



GODREJ PROPERTIES LIMITED

CIN : L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400079

PRESS RELEASE

Consolidated Financials for Q1 FY23 Results

- Highest ever Q1 sales for GPL - Total booking value grew 407% YoY to INR 2,520 crore
 - Mumbai booking value crossed 1,000 crore
 - Total income grew by 61% YoY to INR 375 crore in Q1 FY23
 - EBITDA grew by 41% YoY to INR 116 crore in Q1 FY23
 - Net Profit grew by 168% YoY to INR 46 crore in Q1 FY23
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Mumbai, August 02, 2022: Godrej Properties Limited (GPL), a leading national real estate developer, announced its financial results for the first quarter ended June 30, 2022.

CORPORATE HIGHLIGHTS:

Sales Highlights

- Q1 FY23 witnessed total booking value of INR 2,520 crore and total booking volume of 2.83 million sq. ft. as compared to total booking value of INR 497 crore and total booking volume of 0.77 million sq. ft. in Q1 FY22

Business Development

Added a new project with saleable area of ~1.5 million sq. ft

Nagpur Plotted, Nagpur

- Spread across 58 acres, this project will offer approximately 1.5 million sq. ft. of plotted residential development, offering attractive plot sizes
- The estimated revenue potential from the project is approximately INR 575 crore

- It is a 100% owned project

Existing Project Update:

Godrej Tranquil Extension, MMR

- GPL has extended its existing arrangements with Shivam Realty to develop a residential group housing project at Kandivali
- The site is strategically located with easy access to the Western Express Highway offering a well-developed social and civic infrastructure with multiple schools, hospitals, retail malls, residential and commercial spaces in close proximity
- The project is an extension of Godrej Tranquil and Godrej Nest and will offer approximately 0.7 million sq. ft. of saleable area with an estimated revenue potential of approximately INR 1,000 crore

Post Q1 FY23 - Added a new project in MMR with a saleable area of ~1.2 lakh sq. ft

Carmichael Road, MMR

- Spread across approximately 0.5 acres, the project will offer 1.2 lakh sq. ft. of luxury residential development near Carmichael Road, an exclusive residential area in Mumbai
- The estimated revenue potential from the project is approximately INR 1,200 crore
- It is a 100% owned project

Other Highlights

- 9 awards received in Q1 FY23

Commenting on the performance of Q1 FY2023, Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties Limited, said:

"Having delivered our highest ever Q1 bookings of 2,520 crore, we are on track to meet our FY 23 objective of achieving 10,000 crore booking value. Despite elevated inflation and recent interest rate hikes, the real estate sector has been exceptionally resilient. The sector is likely to continue to strengthen in the quarters ahead and we will be focused on significant market share gains through new project acquisitions and launches. We have a robust launch pipeline for rest of the year which will help us build on the current momentum."

Financial Overview (Consolidated)

Q1 FY2023 performance overview compared with Q1 FY2022

- Total Income stood at INR 375 crore as compared to INR 232 crore
- EBITDA stood at INR 116 crore as compared to INR 82 crore
- Net Profit stood at INR 46 crore as compared to INR 17 crore
- EPS[#] amounted to INR 1.64 as compared to INR 0.61

[#]not annualised

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About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 125-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved.

Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third party certified green buildings. In 2020 and again in 2021, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 300 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

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