertisement	0.25	0.00
Payment to Auditors (Refer foot note -1)	5.90	4.50
Bad Debts written off	55.98	3.76
Bank Charges	2.85	3.70
Insurance Charges	0.75	1.01
Commission	52.71	69.58
Discount Allowed	0.14	1.16
Directors Sitting Fees	0.90	0.03
Exhibition	49.62	35.17
Electricity Charges (Office)	6.69	2.11
Factory Licences Fees	0.46	1.68
Freight & Transport	79.11	64.99
Loading & Unloading	7.55	7.61
Legal & Professional Fees	18.88	4.80
Membership Fees	0.27	0.29
Packing	23.16	21.33
Rent Expenses Office	11.77	12.18
Repairs & Maintenance Others	1.78	1.64
Repairs & Maintenance- Machinery	2.22	2.75
Repairs & Maintenance- Building	5.20	3.90
Recruitment	0.88	0.03
Sales Promotion	3.86	2.00
Security Charges	5.13	4.61
Travelling Expenses	23.95	13.39
Miscellaneous	16.19	20.55
Preliminary Expenses W/off	9.49	2.54
	385.67	285.28
Foot Note : 1 Payment to Auditors:		
Statutory Audit Fees	3.00	3.00
Tax Audit Fees	1.00	1.00
Other Services	1.90	-
	5.90	4.00
	607.39	460.19
23. Exceptional Items		
Profit on Sale of Industrial Unit	33.81	46.31
Note : The company has sold one industrial gala during the year and the transaction of sale of these industrial gala has resulted in profit and the same disclosed has exceptional item in profit and loss accounts for Rs.33.81 lakhs.		
24. TAX EXPENSES		
Current Year Tax	85.42	71.38
	85.42	71.38

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the period ended 31st March, 2024

(RUPEES IN LAKHS)

25 Earnings per share - Basic and Diluted

Profit After Tax for the Year (in Rupees)
 Weighted average number of Shares outstanding (in Nos)
 Face Value Per share
Earnings per share - Basic and Diluted

As at 31st March'2024	As at 31st March'2023
2,05,94,581.31	1,99,88,715.30
90,69,874	70,87,408.00
10.00	10.00
2.27	2.82

Note :

Basic earnings per share has been calculated by dividing profit for the year attributable to equity shareholder by the weighted average number of equity shares outstanding during the year. The Company has not issue any potential equity shares and accordingly the basic earnings per shares and diluted earnings per share are the same.

26. EARNINGS IN FOREIGN EXCHANGE

Revenue Received from Sales & Services

1,038.55	799.04
1,038.55	799.04

27. EXPENDITURE IN FOREIGN CURRENCY

Expenditure incurred in Foreign Exchange
 a. Import of goods - Spares
 b. Import of goods - Finished goods

Total Expenses in Foreign Currency

58.02	94.92
174.90	-
232.92	94.92

28 CIF Value of Imports:

Components & Spare Parts
 Finished Goods
TOTAL

58.02	94.92
174.90	-
232.92	94.92

29 Raw material consumed

	% of Total Consumption	F.Y.23-24	% of Total Consumption	F.Y.22-23
Imported	2.11%	58.02	3.92%	94.92
Indigeneous	97.89%	2686.20	96.08%	2323.84
Total	100.00	2,744.22	100.00	2,418.76

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the period ended 31st March, 2024

(RUPEES IN LAKHS)

30 Utilization of Funds

The Proceed from the IPO was Rs.1,323 Lakhs. The object & Proposed Utilization of the same is summarised below:

Sr No.	Particulars	Amount as per Object in Prospectus	Utilization till 31st March 2024	Pending to be Utilised
1	Capital expenditure purpose	944.00	366.82	577.18
2	General Corporate purpose	379.00	26.18	352.82
TOTAL		1323.00	393.00	930.00

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the period ended 31st March, 2024

31 Analytical Ratios

(RUPEES IN LAKHS)

RATIOS	Ratio	Ratio	Variance in %	Reason for change in Ratio More than 25%
a) Current Ratio Current Assets / Current Liabilities	2.94	1.64	79.27	Current Ratio Increased due to Increase in Inventory
b) Return on Equity Ratio Net Income/Average Shareholder's Equity	0.15	0.25	(39.21)	Ratio decrease due to Issuing new shares increases shareholders' equity
c) Inventory Turnover Ratio Cost of Goods Sold/ Average Value Inventory	2.77	3.86	(28.29)	Decrease due to drop in customer demand or market trends market trends can lead to slower sales and higher inventory levels, affecting turnover.
d) Trade Receivable Turnover Ratio Net Credit Sales/Avg. A/c Receivable	15.45	13.35	15.73	
e) Trade Payable Turnover Ratio Total supply of Purchase/Avg. Trade Payble	6.39	6.01	6.35	
f) Net Capital Tunover Ratio Net Annual Sales/Avg. Working Capital	2.91	4.97	(41.30)	Ratio decrease due to Issuing new equity
g) Net Profit Ratio Net Profit after Tax / Net Income *100	5.26	5.81	(9.39)	
h) Return on Capital Employed EBIT / Capital Employed	0.10	0.24	(58.98)	Ratio decrease due to Investments in new projects and Costs associated with expanding operations entering new markets etc

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

32 Employees Benefits (Disclosure as per AS 15 revised)

The disclosure required under Accounting Standard 15 "Employees Benefits" notified in the companies (Accounting Standards) Rules 2006, are given below:

a) Provident Fund and ESIC - Defined Contribution Plan :

(RUPEES IN LAKHS)

Particulars	Year Ended 31st March'2024	Year Ended 31st March'2023
Contribution to Employees Provident Fund	20.45	16.99
Contribution to Employees state Insurance scheme	1.82	2.57
Total	22.27	19.56

b) Gratuity Defined Contribution Plan :

The liability for the Gratuity is determined on the basis of an independent actuarial valuation done at the year-end. The actuarial valuation method used for measuring the liability is the Projected Unit Credit method. The obligation are measured as the present value of estimated future cash flows discounted at rates reflecting the prevailing market yields of Indian Government securities as at the Balance Sheet date for the estimated term of the obligations. The estimates of future salary increases considered takes into account the inflation, seniority, promotion and other relevant factors.

(RUPEES IN LAKHS)

Sr. No.	Particulars	Gratuity (Non Funded) 31-Mar-24
2.1	Changes in Present Value of Obligation:	
	Present value of the obligation at the beginning of the period	31.58
	Interest cost	2.39
	Current Service Cost	9.62
	Past Service Cost	-
	Benefits Paid	(1.10)
	Actuarial (gain)/loss on obligation	21.68
	Present value of obligations at end of period	64.15
2.2	Key results (The amount to be recognized in the Balancesheet)	
	Present value of the obligation at the end of the period	64.15
	Fair Value of Plan Assets at the end of period	-
	Net liability/(asset) recognized in balance sheet and related analysis	64.15
	Funded Status Surplus/ Deficit	(64.15)
2.3	Expenses to be Recognised in statement of Profit & loss	
	Interest cost	2.37
	Current Service Cost	9.62
	Expected return on plan assets	-
	Net actuarial (gain)/loss recognized in the period	21.68
	Expenses to be Recognised in statement of Profit & loss	33.67
2.4	Experience Adjustment:	
	Experience Adjustment(Gain)/loss for plan liabilities	-
	Experience Adjustment(Gain)/loss for plan Assets	20.75
3.1	Summary of membership dataat the date of valuation and statitic based thereon:	
	Numbers of Employees	0.00106
	Total Monthly Salary	25.21
	Avarage Past Service(Years)	4.20
	Avarage Future Service(Years)	19.50
	Avarge Age(Years)	40.50
	Weighted Avarage duration(based on discounted cash flows)in year	12.00
	Average monthly salary	0.24
3.2	Actuarial assumptions provided by the company and employed for the calculation	
	Discount rate	7.25% per annum
	Salary Groth Rate	5% per annum
	Mortality	IALM 2012-14
	Expected rate of return	-
	Attrition /Withdrawal rate(per annum)	5.00% p.a
3.3	Benefit Valued:	
	Normal Retirement Age	60 Years
	Salary	Last drawn quality salary
	Vesting Period	5 Years of Service
	Benefits on Normal Retirement	15/26*Salary*past service(yrs.)
	Benefit on eary exit due to death and disability	As above except that no vesting conditions apply
	Limit	20.00
3.4	Current Liability(Expected payout in next year as per schduled III of the companies Act'2013)	
	Current Liabilities(Shot term)	6.12
	Non Current Liabilities (Long term)	58.03
	Total Liabilities	64.15
3.5	Projection for Next period:	
	Best estimate for contribution during next period	12.34
3.6	Sensitivity Analysis:Significant actuarial assumptions for the detrrmination of the defined benefit obligation are discount rate and expected salary increase rate.Effect of Changes in mortality rate is negligible.Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be corected.The results of sensitivity analysis are given below:	
	Period	As on : 31.03.2024
	Defined Benefit Obligation(Base)	64,15.314@ slary Increase Rate:5%,and discount rate
	Liability with X % increase in Discount Rate	59,87,715 X=1.00% [Change (7%)]
	Liability with X % decrease in Discount Rate	69,01,640 X=1.00% [Change (8%)]
	Liability with X % increase in Salary Groth Rate	69,07,803 X=1.00% [Change (8%)]
	Liability with X % decrease in Salary Groth Rate	59,87,715 X=1.00% [Change (7%)]
	Liability with X % increase in Withdrawl Rate	64,87,861 X=1.00% [Change (1%)]
	Liability with X % decrease in Withdrawl Rate	63,54,561 X=1.00% [Change (1%)]
3.6	Reconciliation of liability in balance sheet	
	Opening gross defined benefit - liability/assets	31.58
	Expenses to be Recognised in statement of Profit & loss	33.67
	Benefits paid (if any)	(1.10)
	Closing gross defined benefit liability/(assets)	64.15

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

33 Related Party Disclosures

A) List of Related Parties Where Control Exists:

Nature of relationship

- | | |
|-----------------------------------|--|
| 1) Mr. Bipin Nanubhai Panchal | Managing Director |
| 2) Mrs. Nisha Bipin Panchal | Whole Time Director |
| 3) Mr. Bipin Nanubhai Panchal HUF | Entity in which Director has significant influence |
| 4) Shri Sai Pet Engineering | Entity in which Director has significant influence |

B) Transactions with Related Parties :

(RUPEES IN LAKHS)

Particulars	Year Ended 2023-24	Year Ended 2022-23
Remuneration to Key Personnel		
Bipin Nanubhai Panchal	9.00	9.00
Nishaben Bipin Panchal	3.00	3.00
Rent Paid		
Bipin Nanubhai Panchal	43.95	40.73
Nishaben Bipin Panchal	5.07	4.57
Bipin Nanubhai Panchal-HUF	0.54	6.53
Sales of Goods		
Shri Sai Pet Engineering	63.10	73.10
Trade Receivable		
Shri Sai Pet Engineering	12.27	18.67
Balance As at Year end		
Trade Receivable	12.27	18.67
Rent Payable	0.00	11.13
Remuneration Payable	0.00	30.70

34 Contingent Liability

As per the information and explanations given by the Company, there are no contingent liabilities.

35 Other General Disclosures :

- a The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- b The Company does not have any transactions with companies struck off.
- c The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- d The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- e The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- f The Company has not been declared as Wilful defaulter by any Banks, Financial institution or Other lenders.
- g Additional Information Required in Schedule III of the Companies Act, 2013 to the extent not applicable has not been provided.

36 Previous Years Figures have been regrouped and reclassified wherever necessary.

As per our Report of Even Date

For and on behalf of Board of Directors

FOR MANHAR MANDALIYA & CO.
 CHARTERED ACCOUNTANTS
 Firm Reg No : 126583W

Sd/-
BIPIN NANUBHAI PANCHAL
 MANAGING DIRECTOR
 DIN:-00120996

Sd/-
NISHA BIPIN PANCHAL
 WHOLE TIME DIRECTOR
 DIN:-06514766

Sd/-
MANHAR T MANDALIYA
 PROPRIETOR
 Mem. No. 035229

Sd/-
NIMESH RAJU RAICHURA
 CHIEF FINANCIAL OFFICER

Sd/-
PARTH HARESHKUMAR SHAH
 COMPANY SECRETARY &
 COMPLIANCE OFFICER

Place : MUMBAI
 Date : 21st May 2024

Place : PALGHAR
 Date : 21st May 2024

OUR PRODUCTS



GLOBAL PET[®]

INDUSTRIES LIMITED

(Formerly Known as Global Pet Industries Private Limited)

4 Cavity All Electrical Servo Series

**120-125BPM
7200 to 7500 Bottles Per Hour**



- ◆ One Servo Motor in the Machine Performs Dual Functions in Preform Transfer Mechanism & Bottle Online Transfer, Rinsing, Filling, Capping & Labelling of the Bottles
- ◆ Switzerland Make High Pressure Seitz Blowing Valve With "Air Restoration System"
- ◆ During Commercial run, While Blowing the Bottle Exhaust Air Released from High Pressure Tank is Transferred to Air Recovery Tank Which Enables to Reduce Low Pressure Air Consumption in the Machine by 40%, Hence No Low- Pressure Air Required and This Regeneration Air can be Used for Filling & Other Capping Machines with the Help of AIR RESTORATION SYSTEM
- ◆ Servo Top Stretch Bottle Blowing Technology
- ◆ Due to Servo Clamping Unit Mould Change Over time takes Very Short Time Controls Bottle Transfers Mechanism & Air Conveyer With Blower



6 Cavity All Electrical Servo Series

**6 Cavity- 150-175 BPM
9000 to 10500 Bottles Per Hour**



Special Features :

- ◆ One Servo Motor in the Machine Performs Dual Functions in Preform Transfer Mechanism & Bottle Online Transfer, Rinsing, Filling, Capping & Labelling of the Bottles
- ◆ Switzerland Make High Pressure Seitz Blowing Valve With "Air Restoration System"
- ◆ During Commercial run, While Blowing the Bottle Exhaust Air Released from High Pressure Tank is Transferred to Air Recovery Tank Which Enables to Reduce Low Pressure Air Consumption in the Machine by 40% Hence , No Low-Pressure Air Required and This Regeneration Air can be Used for Filling & Other Capping Machines with the Help of AIR RESTORATION SYSTEM
- ▶ Servo Top Stretch Bottle Blowing Technology
- ▶ Due to Servo Clamping Unit Mould Change Over time takes Very Short Time
- ▶ Controls Bottle Transfers Mechanism & Air Conveyer With Blower



OUR PRODUCTS



GLOBAL PET[®]

INDUSTRIES LIMITED

(Formerly Known as Global Pet Industries Private Limited)

3 Cavity Eco Series

40 BPM
2400 to 2500 Bottles Per Hour



Fully Pneumatic Toggle Type 3 Cavity Automatic Pet Stretch Blow Moulding Machine

Special Features :

- ◆ Eco Series Machine is Specially Designed for Beverage other Applications
- ◆ Controlled by high Performance Schneider Electric Modicon M200 PLC.
- ◆ Toggle Clamping Mechanism Operated by Pneumatic Cylinder Which Consumes Low Air & gives good locking force.
- ◆ Switzerland Make High Pressure Seitz Blowing Valve With "Air Restoration System"
- ◆ Revolving Infrared Preform Heating with Air Circulating System:
- ◆ Effective & Efficient Cooling System.
- ◆ Automatic Preform Feeding system.

Fastest Selling Machine & Budget Friendly Sold More than 100 Machines In Past 12 Months



4 Cavity Eco Series

55 to 60 BPM
3400 to 3600 Bottles Per Hour



Fully Pneumatic Toggle Type 4 Cavity Automatic Pet Stretch Blow Moulding Machine

Special Features :

- ◆ Eco Series Machine is Specially Designed for Beverage other Applications Controlled by high Performance Schneider Electric Modicon M200 PLC.
- ◆ Toggle Clamping Mechanism Operated by Pneumatic Cylinder Which Consumes Low Air & gives good locking force.
- ◆ Switzerland Make High Pressure Seitz Blowing Valve With "Air Restoration System"
- ◆ Revolving Infrared Preform Heating with Air Circulating System.
- ◆ Effective & Efficient Cooling System.
- ◆ Automatic Preform Feeding system.





GLOBAL PET[®] INDUSTRIES LIMITED

(Formerly Known as Global Pet Industries Private Limited)



This graphical representation is a conceptual design of the proposed new factory building. The actual construction may vary in design, materials, and layout based on final engineering, regulatory approvals, and other considerations.



REGISTERED OFFICE

Unit 108 & 109, Karishma Industrial Estate,
Dhumal Nagar, Waliv, Vasai (E), Palghar-401208.



investor@globalpetind.com



FACTORY

Unit 05 to 15, 108 & 109 Karishma Industrial Estate,
Dhumal Nagar, Waliv, Vasai (E), Palghar-401208.



www.globalpetind.com