



(Formerly Known as Khazanchi Jewellers Private Limited)

Date: May 27, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

Ref: SCRIP: 543953 | KHAZANCHI | INEOOWC01011

Subject: Submission of Investor/ Analysts Presentation

Please find enclosed herewith the Investor/ Analysts presentation on the audited financial Results of Khazanchi Jewellers Limited for the half year and year ended March 31, 2025.

This presentation is being submitted in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The same is also being made available on the Company's website www.khazanchi.co.in.

You are requested to take the same in your records.

Thanking You
For Khazanchi Jewellers Limited
(Formerly Known as Khazanchi Jewellers Private Limited)

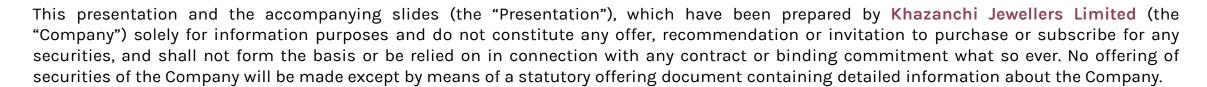
Sakshi Jain Compliance Officer & Company Secretary Membership No.: A68478





Safe Harbour Statement





This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.











"We are pleased to report another strong performance in H2 FY25, marked by sustained revenue growth and improved profitability. Continued festive demand and wedding-related purchases played a crucial role in driving higher gold consumption, complemented by elevated gold prices, which contributed to a robust increase in sales.

As part of our digital evolution, we have upgraded and introduced our "Jewellery Purchase Plan App," offering a more seamless, secure, and customer-centric digital experience. This step aligns with our vision of using technology to strengthen customer engagement and accessibility.

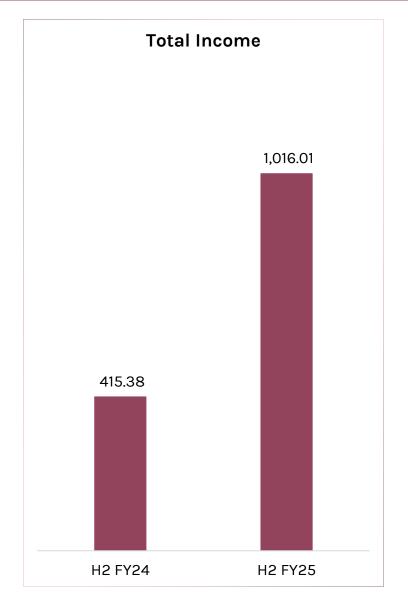
Our active industry engagement continues, underscored by our successful presence at the Gem & Jewellery India International Fair (B2B Expo 2025), where we secured a strong order book of ₹55–60 crore. These efforts reaffirm our commitment to market leadership and strategic growth. Looking ahead, we remain focused on our expansion plans, with the launch of our flagship 10,000 sq. ft. showroom in Sowcarpet, Chennai, scheduled in 2025. This state-of-the-art showroom will feature an expansive collection of gold, silver, platinum, and diamond jewellery, further enhancing our B2C reach and customer experience.

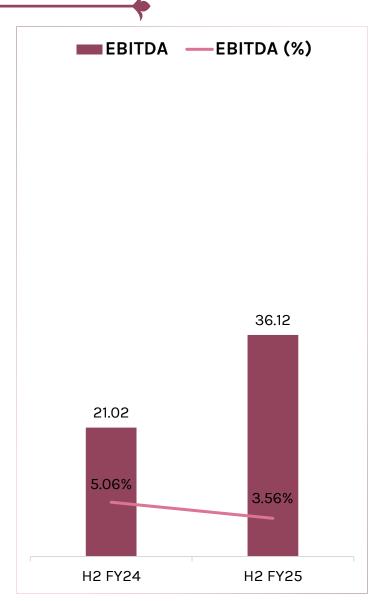
With rising consumer sentiment, increased footfalls, and favorable macroeconomic policies like RBI's rate cuts and revised income tax slabs, we anticipate sustained momentum in discretionary spending. These factors, combined with our expanding retail network and operational efficiency, position us well for continued growth and value creation.

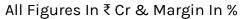
Mr. Rajesh Mehta Chairman & Jt. Managing Director

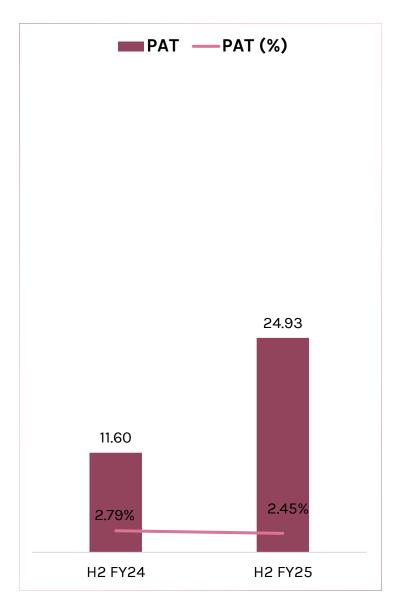
H2 FY25 Key Financial Highlights













H2 FY25 Profit & Loss Statement

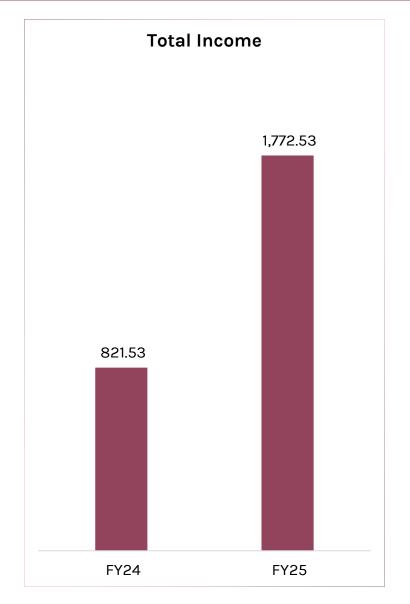


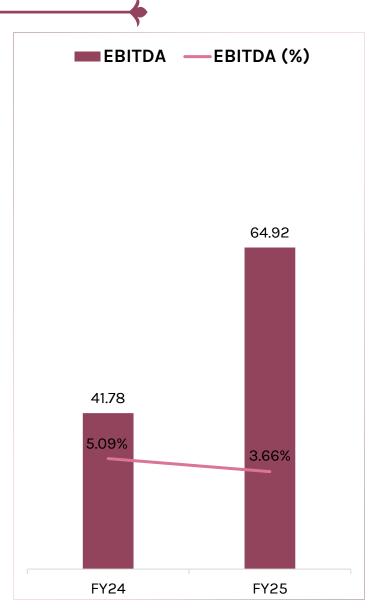
In ₹ Cr

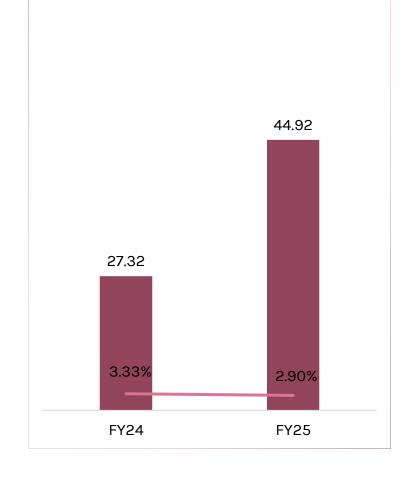
)		In ₹ C
Particulars	H2 FY25	H2 FY24	Y-O-Y Growth
Revenues	1,015.70	415.01	
Other Income	0.31	0.37	
Total Income	1,016.01	415.38	145%
Raw Material Expenses	976.30	392.72	
Employee costs	0.85	0.98	
Other expenses	2.73	0.65	
Total Expenditure	979.89	394.36	
EBITDA	36.12	21.02	72%
Finance Costs	2.11	2.39	
Depreciation	0.24	0.15	
РВТ	33.77	18.48	
Tax	8.84	6.88	
PAT	24.93	11.60	115%
EPS (₹)	10.07	4.69	115%

FY25 Key Financial Highlights









■ PAT — PAT (%)

All Figures In ₹ Cr & Margin In %



FY25 Profit & Loss Statement



In ₹ Cr

Particulars	FY25	FY24	Y-O-Y Growth
Revenues	1,771.93	820.78	
Other Income	0.61	0.75	
Total Income	1,772.53	821.53	116%
Raw Material Expenses	1,701.78	776.12	
Employee costs	1.64	1.52	
Other expenses	4.19	2.11	
Total Expenditure	1,707.61	779.75	
EBITDA	64.92	41.78	55%
Finance Costs	3.73	4.80	
Depreciation	0.34	0.27	
PBT	60.86	36.71	
Tax	15.93	9.39	
PAT	44.92	27.32	64%
Diluted EPS(₹)	18.15	11.04	64%



Khazanchi Jewellers Limited, founded in 1971 by Mr. Tarachand Mehta and incorporated in 1996, is a legacy-driven jewellery brand rooted in a rich heritage and decades of industry expertise. A renowned jewelry brand based in Chennai, Tamil Nadu, India. The company specializes in an extensive range of jewelry, including gold, diamonds, and precious stones, along with exquisite designer pieces. Additionally, it offers sought-after bullion products such as coins and bars, catering to both wholesale and retail markets.

With a strong focus on craftsmanship, Khazanchi Jewellers excels in designing and producing high-quality jewelry, including necklaces, chains, rings, earrings, bangles, bracelets, pendants, nose pins, mangalsutras, and kadas. The brand is particularly known for its intricately crafted wedding and festive jewelry, celebrating tradition and elegance.

Committed to quality and authenticity, the company holds a BIS Hallmark Certificate, ensuring the purity of its jewelry. It is also an authorized jeweler on the India International Bullion Exchange (IIBX – IFSC Limited), enabling seamless gold imports with the support of an Import Export Certificate.

Marking a significant milestone, Khazanchi Jewellers Limited was listed on the BSE SME platform in August 2023, reinforcing its commitment to growth and excellence in the jewelry industry.

3 Pillars of our Brand's Values

Crafted with Precision

We take pride in our craftsmanship, ensuring every detail is meticulously refined. Each product is made to the highest standards, reflecting our dedication to quality and excellence.

Trusted by Generations

Through an unwavering commitment to excellence and customer satisfaction, we have earned the trust of countless customers. Our brand stands as a testament to reliability and integrity.

Innovation Meets Elegance

Our designs seamlessly blend innovation with elegance, creating products that are both aesthetically stunning and highly functional. We are dedicated to redefining excellence in every creation.







51+

Years Of Experience



2,359 Kgs

FY25 - Total. Sales Qty



FY25

Total Income - ₹ 1772.53 Cr EBITDA - ₹ 64.92 Cr PAT - ₹ 44.92 Cr



25+

Products Category



10,000 sq. ft.

Upcoming Showroom

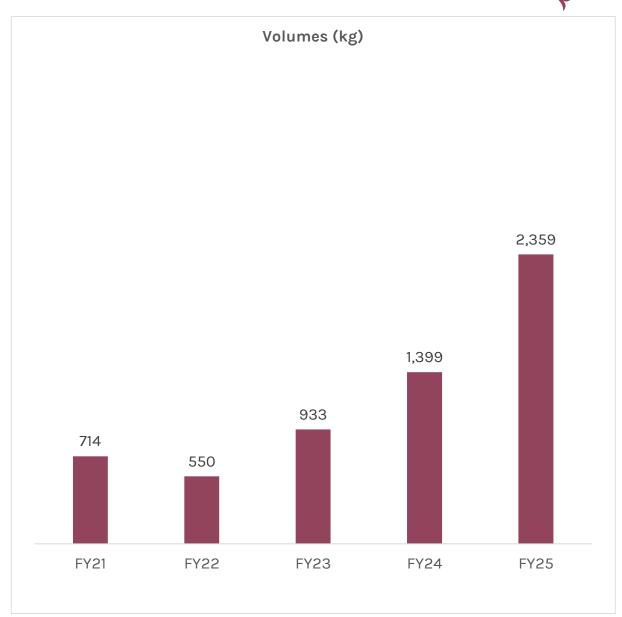


FY25

ROE-19.41 % ROCE - 21.78 %





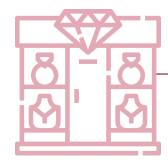






A Timeline Of Khazanchi Jewellers







1971Entered in jewellery hub of Chennai



1981
Open retail outlet in the name & style of "Vijay Jewellers"



1982 Entered new wholesale unit



1991
Formed proprietary concern
"Khazanchi Jewellers"

2018

Shifted Silver Business to a new entity Khazanchi Silvers Pvt Ltd



2000Initiated B2B supplies to major corporates



Started with Silver store

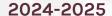


1996
Shifted to a larger showroom & converted from a proprietary concern to Pvt Ltd



2023

Company got listed on BSE SME



- Successful presence at the Gem & Jewellery India International Fair (B2B Expo 2025) at the Chennai Trade Centre, securing an impressive order book worth ₹55–60 Cr.
- Introduced its app naming "Jewellery Purchase Plan App".



A Glimpse Of Showroom







Experience Unrivaled Luxury with Khazanchi Jewellers 🔷



Khazanchi Jewellers invites you to explore a world of opulence, showcasing an exquisite collection that includes Temple, Antique, Calcutta, Bombay, and Bengali jewelry. From necklaces and harams to chains, bangles, pendants, rings, earrings, and bracelets, each piece is meticulously crafted for discerning customers seeking timeless elegance. Bespoke services are also available, allowing you to create one-of-a-kind designs tailored to your individual preferences. By collaborating with independent artisans and local contract manufacturers across India, Khazanchi Jewellers ensures the highest standards of craftsmanship. Their dedicated design team remains committed to delivering jewelry that meets the diverse needs of every client, reflecting a proud legacy of quality and distinction.





Operational Showroom



Area

1,200 sq. ft.



Product Categories 25+



Design Library 5 Lakhs+



Team

41 employees



Location

Sowcarpet, Chennai



Management **Each counter**

overseen

Key Products: Traditional, Contemporary & Combination Of Designs Across Jewellery Lines









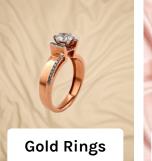
















Design Collection: From Classic To Contemporary



























- **Procurement-**
- From Bank
- Direct import via IIBX
- From Private Parties

& Designing-

Based on Customer Preferences, Taste & Style -Independent Third - Party **Artisans**

Products-Sales

Products placed in store showcases for customer selection

Customer-

- Direct Sale to customer in Shop
- Specific Customer Demands
- Institutional Customers

Brief Profile Of The Management





Mr. Tarachand Mehta Managing Director

With five decades of experience in the jewellery industry, he has played a pivotal role in the growth and success of the company. His in-depth knowledge and expertise have greatly contributed to shaping the direction of businesses.

Currently, he oversees the overall operations, providing strategic direction to drive continued growth.

His involvement spans across strengthening sales, implementing marketing strategies, and fostering business development, ensuring the company's ongoing success and expansion.



Mr. Rajesh Mehta
Joint Managing Director & Chairman

With over 25 years of experience in both jewellery sector and finance business,

he holds a Bachelor's degree in Commerce.

His extensive industry knowledge and strategic insights play a crucial role in advancing the company's objectives, ensuring both financial stability and sustained growth.

Known for his dedication to excellence, maintains strong relationships with key leadership. His keen business acumen allows him to effectively navigate challenges and capitalize on opportunities, steering the company toward continued success.



Mr. Goutham Executive Director

With over 30 years of experience in the jewellery industry, he has been a valued member of the company since 1997.

He holds a Bachelor of Commerce (B.Com) degree from the University of Madras.

He played a key role in driving the company's expansion, both in retail and wholesale sectors, while diversifying jewelry offerings to cater to a broader customer base. Entrusted with financial oversight, he continues to manage the company's growth, ensuring smooth operations and strategic direction for long-term success.



Brief Profile Of The Management





Mr. Aashish Mehta Chief Executive Officer

With over 4 years of experience in the jewellery industry, he has already made a significant impact.

His passion for the field and unwavering commitment to excellence have helped him quickly build a reputation for sharp business acumen and innovative thinking.

His ability to analyze market trends and make informed, strategic decisions plays a vital role in shaping the company's financial strategy, ensuring stability and sustainable growth.

Driven by his enthusiasm for the jewellery business, he is well-positioned to lead the company toward a future of continued growth, success, and innovation.



Mr. Vikas Mehta
Chief Financial Officer

He holds a Commerce degree from the University of Madras and brings over 20 years of experience in the jewellery industry.

Throughout his career, he has honed his skills and gained a profound understanding of the field.

His expertise in finance is exceptional, with a strong foundation in management and analysis.

Through strategic planning, he ensures financial stability and adeptly navigates industry challenges, driving the company's growth and long-term success.



Brief Profile Of The Management





Mr. Tanuj Susilkumar Non-Executive Independent Director

his expertise to provide independent oversight and strategic guidance, reinforcing the company's commitment to strong governance and accountability.

Holding a Bachelor's degree in Commerce (Finance and Accounting) along with a Company Secretary qualification,

He brings 4 years of practical experience in secretarial law, further enhancing his ability to contribute effectively in decision-making processes.



Mr. Naressh Jain
Non-Executive Independent
Director

With a Bachelor of Commerce from the University of Madras,

he brings over 15 years of expertise in finance. His impartial perspective and strong analytical skills play a key role in enhancing decision-making, ensuring the company's financial stability and growth.

Dedicated to excellence, he is known for his keen business acumen, innovative thinking, and deep understanding of customer preferences.



Mrs. Rithika Bohra
Non-Executive Director

A highly skilled Chartered Accountant with extensive experience in accounting, finance, and corporate governance. With a strong track record in the financial sector, she excels in financial management, regulatory compliance and strategic decision-making. As a Non-Executive Director, she enhances the company's leadership with her deep financial expertise and commitment to upholding the highest corporate governance standards. while fostering transparency and accountability across the organization.

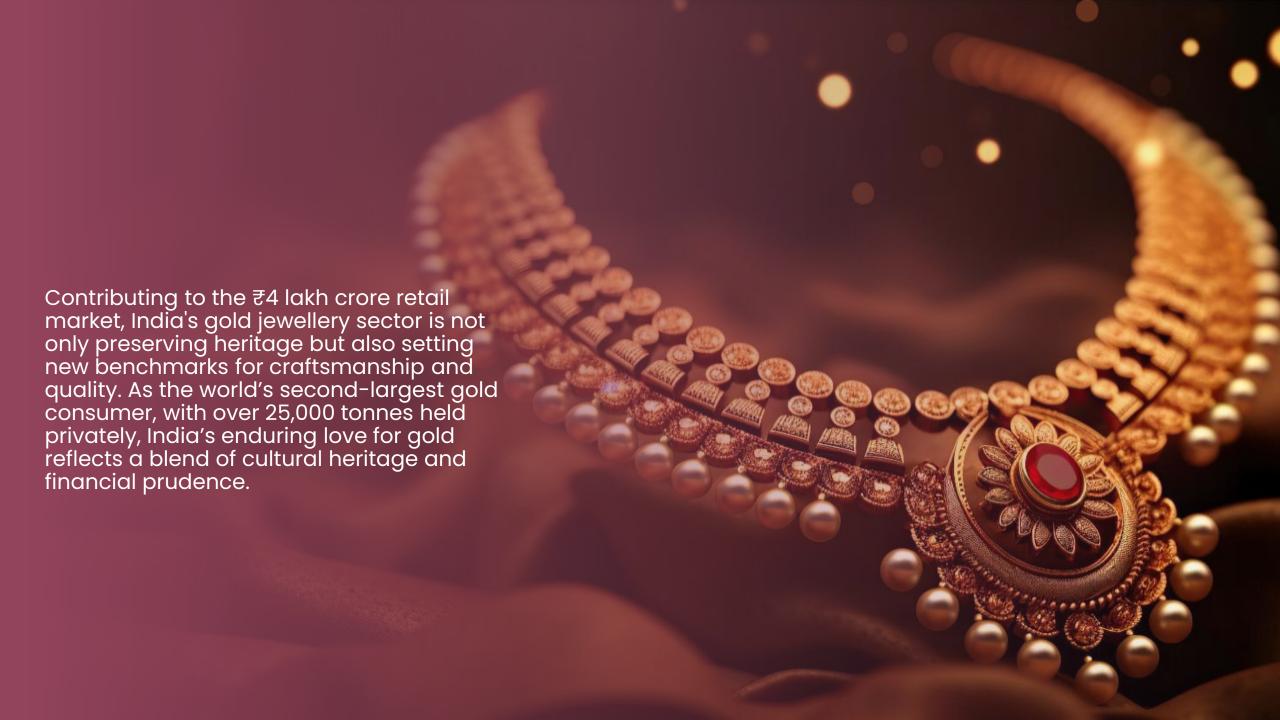


Mrs. Sakshi Jain
Company Secretary & Compliance
Officer

Appointed as Company Secretary and Compliance Officer effective April 2023, she brings expertise in corporate governance.

She is an Associate Member of the Institute of Company Secretaries of India.

She strengthens the company's leadership with her financial acumen and unwavering commitment to maintaining the highest standards of corporate governance.





Indian Market Overview





> Market Size & Growth Projections 🔷



The last three years have seen robust growth in the Indian Jewellery market due to increased consumer spending on weddings and festivals and the formalisation of the sector through hallmarking and organised retail expansion.

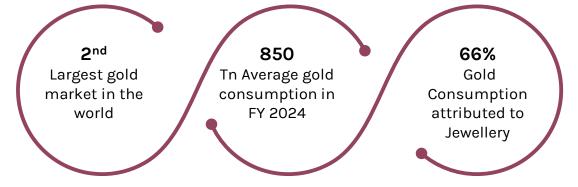
Deloitte estimates that the Indian jewellery market is valued at approximately US\$80 billion to US\$85 billion in FY24 and is projected to reach between US\$225 billion to US\$245 billion by FY35, at a CAGR of - 10 percent.

The organised segment is expected to grow faster, increasing its market share from about 36-38 percent in FY24 to 42-43 percent by FY28.



Jewellery Market Segmentation <</p>





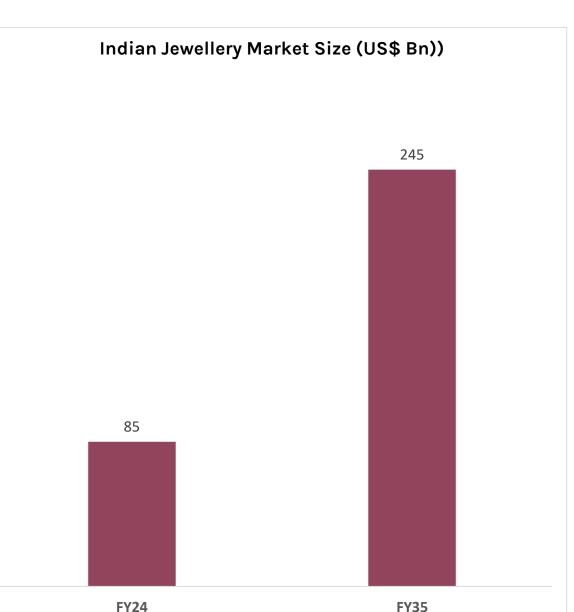
Weddings and festivals are the primary reasons for jewellery purchases in India, with bridal jewellery contributing to over 50 percent of the total jewellery demand.

The unorganized sector still dominates the Indian jewellery market, with over 500,000 local jewellers accounting for approximately 62-64 percent of the market in FY24.

Organized retail is expected to account for over 40 percent of the market by FY28

Source: IBEF, Deloitte,





Indian Consumer Trend



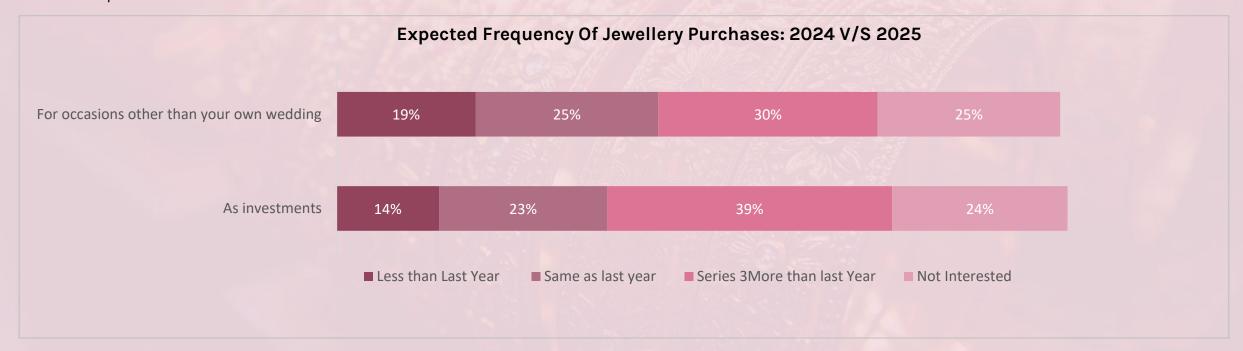


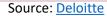
Frequency Of Fine Jewellery Purchases 🔷

Approximately 59 percent of respondents reported purchasing jewellery at least once a year.

This trend is consistent across genders; however, higher-income consumers and older age groups show a greater propensity for multiple purchases annually. This correlation aligns with rising disposable income as age increases and a broader range of use cases for jewellery in higher age groups.

For occasions other than their own weddings, 55 percent of respondents expressed intentions to maintain or increase their frequency of jewellery purchases in 2025 compared with 2024.







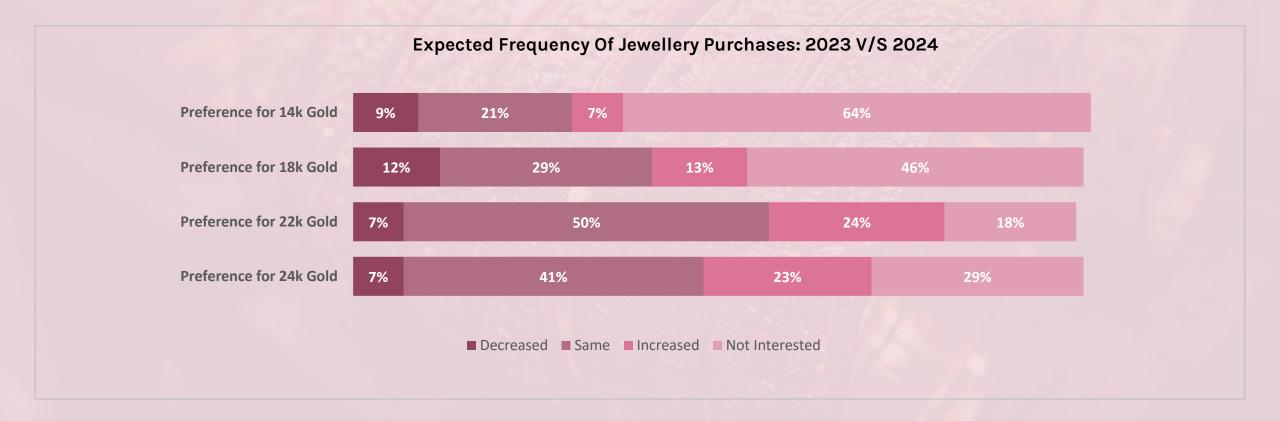




Changes In Gold Purity Preferences <</p>

In 2024, the majority of respondents interested in each segment of gold purity reported that they either maintained or increased their purchases of that gold purity compared with 2023.

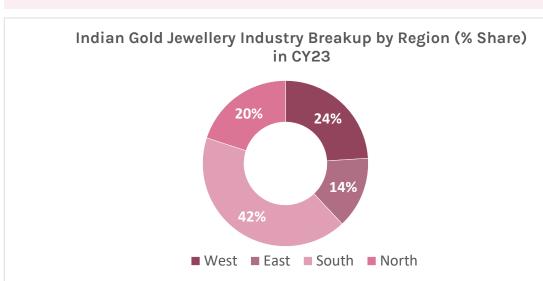
Among the various purities, 22 karat gold emerged as the most preferred, with 74 percent of respondents indicating that they maintained or increased their purchases of 22 karat gold in 2024 compared with 2023.





Indian Gold Jewellery Industry Market Size

- In CY23, the domestic gold jewellery industry was valued at around Rs. ₹7,140 billion and there was a CAGR of 31.5% during CY20 and CY23.
- In CY24 the Indian jewellery market is expected to grow by 13.1% y-o-y to Rs.4,653 billion. Furthermore, the market is expected to grow at a compounded annual growth rate (CAGR) of 9.7% between CY23 and CY29 to Rs 10.645 billion.
- Regional demographics play a crucial role in influencing purchase decisions. In South India, the tradition of investing heavily in gold jewellery, is deeply ingrained, with families often prioritizing substantial, intricate designs that reflect both wealth and cultural heritage.
- In CY24, total domestic consumption for gold (including jewellery, bars and coins) was estimated at 800 tonnes as compared to 761 tonnes in CY23.
- Further, the gems and jewellery market are expected to grow at a CAGR of 8.6% between, CY23 and CY29.







Source: World Gold council, IBEF

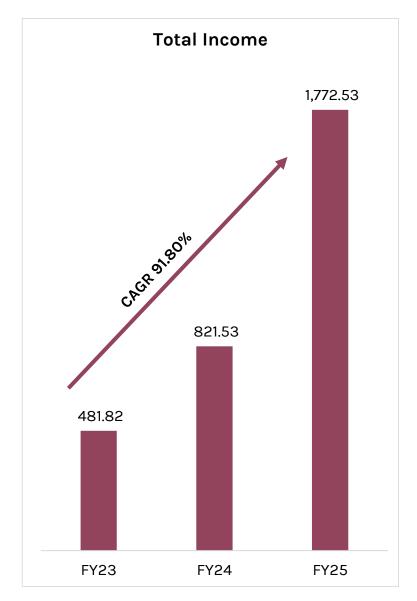


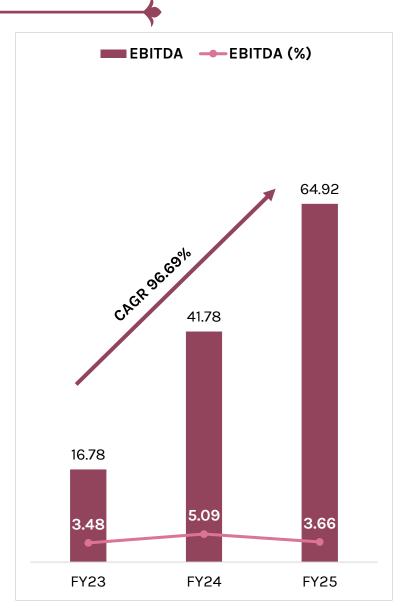


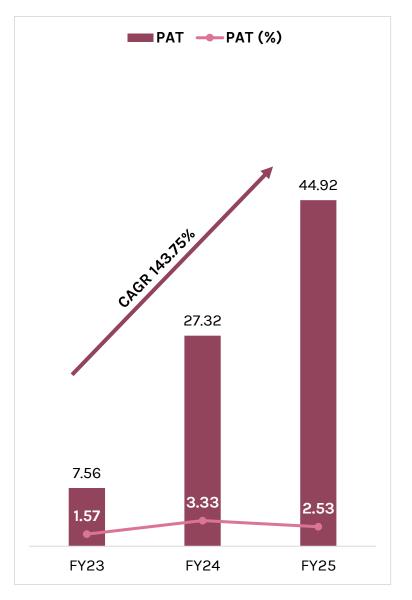


Key Financial Highlights









All Figures In ₹ Cr & Margin In %



Investor Presentation

Profit & Loss Statement



			In ₹ Cr
Particulars	FY25	FY24	FY23
Revenues	1,771.93	820.78	480.66
Other Income	0.61	0.75	1.16
Total Income	1,772.53	821.53	481.82
Raw Material Expenses	1,701.78	776.12	462.63
Employee costs	1.64	1.52	1.09
Other expenses	4.19	2.11	1.31
Total Expenditure	1,707.61	779.75	465.04
EBITDA	64.92	41.78	16.78
Finance Costs	3.73	4.80	6.44
Depreciation	0.34	0.27	0.07
PBT	60.86	36.71	10.27
Tax	15.93	9.39	2.71
PAT	44.92	27.32	7.56
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Balance Sheet Statement

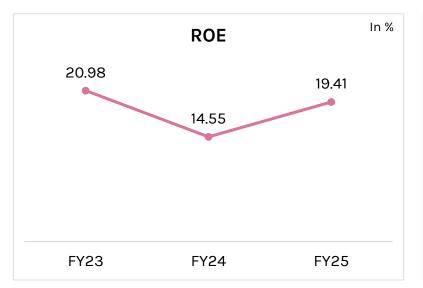


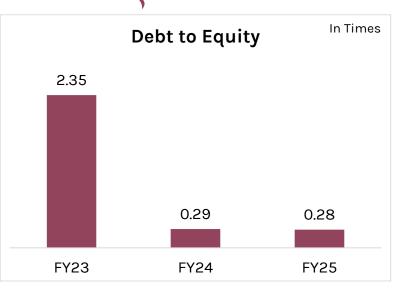
Equities & Liabilities	FY25	FY24	FY23
Shareholders Fund			
Equity	24.75	24.75	9.93
Reserves & Surplus	206.70	163.02	26.12
Net Worth	231.45	187.76	36.05
Non Current Liabilities			
Non Current Borrowings	25.60	18.64	52.30
Long Term Provision	0.72	0.65	0.21
Total Non Current Liabilities	26.32	19.29	52.51
Current Liabilities			
Current Borrowings	39.56	36.16	32.33
Trade Payables	5.64	1.10	22.84
Short Term Provisions	16.02	9.78	0.95
Other Current Liabilities	0.53	0.20	0.39
Total Current Liabilities	61.75	47.24	56.51
Total Liabilities	319.52	254.29	145.07

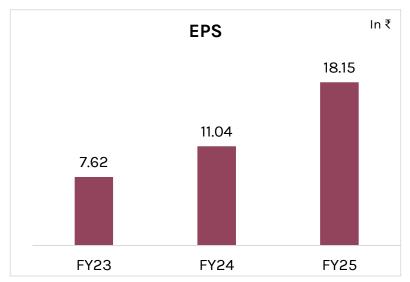
Assets	FY25	FY24	In ₹ Cr FY23
Non Current Assets	1120	1124	1120
Fixed assets	19.32	15.35	12.81
Other Non Current Financial Assets	-	-	0.01
Deferred Tax Assets (Net)	0.54	0.35	0.03
Other Non Current Assets	4.33	4.38	1.03
Total Non Current Assets	24.19	20.08	13.88
Current Assets			
Inventories	257.18	201.02	128.07
Trade receivables	21.22	23.29	2.02
Cash & Bank Balance	2.70	0.86	0.27
Other Current Financial Assets			0.71
Other Current Assets	14.22	9.04	0.12
Total Current Assets	295.32	234.20	131.19
Total Assets	319.52	254.29	145.07

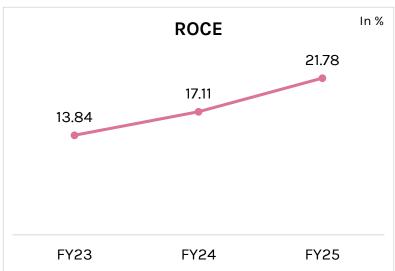


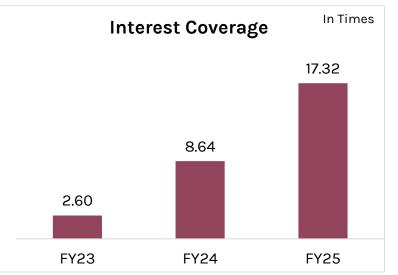


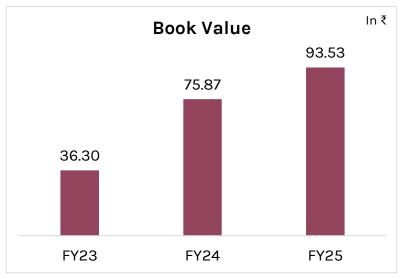












The company's equity capital has raised from ₹9.93 Cr to ₹24.75 Cr due to the issue of IPO

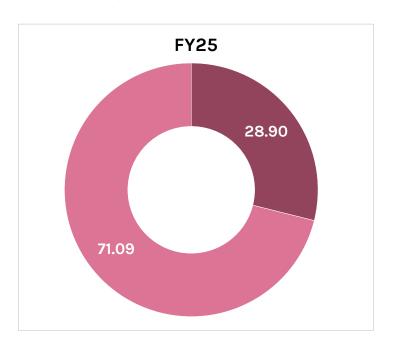
State Wise Revenue Bifurcation

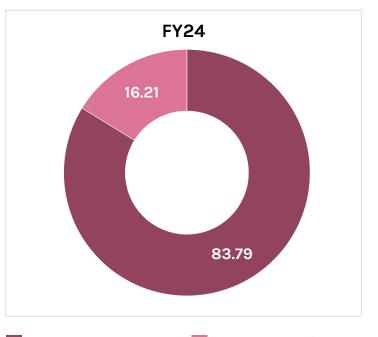


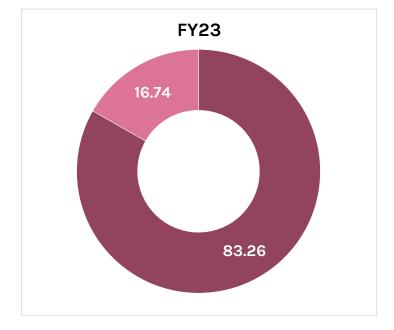


Operating From Chennai, The Products Reach Customers Nationwide Through Bulk Buyers (Institutional Sales) & Retail Showroom









Tamil Nadu

Other Cities / States

In ₹ Cr

Particulars	FY25	FY24	FY23
Tamil Nadu	512.02	687.73	400.22
Other Cities / States	1,259.91	133.06	80.44
Total	1771.93	820.78	480.66

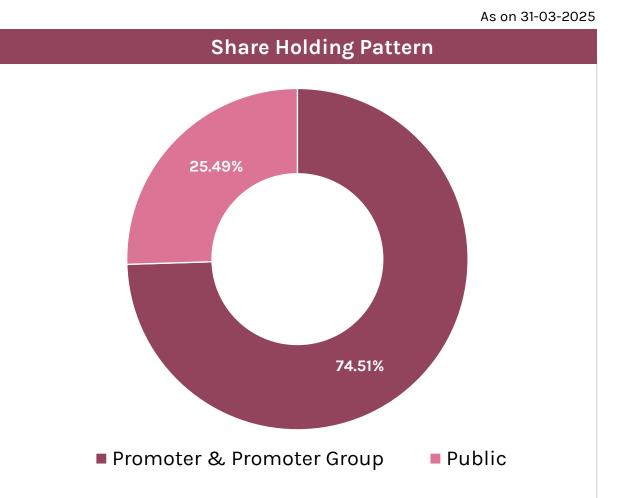




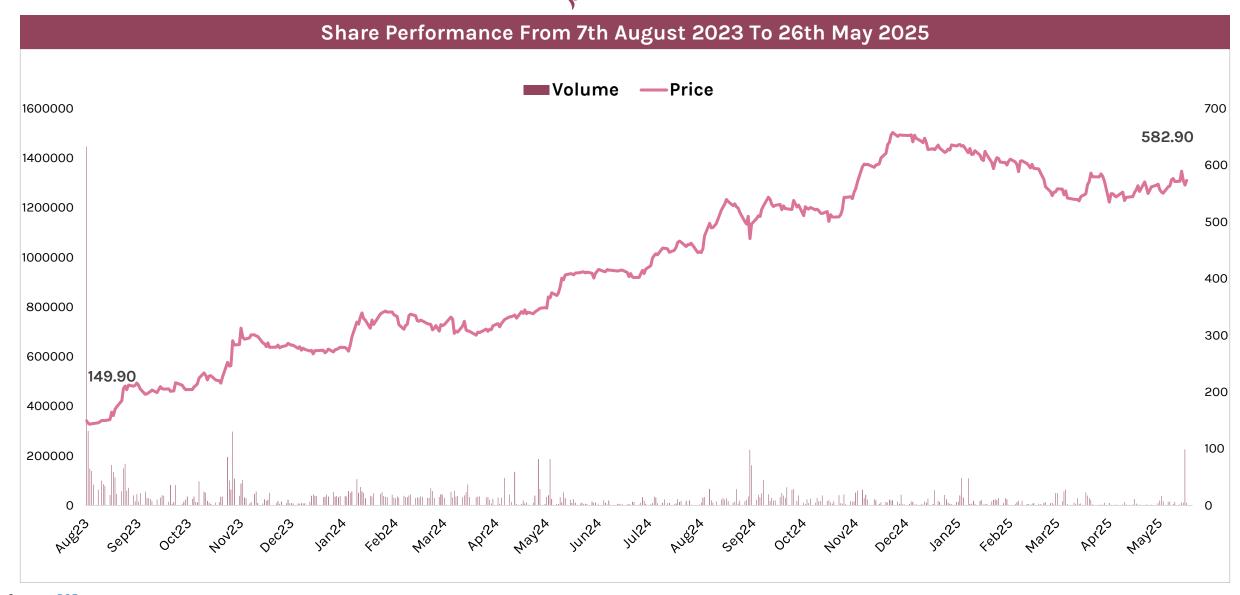
As on 26-05-2025

150	JEWELLERS A
Since 1971	KHAZANCHI JEWELLERS LIMITED

BSE: INEOOWC01011	
Share Price (₹)	582.90
Market Capitalization (₹ Cr)	1,442.50
No. of Shares Outstanding	2,47,46,900
Face Value (₹)	10.00
52 Week High	670.00
52 Week Low	397.10
Month H/L	619.00/ 534.95
Week H/L	670.00/ 397.10









Jewels Of Business Strategies





Setting up new showroom to widen the product portfolio and enhance capacity





Expanding customer network in existing markets and enter new geographical markets

Reinforcing Inventory Management Practices





Customer Centric Operations

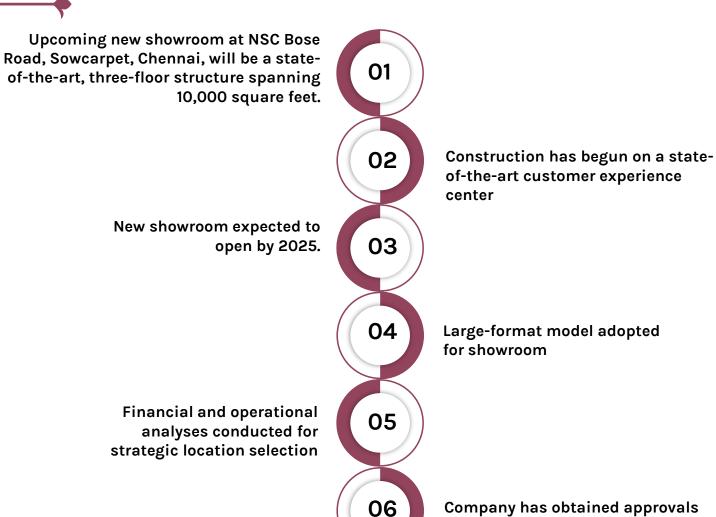


Expansion Plan - New Proposed Showroom



Company has obtained approvals for trade licenses and registrations





The new showroom is expected to contribute an additional ₹150 crores in sales, with business-to-consumer (B2C) margins projected between 9% to 11%



Embracing Competitive Advantages For Excellence





Led by experienced promoters with a strong, dynamic leadership team and a proven track record, supported by a highly accomplished senior management team and Board of Directors.



Engaged in the wholesale manufacturing and sale of gold jewellery to retailers across the nation..



The brand is built on the core values of trust, transparency, and innovation, with a steadfast commitment to ethical business practices..



An integrated network of quality manufacturers from across India, specializing in crafting unique designs to meet both retail and wholesale demands.



Robust systems and procedures have been established to mitigate risks, with stringent quality control measures in place, ensuring full compliance with hallmarking standards.



Focused on design and innovation drives the development of a diverse and unique product range.





Investment Rationale





Led by a seasoned management team experienced Promoters in the jewelry industry, the company thrives on the expertise of its promoters and senior executives, including founder Mr. Tarachand Mehta, driving sustainable growth and operational excellence.

Strong Financial Performance

Has shown strong financial growth, with a 78.44% CAGR in revenue from FY22 to FY24, along with a 121.31% increase in EBITDA and a 189.05% rise in PAT during the same period.

Expanding Presence

Strategically expanding its retail presence with a new 10,000 sq-ft showroom set to open in Sowcarpet, Chennai, in May 2025. This large-format showroom will focus on the B2C segment, aiming to capture higher realisations and enhance the customer experience.

Strategic Benefits from Duty Reductions

With the reduction in custom duty on gold (from 15% to 6%), the domestic jewelry industry is expected to see a significant boost in production, employment and competitiveness, positioning the company to benefit from this macroeconomic shift.

Competitive Strengths

Offers certified quality at true-value pricing, ensuring competitive rates compared to nearby stores. This strategic pricing, along with customer-centric service, helps the company maintain a strong market presence.

Extensive Product Portfolio:

Offers a wide range of products, including gold, diamond, and precious stone jewelry, as well as bullion items like coins and bars. This diverse product offering caters to both wholesale and retail markets, ensuring a strong presence across multiple segments.

Seasonal Demand Boost

The jewelry sector sees a significant sales surge during festivals and weddings. The company is poised to benefit from this trend with its extensive festive and bridal collections, driving strong revenue growth during peak seasons.





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