

February 2, 2026

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

**Scrip Code: 542399 (Equity Shares)
976529 (Non-Convertible Debentures)
730809 (Commercial Paper)**

Dear Sir / Madam,

Subject: Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), enclosed herewith is a copy of the Press Release in relation to Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025.

We request you to take the above information on record.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**

**Christabelle Baptista
Company Secretary and Compliance Officer**

Enclosed: As above

Chalet Hotels Limited

Regd. Off. : Raheja Tower, Plot No.C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
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CIN: L55101MH1986PLC038538



Press Release

CHALET HOTELS LIMITED REPORTS Q3FY26 RESULTS

HOSPITALITY BUSINESS DRIVES ROBUST PERFORMANCE

CONSOLIDATED REVENUE INR 5.9 bn, up 27% YoY; EX-RESI REVENUE INR 5.7 bn, up 23% YoY

CONSOLIDATED EBITDA INR 2.7 bn, up 29% YoY; EX-RESI EBITDA INR 2.7 bn, up 24% YoY

CONSOLIDATED EBITDA MARGIN 46.3%, up 76 bps YoY; EX-RESI MARGIN 46.9%, up 14 bps YoY

Mumbai | February 2, 2026: Chalet Hotels Limited announces its results for the quarter ending December 31, 2025

Key Highlights for Q3FY26:

- Strong operating performance:** RevPAR up 12% YoY; ADR up 16% YoY
- Occupancy remained buoyant** across micro-markets
 - New inventory at Bangalore (129 keys added in H1 FY26) and Khandala (147-keys fully operational mid-Nov'25 onwards)
 - Renovation at Four Point Sheraton at Vashi and construction work at Powai had a temporary impact on occupancy at MMR
- Athiva Resort & Spa, Khandala:** First quarter post full launch; have received very encouraging guest feedback
- Rebranding:** Courtyard by Marriott Aravali Resort re-branded to Aravali Marriott Resort & Spa, Delhi-NCR
- Commercial Real estate:** ~150,000 sqft additional leasing at Powai, Mumbai (including Lol)
- For 7th year in a row, we have been **certified by Great Place to Work** with above industry benchmark scores

Consolidated Performance for Q3 FY26

Particulars	Q3FY26	Q3FY25	YoY %	Q2FY26	QoQ %	INR Million
Total Income	5,892	4,645	27%	7,438	-21%	17,541
EBITDA	2,726	2,114	29%	3,077	-11%	7,722
Margin (%)	46.3%	45.5%	76 bps	41.4%	490 bps	44.0%
PBT	1,672	1,184	41%	2,049	-18%	4,343
Tax	432	218	98%	501	-14%	**2,918
PAT	1,241	965	29%	1,548	-20%	1,425
EPS (INR.)	*5.67	*4.42	-	*7.08		6.53

*Not annualized. Basic EPS

Press Release

Segmental Performance for Q3 FY26

Particulars	Q3FY26	Q3FY25	YoY %	Q2FY26	QoQ %	FY25
HOSPITALITY						
Occupancy (%)	68%	70%	-2.3 pp	67%	1.2 pp	73%
Average Room Rate (INR)	14,970	12,944	16%	12,170	23%	12,094
RevPAR (INR)	10,162	9,090	12%	8,115	25%	8,781
Revenue	4,913	4,005	23%	3,802	29%	15,209
EBITDA	2,226	1,847	20%	1,521	46%	6,804
Margin (%)	45.3%	46.1%	-0.8 pp	40.0%	5.3 pp	44.7%

Particulars	Q3 FY26	Q3 FY25	YoY %	Q2 FY26	QoQ %	FY25
RENTAL & ANNUITY						
Revenue	744	577	29%	738	1%	1,970
EBITDA	621	455	37%	607	2%	1,540
Margin (%)	83.5%	78.9%	4.6 pp	82.3%	1.2 pp	78.2%

Particulars	Q3 FY26	Q3 FY25	YoY %	Q2 FY26	QoQ %	FY25
RESIDENTIAL PROJECT						
Revenue	166	-	-	2,821	-	-
EBITDA	41	-59	-	1,073	-	-204
Margin (%)	24.4%	-	-	38.0%	-	-

Development Pipeline Updates:

- The Taj at Delhi Airport: Construction progressing steadily; expect completion by Q4 FY27.
- Cignus II, Powai: Second commercial tower at The Westin Powai Lake advancing on schedule; slated for completion in FY27.

Speaking on the financial results, **Shwetank Singh, MD & CEO, Chalet Hotels Limited says**, “Q3 saw strong traction across key operating metrics, with healthy growth in revenue and EBITDA, supported by double-digit RevPAR expansion. Athiva has shown early momentum and has started contributing to our portfolio performance. The onset of the festive and wedding season, saw sustained demand from MICE and leisure travel which effectively translates to revenue growth. We remain confident of maintaining operating momentum in the coming quarters.”



Press Release

About Chalet Hotels Limited:

Chalet Hotels Limited (CHL), part of K Raheja Corp, is an operator, owner, developer and asset-manager of high-end hotels and luxury resorts in India. It comprises of 11 operating hotels & resorts with 3,389 keys across globally recognized hospitality brands including JW Marriott, The Westin, and Novotel, to name a few. Additionally, the company has ~1,180 rooms under development. Strengthening its presence in the premium hospitality space, Chalet Hotels has launched ATHIVA ®— a new-age premium lifestyle hospitality brand with a bold, experience-first vision for the future of travel. Chalet is also augmenting its commercial real estate portfolio from the current size of 2.4 million square feet to 3.3 million square feet.

Chalet Hotels has been certified as a Great Place To Work for the seventh year in a row. The company's enhanced sustainability success is reflected in the Dow Jones Sustainability Index with an overall score of 67 (CSA Score Date: 28/02/2025). It is also the first hospitality company across the globe to join the three key Climate Group initiatives – RE100, EP100, and EV100 as well as the first hospitality company to achieve its EV 100 commitment (2021).

For the latest updates on our company, please visit chalethotels.com. and athiva.com.

Forward-Looking Statements

This press release may contain "forward-looking statements" including statements related to the expected effects on our business, our future plans, business prospects, anticipated savings, financial results, acquisitions and divestitures, anticipated results of litigation and regulatory developments or general economic conditions, capital expenditure plans, liquidity and working capital expectations, and similar statements concerning anticipated future events and government directions. These are not historical facts and may not be accurate. The actual results may vary from our expectations herein, which are based on our own assumptions. The assumptions in this note are based on internal deliberations by the management and its understanding based on its interactions with the various stakeholders. The company undertakes no obligation to continue to give such statements in future.