



Ref/No/HDFCAMC/SE/2025-26/72

Date – January 14, 2026

|   |   |
|---|---|
| National Stock Exchange of India Limited<br>Exchange Plaza, Plot C/1, Block G,<br>Bandra Kurla Complex, Bandra (East)<br>Mumbai – 400051<br><br><b>Kind Attn: Head – Listing Department</b> | BSE Limited<br>Sir PJ Towers,<br>Dalal Street,<br>Mumbai – 400001<br><br><b>Kind Attn: Sr. General Manager – DCS Listing<br/>Department</b> |
|---|---|

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

Further to our letter number Ref/No/HDFCAMC/SE/2025-26/71 dated January 14, 2026, please find enclosed herewith a copy of investor presentation along with press release on financial results for the quarter and nine months ended December 31, 2025.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **HDFC Asset Management Company Limited**

Digitally signed by Sonali Nitin  
Chandak  
Date: 2026.01.14 14:54:06 +05'30'

**Sonali Chandak**  
**Company Secretary**

Encl: a/a

**HDFC Asset Management Company Limited**

CIN: L65991MH1999PLC123027

**Registered Office :** "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020  
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: [www.hdfcfund.com](http://www.hdfcfund.com) email: [shareholders.relations@hdfcfund.com](mailto:shareholders.relations@hdfcfund.com)



# Q3 FY26 Earnings Presentation

(For the Quarter ended December 31, 2025)



## AUM

**₹9,206 bn**

Closing AUM<sup>1</sup>

**₹6,161 bn**

Equity-Oriented Closing AUM<sup>1</sup>

**₹84 bn**

Alternatives AUM<sup>3</sup>

**₹9,249 bn**

QAAUM<sup>2</sup>

**₹6,055 bn**

Equity-Oriented QAAUM<sup>2</sup>

**₹5,661 bn**

Actively managed Equity-Oriented QAAUM<sup>2</sup>

**13.0%**

Market Share

**₹1,863 bn**

Debt QAAUM<sup>2</sup>

**12.9%**

Market Share

**₹771 bn**

Liquid QAAUM<sup>2</sup>

**11.2%**

Market Share



## Financials

**₹12,332 mm**

Total Income  
(Q3FY26)

**₹7,701 mm**

PAT  
(Q3FY26)

**36 bps**

Operating Margin  
(Q3FY26)



## Customer base

**15.4 mm**

Unique Investors

**27.7 mm**

Live Accounts



## Our Platform

**Mutual Funds**

Active | Passive

**Alternatives**

AIF | PMS

**International Business**

WOS in GIFT City



## Network

**1,702**  
Employees<sup>4</sup>

**280**  
Offices<sup>5</sup>

**106k+**  
Distribution  
Partners

**~98%**  
Pin codes serviced  
across India



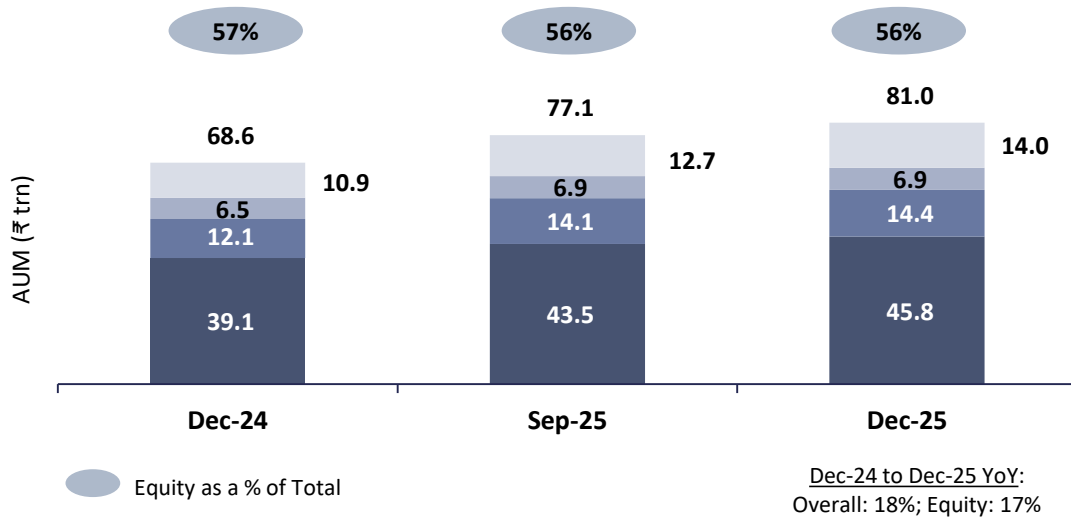
**Our Vision** To be the most respected asset manager in the world.

**Our Mission** To be the wealth creator for every Indian.

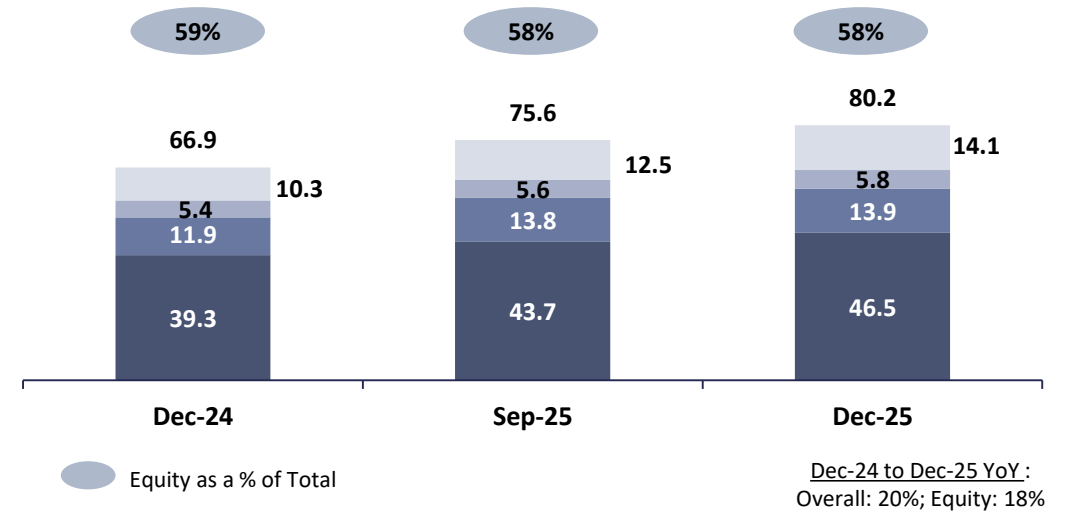
# Industry

# Industry - AUM and Net Sales

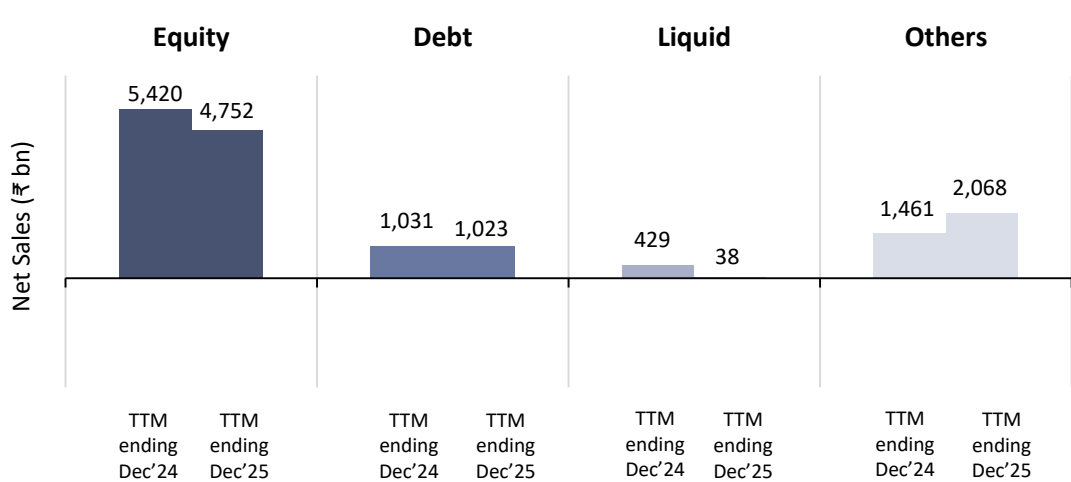
## Quarterly Average AUM (QAAUM)



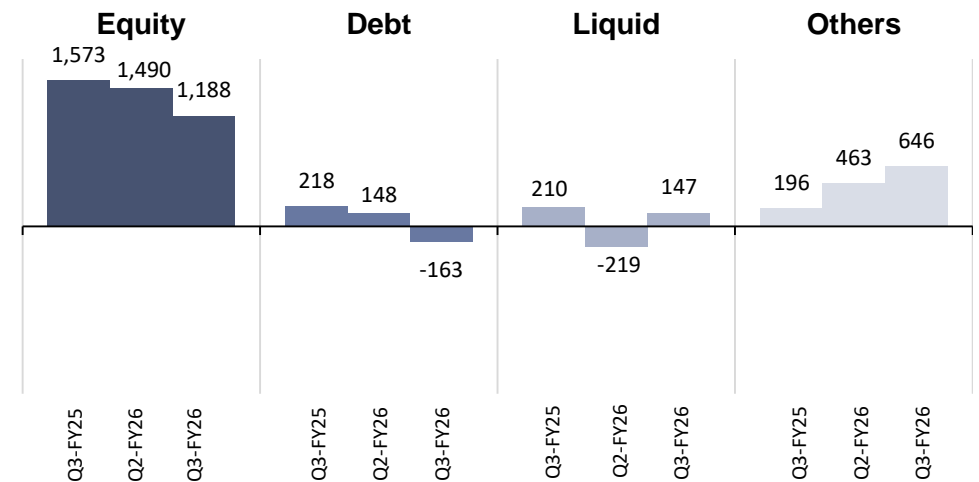
## Closing AUM



## Yearly Net Sales

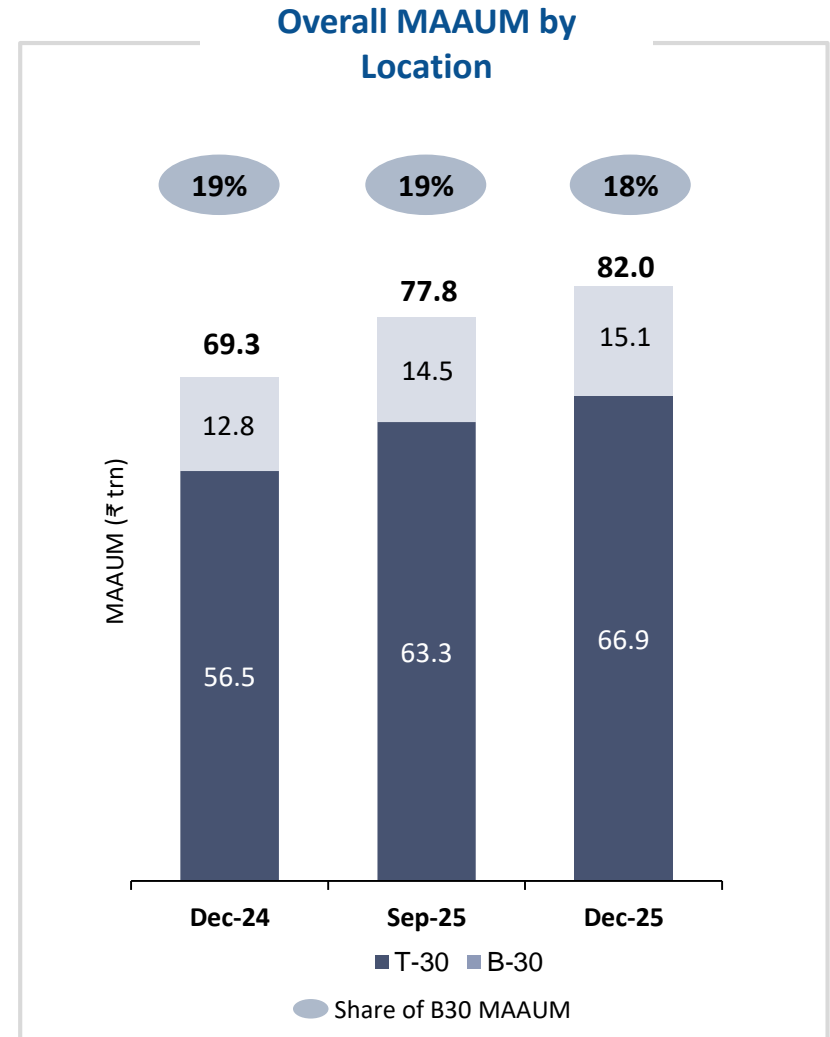
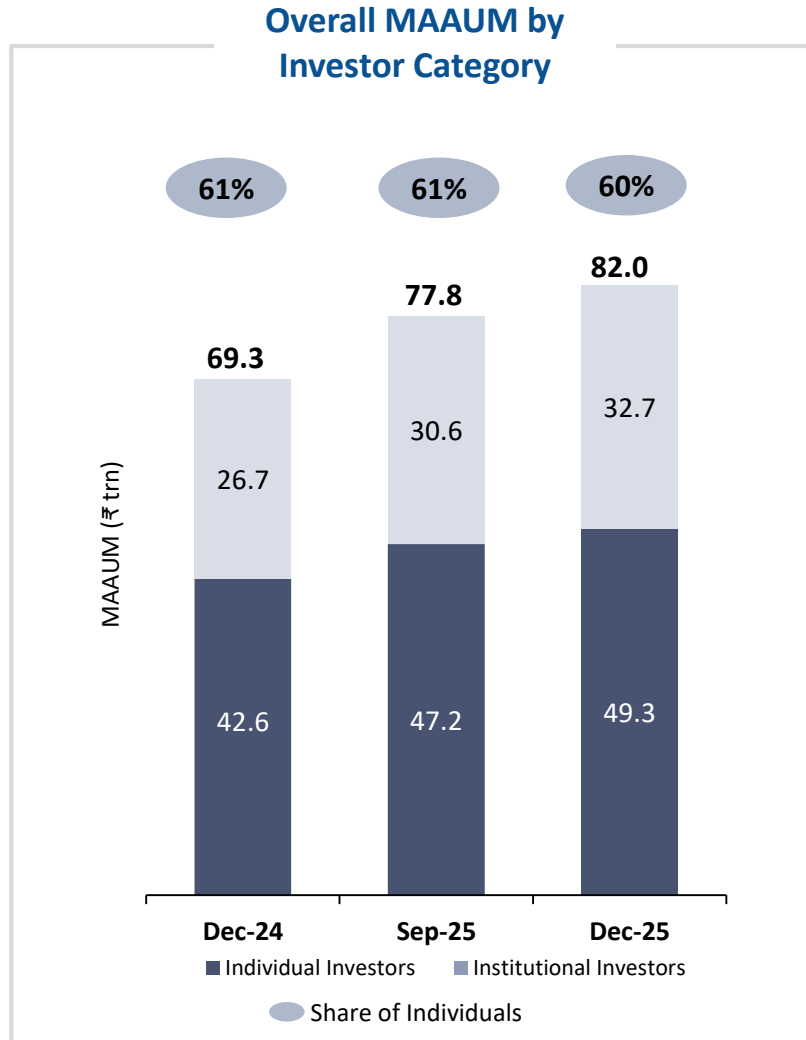
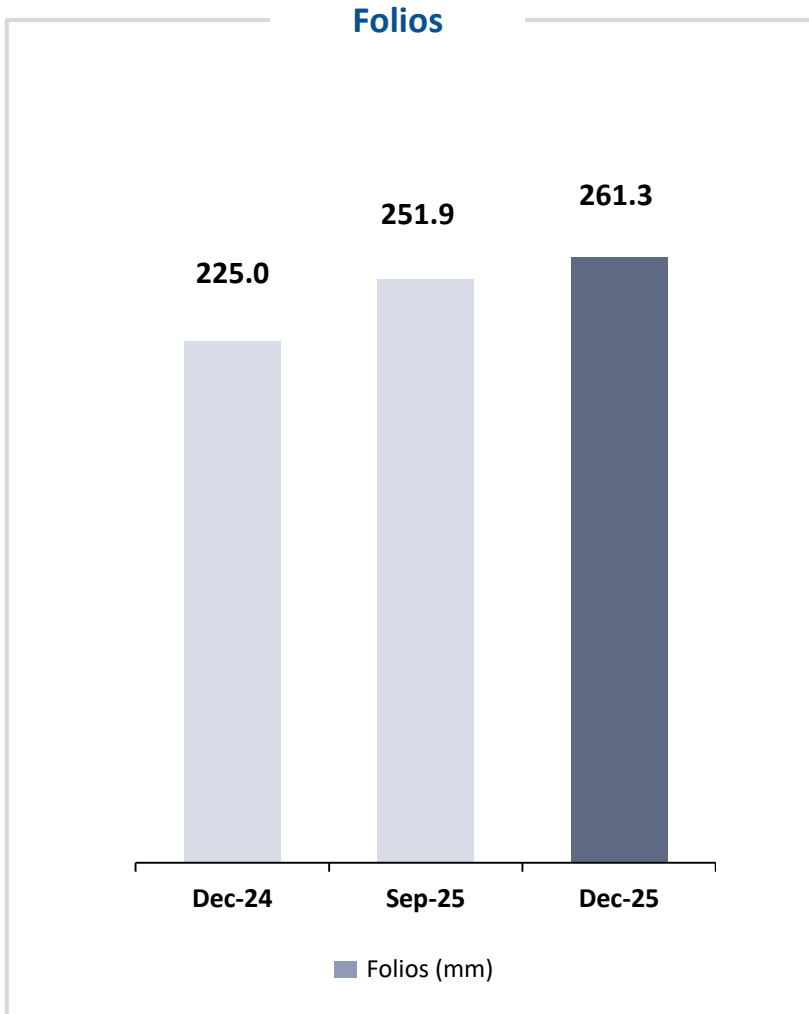


## Quarterly Net Sales



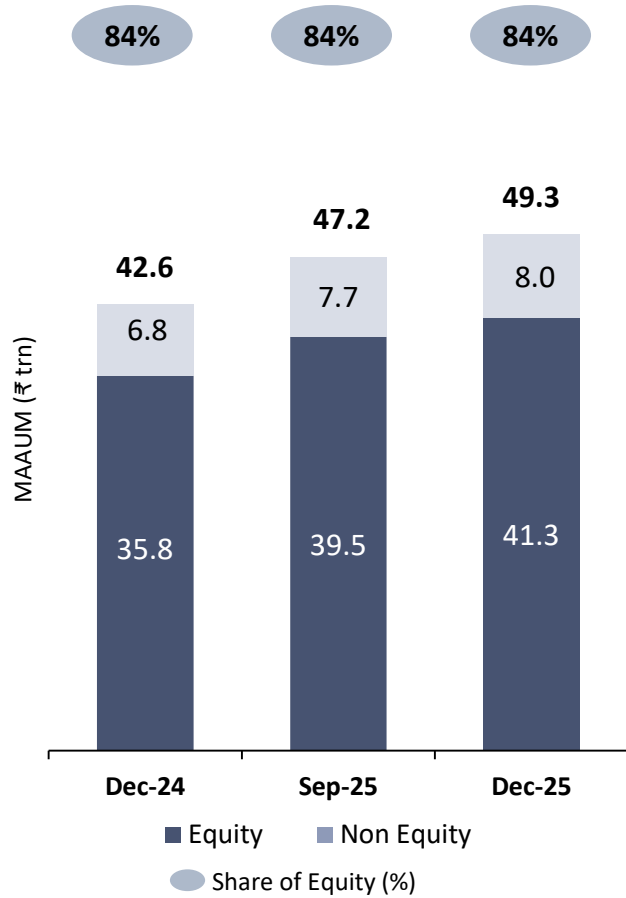
Source: AMFI. AUM excluding FOF – domestic; equity includes equity-oriented hybrid funds; 'Others' includes ETF, Arbitrage and FOF – investing overseas. Money market is classified as Debt. Equity includes Equity Oriented Index Funds and debt includes Debt Oriented Index Funds

# Industry - MAAUM by Investor Category & Location

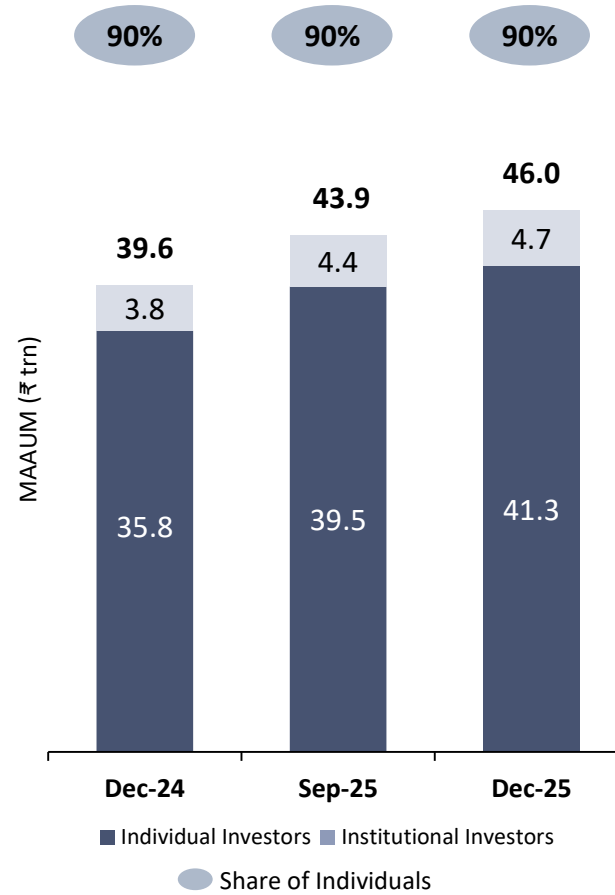


# Industry - MAAUM by Investor Category & Location

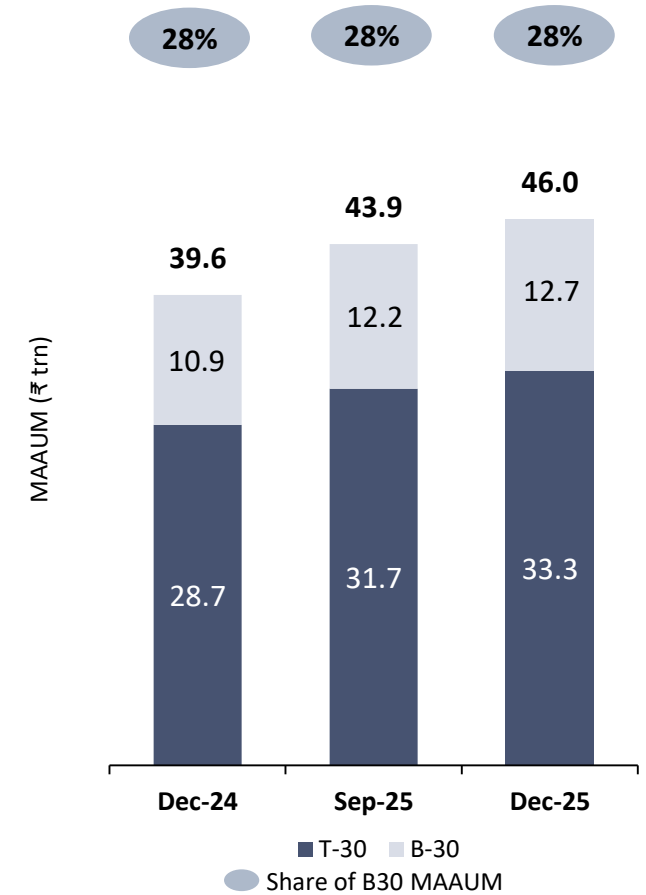
### Individual MAAUM by Asset Class

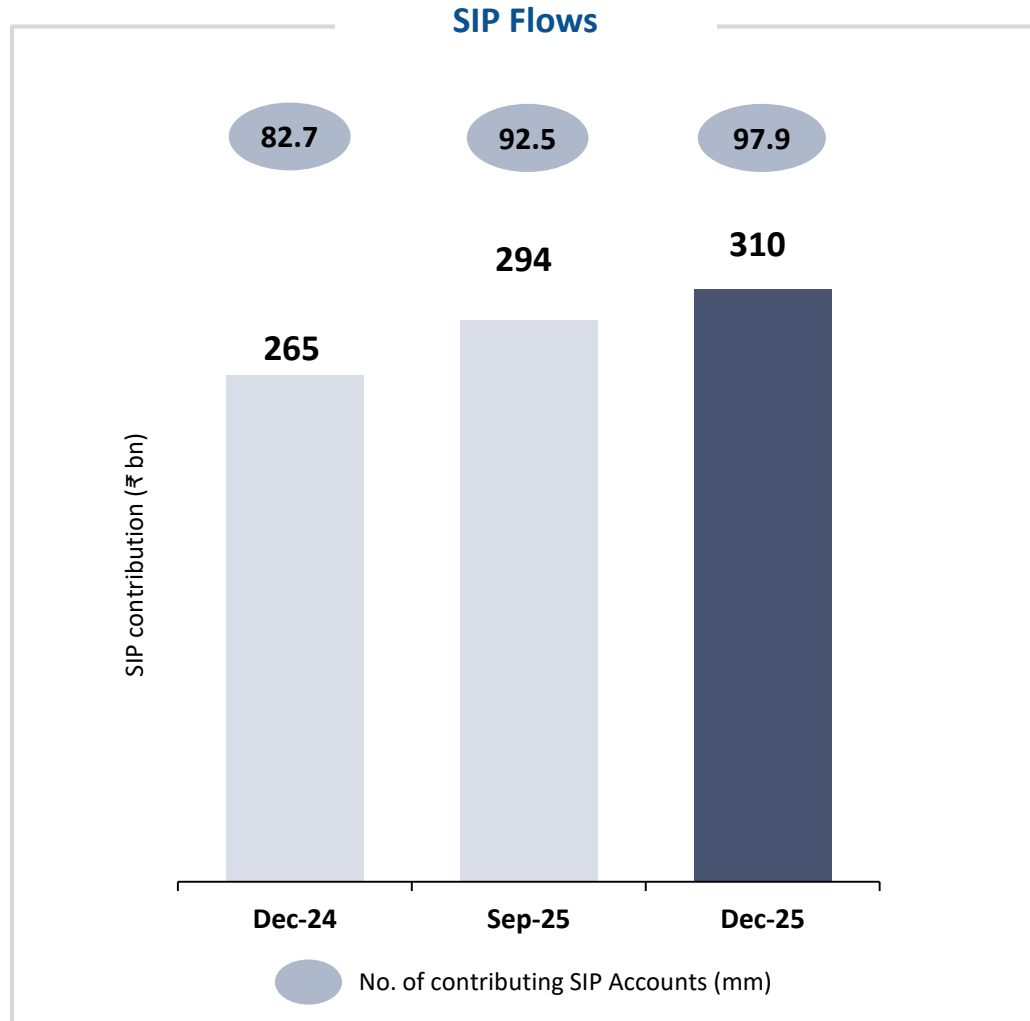


### Equity MAAUM by Investor Category



### Equity MAAUM by Location

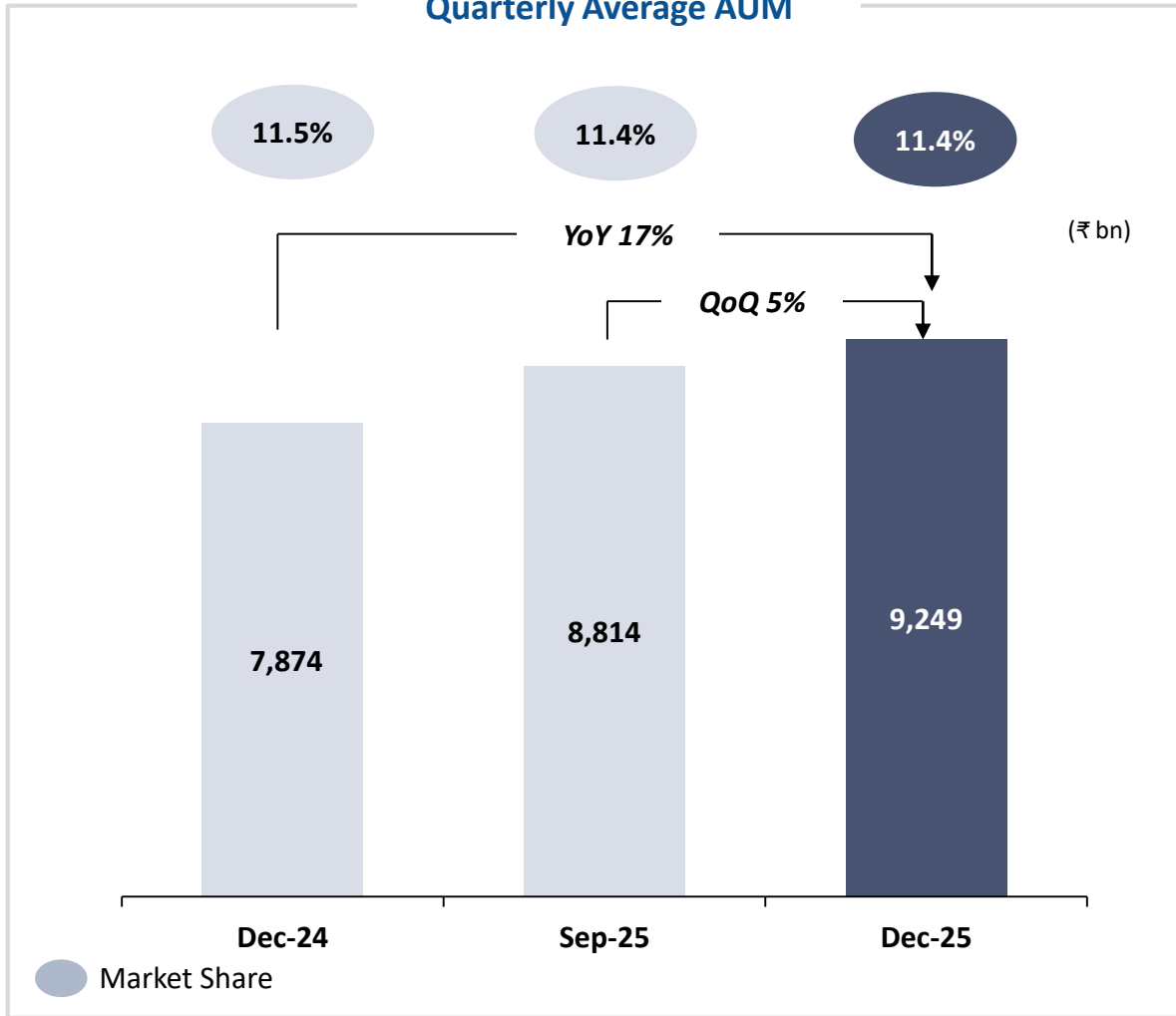




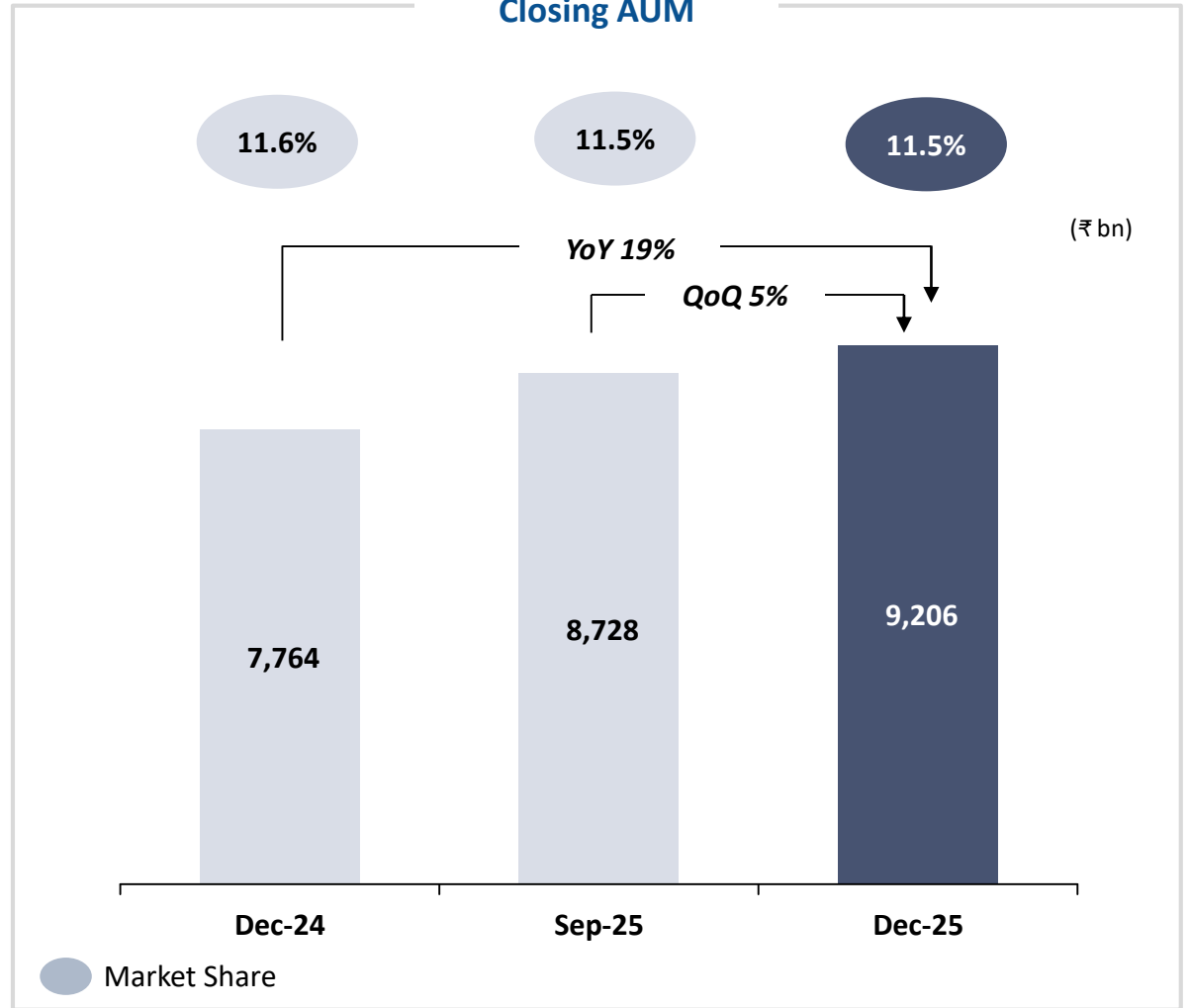
# HDFC AMC

# Total AUM & Market Share

### Quarterly Average AUM

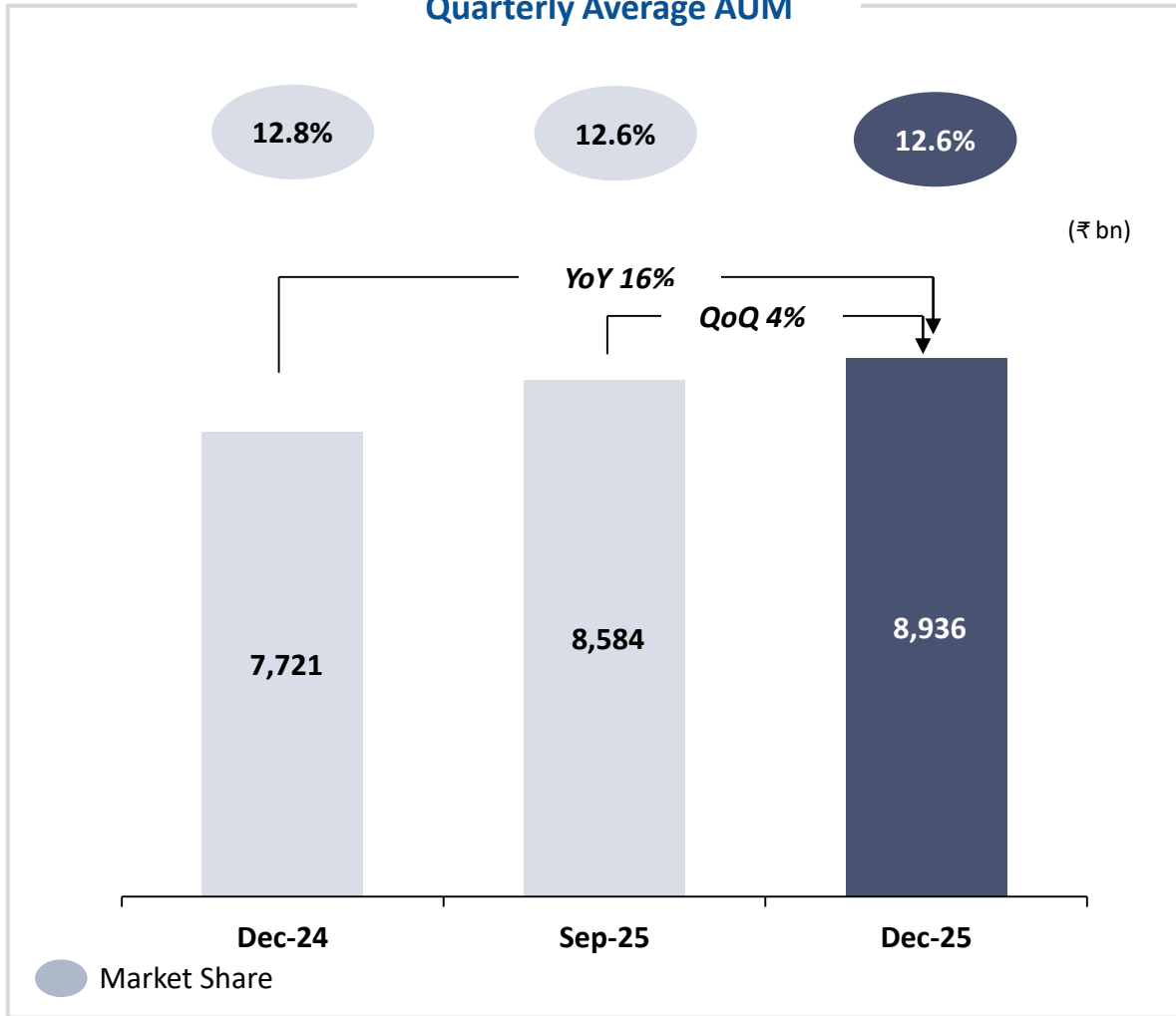


### Closing AUM

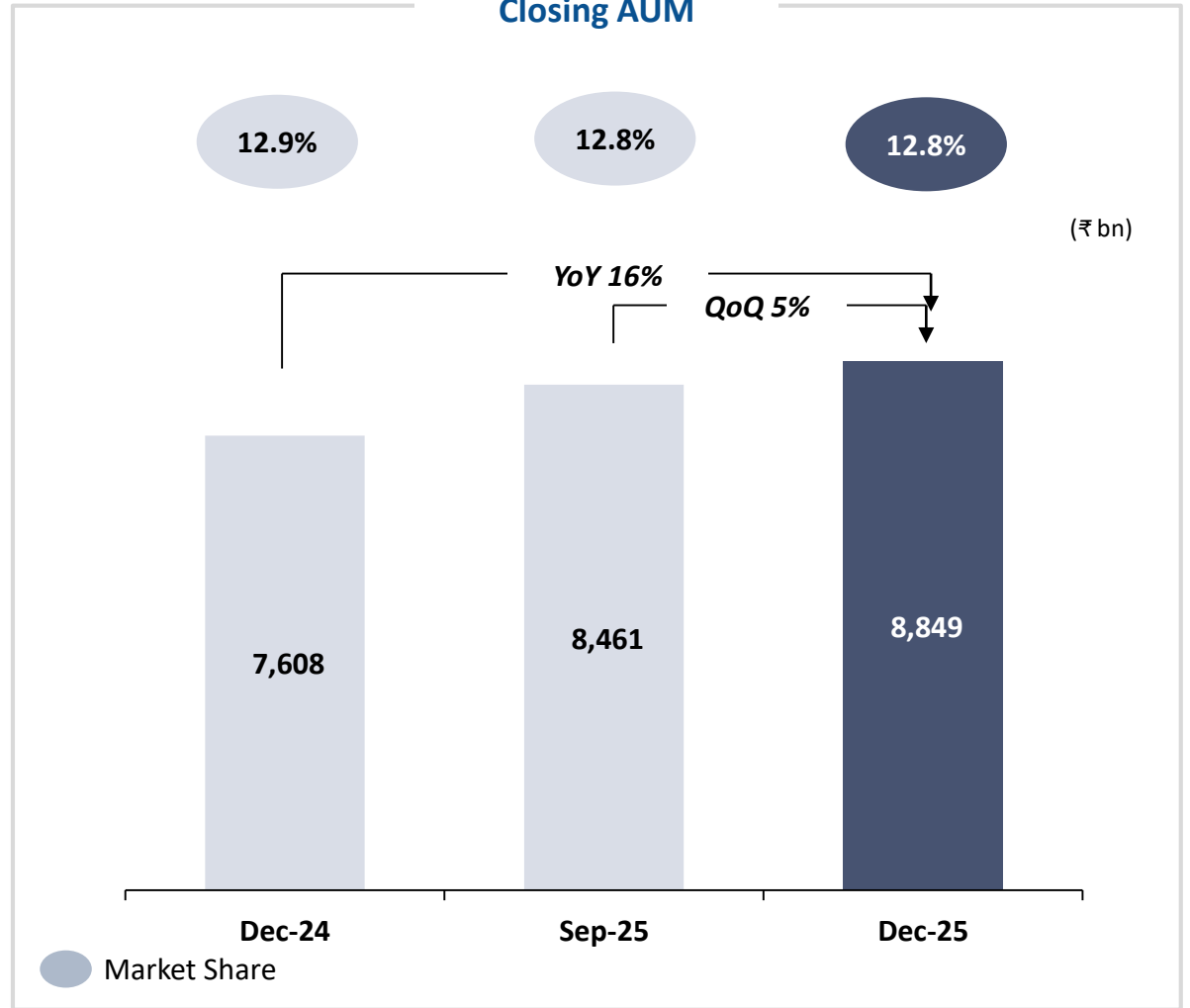


# Total AUM & Market Share (Ex ETFs)

### Quarterly Average AUM

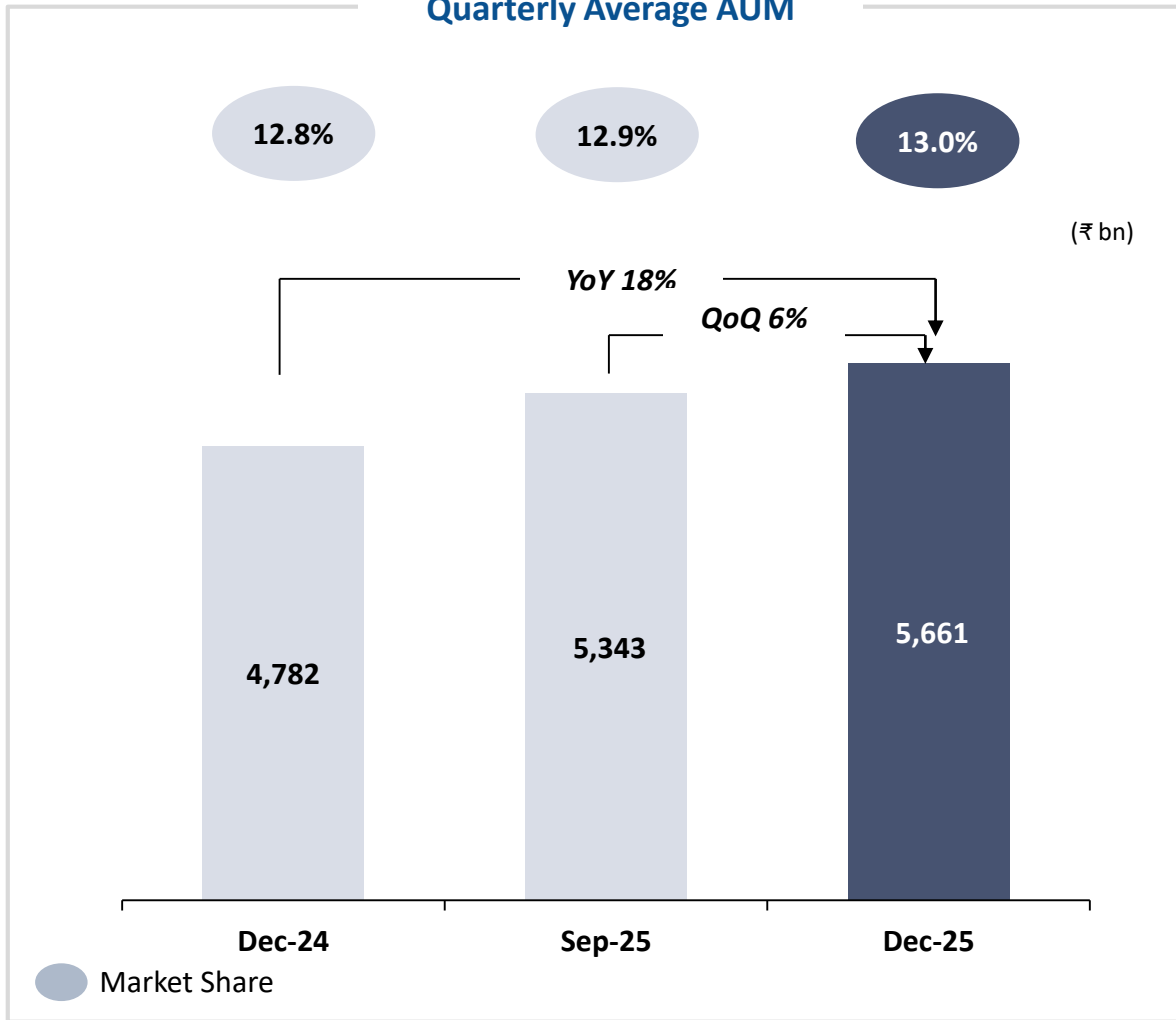


### Closing AUM

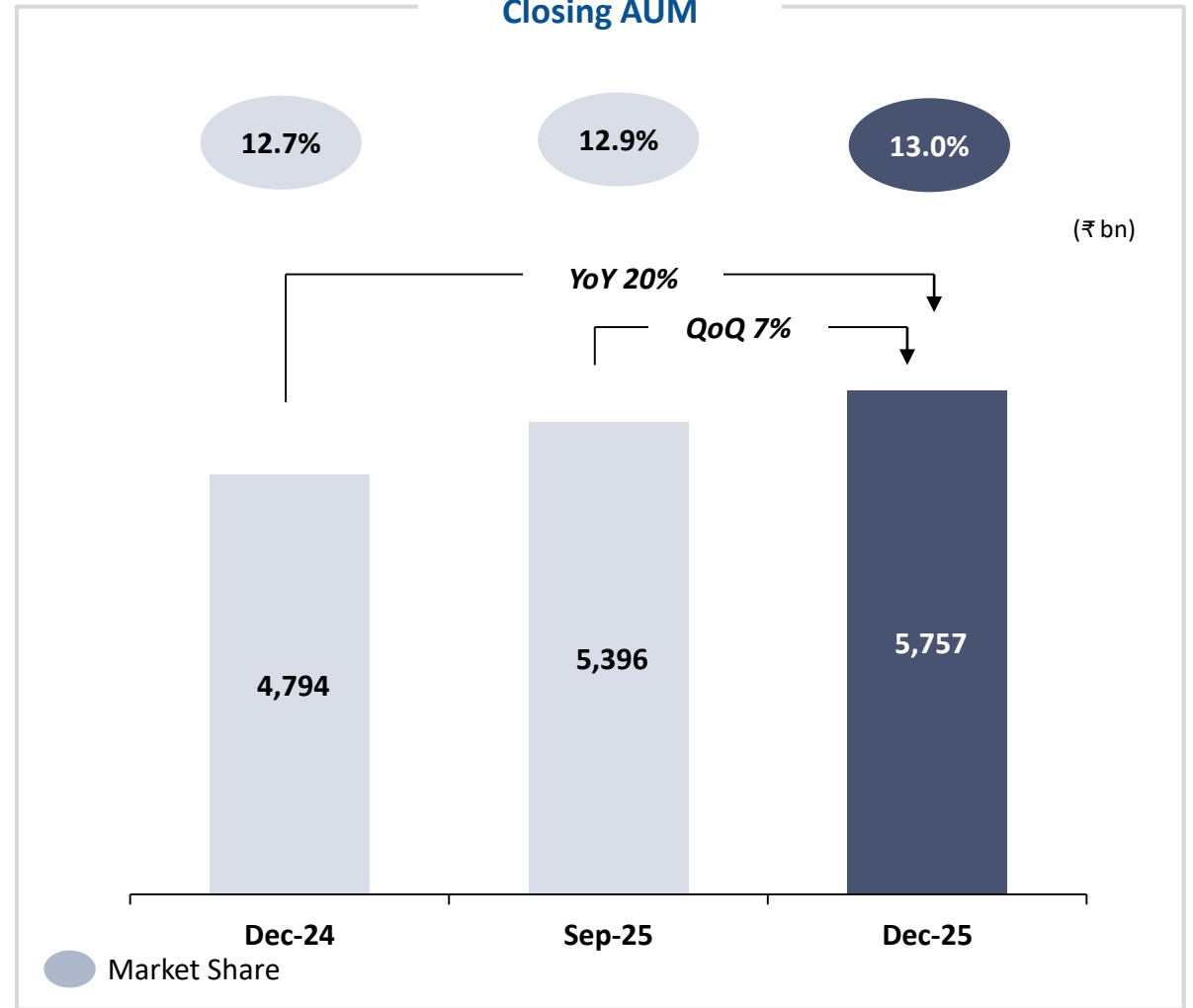


# Actively Managed Equity-oriented AUM and Market Share

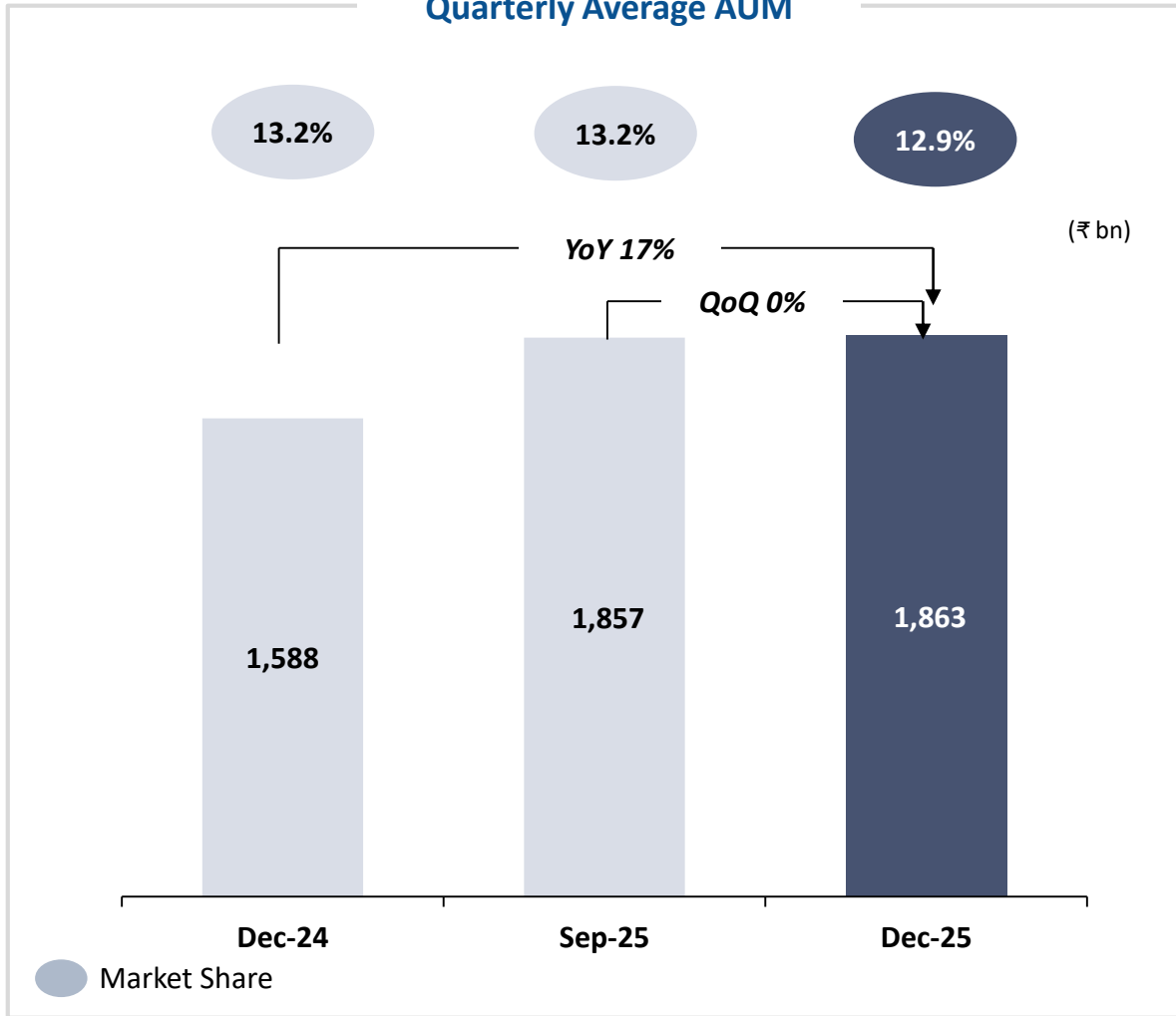
### Quarterly Average AUM



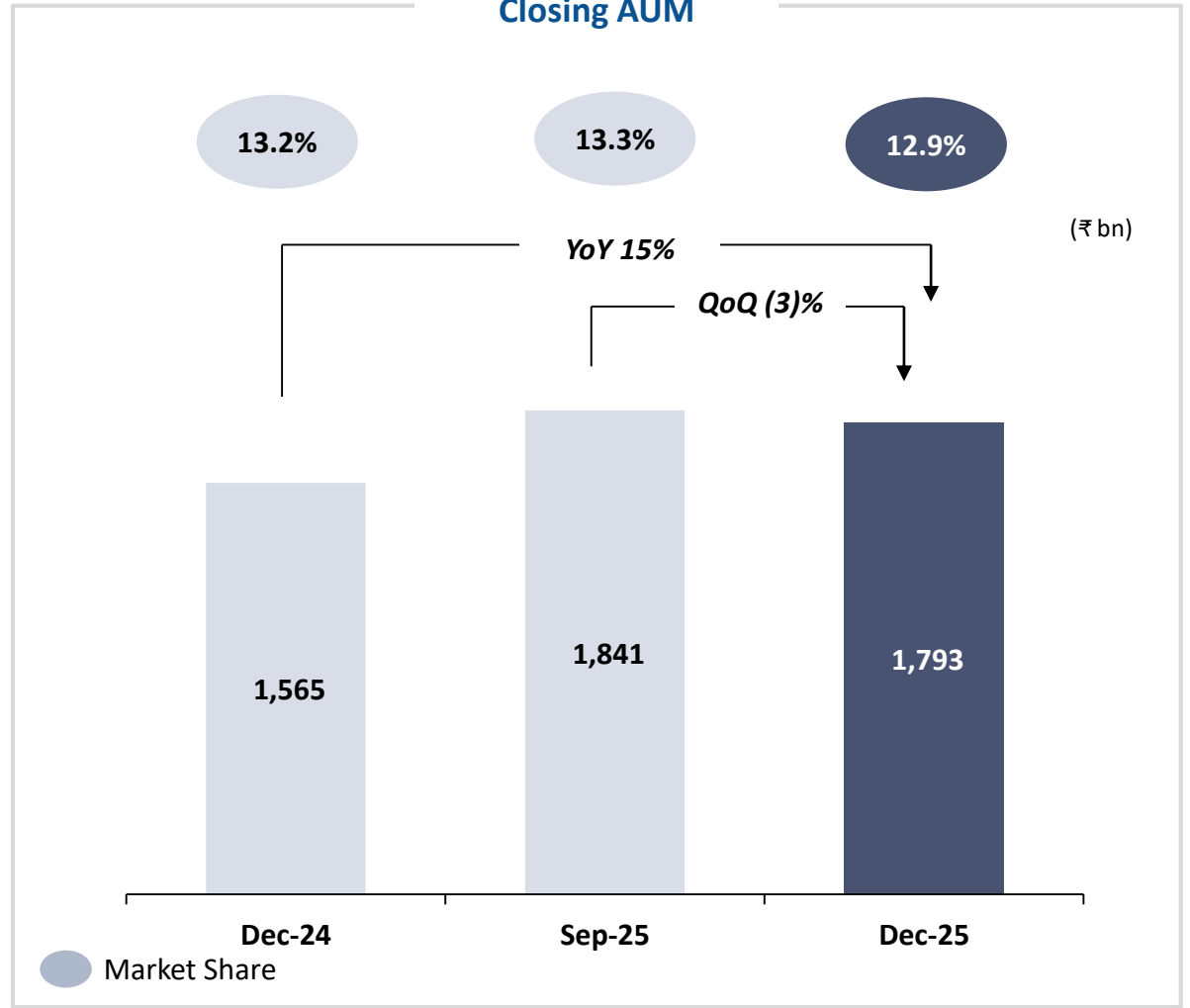
### Closing AUM



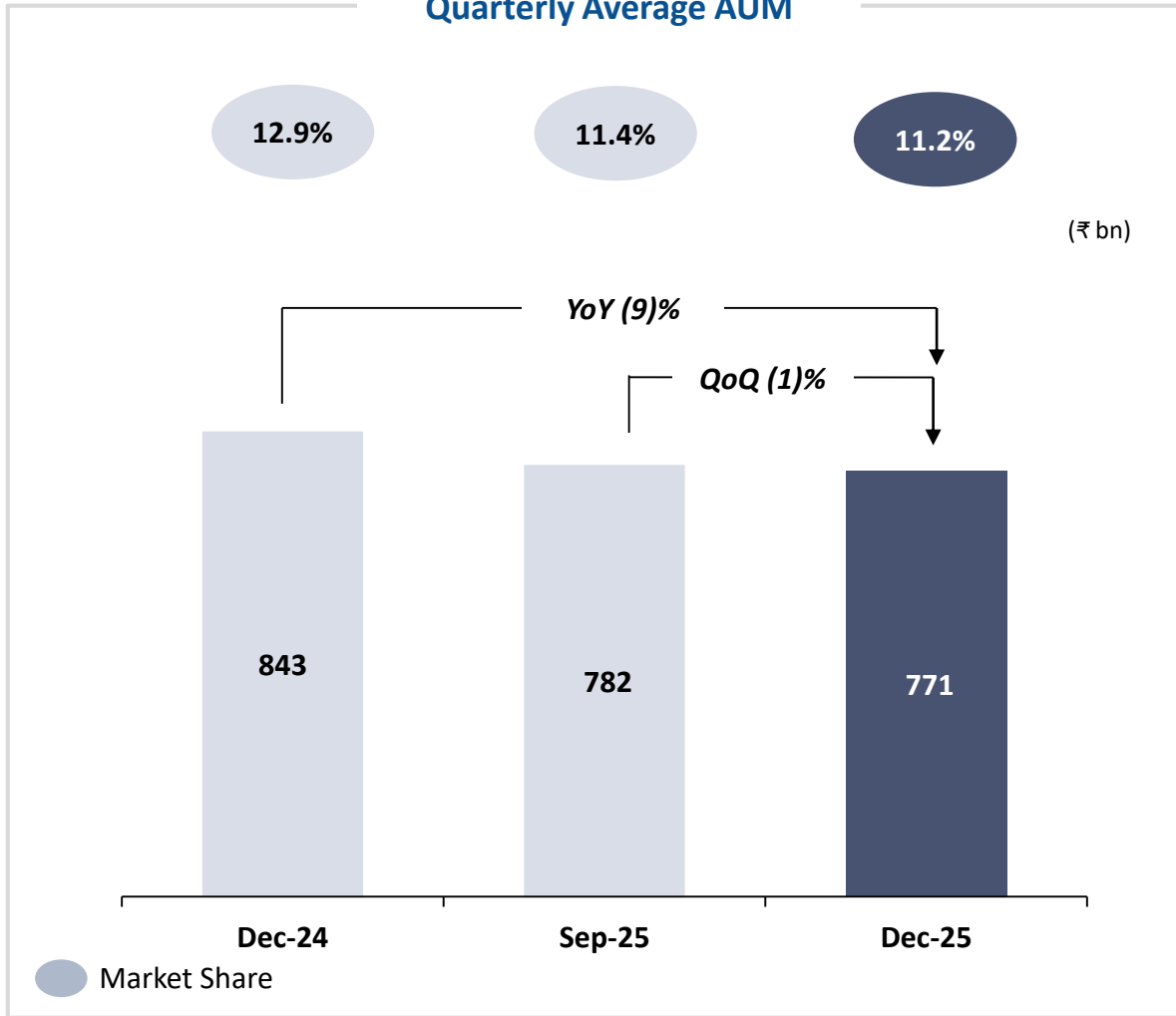
### Quarterly Average AUM



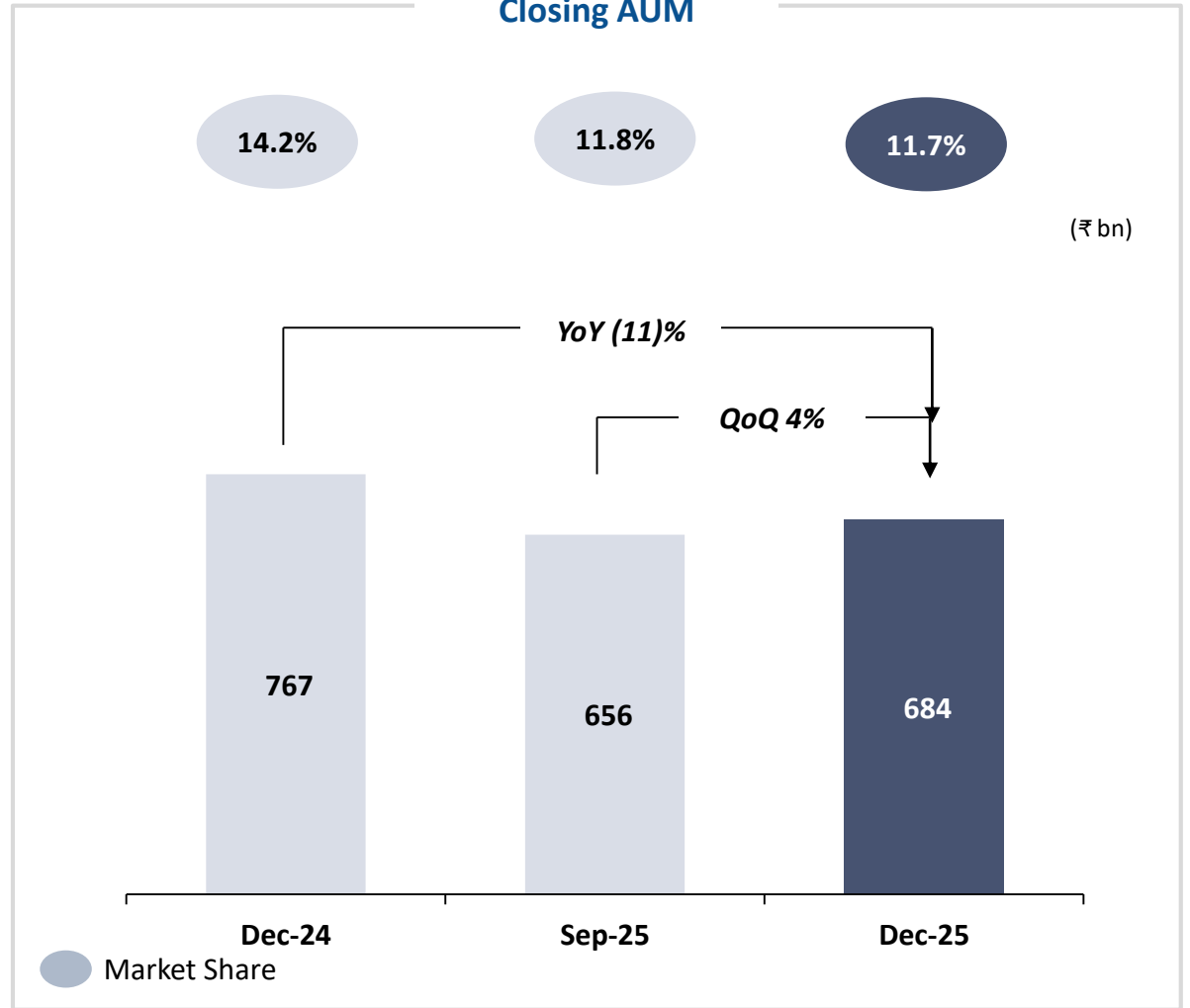
### Closing AUM



### Quarterly Average AUM



### Closing AUM



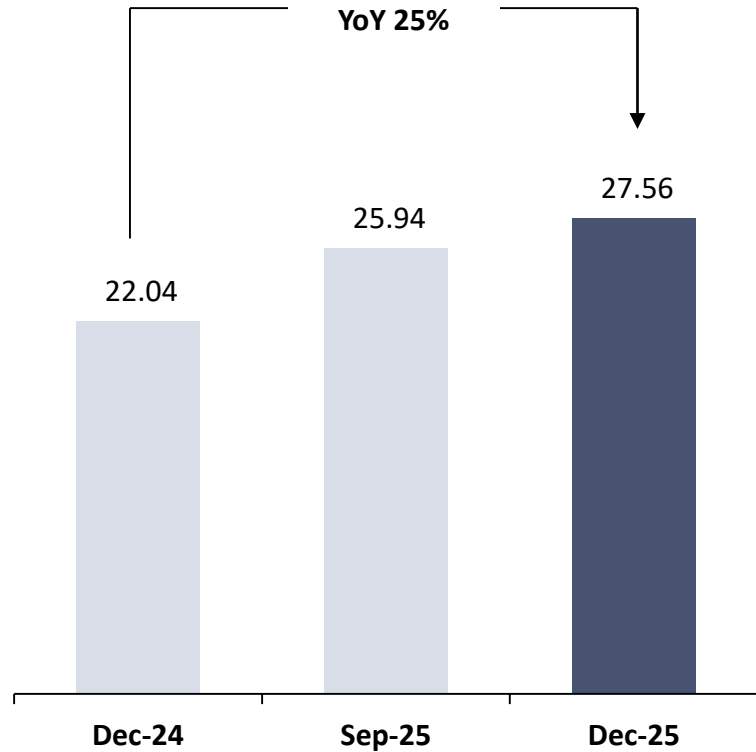
## Quarterly Average AUM

|                 | Dec-24  |          | Sep-25  |          | Dec-25  |          |
|-----------------|---------|----------|---------|----------|---------|----------|
|                 | HDFC MF | Industry | HDFC MF | Industry | HDFC MF | Industry |
| Equity-oriented | 64.9%   | 57.0%    | 64.9%   | 56.3%    | 65.5%   | 56.5%    |
| Debt-oriented   | 20.2%   | 17.6%    | 21.1%   | 18.3%    | 20.1%   | 17.8%    |
| Liquid          | 10.7%   | 9.5%     | 8.9%    | 8.9%     | 8.3%    | 8.5%     |
| Others          | 4.2%    | 15.9%    | 5.2%    | 16.5%    | 6.0%    | 17.2%    |

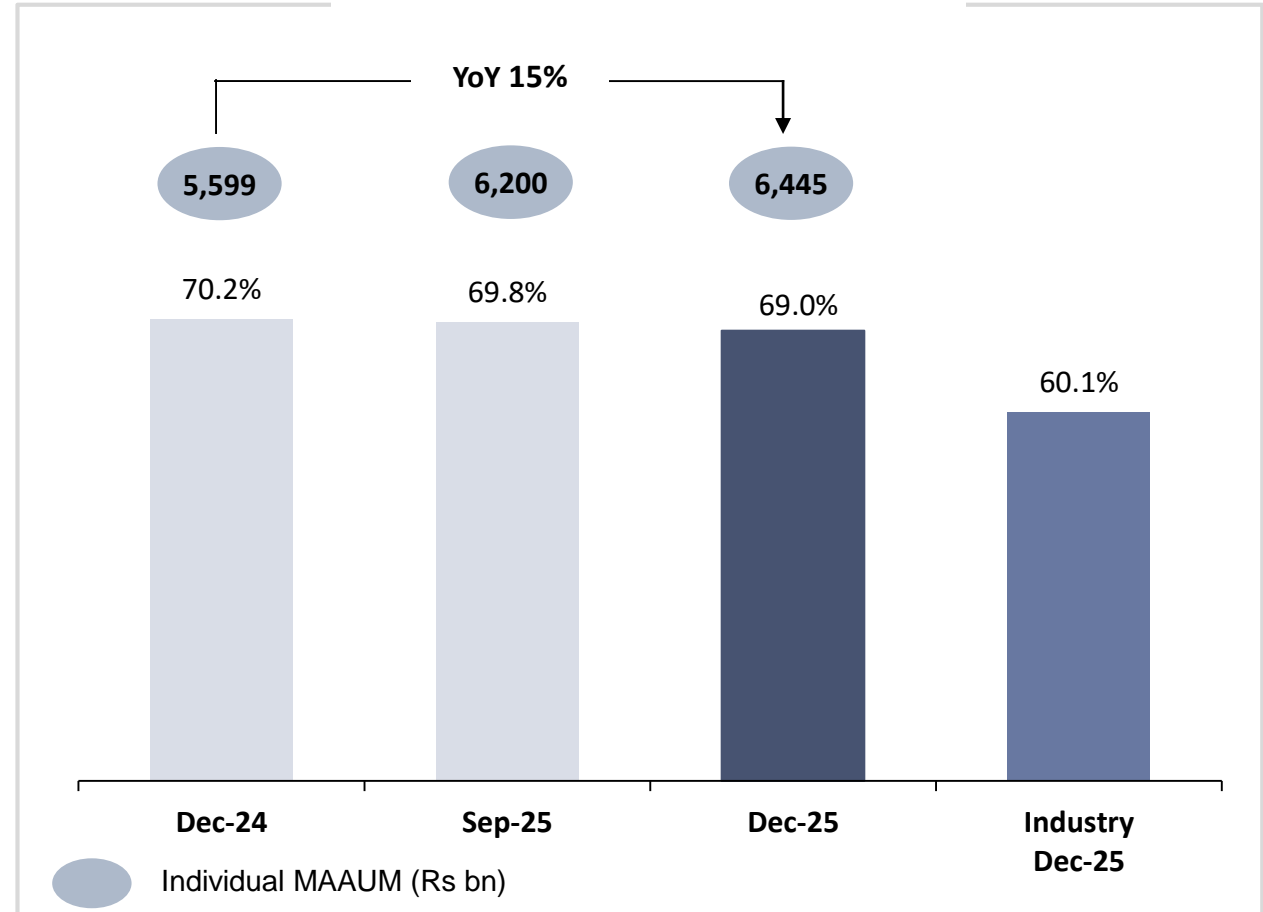
## Closing AUM

|                 | Dec-24  |          | Sep-25  |          | Dec-25  |          |
|-----------------|---------|----------|---------|----------|---------|----------|
|                 | HDFC MF | Industry | HDFC MF | Industry | HDFC MF | Industry |
| Equity-oriented | 66.0%   | 58.7%    | 66.1%   | 57.8%    | 66.9%   | 57.9%    |
| Debt-oriented   | 20.2%   | 17.8%    | 21.1%   | 18.3%    | 19.5%   | 17.3%    |
| Liquid          | 9.9%    | 8.1%     | 7.5%    | 7.4%     | 7.4%    | 7.3%     |
| Others          | 4.0%    | 15.4%    | 5.3%    | 16.6%    | 6.2%    | 17.6%    |

Number of Live Individual Accounts (mm)

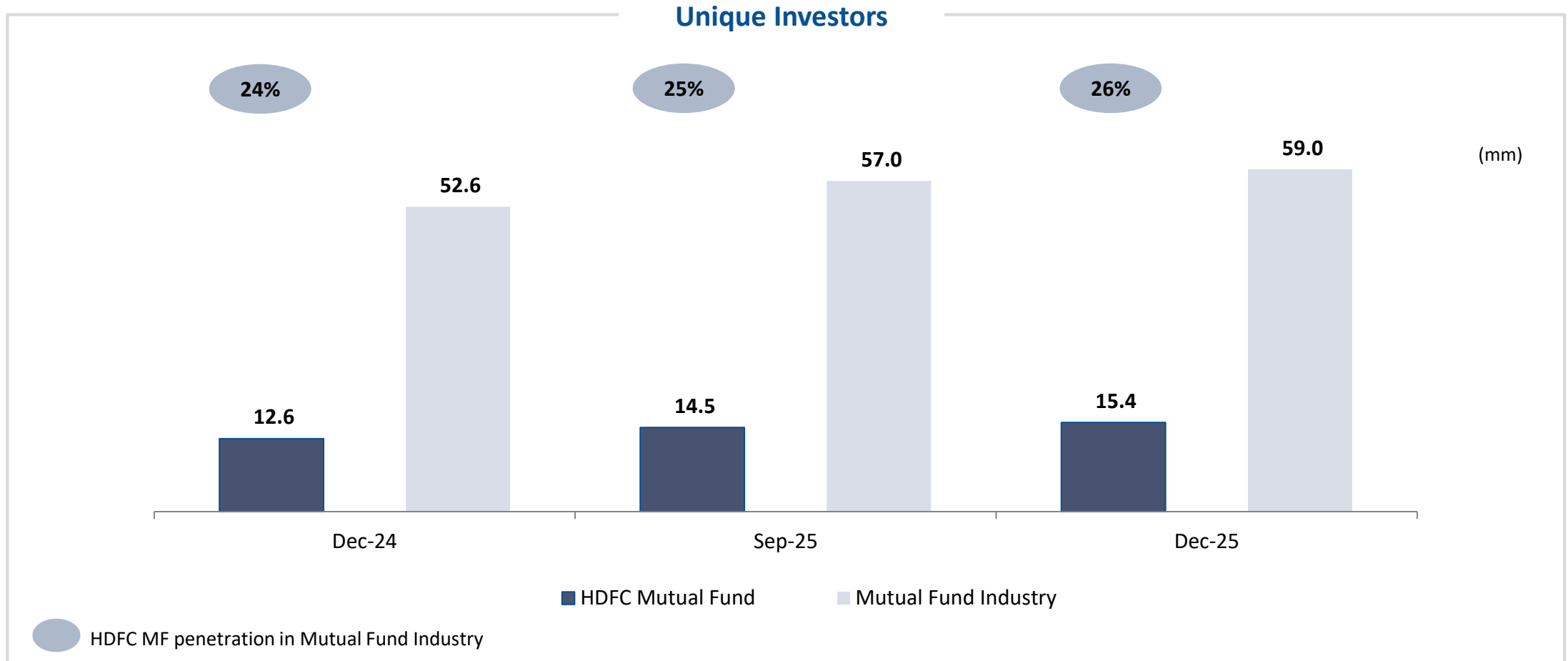


Individual MAAUM (% of Total)

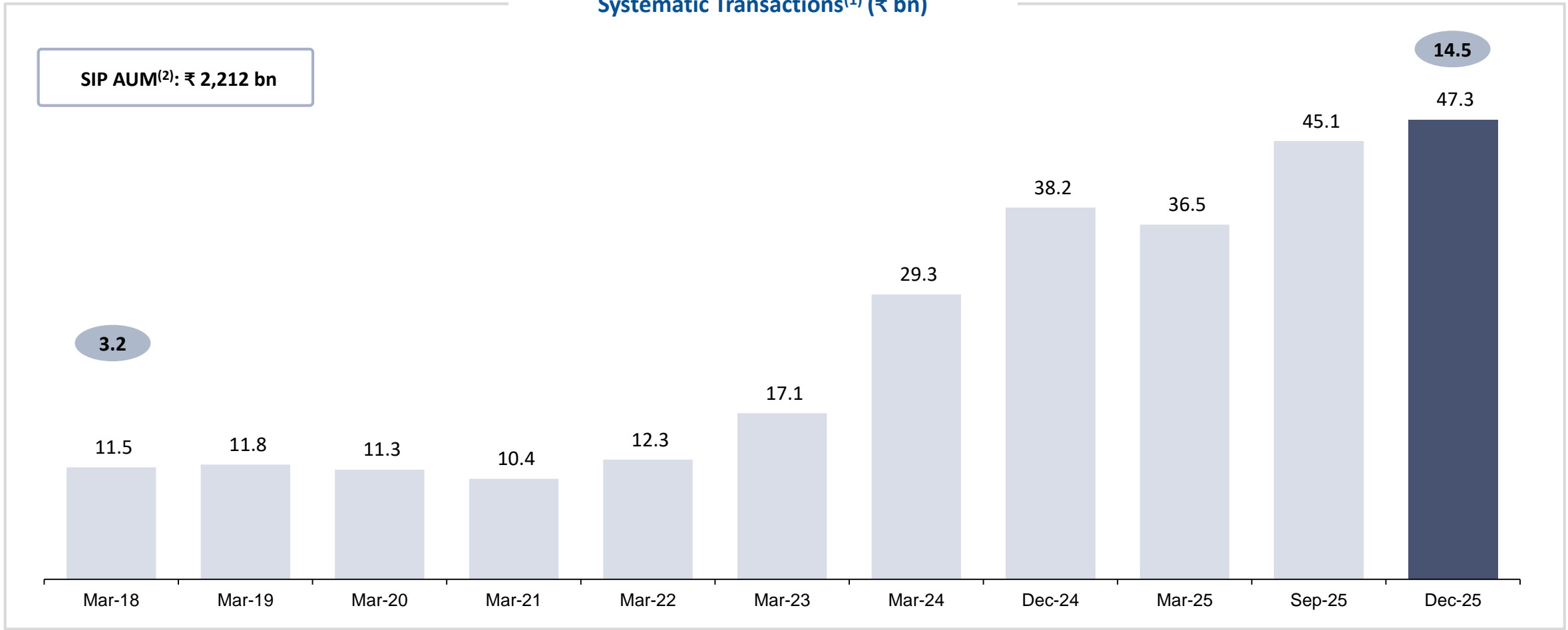


Individual customers prefer equity-oriented schemes and stay invested for longer periods

# Unique Investors - HDFC AMC vs MF Industry



Systematic Transactions<sup>(1)</sup> (₹ bn)



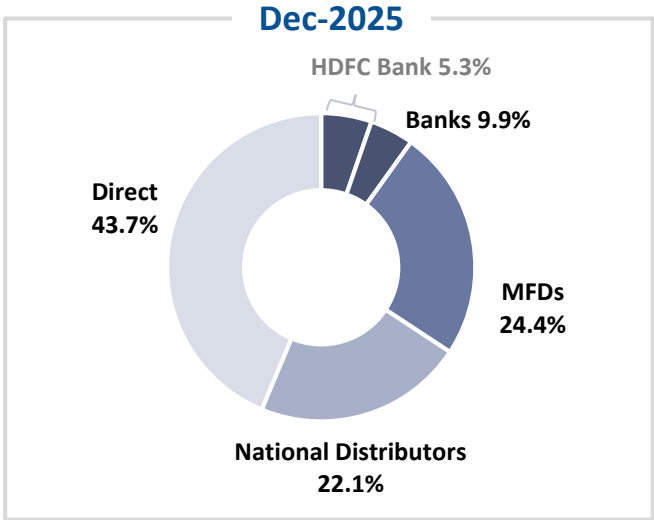
#mm systematic transactions

Source: Internal

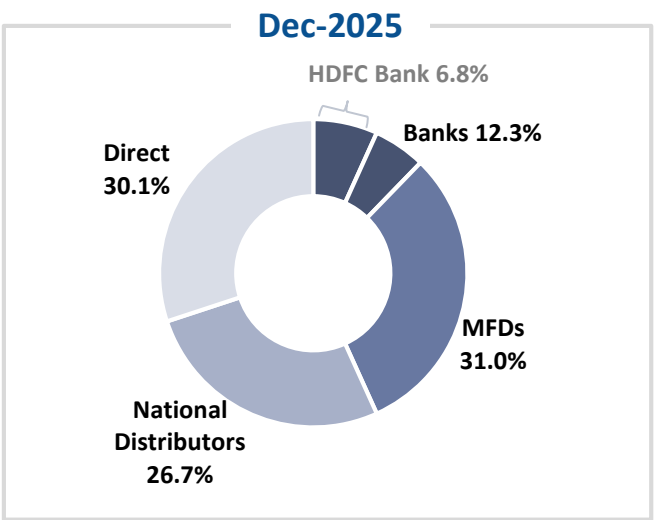
(1) Systematic transactions includes Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP) ;

(2) as on December 31, 2025

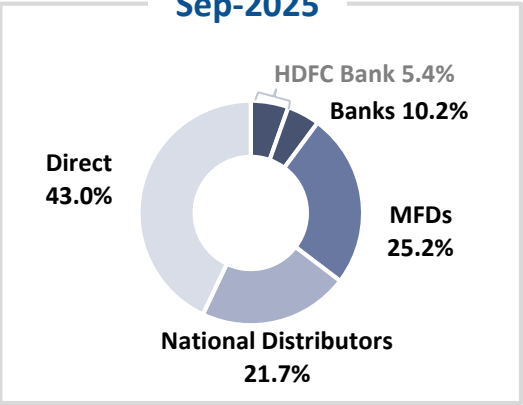
## Total AUM



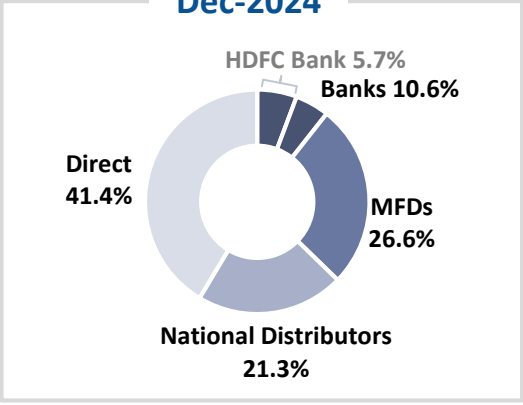
## Equity-oriented AUM



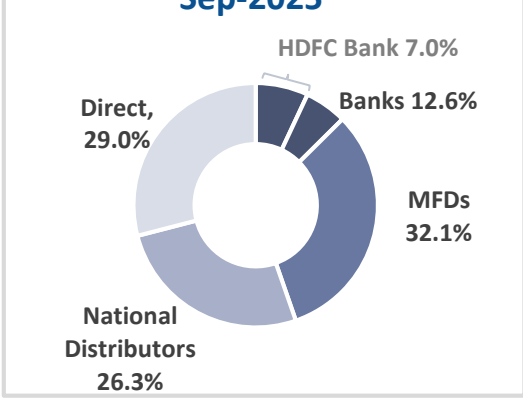
**Sep-2025**



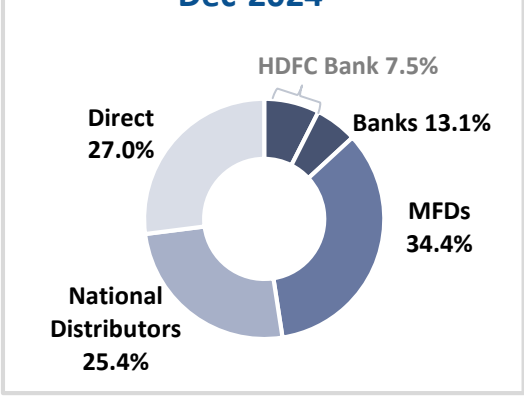
**Dec-2024**



**Sep-2025**

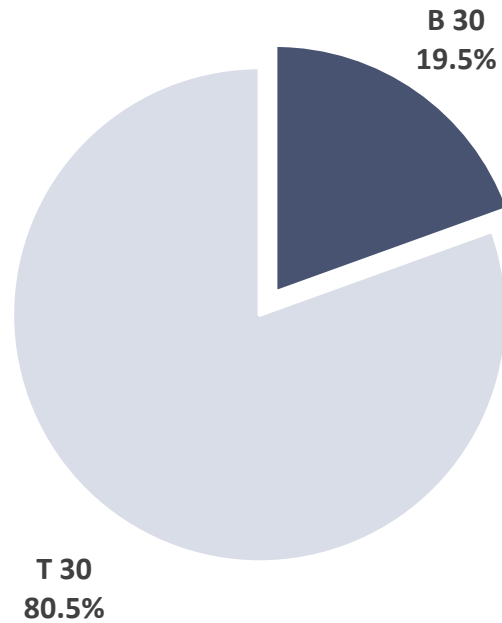


**Dec-2024**



Source: Based on internal classification.  
 Note: Mutual Fund Distributors (MFDs) erstwhile known as Independent Financial Advisers (IFAs)

## Total MAAUM<sup>1</sup> by T30 and B30 Cities



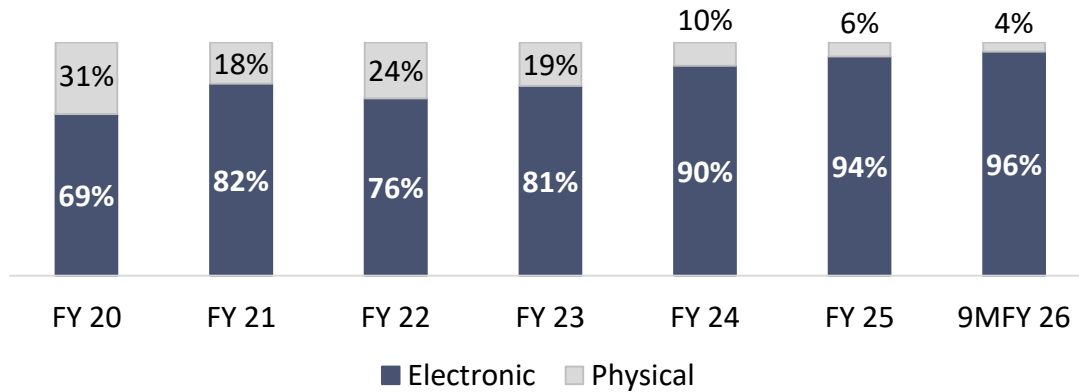
## Geographical Reach

- *12% market share in beyond the top 30 (B-30) cities*
- *We serve customers across ~98% of all pincodes in India*
- *Network of 280 Offices with 196 in B-30 locations<sup>2</sup>*
- *106k+ empaneled distribution partners*

(1) Source: AMFI, MAAUM for December 2025

(2) Includes one representative office in Dubai

## 96% of transactions this FY were Digital



### Key Highlights

- New Feature Launches:**
  - Tap2Invest on WhatsApp for quick and convenient investing
  - Website upgrade with modern visual language to elevate user experience.
- 4.5+ Average App Rating:** Delivering a seamless and intuitive investor experience.
- 95%+ Query Resolution Within 1 Day:** Ensuring prompt support and trust through efficient service.
- Driving Innovation with AI:** Knowledge management, process automation, content creation, etc.

### Investors

- HDFC Mutual Fund
- Investor Portal
- Chat Bot
- One Click Link
- WhatsApp for Investors
- Transact on Call
- Website

### Partners

- HDFC MF Online Partners
- Partners Portal
- Admin Portal
- ARN Hardcoded Link
- One Click Link
- Transact on Call
- API Gateway
- Digital Marketing solution

### Engagement and Support Channels

- Co-browsing Services
- Callback Services
- Agent HelpDesk
- Journey Management

### Foundation Tools

- Customer Data Platform
- Personalization Tools
- Marketing Automation

## PMS Overview

### ***PMS AUM stands at ₹58 billion***

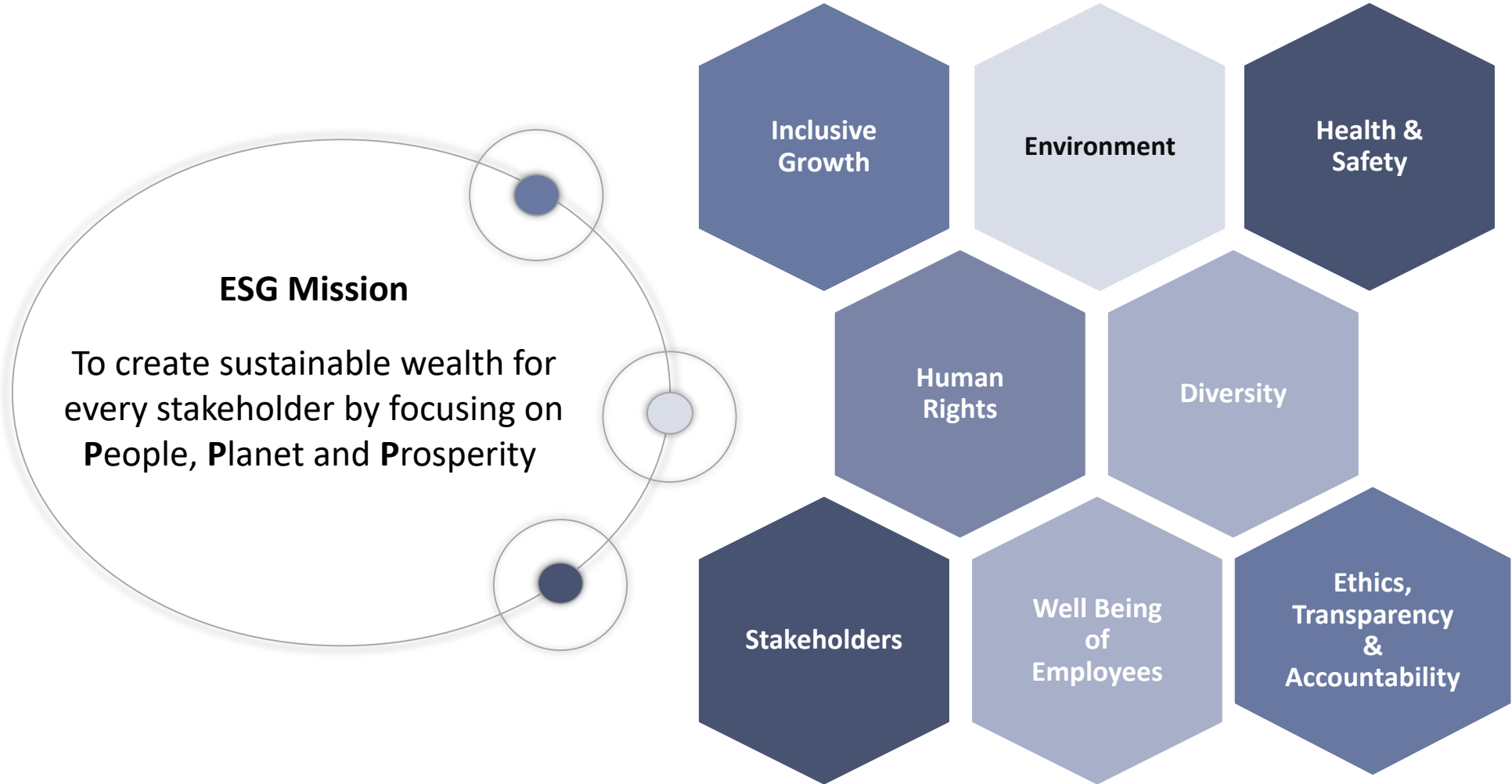
- *Non-Discretionary PMS at ₹50 billion*
- *Discretionary PMS at ₹8 billion*
- *Awarded mandates from the Employees' Provident Fund Organisation (EPFO)\* & the Seaman's Provident Fund Organisation (SPFO)*

## Alternatives Overview

### ***AIF commitments stand at ~ ₹25 billion***

- *HDFC AMC Select AIF FOF-I, commitments of ₹12 billion*
- *HDFC AMC Structured Credit Fund – I, first close announced, commitments of ~₹13 billion*

\* The agreements currently in the process of being executed



Signatory of:





'ESG & CSR' committee  
of the Board  
drives ESG framework

56%  
of Board of Directors are  
Independent

## NurtureNature

8,000+

Bags made of recycled plastic waste distributed to  
children in need under Nurture Nature 5.0<sup>2</sup>



96%

Transactions are supported by  
integrated online platform<sup>1</sup>



28% of Work force  
&  
23% of Executive  
management are Women

1,350+  
Employees participated in  
Ethics workshop<sup>1</sup>

45,500+  
Employee training  
hours<sup>1</sup>



Corporate Social  
Responsibility

2,650+

Cancer patients provided with  
financial aid for their treatment

700+

Cancer patients & attendants were  
provided affordable accommodation

400+

Young cancer patients and attendants were  
provided accommodation along with other  
support such as food and education



~4,000

Children given access to  
quality education & daily  
nutritious meals

125+

Persons with disabilities  
empowered through mobility  
aids and assistive devices



59,000 sq.ft.

of Kalina Biodiversity Park



(1) For 9M FY'26  
(2) SIP of Rs 3,000 for 3 years and above in open ended Equity-oriented and Gold/Silver schemes



**14 Lakhs+**

Women reached through our Barni Se Azadi & SIP Saheli initiatives to promote financial independence for women



**5,000+**

Armed forces and families engaged through Mission Samridhi — a financial education initiative for the defence community



**3,500 +**

Retirees and individuals nearing retirement imparted with financial knowledge to prepare for their Golden Years through 'Future Ready' campaign



**1,300+**

Individuals reached through Bharosa — an initiative for making financial literacy accessible for the specially abled



**55,000+**

Students empowered with financial knowledge through targeted outreach in schools and colleges

# Financials

# Financials Summary – Nine Months Earnings

| Particulars                             | 9ME FY26      | 9ME FY25      | Change     |
|---|---------------|---------------|------------|
| (₹ mm)                                  |               |               |            |
| <b>Income</b>                           |               |               |            |
| Revenue from Operations                 | 30,681        | 25,968        | 18%        |
| Other Income                            | 4,875         | 4,365         | 12%        |
| <b>Total Income</b>                     | <b>35,556</b> | <b>30,333</b> | <b>17%</b> |
| <b>Expenses</b>                         |               |               |            |
| Finance Costs                           | 96            | 68            | 41%        |
| Fees and Commission Expenses            | 41            | 29            | 41%        |
| Employee Benefit Expenses <sup>#</sup>  | 3,557         | 2,914         | 22%        |
| Depreciation and Amortisation Expenses  | 534           | 418           | 28%        |
| Other Expenses <sup>§</sup>             | 2,566         | 2,393         | 7%         |
| <b>Total Expenses<sup># §</sup></b>     | <b>6,794</b>  | <b>5,822</b>  | <b>17%</b> |
| <b>Profit before tax<sup>#</sup></b>    | <b>28,762</b> | <b>24,511</b> | <b>17%</b> |
| <b>Tax Expenses<sup>@</sup></b>         | <b>6,402</b>  | <b>6,288</b>  | <b>2%</b>  |
| <b>Profit after tax</b>                 | <b>22,360</b> | <b>18,223</b> | <b>23%</b> |
| Other Comprehensive Income (net of tax) | (44)          | (28)          |            |
| <b>Total Comprehensive Income</b>       | <b>22,316</b> | <b>18,195</b> | <b>23%</b> |

| Particulars                                   | 9ME FY26      | 9ME FY25      | Change     |
|---|---------------|---------------|------------|
| Revenue from Operations                       | 30,681        | 25,968        | 18%        |
| Total Expenses <sup># §</sup>                 | 6,794         | 5,822         | 17%        |
| <b>Operating Profit from core AM business</b> | <b>23,887</b> | <b>20,146</b> | <b>19%</b> |

<sup>#</sup> In 9ME FY26, Employee benefit expenses includes non-cash charge of ₹ 472 mm (9ME FY25 ₹ 172 mm) towards amortised cost of outstanding Employee Stock options and Performance-linked Stock units.

<sup>§</sup> The increase in Other expenses is mainly on account of increase in CSR expense and general business related expense.

<sup>@</sup> Refer Notes slide

# Financials Summary – Quarterly Earnings

(₹ mm)

| Particulars                             | Q3 FY26       | Q3 FY25       | Change     |
|---|---------------|---------------|------------|
| <b>Income</b>                           |               |               |            |
| Revenue from Operations                 | 10,743        | 9,343         | 15%        |
| Other Income                            | 1,589         | 928           | 71%        |
| <b>Total Income</b>                     | <b>12,332</b> | <b>10,271</b> | <b>20%</b> |
| <b>Expenses</b>                         |               |               |            |
| Finance Costs                           | 33            | 22            | 50%        |
| Fees and Commission Expenses            | 14            | 11            | 27%        |
| Employee Benefit Expenses <sup>#</sup>  | 1,233         | 949           | 30%        |
| Depreciation and Amortisation Expenses  | 184           | 148           | 24%        |
| Other Expenses                          | 722           | 741           | -3%        |
| <b>Total Expenses<sup>#</sup></b>       | <b>2,186</b>  | <b>1,871</b>  | <b>17%</b> |
| <b>Profit before tax<sup>#</sup></b>    | <b>10,146</b> | <b>8,400</b>  | <b>21%</b> |
| <b>Tax Expenses</b>                     | 2,445         | 1,985         | 23%        |
| <b>Profit after tax</b>                 | <b>7,701</b>  | <b>6,415</b>  | <b>20%</b> |
| Other Comprehensive Income (net of tax) | (3)           | 3             |            |
| <b>Total Comprehensive Income</b>       | <b>7,698</b>  | <b>6,418</b>  | <b>20%</b> |

| Particulars                                   | Q3 FY26      | Q3 FY25      | Change     |
|---|--------------|--------------|------------|
| Revenue from Operations                       | 10,743       | 9,343        | 15%        |
| Total Expenses <sup>#</sup>                   | 2,186        | 1,871        | 17%        |
| <b>Operating Profit from core AM business</b> | <b>8,557</b> | <b>7,472</b> | <b>15%</b> |

<sup>#</sup> In Q3 FY26, Employee benefit expenses includes non-cash charge of ₹ 204 mm (Q3 FY25 ₹ 51 mm) towards amortised cost of outstanding Employee Stock options and Performance-linked Stock units.

# Financials Summary – Sequential Quarterly Earnings

(₹ mm)

| Particulars                             | Q3 FY26       | Q2 FY26       | Change      |
|---|---------------|---------------|-------------|
| <b>Income</b>                           |               |               |             |
| Revenue from Operations                 | 10,743        | 10,260        | 5%          |
| Other Income                            | 1,589         | 959           | 66%         |
| <b>Total Income</b>                     | <b>12,332</b> | <b>11,219</b> | <b>10%</b>  |
| <b>Expenses</b>                         |               |               |             |
| Finance Costs                           | 33            | 32            | 3%          |
| Fees and Commission Expenses            | 14            | 14            | 0%          |
| Employee Benefit Expenses <sup>#</sup>  | 1,233         | 1,235         | -0%         |
| Depreciation and Amortisation Expenses  | 184           | 178           | 3%          |
| Other Expenses <sup>§</sup>             | 722           | 1,005         | -28%        |
| <b>Total Expenses<sup>#§</sup></b>      | <b>2,186</b>  | <b>2,464</b>  | <b>-11%</b> |
| <b>Profit before tax<sup>#</sup></b>    | <b>10,146</b> | <b>8,755</b>  | <b>16%</b>  |
| <b>Tax Expenses<sup>@</sup></b>         | <b>2,445</b>  | <b>1,576</b>  | <b>55%</b>  |
| <b>Profit after tax</b>                 | <b>7,701</b>  | <b>7,179</b>  | <b>7%</b>   |
| Other Comprehensive Income (net of tax) | (3)           | 3             |             |
| <b>Total Comprehensive Income</b>       | <b>7,698</b>  | <b>7,182</b>  | <b>7%</b>   |

| Particulars                                   | Q3 FY26      | Q2 FY26      | Change     |
|---|--------------|--------------|------------|
| Revenue from Operations                       | 10,743       | 10,260       | 5%         |
| Total Expenses <sup>#§</sup>                  | 2,186        | 2,464        | -11%       |
| <b>Operating Profit from core AM business</b> | <b>8,557</b> | <b>7,796</b> | <b>10%</b> |

<sup>#</sup> In Q3 FY26, Employee benefit expenses includes non-cash charge of ₹ 204 mm (Q2 FY26 ₹ 211 mm) towards amortised cost of outstanding Employee Stock options and Performance-linked Stock units.

<sup>§</sup> The decrease in Other expenses is mainly on account of decrease in CSR expense, business promotion, new fund offer & mutual fund expenses and general business related expense.

<sup>@</sup> Refer Notes slide

1. The movement in tax amounts between 9ME Dec 25 and 9ME Dec 24 is on account of following:

- Considering recent assessments orders, the Company had re-assessed its income tax position during the quarter ended September 30, 2025. As a result of which, the Company had reversed income tax provision for earlier periods amounting to ₹ 468 mns thereby resulting in an additional credit to the Profit After Tax of the Company for quarter ended September 30, 2025 and nine months ended December 31, 2025, and;

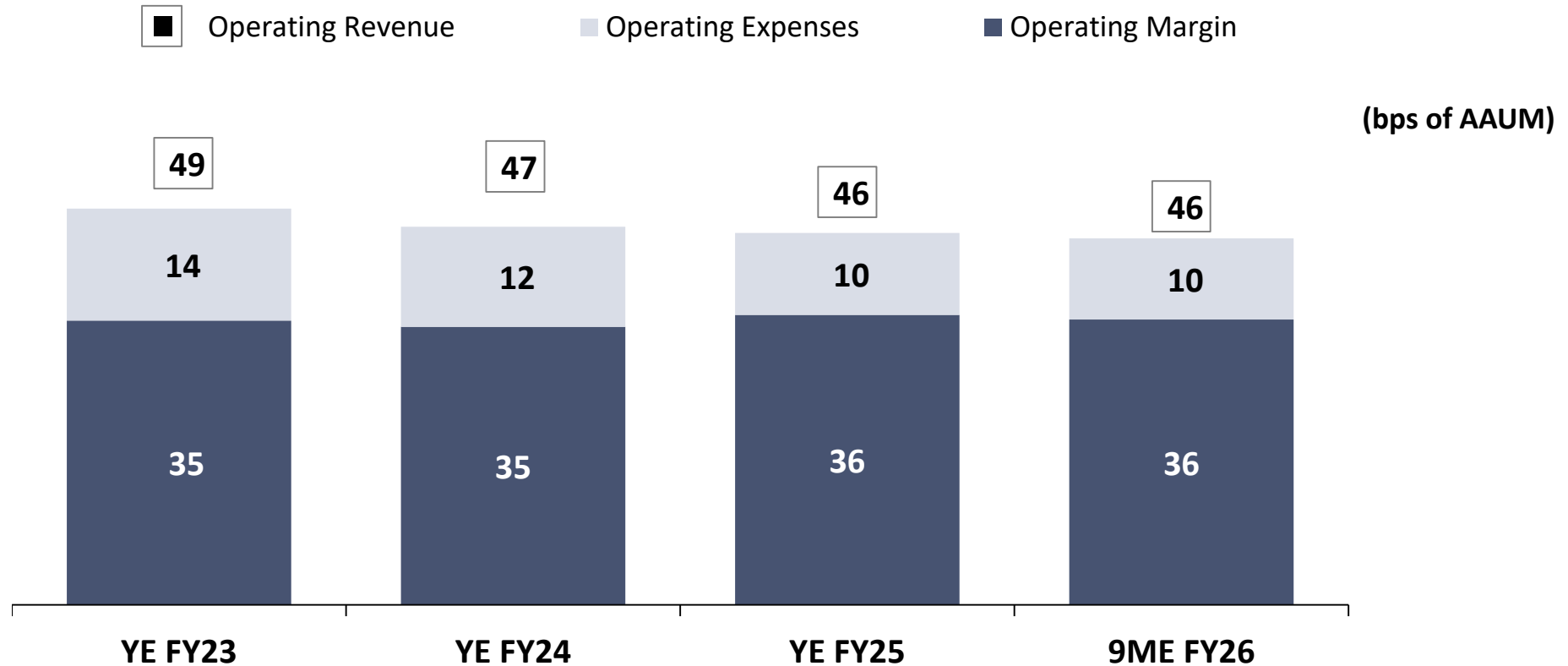
- As per Finance (No.2) Act 2024, enacted in August 2024, the rates at which capital gains were taxed had changed and indexation benefit had also been withdrawn while calculating long term capital gains on investments. Consequently, the Deferred Tax Liability recognised by the Company on fair value gains on its investments as on June 30, 2024 had increased by ₹ 698 mns thereby resulting in an additional charge on the Profit After Tax of the Company for quarter ended September 30, 2024 and nine months ended December 31, 2024.

|                                   | (₹ mm)        |               |            |
|-----------------------------------|---------------|---------------|------------|
| Particulars                       | 9ME Dec 25    | 9ME Dec 24    | Change     |
| <b>Profit before Tax</b>          | <b>28,762</b> | <b>24,511</b> | <b>17%</b> |
| Provision for Tax                 | 6,402         | 6,288         |            |
| Tax adjustment                    | 468           | (698)         |            |
| <b>Adjusted Provision for Tax</b> | <b>6,870</b>  | <b>5,590</b>  | <b>23%</b> |
| <b>Adjusted Profit after Tax</b>  | <b>21,892</b> | <b>18,921</b> | <b>16%</b> |

2. A Wholly Owned Subsidiary ('WOS') of the Company namely 'HDFC AMC International (IFSC) Limited', located in Gujarat International Finance Tec-City (GIFT City) had been incorporated effective May 27, 2022. The Company has disclosed extract of only standalone Financial Results in this investor presentation as the WOS is immaterial to the Group. However, the consolidated Financial Results are available on [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.hdfcfund.com](http://www.hdfcfund.com).

3. During the quarter ended December 31, 2025, the shareholders of the Company have approved, through postal ballot, the issuance of bonus shares, in the proportion of 1:1 i.e. 1 (One) bonus equity share for every 1 (One) existing fully paid-up equity share to the shareholders of the Company as on the Record Date i.e. November 26, 2025. Accordingly, the Company has allotted 21,41,54,246 equity shares as bonus shares on November 27, 2025 by capitalisation of Capital Redemption Reserve Account and Securities Premium Account.

# Operating Profit Margin



***Operating margin (bps of AAUM) for Q1 FY 26, Q2 FY 26 and Q3 FY 26 are 36, 35 and 36 respectively***

*Based on internal computations*

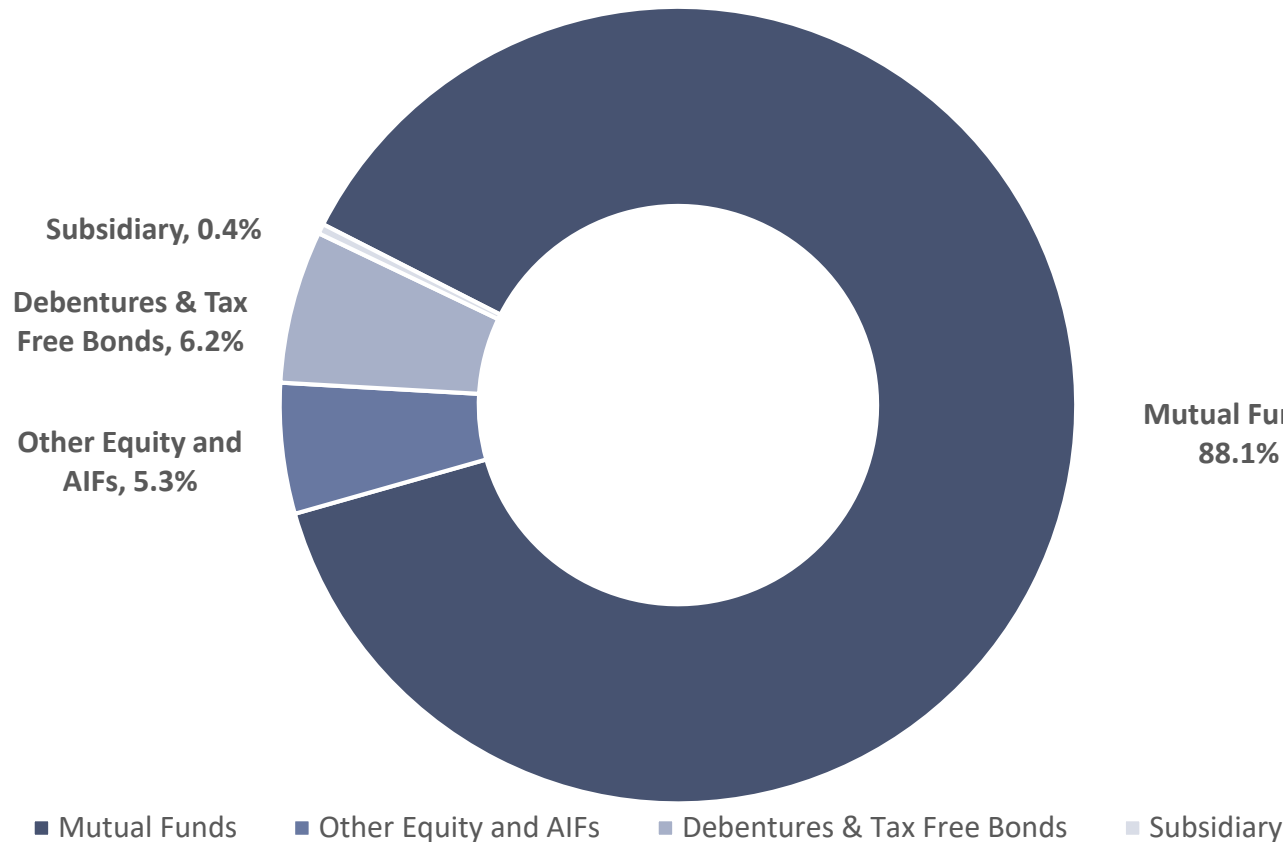
# Statement of Assets and Liabilities

(₹ mm)

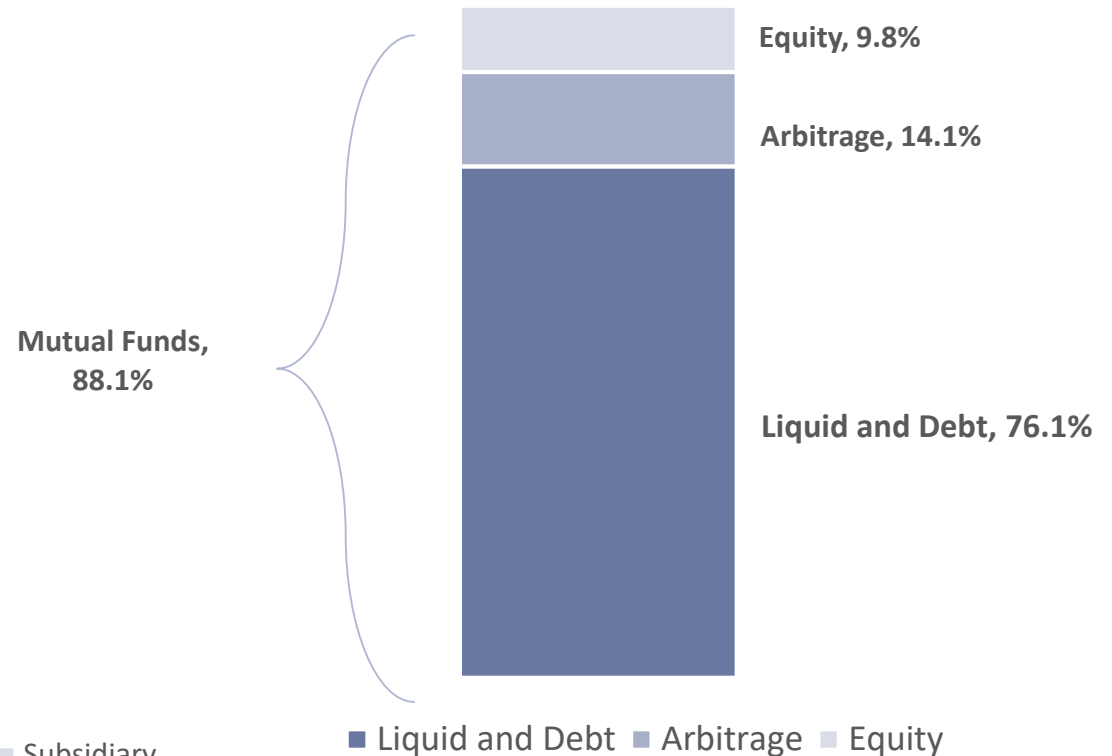
| Particulars                         | As at Dec 31,<br>2025 | As at Mar 31,<br>2025 |
|-------------------------------------|-----------------------|-----------------------|
| <b>Assets</b>                       |                       |                       |
| Financial Assets                    | 89,541                | 84,742                |
| Non-Financial Assets                | 3,379                 | 2,793                 |
| <b>Total Assets</b>                 | <b>92,920</b>         | <b>87,535</b>         |
| <b>Liabilities And Equity</b>       |                       |                       |
| <b>Liabilities</b>                  |                       |                       |
| Financial Liabilities               | 3,396                 | 2,841                 |
| Non-Financial Liabilities           | 3,786                 | 3,353                 |
| <b>Equity</b>                       |                       |                       |
| Equity Share Capital                | 2,142                 | 1,069                 |
| Other Equity                        | 83,596                | 80,272                |
| <b>Total Liabilities And Equity</b> | <b>92,920</b>         | <b>87,535</b>         |

**Total Investments: ₹ 87,269 million**

Breakdown of Total Investments



Breakdown of Mutual Fund Investments

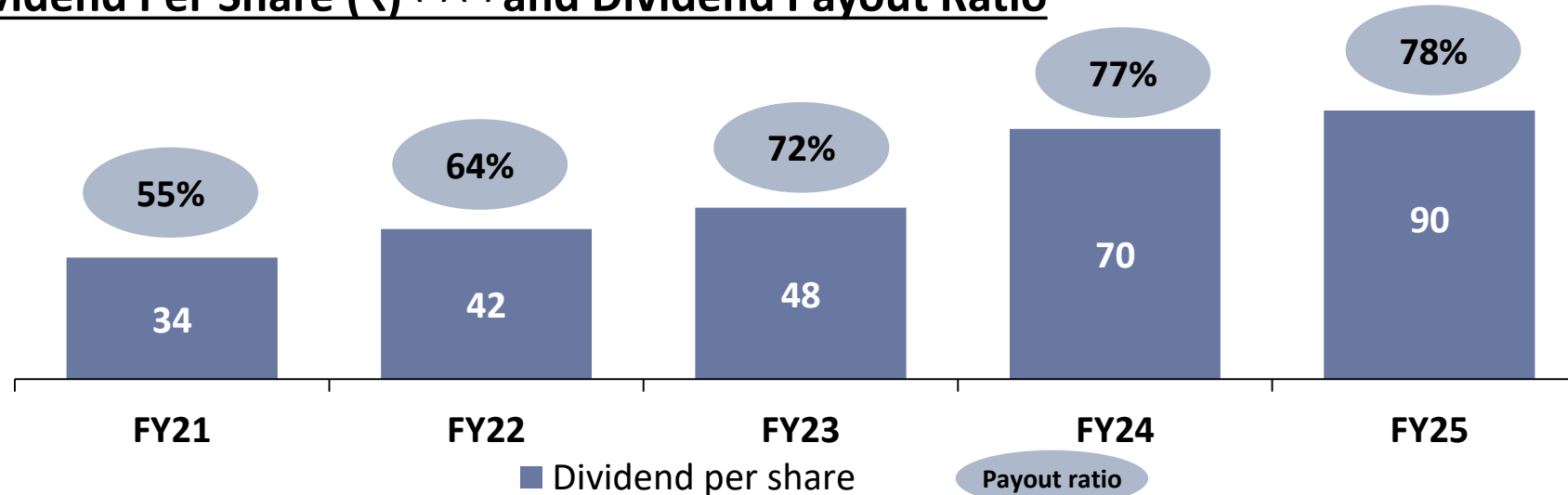


Note: Investments in equity Mutual Funds is primarily on account of the regulatory mandate; Data as of December 31, 2025

## Return on Equity<sup>(1)</sup>



## Dividend Per Share (₹) <sup>(2)</sup> <sup>(3)</sup> and Dividend Payout Ratio



(1) Calculated as Profit After Tax divided by average Net Worth

(2) For FY25, a final dividend of Rs. 90 per equity share was proposed by the board on April 17, 2025 and approved by the shareholders at the Annual General Meeting held on June 25, 2025.

(3) The above dividend per share data is on pre-bonus basis.



**Thank you**

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Totals in some columns/ rows may not agree due to rounding off.

## Definitions

AUM refers to Assets Under Management as on end of any given month/period

MAAUM refers to a given month’s average Assets Under Management

QAAUM refers to a given quarter’s average Assets Under Management

AAAUM refers to a given year’s average Assets Under Management

Unless otherwise stated, the above definitions are used for Mutual Fund Assets under management

Press Release

January 14, 2026

HDFC AMC's Profit Before Tax (excluding non-cash charge related to employee stock expenses) for the Quarter ended December 31,2025 at ₹10,350 million, an increase of 22% over Quarter ended December 31,2024.

HDFC Asset Management Company Limited (HDFC AMC) declares financial results for the period ended December 31, 2025.

- Amongst India's largest mutual fund managers with QAAUM market share of 11.4% for the quarter ended December 31,2025.
- Amongst India's largest Actively Managed Equity Oriented Mutual Fund managers with QAAUM market share of 13.0% for the quarter ended December 31,2025.
- Revenue from operations was ₹10,743 million and operating profit was ₹8,557 million for the Quarter ended December 31,2025, an increase of 15% over the Quarter ended December 31,2024.

**Mumbai, January 14, 2026:** HDFC Asset Management Company Limited today reported its financial performance for the quarter ended December 31,2025.

### **CORPORATE HIGHLIGHTS**

- QAAUM of ₹9,249 billion for the quarter ended December 31,2025 compared to ₹7,874 billion for the quarter ended December 31,2024, 11.4% market share in QAAUM of the mutual fund industry.
- QAAUM in actively managed equity-oriented funds i.e. equity oriented QAAUM excluding index funds stood at ₹5,661 billion for the quarter ended December 31,2025 with a market share of 13.0%. The AMC is amongst the largest actively managed equity-oriented mutual fund managers in the country.
- The ratio of equity and non-equity oriented QAAUM is 65:35, compared to the industry ratio of 56:44 for the quarter ended December 31,2025.
- 14.5 million Systematic transactions with a value of ₹47.3 billion processed during the month of December 2025.
- Over 1,06,000 empaneled distribution partners across MFDs, National Distributors and Banks, serviced through a total of 280 offices of which 196 are in B-30 locations. The contribution of B-30 locations to our total monthly average AUM for December 2025 is 19.5%.
- 69% of the company's total monthly average AUM for December 2025 is contributed by individual investors compared to 60% for the industry.
- Total Live Accounts stood at 27.7 million as on December 31,2025. Unique customers as identified by PAN or PEKRN now stands at 15.4 million as on December 31,2025 compared to 59.0 million for the industry, a penetration of 26%.

### **FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED DECEMBER 31,2025**

- The Operating Profit for the quarter ended December 31,2025 was ₹8,557 million as compared to ₹7,472 million for the quarter ended December 31,2024.
- Profit before tax for the quarter ended December 31,2025 was ₹10,146 million as compared to ₹8,400 million for the quarter ended December 31,2024.
- Profit after tax for the quarter ended December 31,2025 was ₹7,701 million as compared to ₹6,415 million for the quarter ended December 31,2024.

### **FINANCIAL HIGHLIGHTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2025**

- The Operating Profit of the company for the nine months ended December 31, 2025 was ₹23,887 million as compared to ₹20,146 million for the nine months ended December 31, 2024.
- Profit before tax for the nine months ended December 31, 2025 was ₹28,762 million as compared to ₹24,511 million for the nine months ended December 31, 2024.
- Profit after tax for the nine months ended December 31, 2025 was ₹22,360 million as compared to ₹18,223 million for the nine months ended December 31, 2024.



## **About HDFC AMC**

Incorporated in 1999, HDFC Asset Management Company Limited (HDFC AMC) is Investment Manager to HDFC Mutual Fund, one of the largest mutual funds in the country with closing AUM of Rs 9.21 trillion as on December 31,2025.

The Company offers a comprehensive suite of savings and investment products ranging from mutual funds, including both actively managed and passive options, to portfolio management services and alternative investment opportunities catering to the needs of a large and diverse customer base.

HDFC AMC proudly serves a mutual fund customer base of 15.4 million unique investors, with a total of 27.7 million live accounts. The Company has a vast network of 280 offices, over 1,06,000 distribution partners and modern digital platforms, enabling it to serve clients across India.

For more information, please visit the company's website at [www.hdfcfund.com](http://www.hdfcfund.com).

### **For any media queries, contact:**

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HDFC Asset Management Company Ltd.