

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA EQ.

May 29, 2018

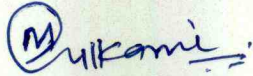
Sub: Press Release

Please find enclosed herewith the copy of Press Release in respect of Audited Financial Results for the Quarter and year ended March 31, 2018.

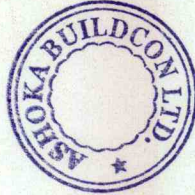
Kindly take the matter on your record.

Thanking you,

For Ashoka Buildcon Limited



Manoj A. Kulkarni
(Company Secretary)
ICSI Membership No. : FCS - 7377



Encl.: As above



Ashoka Buildcon Limited

Press Release

Standalone Financial Result - FY 2018

Revenue growth of 22%, Net Profit grew by 35%

Recent Project Wins worth **Rs.7,837 crores**

Board Recommended Bonus of **1:2**

Mumbai, Maharashtra, May 29, 2018: Ashoka Buildcon Limited (BSE: 533271 / NSE: ASHOKA), an integrated EPC and BOT player, reported its financial results for the financial year ended 31st March 2018.

Standalone Financial Performance

Particulars (Rs Crores)	Q4 FY18	Q4 FY17	% change	FY18	FY17	% change
Total Income	764	652	17%	2,546	2,085	22%
EBIDTA	142	103	38%	391	315	24%
PAT	105	61	74%	237	176	35%
Current EPC Order book *	11,912					

* Includes EPC Orders placed / to be placed from HAM Project SPVs to ABL

Financial Performance Highlights:

- **Standalone Income** of Rs. 2,546 crores in FY18 against Rs. 2,085 crores in FY17; EBITDA of Rs. 391 crores with an EBITDA margin of 15.4% in FY18.
- **Consolidated Income** of Rs. 3,655 crores in FY18, growth of 19.4% and EBITDA of Rs. 1,191 crores.
- **BOT division** recorded a Toll Collection of Rs. 974 crores in FY18 up from Rs.913 crores in FY17. In addition, the annuity collection commenced in Chennai ORR and Mudhol Nipani projects during FY18.
- **Total Consolidated Debt** is Rs. 4,744 crores. The Debt on Standalone basis is Rs. 108 crores, which comprises of Rs. 104 crores of Equipment Loans and Rs. 3.7 crores of Working Capital Loans.

Recent Project won of Rs. 7,837 crores:

- The Company has bagged 5 Road Projects on Hybrid Annuity Model (HAM) in the states of Gujarat, Karnataka and Jharkhand. The total bid value of the Projects is **Rs. 5,539 crores**.
- **Road EPC Projects:** Received an award of 3 nos. of EPC contracts from NHAI, MORTH & PWD (Maharashtra) for total contract value of **Rs. 1,473 crores**.
- **Power T&D Contracts:** Received orders for setting up distribution lines in the state of Uttar Pradesh and Telangana for total contract value of **Rs 826 crores**.

Current EPC Order book:

- Current EPC Order Backlog of the company is **Rs. 11,912 crores**. This includes orders received / to be received from HAM Project SPVs to ABL.

Receipt of favorable arbitration awards:

- Arbitration award for **Pune Shirur Road Project** in State of Maharashtra in Ashoka Infrastructure Limited ('SPV') of **Rs.383.8 crore**
- Arbitration award for **Dewas Bypass Road Project** in State of M P in Ashoka Infraways Limited and awarded **1,384 additional toll days and cash claim of Rs. 38.43 crores**

Reward to shareholders

- Board has recommended **1 bonus share** for 2 equity shares each (Bonus Ratio of 1:2)
- Declared total dividend of Rs. 1.60 per share in FY18

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For further information, please contact:

Mr. Paresh Mehta - Chief Financial Officer

Ashoka Buildcon Limited

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Email: paresh.mehta@ashokabuildcon.com