



ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

May 13, 2025

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544022
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

National Stock Exchange of India Limited Exchange Plaza, C-1, Block -
G, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ASKAUTOLT
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

Sub: Press Release for Audited Financial Results for the quarter and financial year ended March 31, 2025

Dear Sir/Madam,

Please find enclosed a copy of the press release for Audited Financial Results of the Company for the quarter and financial year ended March 31, 2025.

You are requested to kindly note the same.

This is for your information

Thanking you.

Yours Faithfully,

For **ASK Automotive Limited**

Rajani Sharma
VP (Legal), Company Secretary & Compliance Officer
Membership No.: ACS 14391



ASK Automotive Limited

Delivered Robust Performance in Financial Year 2024-25

↑ **+20% Revenue Growth, +43% EBITDA Growth and +43% PAT Growth** ↑

Declared Final Dividend of 75% i.e. Rs. 1.5 per Equity Share

Delhi, May 13, 2025: ASK Automotive Limited, India's largest brake shoe and Advanced Braking Systems manufacturer for two-wheelers in India, today announced its financial results for the fourth quarter and full year ended 31st March 2025.

Consolidated Financial Highlights (Figures in ₹Crores):

| Particulars | Q4 FY25 | Q4 FY24 | Y-o-Y | Q3 FY25 | Q-o-Q | FY25 | FY24 | Y-o-Y |
|--------------|---------|---------|---------|---------|---------|--------|--------|---------|
| Total income | 853 | 786 | 8.5% | 919 | -7.2% | 3613 | 3005 | 20.2% |
| EBITDA | 107 | 86 | 24.7% | 115 | -7.0% | 444 | 311 | 42.7% |
| Margin (%) | 12.53% | 10.90% | 162 bps | 12.49% | 3 bps | 12.28% | 10.35% | 193 bps |
| PAT | 58 | 48 | 20.6% | 66 | -12.6% | 248 | 174 | 42.5% |
| Margin (%) | 6.75% | 6.08% | 68 bps | 7.17% | -41 bps | 6.85% | 5.78% | 107 bps |
| EPS | 2.92 | 2.42 | 20.6% | 3.34 | -12.6% | 12.56 | 8.81 | 42.5% |

Financial Highlights – Q4 FY25:

- Q4 FY25 delivered Consolidated Total Income of Rs. 853 Crore, posting +8.5% YoY growth. The Advanced Braking Systems business vertical revenue grew by +9%, Aluminium Light Weighting Precision Solutions revenue by +21% and Safety Control Cables revenue by +1% on YoY basis. Revenue from exports were at Rs. 39 Crore against Rs. 28 Crore last year in same period.
- Delivered EBITDA of Rs. 107 Crore, recording +25% YoY growth.
- Achieved EBITDA margins of 12.5%, an improvement of +162 bps on YOY basis.
- Achieved PAT of Rs. 58 Crore with +21% YoY growth.
- EPS increased to Rs. 2.9 against Rs. 2.4 in last year in same period; up +21% YoY.

Financial Highlights –FY25:

- Delivered robust performance with Consolidated Total Income of Rs. 3613 Crore, up +20% YoY.
- All the three product segments continue to perform well and delivered robust revenue growth. Sustained market leadership position in the Advanced Braking Systems business with +16% YoY growth. The Aluminium Light Weighting Precision Solutions revenue grew by +28% and Safety Control Cables by +14% on YoY basis. Revenue from exports remained the same at Rs. 147 Crore against Rs. 147 Crore last year.
- Delivered EBITDA of Rs. 444 Crore, recording +43% YoY growth.
- Achieved EBITDA margins of 12.3%, an improvement of +193bps on YOY basis. Improvement in margins is mainly driven by better economies of scale due to higher volumes, benefit from increasing capacity utilisation at new Karoli manufacturing facility and focus on cost optimization initiatives.
- Achieved PAT of Rs. 248 Crore with +43% YoY growth.
- EPS increased to Rs. 12.6 against Rs. 8.8 in last year in same period; up +43% YoY.
- ROACE increased to 27.7% against 23.6% last year.
- The Board has recommended a dividend of 75% i.e. Rs. 1.5 per equity share of face value of Rs. 2.0 each.

Commenting on the results, Mr. Kuldip Singh Rathee, Chairman and Managing Director said:

"I am delighted to share with you that we had a strong finish to the fourth quarter and full year in both revenue and profitability. This is the sixth consecutive quarter of robust performance by us since listing of the Company.

- *During Q4 FY25, we delivered strong performance in business and recorded growth of +9% in revenue, +25% in EBITDA and +21% in PAT on year-on-year basis. Also, we continue to outperform the 2W industry vehicle production growth in both Q4 FY25 and in full year FY25.*
- *Further, I am glad that our EBITDA margins have increased to the level of 12.5% in Q4 FY25, which is 162 bps higher than Q4 FY24.*
- *As a result, in full year FY25, our revenue has grown by 20%, EBITDA by 43% and PAT by 43% on YoY basis. We have delivered EBITDA margins of 12.3%, an improvement of 193 bps on YoY basis.*

This reflects the result of our continued focus on expanding value-added businesses, improving utilization of production capacities and bringing cost efficiencies. Our aim is to sustain this level of EBITDA margins and improve gradually in the subsequent quarters depending upon the growth of the 2W Industry.

- *With strong performance on profitability, our Earning per share (EPS) in full year FY25 has increased to Rs. 12.6 per share against Rs. 8.8 per share in last year same period. The Board has recommended a dividend of 75% i.e. Rs. 1.5 per equity share of face value of Rs. 2.0 each.*
- *Our mega manufacturing facility at Karoli is ramping up fast. The increased economies of scale & operational efficiencies are benefitting us in delivering better performance.*

- Entered into a Strategic partnership with Kyushu Yanagawa Seiki Co., Ltd. (Japan) in March 25 for High Pressure Die Casted Alloy Wheels for Two-Wheeler.
- Started commercial production at 18th manufacturing facility of the Group at Karnataka on 14th January 2025.
- CRISIL has upgraded our long-term credit rating from AA- to AA, reflecting our strengthened financial position.
- As we go forward, we are hopeful of maintaining trend of outperforming the industry growth in the subsequent year. We anticipate the growth momentum in two-wheeler sector to continue for the upcoming year.

We are committed to keep contributing towards the value creation for our Stakeholders and Investors.”

About ASK Automotive Ltd

ASK Automotive Limited is the largest manufacturer of brake shoes and advanced braking systems for two-wheelers in India with ~50% market share in OEMs. The company has three decades of track record in supplying critical safety systems and complex precision solutions. The Company offers powertrain-agnostic products in both automotive and non-automotive segments with a focus on EV and Exports. The company has diversified its operations and offers products under Advanced Braking Systems, Aluminium Light weighting precision solutions, and Safety Control Cables business segments. The company has state-of-the-art strategically located manufacturing facilities in close proximity to the customers in India and is backed by Strong In-house R&D, Engineering and Design Centre. The company have long-standing customer relationships with both Indian and Global OEM Players.

ASK Automotive Ltd. Is listed on NSE (ASKAUTOLD) and BSE (544022).

| ASK Automotive Limited | For press queries: |
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| Mr. Naresh Kumar - Chief Financial Officer ASK Automotive Limited Email: naresh@askbrake.com | Mr. Mohit Burman - AGM Corporate Communications ASK Automotive Limited Email: mohit.burman@askbrake.com |
| Mr. Manoj Sharma - Chief General Manger-Investor Relations ASK Automotive Limited Email: investor@askbrake.com | Mr. Rushabh Shah Email: rushabh.shah@adfactorspr.com |

Quarterly Earnings Call Details:

Day: Wednesday

Date: 14th May 2025

Time: 05:00 pm IST

Diamond Pass registration link :

<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=6915596&linkSecurityString=3155723634>

Universal Dial-In Number: +91 22 6280 1102 / +91 22 7115 8003

Call Coordinators: Ad factors PR Limited

Snighter Albuquerque: +91 98191 23804 / snighter.a@adfactorspr.com

Rushabh Shah: +91 80821 80182 / rushabh.shah@adfactorspr.com

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