

FOR IMMEDIATE RELEASE**EARNINGS RELEASE****Date: May 19, 2018**

Advanced Enzyme Technologies Limited announces Financial Results for Fourth Quarter ended March 2018

Mumbai, India: May 19, 2018 – Advanced Enzyme Technologies Limited (Advanced Enzymes; NSE: ADVENZYMES; BSE: 540025), a leading specialty biotech company, with global leadership in the manufacturing of enzymes, today announced their unaudited financial results for fourth quarter ended March 2018.

Financial Highlights – Q4FY18 vs Q4FY17:

- ✓ Consolidated Q4FY18 revenue from operations up 20% YoY to INR 1,086 mn against INR 905 mn in Q4FY17
- ✓ Consolidated EBITDA for Q4FY18 stands at INR 490 mn against INR 349 mn in Q4FY17, up 40%
- ✓ Consolidated EBITDA Margin for Q4FY18 stands at 45% as against 39% in Q4FY17
- ✓ Consolidated Q4FY18 Net Profit rise by 30% at INR 283 mn against INR 218 mn in Q4FY17

Financial Highlights – FY18 vs FY17:

- ✓ Consolidated FY18 revenue from operations up 15% YoY to INR 3,957 mn against INR 3,431 mn in FY17
- ✓ Consolidated EBITDA for FY18 stands at INR 1,654 mn against INR 1,534 mn in FY17, up 8%
- ✓ Consolidated EBITDA Margin for FY18 stands at 42% as against 45% in FY17
- ✓ Consolidated FY18 Net Profit up by 1% at INR 936 mn against INR 929 mn in FY17

Results Conference Call Details

We will hold an earnings conference call on Monday at 12:00 pm IST to discuss quarterly performance. Transcript of the call will be available later in the Investor Relations section of our website www.advancedenzymes.com

Please dial the numbers at least 5-10 minutes prior to the conference schedule to ensure that you are connected on time.

Conference Call Primary Number: +91 22 6280 1403, +91 22 7115 8304

Advanced Enzyme Technologies Ltd.

Regd. Office: 5th Floor, 'A' Wing, Sun Magnetica, Louismwadi, Thane (W), Mumbai -400 604 | Tel.: +91 22 41703200
Website: www.advancedenzymes.com | CIN No: U24200MH1989PLC051018

About Advanced Enzyme Technologies Limited

Advanced Enzyme Technologies Limited, incorporated in 1989, is a research driven company with global leadership in the manufacturing of enzymes. The company is committed to provide eco-safe solutions to wide variety of industries like human care and nutrition, animal nutrition, baking, fruit & vegetable processing, brewing & malting, grain processing, protein modification, dairy processing, specialty applications, textile processing, leather processing, paper & pulp processing, biofuels, biomass processing, bio catalysis, etc. The company aims to provide side-effect-free healthcare and eco-safe industrial solutions to its customers globally, and is today, the largest producer of enzymes in Central Asia.

Equipped with state-of-the-art 7 manufacturing facilities and 7 research & development centres across India and US, Advanced Enzymes exports to 45+ countries across 6 continents, and provides customized & effective enzyme solutions coupled with the best in technical advice & superior service.

Advanced Enzymes has received the Bio-Excellence award for being the Best Industrial Biotech Company at Bangalore India Bio in 2010 as well as 2014. In 2013, Advanced Enzymes has also been recognised by Inc. India, as one of the top 500 fastest-growing mid-sized companies in India. Advanced Enzymes has also been recipient of the Emerging India Award in 2010, in the Life Sciences category, by CNBC TV18 and ICICI Bank. Advanced Enzymes has also been awarded for Best IPO at IR Society Awards 2017, by Investor Relation Society of India in association with BSE, KPMG India and Bloomberg.

Forward-looking statements

This press release may contain forward-looking statements with respect to Advanced Enzyme Technologies' future (financial) performance and position. Such statements are based on current expectations, estimates and information currently available to the company.

Advanced Enzyme Technologies Limited cautions readers that such statements involve certain risks and uncertainties that are difficult to predict and therefore it should be understood that many factors can cause actual performance and position to differ materially from these statements. The company has no obligation to update the statements contained in this press release, unless required by law.

For further details, contact:

Investor Relations

Piyush C. Rath
Chief Business Officer
Tel: +91 22 4170 3200
Email: piyush@advancedenzymes.com

Advanced Enzyme Technologies Ltd.

Regd. Office: 5th Floor, 'A' Wing, Sun Magnetica, Louiswadi, Thane (W), Mumbai -400 604 | Tel.: +91 22 41703200
Website: www.advancedenzymes.com | CIN No: U24200MH1989PLC051018