

## **PRESS RELEASE**

### **FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

#### Key Highlights:

- Total AUM of Rs.3011 billion as of June 30, 2018 compared to Rs.2478 billion as on June 30, 2017 a growth of 22%. With 13.1% market share in total quarterly average AUM across mutual funds, the company continues to be the second largest in terms of overall AUM.
- AUM in actively managed equity oriented funds i.e. equity oriented quarterly average AUM excluding arbitrage funds and index funds grew to Rs.1465 billion as on June 30, 2018 from Rs.1098 billion as on June 30, 2017 a growth of over 33% and a market share of 16.4%.
- The ratio of equity oriented assets and non-equity oriented assets is 50:50 compared to the industry ratio of 42:58.
- An increase of 29% in the number of live individual accounts from 6.48 million as of June 30, 2017 to 8.36 million as of June 30, 2018 and an increase of 26% in individual monthly average AUM during the same period. The company now services 8.4 million live accounts.
- As of June 30, 2018, 62.4% of the company's total monthly average AUM is contributed by individuals, compared to 52% for the industry.
- Market share of 15.4% of the individual monthly average AUM in the industry, making the company the most preferred choice of individual investors.
- 3.36 million systematic transactions with a value of Rs.11.6 billion processed in June 2018.
- Over 65,000 empanelled distribution partners across IFAs, National Distributors and Banks, serviced through a total of 210 branches of which 134 are in B-30 locations. The contribution of B-30 locations to our total monthly average AUM is 13%.
- The company has adopted the Indian Accounting Standards (IndAS) with effect from April 1, 2018.

- Total Revenue for the quarter ended June 30, 2018 was Rs.5011 million as compared to Rs.4170 million for the quarter ended June 30, 2017 resulting in an increase of 20%.
- Revenue from operations grew by 21% to reach Rs.4712 million for the quarter ended June 30, 2018 from Rs.3904 million for the quarter ended June 30, 2017.
- Operating Profit for the quarter ended June 30, 2018 was Rs.2647 million as compared to Rs.2053 million for the quarter ended June 30, 2017. This was an increase of 29%.
- Profit before tax for the quarter ended June 30, 2018 was Rs.2946 million as compared to Rs.2319 million for the quarter ended June 30, 2017 which resulted in an increase of 27%.
- Profit after tax for the quarter ended June 30, 2018 was up by 25% to Rs.2052 million as compared to Rs.1646 million for the quarter ended June 30, 2017.
- Operating profit margin which is the operating profit as a basis point of Average AUM improved to 35 basis points for the quarter ended June 30, 2018 as compared to 32 basis points for the quarter ended June 30, 2017.

#### **About HDFC AMC:**

HDFC Asset Management Company Limited (HDFC AMC), Investment Manager to HDFC Mutual Fund, is one of the leading asset management companies in the country. It was incorporated under the Companies Act, 1956, on 10th December 1999 and was approved to act as an Asset Management Company for HDFC Mutual Fund by SEBI on 3rd July 2000.

HDFC AMC has a diversified asset class mix across Equity and Fixed Income/Others. It also has a countrywide network of branches along with a diversified distribution network comprising Banks, Independent Financial Advisors and National Distributors.