



Ref/No/HDFCAMC/SE/2025-26/29

Date – July 17, 2025

|   |   |
|---|---|
| National Stock Exchange of India Limited<br>Exchange Plaza, Plot C/1, Block G,<br>Bandra Kurla Complex, Bandra (East)<br>Mumbai – 400051<br><br><b>Kind Attn: Head – Listing Department</b> | BSE Limited<br>Sir PJ Towers,<br>Dalal Street,<br>Mumbai – 400001<br><br><b>Kind Attn: Sr. General Manager – DCS Listing<br/>Department</b> |
|---|---|

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

Further to our letter number Ref/No/HDFCAMC/SE/2025-26/28 dated July 17, 2025, please find enclosed herewith a copy of investor presentation along with press release on financial results for the quarter ended June 30, 2025.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **HDFC Asset Management Company Limited**

Digitally signed by Sonali Nitin  
Chandak  
Date: 2025.07.17 14:17:34 +05'30'

**Sonali Chandak**  
**Company Secretary**

Encl: a/a

**HDFC Asset Management Company Limited**

CIN: L65991MH1999PLC123027

**Registered Office :** "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020  
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: [www.hdfcfund.com](http://www.hdfcfund.com) email: [shareholders.relations@hdfcfund.com](mailto:shareholders.relations@hdfcfund.com)



# Q1 FY26 Earnings Presentation

(For the Quarter ended June 30,2025)



## AUM

**₹8,570 bn**  
Closing AUM<sup>1</sup>

**₹5,662 bn**  
Equity-Oriented Closing AUM<sup>1</sup>

**₹60 bn**  
Alternatives AUM<sup>3</sup>

**₹8,286 bn**  
QAAUM<sup>2</sup>

**₹5,322 bn**  
Equity-Oriented QAAUM<sup>2</sup>

**₹4,963 bn**  
Actively managed Equity-Oriented QAAUM<sup>2</sup>  
**12.8%**  
Market Share

**₹1,702 bn**  
Debt QAAUM<sup>2</sup>  
**13.1%**  
Market Share

**₹848 bn**  
Liquid QAAUM<sup>2</sup>  
**12.3%**  
Market Share



## Financials

**₹12,005 mm**  
Total Income  
(Q1FY26)

**₹7,480 mm**  
PAT  
(Q1FY26)

**36 bps**  
Operating Margin  
(Q1FY26)



## Customer base

**13.7 mm**  
Unique Investors

**24.3 mm**  
Live Accounts



## Our Platform

**Mutual Funds**

Active | Passive

**Alternatives**

AIF | PMS

**International Business**

WOS in GIFT City



## Network

**1,646**  
Employees<sup>4</sup>

**280**  
Offices<sup>5</sup>

**99k+**  
Distribution  
Partners

**~98%**  
Pin codes serviced  
across India

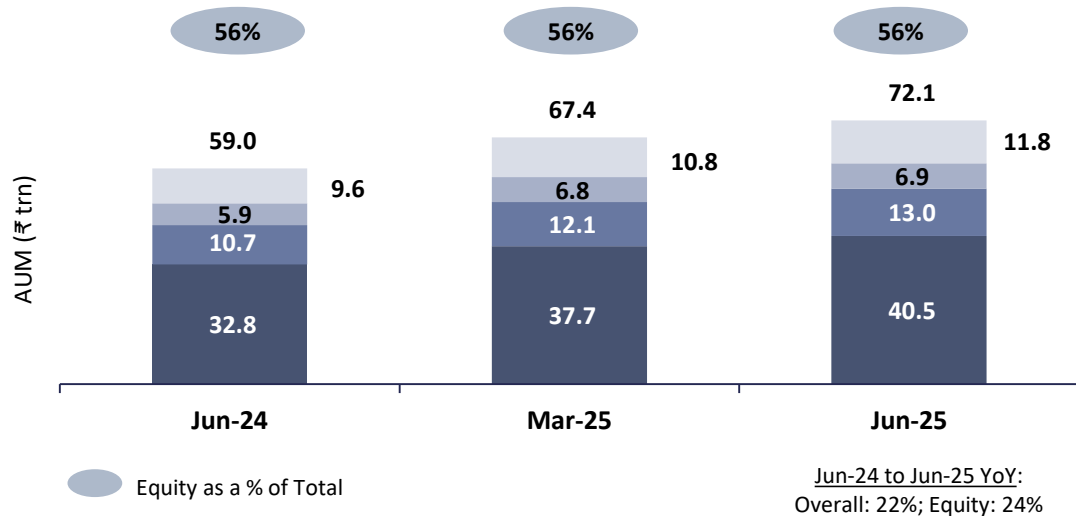


**Our Vision** To be the most respected asset manager in the world.  
**Our Mission** To be the wealth creator for every Indian.

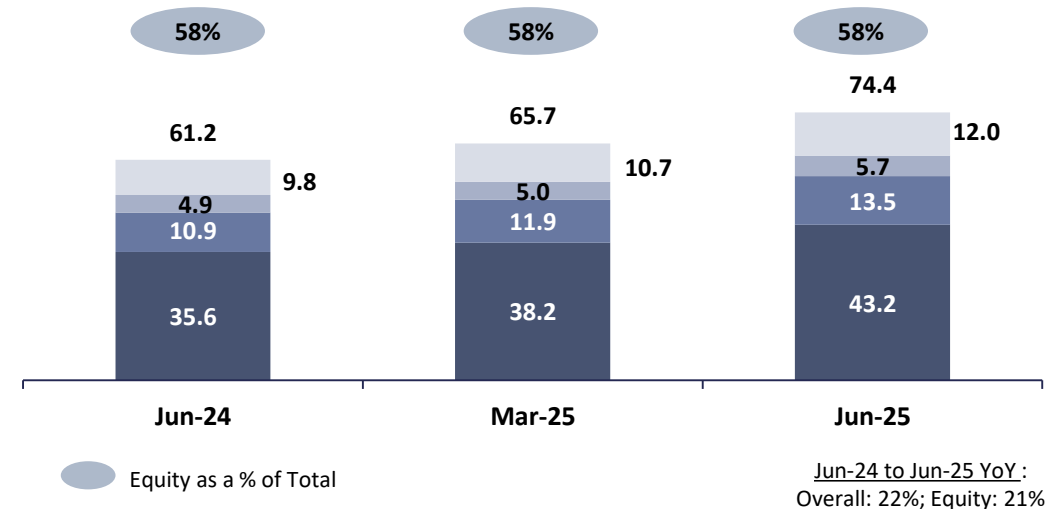


# Industry

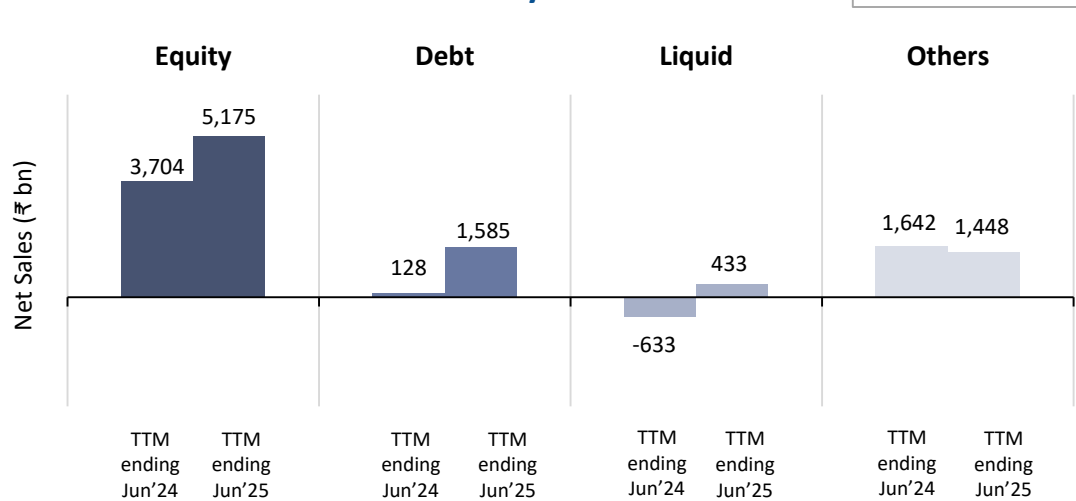
## Quarterly Average AUM (QAAUM)



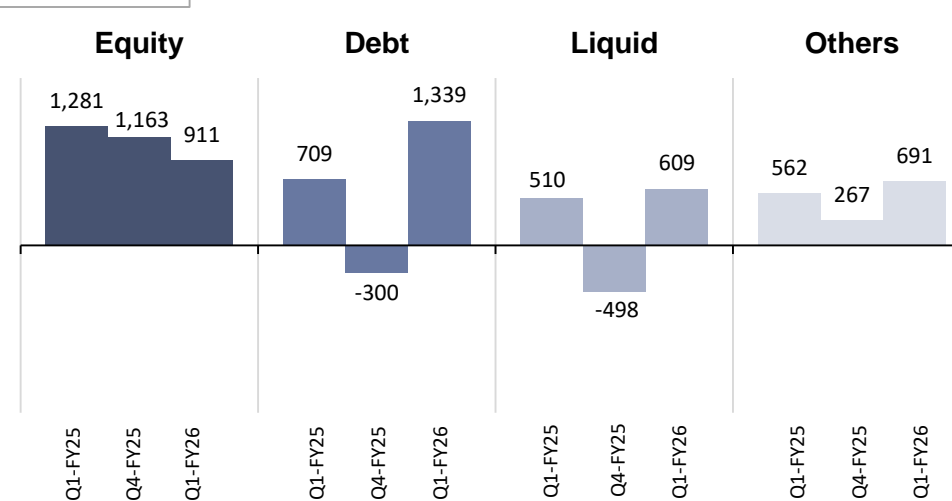
## Closing AUM



## Yearly Net Sales

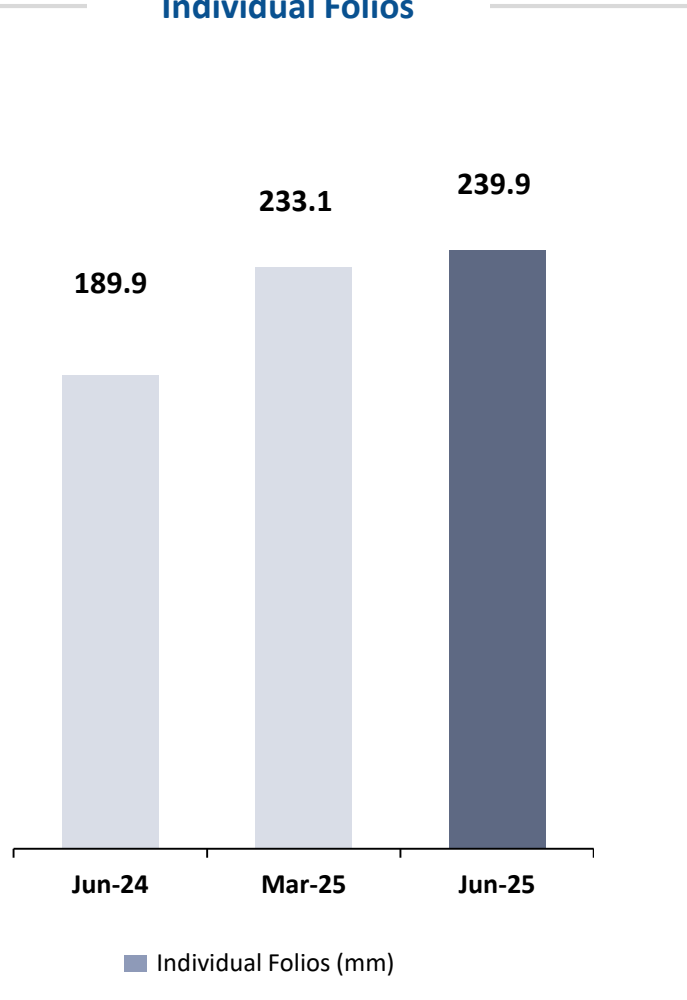


## Quarterly Net Sales

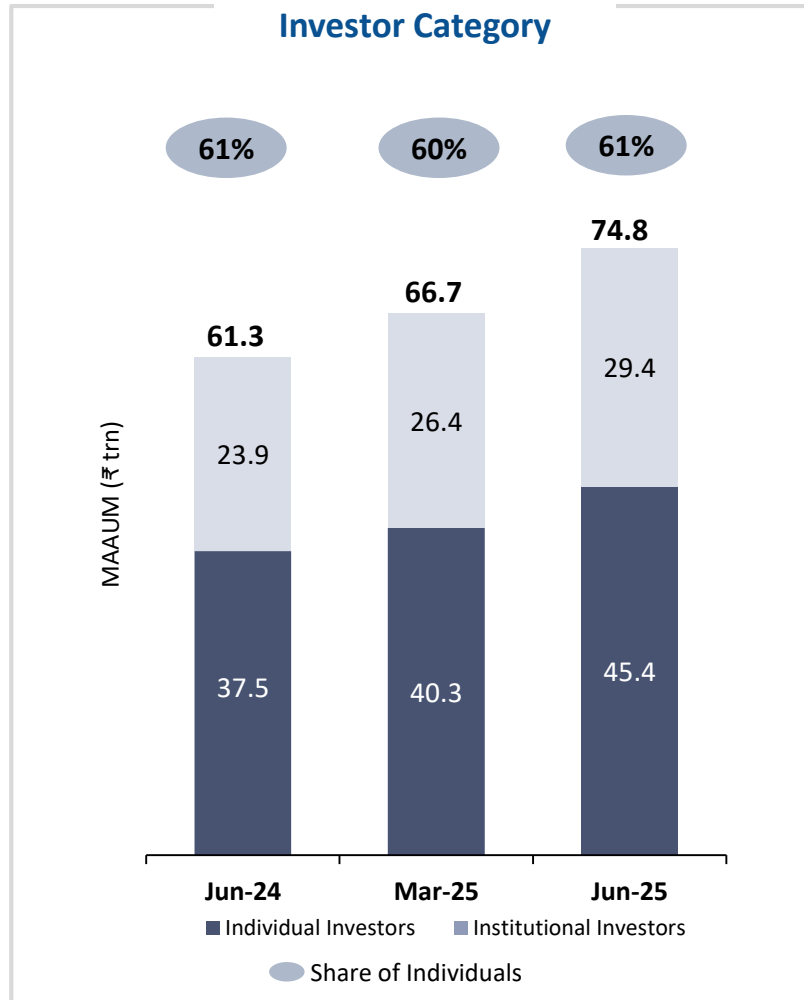


# Industry - MAAUM by Investor Category & Location

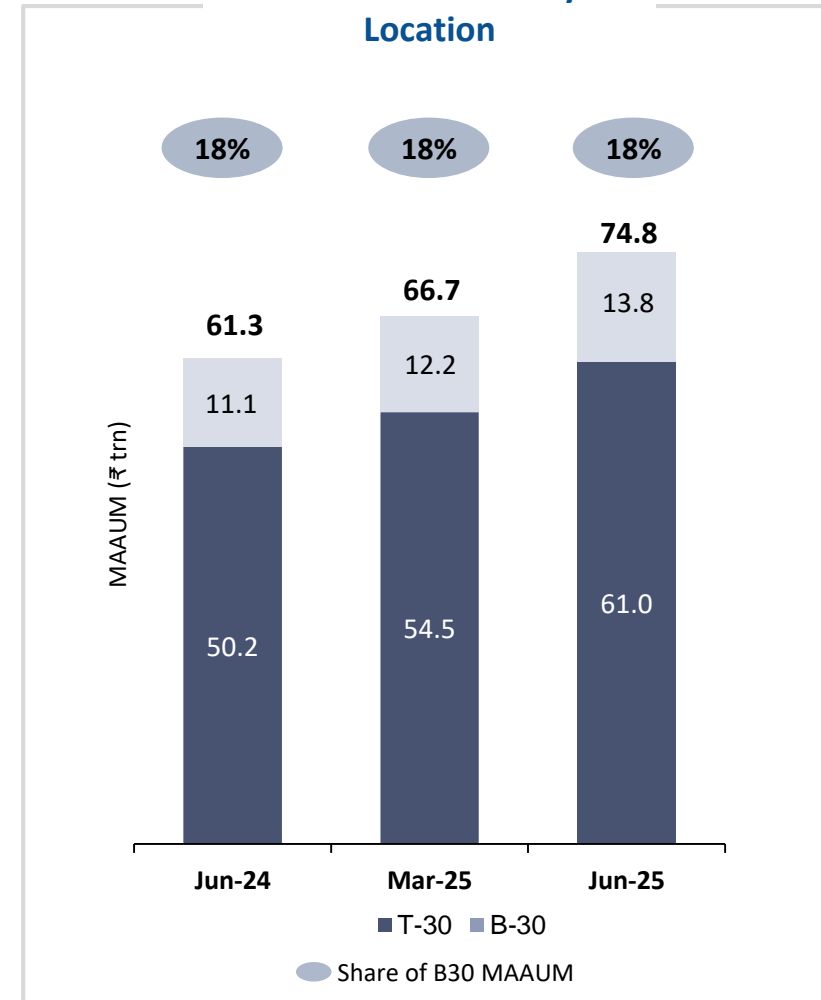
### Individual Folios



### Overall MAAUM by Investor Category

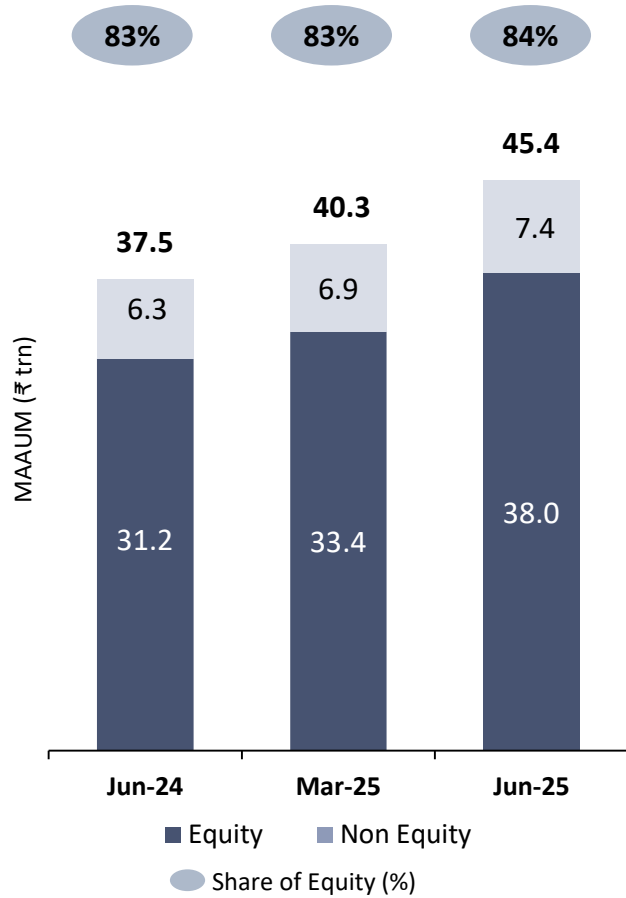


### Overall MAAUM by Location

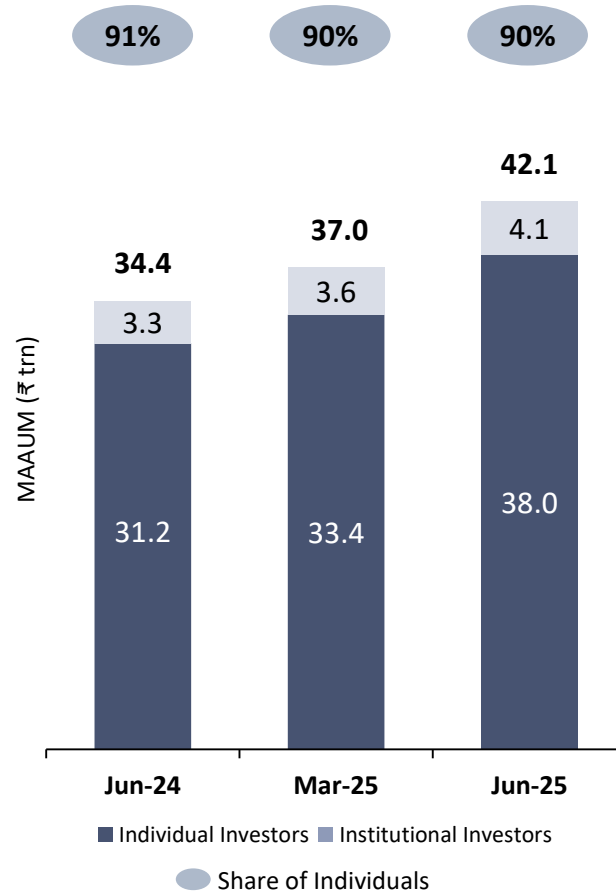


# Industry - MAAUM by Investor Category & Location

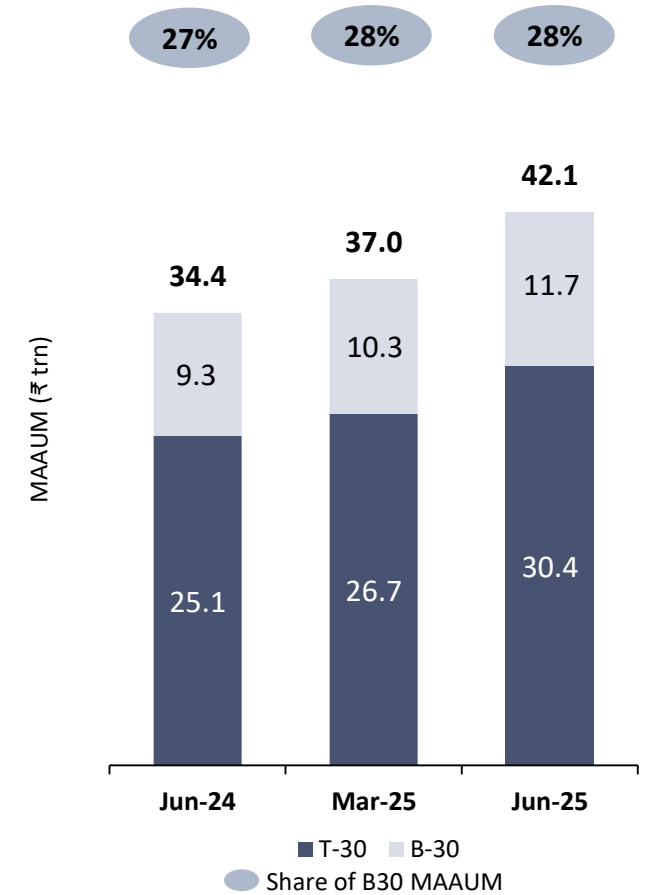
### Individual MAAUM by Asset Class

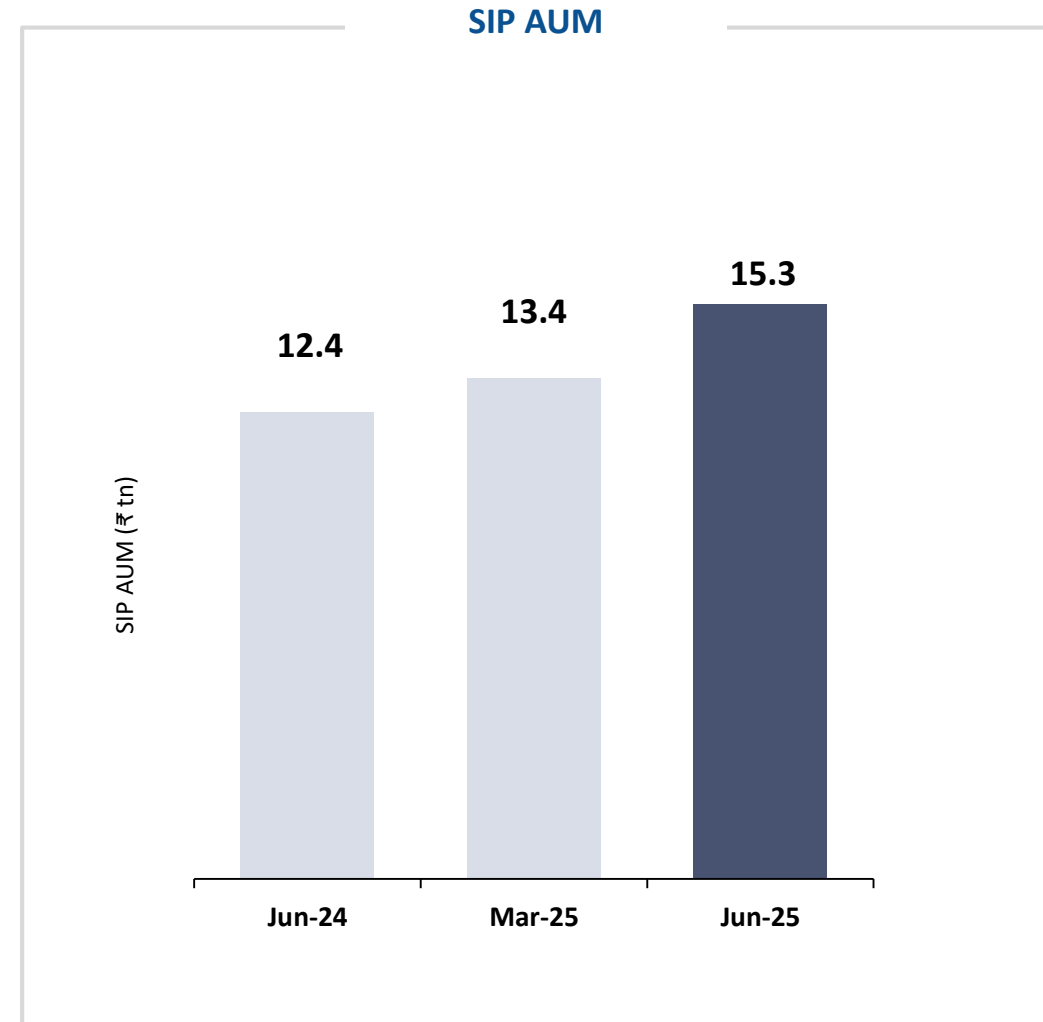
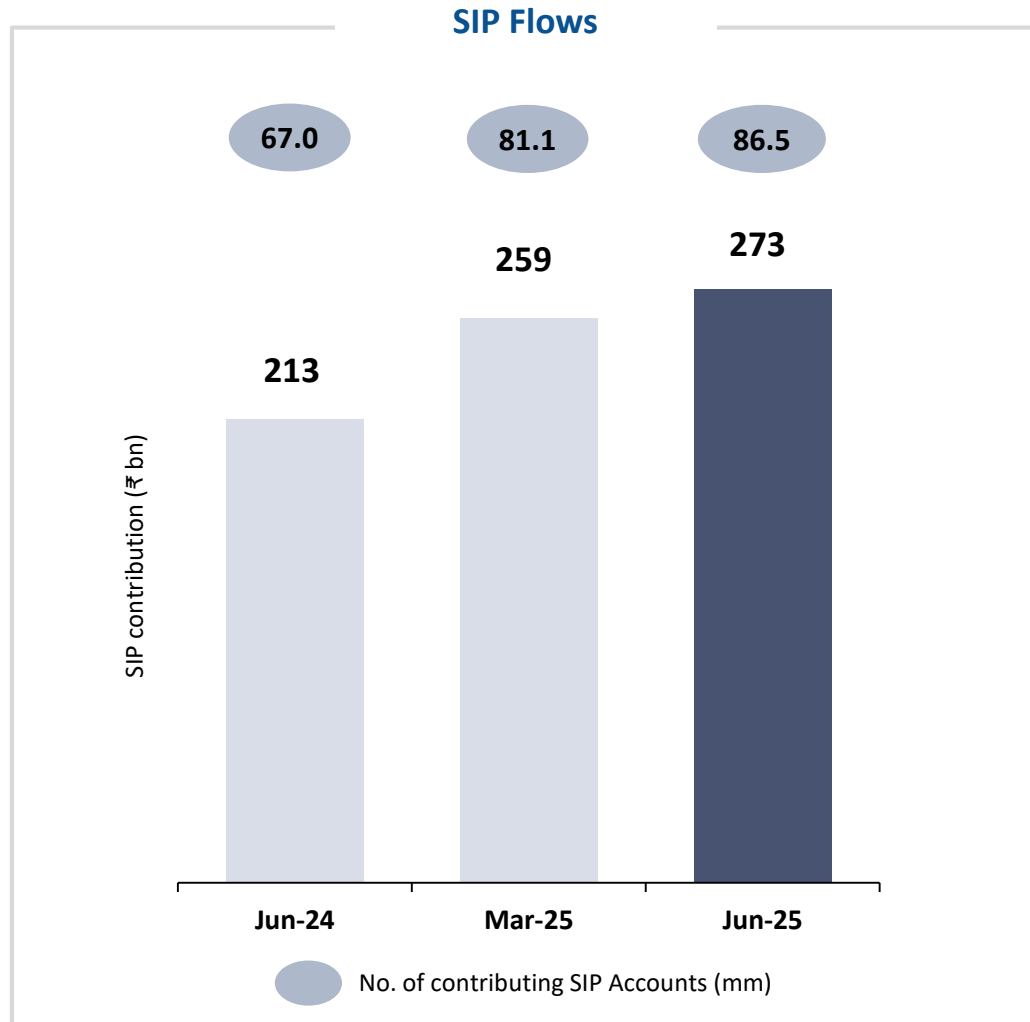


### Equity MAAUM by Investor Category



### Equity MAAUM by Location

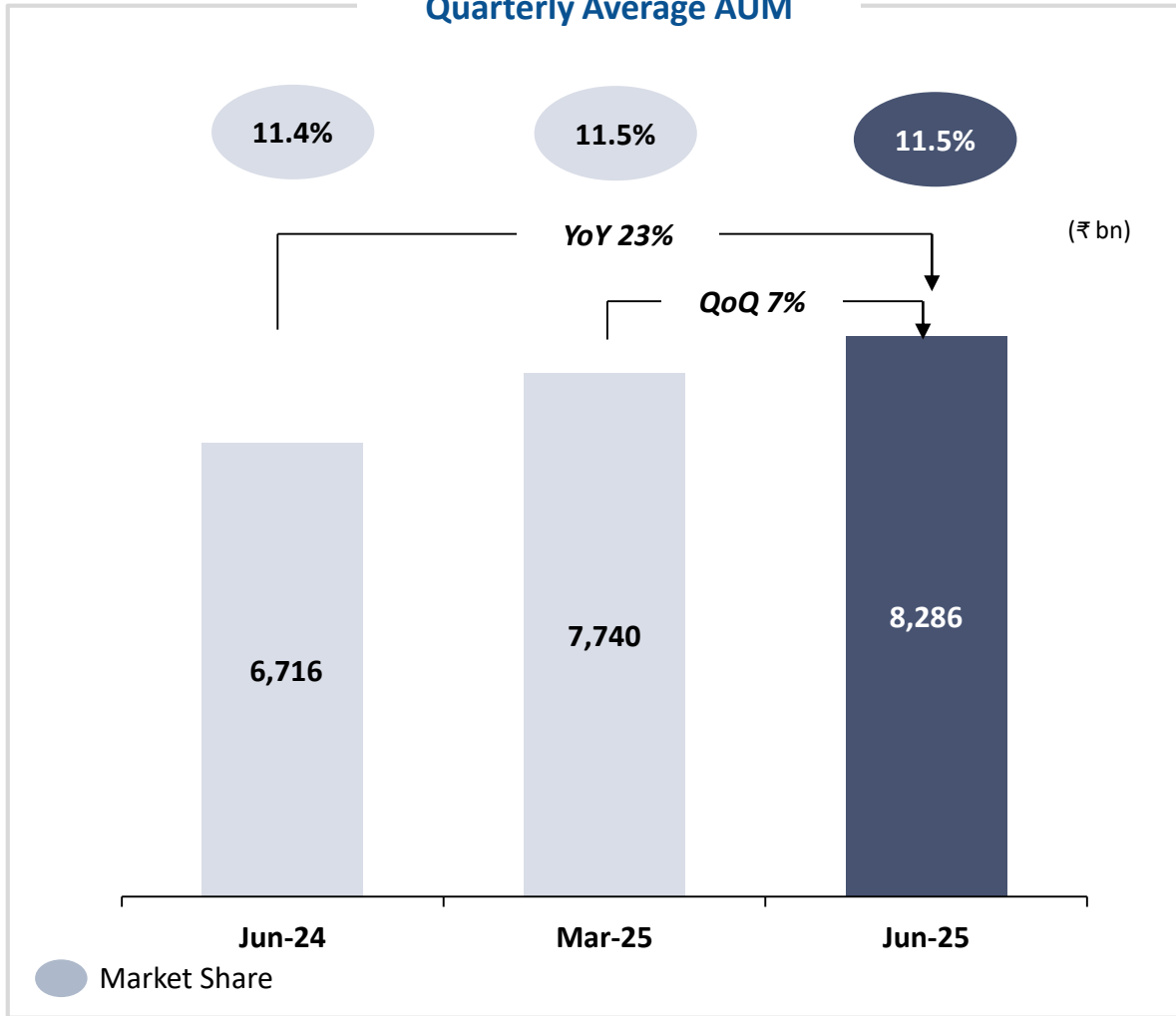




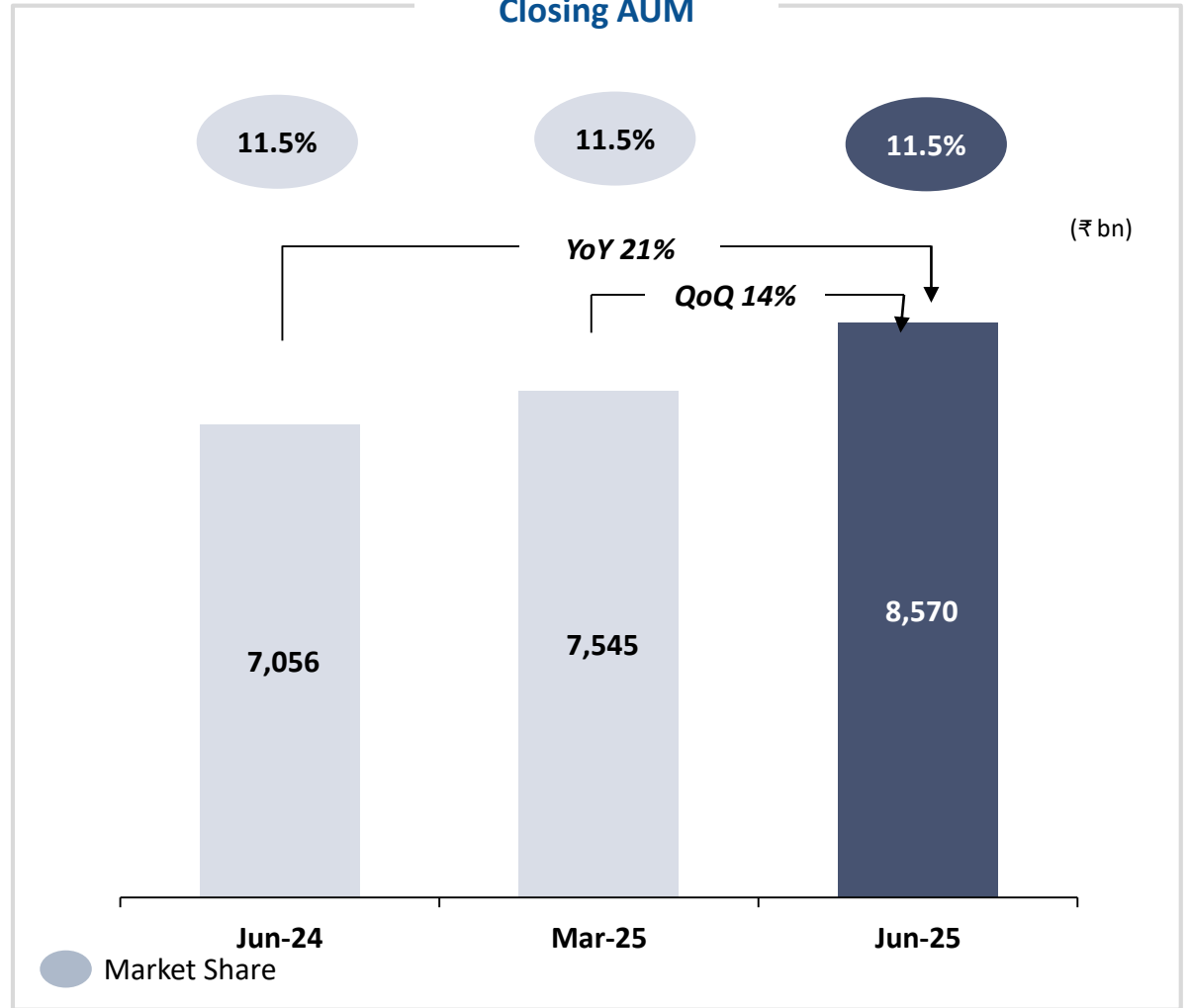
# HDFC AMC

# Total AUM & Market Share

### Quarterly Average AUM

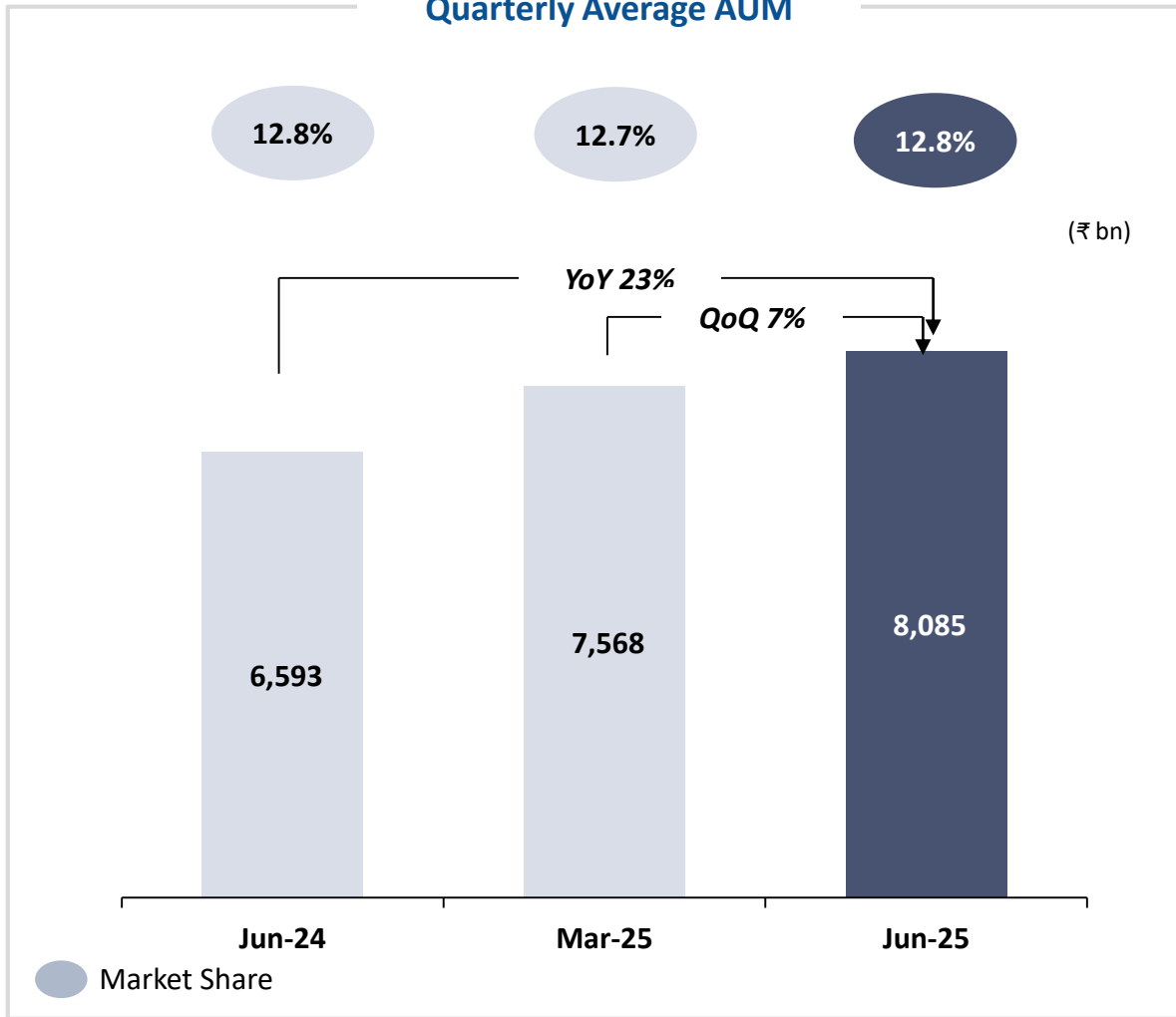


### Closing AUM

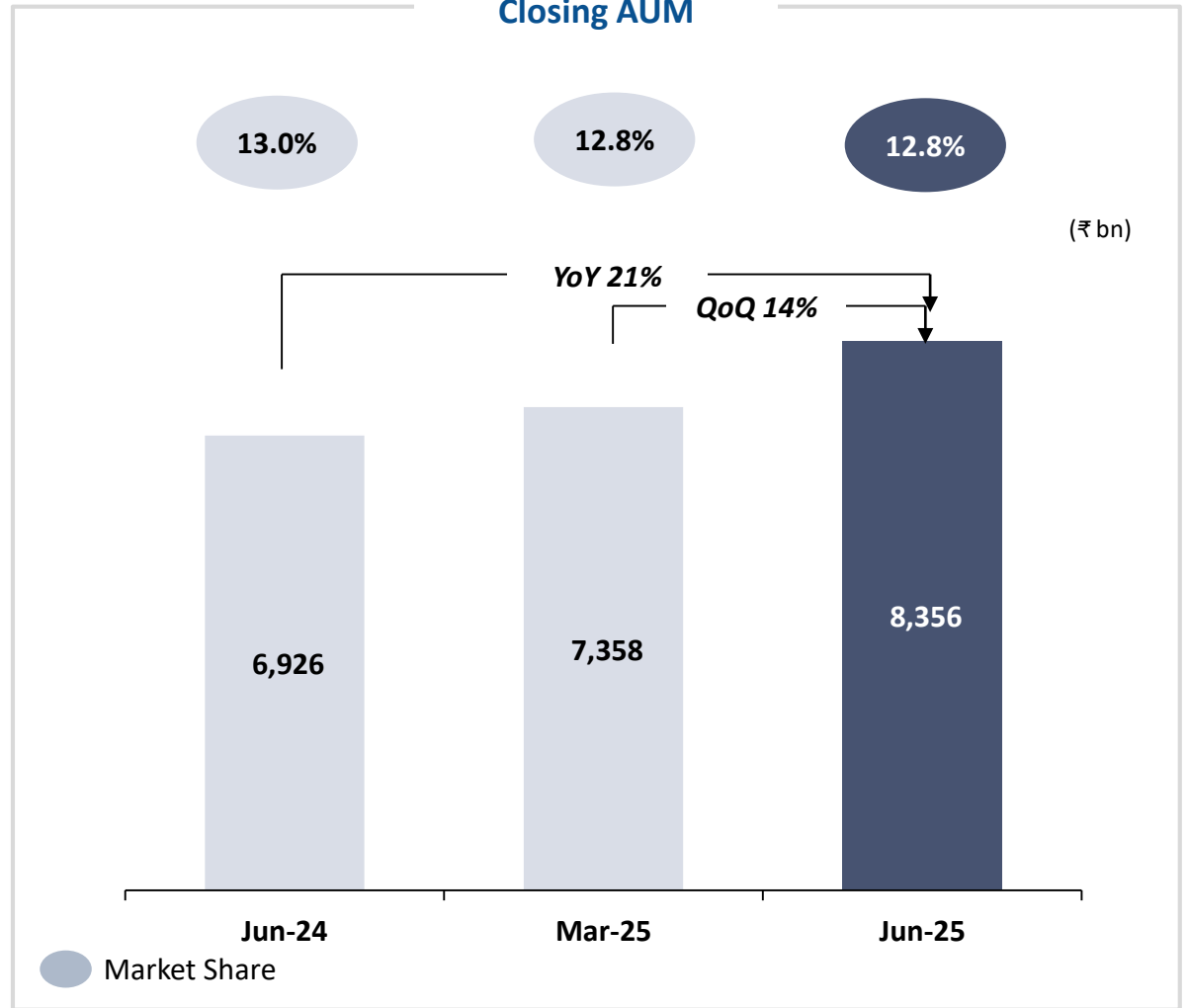


# Total AUM & Market Share (Ex ETFs)

### Quarterly Average AUM

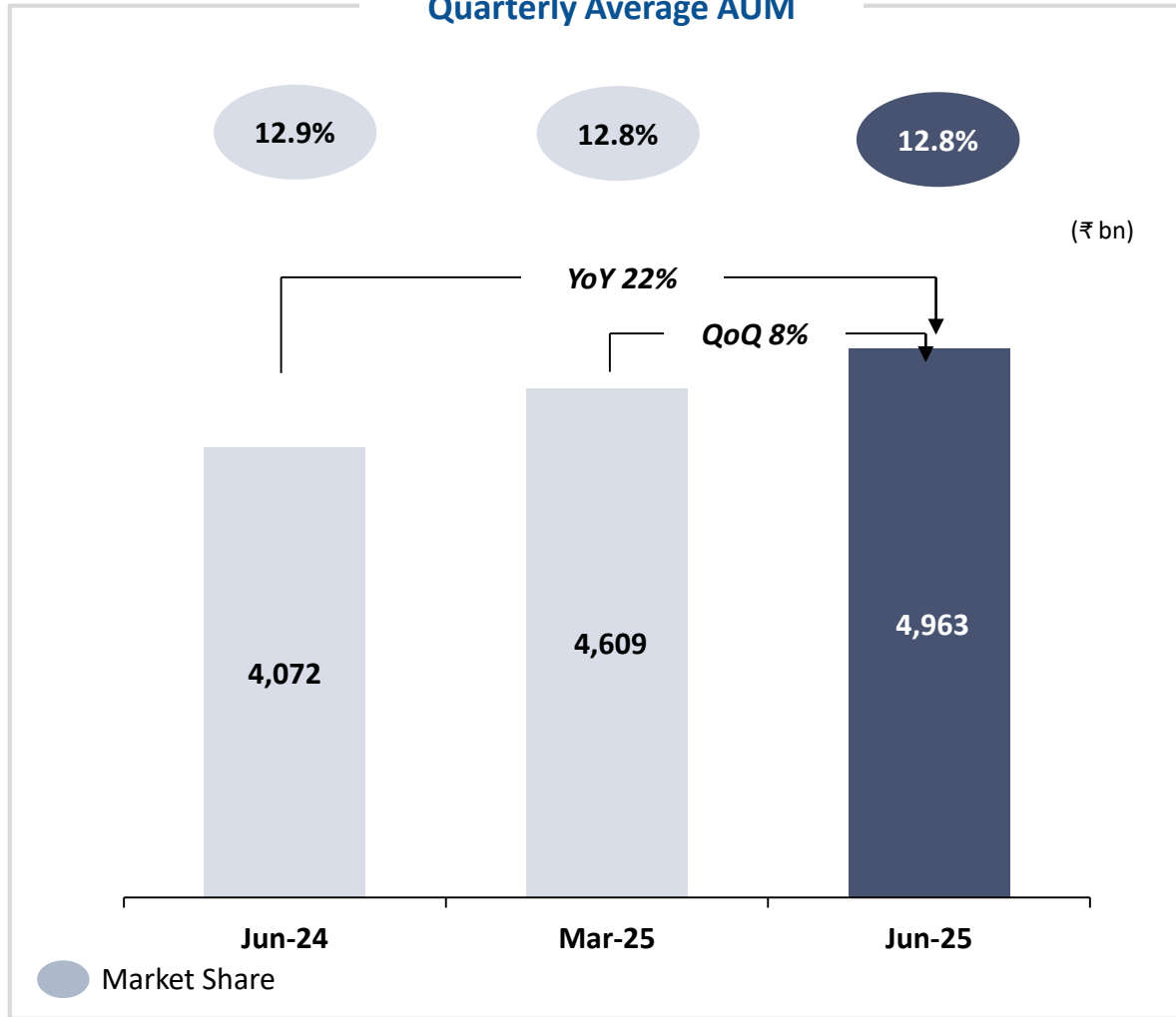


### Closing AUM

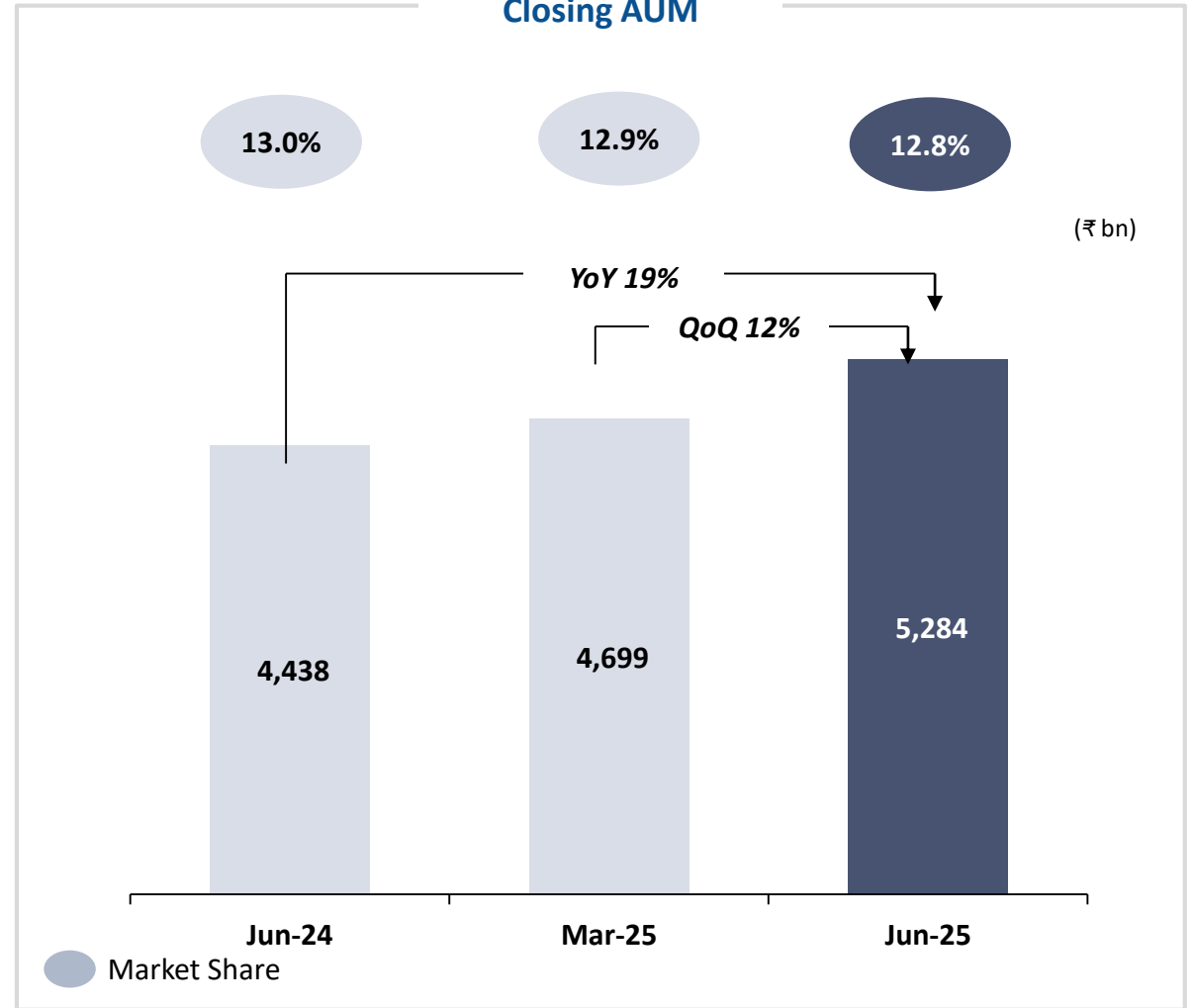


# Actively Managed Equity-oriented AUM and Market Share

### Quarterly Average AUM

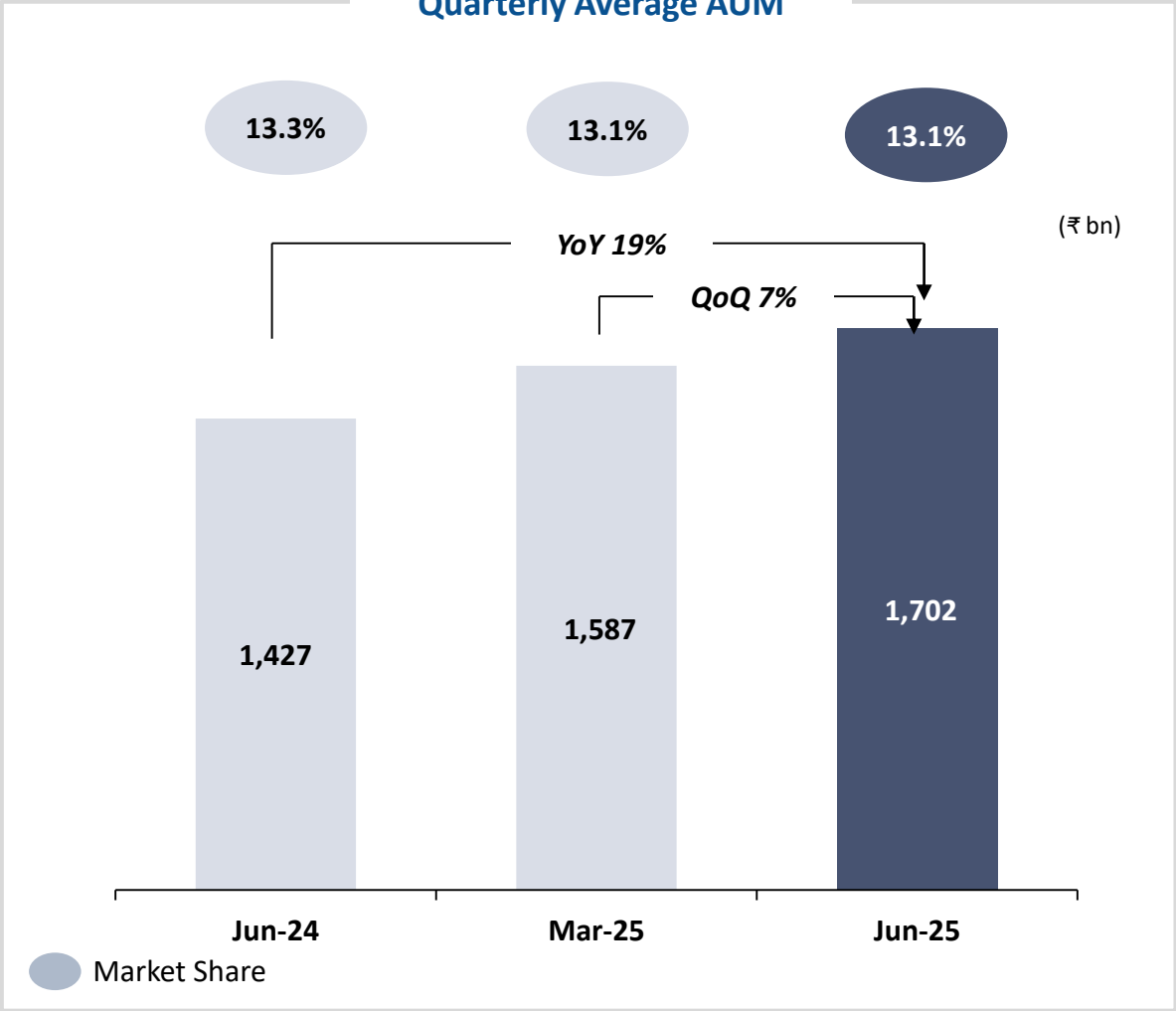


### Closing AUM

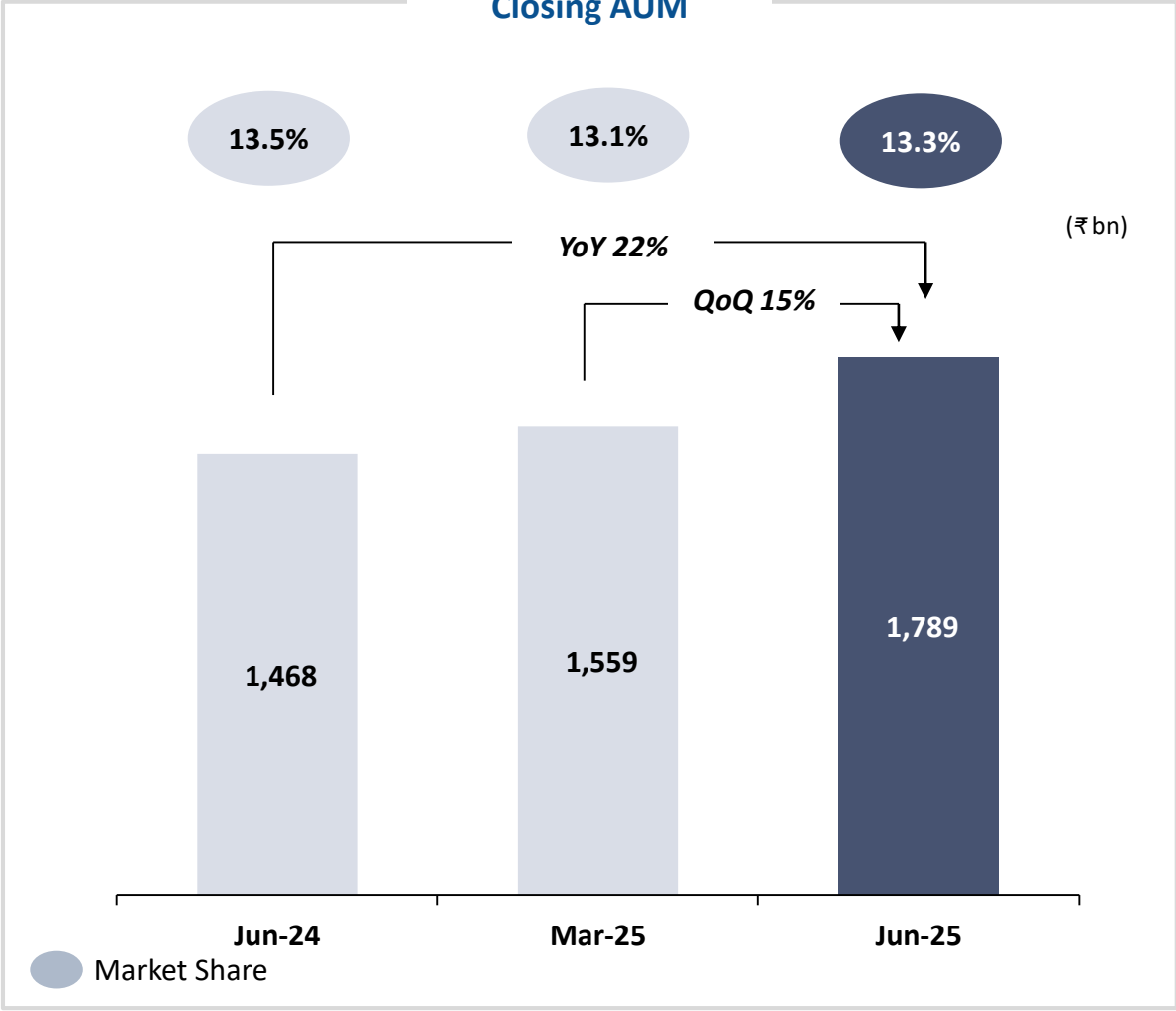


# Debt AUM & Market Share

### Quarterly Average AUM

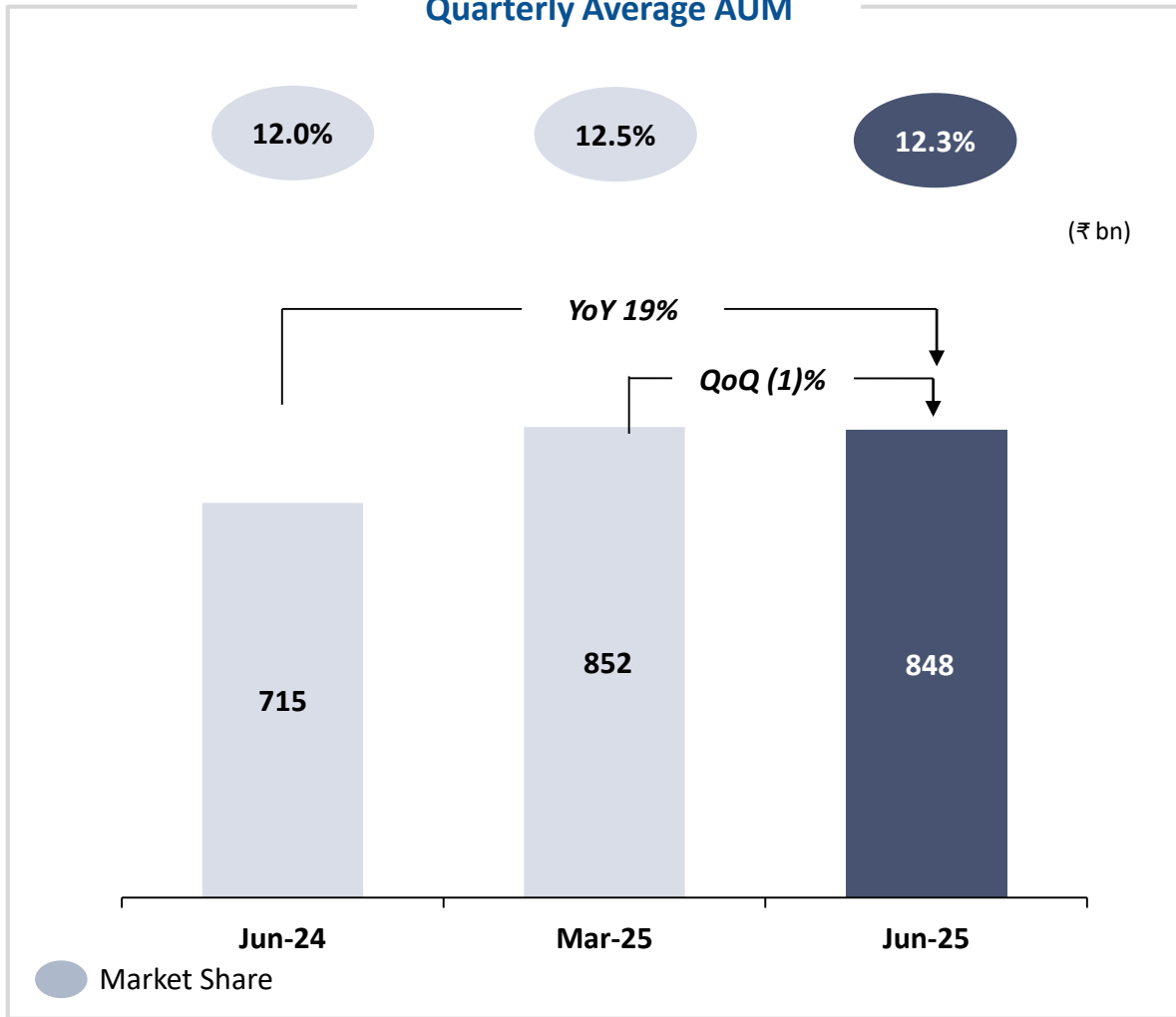


### Closing AUM

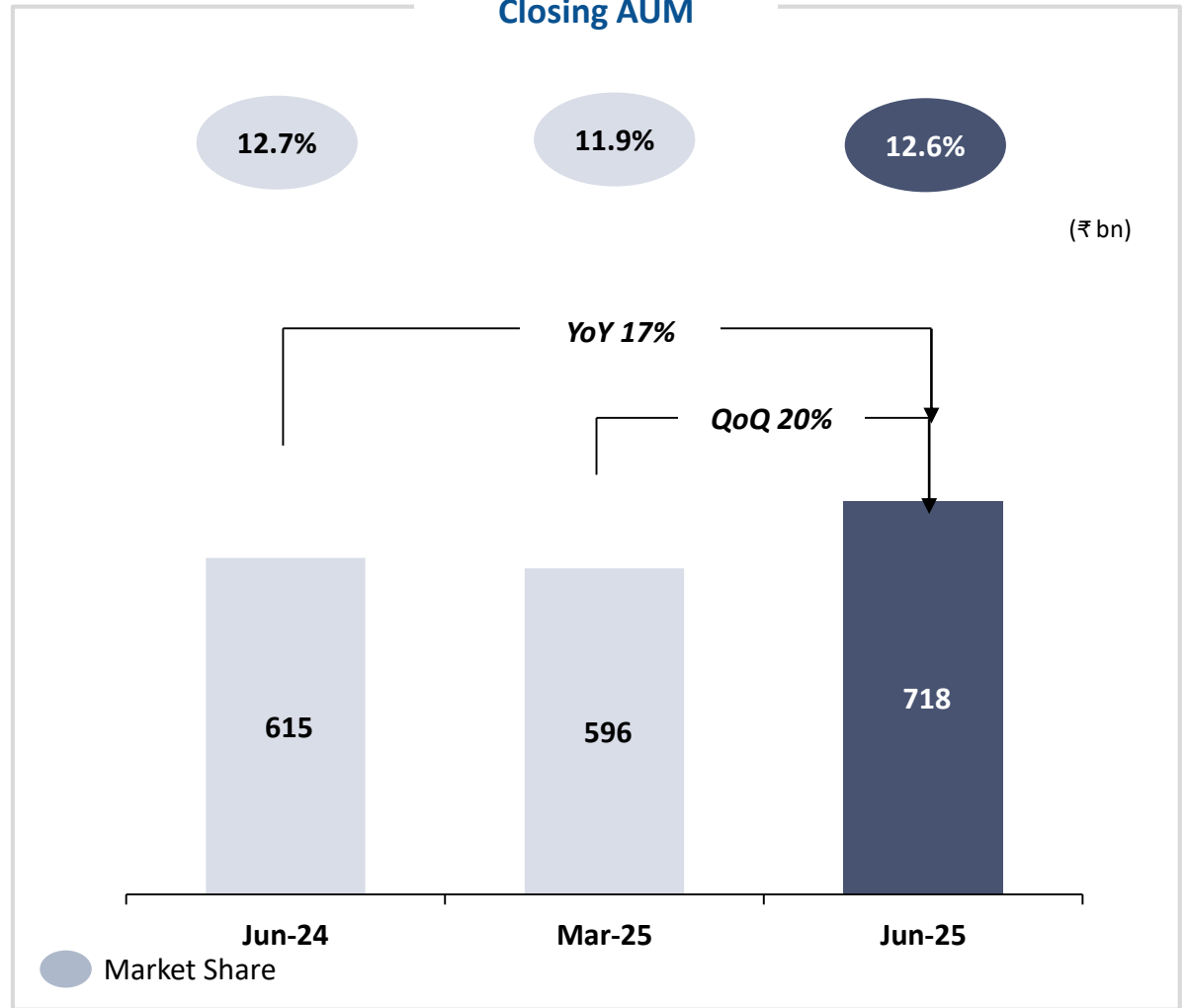


Source: Internal, AMFI

### Quarterly Average AUM



### Closing AUM



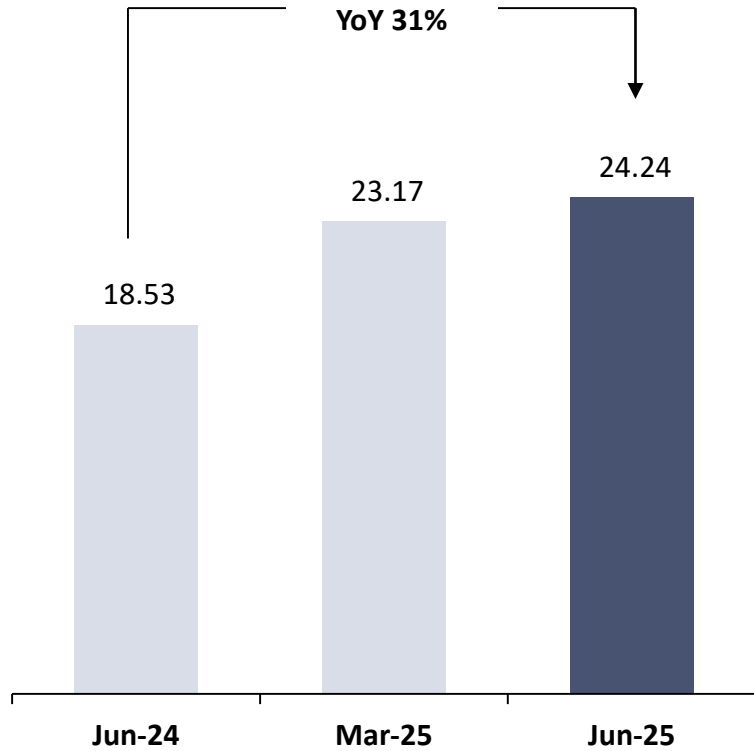
## Quarterly Average AUM

|                 | June-24 |          | Mar-25  |          | Jun-25  |          |
|-----------------|---------|----------|---------|----------|---------|----------|
|                 | HDFC MF | Industry | HDFC MF | Industry | HDFC MF | Industry |
| Equity-oriented | 64.3%   | 55.6%    | 63.8%   | 55.9%    | 64.2%   | 56.2%    |
| Debt-oriented   | 21.3%   | 18.2%    | 20.5%   | 18.0%    | 20.5%   | 18.0%    |
| Liquid          | 10.6%   | 10.1%    | 11.0%   | 10.1%    | 10.2%   | 9.5%     |
| Others          | 3.8%    | 16.2%    | 4.7%    | 16.0%    | 5.0%    | 16.3%    |

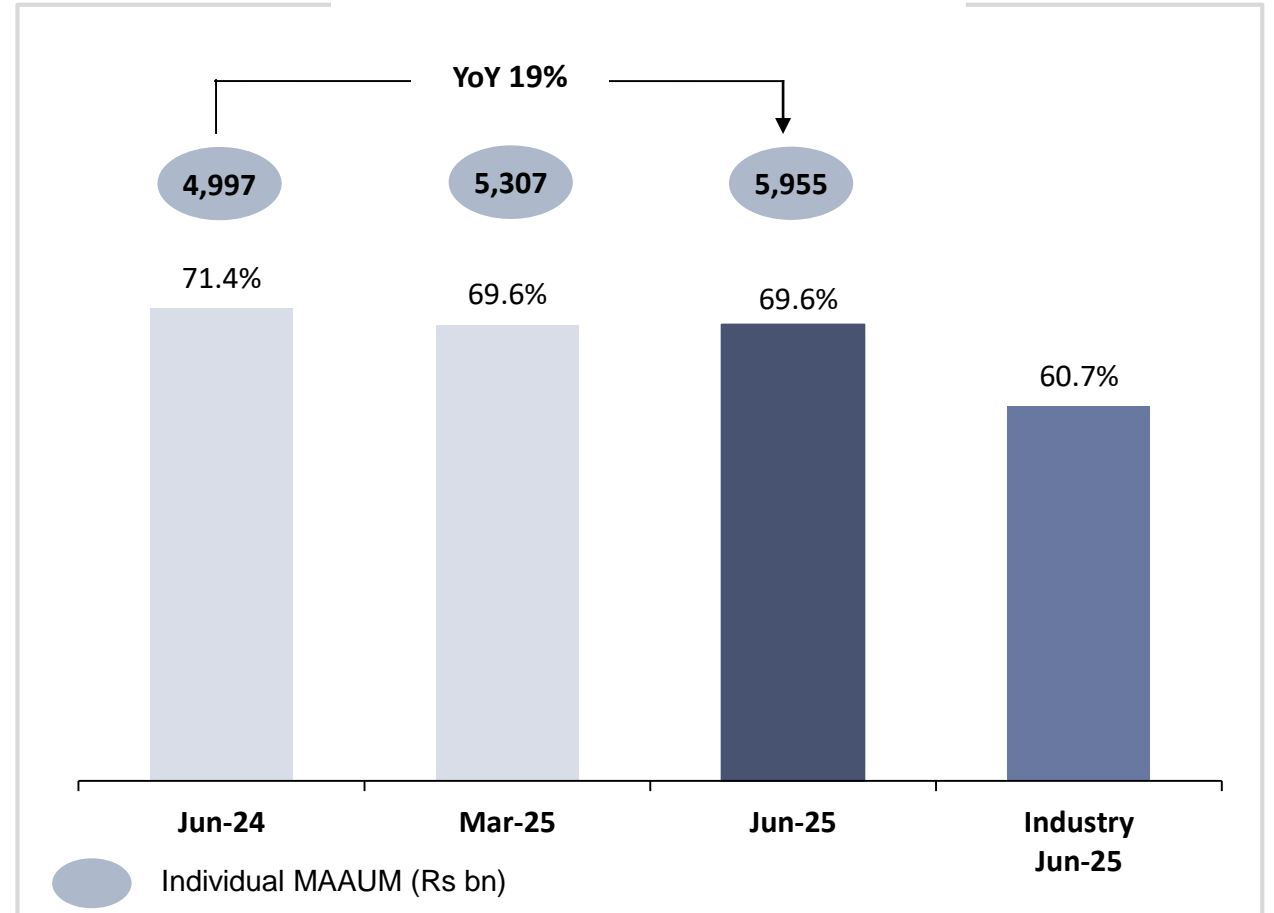
## Closing AUM

|                 | Jun-24  |          | Mar-25  |          | Jun-25  |          |
|-----------------|---------|----------|---------|----------|---------|----------|
|                 | HDFC MF | Industry | HDFC MF | Industry | HDFC MF | Industry |
| Equity-oriented | 66.9%   | 58.1%    | 66.8%   | 58.1%    | 66.1%   | 58.0%    |
| Debt-oriented   | 20.8%   | 17.8%    | 20.7%   | 18.0%    | 20.9%   | 18.1%    |
| Liquid          | 8.7%    | 7.9%     | 7.9%    | 7.6%     | 8.4%    | 7.7%     |
| Others          | 3.5%    | 16.1%    | 4.6%    | 16.2%    | 4.7%    | 16.2%    |

Number of Live Individual Accounts (mm)



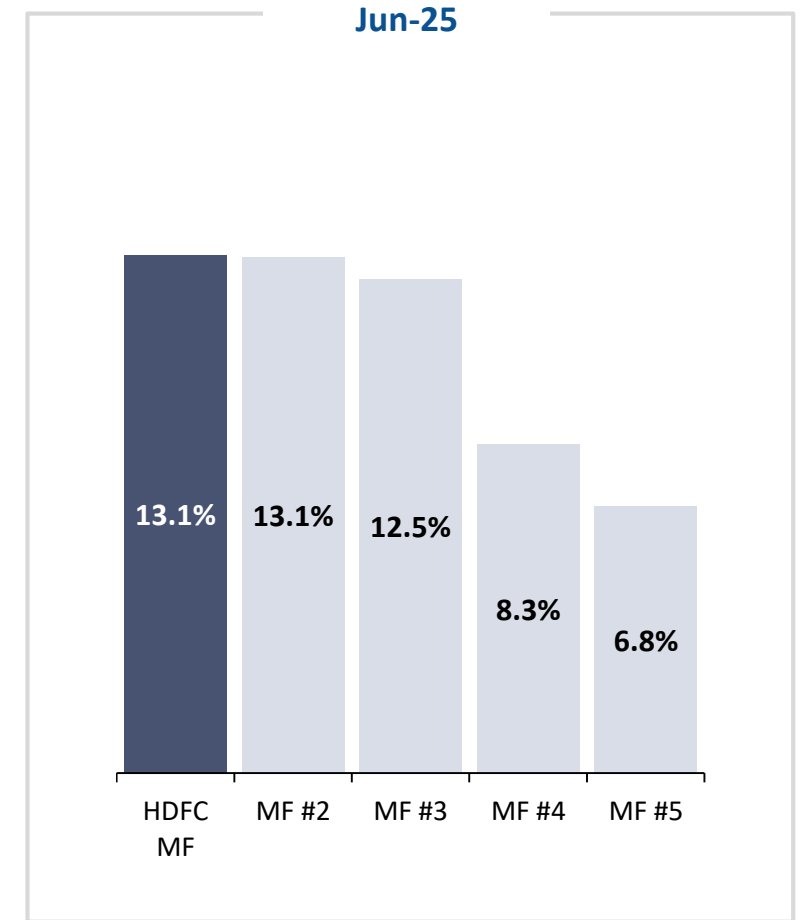
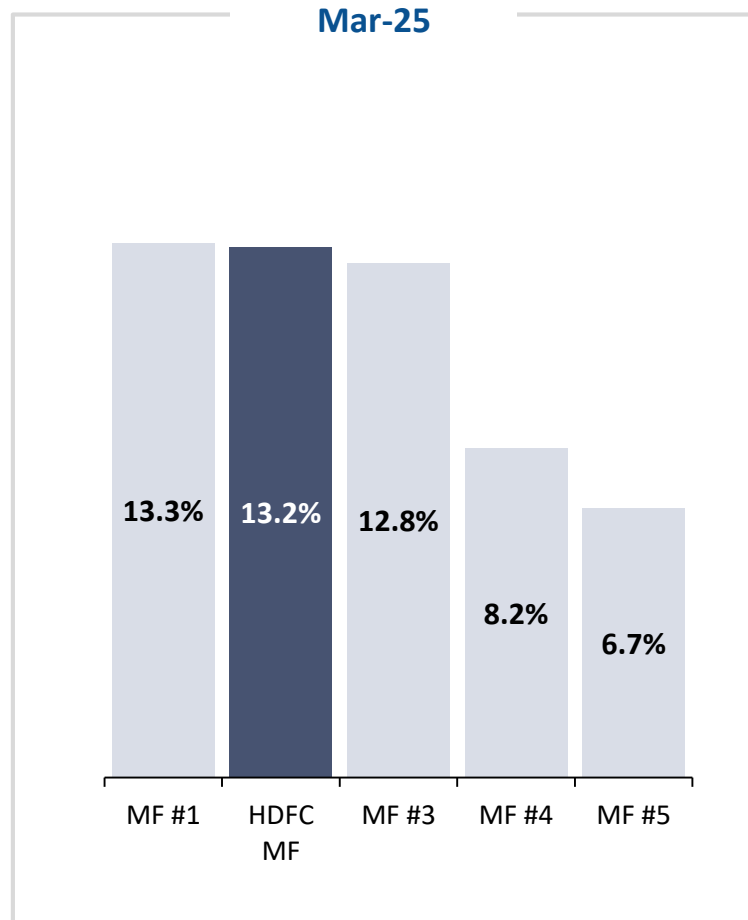
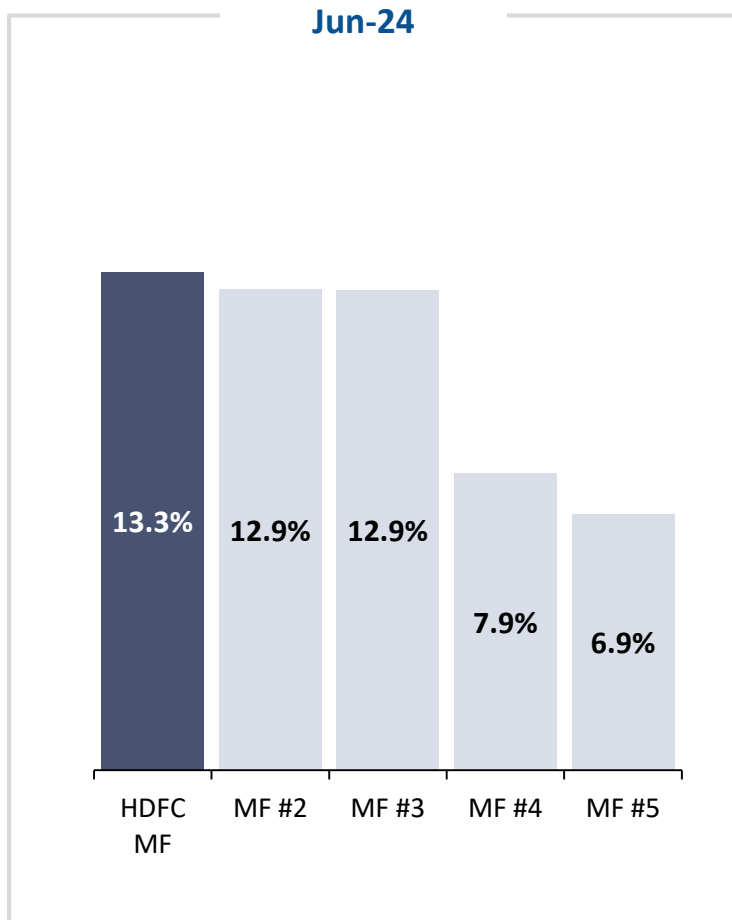
Individual MAAUM (% of Total)



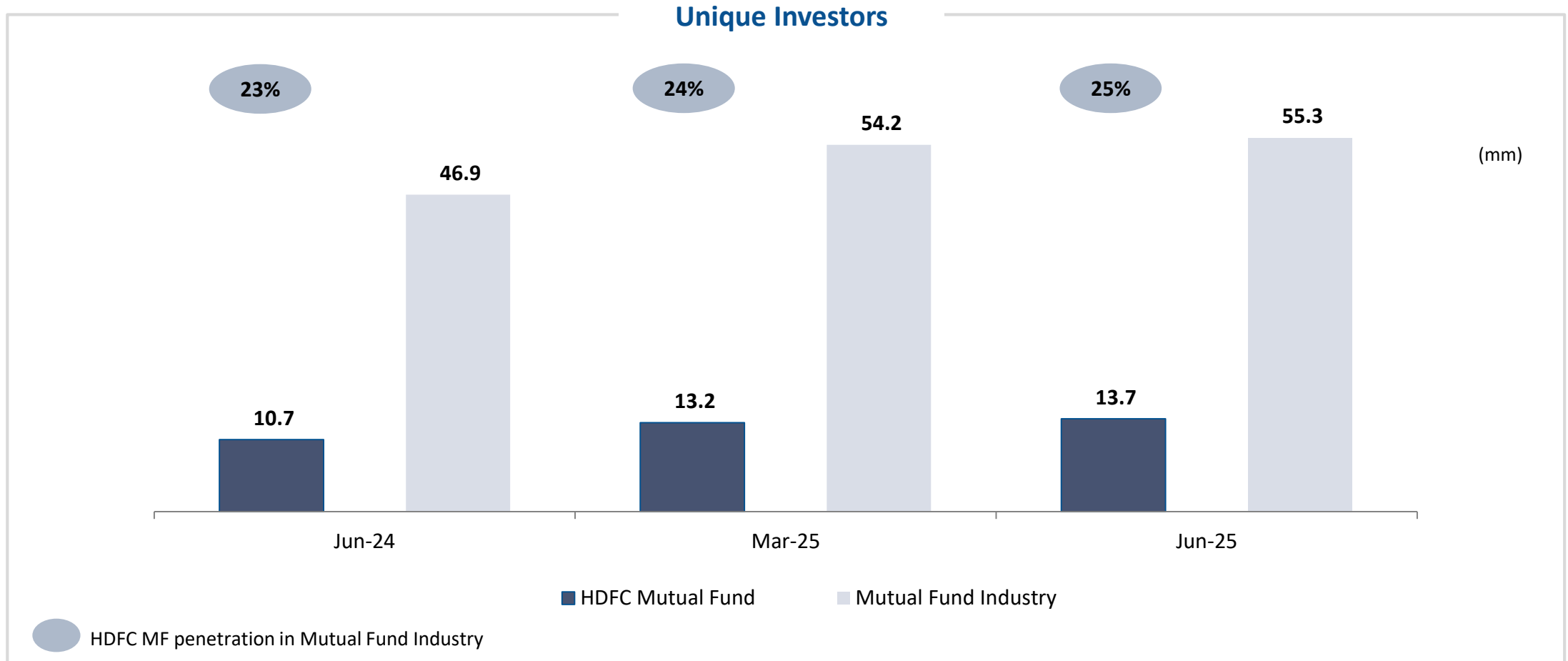
Individual customers prefer equity-oriented schemes and stay invested for longer periods

# Amongst preferred choice of Individual Investors

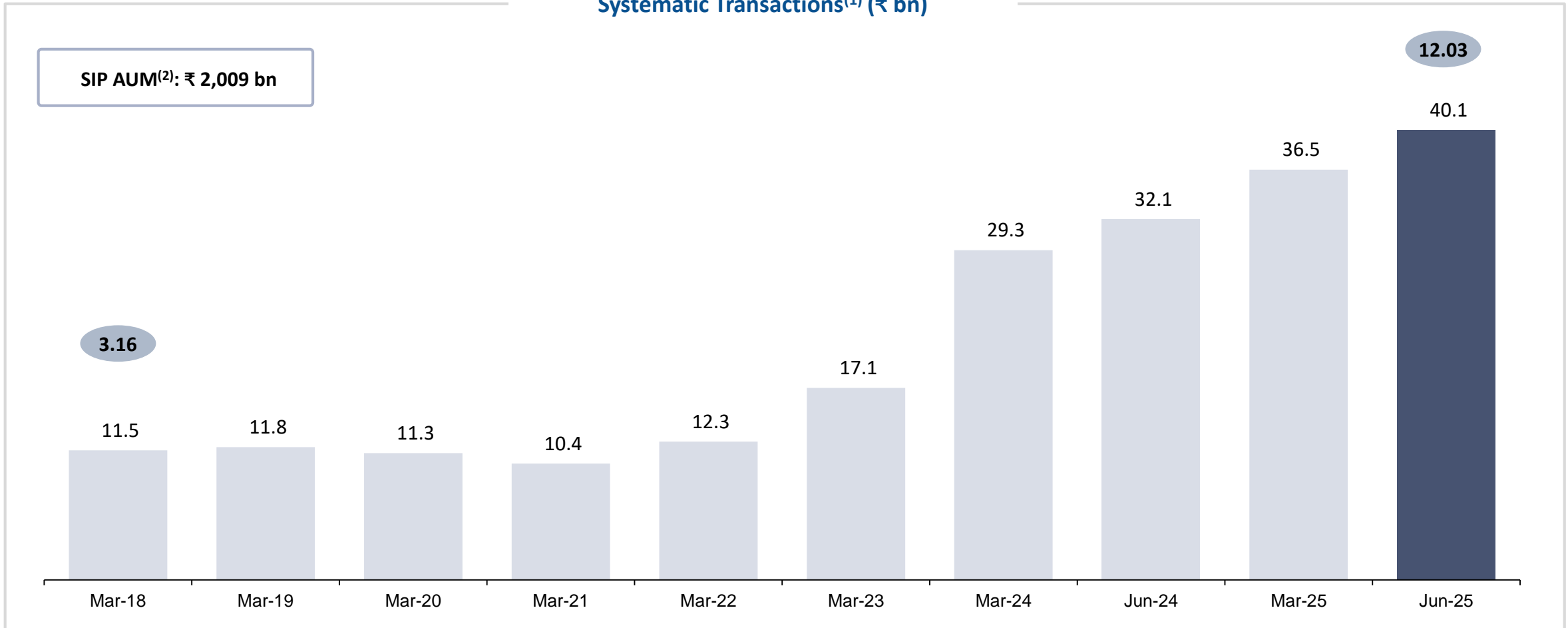
## Individual Assets Market Share



# Unique Investors - HDFC AMC vs MF Industry



Systematic Transactions<sup>(1)</sup> (₹ bn)



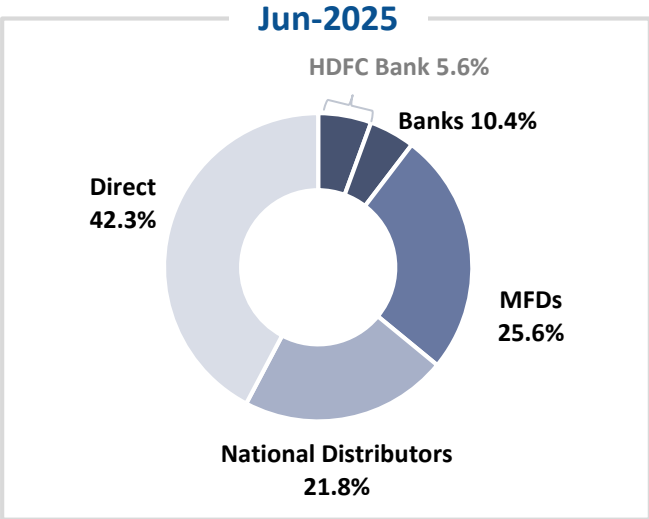
#mm systematic transactions

Source: Internal

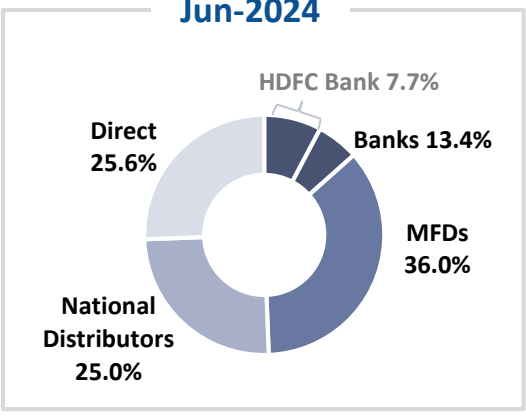
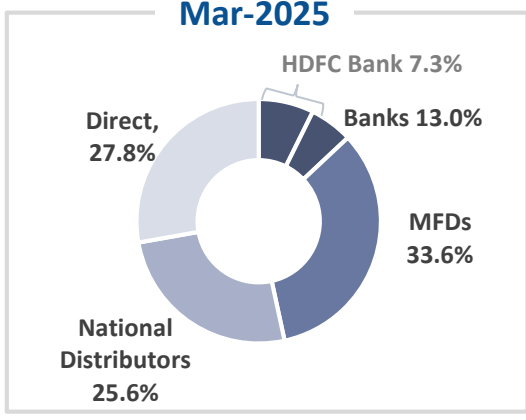
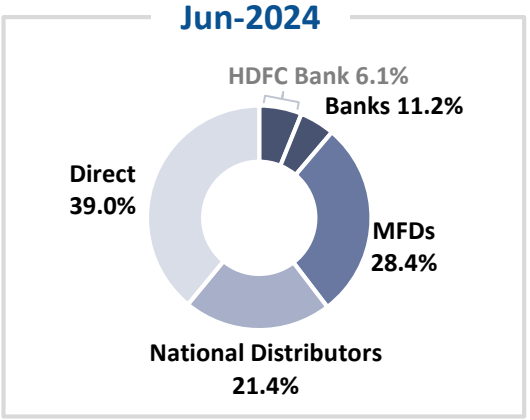
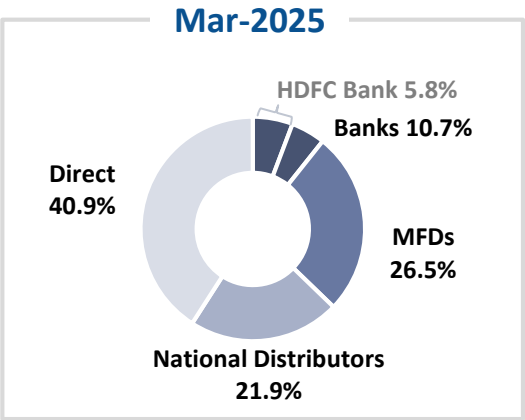
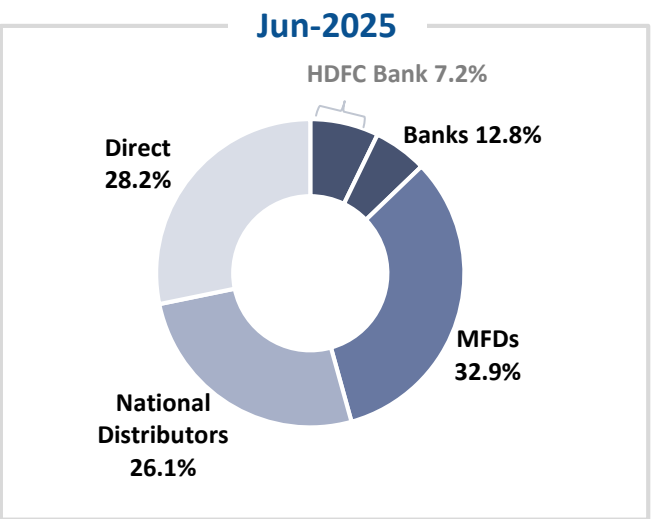
(1) **Systematic transactions includes Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP) ;**

(2) as on June 30, 2025

## Total AUM

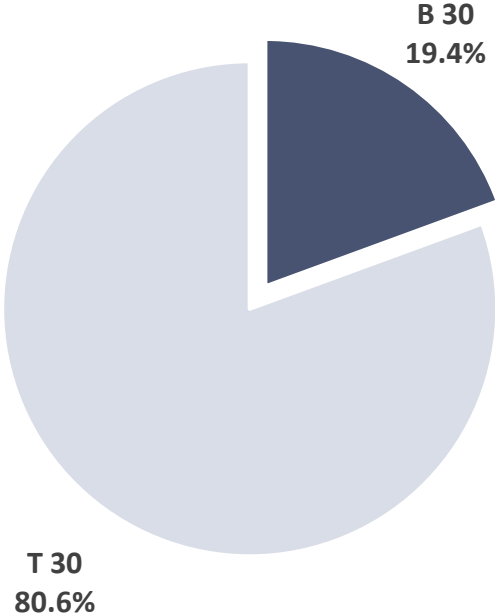


## Equity-oriented AUM

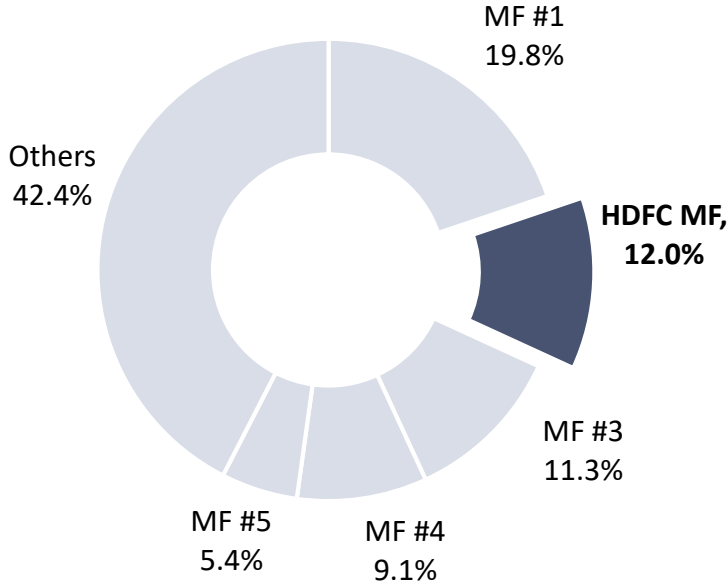


Source: Based on internal classification.  
 Note: Mutual Fund Distributors (MFDs) erstwhile known as Independent Financial Advisers (IFAs)

Total MAAUM<sup>1</sup> by T30 and B30 Cities



#2 Player in B-30 Markets<sup>1</sup>



**We serve customers across ~98% of all pincodes in India**

**Network of 280 Offices with 196 in B-30 locations<sup>2</sup>**

**99k+ empaneled distribution partners**

(1) Source: AMFI, MAAUM for June 2025  
(2) Includes one representative office in Dubai

## Investors



HDFC Mutual Fund



Investor Portal



Chat Bot



One Click Link



WhatsApp for Investors



Transact on Call



Website

## Partners



HDFC MFOnline Partners



Partners Portal



Admin Portal



ARN Hardcoded Link



One Click Link



Transact on Call



API Gateway



Digital Marketing solution

## Engagement & Support Channels



Co-browsing Services



Callback Services



Agent HelpDesk



Journey Management

## Foundation Tools



Customer Data Platform

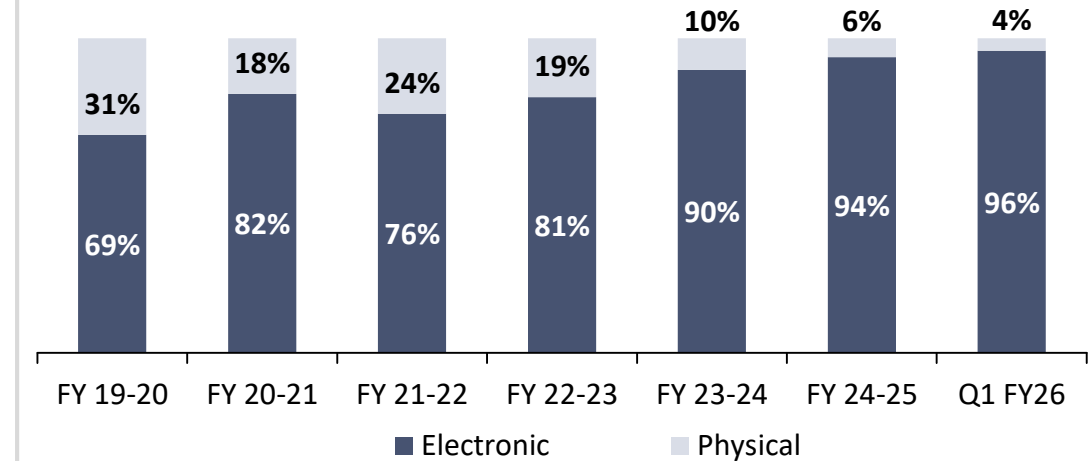


Personalization Tools



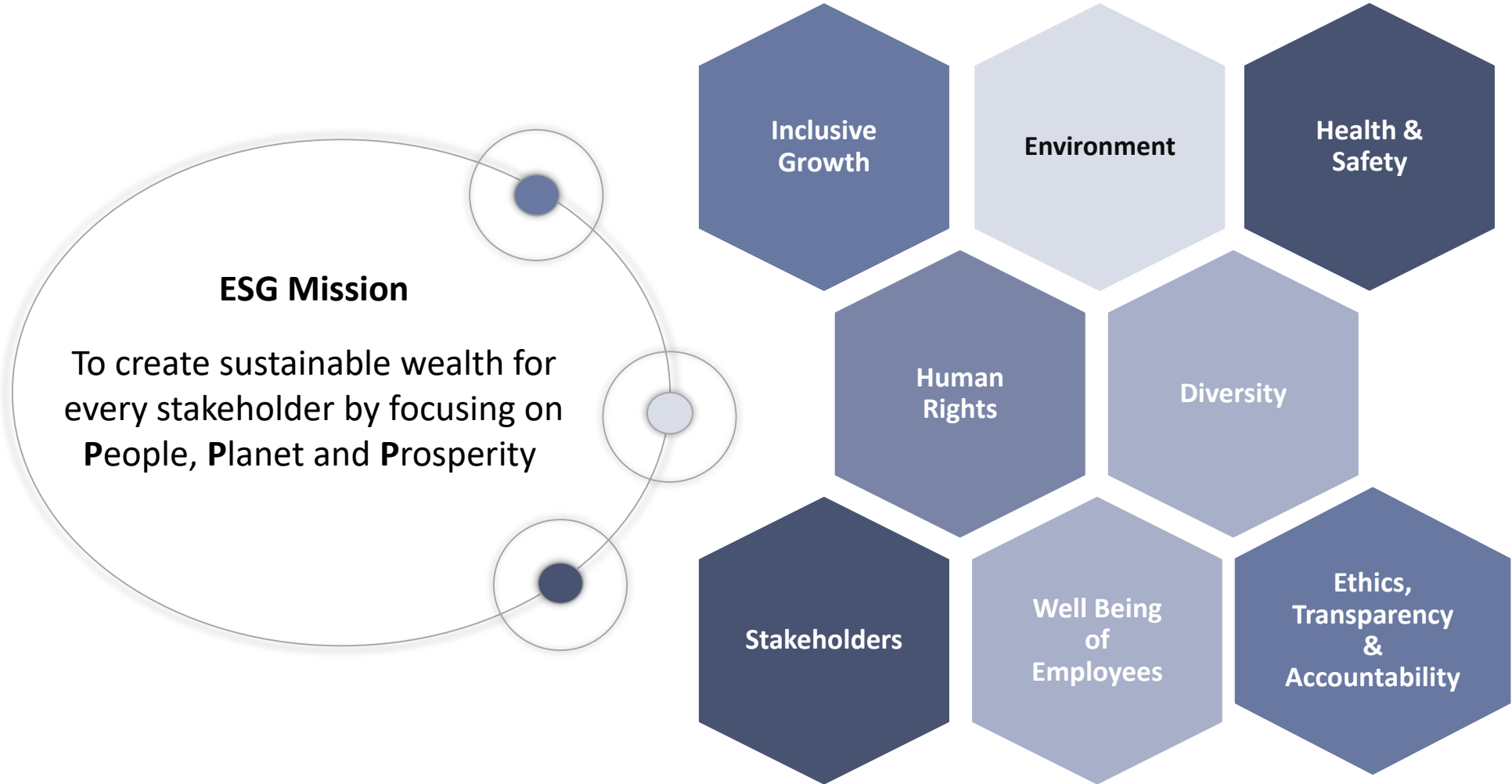
Marketing Automation

## Electronic and Physical Transactions as % of Total Transactions



## Highlights

- Strong online presence - dedicated digital platforms for distribution partners and customers
- Key digital features - Mobile login, Tap2Invest, Account statement on WhatsApp, and website revamp, showcasing user-centric digital experiences.
- Customer onboarding via digital platforms surged from 86% to 93% (Q1 FY25 vs Q1 FY26), reflecting our growing digital maturity and adoption.
- Connecting with a customer every 2 minutes via emails, chats, calls etc.<sup>1</sup>



Signatory of:





**'ESG & CSR' committee**  
of the Board  
drives ESG framework

**56%**  
of Board of Directors are  
Independent

## NurtureNature

### Nurture Nature 5.0

Under this initiative, each digitally registered SIP during the campaign period will contribute towards providing school bags made of recycled plastic waste to children in need<sup>2</sup>



**96%**

Transactions are supported by  
integrated online platform



**25,000+**  
Students registered under  
**HDFC MF Planet Aspirations,**  
a Unique Investor Education and Awareness Initiative,  
designed for kids<sup>3</sup>



**6.7 lakhs +**  
Individuals completed the course under 'SIP Saheli' -  
Investor Education and Awareness initiative to provide  
structured masterclass on mutual fund investing,  
specifically to women<sup>3</sup>



**800+**  
Cancer patients provided  
with financial aid for their  
treatment

**700+**  
Cancer patients &  
attendants were provided  
affordable accommodation

**3,900+**  
Children given access to  
quality education &  
daily nutritious meals

**59,000 sq.ft.**  
of Kalina Biodiversity Park



**12,000+**  
Employee training  
hours<sup>1</sup>

**28%** of Work force  
&  
**23%** of Executive  
management are  
Women

**1,200+**  
Employees  
participated in  
Ethics workshop

(1) For Q1 FY'26  
(2) SIP of Rs 3,000 for 3 years and above in open ended Equity-oriented and Gold/Silver schemes  
(3) Numbers are since launch of the initiative



# Financials

# Financials Summary – Quarterly Earnings

(₹ mm)

| Particulars                             | Q1 FY26       | Q1 FY25      | Change     |
|---|---------------|--------------|------------|
| <b>Income</b>                           |               |              |            |
| Revenue from Operations                 | 9,678         | 7,752        | 25%        |
| Other Income                            | 2,327         | 1,731        | 34%        |
| <b>Total Income</b>                     | <b>12,005</b> | <b>9,483</b> | <b>27%</b> |
| <b>Expenses</b>                         |               |              |            |
| Finance Costs                           | 31            | 23           | 35%        |
| Fees and Commission Expenses            | 13            | 9            | 44%        |
| Employee Benefit Expenses <sup>#</sup>  | 1,089         | 1,008        | 8%         |
| Depreciation and Amortisation Expenses  | 172           | 133          | 29%        |
| Other Expenses                          | 839           | 786          | 7%         |
| <b>Total Expenses<sup>#</sup></b>       | <b>2,144</b>  | <b>1,959</b> | <b>9%</b>  |
| <b>Profit before tax<sup>#</sup></b>    | <b>9,861</b>  | <b>7,524</b> | <b>31%</b> |
| <b>Tax Expenses</b>                     | 2,381         | 1,485        | 60%        |
| <b>Profit after tax<sup>#</sup></b>     | <b>7,480</b>  | <b>6,039</b> | <b>24%</b> |
| Other Comprehensive Income (net of tax) | (44)          | (34)         |            |
| <b>Total Comprehensive Income</b>       | <b>7,436</b>  | <b>6,005</b> | <b>24%</b> |

| Particulars                                   | Q1 FY26      | Q1 FY25      | Change     |
|---|--------------|--------------|------------|
| Revenue from Operations                       | 9,678        | 7,752        | 25%        |
| Total Expenses <sup>#</sup>                   | 2,144        | 1,959        | 9%         |
| <b>Operating Profit from core AM business</b> | <b>7,534</b> | <b>5,793</b> | <b>30%</b> |

<sup>#</sup> In Q1 FY26, Employee benefit expenses includes non-cash charge of ₹ 57 mm (Q1 FY25 ₹ 63 mm) towards amortised cost of outstanding Employee Stock options and Performance-linked Stock units.

# Financials Summary – Sequential Quarterly Earnings

(₹ mm)

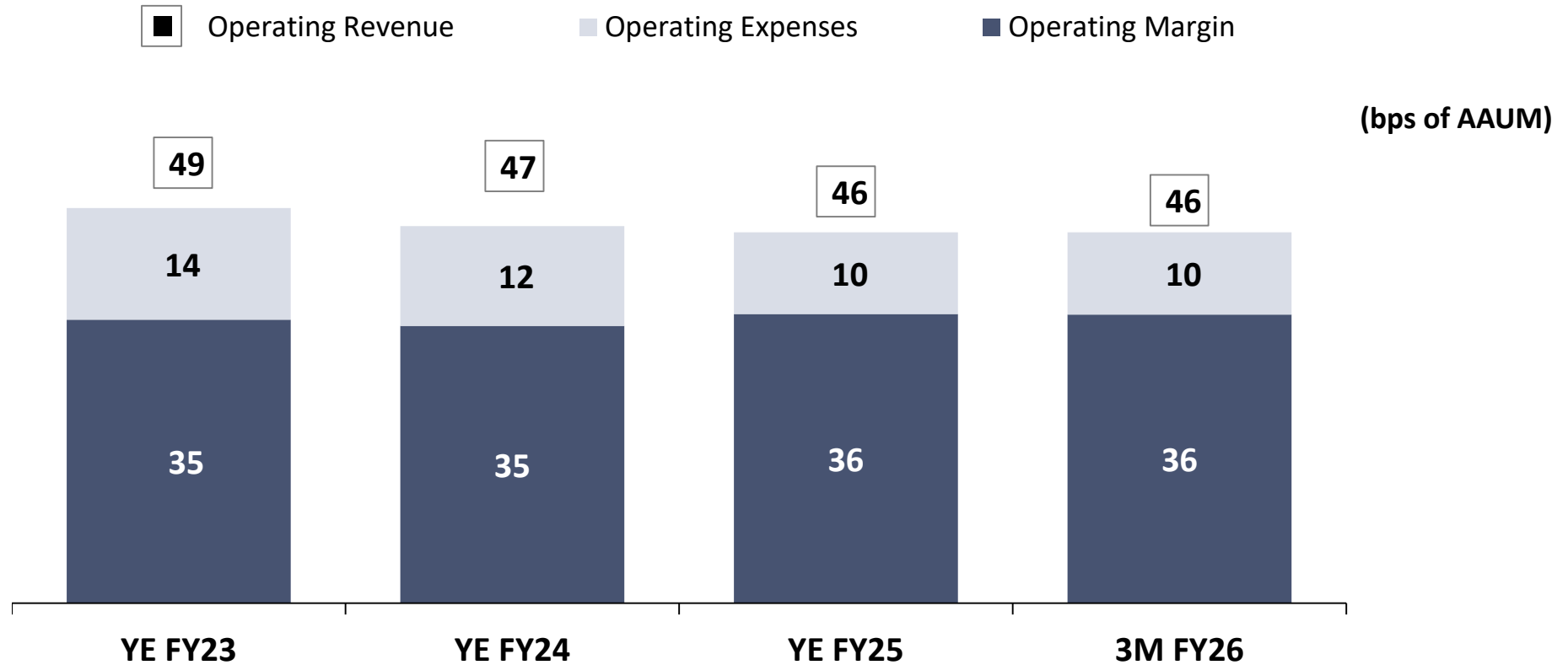
| Particulars                             | Q1 FY26       | Q4 FY25       | Change     |
|---|---------------|---------------|------------|
| <b>Income</b>                           |               |               |            |
| Revenue from Operations                 | 9,678         | 9,012         | 7%         |
| Other Income                            | 2,327         | 1,237         | 88%        |
| <b>Total Income</b>                     | <b>12,005</b> | <b>10,249</b> | <b>17%</b> |
| <b>Expenses</b>                         |               |               |            |
| Finance Costs                           | 31            | 26            | 19%        |
| Fees and Commission Expenses            | 13            | 10            | 30%        |
| Employee Benefit Expenses <sup>#</sup>  | 1,089         | 969           | 12%        |
| Depreciation and Amortisation Expenses  | 172           | 166           | 4%         |
| Other Expenses <sup>§</sup>             | 839           | 726           | 16%        |
| <b>Total Expenses<sup>#§</sup></b>      | <b>2,144</b>  | <b>1,897</b>  | <b>13%</b> |
| <b>Profit before tax<sup>#</sup></b>    | <b>9,861</b>  | <b>8,352</b>  | <b>18%</b> |
| <b>Tax Expenses</b>                     | 2,381         | 1,966         | 21%        |
| <b>Profit after tax<sup>#</sup></b>     | <b>7,480</b>  | <b>6,386</b>  | <b>17%</b> |
| Other Comprehensive Income (net of tax) | (44)          | 1             |            |
| <b>Total Comprehensive Income</b>       | <b>7,436</b>  | <b>6,387</b>  | <b>16%</b> |

| Particulars                                   | Q1 FY26      | Q4 FY25      | Change    |
|---|--------------|--------------|-----------|
| Revenue from Operations                       | 9,678        | 9,012        | 7%        |
| Total Expenses <sup>#§</sup>                  | 2,144        | 1,897        | 13%       |
| <b>Operating Profit from core AM business</b> | <b>7,534</b> | <b>7,115</b> | <b>6%</b> |

<sup>#</sup> In Q1 FY26, Employee benefit expenses includes non-cash charge of ₹ 57 mm (Q4 FY25 ₹ 53 mm) towards amortised cost of outstanding Employee Stock options and Performance-linked Stock units.

<sup>§</sup> The increase in Other expenses is mainly on account of increase in CSR expense and general business related expense.

# Operating Profit Margin



*Based on internal computations*

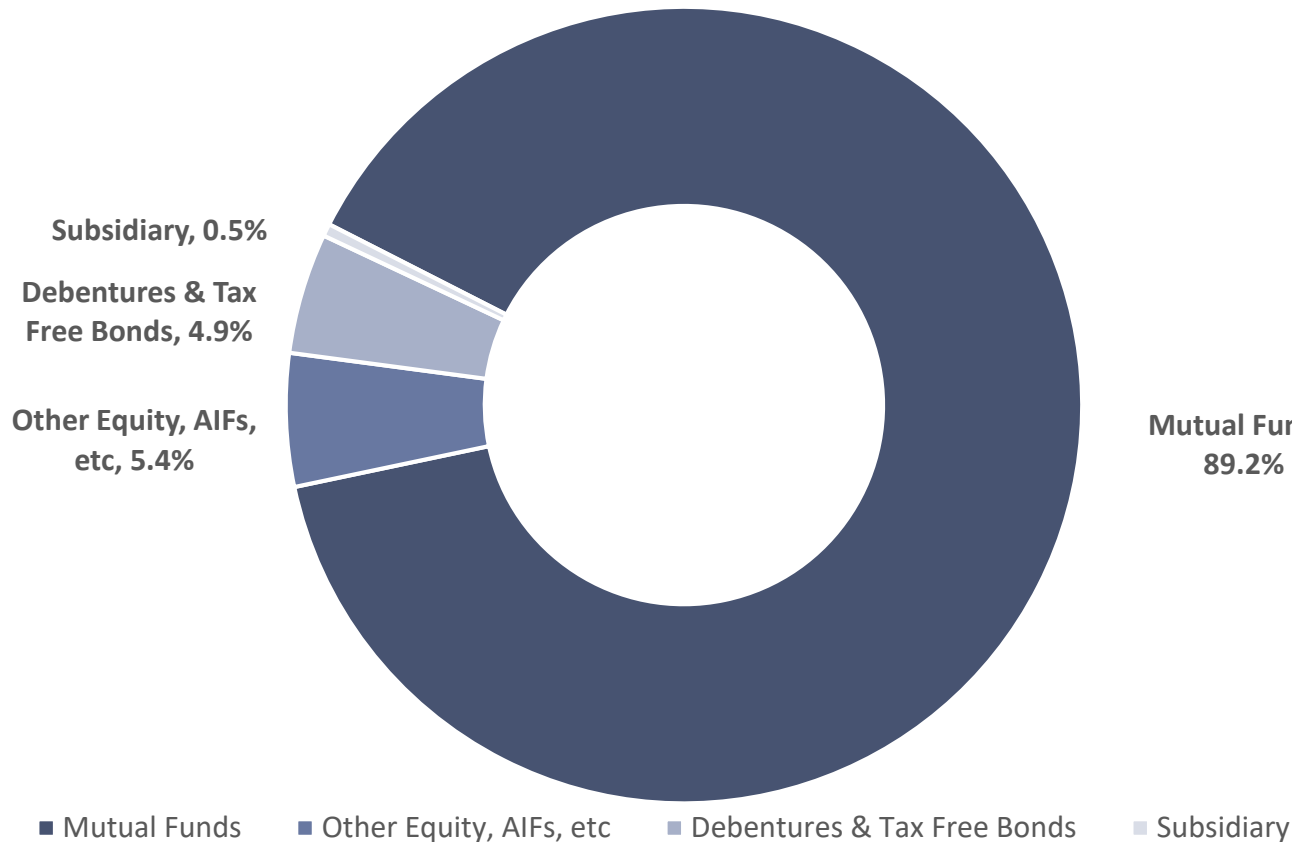
# Statement of Assets and Liabilities

(₹ mm)

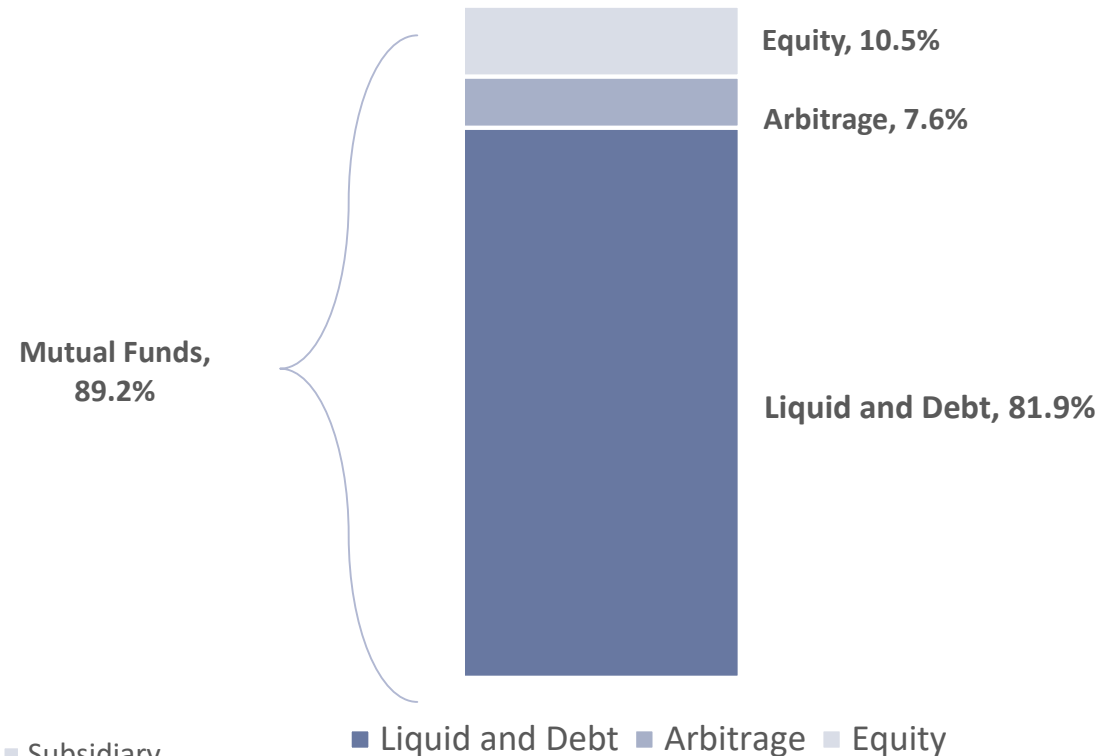
| Particulars                         | As at Jun 30,<br>2025 | As at Mar 31,<br>2025 |
|-------------------------------------|-----------------------|-----------------------|
| <b>Assets</b>                       |                       |                       |
| Financial Assets                    | 75,713                | 84,742                |
| Non Financial Assets                | 3,018                 | 2,793                 |
| <b>Total Assets</b>                 | <b>78,731</b>         | <b>87,535</b>         |
| <b>Liabilities And Equity</b>       |                       |                       |
| <b>Liabilities</b>                  |                       |                       |
| Financial Liabilities               | 2,684                 | 2,841                 |
| Non Financial Liabilities           | 6,219                 | 3,353                 |
| <b>Equity</b>                       |                       |                       |
| Equity Share Capital                | 1,070                 | 1,069                 |
| Other Equity                        | 68,758                | 80,272                |
| <b>Total Liabilities And Equity</b> | <b>78,731</b>         | <b>87,535</b>         |

**Total Investments: ₹ 73,960 million**

Breakdown of Total Investments



Breakdown of Mutual Fund Investments

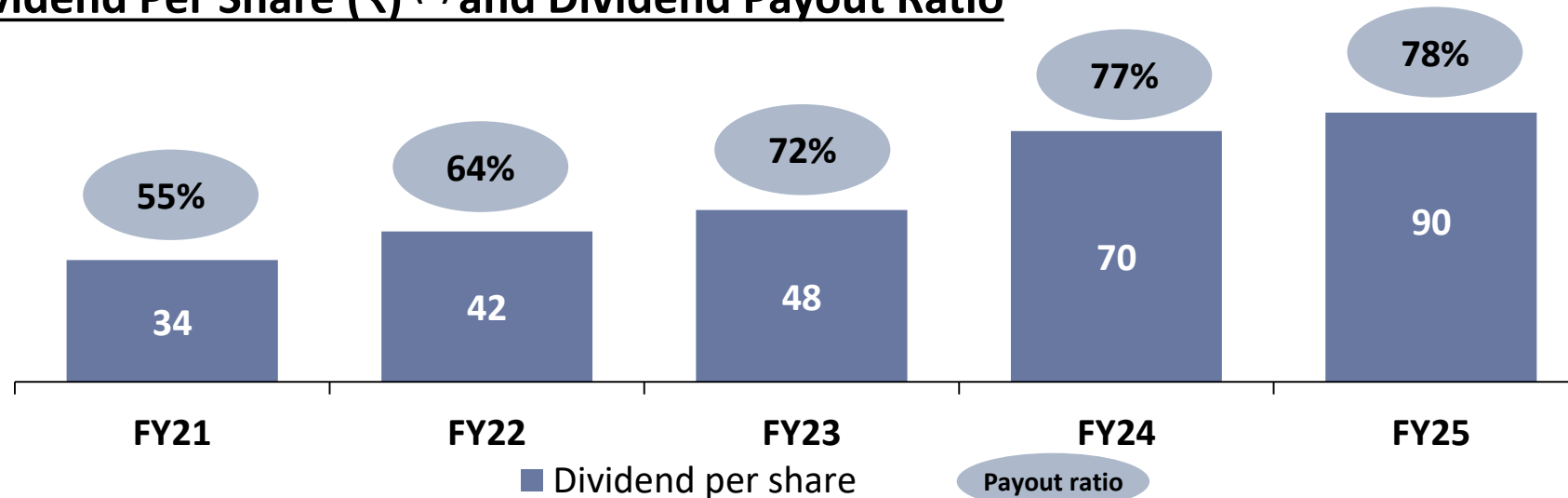


Note: Investments in equity Mutual Funds is primarily on account of the regulatory mandate; Data as of June 30, 2025

## Return on Equity<sup>(1)</sup>



## Dividend Per Share (₹) <sup>(2)</sup> and Dividend Payout Ratio



(1) Calculated as Profit After Tax divided by average Net Worth

(2) For FY25, a final dividend of Rs. 90 per equity share was proposed by the board on April 17, 2025 and approved by the shareholders at the Annual General Meeting held on June 25, 2025.

1. Under Employees Stock Options and Performance-linked Stock Units Scheme – 2025, the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on June 20, 2025 had approved following grants to the eligible employees of the Company and its Wholly Owned Subsidiary:

- i) 10,46,790 Employees Stock Options ('Options') representing 10,46,790 equity shares of ₹ 5 each, at a grant price of ₹ 4,877.50 per equity share (being the market price as defined in the applicable SEBI Regulations), and;
- ii) 2,28,210 Performance-linked Stock Units ('PSUs') representing 2,28,210 equity shares of ₹ 5 each, at a grant price of ₹ 5 per equity share (being the face value of the Equity Shares of the Company).

Accounting for equity settled share based payment transactions at fair value increases the non cash component of Employee Benefits Expenses and is also reflected in Share Options Outstanding Account under Other Equity. This balance of Share Options Outstanding Account is transferred to Securities Premium as and when the Options and PSUs are exercised and subsequent allotment of shares. Hence, this charge is neutral to Equity of the Company.

2. A Wholly Owned Subsidiary ('WOS') of the Company namely 'HDFC AMC International (IFSC) Limited', located in Gujarat International Finance Tec-City (GIFT City) had been incorporated effective May 27, 2022. The Company has disclosed extract of only standalone Financial Results in this investor presentation as the WOS is immaterial to the Group. However, the consolidated Financial Results are available on [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.hdfcfund.com](http://www.hdfcfund.com).



**Thank you**

*This presentation is for information purposes only and does not constitute an offer or invitation to sell or the recommendation or solicitation of an offer or invitation to purchase any securities (“Securities”) of HDFC Asset Management Company Limited (the “Company”) in India, the United States, Canada, the People’s Republic of China, Japan or any other jurisdiction. This document has not been and will not be reviewed or approved by a regulatory authority in India or by any stock exchange in India.*

The Company has prepared this presentation based on information available to it, including information derived from public sources that have not been independently verified. Please note that for ease of understanding and calculations purposes, figures are rounded off to the nearest number while presenting figures in trillion, billion and million. In view of the rounding off, any calculations representing growth in % may not tally as it is derived from the underlying number. No representation or warranty, express or implied, is provided in relation to the fairness, accuracy, correctness, completeness or reliability of the information, opinions or conclusions expressed herein. *The Company may alter, modify or otherwise change in any manner the contents of this presentation, without obligation to notify any person of such revision or changes. Past performance may or may not be sustained in future and should not be considered as, indicative of future results. The presentation may contain information about HDFC Mutual which has to be read and understood in the context of the Company’s business, its operations and performance, and should not be construed as any form of communication/advertisement of HDFC Mutual Fund.* The information contained in this presentation is strictly confidential and is intended solely for your reference and shall not be reproduced (in whole or in part), retransmitted, summarized or distributed to any other persons without Company’s prior written consent

*This presentation may contain, words or phrases like will”, “aim” “believe”, “expect”, “will continue”, “anticipate”, “estimate” and similar expressions or variations of these expressions, that are “forward-looking statements that involve risks and uncertainties and are based on certain beliefs, plans and expectations of the Company. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Although the Company believes that such forward-looking statements are based on reasonable assumptions, it can give no assurance that such expectations will be met. Representative examples of factors that could affect the accuracy of forward-looking statements include (without limitation) the condition of, and changes in, India’s political and economic status, government policies, applicable laws, global capital markets, the mutual fund industry in India, and international and domestic events having a bearing on the Company’s business, and such other factors beyond the Company’s control. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current views of the Company’s management on future events. Further, nothing in this presentation should be construed as constituting legal, business, tax or financial advice or a recommendation regarding the securities. None of the Company or any of its affiliates, advisers or representatives accepts any liability whatsoever for any loss howsoever arising from any information presented or contained in this presentation. Before acting on any information you should consider the appropriateness of the information having regard to these matters, and in particular, you should seek independent financial advice.*

Totals in some columns/ rows may not agree due to rounding off.

## Definitions

AUM refers to Assets Under Management as on end of any given month/period

MAAUM refers to a given month’s average Assets Under Management

QAAUM refers to a given quarter’s average Assets Under Management

AAAUM refers to a given year’s average Assets Under Management

Unless otherwise stated, the above definitions are used for Mutual Fund Assets under management

Press Release

July 17, 2025

HDFC AMC's Profit Before Tax (excluding non-cash charge related to employee stock expenses) for the Quarter ended June 30,2025 at ₹9,918 million, an increase of 31% over Quarter ended June 30,2024.

HDFC Asset Management Company Limited (HDFC AMC) declares financial results for the period ended June 30, 2025.

- Amongst India's largest mutual fund managers with QAAUM market share of 11.5% for the quarter ended June 30,2025.
- Amongst India's largest Actively Managed Equity Mutual Fund managers with QAAUM market share of 12.8% for the quarter ended June 30,2025.
- One of the most preferred choices of individual investors, with a market share of 13.1% of the individual monthly average AUM for June 2025.
- Revenue from operations was ₹9,678 million and operating profit was ₹7,534 million for the Quarter ended June 30,2025, an increase of 25% and 30% respectively over the Quarter ended June 30,2024.

**Mumbai, July 17, 2025:** HDFC Asset Management Company Limited today reported its financial performance for the quarter ended June 30,2025.

### **CORPORATE HIGHLIGHTS**

- QAAUM of ₹8,286 billion for the quarter ended June 30,2025 compared to ₹6,716 billion for the quarter ended June 30,2024, 11.5% market share in QAAUM of the mutual fund industry.
- QAAUM in actively managed equity-oriented funds i.e. equity oriented QAAUM excluding index funds stood at ₹4,963 billion for the quarter ended June 30,2025 with a market share of 12.8%. The AMC is amongst the largest actively managed equity-oriented mutual fund managers in the country.
- The ratio of equity and non-equity oriented QAAUM is 64:36, compared to the industry ratio of 56:44 for the quarter ended June 30,2025.
- 12.03 million Systematic transactions with a value of ₹40.1 billion processed during the month of June 2025.
- Over 99,000 empaneled distribution partners across MFDs, National Distributors and Banks, serviced through a total of 280 offices of which 196 are in B-30 locations. The contribution of B-30 locations to our total monthly average AUM for June 2025 is 19.4%.
- 70% of the company's total monthly average AUM for June 2025 is contributed by individual investors compared to 61% for the industry.
- Market share of 13.1% of the individual monthly average AUM for June 2025, making the company one of the most preferred choices of individual investors.
- Total Live Accounts stood at 24.3 million as on June 30,2025. Unique customers as identified by PAN or PEKRN now stands at 13.7 million as on June 30,2025 compared to 55.3 million for the industry, a penetration of 25%.

## **FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED JUNE 30,2025**

- The Operating Profit for the quarter ended June 30,2025 was ₹7,534 million as compared to ₹5,793 million for the quarter ended June 30,2024.
- Profit before tax for the quarter ended June 30,2025 was ₹9,861 million as compared to ₹7,524 million for the quarter ended June 30,2024.
- Profit after tax for the quarter ended June 30,2025 was ₹7,480 million as compared to ₹6,039 million for the quarter ended June 30,2024.

## **About HDFC AMC**

Incorporated in 1999, HDFC Asset Management Company Limited (HDFC AMC) is Investment Manager to HDFC Mutual Fund, one of the largest mutual funds in the country with closing AUM of Rs 8.57 trillion as on June 30,2025.

The Company offers a comprehensive suite of savings and investment products ranging from mutual funds, including both actively managed and passive options, to portfolio management services and alternative investment opportunities catering to the needs of a large and diverse customer base.

HDFC AMC proudly serves a mutual fund customer base of 13.7 million unique investors, with a total of 24.3 million live accounts. The Company has a vast network of 280 offices, over 99,000 distribution partners and modern digital platforms, enabling it to serve clients across India.

For more information, please visit the company's website at <https://www.hdfcfund.com/>.

### **For any media queries, contact:**

PR@hdfcfund.com

HDFC Asset Management Company Ltd.