

August 12, 2024

To,

Manager,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
BandraKurla Complex- Bandra (E),  
Mumbai-400051

**NSE Symbol: HITECH**

Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Rotunda  
Building, Dalal Street, Fort  
Mumbai- 400001

**Scrip Code: 543411**

**Subject: Media Release**

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith Media Release with respect to the Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2024.

Kindly take the above information on record and oblige.

Thanks and Regards

For **Hi-Tech Pipes Limited**

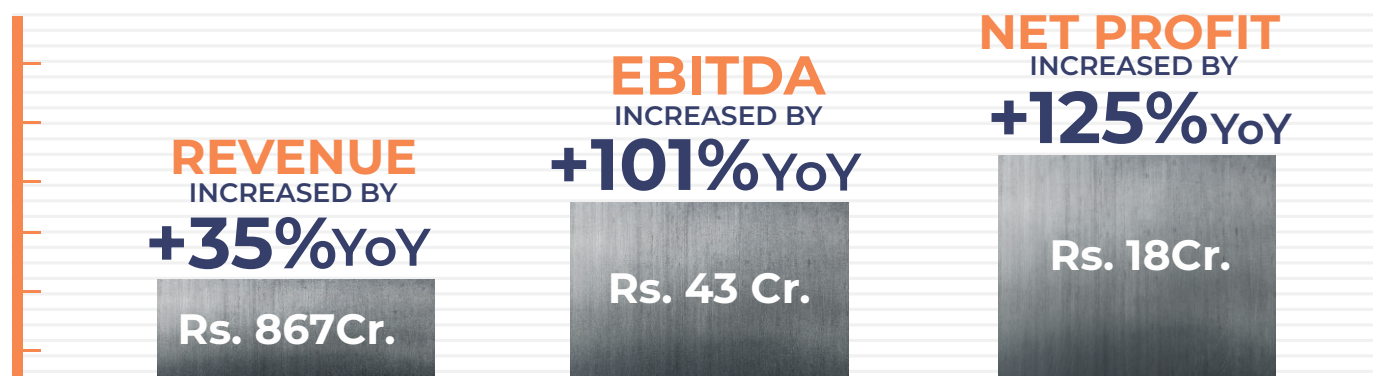
**For HI-TECH PIPES LIMITED**

**Arun Kumar**  
**Company Secretary**

Encl: As above

# Hi-TECH PIPES

## Q1FY25 FINANCIAL PERFORMANCE



**August 12th 2024, New Delhi:** Hi-Tech Pipes Limited (NSE: HITECH, BSE: 543411), one of the leading Steel Pipes companies in India, reported its financial results for the Quarter ended 30th June, 2024.

### Key Consolidated Financial Highlights for Q1FY25:

- Revenue from operations increased by 35% to Rs.866.98 Cr. as compared to Rs. 642.16 Cr. in Q1FY24.
- PAT increase by 125% to Rs. 18.05Cr. as compared to Rs. 8.02 Cr. in Q1FY24. mainly on account of increase in sales realization and contribution of vale added share.
- Total sales volumes is of 1,22,155. tonnes in Q1FY25 as compared to 84489 tonnes in Q1FY24. an increase of 45% YOY.
- EBIDTA increased by 101 % to Rs. 42.69Cr. in Q1FY25 as compared to Rs21.19 Cr.in Q1FY24.
- EBIDTA/ton at Rs.3494 in Q1FY25 vs. Rs.2508in Q1FY24 increased by 31 % YoY.

**Commenting on the performance,**  
**Mr. Ajay Kumar Bansal,**  
**Chairman and Managing Director, Hi-Tech Pipes Ltd. Said, “**

“We are proud to report an exceptional financial performance in this Quarter, with revenue increasing by 35%, EBITDA by 101%, and PAT by 125% Y-o-Y. Sales volumes have surged by 45%, reaching an all-time high of 1,22,155 tonnes. This remarkable achievement is a resounding testament to our company's unwavering commitment to excellence, innovation, and customer satisfaction.

The Contribution from our Recently commissioned Sanand Unit -II Phase 1 plant and Our focus on increasing the share of value-added products has yielded this impressive results and will continue to drive growth, profitability, and market share gains. The upcoming brownfield expansion in Sanand Unit II Phase 2 and a greenfield manufacturing facility at Sikandrabad, U.P. will further enhance our production capabilities, enabling us to meet the growing demand for our products and expand our market share.

We are confident that our strategic initiatives, combined with our team's expertise and dedication, will drive sustainable growth and create long-term value for our stakeholders. The new facilities will not only increase our production capacity but also enable us to improve our quality, reduce costs, and enhance our competitiveness.

**About Hi-Tech Pipes Limited:**

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanized products. The Company operates Six(6) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 7,50,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 20 states with more than 450+ Dealers & distributors across India.

For more details, please visit: [www.hitechpipes.in](http://www.hitechpipes.in) or Contact

**Mr. Arvind Kumar Bansal**

Executive Director & Group CFO

HI- Tech Pipes Ltd.

Email: [arvind.bansal@hitechpipes.in](mailto:arvind.bansal@hitechpipes.in)

**Mr. Arun Kumar**

Company Secretary & Compliance Officer

Hi-Tech Pipes limited

Email: [cs@hitechpipes.in](mailto:cs@hitechpipes.in)

**DISCLAIMER:** Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-tech Pipes Ltd. Shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.