

NSDL/AF/BSE/2025/030

Date: November 13, 2025

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Scrip Code: **544467** ISIN: **INE301001023**

Sub.: Press Release on Financial Results for the quarter ended September 30, 2025

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of Listing Regulations, please find enclosed herewith the press release for Unaudited Standalone and Consolidated Financial Results of National Securities Depository Limited ('the Company') for the quarter (Q2) ended September 30, 2025.

The said information is available on the Company's website at <https://nsdl.co.in/> in terms of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **National Securities Depository Limited**

Alen Ferns
Company Secretary & Compliance Officer
Membership No. A30633

Encl: As above

PRESS RELEASE

Mumbai, November 13, 2025

NSDL standalone delivers 18.3% growth in profit after tax (PAT) in Q2FY26 YoY

Key Highlights:

- The total income increased from Rs.210.8 cr (Q2FY25) to Rs.250.6 cr (Q2FY26) registering a growth of 18.9%.
- The net profit after tax grew by 18.3% from Rs.101.8 cr (Q2FY25) to Rs.120.4 cr (Q2FY26).
- Demat account (net BO A/C) market share increased from 9.9% Q2 FY25 to 17.6% in Q2FY26 to 4.19 crores as of September 30, 2025. We have added 13.92 lakhs net BO accounts for Q2 FY26.
- Market share increased in unlisted market as the number of companies admitted in Q2FY26 stood at 11,552, with overall market share 73.0% (equity) compared with Q2 FY 25 at 71.1%
- We hold 86.3% market share by total demat custody value as of September 30, 2025.
- No of Depository participants (DP) – 299 and DP service centres – 55,738 as of September 30, 2025.
- In Q2 FY26, we have received dividend of ₹18.3 cr from our subsidiary NSDL Database Management Limited (NDML).
- On a standalone, our Net worth for September 30, 2025, is ₹1970.9 cr.

NSDL announced its unaudited consolidated and standalone financial results for the quarter ended September 30, 2025.

Financial Performance Highlights:

(All amounts in ₹ Crore)

Particulars	Standalone					Consolidated				
	Q2 FY25-26	Q1 FY25-26	Q2 FY24-25	QoQ Growth	YoY Growth	Q2 FY25-26	Q1 FY25-26	Q2 FY24-25	QoQ Growth	YoY Growth
Total Income	250.6	190.4	210.8	31.6%	18.9%	432.2	346.8	385.3	24.6%	12.2%
Net Profit after tax	120.4	82.6	101.8	45.7%	18.3%	110.3	89.7	96.2	23.0%	14.7%

- On a consolidated basis, our Net worth for September 30, 2025, is ₹2,166.6 cr.
- Our subsidiaries NSDL Payments Bank Limited included in the Second Schedule of the Reserve Bank of India Act is a significant milestone, elevating its operational capabilities and regulatory stature. The Bank was officially accorded the status of a Scheduled Payments Bank in July 2025.

About National Securities Depository Limited (NSDL): NSDL (www.nsdl.co.in) established in 1996, is among the world's largest depositories, managing most securities in dematerialised form in India. With cutting-edge infrastructure and a nationwide network of Depository Partners, NSDL ensures secure, efficient, and cost-effective settlement solutions, serving investors, stockbrokers, custodians, and issuers.

About NSDL Database Management Limited (NDML): NDML (www.ndml.in) was set up in June 2004 as a 100% Subsidiary of NSDL. It provides e-governance and digital solutions in India, including SEZ Online, KYC registration, e-insurance repositories, paper-to-follow management for NPCI, digital onboarding for capital market intermediaries, and issuance of academic awards.

About NSDL Payments Bank Limited: NPBL (www.nsdlbank.com) was set up in 2018 as a 100% Subsidiary of NSDL. It offers payment banking services, including deposits, payment solutions, remittances, recharges, debit and prepaid cards, domestic money transfers, mutual fund investments, bank verification for brokers, and insurance investment services.

About India International Bullion Exchange IFSC Limited (IIBX): IIBX (<https://www.iibx.co.in/index.aspx>), launched by the Hon'ble Prime Minister in July 2022 at GIFT IFSC, Gandhinagar, is India's first international bullion exchange. IIBX provides a transparent and technology-driven ecosystem for bullion trading, investment, and vaulting. It enables qualified jewellers to directly import bullion into India and connects global bullion banks, refiners, and traders with Indian buyers, strengthening India's role in the global bullion market.

Media Contact

Ujjawal Punmiya

Head – Marketing and Corporate Communications

+91 9619130947

ujjawal.punmiya@nsdl.com

Connect with us

