

Press Release

26 April, 2019

HDFC AMC FY18-19 net profit at ₹9,306 million, a year on year increase of 31%.

Board declares final dividend of ₹12 per share *(subject to shareholders approval)*.

Total dividend for FY'19 at ₹24 per share.

AUM rises to ₹3,439 billion, a year on year increase of 18%.

HDFC Asset Management Company Limited (HDFC AMC) declares financial results for the period ended March 31, 2019.

- India's largest mutual fund manager with total AUM market share of 14.5% as on March 31, 2019.
- India's largest Actively Managed Equity Mutual Fund AUM, with market share at 16.2% as on March 31, 2019.
- Most preferred choice of individual investors, with a market share of 15.4% of the individual monthly average AUM as of March 2019.
- Increase of 12% in individual customer accounts & increase of 14% in unique customer accounts year on year as on March 31, 2019.
- Profit after tax growth of 61% during the quarter ended March 31, 2019.
- Profit after tax growth of 31% during the financial year ended March 31, 2019.
- Board declares final dividend of ₹12. Total dividend for FY'19 at ₹24. Final dividend is subject to shareholders approval.

Mumbai, 26 April, 2019: HDFC Asset Management Company Limited today reported its financial performance for the quarter/ financial year ended March 31, 2019. Highlights of the unaudited financial results as compared to the previous period are:

CORPORATE HIGHLIGHTS

- Total AUM of ₹3,439 billion as of March 31, 2019 compared to ₹2,920 billion as on March 31, 2018, a growth of 18%. 14.5% market share in total AUM of the mutual fund industry.
- AUM in actively managed equity oriented funds i.e. equity oriented total AUM excluding arbitrage funds and index funds grew to ₹1,643 billion as on March 31, 2019 with a market share of 16.2%. The AMC is the largest actively managed equity-oriented mutual fund manager in the country.
- The ratio of equity oriented assets and non-equity oriented assets is 48:52 compared to the industry ratio of 43:57.
- 3.38 million systematic transactions with a value of ₹11.8 billion processed during the month of March 2019.
- Over 75,000 empanelled distribution partners across IFAs, National Distributors and Banks, serviced through a total of 210 branches of which 134 are in B-30 locations. The contribution of B-30 locations to our total monthly average AUM is 14.9%.
- An increase of 12% in the number of live individual accounts from 8.05 million as of March 31, 2018 to 9.03 million as of March 31, 2019.
- As of March 31, 2019, 63.0% of the company's total monthly average AUM is contributed by individual investors compared to 55.1% for the industry.
- Market share of 15.4% of the individual monthly average AUM in the industry, making the company the most preferred choice of individual investors.
- Unique customers as identified by PAN or PEKRN now stands at 5.3 million as on 31st March 2019 compared to 19.3 million for the industry, a market share of 28%.

BACKGROUND

SEBI Circular dated 22nd October 2018 has prohibited payment of upfront commission & mandated a full trail model for distributor commission. It has further mandated that all scheme related expenses, (barring a few minor exceptions) including distributor commission, shall have to be paid by the schemes of the MF & not by the AMC. As a result, the AMC's expenses have decreased since the scheme related expenses are now borne by the schemes of the MF. As a consequence of these expenses now being borne by the schemes, the AMC fee they pay to the company will reduce by a commensurate amount.

FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED MARCH 31, 2019

- Operating Profit for the quarter ended March 31, 2019 was ₹3,536 million as compared to ₹2,458 million for the quarter ended March 31, 2018. This is an increase of 44%.
- Profit before tax for the quarter ended March 31, 2019 was ₹4,146 million as compared to ₹2,771 million for the quarter ended March 31, 2018 which resulted in an increase of 50%.
- Profit after tax for the quarter ended March 31, 2019 was up by 61% to ₹2,762 million as compared to ₹1,719 million for the quarter ended March 31, 2018.

FINANCIAL HIGHLIGHTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019

- Operating Profit for the financial year ended March 31, 2019 was ₹11,931 million as compared to ₹9,453 million for the financial year ended March 31, 2018. This is an increase of 26%.
- Profit before tax for the financial year ended March 31, 2019 was ₹13,747 million as compared to ₹10,583 million for the financial year ended March 31, 2018 which resulted in an increase of 30%.
- Profit after tax for the financial year ended March 31, 2019 was up by 31% to ₹9,306 million as compared to ₹7,114 million for the financial year ended March 31, 2018.

About HDFC AMC

HDFC Asset Management Company Limited (HDFC AMC) is Investment Manager to HDFC Mutual Fund, the largest mutual fund in the country. It was incorporated under the Companies Act, 1956, on 10th December 1999 and was approved to act as an Asset Management Company for HDFC Mutual Fund by SEBI on 3rd July 2000.

HDFC AMC has a diversified asset class mix across Equity and Fixed Income/Others. It also has a countrywide network of branches along with a diversified distribution network comprising Banks, Independent Financial Advisors and National Distributors.

For any media queries, contact:

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