

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code : 533271

May 22, 2019

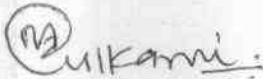
Sub: Press Release

Please find enclosed herewith the copy of Press Release in respect of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2019.

Kindly take the matter on your record.

Thanking you,

For **Ashoka Buildcon Limited**



Manoj A. Kulkarni
(Company Secretary)
ICSI Membership No. : FCS - 7377



Encl.: As above



Ashoka Buildcon Limited

Press Release

Financial Result – FY19

Consolidated Revenue crossed Rs 5,000 Crores

EPC Revenue at Rs. 3,936 Crores, growth of 55%

Mumbai, Maharashtra, May 22, 2019: Ashoka Buildcon Limited (BSE: 533271 / NSE: ASHOKA), an integrated EPC and BOT player, reported its financial results for the quarter and year ended 31st March 2019.

STANDALONE FINANCIAL PERFORMANCE

Particulars (Rs Crores)	Q4 FY19	Q4 FY18	% Change	FY19	FY18	% change
Total Income	1,345	764	76.2%	3,936	2,546	54.6%
EBIDTA	220	142	54.6%	631	391	61.3%
PAT	98	105	-7.0%	286	237	20.7%
EPC Order Backlog	8,439					

YEARLY FINANCIAL PERFORMANCE HIGHLIGHTS:

- **Consolidated Income** of Rs. 5,007 crores in FY19, growth of 37% y-o-y; EBITDA of Rs. 1,471 crores
Standalone Income of Rs. 3,936 crores in FY19 against Rs.2,546 crores in FY18 recorded a growth of 55% y-o-y
- **Standalone EBITDA** of Rs. 631 crores with an EBITDA margin of 16% in FY19
- **BOT division** recorded a Toll Collection of Rs. 979 crores in FY19
- **Total Consolidated Debt** is Rs. 5,679 crores. The Debt on Standalone basis is Rs. 720 crores, which comprises of Rs. 245 crores of Equipment Loans, Rs. 325 crores of Working Capital Loans and Rs. 150 crores of NCDs

STANDALONE QUARTERLY FINANCIAL PERFORMANCE HIGHLIGHTS:

- **Income** of Rs. 1,345 crores in Q4 FY19 against Rs. 764 crores in Q4 FY18 recorded a growth of 76.2% y-o-y
- EBITDA of Rs.220 crores with an EBITDA margin of 16.3% in Q4 FY19

ORDER BOOK:

Total order book of the Company as on 31st March 2019 stands at **Rs 8,439 crores** (excludes Rs.1,264 Cr of LOI received for RVNL Punjab and HAM for Tumkur IV package) , comprising of orders from Roads, Power T&D and Railways. Contribution from Roads BOT and Roads EPC to the total order book is at 55% and 25%, respectively. 11% is comprised by Power T&D, CGD contributes 1% and the balance 8% is the contribution from Railways space.

During the quarter, Ashoka Concessions Limited, subsidiary of the Company, won a Road HAM project in Karnataka worth **Rs. 1,382 crores** under Bharatmala from NHAI. In Railway division, the Company received an order worth **Rs. 443 crores** from **Rail Vikas Nigam Limited** in Ambala Division of Northern Railway, Punjab. Also, Company received an order from Jharkhand Bijli Vitran Nigam Limited worth Rs. 169 crores for rural electrification work in Jharkhand under Jharkhand Sampurna Bijli Achchhadan Yojana (JSBAY), Phase-II.

OTHER KEY DEVELOPMENTS:

The Company received a favorable **Arbitration Award** of Rs. 36 crores inclusive of interest till date by NHAI for the Road project Govindpur (Rajgunj)-Chas-West Bengal Border section of NH-32 against various claims.

During the year, Company successfully achieved financial closure for all five HAM projects awarded in FY 2017-18. The Company received Appointment Date (AD) for Khairtunda Barwa Adda Road HAM project during the quarter. Earlier in Quarter III, AD was received for Ankleshwar Manubar Road HAM project in Gujarat. AD for the balance three Road HAM projects in the state of Karnataka are expected in next 1-2 months.

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For further information, please contact:

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Ashoka Buildcon Limited

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