

**WESTERN CARRIERS (INDIA) LTD.**

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Email : info@westcong.com | CIN: L63090WB2011PLC161111

**Date: May 18, 2026**

<b>To, The General Manager Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001</b>	<b>To, The General Manager Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</b>
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**Scrip Code: 544258; Scrip Symbol: WCIL**

**ISIN: INE0CJF01024**

Dear Sir/Madam,

**Sub-: Investor Presentation on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith a copy of the Investor Presentation on the Audited Financial Results of the company for the quarter and financial year ended March 31, 2026.

The aforesaid information will also be hosted on the Company's website at [www.western-carriers.com](http://www.western-carriers.com)

We request you to kindly take the same on records.

Thanking you,

**Yours faithfully,**

**For Western Carriers (India) Limited**

**Name: Sapna Kochar  
Company Secretary & Compliance Officer  
ICSI Mem. No.: A56298  
Place: Kolkata, West Bengal**

**Encl.: as above**



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# WCIL: The Largest & Fastest Growing 4PL Logistics Solutions Provider



**Founded in 1972**

**Legacy of over 5 Decades**

**Multi-modal, rail-focused, 4PL asset-light logistics company**

**Trusted provider of seamless multimodal logistic solutions**

**Specialized in customized end-to-end supply chain solutions**

<b>1,600+</b>	<b>1,829 Cr</b>	<b>2,26,578</b>
Customer (as of March 31, 2026)	Revenue (FY26)	TEU Volume (FY26)
<b>50+</b>	<b>4.4%</b>	<b>1.0%</b>
Branches (as of March 31, 2026)	Revenue CAGR (FY22 – FY26)	TEU Volume Growth (FY22 - FY26)

<b>Largest platinum business associates of Concor</b>	<b>Largest associate partner in railway for Concor</b>
<b>Only Associate Partner of Concor</b> to provide substantial volume of EXIM business	<b>Holds custom house agency licenses</b> in its own name with most major ports in India



## Our Core Principles

### Trust

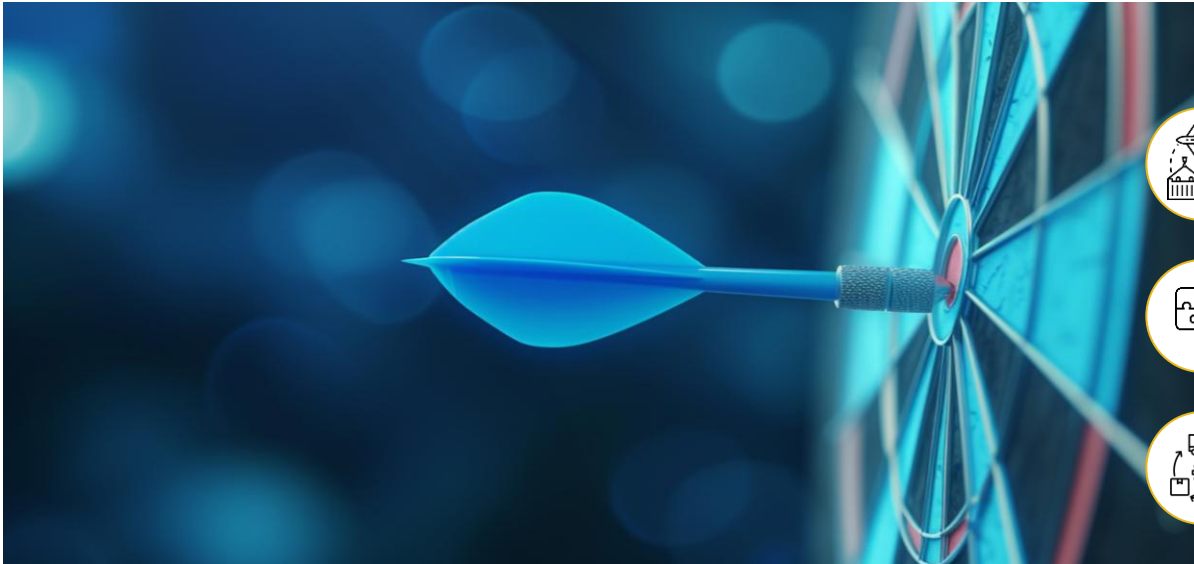
- Seamless 'pick, pack, drop' operations
- Single-window solutions to resolve supply chain complexities

### Timeliness

- Multimodal transport ensures timely delivery
- Customized logistics based on client needs

### Transparency

- Control over entire logistics chain
- Reduce third-party reliance and inefficiencies



## Our Strategic Aim

### Simplify Complex Supply Chains

- Integrated transport + value-added services (e.g. warehousing, customs)

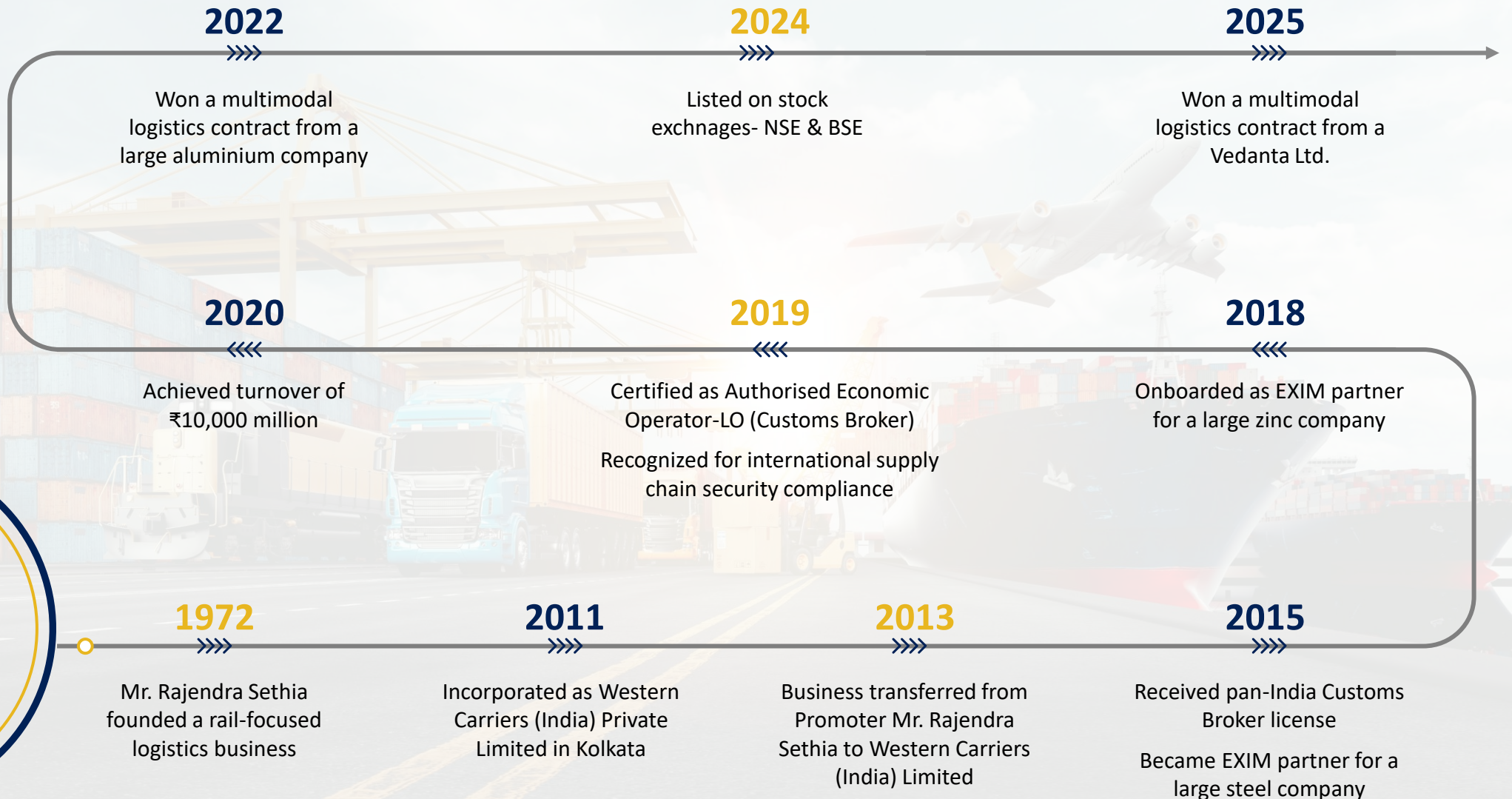
### Deliver Customized Solutions

- Tailored strategies using decades of domain expertise

### Optimize the Value Chain

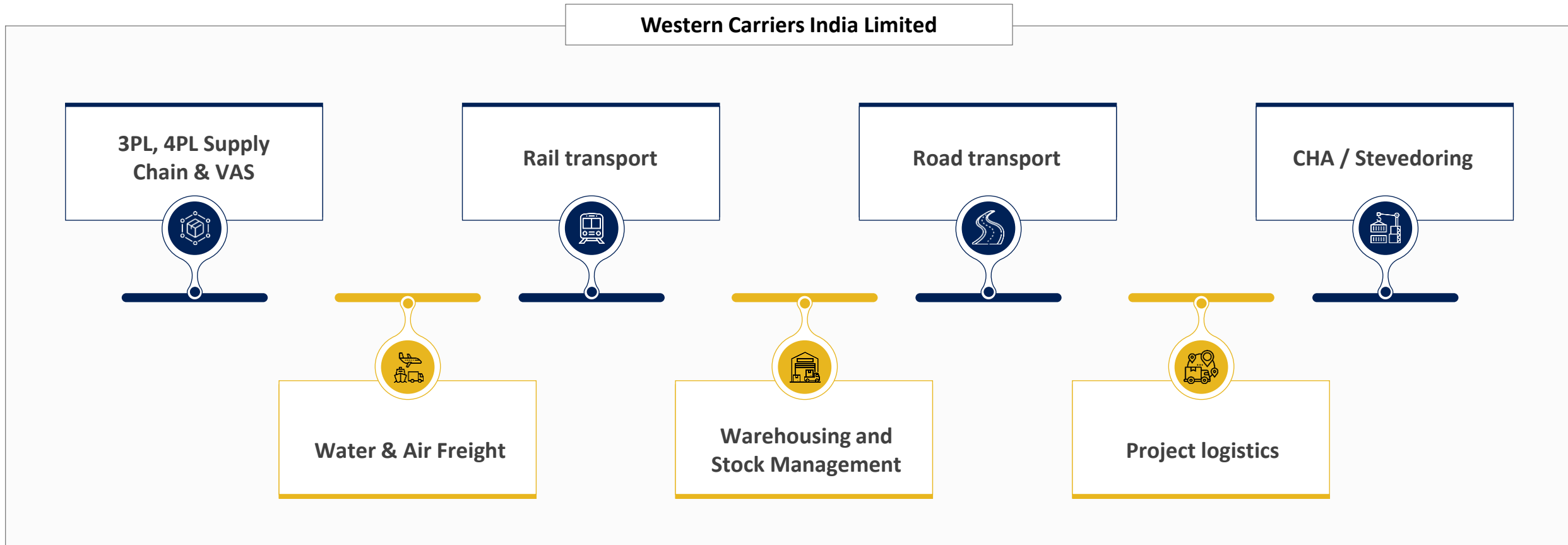
- End-to-end management for cost and time efficiency

# Journey of over Five Decades



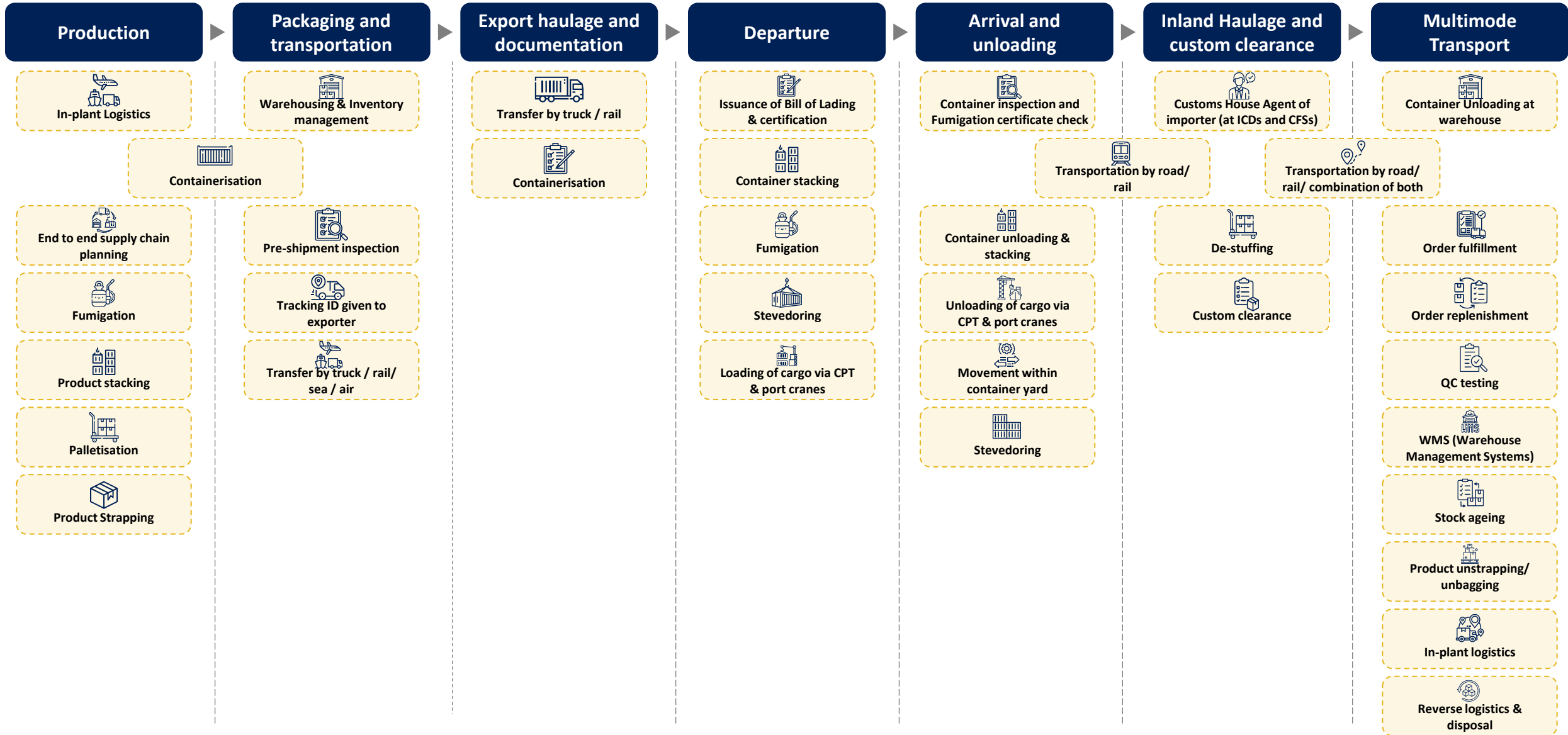
# Comprehensive Service Portfolio

One of the largest multi-modal, rail focused, 4PL asset-light logistic solutions provider in India



Handling multimodal transportation provides seamless integration of value-added services leading to increased customer share and loyalty

# Value-Added Services Across the Supply Chain



# Turning Customer Challenges into Growth Opportunities

## Customer Pain Point



- High transit times
- Lack of visibility
- Multiple intermediaries
- Pilferage or cargo damage
- Inflexible capacity
- Complex documentation



## WCIL Solution

- Multi-modal routes with seamless interchanges
- GPS tracking and control of end-to-end chain
- Single-window logistics provider
- Fewer trans-shipment points, tighter control
- Scalable asset-light model via leased infra
- WCIL handles all regulatory, customs, and paperwork services

# Long-Standing Relationships with Customers

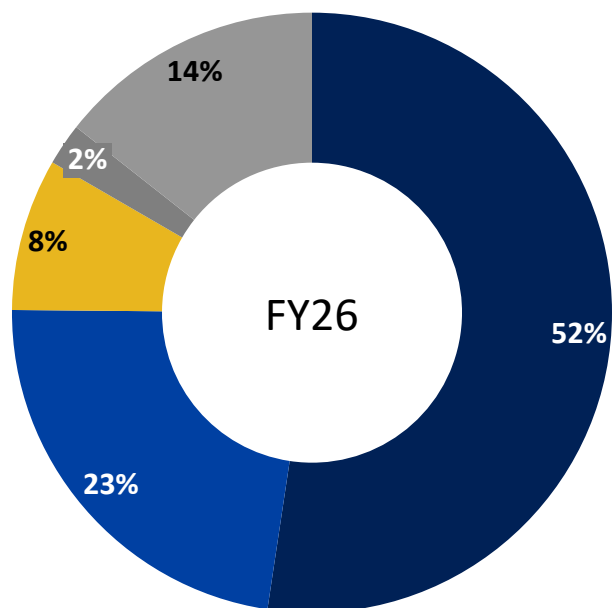
More than **1,600 clients** served across India

Long-term partnerships with industry leaders across various sectors

**80%** of FY26 revenue from customers with >3-year relationships

**100%** retention rate for top 10 clients

### Sectoral Revenue Mix



■ Metals   
 ■ Pharmaceuticals and Chemicals   
 ■ Utilities and Others  
■ FMCG   
 ■ Oil and Gas



# Operational Footprint and Infrastructure



## Nationwide Infrastructure & Asset Base (as of March 31, 2026)

### Nationwide Presence



**50+** branches, **4** zonal offices across **23** states  
**16** leased warehouses in **12** states  
**55+** major rake handling points

### Owned Assets



**500+** GPS-enabled trucks  
**100+** equipment (incl. 34 reach stackers)  
**850+** shipping containers

### Rail Capabilities



Mini rakes (up to 20 wagons)  
 Jumbo rakes (1,500–2,000 MT capacity)

### End-to-End Reach



First-mile to last-mile coverage  
 Service in remote & underserved regions

## Pioneers in Logistics Technology

### First movers in implementing:

- GPS on cross-country vehicles
- FASTag for toll payments
- ATM cards for drivers for expense control
- RFID-based beta project for tracking



## Fully Integrated ERP System

- Real-time shipment tracking across modes
- In-depth reporting on fleet, stock, sales, purchases
- Automated e-invoice generation tailored to customer needs
- Integral to billing & accounting functions

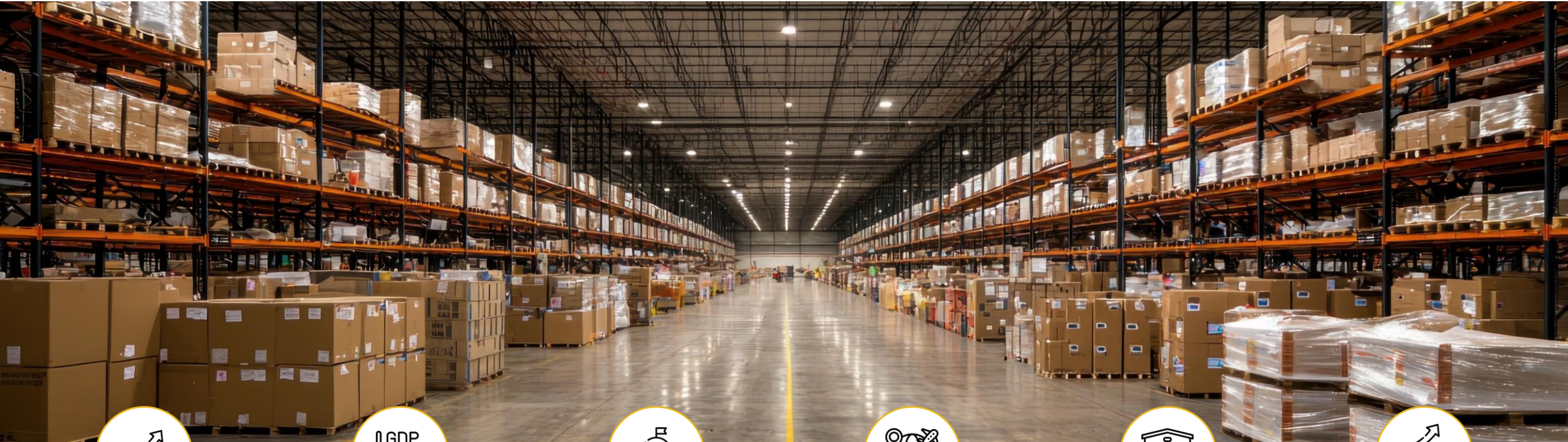
## Next-Gen Upgrades in Progress

- Mobile ERP for real-time data capture & faster billing
- Streamlined operations with reduced manual touchpoints
- Integrated 4PL for unified supply chain visibility & control

## Innovation Roadmap

- Launch of Delivery as a Service (DaaS) model
- Investing in new software & skilled engineers
- Focused on cost optimization and service enhancement
- Container Innovation: Collapsible, jumbo, dwarf & open top





India's logistics sector to grow from **\$317B (2024)** to **\$484B (2029)** at 8.8% CAGR



The logistics sector contributes **5% to India's GDP**



Government aims to **cut logistics costs from 14% to 8% of GDP**



Government targets to reach **top 25** in the global Logistics Performance Index



**Warehousing market** expected to reach **US\$ 27 Bn** by 2026 at **10.9% CAGR**



**35 Multimodal Logistics Parks (MMLPs)** planned under Bharatmala initiative

- MMLPs to manage **700 million tonnes** of cargo annually
- **\$2.6B** earmarked for 15 priority MMLPs out of a **\$5.5B total outlay**



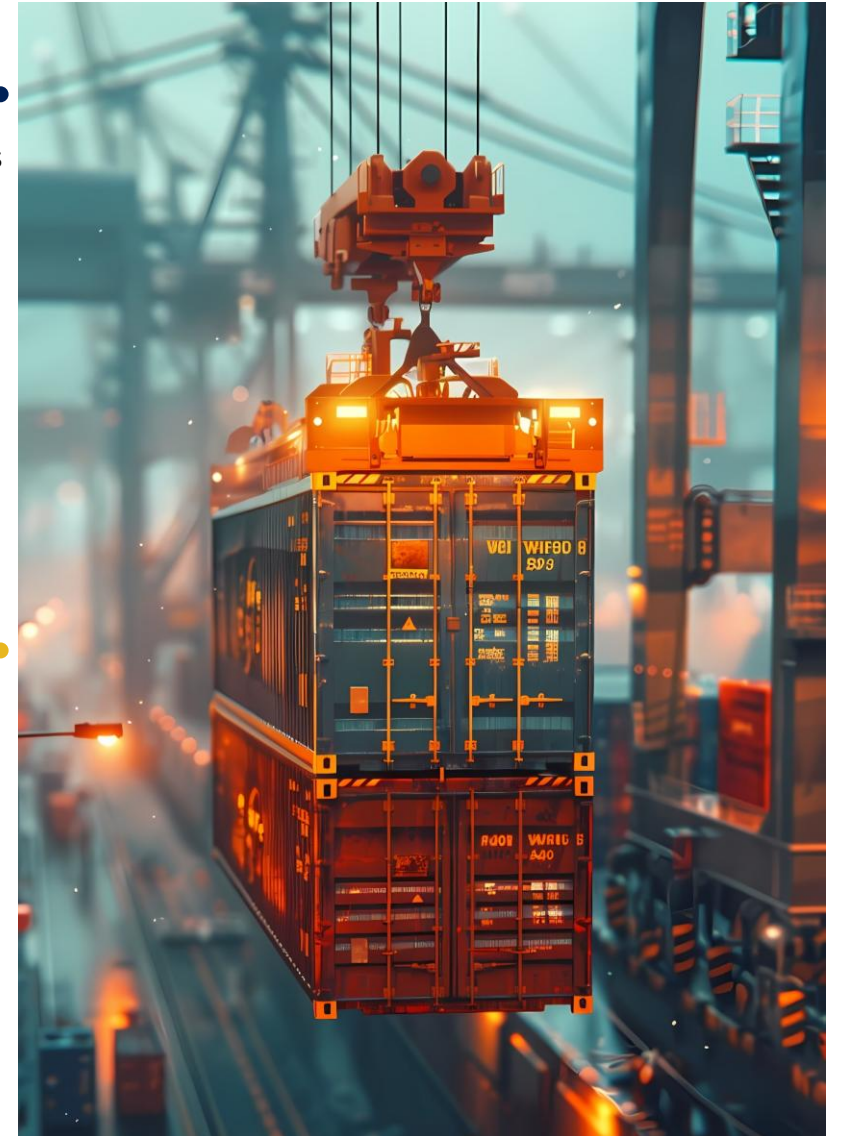
## Supply-Side Enablers

- Major infrastructure push through DFC, Gati Shakti, Bharatmala, and multimodal logistics parks
- Simplified regulatory landscape with GST, e-way bills, and infrastructure status for logistics
- Strong FDI inflows and increased public capital expenditure in logistics infrastructure
- Government-led focus on logistics skilling and workforce development
- Growing adoption of AI, IoT, and automation to enhance operational efficiency



## Demand-Side Drivers

- Exports surged 40% from FY20 to FY23, reaching ₹30.5T, driving logistics needs
- ‘Make in India’ accelerating domestic production and regional supply chain demand
- Rapid growth in e-commerce and MSMEs expanding logistics outsourcing
- Rising demand from Tier-II and Tier-III cities driven by consumption and connectivity
- Increased digital adoption across the value chain improving visibility and performance



## MSME Expansion

MSMEs contribute ~31% to GDP and ~46% to exports; government schemes like 'Make in India' and 'Aatmanirbhar Bharat' are fueling logistics demand from this segment.

## Manufacturing Boom

FDI in manufacturing rose 76% due to large domestic demand and PLI incentives, with budget allocation up 34% YoY to ₹6,200 crore in FY25.

## Rise of Integrated Fulfilment Needs

Businesses are shifting to outsourced, tech-enabled end-to-end supply chain models for efficiency, speed, and flexibility.



## Sustainability as a Differentiator

Shift toward EV fleets, clean fuels, and energy-efficient smart warehouses is enabling green logistics with cost benefits.

## Asset-Light, Agile Models

Hub-and-spoke networks and asset-light operations allow players to flexibly scale and customize logistics for diverse client needs.

## Technology-Led Transformation

Use of AI, ML, IoT, and automation is enabling real-time visibility, better capacity use, and faster decision-making.



# What Sets Us Apart

Parameters	Traditional 3PL service providers	Our Company
Level of service offerings	Transportation, warehousing and value-added services	End-to-end supply chain management
Typical nature of asset ownership	Asset-light; mainly partner operated assets	Asset-light; leased infrastructure and fleet and selective ownership of strategic technology assets
Technological capabilities	Moderate with mainly manual operations	High with full control over the value chain
Complexity of operations	Medium	High



### Customer Value

Speed, reliability, reduced cost, end-to-end visibility



### Multimodal + Services

Integrated logistics + value-added services



### Infrastructure & Reach

GPS-enabled fleet, leased rakes, pan-India offices

# Streamlined Logistics: CHA, AEO & Stevedoring Expertise

## Licensed CHA Presence & Capabilities

- Full team of professionals including CMD and CEO are certified Rule 8 CHA license holders, ensuring deep regulatory expertise throughout the supply chain
- CHA licenses across major Indian ports including Kolkata, JNPT, Vizag, Chennai and Gangavaram
- Full in-house EXIM capabilities enables smooth running of entire supply chain and reduces dependability on others

## Integrated Supply Chain Solutions

- Offers end-to-end logistics services, including customs clearance on behalf of clients.
- Ensures efficient and cost-effective operations, streamlining documentation and regulatory processes.

## Client-Centric Operational Benefits

- Reduces the need for multiple vendor coordination, simplifying logistics management.
- Minimizes detention and demurrage charges, enhancing overall service reliability.

## Competitive Differentiators

- Among the few national logistics firms with CHA licenses in their own name across multiple ports.
- Holds AEO (Authorized Economic Operator) certification for expedited cargo processing.
- Certified under ISO 9001:2015, ensuring adherence to international quality management standards.
- Licensed for stevedoring operations in several major ports

## Business Impact

- Strengthens client retention by offering reliable, streamlined, and compliant logistics solutions.
- Enables greater margin control through operational efficiencies.

# A Platform Built for Growth



## Customer Needs

Handling complexities with customized solutions



## Integrated Multimodal Transport

Rail/ Road/ River/ Ocean/ Air



## Value-Added Services

Warehousing, Customs, Packaging, Labeling, etc.)



**One-Stop, End-to-End Solution**  
**Tailored, tech-enabled, customer-centric**



## Asset-Light Operational Model

Tailored, tech-enabled, Leased infra + owned strategic assets



## Flexible & Scalable Execution

Responsive to demand, enabled by tech & partners



## Customer Outcomes

Lower cost, faster transit, reliable delivery



## Deepen Customer Relationships

- Expand service scope and geographies for existing clients
- Increase wallet share through customized, integrated solutions
- Strengthen retention via asset upgrades and value-added services



## Customer Acquisition & Sector Expansion

- Leverage operational success to onboard new clients
- Target retail and large players in untapped sectors
- Use customer referrals to enter affiliate businesses



## Geographic Expansion

- Grow footprint through customer-led regional entry
- Apply best practices across pan-India operations
- Target high-growth regions with similar logistics demands



## Margin Expansion & Efficiency

- Focus on high-value, integrated services
- Improve asset utilization and cost efficiencies
- Reduce third-party dependencies through direct service offerings



## Strengthen Technological Capabilities

- Build tech stack for order bundling and rake optimization
- Enable data-driven, real-time logistics solutions
- Support both small and large cargo via integrated systems



## Infrastructure & Asset Investment

- Maintain asset-light model with selective asset upgrades
- Invest in containers, vehicles, and handling equipment
- Enhance safety, performance, and customer experience



## Inorganic Growth Strategy

- Explore acquisitions to expand services and reach
- Target logistics infrastructure and complementary capabilities
- Pursue alliances for faster market entry and scale



## Focus on Project Logistics

- Expand services in infrastructure and cross-border projects
- Offer custom clearance, inland movement, and specialized handling
- Use capital-efficient, partnership-driven models



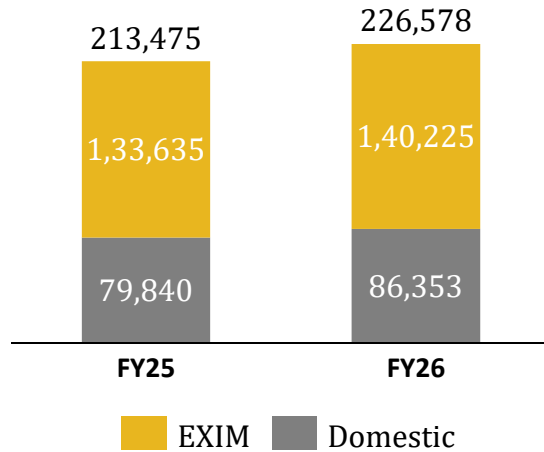
## Improve Integration & Utilization

- Deepen integration with customer supply chains
- Cross-sell services to existing clients
- Maximize throughput and productivity across networks

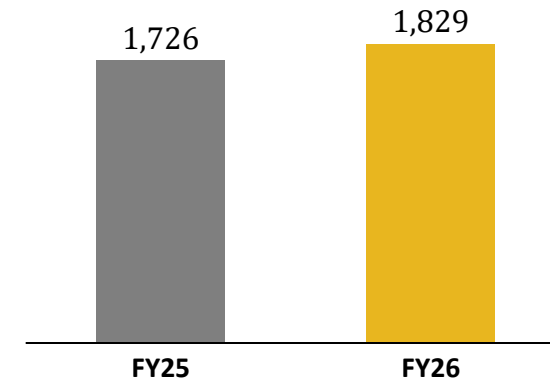


# Full Year Financial Performance (Consolidated)

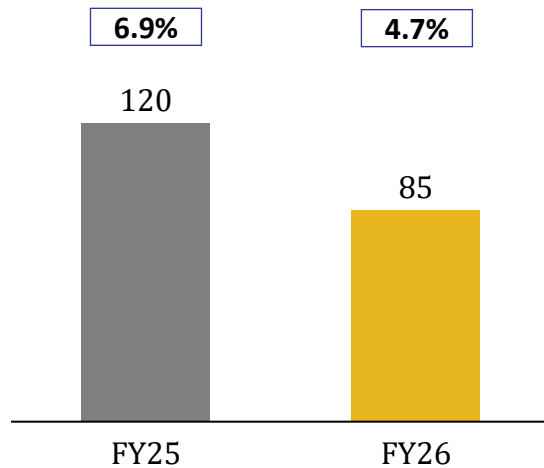
## Volume (TEUs)



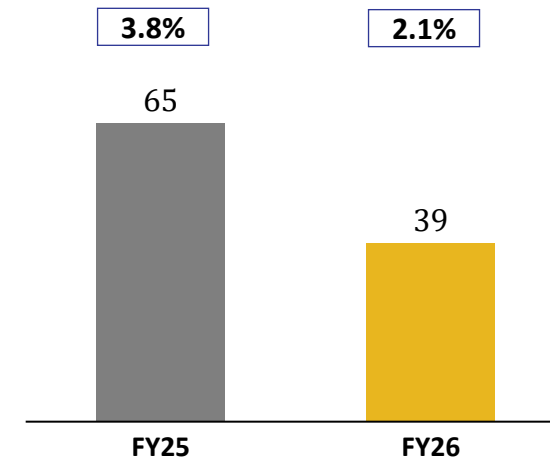
## Revenue (₹ in Cr)



## EBITDA (₹ in Cr) & EBITDA Margin (%)

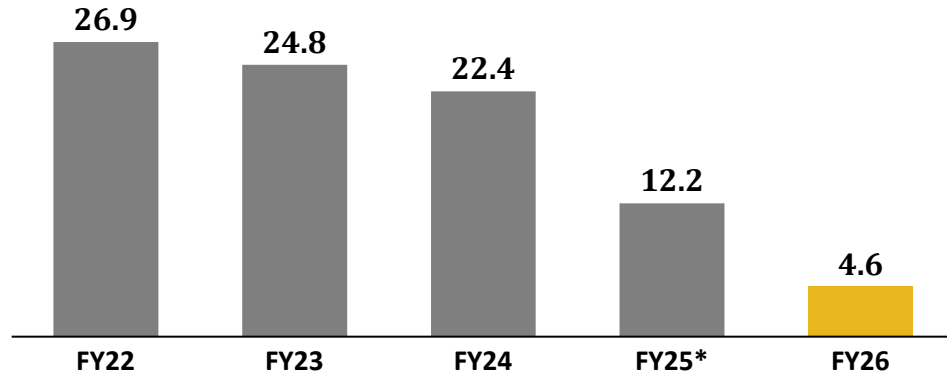


## PAT (₹ in Cr) & PAT Margin (%)

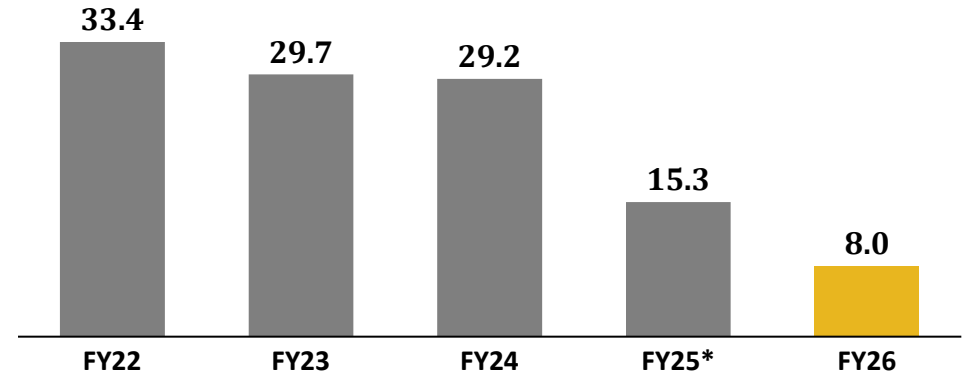


# Key Financial Metrics (Consolidated)

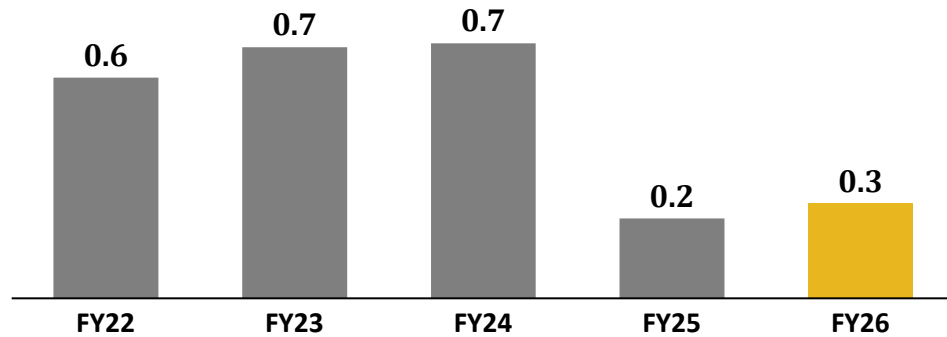
## ROE (%)



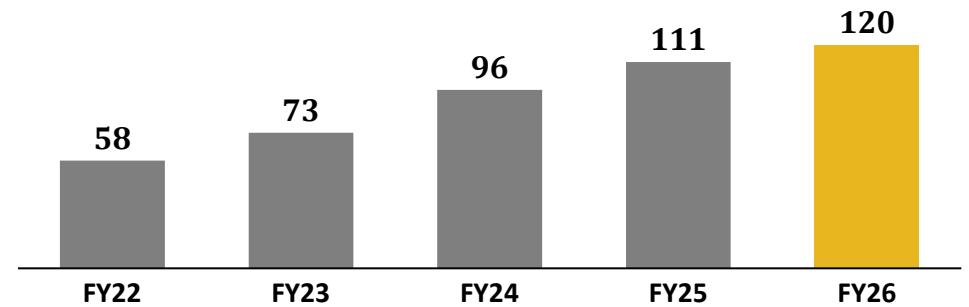
## ROCE (%)



## DEBT/Equity (x)



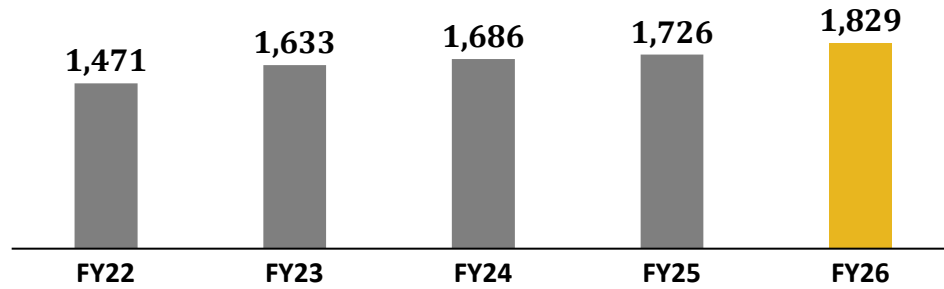
## Working Capital (Days)



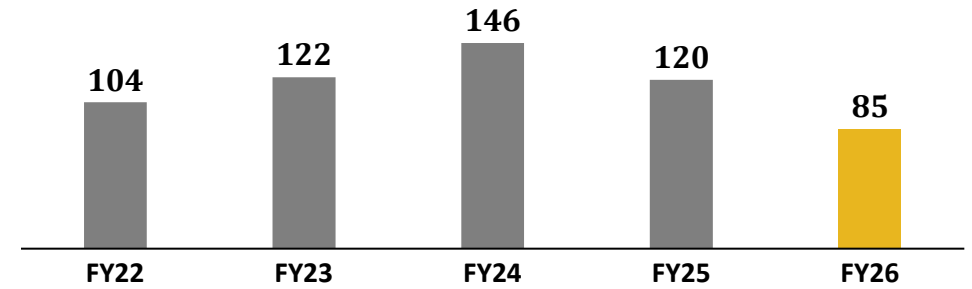
\*ROE, ROCE are adjusted for unutilized IPO proceeds

# Key Financial Metrics (Consolidated)

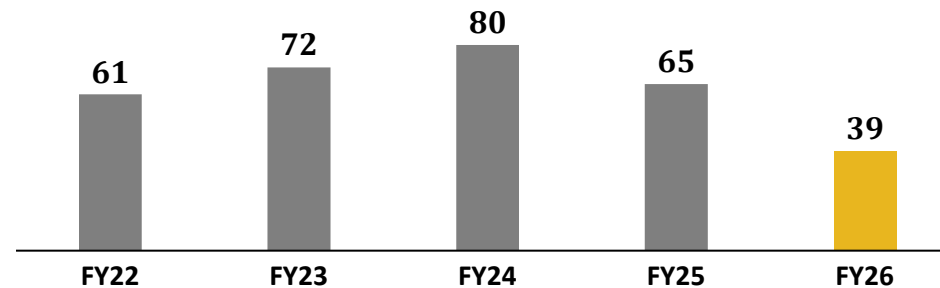
## Revenue (₹ in Cr)



## EBITDA (₹ in Cr)



## PAT (₹ in Cr)

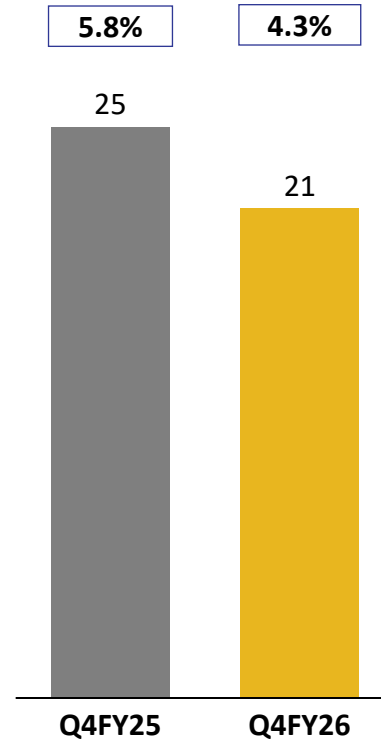


# Quarterly Financial Performance (Consolidated)

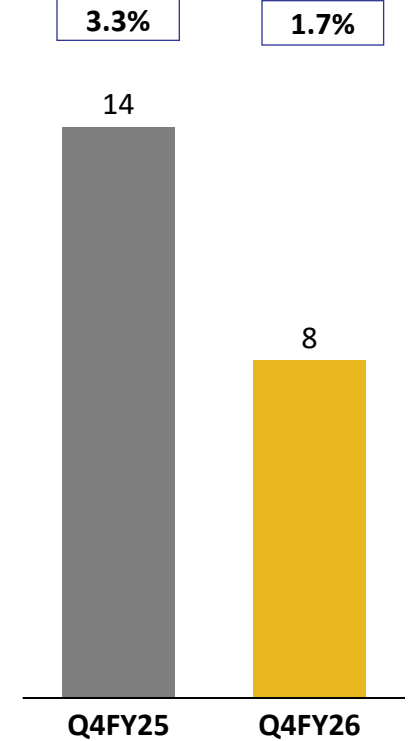
## Revenue (₹ in Cr)



## EBITDA (₹ in Cr) & EBITDA Margin (%)



## PAT (₹ in Cr) & PAT Margin (%)



# Quarterly Income Statement (Consolidated)

Particulars(₹ Crs)	Q4FY26	Q4FY25	Y-o-Y	Q3FY26	Q-o-Q	FY26	FY25	Y-o-Y
Revenue from Operations	495.7	428.6		478.1		1829.2	1725.7	
<b>Total Revenue</b>	<b>495.7</b>	<b>428.6</b>	<b>15.7%</b>	<b>478.1</b>	<b>3.7%</b>	<b>1829.2</b>	<b>1725.7</b>	<b>6.0%</b>
Operational Expenses	440.7	374.7		421.6		1615.0	1489.8	
<b>Gross Profit</b>	<b>55.0</b>	<b>53.9</b>	<b>2.1%</b>	<b>56.5</b>	<b>-2.5%</b>	<b>214.3</b>	<b>236.0</b>	<b>-9.2%</b>
<b>Gross Profit Margin</b>	<b>11.1%</b>	<b>12.6%</b>		<b>11.8%</b>		<b>11.7%</b>	<b>13.7%</b>	
Employee Expenses	15.5	14.1		15.6		61.4	53.1	
Other Expenses	18.1	14.9		16.9		68.0	62.9	
<b>EBITDA</b>	<b>21.4</b>	<b>24.9</b>	<b>-14.1%</b>	<b>23.9</b>	<b>-10.4%</b>	<b>85.0</b>	<b>119.9</b>	<b>-29.1%</b>
<b>EBITDA Margin (%)</b>	<b>4.3%</b>	<b>5.8%</b>		<b>5.0%</b>		<b>4.6%</b>	<b>6.9%</b>	
Other Income	3.3	4.8		2.8		14.5	13.2	
Depreciation	8.2	6.6		7.9		28.3	23.8	
<b>EBIT</b>	<b>16.5</b>	<b>23.2</b>	<b>-28.8%</b>	<b>18.8</b>	<b>-12.2%</b>	<b>71.2</b>	<b>109.3</b>	<b>-34.9%</b>
<b>EBIT Margin (%)</b>	<b>3.3%</b>	<b>5.4%</b>		<b>3.9%</b>		<b>3.9%</b>	<b>6.3%</b>	
Finance Cost	5.3	4.2		4.1		18.5	21.5	
Share of Profit of an Associate	0.0	0.0		0.0		0.0	0.0	
<b>Profit before Tax</b>	<b>11.3</b>	<b>19.0</b>	<b>-40.7%</b>	<b>14.6</b>	<b>-23.2%</b>	<b>52.7</b>	<b>87.8</b>	<b>-39.9%</b>
<b>Profit before Tax(%)</b>	<b>2.3%</b>	<b>4.4%</b>		<b>3.1%</b>		<b>2.9%</b>	<b>5.1%</b>	
Tax	3.0	4.9		3.8		13.9	22.7	
<b>Profit After Tax</b>	<b>8.3</b>	<b>14.1</b>	<b>-41.3%</b>	<b>10.8</b>	<b>-23.7%</b>	<b>38.8</b>	<b>65.1</b>	<b>-40.4%</b>
<b>PAT Margin (%)</b>	<b>1.7%</b>	<b>3.3%</b>		<b>2.3%</b>		<b>2.1%</b>	<b>3.8%</b>	
EPS (As per Profit after Tax)	0.81	1.32		1.06		3.81	7.16	

# Income Statement (Consolidated)

Particulars(₹ Crs)	FY22	FY23	FY24	FY25	FY26
Revenue from Operations	1,470.9	1,633.1	1,685.8	1,725.7	1829.2
<b>Total Revenue</b>	<b>1,470.9</b>	<b>1,633.1</b>	<b>1,685.8</b>	<b>1,725.7</b>	<b>1829.2</b>
Operational Expenses	1,280.4	1,421.3	1,436.6	1,489.8	1615.0
<b>Gross Profit</b>	<b>190.5</b>	<b>211.7</b>	<b>249.2</b>	<b>236.0</b>	<b>214.3</b>
<b>Gross Profit Margin</b>	<b>12.9%</b>	<b>13.0%</b>	<b>14.8%</b>	<b>13.7%</b>	<b>11.7%</b>
Employee Expenses	37.0	41.8	46.9	53.1	61.4
Other Expenses	49.5	48.3	56.2	62.9	68.0
<b>EBITDA</b>	<b>104.0</b>	<b>121.7</b>	<b>146.1</b>	<b>119.9</b>	<b>85.0</b>
<b>EBITDA Margin (%)</b>	<b>7.1%</b>	<b>7.4%</b>	<b>8.7%</b>	<b>6.9%</b>	<b>4.6%</b>
Other Income	4.9	4.8	5.6	13.2	14.5
Depreciation	11.6	15.3	21.2	23.8	28.3
<b>EBIT</b>	<b>97.3</b>	<b>111.2</b>	<b>130.5</b>	<b>109.3</b>	<b>71.2</b>
<b>EBIT Margin (%)</b>	<b>6.6%</b>	<b>6.8%</b>	<b>7.7%</b>	<b>6.3%</b>	<b>3.9%</b>
Finance Cost	13.9	15.1	22.2	21.5	18.5
Share of Profit of an Associate	-	-	0.1	-	0.0
<b>Profit beforeTax</b>	<b>83.4</b>	<b>96.1</b>	<b>108.4</b>	<b>87.8</b>	<b>52.8</b>
<b>Profit beforeTax(%)</b>	<b>5.7%</b>	<b>5.9%</b>	<b>6.4%</b>	<b>5.1%</b>	<b>2.9%</b>
Tax	22.2	24.5	28.1	22.7	13.9
<b>Profit After Tax</b>	<b>61.1</b>	<b>71.6</b>	<b>80.3</b>	<b>65.1</b>	<b>38.8</b>
<b>PAT Margin (%)</b>	<b>4.2%</b>	<b>4.4%</b>	<b>4.8%</b>	<b>3.8%</b>	<b>2.1%</b>
EPS (As per Profit after Tax)	7.8	9.1	10.2	7.2	3.8

# Balance Sheet (Consolidated)

Assets (₹in crs)	FY22	FY23	FY24	FY25	FY26
<b>Non - Current Assets</b>					
Property, plant and equipment	36.3	55.3	71.1	119.1	167.1
Goodwill	31.0	31.0	31.0	31.0	31.0
Capital work-in-progress	9.5	16.8	0.0	15.0	31.4
Right of use assets	3.7	4.5	2.9	3.5	7.9
Other Intangible assets	0.1	0.1	0.2	0.1	0.1
Equity accounted investments	3.2	3.2	3.2	3.2	3.2
<b>Financial Assets</b>					
(i) Investments	0.7	0.7			
(ii) Other Financial Assets	25.7	14.0	8.7	15.4	98.6
Deferred tax assets (Net)	2.7	3.0	3.7	4.1	4.7
Other non-current assets	0.5	0.5	8.0	11.3	1.01
Income Tax Assets (Net)	5.0	12.3	5.7	11.0	32.8
<b>Total Non - Current Assets</b>	<b>118.5</b>	<b>141.6</b>	<b>134.5</b>	<b>213.7</b>	<b>377.8</b>
<b>Current Assets</b>					
<b>Financial Assets</b>					
(i) Trade receivables	311.4	389.7	525.5	620.4	695.2
(ii) Cash and cash equivalents	2.5	1.4	1.9	4.8	9.2
(iii) Bank balances other than (iii) above	10.7	18.2	25.0	185.5	29.3
(iv) Loans	16.3	18.0	27.1	25.5	28.8
(v) Other current financial assets	5.6	4.6	6.3	8.7	12.0
Other current assets	25.2	30.7	33.7	45.0	53.2
<b>Total Current Assets</b>	<b>371.8</b>	<b>462.6</b>	<b>619.5</b>	<b>889.9</b>	<b>827.6</b>
<b>Total Assets</b>	<b>490.3</b>	<b>604.1</b>	<b>754.0</b>	<b>1103.6</b>	<b>1205.4</b>

# Balance Sheet (Consolidated)

Equity & Liabilities (₹in crs)	FY22	FY23	FY24	FY25	FY26
Equity					
(a) Equity share capital	39.4	39.4	39.4	51.0	51.0
(b) Other equity	218.0	279.1	359.0	777.1	816.0
<b>Equity attributable to equity holders of the parent</b>	<b>257.4</b>	<b>318.4</b>	<b>398.4</b>	<b>828.1</b>	<b>867.0</b>
Non-controlling interests	0.2	0.2	-	-	
<b>Total Equity</b>	<b>257.6</b>	<b>318.6</b>	<b>398.4</b>	<b>828.1</b>	<b>867.0</b>
<b>Liabilities</b>					
Non - Current Liabilities					
Financial liabilities					
(i) Borrowings	20.8	36.7	24.8	18.7	6.4
(ii) Lease Liabilities	2.6	2.8	1.1	2.7	6.4
Long Tem Provisions	2.2	4.0	5.5	6.8	7.7
<b>Total Non - Current Liabilities</b>	<b>25.6</b>	<b>43.5</b>	<b>31.4</b>	<b>28.1</b>	<b>20.5</b>
Current Liabilities					
Financial liabilities					
(i) Borrowings	129.6	173.8	241.2	153.3	210.8
(ii) Lease Liabilities	1.5	2.1	2.3	1.0	2.0
(iii) Trade payables					
Total outstanding dues of micro and small enterprises	-	3.7	5.6	2.5	3.1
Total outstanding dues of creditors other than micro and small enterprises	65.0	50.3	64.1	77.2	79.6
(iii) Other financial liabilities	6.1	7.9	6.6	11.1	16.1
Short Term Provisions	0.3	0.3	0.3	0.2	0.3
Other current liabilities	4.7	4.0	4.2	2.1	6.1
<b>Total Current Liabilities</b>	<b>207.1</b>	<b>242.1</b>	<b>324.2</b>	<b>247.4</b>	<b>318.0</b>
<b>Total Liabilities &amp; Equity</b>	<b>490.3</b>	<b>604.1</b>	<b>754.0</b>	<b>1103.6</b>	<b>1205.4</b>

# Cash Flow Statement (Consolidated)

Particulars (₹in crs)	FY22	FY23	FY24	FY25	FY26
<b>Cash Flow from Operating Activities</b>					
Profit before Tax	83.4	96.1	108.4	87.8	52.8
Adjustment for Non-Operating Items	24.4	27.4	38.9	33.9	33.8
<b>Operating Profit before Working Capital Changes</b>	<b>107.8</b>	<b>123.5</b>	<b>147.3</b>	<b>121.7</b>	<b>86.5</b>
Changes in Working Capital	-77.0	-89.7	-125.2	-96.2	-72.5
<b>Cash Generated from Operations</b>	<b>30.8</b>	<b>33.8</b>	<b>22.1</b>	<b>25.5</b>	<b>14.1</b>
Less: Direct Taxes paid	-25.6	-31.9	-21.3	-28.2	<b>-35.8</b>
<b>Net Cash from Operating Activities</b>	<b>5.2</b>	<b>1.9</b>	<b>0.8</b>	<b>-2.7</b>	<b>-21.8</b>
<b>Cash Flow from Investing Activities</b>	<b>2.0</b>	<b>-35.9</b>	<b>-39.9</b>	<b>-241.3</b>	1.6
<b>Cash Flow from Financing Activities</b>	<b>-8.1</b>	<b>32.9</b>	<b>39.6</b>	<b>246.9</b>	24.6
<b>Net increase/ (decrease) in Cash &amp; Cash equivalent</b>	<b>-0.9</b>	<b>-1.1</b>	<b>0.5</b>	<b>2.9</b>	4.4
Add: Cash and cash equivalents as opening balance	3.4	2.5	1.4	1.9	4.8
<b>Cash and cash equivalents as closing balance</b>	<b>2.5</b>	<b>1.4</b>	<b>1.9</b>	<b>4.8</b>	<b>9.2</b>



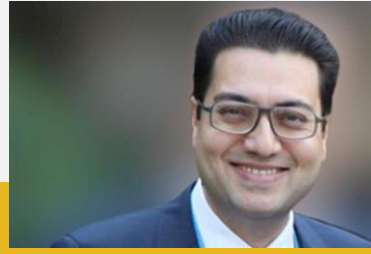
**Western Carriers**  
Delivering Trust

# Annexures

# Accomplished Board of Directors



**Rajendra Sethia**  
Chairman & Managing Director



**Kanishka Sethia**  
Whole Time Director, CEO & CFO



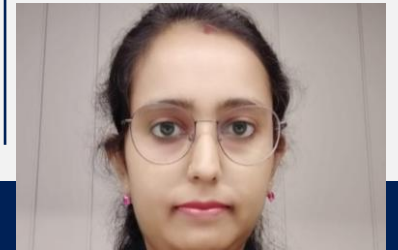
**Sushila Sethia**  
Whole Time Director



**Sunil Munshi**  
Independent Director



**Sunil Duggal**  
Independent Director



**Rajni Mishra**  
Independent Director

# Experienced Senior Management Team



**Sapna Kochar**

Company Secretary & Compliance  
Officer



**Kanhaiya Lal Baid**

Vice President (Operations)



**Ravi Kumar Bhaskar Menon**

Vice President (Operations)



**Selvam Sankaralingam**

Deputy Vice President (Marketing)



**Rajiv Ranjan Kumar**

Deputy VP-Project & Infra

# Awards



**2025**

Awarded the “Best Logistics and Supporting Partner – Export & Import” award at the Hindalco Vendor Meet



**2024**

Certificate of recognition as leading logistic organisation of West Bengal by Times Business Awards West Bengal 2024



**2022**

Appreciation award for outstanding services and timeliness and for diligence and commitment towards Hindalco Industries Limited, Belagavi Works from Hindalco Industries Limited, Belagavi



**2022**

Certificate of appreciation in recognition of superior performance in the category of most valued partner- transportation from Jamshedpur Continuous Annealing and Processing Company Private Limited



**2021**

Awarded BALCO Monthly CEO award for ‘Best Business Partner’ by Bharat Aluminium Company Limited and Vedanta Limited



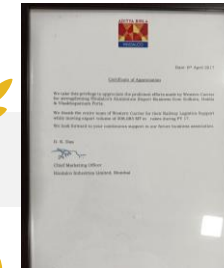
**2018**

Recognised as ‘Emerging Customs House Agent’ of containerised cargo at Kolkata dock system by Kolkata Port Trust



**2018**

Certificate of achievement for ‘Best 3PL Partner’ from Bharat Aluminium Company Limited and Vedanta Limited



**2017**

Certificate of appreciation for proficient efforts to strengthen Hindalco’s aluminium export business from Kolkata, Haldia and Visakhapatnam ports from Hindalco Industries Limited



**2014**

Awarded ‘Best Rail Operator-2014’ by MCC PTA India Corp. Private Limited

Thank You



**COMPANY :**



**Western Carriers (India) Limited**

CIN: L63090WB2011PLC161111

Ms. Sapna Kochar

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**INVESTOR RELATIONS ADVISORS :**



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Meeting Request Link –[Click Here](#)