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National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E),
Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

20.01.2026

Dear Sir/Madam,

Press Release

We enclose a copy of the Press Release issued by the Company on 20th January, 2026.

Thanking you,

Yours faithfully,

For **SRF LIMITED**

Rajat Lakhpal
Sr. VP (Corporate Compliance) & Company Secretary

Encl: As above

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For immediate release

SRF Limited Posts Solid Q3FY26 Results Driven by Strong Chemicals Business Momentum

Gurugram, January 20, 2026: SRF Limited, a chemical based multi-business entity engaged in the manufacturing of industrial and specialty intermediates today announced its consolidated financial results for the third quarter and nine months ended December 31, 2025. The Company's unaudited results were approved by the Board of Directors in a meeting held earlier today.

Consolidated Q3FY26 Financials

The consolidated revenue of the Company increased 6% from ₹3,491 crore to ₹3,713 crore in Q3FY26 when compared with Corresponding Period Last Year (CPLY). The Company's Earnings before Interest and Tax (EBIT) increased 23% from ₹529 crore to ₹653 crore in Q3FY26 when compared with CPLY. The Company's Profit after Tax (PAT) increased 60% from ₹271 crore to ₹433 crore in Q3FY26 when compared with CPLY.

Commenting on the results, Chairman and Managing Director, Ashish Bharat Ram said, "On an overall basis, this has been a good quarter for the Company. Despite a very volatile environment, we have been able to generate a reasonable growth in revenue along with a much-improved bottom line. We remain cautiously optimistic about the future."

Interim Dividend

In today's meeting, the Board approved a second interim dividend of ₹5 per share. Previously, on July 23, 2025, the Board had approved the first interim dividend at the rate of ₹4 per share.

Consolidated Q3FY26 Segment Results

The **Chemicals Business** reported an increase of 22% in its segment revenue from ₹1,496 crore to ₹1,825 crore during Q3FY26 over CPLY. The operating profit of the Chemicals Business increased 36% from ₹364 crore to ₹496 crore in Q3FY26 over CPLY. During the quarter, the **Fluorochemicals Business** delivered a record quarter driven by strong refrigerant gas performance, supported by firm global HFC prices, recovering domestic demand, and healthy overseas growth. The **Specialty Chemicals Business** saw muted quarterly performance due to aggressive Chinese pricing and deferred offtake by key customers, though the Business continues to strengthen its long-term foundation with improved product mix, operational efficiencies, robust R&D progress, and a strong pipeline of agrochemical and pharma molecules.

The **Performance Films & Foil Business** reported a decline of 3% in its segment revenue from ₹1,385 crore to ₹1,342 crore during Q3FY26 when compared with CPLY. The operating profit of the Performance Films & Foil Business increased 5% from ₹90 crore to ₹95 crore in Q3FY26 over CPLY. During the quarter, the Performance Films & Foil Business saw temporary GST 2.0-related disruption, however domestic demand for BOPET began

recovering, with early signs of price improvement from China. Focus on exports of Aluminium Foil and continued push on Value-Added Products position the Business for stronger performance ahead.

The **Technical Textiles Business** reported a decline of 11% in its segment revenue from ₹510 crore to ₹454 crore during Q3FY26 over CPLY. The operating profit of the Technical Textiles Business decreased 24% from ₹59 crore to ₹45 crore in Q3FY26 over CPLY. This quarter, the Technical Textiles Business faced a challenging environment marked by continued pressure on Belting Fabrics due to aggressive Chinese pricing and lower conveyor belt exports to the United States.

The **Other Businesses** reported a decline of 9% in its segment revenue from ₹101 crore to ₹92 crore in Q3FY26 when compared with CPLY. The operating profit of the Other Businesses increased 8% from ₹16 crore to ₹17 crore in Q3FY26 over CPLY. During the quarter, **Coated Fabrics** saw lower volumes due to cheaper Chinese imports and **Laminated Fabrics** continued to face strong pricing pressure after the Minimum Import Price withdrawal.

9M FY26 Financials

In the first nine months of FY26, SRF's revenue increased 8% from ₹10,380 crore to ₹11,171 crore over CPLY. The Company's PAT increased 73% from ₹725 crore to ₹1,253 crore over CPLY.

Following the Government of India's notification implementing the Labour Codes effective November 21, 2025, introducing a uniform definition of wages, the Company has reassessed its employee benefit obligations. Consequently, an additional gratuity and leave liability of ₹73 crore has been recognised in the Consolidated Financial Results for the quarter.

Capex

The Board has approved the establishment of a new Pharma Intermediates Plant facility at Dahej, with an estimated investment of ₹180 crore.

Innovation and Intellectual Property

As of December 31, 2025, the Company has applied for a total of five hundred and six patents. Till date, the Company has been granted one hundred and fifty-three patents globally.

Awards and Recognition

Chairman Emeritus, Arun Bharat Ram was honoured with the 'Lifetime Achievement in Multigenerational Family Enterprise & Global Industrial Advancement Award' by Hurun India at the 'India's Most Respected Family Business Excellence Awards 2025'.

About SRF Limited

Established in 1970, SRF Limited is a diversified chemicals conglomerate with an annual turnover of ₹14,358 crore (US\$ 1.7 billion). Its businesses span Fluorochemicals, Specialty Chemicals, Performance Films & Foil, Technical Textiles, and Coated and Laminated Fabrics—serving a wide range of industries across more than 90 countries. With a workforce of over 9,500 employees representing multiple nationalities, SRF operates 16 manufacturing facilities across India, Thailand, South Africa, and Hungary, along with a growing international footprint that includes an office in Dubai.

Backed by state-of-the-art R&D capabilities, the company has filed 506 patents, with 153 patents granted —reinforcing its commitment to innovation and technology leadership. A two-time recipient of the prestigious Deming Prize for its Tyre Cord and Chemicals businesses, SRF continues to embed Total Quality Management (TQM) at the heart of its operations, driving excellence and continuous improvement across the organization.

For further information, please contact:

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