

NSDL/AF/BSE/2026/0007

Date: January 29, 2026

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: **544467** ISIN: **INE301001023**

Dear Sir/Madam,

Sub.: Press Release on Financial Results for the quarter ended December 31, 2025

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of Listing Regulations, please find enclosed herewith the press release for Unaudited Standalone and Consolidated Financial Results of National Securities Depository Limited ('the Company') for the quarter (Q3) ended December 31, 2025.

The said information is available on the Company's website at <https://nsdl.co.in/> in terms of Regulation 46 of Listing Regulations.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For National Securities Depository Limited

Alen Ferns
Company Secretary & Compliance Officer
Membership No. A30633

Encl: As above

PRESS RELEASE

Mumbai, January 28, 2026

NSDL Standalone delivers 15.4% growth in total income in Q3FY26 YoY

Key Highlights

- The total income increased from Rs.172.2 cr (Q3FY25) to Rs.198.7 cr (Q3FY26) registering a growth of 15.4%
- The net profit after tax grew marginally by 0.5% from Rs.77.5 cr (Q3FY25) to Rs.77.9 cr (Q3FY26).
- Net Beneficiary Owner (BO) market share increased from 8.84% in 9M FY 2025 to 15.89% in 9M FY 26.
- Net BO market share increase from 6.9% Q3 FY25 to 14.7% in Q3FY26 to 4.32 cr as of December 31, 2025. We have added 13 lakhs net BO accounts for Q3 FY26.
- Market share increased in unlisted market as the number of companies admitted in Q3FY26 stood at 4,446, with overall market share 72.5% (equity) compared with Q3 FY 25 at 71.4%.
- As of December 2025, our market share by total demat custody value stood at 86.2% of which market share of individual and HUF stands at 66.5%.
- No of Depository participants (DP) – 300 and DP service centres – 56,858 as of December 31, 2025.
- The Company has implemented the provisions of the new labour law, i.e., the Code on Social Security, 2020, and has recognized its impact of Rs 0.61 cr on standalone basis and Rs 1.95 cr on consolidated basis during Q3 FY26.
- Protean eGov Technologies Ltd. has acquired a 4.95% stake in one of our subsidiary NSDL Payments Bank Ltd for Rs 30.2 crore, aiming to boost its digital financial services, enhance fintech capabilities, and strengthen its role in India's digital public infrastructure. The Bank as of December 2025, has crossed Rs 475 cr of deposit balance with 37.5 lakhs depositors as on this date.

- NSDL announced its unaudited consolidated and standalone financial results for the quarter ended December 31, 2025.

Financial Performance Highlights:

(All amounts in Rs. Cr)

| Particulars | Standalone | | | | | Consolidated | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Q3 FY25-26 | Q2 FY25-26 | Q3 FY24-25 | YoY Growth | QoQ Growth | Q3 FY25-26 | Q2 FY25-26 | Q3 FY24-25 | YoY Growth | QoQ Growth |
| Total Income | 198.7 | 250.6 | 172.2 | 15.4% | (20.7%) | 394.3 | 432.2 | 391.2 | 0.8% | (8.8%) |
| Net Profit after tax | 77.9 | 120.4 | 77.5 | 0.5% | (35.3%) | 89.7 | 110.4 | 85.8 | 4.5% | (18.8%) |
| Net Profit after tax (w/o non-recurring tax PY) | 85.4 | 120.4 | 77.5 | 10.3% | (29.0%) | 97.2 | 110.4 | 85.8 | 13.3% | (11.9%) |

About NSDL (www.nsdl.co.in): NSDL (National Securities Depository Limited), one of the largest depositories in the world, established in August 1996 has established a state-of-the-art infrastructure that handles most of the securities held and settled in dematerialized form in the Indian capital market. NSDL aims at ensuring the safety and soundness of Indian marketplaces by developing settlement solutions that increase efficiency, minimize risk and reduce costs. At NSDL, we play a central role in developing products and services that will continue to nurture the growing needs of the financial services industry. NSDL provides bouquet of services to investors, stockbrokers, custodians, issuer companies etc. through its nation-wide network of Depository Partners.

NSDL Database Management Limited ("NDML") is currently providing services for e-governance project for special economic zones in India such as SEZ Online for the Government of India, Know Your Client ("KYC") registration agency, insurance repository for e-insurance policies, managing paper to follow process on behalf of National Payments Corporation of India, assisting SEBI registered capital market intermediaries to digitally onboard new clients and perform necessary diligence and KYC, and assisting academic institutions in issuing awards digitally.

NSDL Payments Bank Limited ("NPBL") is currently engaged in the business of payment banking, including accepting demand deposits, providing payment solutions, remittances or recharge services through its mobile application, issuance of debit cards and co-branded prepaid cards, and offering domestic money transfer, mutual fund investment services, bank verification services for corporate brokers and insurance investment services.

Place: Mumbai

Date: January 28, 2026

Media Contact

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Connect with us

