



**CL Educate announces Q4 FY24 results,
Total Revenue up by 12%; EBITDA up by 18%,**

Delhi, May 08th, 2024: CL Educate Ltd. (BSE: 540403), (NSE: CLEDUCATE), has reported a 12% growth in its Total Revenue & an 18% growth in EBITDA on a Y-o-Y basis. The total revenue generated by the company has grown to ₹332.4 crore during the year ended 31 March 2024 from ₹297.7 crore for the year ended 31 March 2023.

The Profit After Tax generated from business (excluding exceptional items) improved by 12% at ₹15.6 crore for the year ended 31 March 2024 from ₹13.9 crore.

Review of consolidated financial performance for the Year ended 31 March 2024:

- Total Revenue grew to ₹332.4 crore for the year ended 31 March 2024 as compared to ₹297.7 crore for year ended 31 March 2023.
- The company experienced a notable improvement in its MarTech EBITDA, resulting in an increase in EBITDA by 18%. For the year ended 31 March 2024, the EBITDA stood at ₹37.9 crore as compared to ₹32.1 crore for year ended 31 March 2023.
- The company has reported an accounting PAT of ₹15.8 crores for the year ended 31 March 2024 as compared to an accounting PAT of ₹22.5 crores. This was due to one-time exceptional benefit derived previous year because of deferred tax adjustment. On a like-to-like basis, the company has generated a profit of ₹15.6 crores from the business for the year ended 31 March 2024 as compared to a profit of ₹13.9 crores from the business for the year ended 31 March 2023

Review of consolidated financial performance for the Quarter ended 31 March 2024:

- Total Revenue grew by 13% to ₹77.5 crore for the quarter ended 31 March 2024 as compared to ₹68.5 crore for the quarter ended 31 March 2023.
- The EBITDA for the quarter ending March 31, 2024, exhibited a substantial enhancement, soaring by 52% to ₹8.2 crores compared to ₹5.4 crores recorded in the corresponding period of March 31, 2023.



Commenting on the results, Mr. Arjun Wadhwa, CFO, CL Educate said: “While we continue to invest in long term growth, it is heartening to see our Business EBITDA outpace revenue. Our EdTech business is growing well across all segments with Test Prep, Publishing and Student Mobility posting robust operating metrics. The MarTech business meanwhile sees enhanced margins on the back of pivoting our revenue-mix and entering newer international markets.”

About CL Educate

CL Educate Ltd., a technology-driven and well-diversified company in the EdTech and MarTech sectors, was listed on BSE and NSE of India in 2017. As a market leader, CL Educate has established a strong presence in both consumer and enterprise-focused businesses by offering a range of products and services through physical and digital delivery channels. Since its inception in 1996, the company has expanded its operations to include test preparation and training services, content development and publishing, integrated business solutions, marketing, and sales services for corporates, as well as comprehensive solutions for educational institutions. Guided by a team of accomplished professionals, including IIT-IIM alumni, CL Educate has grown from a single MBA Test-prep center to a nationwide conglomerate over its 27-year history. The company's asset-light, technology-enabled approach has allowed it to effectively leverage synergies among its various businesses. For more information, visit www.cleducate.com

For more information, regarding CL Educate you can visit our corporate website:

[Annual Report](#) | [Financial Statements](#) | [Quarterly Results](#) | [Telegram Channel](#)

For further information, please contact:

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***Note:** Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve several risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward-looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website www.cleducate.com. CL Educate Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof. The figures have been rounded at places.*



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To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

Scrip Code: 540403, Scrip Symbol: CLEDUCATE
ISIN: INE201M01029

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Ma'am/Sir(s),

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Audit Reports issued by M/s Walker Chandio & Co. LLP, Chartered Accountants, New Delhi (FRN: 001076N/N500013) on the Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2024, are with **Unmodified opinion**.

Kindly take the above on record.

Thanking You

For CL Educate Limited

Arjun Wadhwa
Chief Financial Officer

Place: New Delhi
Date: May 08, 2024



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