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Date: 08-08-2025

To,

Manager,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex- Bandra (E), Mumbai-400051

NSE Symbol: HITECH

Listing Department, **BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400001

Scrip Code: 543411

Subject: Press Release

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith Press Release with respect to the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2025.

Kindly take the above information on record and oblige.

Thanks and Regards

For Hi-Tech Pipes Limited
For HI-TECH PIPES LIMITED

Company Secretary

Arun Kumar Company Secretary & Compliance Officer

Encl: As above



# **RECORDS HIGHEST EVER QUARTERLY PAT**

New Delhi, August 8, 2025 – Hi-Tech Pipes Limited (NSE: HITECH), one of India's premier manufacturers of ERW steel pipes and tubes, has reported its financial results for the first quarter ended June 30, 2025 (Q1FY26).

## **Robust Operating Momentum and Record Profitability:**

In Q1FY26, the Company recorded Revenue from Operations of Rs.791.36 crore, as compared to Rs.866.98 crore in the corresponding quarter of the previous year. Hi-Tech Pipes demonstrated stable volume traction, with sales reaching 1.24 lakh tonnes, up from 1.22 lakh tonnes year-on-year.

Operating profitability remained resilient, with EBITDA at Rs.41.03 crore, supported by product diversification and operational efficiencies. The Company achieved a Profit After Tax (PAT) of Rs 21.03 crore, the highest-ever quarterly profit in its history, reflecting sound financial discipline and sharp execution.

The EBITDA per tonne stood at Rs.3,308, showing a clear sequential improvement, underscoring the impact of value-added product contribution and optimized cost structures.

#### **Capacity Expansion Progress:**

- Our Greenfield plant at Sikandrabad is in the final stage of commissioning and is expected to begin commercial production in Q2FY26. This advanced facility will manufacture specialized ERW pipes catering to infrastructure, defense, and renewable energy sectors, and is set to significantly strengthen our presence in North India.
- Our Brownfield expansion at Sanand Unit-2 (Phase II) is also on track to commence production in Q2FY26. This facility is being developed as a dedicated manufacturing hub for the infrastructure and renewable energy segments

#### Commenting on the performance.

#### Mr. Ajay Kumar Bansal,

Chairman and Managing Director, Hi-Tech Pipes Ltd. Said,

"We are pleased with our performance in Q1FY26, particularly with our highest ever quarterly PAT and the sequential improvement in per-tonne profitability. These results reflect our disciplined execution and the growing strength of our business model."

"Our capacity augmentation initiatives are progressing well, and with the imminent commissioning of our Sikandrabad and Sanand units, we are confident of surpassing the 1 million tonne milestone in the near term. This forms a strong launchpad for our broader 2 million tonne installed capacity vision by FY29. As a key part of this growth roadmap, we are also strategically venturing into API-grade pipe manufacturing, which will significantly enhance our presence in high margins, value-accretive sectors such as oil & gas, water transmission, and industrial infrastructure. This initiative is fully integrated into our 2 million tonne capacity expansion strategy."

"As we scale, our continued emphasis on premiumization, value-added product innovation, export market expansion, and brand building will enable us to create sustainable, long-term value for all stakeholders."

#### About Hi-Tech Pipes Limited:

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanized products. The Company operates Six(6) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 7,50,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 20 states with more than 450+ Dealers & distributors across India.

### For more details, please visit: www.hitechpipes.in or Contact

Mr. Arvind Kumar Bansal Executive Director & Group CFO

HI- Tech Pipes Ltd.

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Mr. Arun Kumar Company Secretary & Compliance Officer Hi-Tech Pipes limited

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