

Press Release

25 October, 2019

HDFC AMC Q2FY20 net profit at ₹3,683 million, a year on year increase of 79%.

AUM rises to ₹3,662 billion, a year on year increase of 25%.

HDFC Asset Management Company Limited (HDFC AMC) declares financial results for the period ended September 30, 2019.

- India's largest mutual fund manager with total AUM market share of 14.9% as on September 30, 2019.
- India's largest Actively Managed Equity Mutual Fund AUM, with market share at 15.8% as on September 30, 2019.
- Most preferred choice of individual investors, with a market share of 15.6% of the individual monthly average AUM as of September 2019.
- Increase of 9% in individual customer accounts & increase of 9% in unique customer accounts year on year as on September 2019.
- Profit after tax growth of 79% during the quarter ended September 30, 2019.

Mumbai, 25 October, 2019: HDFC Asset Management Company Limited today reported its financial performance for the quarter ended September 30, 2019.

CORPORATE HIGHLIGHTS

- Total AUM of ₹3,662 billion as of September 30, 2019 compared to ₹2,926 billion as on September 30, 2018, a growth of 25%. 14.9% market share in total AUM of the mutual fund industry.
- AUM in actively managed equity oriented funds i.e. equity oriented total AUM excluding arbitrage funds and index funds stood at ₹1,637 billion as on September 30, 2019 with a market share of 15.8%. The AMC is the largest actively managed equity-oriented mutual fund manager in the country.
- The ratio of equity oriented assets and non-equity oriented assets is 45:55 compared to the industry ratio of 43:57.
- 3.47 million Systematic transactions with a value of ₹12.8 billion processed during the month of September 2019.
- Over 80,000 empanelled distribution partners across IFAs, National Distributors and Banks, serviced through a total of 213 branches of which 137 are in B-30 locations. The contribution of B-30 locations to our total monthly average AUM is 12.7%.
- An increase of 9% in the number of live individual accounts from 8.62 million as of September 30, 2018 to 9.39 million, as of September 30, 2019.
- As of September 30, 2019, 57.4% of the company's total monthly average AUM is contributed by individual investors compared to 54.1% for the industry.
- Market share of 15.6% of the individual monthly average AUM in the industry, making the company the most preferred choice of individual investors.
- Unique customers as identified by PAN or PEKRN now stands at 5.5 million as on 30th September 2019 compared to 20.0 million for the industry, a market share of 28%.

FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

- The Operating Profit of the company for the quarter ended September 30, 2019 was ₹3,765 million as compared to ₹2,623 million for the quarter ended September, 2018. This is an increase of 44%.
- Profit before tax for the quarter ended September 30, 2019 was also up by 44% to ₹4,275 million as compared to ₹2,972 million for the quarter ended September 30, 2018.
- Profit after tax for the quarter ended September 30, 2019 was ₹3,683 million as compared to ₹2,059 million for the quarter ended September 30, 2018 resulting in an increase of 79%.

FINANCIAL HIGHLIGHTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

- The Operating Profit for the half year ended September 30, 2019 was ₹7,580 million as compared to ₹5,271 million for the half year ended September, 2018. This is an increase of 44%.
 - Profit before tax for the half year ended September 30, 2019 was up by 45% to ₹8,574 million as compared to ₹5,919 million for the half year ended September 30, 2018.
 - Profit after tax for the half year ended September 30, 2019 was ₹6,600 million as compared to ₹4,112 million for the half year ended September 30, 2018 resulting in an increase of 61%.
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About HDFC AMC

HDFC Asset Management Company Limited (HDFC AMC) is Investment Manager to HDFC Mutual Fund, the largest mutual fund in the country. It was incorporated under the Companies Act, 1956, on 10th December 1999 and was approved to act as an Asset Management Company for HDFC Mutual Fund by SEBI on 3rd July 2000.

HDFC AMC has a diversified asset class mix across Equity and Fixed Income/Others. It also has a countrywide network of branches along with a diversified distribution network comprising Banks, Independent Financial Advisors and National Distributors.

For any media queries, contact:

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