

Date: 26-05-2025

To,

Manager,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex- Bandra (E),
Mumbai-400051

NSE Symbol: HITECH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Scrip Code: 543411**Subject: Press Release**

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith Press Release with respect to the Audited Financial Results (Standalone and Consolidated) for the Quarter & Year ended March 31, 2025.

Kindly take the above information on record and oblige.

Thanks and Regards

For **Hi-Tech Pipes Limited****For HI-TECH PIPES LIMITED****Company Secretary**

Arun Kumar
**Company Secretary &
Compliance Officer**

Encl: As above



Q4&FY25 FINANCIAL PERFORMANCE



HI-TECH PIPES LIMITED REPORTS

Robust FY25 Performance Revenue Rises 14%, Profit Jumps 66%.

New Delhi-26th May, 2025 - Hi-Tech Pipes Ltd., one of the leading steel tubes and pipes manufacturers in India, reported its Q4&FY25 Financial Results.

KEY CONSOLIDATED FINANCIAL AND OPERATIONAL HIGHLIGHTS

Q4 FY25 Financial Performance:

- **Revenue** has grown by **7.74%** to **Rs.734 Cr.**, compared to **Rs.681 Cr.** in **Q4FY24**, driven by robust demand in infrastructure and construction sectors.
- **Sales volume** has increased by **8%**, reaching **1,16,032 MT**, up from **1,07,721 MT** in **Q4 FY24**, reflecting increased demand.
- **Profitability** has risen by **59%** to **Rs. 17.63 Cr.**, compared to **Rs. 11.12 Cr.** in **Q4 FY24**, underscoring our focus on cost optimization and value-added products.
- **EBIDTA** is at par of **Rs.34.93 Cr.** in **Q4FY25** as compared to **Rs.35.34 Crore** in **Q4FY24**.

Annual FY25 Financial Performance:

- **Revenue** has grown by **14%** to **Rs. 3068 Cr.**, against **Rs. 2,699 Cr.** in **FY24**, supported by record sales volumes
- **Sales volume** surged by **24%**, reaching **4,85,447 MT**, compared to **3,91,147 MT** in **FY24**, marking our highest-ever annual performance
- **Profitability** rose by **66%** to **Rs. 72.95 Cr.**, up from **Rs. 43.93 Cr.** in **FY24**, driven by operational excellence and improved margins
- **EBIDTA** increased by **39.33%** to **Rs.160.03 Cr.** in **FY25** as compared to **Rs.114.86 Crore** in **FY24**
- **EBIDTA/ton** is increased by **12.26%** at **Rs.3297** in **FY25** vs. **Rs.2937** in **FY24**, on account of better sales realization and increase in share of value added products.

Financial Health

- **Net Working Capital Days:** Reduced to **52 days** (from **63 days**), enhancing liquidity and reflagging better operational control.
- **ROCE:** Improved to **14.35%** (vs. **13.70%**), reflecting better capital utilization.
- **Debt-to-Equity Ratio:** Strengthened to **0.15x** (vs. **0.70x**), supported by disciplined financial management.

And importantly, our credit rating has been upgraded to A+ for long-term borrowings, reflecting confidence in our financial strength and governance.

**Commenting on the performance,
Mr. Ajay Kumar Bansal,
Chairman and Managing Director, Hi-Tech Pipes Ltd.**

FY25 marks a defining year for Hi-Tech Pipes, with 14% revenue growth and a 66% surge in profitability, driven by operational excellence and strategic capacity expansion. Our disciplined financial management reduced debt-to-equity to 0.15x and strengthened ROCE to 14.35%, reflecting robust capital efficiency. With the commissioning of our Sikandrabad greenfield plant and Sanand Phase II, positions us to meet rising demand in infrastructure and renewables. We are proud to contribute to nation-building through projects like the Kavach Anti-Collision System and BSF's border fencing. With an upgraded A+ credit rating, we are poised to achieve our next target of 2 million MT capacity vision by FY29.

Mr. Anish Bansal, Whole Time Director, Hi-Tech Pipes Ltd.

Hi-Tech Pipes' global leadership in solar torque tubes, manufactured at our Sanand unit 2, has been pivotal in driving FY25's success. These high end specialized tubes for solar tracking systems position us at the forefront of renewable energy infrastructure, with surging demand across North America, Europe, and the Middle East. Our advanced-stage Sikandrabad greenfield plant, set to commission shortly, will amplify ERW pipe production for various new sectors, while the Sanand Unit-2, Phase-II will enhance high-margin offerings for Infrastructure sector as well as energy sector. Coupled with a 24% sales volume surge and 12.26% EBITDA/Ton growth, these strategic expansions reinforce our commitment to innovation and sustainable energy transitions. We are poised to leverage these facilities to meet global infrastructure needs and deliver long-term stakeholder value.

About Hi-Tech Pipes Limited

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanised products. The Company operates Six (6) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 7,50,000 MTPA, on a consolidated basis and is on the way to reach 1million Tones Capacity in FY26. The Company has direct marketing presence in over 20 states with more than 500+ Dealers & distributors across India

For more details, please visit: www.hitechpipes.in or Contact

Mr. Arvind Kumar Bansal

Executive Director & Group CFO

Hi- Tech Pipes Ltd.

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Mr. Arun Kumar

Company Secretary & Compliance Officer

Hi-Tech Pipes limited

Email: cs@hitechpipes.in

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