

Date: November 12, 2025

To,

Manager,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex- Bandra (E),
Mumbai-400051

NSE Symbol: HITECH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Scrip Code: 543411**Subject: Press Release**

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith Press Release with respect to the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended September 30, 2025.

Kindly take the above information on record and oblige.

Thanks and Regards

For **Hi-Tech Pipes Limited**For **HI-TECH PIPES LIMITED**

Company Secretary

Arun Kumar
**Company Secretary &
Compliance Officer**

Encl: a/a



**Hi-TECH
PIPES**

BUILDING A NEW INDIA

Q2&H1FY26 FINANCIAL PERFORMANCE



HI-TECH PIPES LIMITED REPORTS

Y-O-Y

+21.66%

REVENUE

Y-O-Y

+11.86%

PAT

New Delhi, November 12, 2025 – Hi-Tech Pipes Limited (NSE: HITECH), one of India's premier manufacturers of ERW steel pipes and tubes, has reported its financial results for the quarter & Half year ended September 30, 2025 (Q2&H1FY26).

1. Q2FY26:

- ▶ Total sales volumes increased by 1.78% to 1.25 Lakh tonnes in Q2FY26 as compared to 1.23 Lakh tonnes in Q2 FY25.
- ▶ Revenue from operations increased by 21.66% to Rs.858.77 Crore in Q2FY26 as compared to Rs.705.89 Crore in Q2FY25.
- ▶ EBITDA increased by 5.08% to Rs.44.33 Crore in Q2FY26 as compared to Rs.42.18 Crore in Q2FY25.
- ▶ EBITDA/ton at Rs.3540 in Q2FY26 vs. Rs.3429 in Q2FY25 increased by 3.24% YoY.

2.H1FY26:

- ▶ Revenue from operations was up by 4.91% to Rs.1650.13 Crores in H1FY26 as compared to Rs.1572.88 Crore in H1FY25.
- ▶ Total sales volumes increased by 1.66% to 2.49 Lakh tonnes in H1FY26 as compared to 2.45 Lakh tonnes in H1FY25.
- ▶ EBITDA increased by 0.58% to Rs.85.36 Crore in H1FY26 as compared to Rs.84.87 Crore in H1FY25.
- ▶ EBITDA/ton decreased by 1.06% to Rs.3425 in H1FY26 vs. Rs.3462 in H1FY25.
- ▶ Net Working Capital Days has increased from 52 days in H1FY25 to 56 days in H1FY26.
- ▶ Debt Equity Ratio has increased from 0.15x in H1FY25 to 0.21x in H1FY26.
- ▶ Current Ratio has decreased from 2.38x in H1FY25 to 2.09x in H1FY26.
- ▶ Return on Capital Employed has declined from 14.35% in H1FY25 to 11.44% IN H1FY26.

Commenting on the performance.

Mr. Ajay Kumar Bansal,
Chairman and Managing Director,
Hi-Tech Pipes Ltd. Said,

“We are pleased to report another quarter of healthy growth in both revenue and profitability, underscoring our focus on higher-value products, process optimization, and a resilient operating model. During the quarter, our revenue from operations grew by 21.66% to Rs.858.77 crore, while profit after tax increased by 11.86% to Rs.20.26 crore, supported by operational efficiencies and an improved product mix.

Our capacity expansion initiatives are progressing as planned. The Sikandrabad and Sanand facilities have entered the advanced phase of operational readiness, and we expect these units to meaningfully contribute to our production volumes and growth momentum in the near term.

As part of our long-term strategic roadmap, we are also foraying into API-grade pipe manufacturing, which will enhance our presence in high-specification and value-added segments such as oil & gas, water transmission, and industrial infrastructure. This initiative aligns with our broader vision to achieve 2 million tonnes of installed capacity, driving sustainable and value-accretive growth for all our stakeholders.”

About Hi-Tech Pipes Limited:

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanized products. The Company operates Six(6) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 7,50,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 20 states with more than 450+ Dealers & distributors across India.

For more details, please visit: www.hitechpipes.in or Contact

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HI- Tech Pipes Ltd.
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Mr. Arun Kumar
Company Secretary & Compliance Officer
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