

Ref No: CACS/Sectt./efile 8713

Date: May 14, 2025

| | |
|---|--|
| नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी/1, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400051 National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400001 | बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001 BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai – 400051 |
| Symbol- IREDA | Scrip Code- 544026 |
| ISIN:- INE202E01016 | |

Subject: Intimation of schedule of Analyst/ Institutional Investors meetings under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we would like to inform you that the officials of the Company will be meeting investors/analysts in one-on-one meetings, as per the details given in the table below:

| Date | Type of Interaction | Mode of Meeting (Physical / Video Conference / Over call) |
|-------------------------------|---------------------|---|
| May 15, 2025 and May 16, 2025 | One-on-one meeting | Physical/Virtual |

Please find enclosed a copy of the corporate presentation in this regard for your records. The said presentation is also uploaded on the website of the Company at <https://www.ireda.in/financial-results>

This is to further inform that the Company will be referring to all publicly available documents for the discussions. No unpublished price sensitive information (UPSI) is intended to be discussed during the interactions.

This is for your information and for the information of your members and the public at large.

You are requested to kindly take the above information on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

धन्यवाद/Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए।

For Indian Renewable Energy Development Agency Limited

एकता मदान/**Ekta Madan**

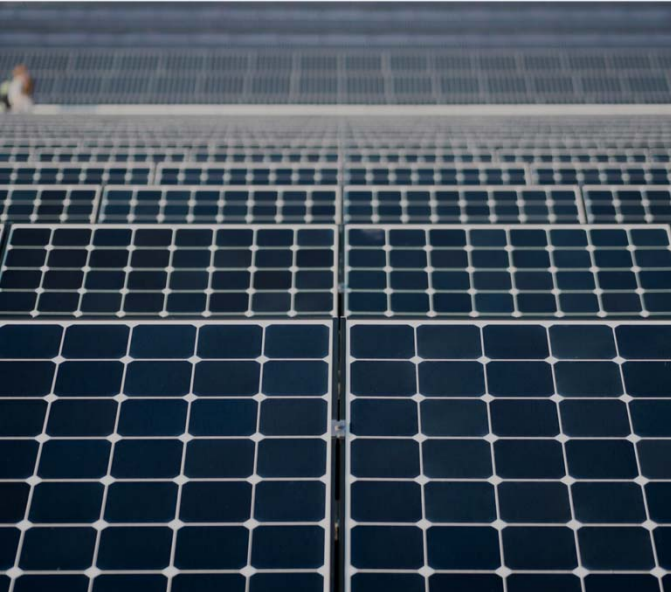
कंपनी सचिव/**Company Secretary and Compliance Officer**

Disclaimer: In case of any discrepancy in Hindi language, English language will be deemed as correct

Encl: a/a

कॉर्पोरेट कार्यालय : तीसरा तल, अगस्त क्रांति भवन, भीकाजी कामा प्लेस,
 नई दिल्ली-110066, भारत
Corporate Office : 3rd Floor, August Kranti Bhawan, Bhikaiji Cama Place,
 New Delhi - 110066, INDIA दूरभाष/Phone : +91-11-2671 7401 - 2671 7412,
 फैक्स/Fax : +91-11-2671 7416 ई-मेल / E-mail : cmd@ireda.in

बिजनेस सेंटर : एनबीसीसी कॉम्प्लेक्स, ब्लॉक -II, प्लेट-बी, 7वीं मंजिल,
 पूर्वी किदवाई नगर, नई दिल्ली-110023, भारत
Business Centre : NBCC Complex, Block -II, Plate-B, 7th Floor,
 East Kidwai Nagar, New Delhi -110023, INDIA
 दूरभाष/Phone : +91-11-2460 4157, 2434 7700 - 2434 7799



Corporate Presentation

**Indian Renewable
Energy Development
Agency**

*India's largest pure-play
green financing entity*

May 2025 |
Strictly Private and confidential

A photograph of a wind farm at dusk or dawn. Several large wind turbines are visible, their silhouettes standing against a dark, hazy sky. The turbines are arranged in a line, with some in the foreground and others receding into the distance. In the background, there are dark, rolling hills or mountains. The overall mood is serene and industrial.

IREDA at a glance today

About us | IREDA is India's largest pure-play green financing NBFC, with strategic role in RE sector as MNRE's dedicated financing entity



India's Largest Pure-play Green Financing NBFC

- Over 38 years of experience with ₹ 2.38 lakh Cr cumulative sanctions & ₹ 1.56 lakh Cr cumulative disbursements till FY25
- Comprehensive suite of financial products & services for RE sector
- Infrastructure Finance Company status (RBI)
- Systemically Important Non-Deposit Taking NBFC status (RBI)



Ministry of New & Renewable Energy's Dedicated Financing Entity

- 75% owned by Government of India
- Awarded Navratna status by DPE
- Implementation/Nodal agency for several prominent MNRE schemes



Performance Track Record



























- AAA (Stable) domestic credit rating from ICRA, CARE, India Ratings, Brickwork, Acuite, etc.
- BBB-(Stable) international rating by S&P Global
- Rated 'Excellent' as per MoU with MNRE for FY21,22,23 & 24



Committed to High Standards of Corporate Governance

- Published FY25 annual audited results in 15 days- fastest amongst NSE-listed Banks and NBFCs & Q3 FY25 audited results in 9 days
- Awarded CBIP Award 2024 & CBIP Individual Award to CMD
- Awarded Gold in "Corporate Governance" & "CSR & Sustainability" at the 14th PSE Excellence Awards 2024

Sectors served | Presence across renewable sectors with a comprehensive suite of products & services from construction to commissioning

|  Traditional RE technologies | |  Products offered from conceptualization to commissioning | | |
|---|--|---|---|---|
|  Solar energy |  Biomass & Cogeneration |  Project Term Loans |  Project Specific Loan |  Refinancing of Loans |
|  Wind energy |  Waste to Energy | | | |
|  Hydropower |  Ethanol |  Loan Syndication |  Top-up loans |  Payment on order instruments |
|  Transmission |  Energy Efficiency & Conservation | | | |
|  Emerging RE technologies | | | | |
|  Battery Energy Storage System |  Pumped Storage Hydro |  Loans against Securitization of future cashflows | |  Letter of comfort/Letter of undertaking |
|  Electric Vehicle & Charging Infra |  Smart Meters | | | |
|  Green Hydrogen & Derivatives |  RE Equipment Manufacturing |  Guarantee assistance scheme to RE suppliers, developers, manufacturing & EPC contractors for bid security | | |

Journey so far | IREDA has grown from strength to strength since its inception in 1987

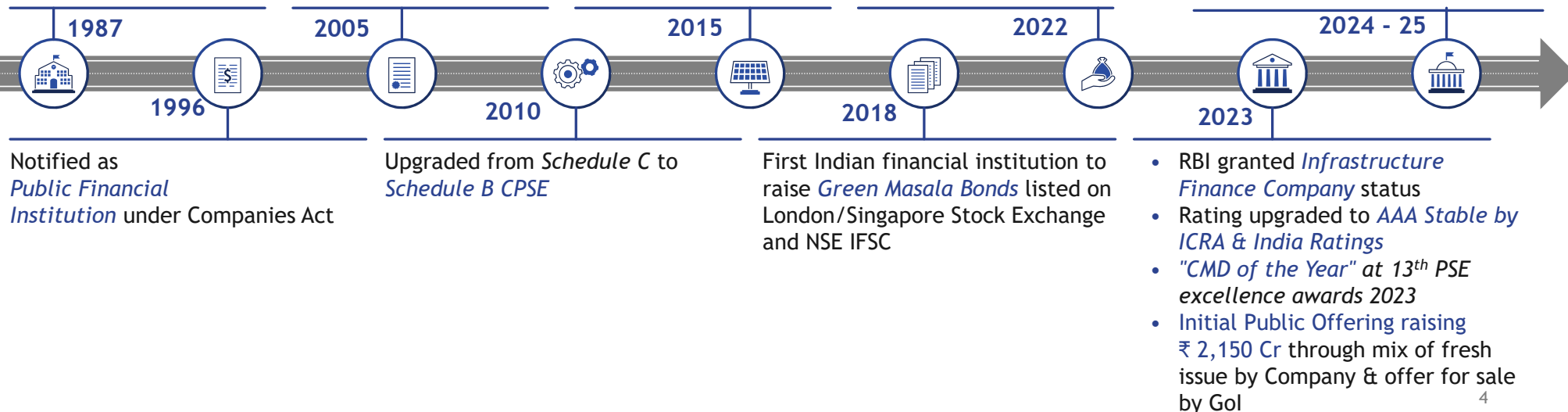
Incorporated as a *dedicated Financial Institution* under erstwhile Department of Non-Conventional Energy Sources, Ministry of Energy, Gol

ISO certification by Bureau of Indian Standards (BIS)


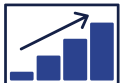



Conferred *Miniratna (Category-I)* Status by MNRE

- Equity infusion of ₹1,500 Cr by Gol
- Received award for "*Best performing NBFC for highest loan sanctions and disbursements in 2021-22 in the RE Sector*" by AREAS

- *Navratna Status* by DPE
- *BBB-(Stable) International* rating from S&P global
- *Gold in "Corporate Governance" & "CSR & Sustainability"* at the 14th PSE Excellence Awards 2024
- Set up a subsidiary at IFSC Gift City
- Signed External commercial borrowing (ECB) facility with SBI Tokyo for JPY 26 Billion



FY25 Highlights | Multiple exceptional achievements by IREDA in the current year

| Business Size and Growth | Profitability | Asset Quality | Borrowings | Capital Structure |
|--|---|---|--|---|
|  <p>₹ 76,282 Cr Gross Loan Portfolio (~28% YoY growth)</p> |  <p>3.73% Net Interest Margin</p> |  <p>~83.11% % Secured Loans</p> |  <p>₹ 64,740 Cr Total Borrowings</p> |  <p>₹ 10,266 Cr Net Worth</p> |
| <p>₹ 47,453 Cr Sanction (~27% YoY growth)</p> | <p>₹ 1,699 Cr Profit after Tax (~36% YoY growth)</p> | <p>1.35% Net NPA</p> | <p>7.31% Cost of Funds</p> | <p>17.77% CRAR</p> |
| <p>₹ 30,168 Cr Disbursement (~20% YoY growth)</p> | <p>2.39% / 18.05% Return on Assets/Equity</p> | <p>~69% % portfolio in RE generation projects which are already commissioned</p> | <p>AAA/Stable Credit Rating from ICRA, CARE, India Ratings, Brickwork, Acuite, etc.</p> | <p>6.31 times Gearing Ratio</p> |

A wide-angle photograph of a solar power plant, also known as a heliostad. The image shows numerous large, rectangular mirrors (heliostats) mounted on metal frames, tilted at an angle to reflect sunlight. The mirrors are arranged in rows across a flat, arid landscape. The sky is a clear, deep blue. The overall scene is brightly lit, suggesting a sunny day. The text "Performance Highlights" is overlaid in white, sans-serif font in the lower-left quadrant of the image.

Performance Highlights

Performance Highlights

1 Business growth & financial performance

- 1A Large India RE market | Track record of growth | Diversified asset book | High-quality assets | Stable profitability
- 1B Stable capital profile | Access to cost-effective long-term sources of borrowing | Judicious liability management

2 Comprehensive appraisal & efficient monitoring & recovery

- 2A Comprehensive data-based credit appraisal process | Risk-based pricing
- 2B Efficient post-disbursement project monitoring and recovery processes

3 Competitive Strengths

- 3A Strategic role in Government of India initiatives in the Renewable Energy sector
- 3B Digitized processes with presence across India for operational scalability & borrower centricity
- 3C Cycle tested Board & Management Team with in-depth Sector Expertise

Performance Highlights

1 Business growth & financial performance

- 1A Large India RE market | Track record of growth | Diversified asset book | High-quality assets | Stable profitability
- 1B Stable capital profile | Access to cost-effective long-term sources of borrowing | Judicious liability management

2 Comprehensive appraisal & efficient monitoring & recovery

- 2A Comprehensive data-based credit appraisal process | Risk-based pricing
- 2B Stable capital profile | Efficient post-disbursement project monitoring and recovery processes

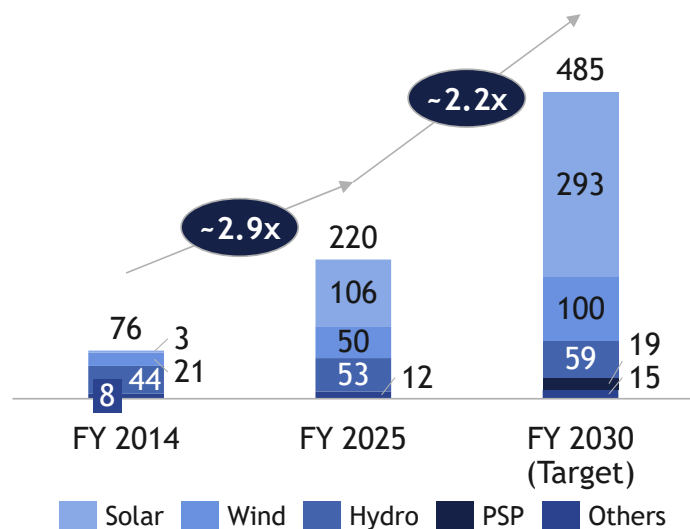
3 Competitive Strengths

- 3A Strategic role in Government of India initiatives in the Renewable Energy sector
- 3B Digitized processes with presence across India for operational scalability & borrower centricity
- 3C Cycle tested Board & Management Team with in-depth Sector Expertise

1A Large India RE market

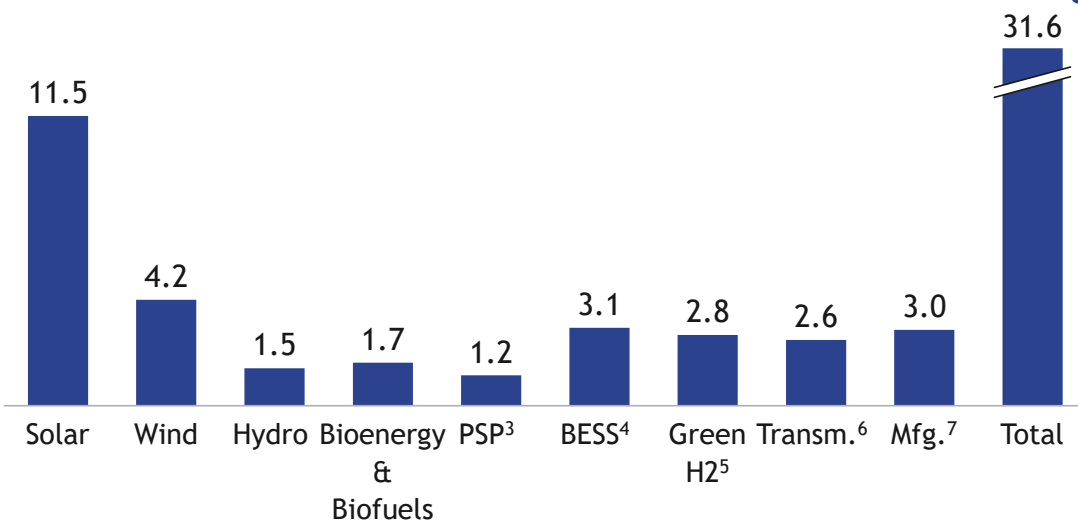
India's RE installed capacity has grown by ~2.9x since FY14 & further targeted to grow by ~2.2x by FY30 ...

Installed RE capacity(GW)¹



... with an expected required investment of over ₹ 31.6 lakh Cr across RE sectors till FY30

Projected investment till FY30 (₹ lakh Cr)²

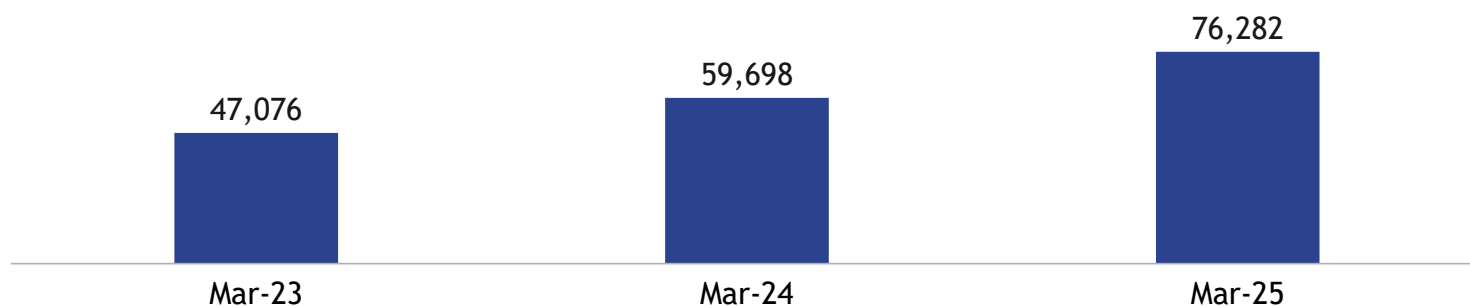


1. Central Electricity Authority 2. Economic Survey of India 2024 3. PSP: Pumped Storage Hydro Projects 4. BESS: Battery Energy Storage Systems 5. Green H2: Green Hydrogen & Derivatives 6. Transmission 7. RE Equipment Manufacturing (Includes Solar Modules/Cells/Wafer, Wind Turbines & Hydrogen Electrolyzer)

1A Track record of growth

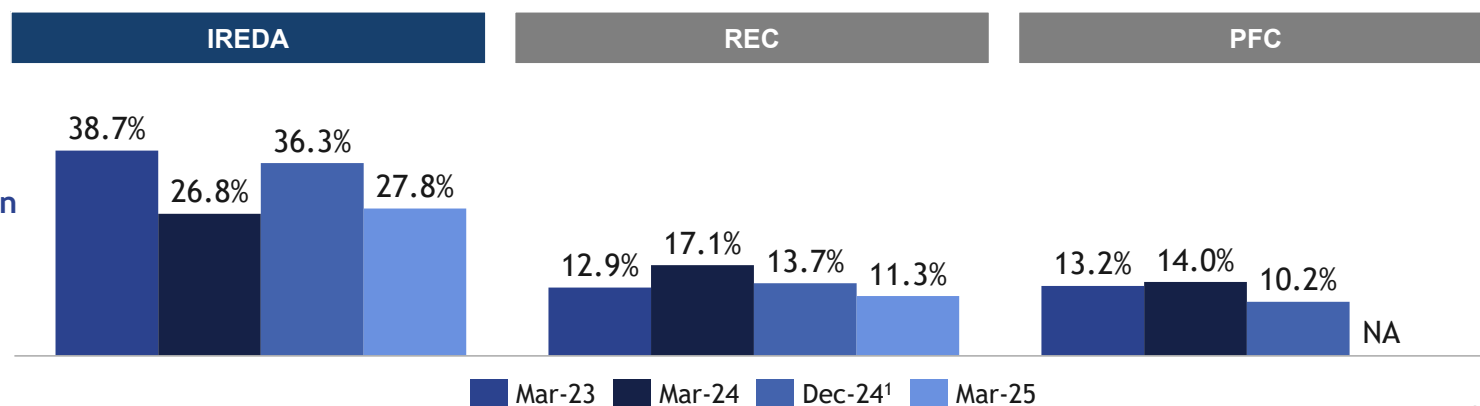
Consistent
Growth in
Gross Loan
Portfolio

Gross Loan Portfolio (₹ Cr)



Faster growth
in Gross Loan
Portfolio
vs. Peers

Y-o-Y
Growth in
GLP (%)



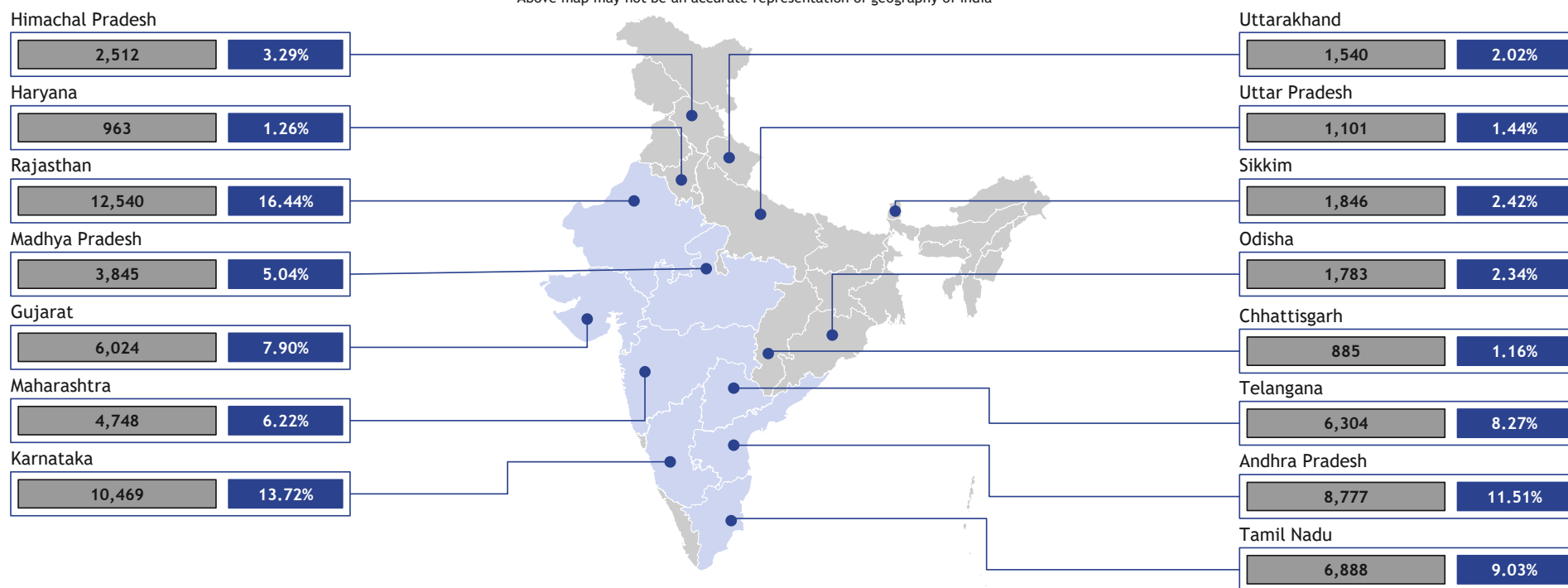
Source: Company filings for PFC & REC; Internal data for IREDA; 1. YoY growth calculated based on Dec'23 outstanding gross loan portfolio

1A

Diversified asset book (1/2)- geographically diversified

States with more than 5% share in Gross Loan Portfolio Loans outstanding¹ as of Mar 31, 2025 (in ₹ Crores) Percentage of Gross Loan Portfolio

Above map may not be an accurate representation of geography of India

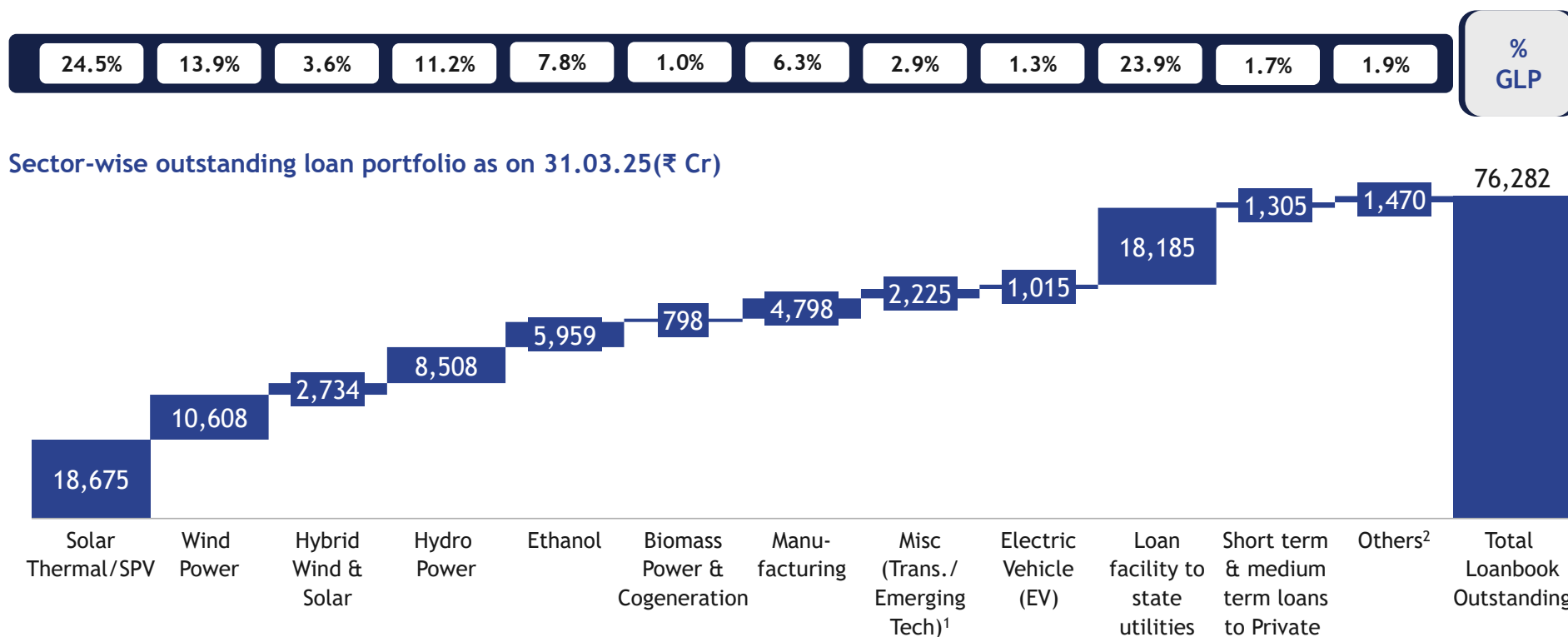


Other States: Loans outstanding stated for states with >1% of gross loan portfolio; ₹ 3,635 Cr loan book (4.76% of Gross Loan Portfolio) in rest of the states and IC debit balance account

Multiple States: ₹ 2,421 Cr (3.17% of Gross Loan Portfolio) spread across multiple states(not possible to attribute the projects to a single state) including Bihar, Tripura, West Bengal, Punjab, Tamil Nadu, Andhra Pradesh, Gujarat, Jharkhand, Karnataka, Delhi, Rajasthan, Haryana, Himachal Pradesh, Madhya Pradesh

1A

Diversified asset book (2/2)- diversified across sectors



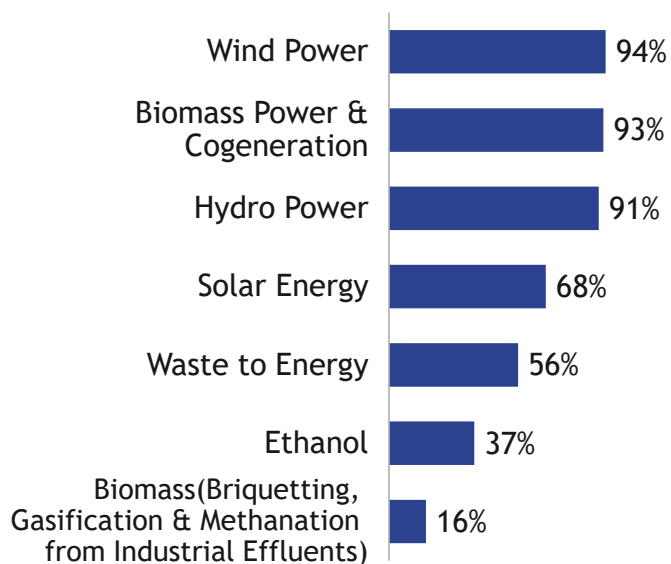
1. Miscellaneous (Transmission/Emerging Technology)- Smart Meters: ₹ 1,072 Cr, Green Hydrogen & Derivatives: ₹ 713 Cr, Transmission: ₹ 178 Cr, Energy Access: ₹ 18 Cr, LOC and IC: ₹ 193 Cr, EPC: ₹ 51 Cr

2. Others- Waste to Energy: ₹ 479 Cr, Energy Efficiency: ₹ 19 Cr, Biomass(Briquetting, Gasification & Methanation from Industrial Effluents): ₹ 628 Cr, Guaranteed Emergency Credit Line: ₹ 297 Cr, and National Clean Energy Fund: ₹ 47 Cr

1A High-quality assets

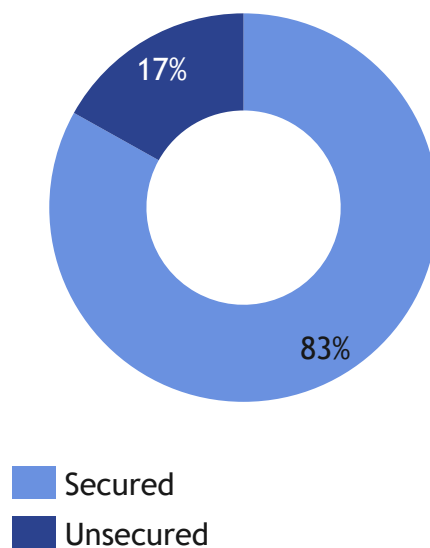
~69% of loan portfolio in RE generation projects already commissioned¹

Share of commissioned projects across assets as % of Outstanding loans



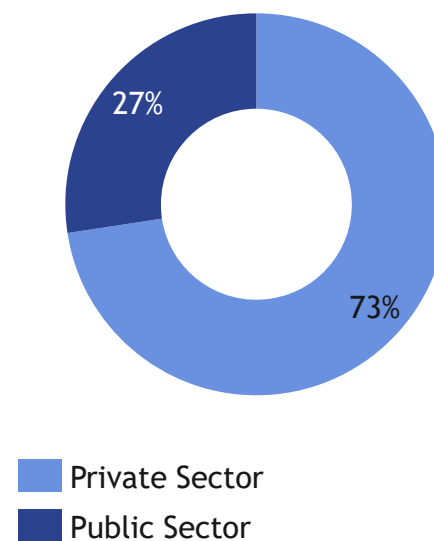
~83% of Gross Loan Portfolio secured

Share of secured projects as % of Outstanding loans



~73% of loans provided to private sector entities

Share of private sector projects as % of Outstanding loans

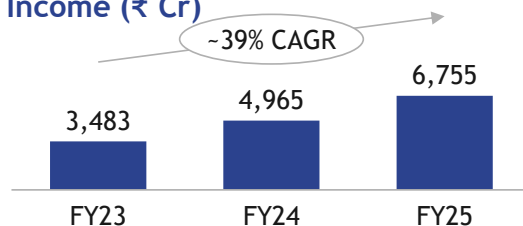


1. Manufacturing, Miscellaneous (Transmission/Emerging Technology), Electric Vehicles, Loan facility to state utilities, Short term & medium term loans to private, Energy Efficiency & Conservation, Guaranteed Emergency Credit Line and National Clean Energy Fund are not included under generation projects

1A Increasing Profitability

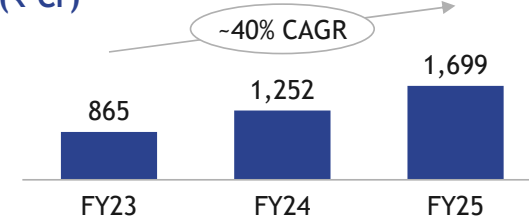
Growing
Total Income...

Total Income (₹ Cr)



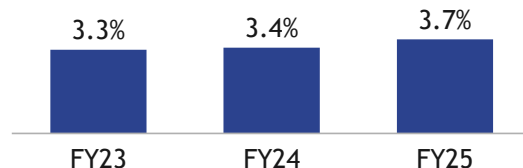
...leading to
growing PAT

PAT (₹ Cr)



...with
increasing NIMs

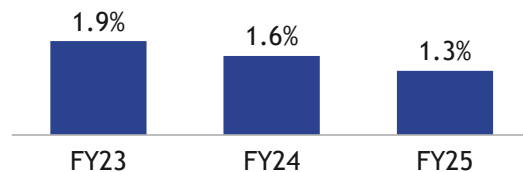
NIM (%)



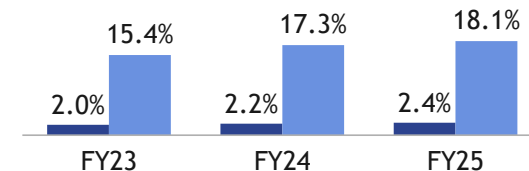
...and improving
Returns

...and declining
Credit Costs

Credit Cost (%)



RoA RoE



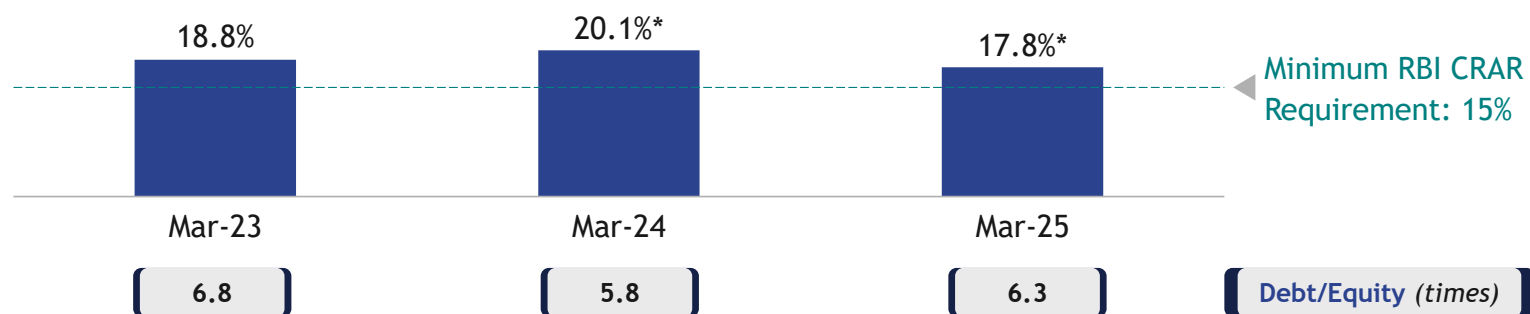
Note: NIM: Net Interest Income divided by average interest-earning assets, in %; Credit Costs: Total NPA Provisions and write-offs (excluding provision for contingencies/standard assets) divided by average GLP outstanding, during the period in %

1B

Capital profile meeting RBI guidelines & increasing Net Worth

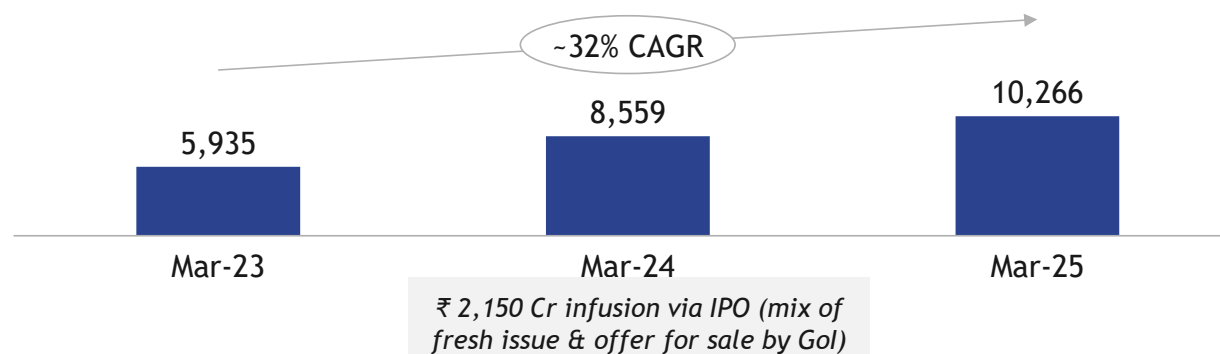
CRAR above
minimum
RBI requirement

Capital to Risk-weighted Assets Ratio (%)



Consistent
increase in
Net Worth

Net Worth (₹ Crores)



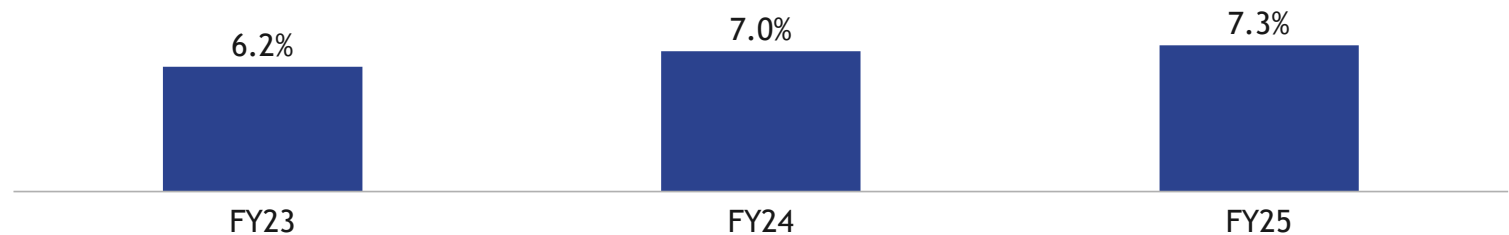
*Note: CRAR for FY25 has been calculated basis 100% weightage on commissioned projects as compared to earlier methodology which assigned 50% weightage to commissioned projects; thus, as per FY25 methodology, restated CRAR for FY24 stands at 15.5%

1B

Access to cost-effective long-term sources of borrowing

Low cost of funds...

Average cost of borrowing (%)



...enabled by key strengths for IREDA



BBB- (Stable) Global Rating by S&P Global; AAA (Stable) domestic rating from ICRA, India Ratings-IND, Brickwork, CARE & Acuite



Relationships with Multinational and Bilateral financing institutions



Relationships with domestic lenders such as SBI, PNB, BOI, BoM, BoB, CBI, IOB, Canara, IDBI, HDFC & HSBC



Experience in raising funds via Green Bonds, Masala Bonds, ECB facility & Tax-free bonds

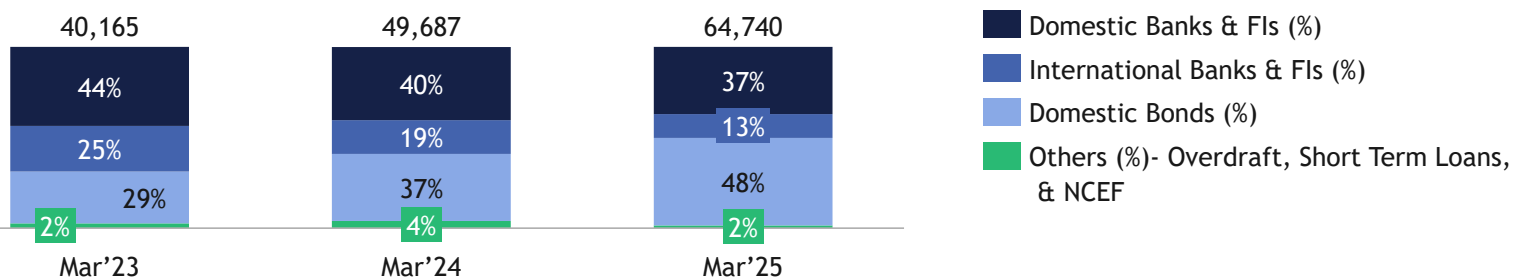
1B

Judicious approach towards liability management

Liquidity Risk Management

Diversified borrowing sources across Domestic banks, International Fls & Bonds

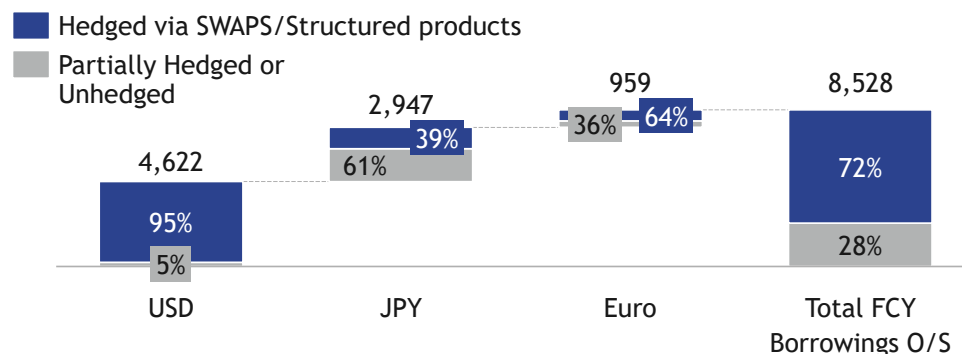
Total Outstanding (O/S) Borrowings (₹ Cr) & split by source (%)



Foreign Exchange & Derivative Risk Management*

~72% of O/S FCY borrowings are fully hedged via SWAPs & Structured Products

Further, ~5% of total O/S FCY Borrowings are partially hedged



Interest Rate Risk Management*

~74% of O/S Borrowings are fixed rate

- ~76% of INR borrowings are fixed rate
- ~66% of FCY borrowings are fixed rate

* Note: Data as on 31st March 2025
NCEF: National Clean Energy Fund

Performance Highlights

1 Business growth & financial performance

- 1A Large India RE market | Track record of growth | Diversified asset book | High-quality assets | Stable profitability
- 1B Stable capital profile | Access to cost-effective long-term sources of borrowing | Judicious liability management

2 Comprehensive appraisal & efficient monitoring & recovery

- 2A Comprehensive data-based credit appraisal process | Risk-based pricing
- 2B Efficient post-disbursement project monitoring and recovery processes

3 Competitive Strengths

- 3A Strategic role in Government of India initiatives in the Renewable Energy sector
- 3B Digitized processes with presence across India for operational scalability & borrower centricity
- 3C Cycle tested Board & Management Team with in-depth Sector Expertise

2A

Comprehensive data-based credit appraisal process and risk-based pricing



Risk informed appraisal

Appraisal informed by understanding of high sensitivity risks impacting each RE sector and project type



38 years of appraisal experience

Information & experience of industry performance across parameters such as OEM, EPC and O&M performance, Technology utilization, etc.



Proprietary Credit Risk Rating System

7 key risks areas captured to yield project risk rating- incld. Permitting risk, execution risk, offtake risk, sponsor risk, generation risk, operating risk, project funding & financial risk



Multiple internal checks

3 step internal validation leading upto sanction

- Internal Screening committee (includes Chief Risk Officer) to assess viability of loan proposal
- Independent Financial concurrence to validate project viability model compliances & other relevant documentation
- Final approval by Sanctioning authority



Site visits

Site visits by IREDA officers & independent engineer to assess on-ground progress at various stages of implementation

2B

Efficient post-disbursement project monitoring and recovery processes

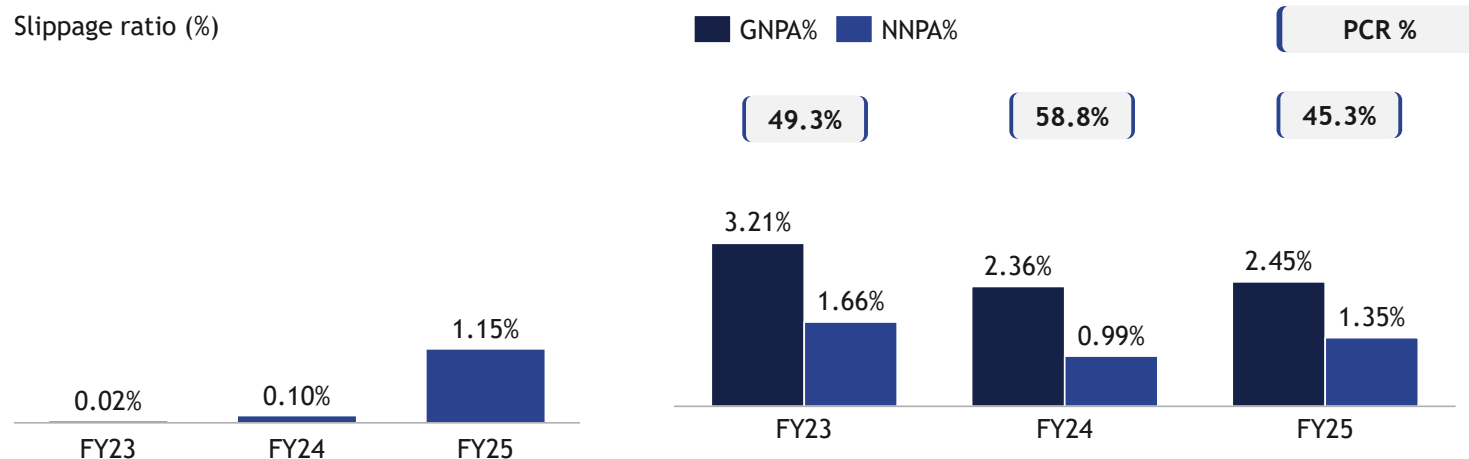
Proactive monitoring minimizing slippage & improving asset quality

- PLF/CUF
- Balance/Transaction review for TRA & DSRA accounts
- Any changes in Guarantor Net worth
- Compliances with security conditions

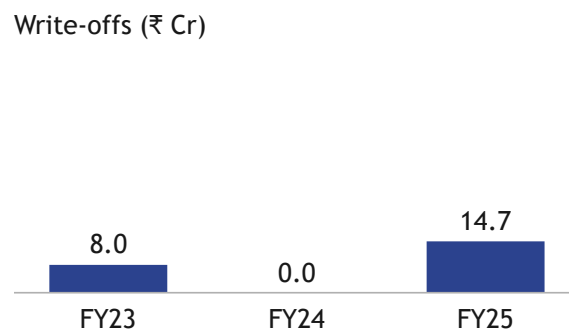
Multiple resolution frameworks pursued to maximize recovery

- One-time settlement
- Legal action before NCLT or DRT under SARFAESI
- Restructuring

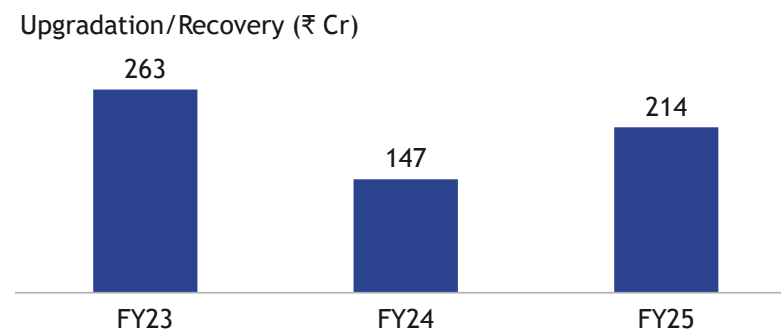
Slippage ratio (%)



Write-offs (₹ Cr)



Upgradation/Recovery (₹ Cr)



Note- Slippage Ratio: Fresh accretion of NPAs during the period divided by Term Loans Outstanding—Stage 1 & 2 (Standard), at the beginning of period in %

Abbreviations- PLF: Plant Load Factor, CUF: Capacity Utilization Factor, TRA: Trust and Retention Account, DSRA: Debt Service Reserve Account

NCLT: National Company Law Tribunal; DRT: Debt Recovery Tribunal; SARFAESI: Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

Performance Highlights

1 Business growth & financial performance

- 1A Large India RE market | Track record of growth | Diversified asset book | High-quality assets | Stable profitability
- 1B Stable capital profile | Access to cost-effective long-term sources of borrowing | Judicious liability management

2 Comprehensive appraisal & efficient monitoring & recovery

- 2A Comprehensive data-based credit appraisal process | Risk-based pricing
- 2B Efficient post-disbursement project monitoring and recovery processes

3 Competitive Strengths

- 3A Strategic role in Government of India initiatives in the Renewable Energy sector
- 3B Digitized processes with presence across India for operational scalability & borrower centricity
- 3C Cycle tested Board & Management Team with in-depth Sector Expertise

3A

Strategic role in GOI initiatives in the Renewable Energy sector

Implementing agency



National Programme on High Efficiency **Solar PV Modules** under the Production Linked Incentive Scheme (Tranche I)



CPSU Scheme Phase-II for setting up 12,000 MW grid-connected solar PV power projects



Solar and wind GBI Schemes



National Clean Energy Fund Refinancing Scheme

Central Nodal agency



Programme on **Energy from Urban, Industrial and Agricultural Wastes/Residues**, as part of the National Bioenergy Programme (Phase I)



Schemes to Support **Manufacturing of Briquettes and Pellets** and **Promotion of Biomass** (non-bagasse)

Advantages conferred due to regular & structured interaction with Govt. of India



Access to potential Business opportunities



Deep understanding of schemes and policies



Ability to appraise project risk from a policy & regulatory perspective

3B

Digitized processes with presence across India for operational scalability & borrower centricity

Tech enabled processes

Online Loan Application



Digital process for loan applications



Pre & post-disbursement documentation

Customer Portal



To track real-time application progress



To see any outstanding tasks or next steps

360-degree ERP-enabled operations



Internal ERP System



Finance & Accounts



Loan origination & management system



Liability management system



Inventory management & project monitoring



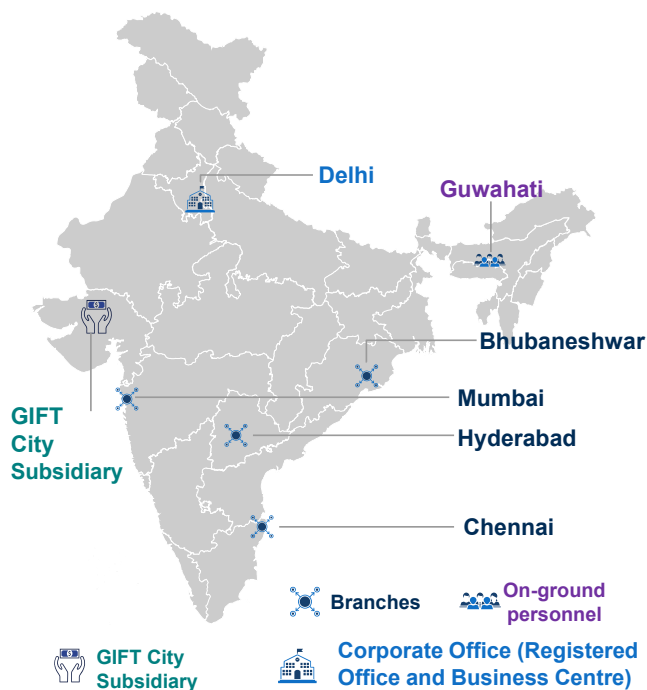
Credit Risk Rating System



Legal, Environmental & Social Screening

Unlock operational efficiencies & create data backed insights

Physical Presence Across India¹



Ease of access for customers

Periodic Stakeholder Meets

Direct connect with IREDA leadership across physical & virtual modes



Transparency & insights for product refresh

Cycle-tested Board & Management Team with in-depth sector expertise

Senior Management and Board of Directors



Shri Pradip Kumar Das
Chairman &
Managing Director
30+ years of exp.



**Dr. Jaganath Chennakeshava
Murthy Jodidhar**
Independent Director



Dr. Bijay Kumar Mohanty
Director (Finance) & CFO
25+ years of exp.



Shri Ram Nihal Nishad
Independent Director



Shri Padam Lal Negi
Government
Nominee Director
30+ years of exp



Smt. Rohini Rawat
Independent Director



Smt. Ekta Madan
Company Secretary & Compliance
Officer
15+ years of exp



Shri Shabdsharan N. Brahmhatt
Independent Director

Professionally Qualified Employee Base

**26-31
years**

Average range of work experience
of the **Management** in Banking Finance,
Power, and Renewable Energy

**>26
years**

Average work experience
of **Department Heads**

**>19
years**

Average work experience of **Employees**

~87%

% total **employees** who are professionally
qualified with Engineering, Finance,
Legal, HR, Risk & IT backgrounds

>28%

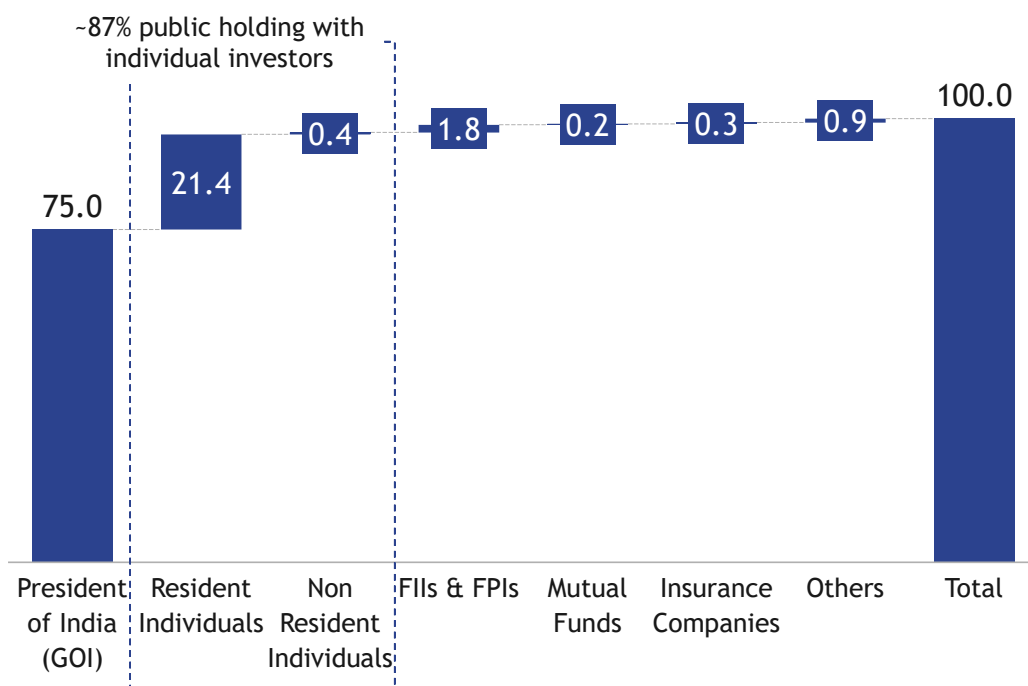
% **female** representation across full time
employees

Campus recruitment from institutions such as
IITs, IIMs, XIMB

Appendix

Shareholding pattern | 75% holding with GoI & 25% with investors; ~87% of the public holding with retail investors

Split of shareholding amongst investor segments (%)
as on 31st Mar 2025



| Shareholders as on 31 st Mar 2025 | % Holding |
|--|-----------|
| President Of India (GoI) | 75.00% |
| Resident Individuals | 21.44% |
| Vanguard Total International Stock Index Fund | 0.35% |
| Vanguard Emerging Markets Stock Index Fund | 0.33% |
| Government Pension Fund Global | 0.28% |
| Vanguard Fiduciary Trust Company Institutional Total International Stock Market Index Trust II | 0.18% |
| HDFC Mutual Fund - HDFC Multi Cap Fund | 0.10% |
| Canada Pension Plan Investment Board | 0.09% |
| ICICI Prudential Life Insurance Company Ltd | 0.09% |
| NSE Clearing Limited | 0.08% |
| HRTI Private Limited | 0.06% |
| American Century ETF Trust-Avantis Emerging Markets Equity ETF | 0.06% |
| Others | 1.94% |

Summary Statement of Assets & Liabilities (Standalone)

| Particulars | March 31, 2025 | March 31, 2024 | March 31, 2023 |
|---|------------------|------------------|------------------|
| ASSETS | | | |
| Financial Assets | | | |
| (a) Cash and cash equivalents | 29.84 | 74.21 | 138.53 |
| (b) Bank Balance other than (a) above | 641.34 | 661.67 | 816.24 |
| (c) Derivative financial instruments | 487.89 | 483.78 | 574.05 |
| (d) Trade Receivables | 5.93 | 6.02 | 4.91 |
| (e) Loans | 75,319.98 | 58,775.09 | 46,226.92 |
| (f) Investments | 626.14 | 99.34 | 99.30 |
| (g) Other financial assets | 29.20 | 25.42 | 31.81 |
| Total | 77,140.32 | 60,125.53 | 47,891.77 |
| Non-financial Assets | | | |
| (a) Current tax Assets (Net) | 219.81 | 155.41 | 143.92 |
| (b) Deferred Tax Assets (Net) | 360.56 | 289.44 | 301.00 |
| (c) Investment Property | 0.02 | 0.02 | 0.03 |
| (d) Property, Plant and Equipment | 199.68 | 206.40 | 212.84 |
| (e) Capital Work-in-progress | - | - | 139.26 |
| (f) Right of use asset | 143.40 | 149.89 | 15.86 |
| (g) Intangible assets under development | - | - | 4.86 |
| (h) Intangible assets | 5.49 | 4.78 | 0.01 |
| (i) Other non-financial assets | 1,665.07 | 1,668.95 | 1,737.42 |
| Total | 2,594.03 | 2,474.89 | 2,555.21 |
| Total Assets | 79,734.35 | 62,600.42 | 50,446.98 |
| LIABILITIES AND EQUITY | | | |
| LIABILITIES | | | |
| Financial Liabilities | | | |
| (a) Derivative financial instruments | 23.20 | 208.02 | 151.47 |
| (b) Payables | | | |
| (i) total outstanding dues of micro enterprises and small enterprises | 1.06 | 1.03 | 0.25 |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 8.05 | 6.27 | 4.66 |
| (c) Debt Securities | 28,446.24 | 17,713.62 | 10,843.28 |
| (d) Borrowings (Other than Debt Securities) | 33,489.50 | 31,323.84 | 28,672.66 |
| (e) Subordinated Liabilities | 2,804.57 | 649.41 | 649.33 |
| (f) Other financial liabilities | 1,637.83 | 1,340.30 | 1,335.01 |
| Total | 66,410.45 | 51,242.49 | 41,656.66 |
| Non-Financial Liabilities | | | |
| (a) Provisions | 1,217.49 | 991.11 | 1,118.16 |
| (b) Other non-financial liabilities | 1,840.25 | 1,807.40 | 1,736.99 |
| Total | 3,057.74 | 2,798.51 | 2,855.15 |
| EQUITY | | | |
| (a) Equity Share Capital | 2,687.76 | 2,687.76 | 2,284.60 |
| (b) Other Equity | 7,578.40 | 5,871.66 | 3,650.57 |
| Total | 10,266.16 | 8,559.42 | 5,935.17 |
| Total Liabilities and Equity | 79,734.35 | 62,600.42 | 50,446.98 |

Summary Statement of Profit & Losses (Standalone)

| Particulars | March 31, 2025 | March 31, 2024 | March 31, 2023 |
|---|-----------------|-----------------|-----------------|
| Revenue from Operations | | | |
| Interest Income | 6,575.39 | 4,822.40 | 3,373.83 |
| Fees and Commission Income | 95.71 | 60.01 | 37.33 |
| Net gain on fair value changes on derivatives | 13.13 | (11.26) | 12.43 |
| Other Operating Income | 58.18 | 92.78 | 58.39 |
| Total Revenue from operations | 6,742.41 | 4,963.93 | 3,481.98 |
| Other Income | 12.37 | 1.36 | 1.07 |
| Total Income | 6,754.78 | 4,965.29 | 3,483.05 |
| Expenses | | | |
| Finance Cost | 4,141.03 | 3,164.10 | 2,088.44 |
| Net translation/ transaction exchange loss | 41.61 | (16.53) | 24.03 |
| Impairment on financial instruments | 237.23 | (67.22) | 66.58 |
| Employee Benefits Expenses | 81.05 | 71.32 | 63.09 |
| Depreciation, amortization and impairment | 38.80 | 30.35 | 23.50 |
| Others expenses | 86.48 | 76.52 | 71.19 |
| Corporate Social Responsibility Expenses | 24.78 | 21.51 | 6.97 |
| Total Expenses | 4,650.98 | 3,280.05 | 2,343.80 |
| Profit/(loss) before exceptional items and tax | 2,103.80 | 1,685.24 | 1,139.25 |
| Exceptional Items | - | - | - |
| Profit/(loss) before tax | 2,103.80 | 1,685.24 | 1,139.25 |
| Tax expense | | | |
| (i) Current tax | 471.31 | 413.03 | 253.17 |
| (ii) Deferred tax | (66.11) | 19.98 | 21.45 |
| Share of Profit in Associate | - | - | - |
| Profit/(loss) for the year from continuing operations | 1,698.60 | 1,252.23 | 864.63 |
| Profit/(loss) for the period | 1,698.60 | 1,252.23 | 864.63 |

Key Financial Ratios (Standalone)

| Particulars | Year ended March 31, 2025 | Year ended March 31, 2024 | Year ended March 31, 2023 |
|--------------------------------------|------------------------------|------------------------------|------------------------------|
| Yield on Term Loans (%) | 9.90% | 9.33% | 8.44% |
| Cost of Funds (%) | 7.31% | 7.01% | 6.23% |
| Interest Spread (%) | 2.59% | 2.32% | 2.21% |
| Net Interest Margin (%) | 3.73% | 3.40% | 3.32% |
| Return on Assets (%) | 2.39% | 2.22% | 1.98% |
| Return on Equity (%) | 18.05% | 17.28% | 15.44% |
| Debt Equity Ratio | 6.31x | 5.80x | 6.77x |
| CRAR (%) | 17.77% | 20.11% | 18.82% |
| GNPA (%) | 2.45% | 2.36% | 3.21% |
| NNPA (%) | 1.35% | 0.99% | 1.66% |
| Provision Coverage Ratio (Stage III) | 45.31% | 58.80% | 49.25% |

*Note: CRAR for FY25 has been calculated basis 100% weightage on commissioned projects as compared to earlier methodology which assigned 50% weightage to commissioned projects; thus, as per FY25 methodology, restated CRAR for FY24 stands at 15.5%

ENERGY FOR EVER



**इरेडा
IREDA**

ONCE IREDA ALWAYS IREDA
(A Navratna CPSE)