

Press Release

9 May, 2020

HDFC AMC net profit for the Financial Year ended Mar 2020 at ₹12,625 million, a year on year increase of 36%.

Dividend per share increases to Rs 28, as against Rs 24 per share.

HDFC Asset Management Company Limited (HDFC AMC) declares financial results for the period ended March 31, 2020.

- One of India's largest mutual fund manager with QAAUM market share of 13.7% as on March 31, 2020.
- India's largest Actively Managed Equity Mutual Fund QAAUM, with market share at 15.2% as on March 31, 2020.
- Most preferred choice of individual investors, with a market share of 15.0% of the individual monthly average AUM as of March 2020.
- Profit after tax growth of 36% during the financial year ended March 31, 2020.

Mumbai, 9 May, 2020: HDFC Asset Management Company Limited today reported its financial performance for the quarter ended March 31, 2020.

CORPORATE HIGHLIGHTS

- QAAUM of ₹3,698 billion as of March 31, 2020 compared to ₹3,423 billion as on March 31, 2019, a growth of 8%. 13.7% market share in QAAUM of the mutual fund industry.
- QAAUM in actively managed equity oriented funds i.e. equity oriented QAAUM excluding index funds stood at ₹1,574 billion as on March 31, 2020 with a market share of 15.2%. The AMC is the largest actively managed equity-oriented mutual fund manager in the country.
- The ratio of equity oriented AUM and non-equity oriented AUM is 38:62 compared to the industry ratio of 37:63.
- 3.29 million Systematic transactions with a value of ₹11.3 billion processed during the month of March 2020.
- Over 70,000 empanelled distribution partners across IFAs, National Distributors and Banks, serviced through a total of 221 branches of which 145 are in B-30 locations. The contribution of B-30 locations to our total monthly average AUM is 13.6%.
- As of March 31, 2020, 57% of the company's total monthly average AUM is contributed by individual investors compared to 52% for the industry.
- Market share of 15.0% of the individual monthly average AUM in the industry, making the company the most preferred choice of individual investors.
- Total Live Accounts stood at 9.4 million as on 31 March 2020. Unique customers as identified by PAN or PEKRN now stands at 5.6 million as on 31 March 2020 compared to 20.8 million for the industry.

FINANCIAL HIGHLIGHTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020

- The Operating Profit for the financial year ended March 31, 2020 was ₹15,129 million as compared to ₹11,931 million for the financial year ended March, 2019. This is an increase of 27%.
- PBT before non-recurring items for the financial year ended March 31, 2020 was ₹17,735 million as compared to ₹14,147 million for the financial year ended March 31, 2019. This is an increase of 25%. However, due to non-recurring items, the Profit before tax for the financial year ended March 31, 2020 was up by 20% to ₹16,531 million as compared to ₹13,747 million for the financial year ended March 31, 2019.
- PAT before non-recurring items for the financial year ended March 31, 2020 was ₹13,526 million as compared to ₹9,613 million for the financial year ended March 31, 2019. This is an increase of 41%. However, due to non-recurring items, the Profit after tax for the financial year ended March 31, 2020 was ₹12,625 million as compared to ₹9,306 million for the financial year ended March 31, 2019 resulting in an increase of 36%.

FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED MARCH 31, 2020

- The Operating Profit of the company for the quarter ended March 31, 2020 was ₹3,562 million as compared to ₹3,534 million for the quarter ended March 31, 2019. This is an increase of 1%.
- PBT before non-recurring items for the quarter ended March 31, 2020 was ₹4,250 million as compared to ₹4,244 million for the quarter ended March 31, 2019. This is an increase of 0.13%. However, due to non-recurring items, the Profit before tax for the quarter ended March 31, 2020 was down by 20% to ₹3,297 million as compared to ₹4,146 million for the quarter ended March 31, 2019.
- PAT before non-recurring items for the quarter ended March 31, 2020 was ₹3,213 million as compared to ₹2,837 million for the quarter ended March 31, 2019. This is an increase of 13%. However, due to non-recurring items, the Profit after tax for the quarter ended March 31, 2020 was ₹2,500 million as compared to ₹2,762 million for the quarter ended March 31, 2019 resulting in a decrease of 9%.

About HDFC AMC

HDFC Asset Management Company Limited (HDFC AMC) is Investment Manager to HDFC Mutual Fund, one of the largest mutual fund in the country. It was incorporated under the Companies Act, 1956, on 10th December 1999 and was approved to act as an Asset Management Company for HDFC Mutual Fund by SEBI on 3rd July 2000. It has other SEBI licenses viz. PMS / AIF.

HDFC AMC has a diversified asset class mix across Equity and Fixed Income/Others. It also has a countrywide network of branches along with a diversified distribution network comprising Banks, Independent Financial Advisors and National Distributors.

For any media queries, contact:

Mr. Naveen Gogia, Head – Public Relations, HDFC AMC Email: naveeng@hdfcfund.com