BSE Limited

Investor Presentation – November 2021

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Board Of Directors

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Name	Bio	Name	Bio
 **Justice Vikramajit Sen** Chairman and Public Interest Director On BSE Board since 2016	❖ Former Judge, Supreme Court of India ❖ Chairperson of the Broadcasting Content Complaints Council (BCCC)	 **Shri Ashishkumar Chauhan** Managing Director & CEO On BSE Board since 2012	❖ Previously, Group Chief Information Officer, Reliance Industries Limited ❖ Chairperson of the Board of Governors of National Institute of Technology, Manipur
 **Shri Sumit Bose** Public Interest Director On BSE Board since 2016	❖ Joined the Indian Administrative Service in 1976 and allotted to the Madhya Pradesh Cadre. ❖ Chairman, Expert Committee on working of Cantonment Boards set up by Ministry of Defence in January 2018 (work underway)	 **Shri S. S. Mundra** Public Interest Director On BSE Board since 2018	❖ Former Deputy Governor, Reserve Bank of India ❖ Former Chairman & Managing Director of Bank of Baroda
 **Shri David Wright** Public Interest Director On BSE Board since 2018	❖ Former General Secretary of IOSCO (2012-2016), former Deputy Director-General for Securities and Financial Markets at the EU Commission. ❖ From March 2000 – October 2010 he was first Director, then Deputy Director-General for securities and financial markets	 **Shri Umakant Jayaram** Public Interest Director On BSE Board since 2019	❖ 28 years Cross functional experience in Global Investment Banking, Finance Planning & Analysis, Risk Consulting / Business transformation
 **Sushri Jayshree Vyas** Public Interest Director On BSE Board since 2019	❖ Former Managing Director, Shree Mahila Sewa Sahakari Bank, Ahmedabad ❖ In the year 2001, financial literacy programme was introduced in Sewa Bank, first of its kind in India – at initiative of Ms. Jayshree Vyas	 **Shri T. C. Suseel Kumar** Shareholder Director On BSE Board since 2020	❖ Managing Director of Life Insurance Corporation of India since March 2019 ❖ Played a key role in redefining the business proposition of the Corporation that earned the LIC 'Best Life Insurer Award' by many leading agencies during the year 19-20

Management Team

Name	Bio	Name	Bio
 **Shri Ashishkumar Chauhan** Managing Director & CEO *With BSE since 2009*	▪ B Tech in Mechanical Engineering from IIT Bombay and a PGDM from IIM Kolkata ▪ He is one of the founders of India's National Stock Exchange ("NSE") where he worked from 1992 to 2000. He is best known as the father of modern financial derivatives in India due to his work at NSE ▪ Represents BSE as the Chairman on the Executive Board of the South Asian Federation of Exchanges ▪ Previously, Group Chief information officer, Reliance Group	 **Shri Nayan Mehta** Chief Financial Officer *With BSE since 2012*	▪ Having experience of over 29 years, he has earlier worked at Credit Analysis & Research Ltd. as Joint General Manager (Accounts), as CFO at Multi Commodity Exchange of India Limited. He has also worked at the National Stock Exchange ("NSE") ▪ He represents BSE on the Boards of group and associate companies of BSE
 **Shri Kersi Tavadia** Chief Information Officer *With BSE since 2010*	▪ Prior to joining BSE, employed with Log-in Utility and InvestSmart Financial Services Limited ▪ 31 years of experience in the area of Application Systems/ IT Infrastructure development and management, managing all aspects of IT operations in Financial Services, Capital markets and manufacturing companies. He has played a leading role in transforming BSE into the fastest exchange in the country	 **Shri Neeraj Kulshrestha** Chief Regulatory Officer *With BSE since 2015*	▪ Prior to BSE he was an Executive Director in Morgan Stanley India for 10 years. He was earlier with National Stock Exchange and has managed various functions like Trading Operations, Inspection and Investigation, Futures and Options Clearing and Trading. He was also the CEO of India Index Services Ltd. and Dotex International Ltd ▪ 28 year experience in Capital markets, which includes Securities Markets and General Insurance
 **Shri Sameer Patil** Chief Business Officer *With BSE since 2015*	▪ He is instrumental in setting up and responsible for Business Development of INDIA INX at GIFT CITY IFSC ▪ He has about 22 years' of experience in financial sectors like Commodities, Currency Derivatives, Indices etc and has experience in Trading, Hedging Strategies, Product Designing and Business Development	 **Shri Girish Joshi** Chief Trading Operations and Listing Sales *With BSE since 2010*	▪ He has worked with ICICI Bank Group for 10 years. At ICICI Bank Group he worked in various areas like ICICIDirect.com, Treasury Mid Office and in the area of Regulatory Reporting and Monitoring at CFO office of the Bank ▪ He was also one of the earliest core team members who were involved in the set-up of National Stock Exchange ("NSE"). During 7 years at NSE he worked in Wholesale Debt Market and post trade functions

Diversified Lines of Business

Trading & Clearing

- Equity
- Debt
- Equity Derivatives
- Currency Derivatives
- Commodity Derivatives
- SME
- Interest Rate Futures
- SME Startups
- E-Agricultural Spot Market

Distribution

- Mutual Funds
- Book-building services for IPO
- Offer to Buy
- Offer for Sell
- New Bond platform
- Insurance

Services to Corporates

- Equity Listing
- Listing of Debt Securities
- Mutual Fund Listing
- Listing of Commercial Papers

Others

- Datafeed
- Index Services
- Software Services
- Training Services

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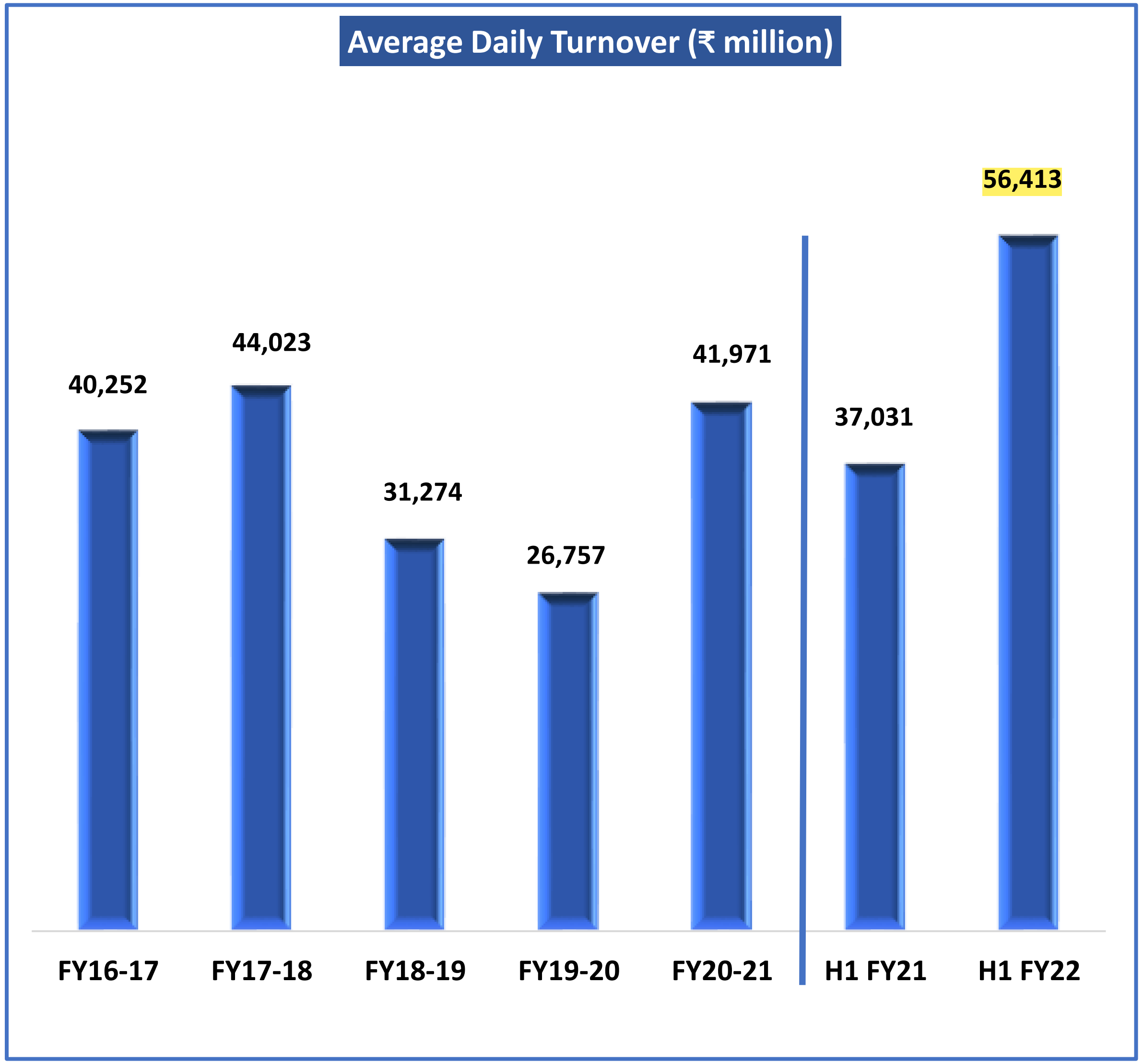
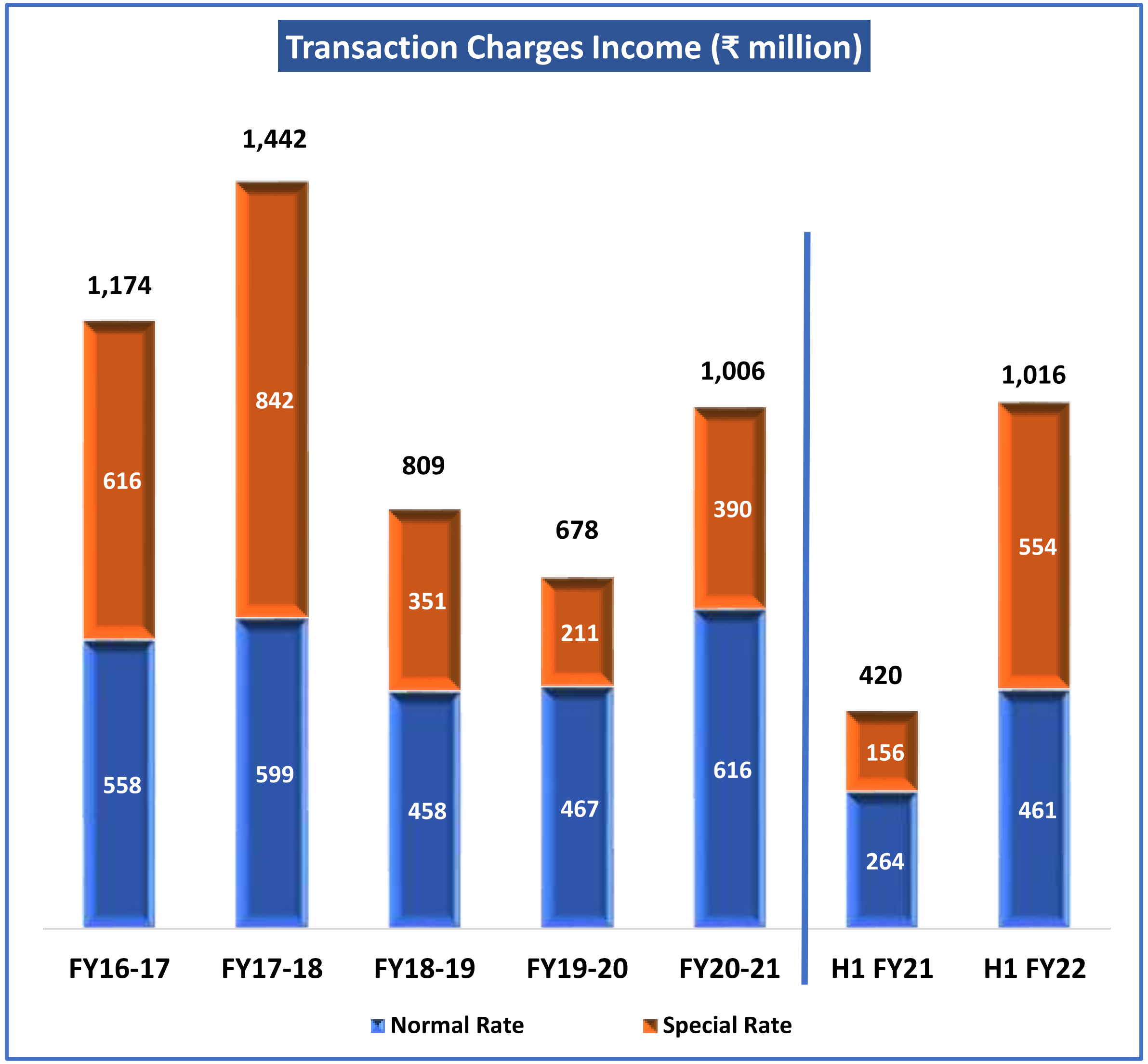
Equity Cash - Performance





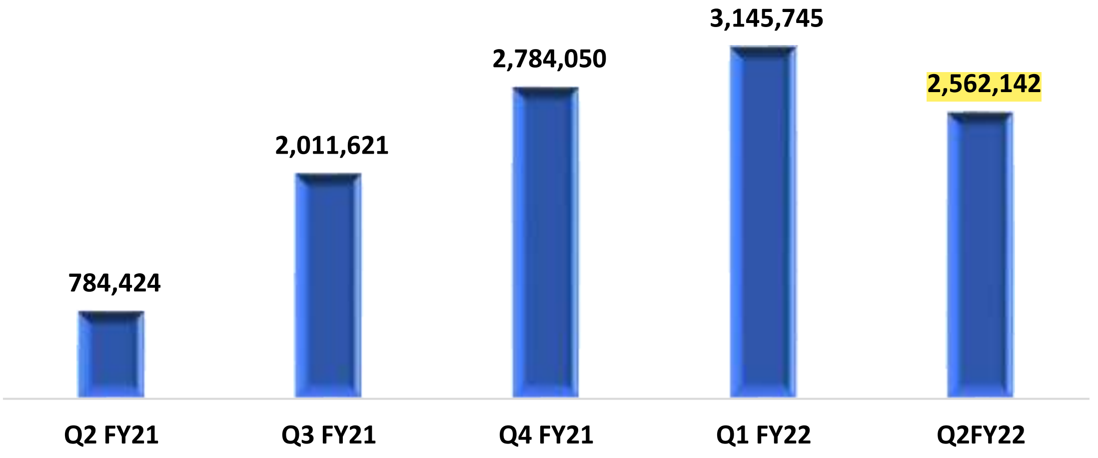
Transaction charges revised upwards with effect from March 1, 2021

Equity Derivatives - Performance

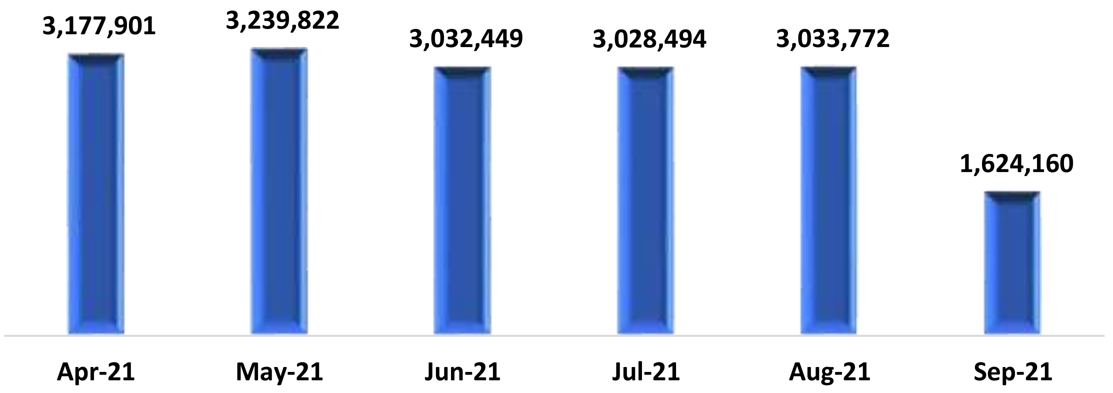
Last 5 quarters performance

Last 6 month performance

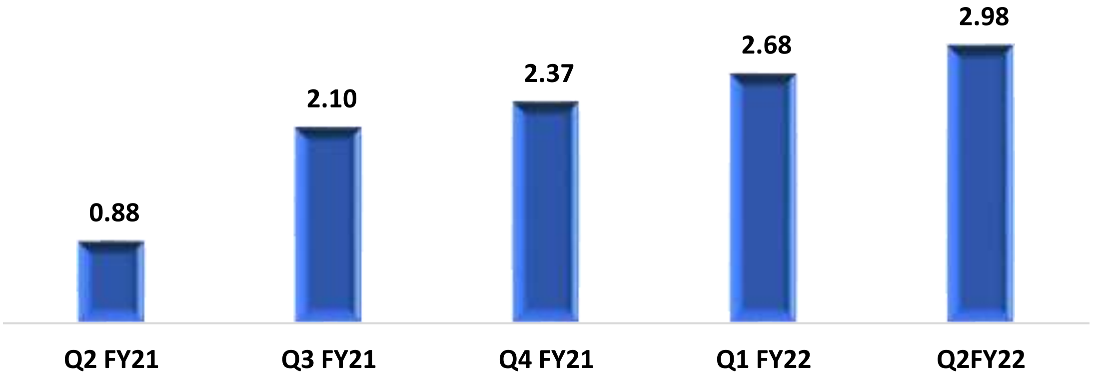
Average Daily Turnover (₹ million)



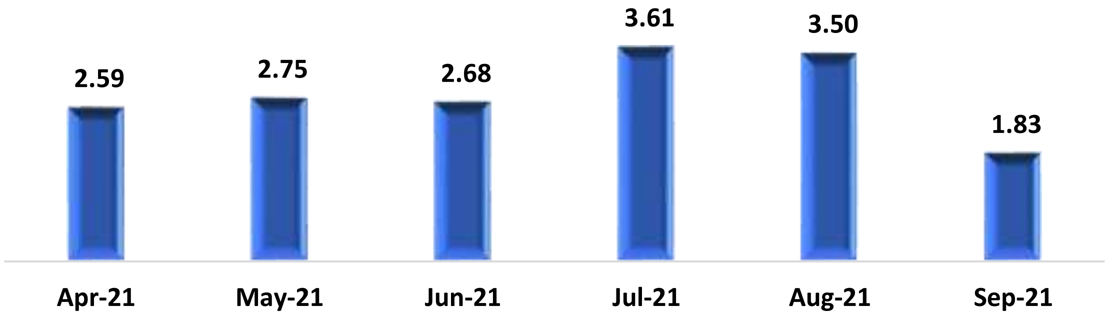
Average Daily Turnover (₹ million)



Average Daily Number of Contracts Traded (million)



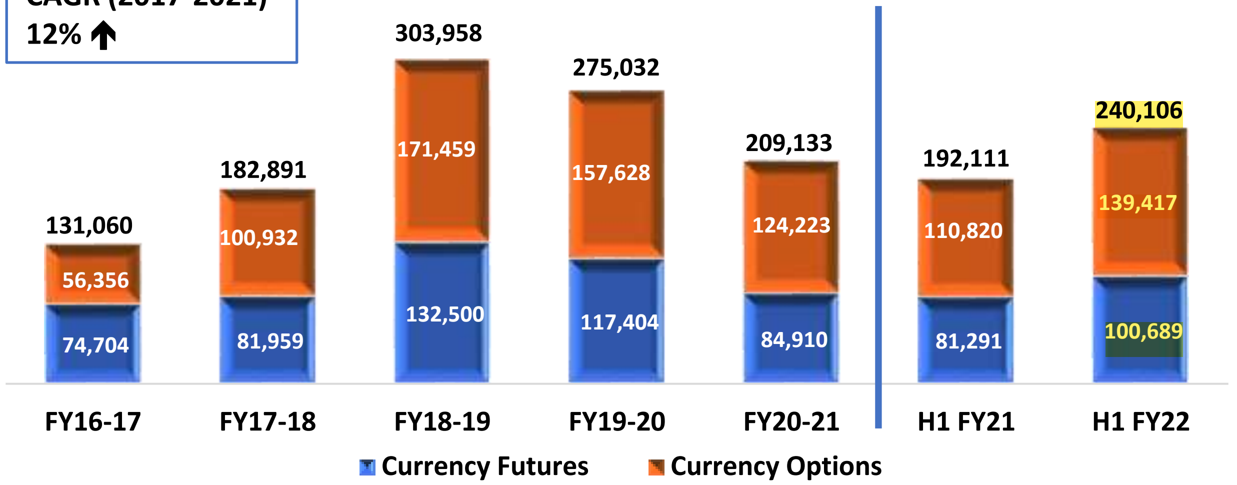
Average Daily Number of Contracts Traded (million)



Currency Derivatives – Performance

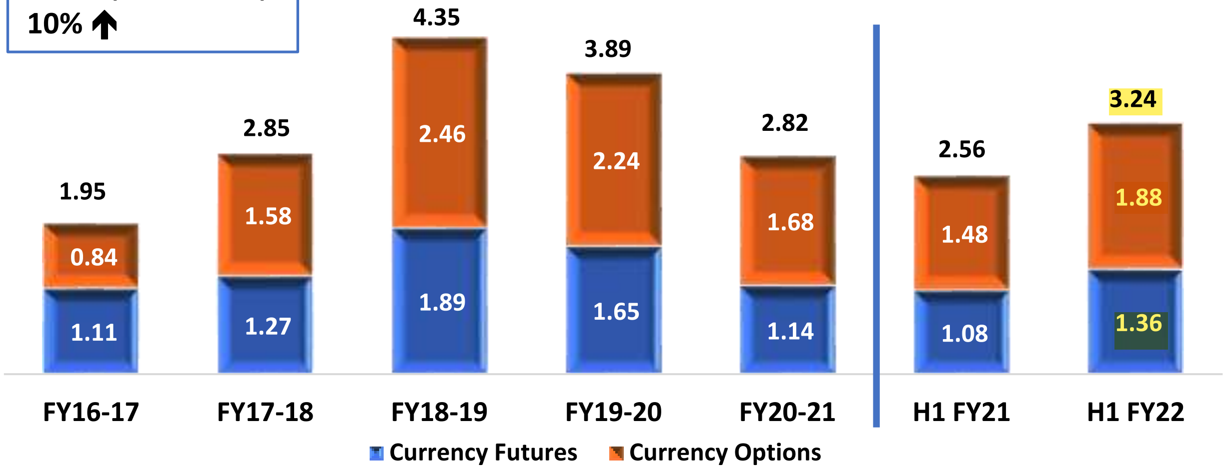
Average Daily Turnover (₹ million)

CAGR (2017-2021)
12% ↑



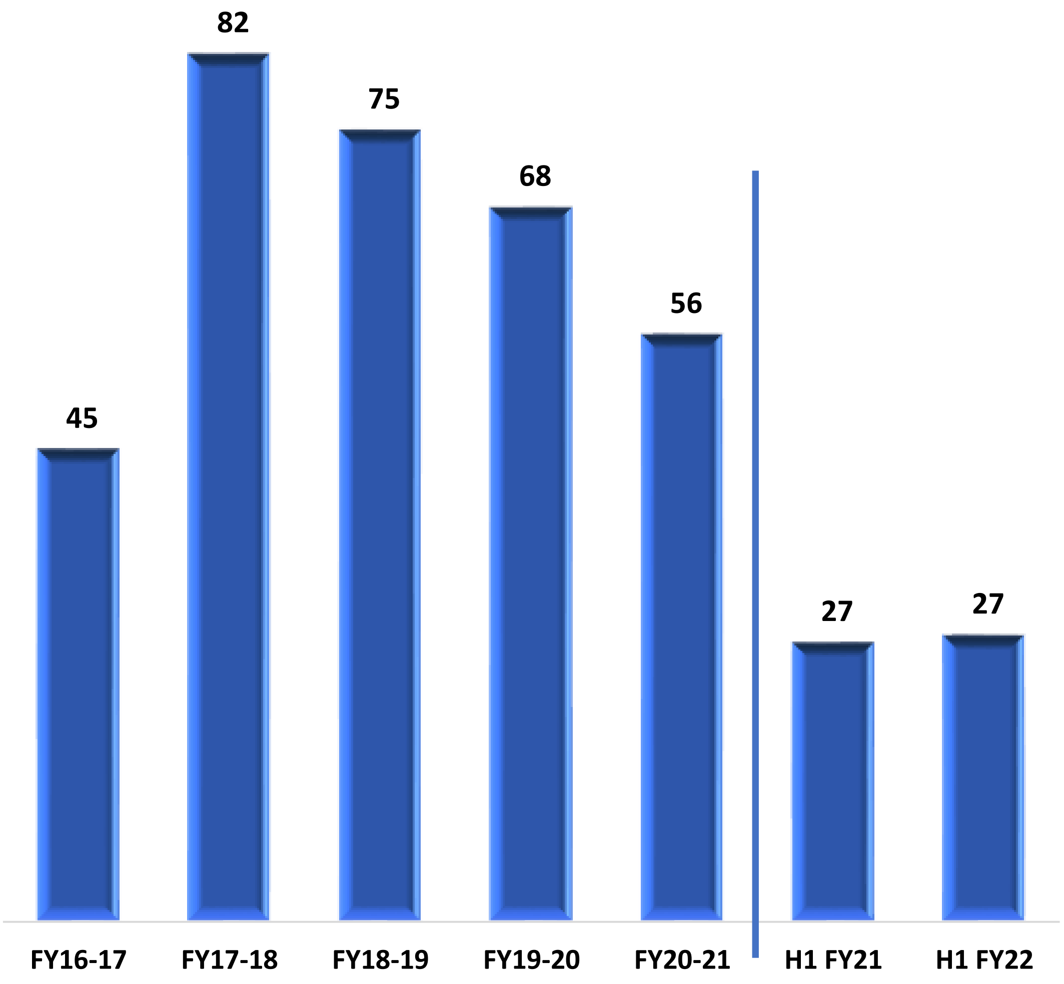
Average Daily Number of Contracts Traded (million)

CAGR (2017-2021)
10% ↑

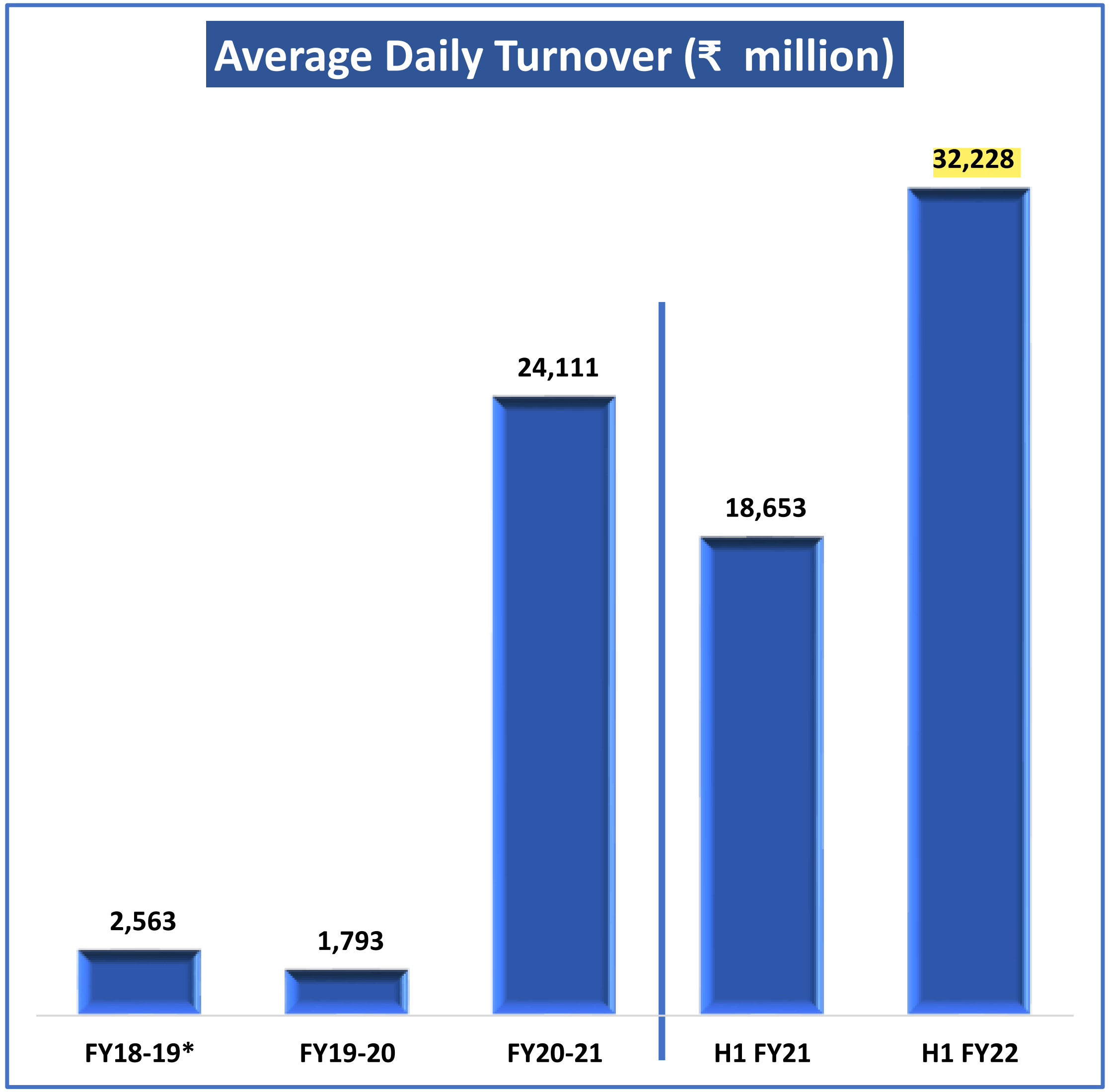


Transaction Charges Income (₹ million)

CAGR (2017-2021)
6% ↑



Commodity Derivatives – Performance



** FY18-19 includes data from the date of launch i.e. Oct 1, 2018*

Second Largest Commodity Derivatives Exchange in India

Launched Steel Billets futures contract on July 21, 2021
180 MT delivered on exchange platform in Raipur

First exchange to launch Options in Goods contract in Gold Mini and Silver kg
First exchange in India which has seen deliveries in both LBMA & BIS Standard Delivery

Launched world's only Almond Future Contracts on June 22, 2020
2,28,000 kgs of Almond in Shell delivered on exchange platform

Market share *(For Q2 FY22)* **:**
Options on Goods contract - 98%
Gold Mini contract - 77%

BSE E- Agricultural Markets Limited (BEAM) – Introduction

Launched BSE E-Agricultural Markets Ltd. (BEAM), an electronic spot platform for agriculture commodities on December 11, 2020

MoUs and Agreements with Government and Government enterprises, Farmer Producer Organizations, Corporate having interest in Commodities, Farmers and FPOs

Products include:

Cereals and Pulses, Oil and Oilseeds, Fibres, Sugar, Dry fruits, Spices and Condiments, Dairy and Dairy products

MoU signed with SUFI for creating Steel e-Spot Market

BSE StAR Mutual Fund Platform – Introduction

BSE StAR MF Mutual Funds

E-platform for investment and redemption in units of Mutual Funds and other Financial Products on behalf of clients

- E-platform - access from remote areas
- 24x7 order acceptance
- Facilitates paperless SIP investment
- Allows any day STP or SWP
- Paperless bank mandate
- Allows multi-mode e-platform access
- Real-time investor registration & onboarding, Online MFD registration
- Unified Payment Interface
- Unique overnight investment framework
- IFA StAR MF Mobility mobile application

BSE StAR Mutual Fund Plus – Value Drivers

- Investor risk profiling
- Complete power-packed solution for RIAs/Distributors
- Enables client onboarding & eKYC
- Customer portfolio management
- Portfolio reporting & business reporting
- Financial planning tools
- Regulatory & compliance requirements
- Customisable admin utility module

StAR MF Plus - a premium platform for Distributors and Advisors

BSE StAR Mutual Fund Platform – Pan-India Reach & Coverage

Mutual Funds Registered

40

Number of registered Investors with BSE StAR MF

66.9 Million

Number of Schemes Available

10,482

Number of Distributors and Distributors network associated with BSE StAR MF

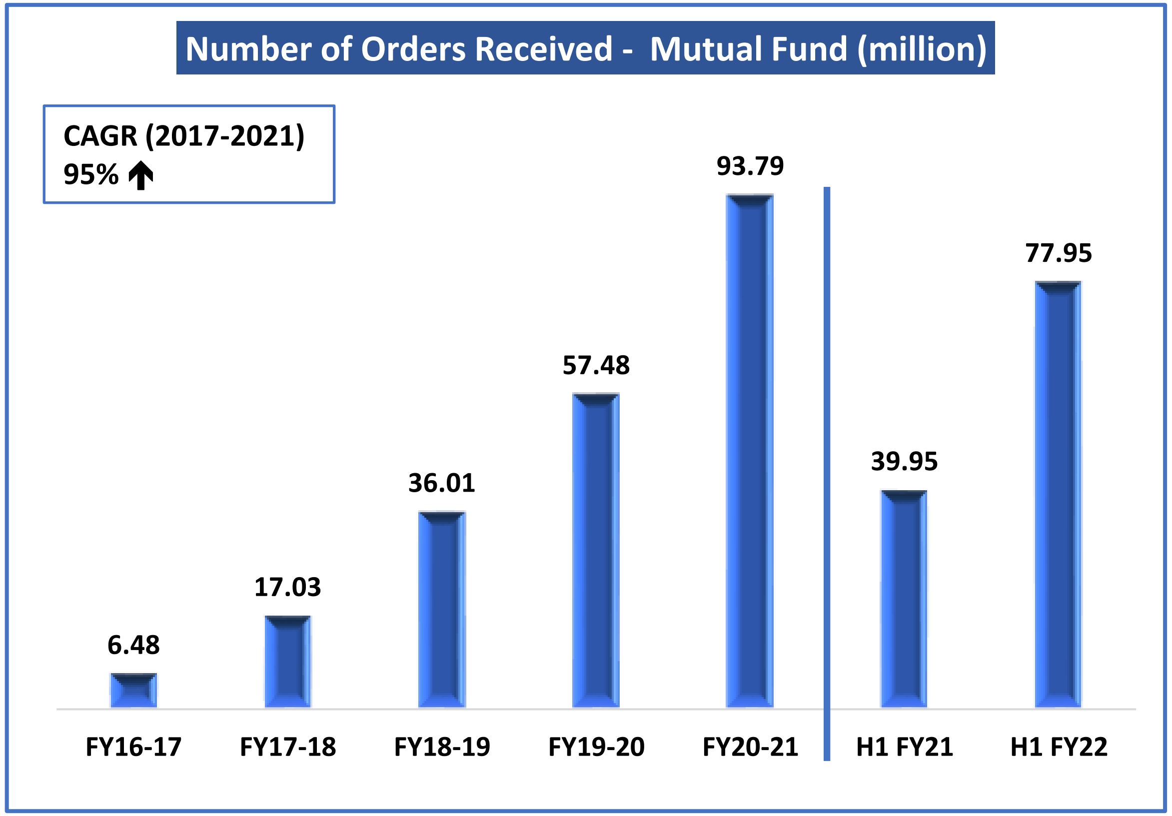
70,787

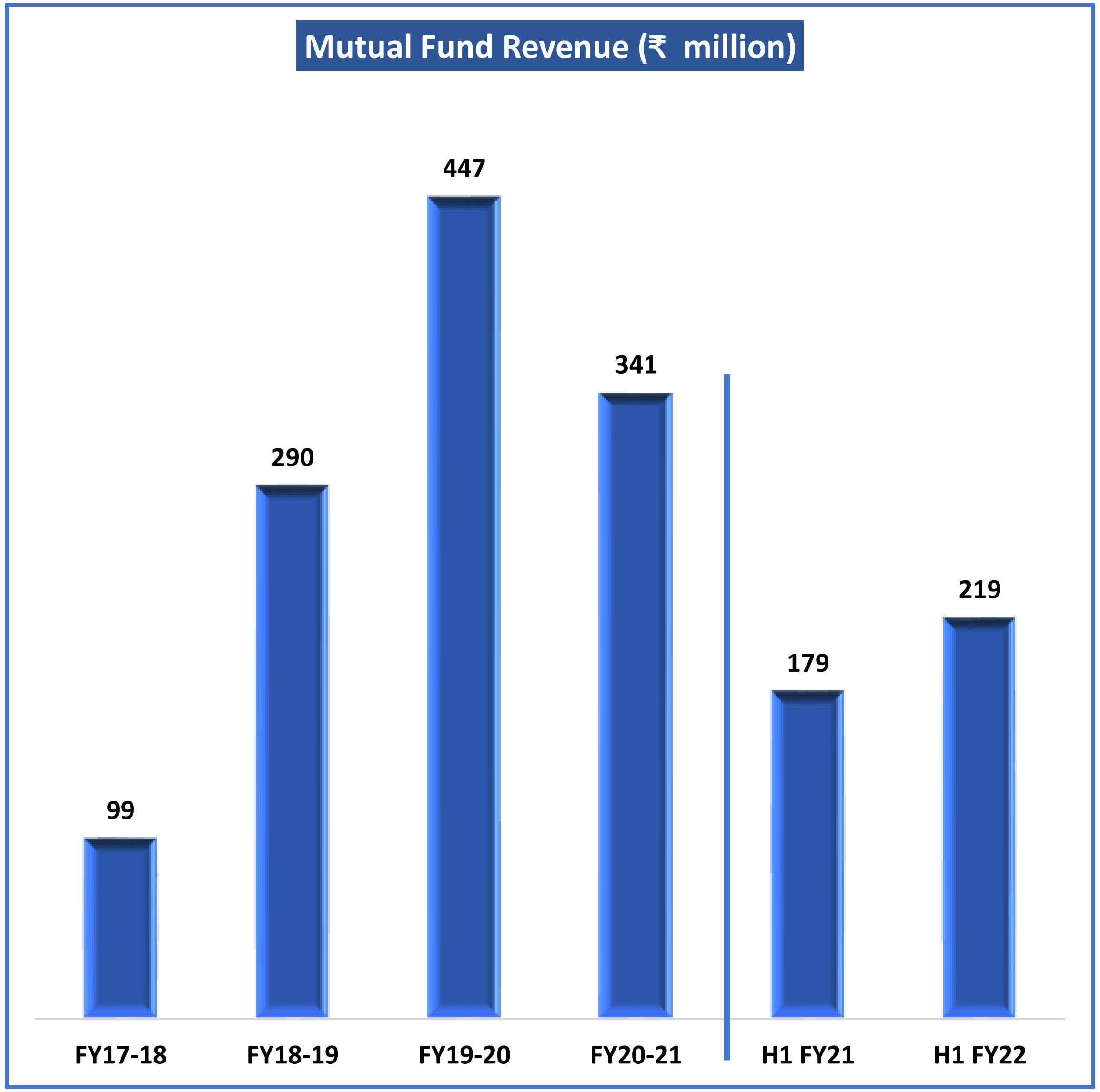
Number of cities/towns covered

719

Data as on September 30, 2021

BSE Star Mutual Fund Platform – Performance

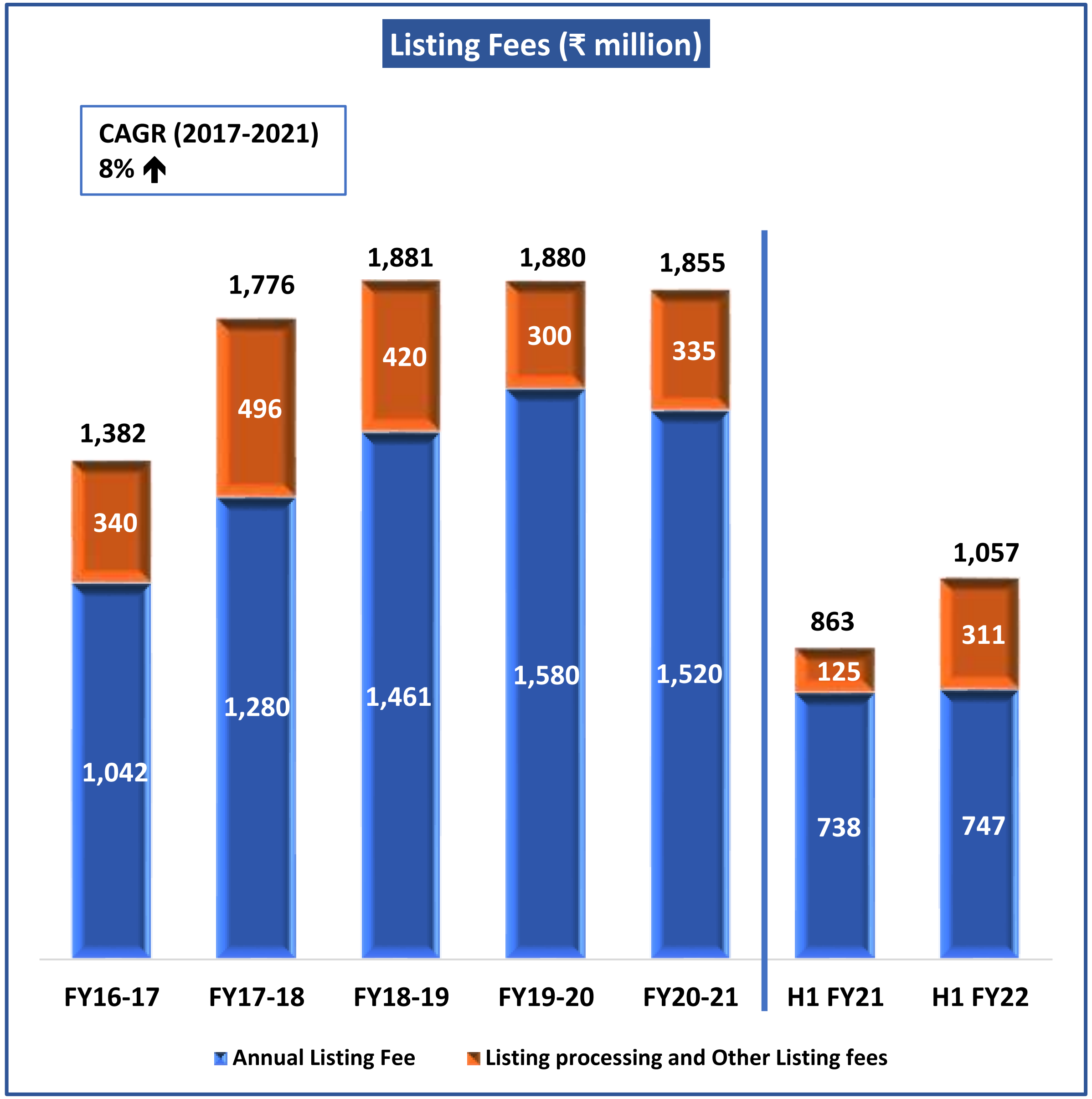


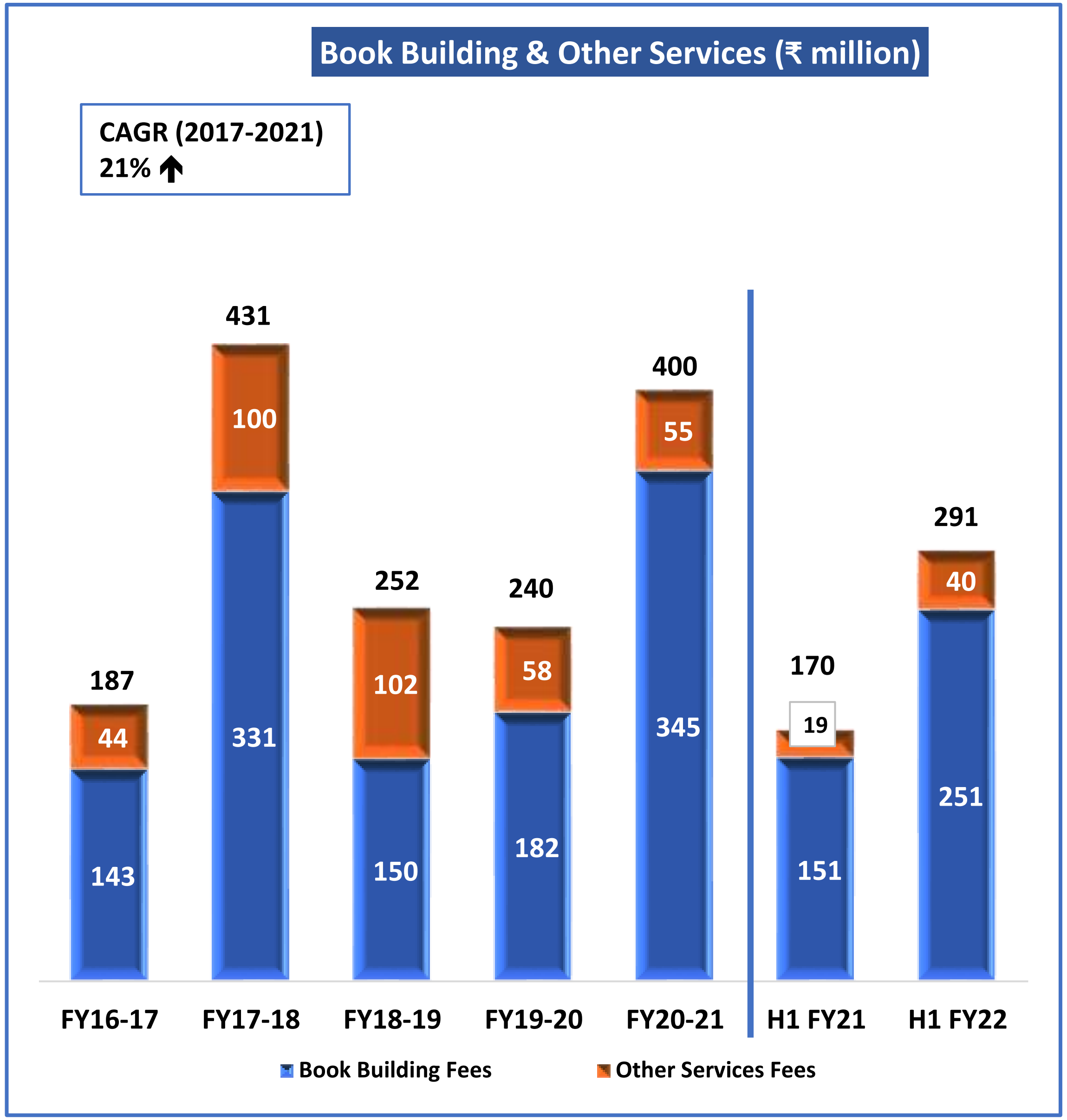


- Number of order received has grown by 95% in H1 FY22 as compared to H1 FY21

- StAR MF contributed ₹ 215,240 million as net equity inflow in September 2021 quarter out of the industry's net inflow of ₹ 399,280 million

Services to Corporates - Performance





India International Exchange IFSC – Introduction

INDIA INX
INDIA INTERNATIONAL EXCHANGE

Asset Classes & Contracts

- Equity Index Derivatives: Sensex and India 50
- Indian Stock Futures : 131 stocks including Reliance Industries Limited, HDFC Bank Limited, Axis Bank Limited, Infosys Limited, Tata Steel Limited, Maruti Suzuki India Limited, Tata Motors Limited, ICICI Bank Limited, Larsen & Toubro Limited and State Bank of India Limited
- Commodity Futures : Gold, Gold KG, Silver, Copper, Aluminium, Lead, Nickel, Zinc, BRENT Crude Oil, QGold, QSilver
- Commodity Options : Gold
- Currency Derivatives: **INR USD**, **USD INR**, EUR USD, GBP USD and JPY USD
- Debt Securities: Masala Bonds, Foreign Currency Denominated Bonds
- Global Depository Receipts
- Infrastructure Investment Trusts
- Real Estate Investment Trusts

Trading Hours

- Exchange Daily Trading Hours
- 22.00 Hours
- 04:30:00 hours to 17:00:00 hours and 17:00:01 hours to 02:30:00 hours (Indian Standard Time)

Global Access

- BSE's India INX launches Global Access with connectivity to CME Group Exchanges, LME, ICE US & Europe, Eurex & Euronext N.V.

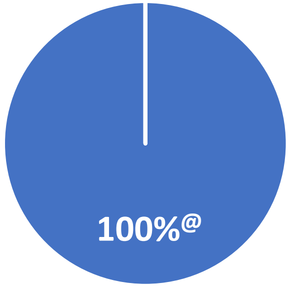
Shareholding Structure	India INX	India ICC
BSE Limited	77.55%	69.28%
ICICI Bank	7.94%	7.61%
DCB Bank Limited	2.67%	4.33%
Stock Holding Corporation of India Limited	0.93%	0.89%
Others	10.91%	17.89%

**Data as on September 30, 2021*

India International Exchange IFSC – Performance

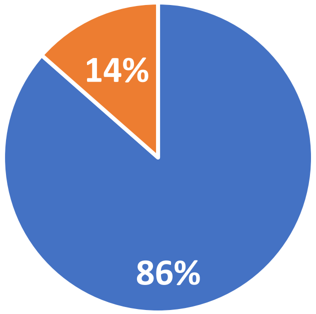
Market share since Inception

MTN Programme*



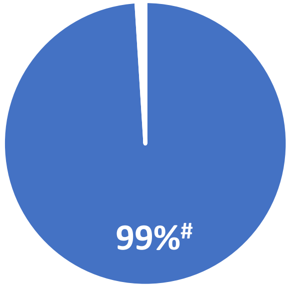
100%@ of MTN established in IFSC are established with INDIA INX

Derivative Trading*



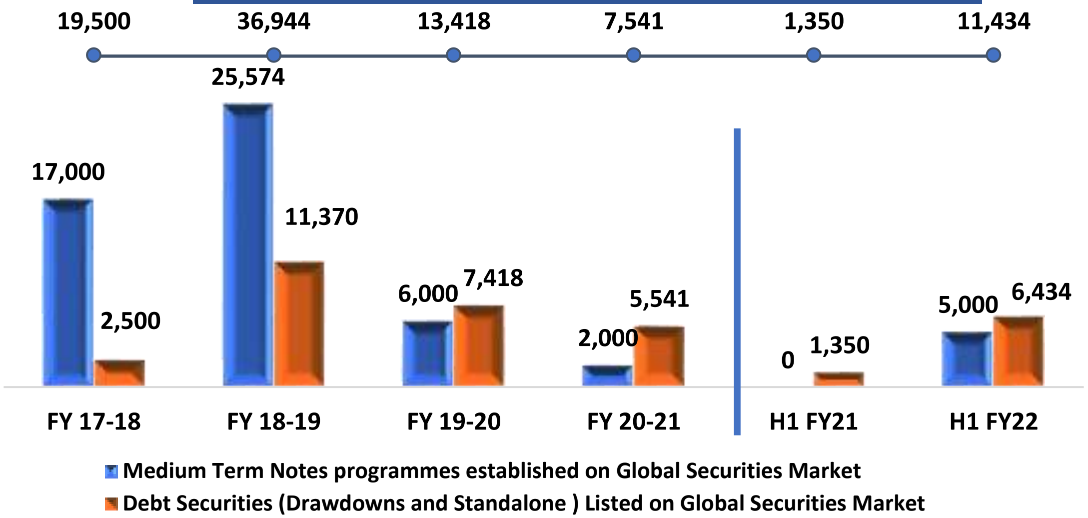
**Data as on September 30, 2021*

Bonds Listed*



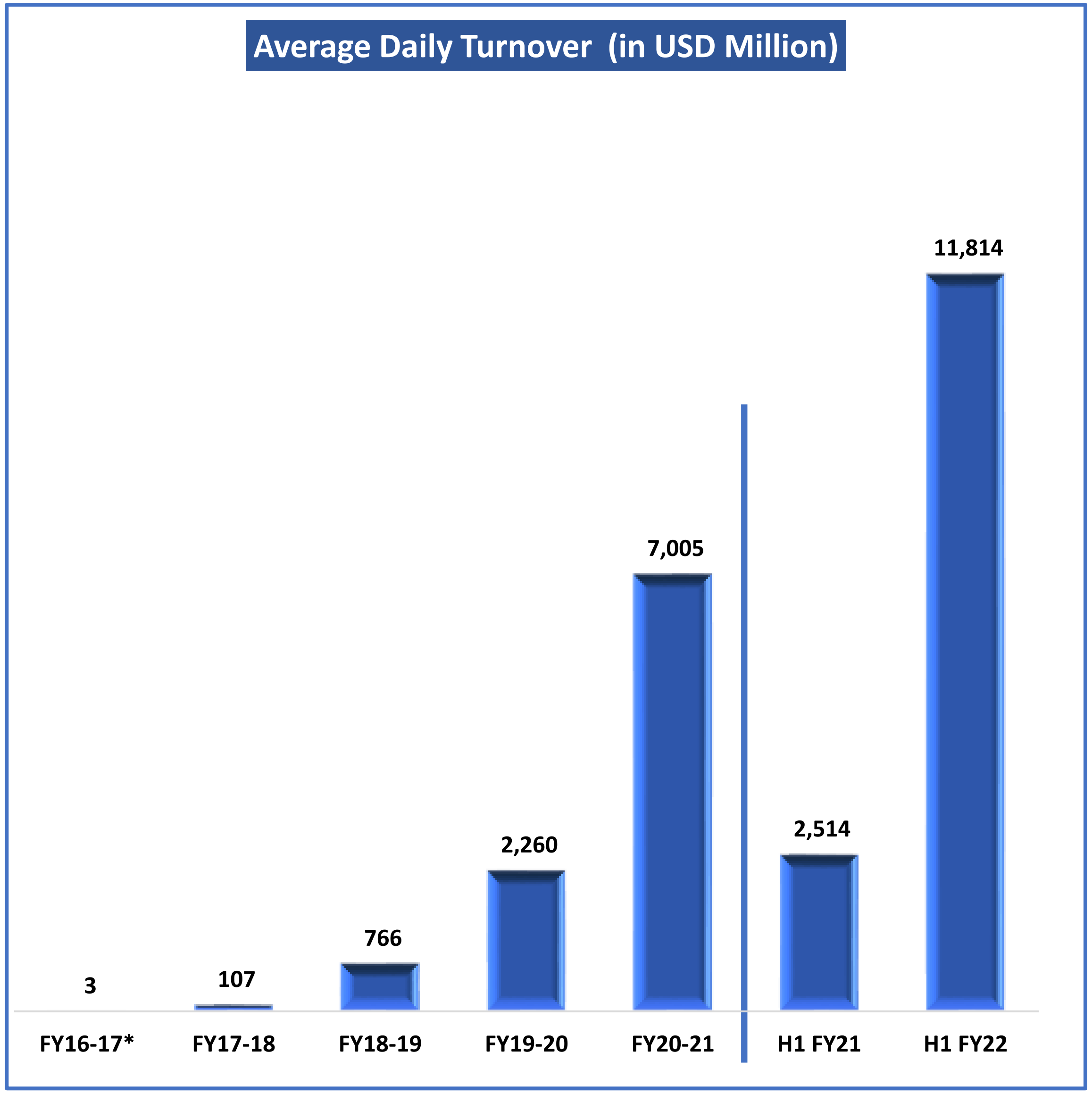
99%# of the bonds listed in IFSC are listed on INDIA INX

Listings Business Performance (USD million)

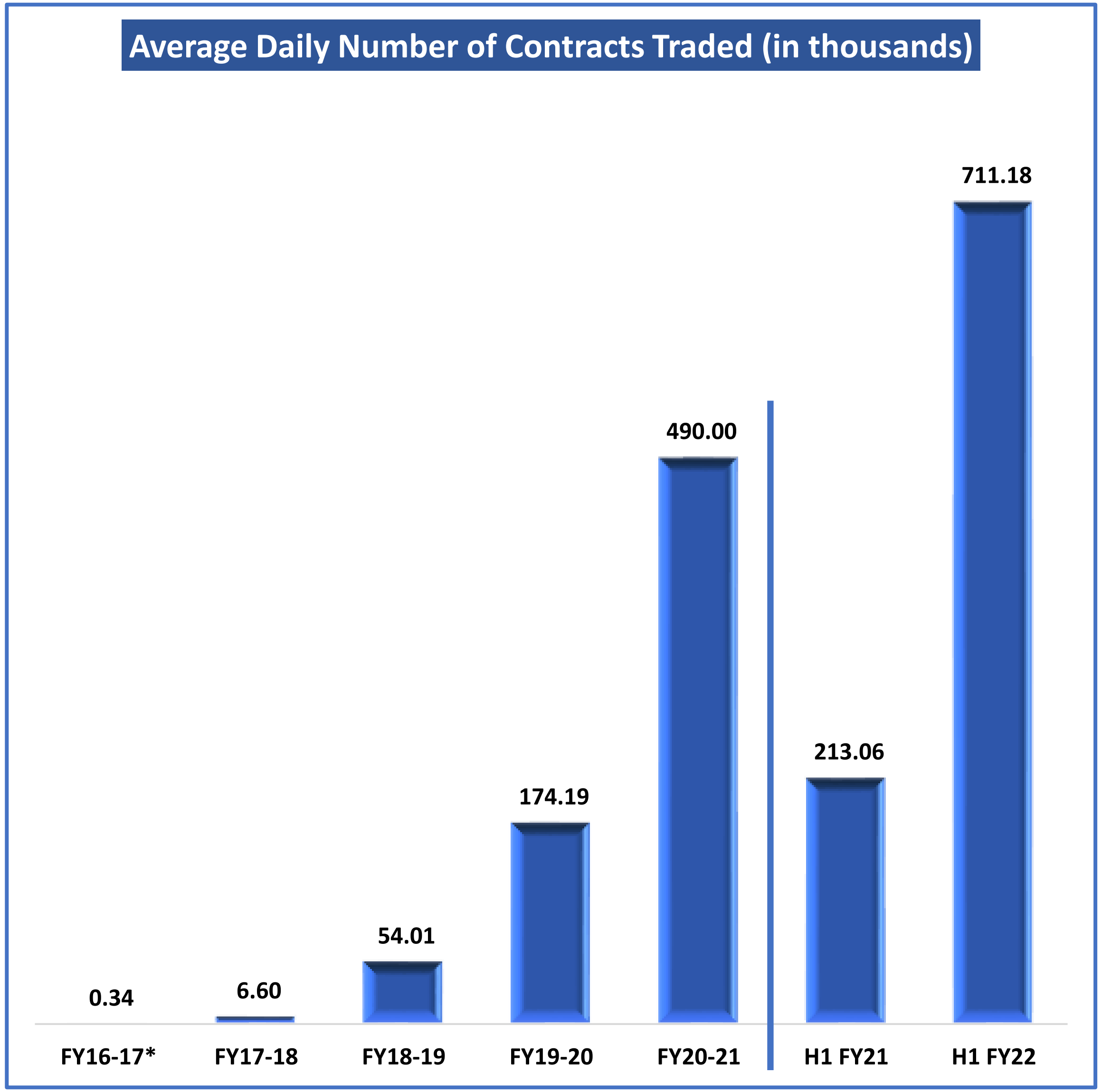


- **First ever issuance of sustainability linked notes of Adani Electricity Mumbai Limited amounting to USD 300 million were listed on India INX Global Securities Market Green platform on July 23, 2021**
- **HDFC Bank Limited exclusively listed USD 1 Billion AT 1 Bonds on IFSC on August 26, 2021**

India International Exchange IFSC



* *FY16-17 includes data from the date of launch i.e. Jan 16, 2017*



* *FY16-17 includes data from the date of launch i.e. Jan 16, 2017*

BSE Ebix Insurance Broking

Launched Motor Insurance product on February 7, 2020

Launched Health Insurance product on June 3, 2020

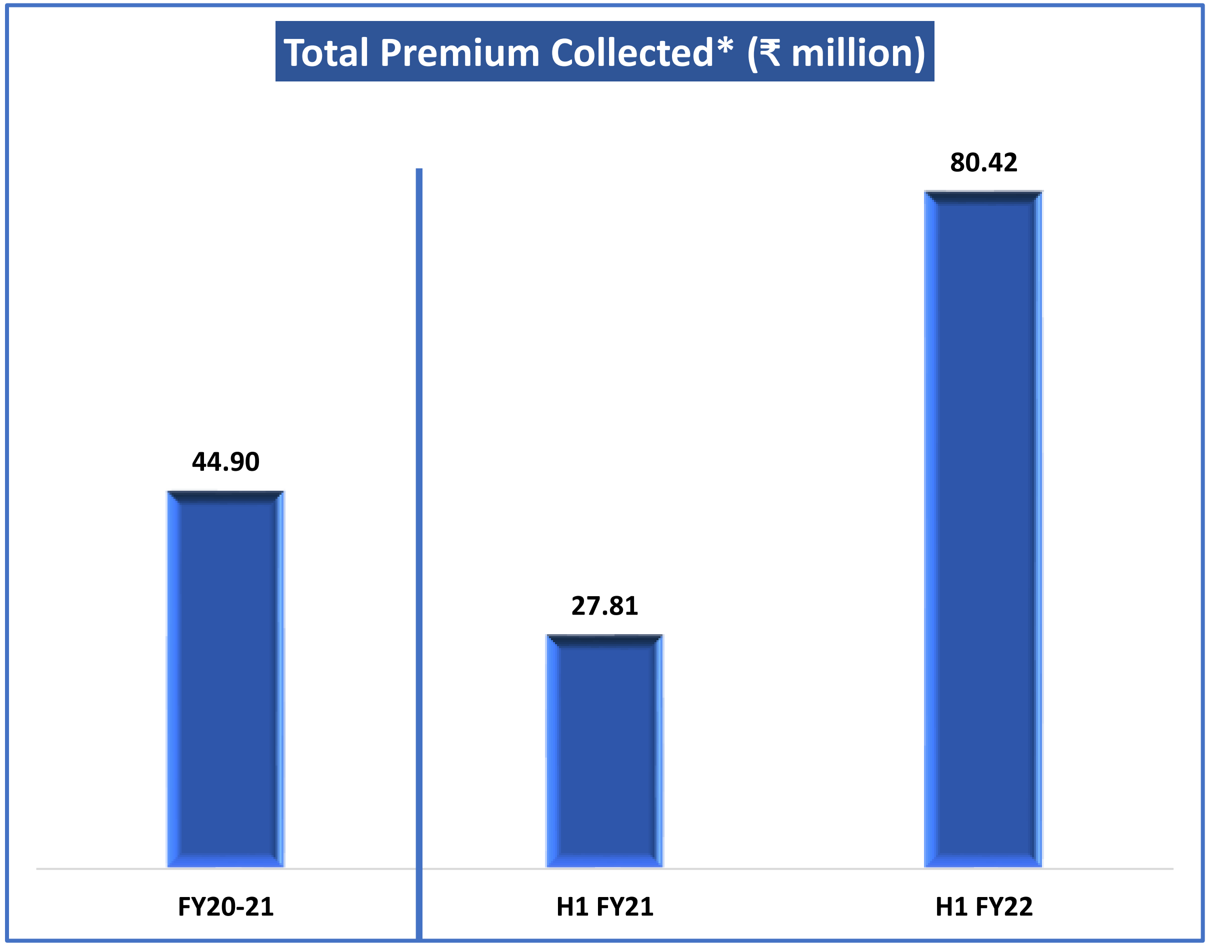
Launched Life Insurance product on July 13, 2020

Policy premium of ₹ 52.2 million in Q2 FY22

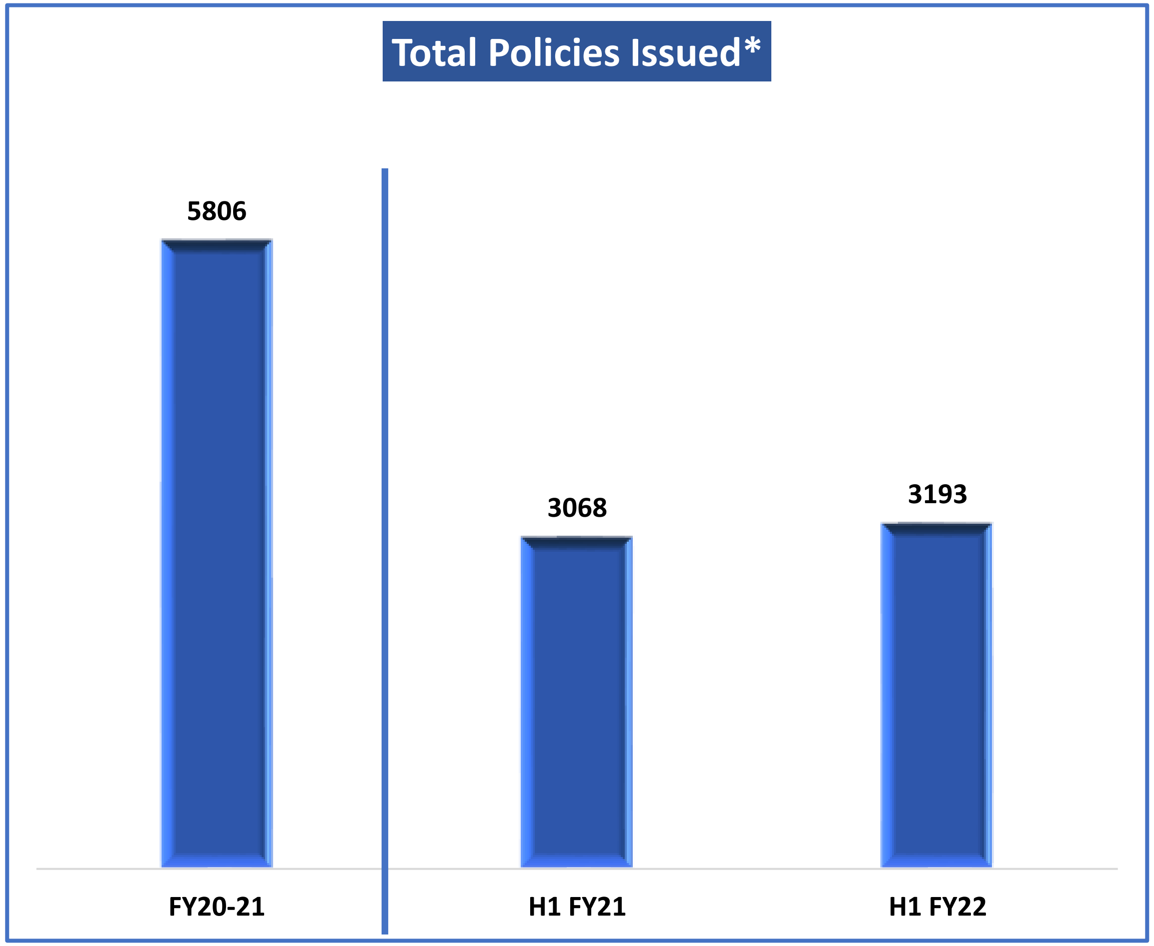
1,740 Policies issued in Q2 FY22

216 certified Point of Sales (POS) in Q2 FY22

BSE Ebix Insurance Broking



* *Excluding COVID Rakshak Policy*



* *Excluding COVID Rakshak Policy*

- **Premium collected has grown by 189% in H1 FY22 as compared to H1 FY21**

- **BSE Ebix Portal is now present in all the three key Insurance verticals – Auto, Health and Life**

Global Rankings

7th highest globally with $ 3.49 trillion*

6th largest globally with 59.7 million#

Highest globally with 5,532*

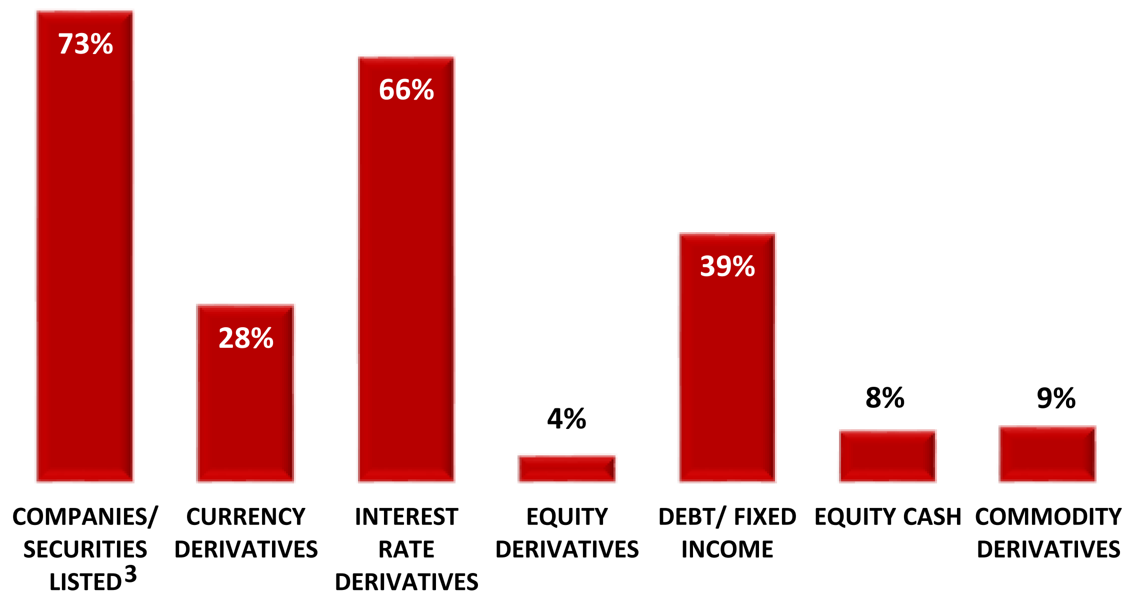
2nd largest globally with 40.18 million#

3rd largest globally with 31.81 million#

**Data as on September 30, 2021*
 # Data for the month of September 2021
Source: BSE/WFE

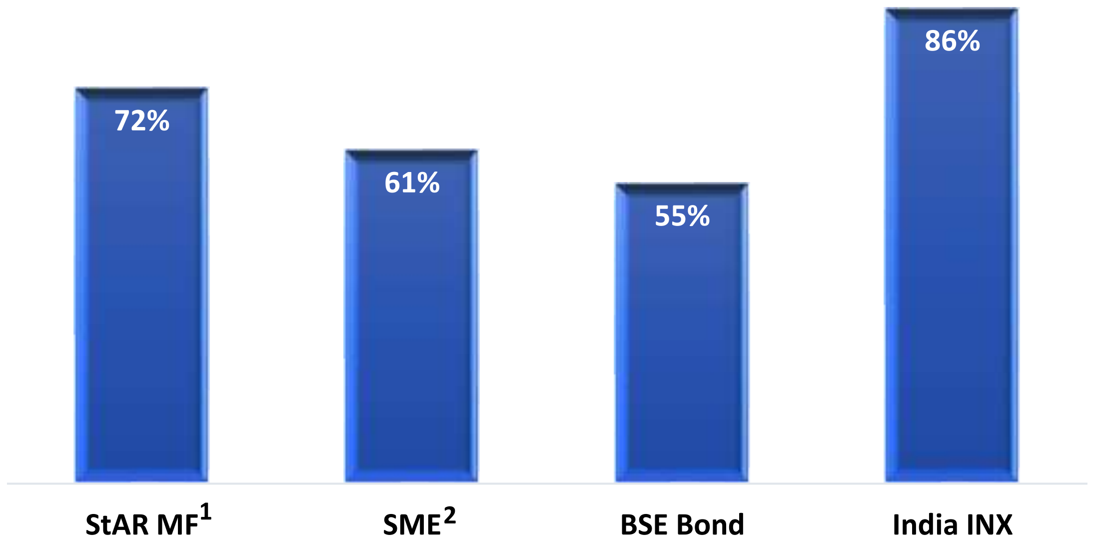
Marketshare

Red Ocean Businesses



Established leader in Listing related Business.
Marketshare improvement in Equity Cash

Blue Ocean Businesses



Market leadership in Blue Ocean Businesses

All Marketshare for Q2 FY22

[1] *Marketshare in Mutual Fund StAR Platform based on the value of purchase / redemption orders received during Q2 FY22*

[2] *Marketshare in SME Segment represents number of companies listed in SME segment as on September 30, 2021*

[3] *As on September 30, 2021*

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Key Milestones – The transformation over time

BSE
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1875-2011

- BSE started as The Native Share & Stock Broker's Association
- BSE corporatized
- Mutual Fund Platform ("StAR MF") launched

2012-2015

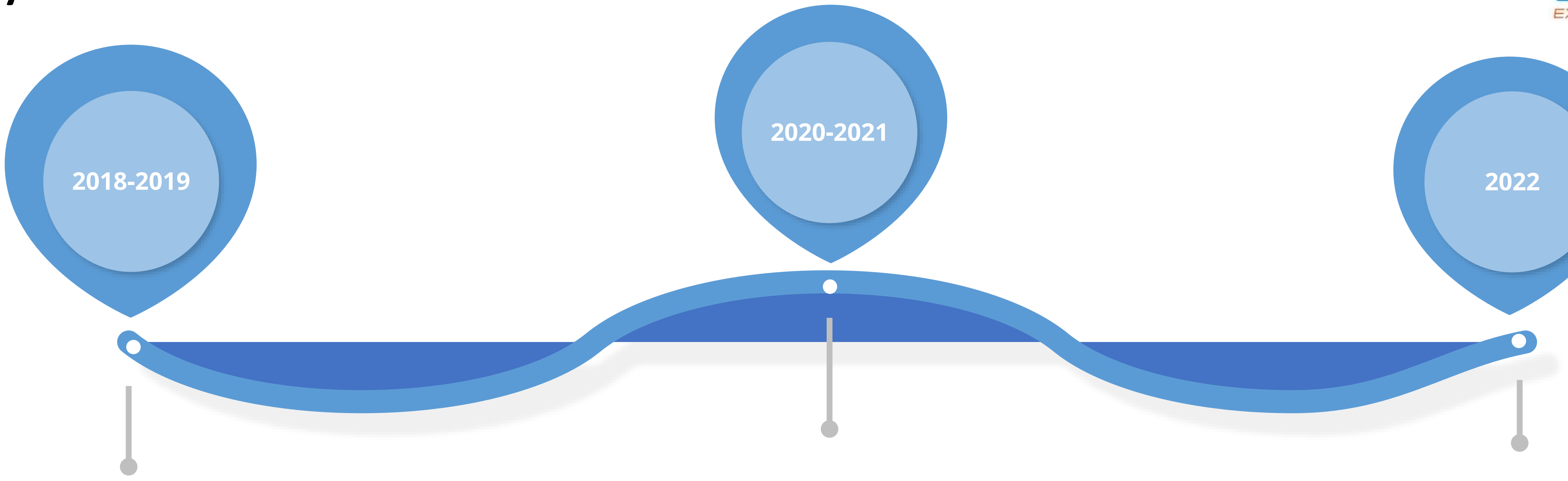
- BSE Small & Medium Enterprises ("BSE SME") Platform launched
- Currency Derivatives launched
- Interest Rate Derivative Platform launched
- New Debt segment launched
- BSE becomes the fastest exchange in the world - median response speed of 6 micro-seconds

2016-2017

- Trading of Sovereign Gold Bonds commenced
- "BSE–BOND"- Electronic Book Mechanism launched
- India International Exchange (IFSC) Ltd. launched by Hon'ble Prime Minister of India, Shri Narendra Modi
- BSE's becomes the first listed exchange in India

Over last few years, BSE has transformed itself from a conventional stock exchange to the 1st Universal Exchange in addition to setting up e-commerce initiatives successfully

Key Milestones – The transformation over time



2018-2019

- Commodity Derivatives segment launched
- JV set up with Ebix Inc. to undertake insurance broking business
- JV with Power Trading Corporation and ICICI Bank to set up a power exchange
- BSE launches StAR MF mobile application for IFA's – "IFA StAR MF Mobility"

2020-2021

- Beta-launch of services by BSE Ebix Insurance Broking Services on February 07, 2020
- Launch of Commodity Options in GoldM and SilverKG
- Launch of electronic spot platform for agricultural commodities - "BSE E-Agricultural Markets Ltd. (BEAM)" on December 11, 2020
- Launch of StAR MF Plus, a premium platform for distributors and advisors on January 18, 2021

2022

- Setup a wholly owned subsidiary company "BSE Administration & Supervision Ltd." (BASL) for carrying out the administration and supervision activities of all SEBI-registered investment advisors (RIA) on June 01, 2021
- Launched trading in delivery-based futures contract in BSE SUFI Steel Billets

Over last few years, BSE has transformed itself from a conventional stock exchange to the 1st Universal Exchange in addition to setting up e-commerce initiatives successfully

Key Growth Drivers - 1

International Exchange

- Constitution of the IFSC authority and its Board to facilitate growth of GIFT city as an international financial hub as well as growth of international exchange therein.
- Investors friendly tax regime
- Listing and Trading platform available for booking of investment products - Equity, InvITs, REITs, Depository Receipts; Debts Securities; Derivate Products - Index, Equity, Commodity, Currency Derivatives

Equity & Equity Derivatives

- Inter-operability alongwith push towards best price execution likely to increase liquidity on BSE's electronic trading platform over time.

Mutual Fund

- Savings in cost and convenience
- Strong network of inter-mediaries
- Good network connectivity across country
- Increasing household incomes
- Increasing financial savings
- Launched StAR MF Plus - a premium platform for distributors and advisors
- Supports Demat & Non-Demat transactions
- Purchase/Redeem/SIP/Switch Mutual Funds without filling lengthy forms

E-platform Services

- Expansion of services from Current platforms for providing e-platform services like book-building for IPO, Offer to Buy, Offer for Sell, New Bond platform, etc.
- Launched an electronic spot platform for agricultural commodities - "BSE E-Agricultural Markets Ltd. (BEAM)

Key Growth Drivers - 2

Insurance Broking

- Already commenced insurance broking in Motor, Health and Life Insurance
- Continuous growth of Point of Sales
- Product diversification
- Software integration with various insurance companies

Power Exchange

- Pranurja Solutions Limited incorporated to set up a power exchange jointly with Power Trading Corporation and ICICI Bank
- CERC granted registration to establish and operate a power exchange on May, 12, 2021
- Likely to commence operations in last quarter of FY21-22

Commodity Derivatives

- Commodity futures contracts includes Gold, Silver, Copper, Oman Crude Oil, Guar Gum, Guar Seed, Cotton, Almond, Brent Crude Oil, Aluminium, Zinc, Turmeric, Steel
- Launch of Commodity Options in GoldM and SilverKG contracts in June 2020
- Launched trading in delivery-based futures contract in BSE SUFI Steel Billets in July 2021

BSE Bond Platform

- Over ₹ 821 billion of debt was raised on BSE BOND platform through 134 issues in Q2 FY22
- Over ₹ 3,705 billion of debt was raised on BSE BOND platform through 755 issues with 52% market share during FY21

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Integrated Business Model

- **Multiple contact points with members and market participants provides the ability to generate revenue from multiple levels of the business**

Primary	Trading	Clearing & Settlement	Distribution
BSE	BSE	Indian Clearing Corporation Limited ICCL Reliability builds relationships	BSE StAR MF SMART INVESTING

1	**Transaction Charges**	To an extent linked to Market Activity	Linked to market activity levels and household savings and investments
2	**Treasury Income on Clearing and Settlement Funds**	Linked to Market Activity to an Extent	Linked to interest rates and, to an extent, market activity since that would lead to more margin being deposited by members
3	**Other Securities Services**	Recurring	Primarily consists of charges recovered from members for network connectivity
4	**Services to Corporates**	Recurring	Mostly derived from listing income that is not impacted by market activity Dependent on number of listed entities and hence is a recurring revenue stream Potential for increase if amount charged is increased
5	**Data Dissemination Fees**	Recurring	Impacted primarily due to level of subscriptions and revision in pricing policies
6	**Income From Investments and Deposits**	Recurring	Linked to investment yields
7	**Other Income**	Recurring	Mostly derived from rent and training institute etc., which are stable sources of income

Linked to Market Activity (rows 1–3) | Recurring (rows 4–7)

Consolidated Profit & Loss

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(₹ in million)

Sr. No.	Particulars	Sep'21 Quarter	Jun'21 Quarter	Sep'20 Quarter	H1 FY 2021-22	H1 FY 2020-21	FY 2020-21
1.	Transaction Charges	680	584	304	1,264	607	1,389
2.	Treasury Income on Clearing and Settlement Funds	134	102	75	235	144	301
3.	Other Securities Services	169	157	127	327	218	504
4.	**Securities Services (1+2+3)**	**983**	**843**	**506**	**1,826**	**969**	**2,194**
5.	Services To Corporates	764	586	617	1,350	1,033	2,258
6.	Other Operating Income	140	141	131	281	284	562
7.	**Revenue From Operations (4+5+6)**	**1,887**	**1,570**	**1,254**	**3,457**	**2,286**	**5,014**
8.	Income From Investments and Deposits	306	229	245	534	789	1,291
9.	Other Income	65	59	105	124	150	242
10.	**Total Income (7+8+9)**	**2,258**	**1,858**	**1,604**	**4,115**	**3,225**	**6,547**
11.	Employee Expenses	417	414	363	831	739	1,487
12.	Technology Cost & Technology Program	258	246	223	504	485	948
13.	Admin, LES & Other Expenses	680	497	537	1,177	1,069	2,191
14.	**Total Operating Expenses (11+12+13)**	**1,355**	**1,157**	**1,123**	**2,512**	**2,293**	**4,626**

Consolidated Profit & Loss (cont'd)

EXPERIENCE THE NEW

(₹ in million)

Sr. No.	Particulars	Sep'21 Quarter	Jun'21 Quarter	Sep'20 Quarter	H1 FY 2021-22	H1 FY 2020-21	FY 2020-21
15.	Operating EBITDA (7-14)	**532**	**413**	**131**	**945**	**-7**	**388**
16.	EBITDA Margin (15/7 in %)	**28%**	**26%**	**11%**	**27%**	**-**	**8%**
17.	Non-operating Expenses	169	158	169	326	323	682
18.	**Profit Before Tax, Exceptional Items And Share Of Associates (10-14-17)**	**734**	**543**	**312**	**1,277**	**609**	**1,239**
19.	Exceptional Items	-	-	-145	-	-145	-145
20.	Share of profits From Associates	176	136	101	312	202	432
21.	Tax Expenses	280	160	-192	441	-119	109
22.	**Net Profit (18+19+20-21)**	**630**	**519**	**460**	**1,148**	**785**	**1,417**
23.	**Net Profit Margin (22/10 in %)**	**28%**	**28%**	**29%**	**28%**	**24%**	**22%**
24.	**Net Profit Attributable To Shareholders**	**651**	**534**	**468**	**1,186**	**800**	**1,449**

Standalone Profit & Loss

EXPERIENCE THE NEW

(₹ in million)

Sr. No.	Particulars	Sep'21 Quarter	Jun'21 Quarter	Sep'20 Quarter	H1 FY 2021-22	H1 FY 2020-21	FY 2020-21
1.	Securities Services	739	646	372	1,385	729	1,650
2.	Services To Corporates	762	585	617	1,348	1,032	2,255
3.	Data Dissemination Fees	89	94	86	183	166	334
4.	**Revenue From Operations (1+2+3)**	**1,590**	**1,325**	**1,075**	**2,916**	**1,927**	**4,239**
5.	Income From Investments And Deposits	430	169	279	599	753	1,136
6.	Other Income	61	71	113	131	168	276
7.	**Total Income (4+5+6)**	**2,081**	**1,565**	**1,467**	**3,646**	**2,848**	**5,651**
8.	Employee Expenses	233	234	220	466	451	892
9.	Technology Cost & Technology Program	316	315	267	631	575	1,148
10.	Admin, LES & Other Expenses	564	436	452	1,000	836	1,792
11.	**Total Operating Expenses (8+9+10)**	**1,113**	**985**	**939**	**2,097**	**1,862**	**3,832**

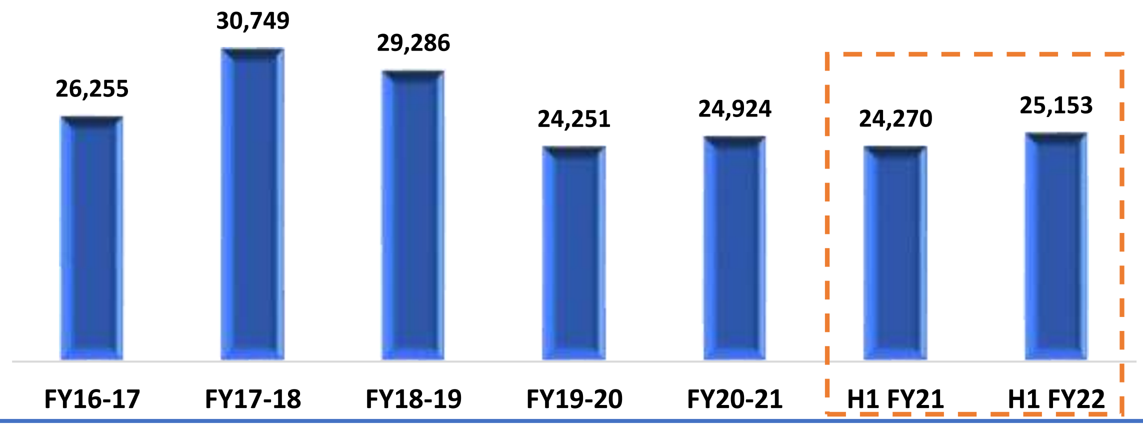
Standalone Profit & Loss (cont'd)

(₹ in million)

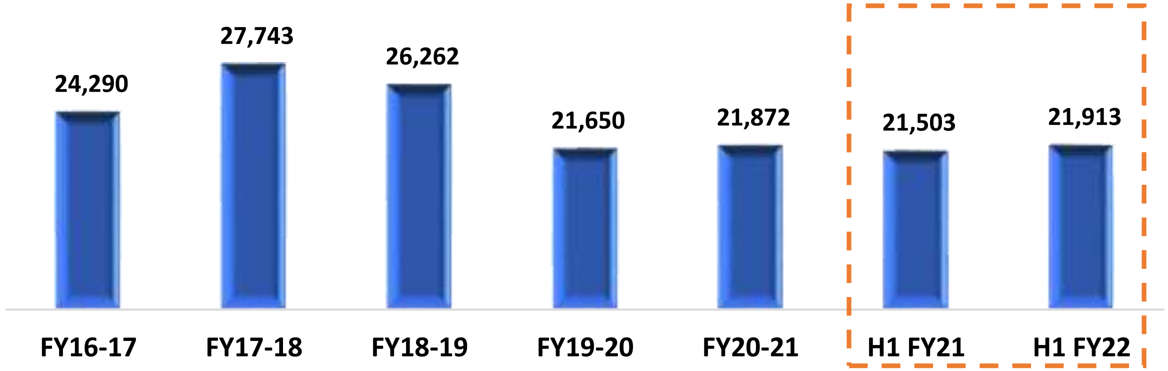
Sr. No.	Particulars	Sep'21 Quarter	Jun'21 Quarter	Sep'20 Quarter	H1 FY 2021-22	H1 FY 2020-21	FY 2020-21
12.	Operating EBITDA (4-11)	477	340	136	819	65	407
13.	EBITDA Margin (12/4 in %)	**30%**	**26%**	**13%**	**28%**	**3%**	**10%**
14.	Non-operating Expenses	100	99	128	199	241	514
15.	**Profit Before Exceptional Item and Tax (7-11-14)**	**868**	**481**	**400**	**1,350**	**745**	**1,305**
16.	Exceptional Item	-	-	-145	-	-145	-145
17.	Tax Expenses	240	110	-32	351	-10	187
18.	**Net Profit After Tax (15+16-17)**	**628**	**371**	**287**	**999**	**610**	**973**
19.	Net Profit Margin (18/7 in %)	**30%**	**24%**	**20%**	**27%**	**21%**	**17%**

Financial Overview

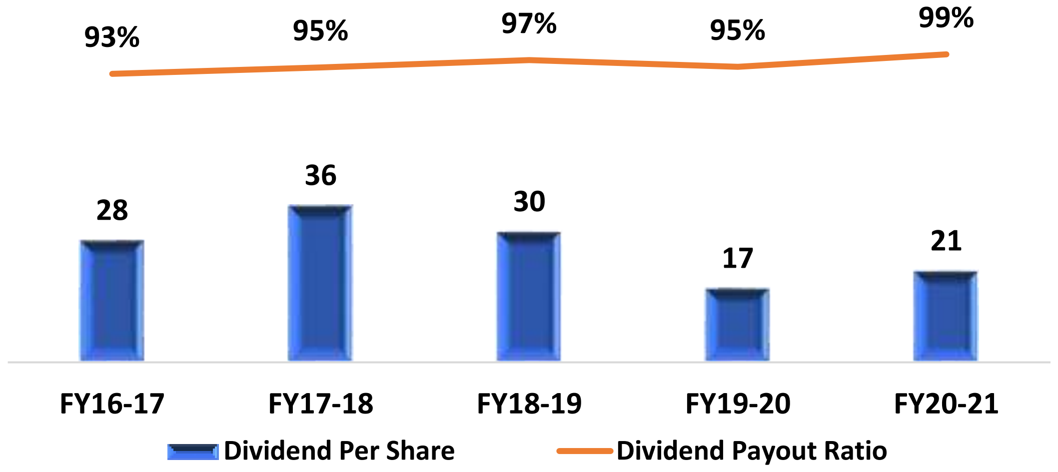
Consolidated Net Worth (₹ million)



Standalone Net Worth (₹ million)



Dividend per share (₹) & Pay-out Ratio#



#Dividend pay-out ratio is calculated based on Standalone Profit excluding gain on sale of strategic investment

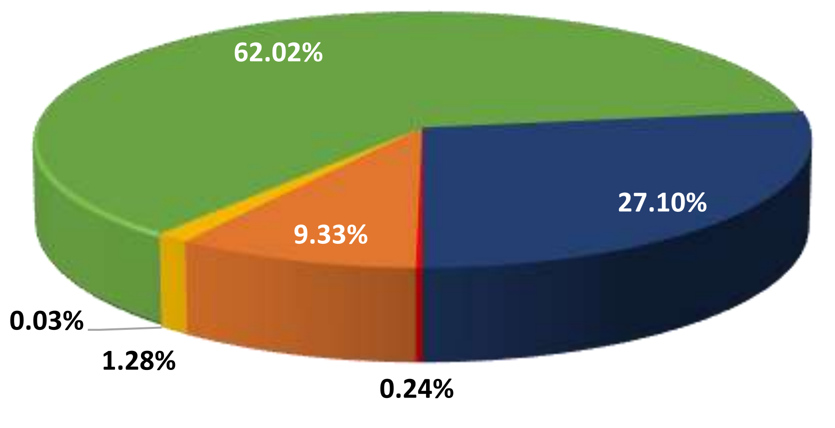
Dividend pay-out and Buyback Details

Financial Year	Dividend (Including DDT) # *(₹ million)*	Buyback (Including transactions cost & Tax) *(₹ million)*	Total *(₹ million)*
2015-16	937	-	937
2016-17	765	-	765
2017-18	1,733	450	2,183
2018-19	2,255	1,230	3,485
2019-20	1,584	4,762	6,346
2020-21	779	-	779
2021-22	962	-	962
Total	**9,015**	**6,442**	**15,457**

#Dividend Distribution Tax

Shareholding Pattern

SHAREHOLDING PATTERN



CLOSING PRICE

SOME KEY SHAREHOLDERS *(As on September 30, 2021)*	
Life Insurance Corporation of India	5.61%
Zerodha Broking	3.71%
Siddharth Balachandran	2.98%
Acacia Banyan Partners Limited	1.74%
Jupiter India Fund	1.55%
Acacia Conservation Fund, LP	1.37%
MSPL Limited	1.33%
S Gopalakrishnan	1.18%

MARKET DATA	
Market Capitalization* (₹ Mn)	55,436
Price* (₹)	1231.25
No. of Shares Outstanding	4,50,24,297
Face Value (₹)	2.00
Avg. Daily Trading Value# (₹ Mn)	1,650.32
Avg. Daily Trading Volume# (Mn shares)	1.40
52 week High-Low* (₹)	1,410.00 – 466.00

Paid up Capital ₹ 90.04 million | Face Value per share ₹ 2/- each

*Market data as at September 30, 2021
#For the period of July, 2021 to September, 2021

THANK YOU

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