

The Corporate Relationship Department, BSE Limited 1st Floor , New Trading Ring Rotunda Building, P.J. Towers Dalal Street, <b><u>Mumbai 400 001</u></b>  Scrip Code- 503806	National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex Bandra (E) <b><u>Mumbai 400 051</u></b>  Scrip Code-SRF
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**SRF/SEC/BSE/NSE**

**12.05.2025**

Dear Sir,

**Press Release**

We enclose a copy of the Press Release issued by the Company as on the date of Board Meeting i.e. 12<sup>th</sup> May, 2025 on the performance of the Company.

Thanking you,

Yours faithfully,

for **SRF LIMITED**

**RAJAT LAKHANPAL**

**Sr. VP (CORPORATE COMPLIANCE) & COMPANY SECRETARY**

Encl: As above

**For immediate release****SRF Limited Reports 21% Revenue Growth, 60% PBT Increase in Q4FY25**

**Gurugram, May 12, 2025:** SRF Limited, a chemical based multi-business entity engaged in the manufacturing of industrial and specialty intermediates today announced its consolidated financial results for the fourth quarter and year ended March 31, 2025. The company's audited results were approved by the Board of Directors in a meeting held today.

**Consolidated Q4FY25 Financials**

The consolidated revenue of the company increased 21% from ₹3,570 crore to ₹4,313 crore in Q4FY25 when compared with Corresponding Period Last Year (CPLY). The company's Earnings before Interest and Tax (EBIT) increased 47% from ₹616 crore to ₹906 crore in Q4FY25 when compared with CPLY. The company's Profit before Tax (PBT) increased 60% from ₹443 crore to ₹707 crore in Q4FY25 when compared with CPLY. In Q4FY25, the company recorded a Profit after Tax (PAT) of ₹526 crore.

Commenting on the results, Chairman and Managing Director, Ashish Bharat Ram said, "We have finished the year on a very strong note, supported by seasonal factors. That aside, we will go into the new financial year carrying this momentum. However, we are dealing with a very volatile global economy at the moment and while we remain cautiously optimistic about the year ahead, the risks remain".

**Consolidated Q4FY25 Segment Results**

The **Chemicals Business** reported an increase of 30% in its segment revenue from ₹1,816 crore to ₹2,355 crore during Q4FY25 over CPLY. The operating profit of the Chemicals Business increased 50% from ₹498 crore to ₹748 crore in Q4FY25 over CPLY. During the quarter, the Specialty Chemicals Business demonstrated strong performance, driven by positive momentum in recently launched products and a pick-up in demand for certain key agrochemical intermediates. Our cost-competitive pricing strategies, along with robust export market performance, further contributed to revenue growth.

In Q4FY25, the performance of the Fluorochemicals Business was robust due to strong domestic demand for refrigerants, particularly for Room Air Conditioners, resulting in record-high domestic sales of refrigerant gases.

The **Performance Films & Foil Business** reported an increase of 19% in its segment revenue from ₹1,182 crore to ₹1,412 crore during Q4FY25 when compared with CPLY. The operating profit of the Performance Films & Foil Business increased 216% from ₹33 crore to ₹105 crore in Q4FY25 over CPLY. Margins improved for both BOPET and BOPP due to increased capacity utilization driven by rising demand. The Business achieved its highest ever packed production and focused on profitability by commercializing new VAPs and boosting sales of high-impact VAPs.

The **Technical Textiles Business** reported a decrease of 2% in its segment revenue from ₹469 crore

to ₹458 crore during Q4FY25 over CPLY. The operating profit of the Technical Textiles Business decreased 43% from ₹70 crore to ₹40 crore in Q4FY25 over CPLY. During the quarter, the demand for Polyester Tyre Cord Fabric and Polyester Industrial Yarn remained robust, while volumes of Nylon Tyre Cord Fabric were flat. The performance of Belting Fabrics was affected by the influx of low-cost imports from China, which had an impact on the overall performance of the Business. On a positive note, we successfully commissioned the full capacity expansion for Belting Fabrics during Q4FY25.

The **Other Businesses** reported a decrease of 18% in its segment revenue from ₹106 crore to ₹87 crore in Q4FY25 when compared with CPLY. The operating profit of the Other Businesses decreased 20% from ₹16 crore to ₹12 crore in Q4FY25 over CPLY. SRF retained its market leadership in Coated Fabrics by boosting sales of value-added products despite weak demand for food-grade liners.

### Consolidated Annual Results

In FY25, SRF's revenue increased 12% from ₹13,139 crore to ₹14,693 crore over CPLY. The company's EBIT increased 6% from ₹2,201 crore to ₹2,336 crore over CPLY, despite a challenging H1 FY25. The company's PBT was ₹1,704 crore, nearly unchanged from the previous year's ₹1,692 crore. The company registered a PAT of ₹1,251 crore in FY25.

### Innovation and Intellectual Property

As of March 31, 2025, the company has applied for 481 patents, with twelve patents applied during the quarter. To date, the company has been granted one hundred and fifty-one patents globally.

### Awards and Recognition

SRF has been recognized as the champion of innovation in chemicals & materials science at the DET Hurun India Manufacturing Excellence Awards 2025.

SRF Industries (Thailand) Ltd. has been honored with the prestigious Industrial Estate Authority of Thailand Green Star Award.

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### About SRF Limited

With an annual turnover of ₹14,358 crore (US\$ 1.7 billion), the company's diversified business portfolio covers Fluorochemicals, Specialty Chemicals, Performance Films & Foil, Technical Textiles and Coated and Laminated Fabrics. Anchored by a strong workforce of over 9,000 employees from different nationalities working across thirteen manufacturing plants in India and one each in Thailand, South Africa and Hungary, the company exports to 100+ countries.

Equipped with state-of-the-art R&D facilities, SRF has filed 481 patents for R&D and technology so far, of which 151 have been granted. A winner of the prestigious Deming Prize for two of its businesses, namely Tyre Cord and Chemicals, SRF continues to redefine its work and corporate culture with TQM as its management way.

### For further information, please contact:

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