

INVESTOR OVERVIEW



FEB 2014

Certain statements in this presentation contain forward-looking information about Multi Commodity Exchange of India Limited and its subsidiary companies, including their business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or concern future financial performance (including revenues, earnings or growth rates), possible future plans and action of the company. Forward-looking statements are based on current expectations and understanding about future events.

They are inherently subject to, risks, uncertainties, and assumptions, etc. about the Company, economic factors and the industry in general. The Company's actual performance and events could materially differ from those expressed or implied by forward-looking statements made by the company due to, but not limited to, important factors such as general economic, political and market factors in India and internationally, competition, technological change, and changes in the government regulations.

The material mentioned in this presentation is general background information about the Company's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete, is subject to change without notice and its accuracy is not guaranteed. This presentation (including any information contained herein and any information, whether or not in writing, supplied in connection herewith) is strictly confidential.

BUSINESS OVERVIEW

FINANCIAL OVERVIEW

CSV & CSR

LATEST FINANCIAL RESULTS



A hand is shown typing on a laptop keyboard. The background is a blurred image of a financial data table, likely a stock or commodity price list, with various numbers and currency symbols. The text "BUSINESS OVERVIEW" is overlaid in the center in a bold, white, sans-serif font. The overall color scheme is dark and professional, with a focus on financial markets.

COMPANY OVERVIEW

- MCX commenced operations on November 10, 2003
- Fully electronic commodity futures exchange with scalable technology framework and Disaster Recovery Site (DRS) for end-to-end functioning of systems and network
- Largest and only listed commodity exchange in India
 - **86%** market share in terms of the value of commodities traded in the futures market during 9MFY2014
 - Average daily turnover in **9MFY2014: INR 306 billion**
 - Highest daily turnover of **INR 1,199.41 billion** achieved on April 15, 2013
- Globally, **3rd largest commodity futures exchange** in terms of the number of contracts traded during CY 2012⁽¹⁾
- Extensive reach: **2100+** members, operations through **446,000** terminals including CTCL across over **1900** cities and towns across India
- Competitive edge: leadership team, extensive experience in financial services industry, step ahead in innovation & product mix, multiple domestic and international alliances, scalable technology platform and robust business model



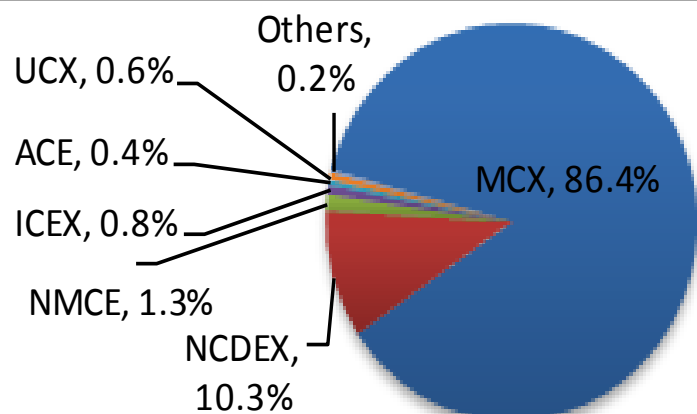
1. Source: Derived from Futures Industry Association's Annual Volume Survey March 2013

COMPANY OVERVIEW

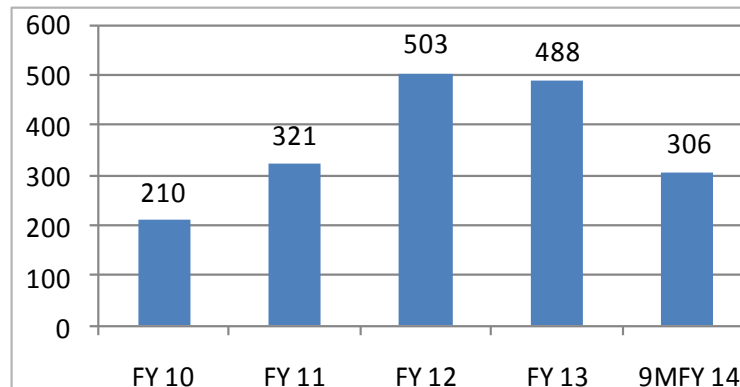
IMPORTANT INITIATIVES

- 1st commodity futures exchange to offer **mini contracts** in India
- 1st commodity futures exchange in India to develop **real-time composite commodity futures index*** such as MCXCOMDEX, MCXAGRI, MCXENERGY and MCXMETAL
- 1st commodity futures exchange in India to launch **exchange of futures for physicals facility**
- 1st commodity futures exchange in India to report **its sustainability performance** since FY 2009-10

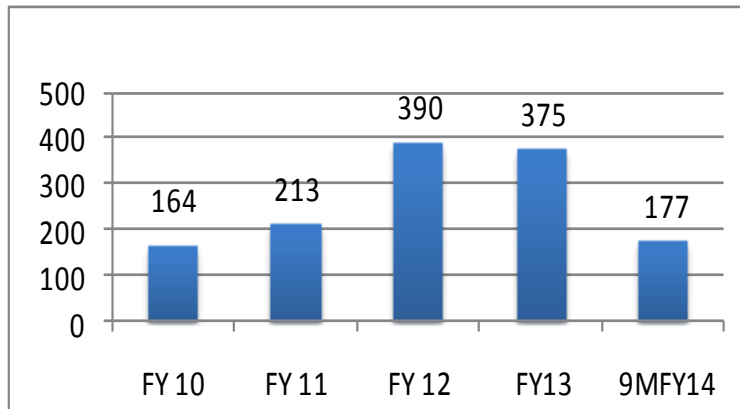
MCX MARKET SHARE IN 9MFY 13-14



AVERAGE DAILY VOLUME (INR BN)



VOLUME OF CONTRACTS (Lots in MN)



Inception

- Incorporated in Apr 2002
- Commenced operations in Nov 2003
- First in India to initiate online futures trading in evening session & internet based trading in Dec 2003
- First to launch futures trading in crude oil in India in Feb 2005

2003-05

Growth

- Entered into alliance with the Department of Posts, Government of India for using the Indian postal network in Jun 2006
- Entered into a MoU with University of Mumbai for creating a chair in the Department of Economics in December 2005
- Fidelity acquired stake in MCX in Feb 2006
- Entered into several strategic alliances with global exchanges such as LME and NYMEX

2005-07

Leadership

- First exchange in India to launch futures trading in carbon credits in Jan 2008
- Euronext N.V., Alexandra, GLG, Passport Capital, Merrill Lynch Holdings, ICICI, Kotak Mahindra, New Vernon, ILFS and Citigroup acquired stakes in MCX
- Entered into strategic alliance with Baltic Exchange
- Granted membership to the International Organization of Securities Commissions ("IOSCO")

2007-09

- First exchange in India to launch "Exchange of Futures for Physicals" (EFP) facility
- Ranked 3rd largest commodity futures exchange globally in terms of contracts traded for CY 2012⁽¹⁾
- Highest daily turnover of INR 1,199.41 Bn achieved on April 15, 2013 (since inception)
- Became India's first listed exchange on March 9, 2012

2009-13

1. Source: Derived from Futures Industry Association's Annual Volume Survey March 2013

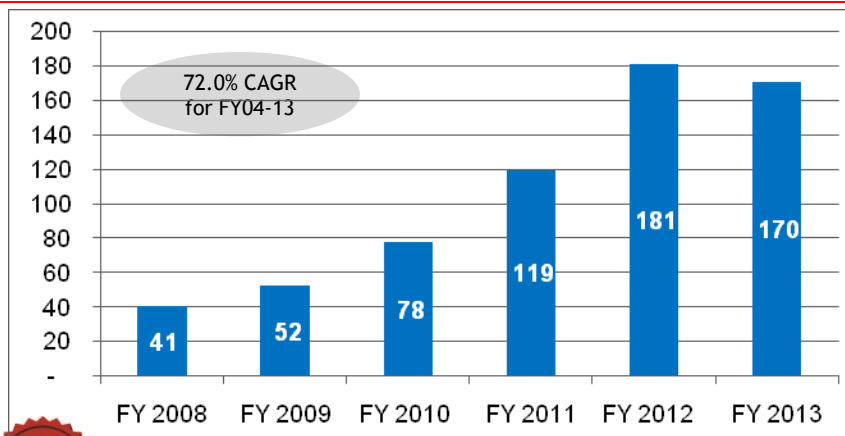


STRONG INDUSTRY FUNDAMENTALS

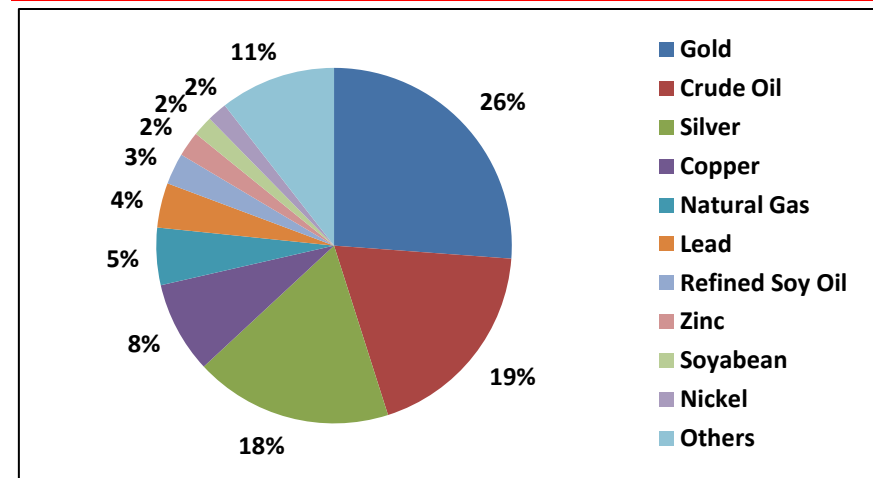
KEY POINTS

- 17 commodity exchanges recognized by FMC in India
 - Six are national multi-commodity exchanges
 - Other 11 are regional or localized exchanges spread across India
- Currently over 50 commodity futures are approved by FMC for trading
- Six electronic national level multi-commodity exchanges recognized by the Government of India are MCX, NCDEX, NMCE, ICEX, ACE & UCX
- The national exchanges accounted for 99.8% of the turnover of commodity futures contracts traded in India during 9M FY13-14
- Growth of the commodity industry in India will depend on economic growth, increase in investor participation, technological advancements and introduction of new commodity classes

GROWTH OF INDIAN COMMODITIES MARKET IN TERMS OF VALUE OF FUTURES TRADED (INR TN)



MAJOR COMMODITIES TURNOVER IN INDIA FOR 9M FY13-14



MCX: MARKET SHARE IN KEY SEGMENTS FOR 9M FY13-14

Commodity	MCX Market Share	Proportion of MCX's 9M FY 13-14 turnover
Gold	98.9%	29.9%
Crude Oil	99.4%	21.7%
Silver	99.1%	20.6%
Copper	98.8%	9.5%
Natural Gas	97.4%	5.9%



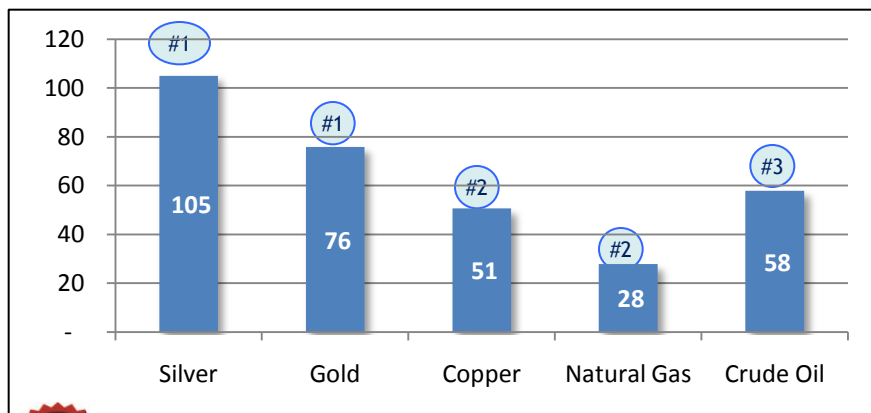
LEADERSHIP POSITION

KEY POINTS

- Market leader in Indian commodity futures in terms of number of commodity futures contracts traded
- Ranks 3rd globally in commodity futures industry for CY 2012 in terms of number of contracts traded (1)
- Held a market share of 87.3% and 86.4% market share in Indian commodity futures market in terms of value of commodities traded for FY2013 and 9M FY2014 respectively
- Offered trading in over 30 commodity futures including diverse segments such as bullion, ferrous and non-ferrous metals, energy and agriculture, as at Dec 31, 2013

GLOBAL RANKING IN KEY COMMODITIES FOR CY12 (1)

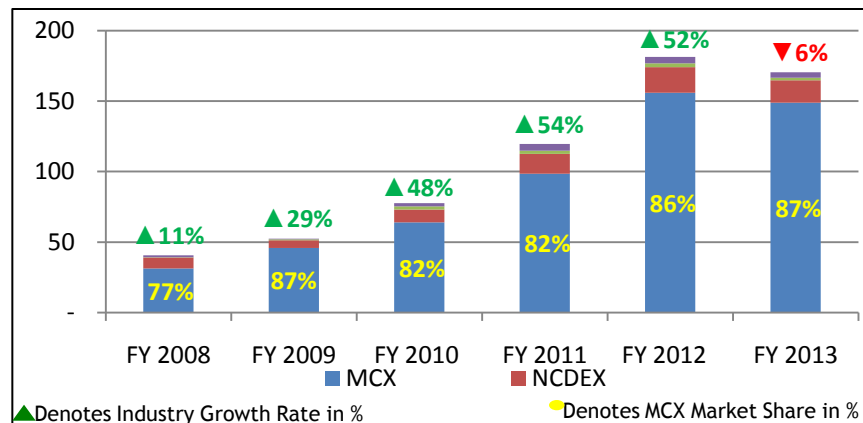
MN contracts



1. Source: FIA Annual Volume Survey March 2013

GROWTH OF MCX IN INDIAN COMMODITY FUTURES INDUSTRY

Turnover in INR TN

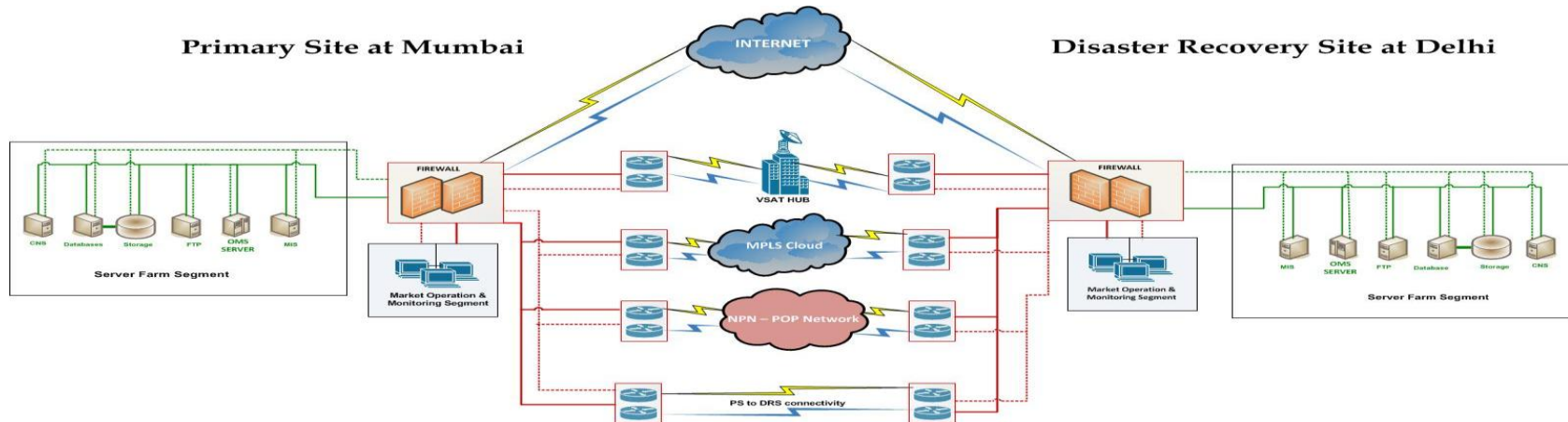


PERFORMANCE OF TOP GLOBAL COMMODITY FUTURES EXCHANGES (1)

Rankings among Top Derivatives Exchanges- FIA	Commodity Futures Ranking	Commodity Futures Exchange	CY 2012 Volume* (MN)	CY 2011 Volume* (MN)	% change
1	1	CME Group (includes CME, CBOT & NYMEX)	664.78	677.16	-2%
11	2	Dalian Commodity Exchange (DCE)	633.04	289.05	119%
10#	3	Multi Commodity Exchange of India (MCX)	388.75	346.19	12%
13	4	Shanghai Futures Exchange (SHFE)	365.33	308.24	19%
14	5	Zhengzhou Commodity Exchange (CZCE)	347.09	406.39	-15%

* Only commodity futures volume

includes MCX- SX volumes



- **Fault-tolerant Stratus FTIL Server** offers availability time of around 99.999%
- Exchange framework can handle ~40 MN transactions (orders and trades put together) per day
 - handled a daily high of 1,867,612 trades on September 23, 2011
- **Real-time data replication to Disaster Recovery site at New Delhi**
- **Intrusion Detection & Prevention System**
- **15 approved clearing banks and 86 exchange-designated warehouses** help manage daily MTM settlement at in-house clearing house and support physical delivery
- **Multiple mediums of connectivity**
 - Nationwide Private Network with Point of Presence
 - VSATs, VPN, internet, MPLS leased lines
 - 446,000 terminals as at Dec 31, 2013

CONSTITUENTS OF CORE EXCHANGE PLATFORM

- | | | |
|--|------------------------------------|-------------------------------|
| ▪ Central matching engine | ▪ Data warehousing | ▪ Central broadcast engine |
| ▪ FIX gateway system | ▪ Market Operations systems | ▪ Index Calculation systems |
| ▪ CTCL gateway system | ▪ Order Management systems | ▪ eXchange and ExchangeDirect |
| ▪ Feed system for information vendors | ▪ Centralised surveillance systems | |
| ▪ Information dissemination system for members | ▪ Clearing and settlement systems | |

EXPERIENCED MANAGEMENT LEADERSHIP



Dr. MANOJ VAISH

MD & CEO, MCX

- 29 years of experience in varied areas such as Regulatory Compliance, Investment Banking, Operations, Business Development, Financial modeling and Analytics, Risk Management, HR Practices, etc.
- Formerly MD & CEO of NSDL Database Management



PARVEEN KUMAR SINGHAL

Deputy Managing Director (Non-Board)

- Former Division chief- SEBI
- Former Executive Director- Delhi Stock Exchange Limited & Former Director- FMC
- 38 years executive cadre experience



HEMANT VASTANI

Chief Financial Officer

- Ex-CFO, IDHASOFT Limited
- Chartered Accountant with 24 years of experience in finance



AJAY PURI

Company Secretary

- Ex-President at LSI Financial Services Pvt Ltd
- Ex-Head(Listing) at Delhi Stock Exchange
- Over 29 years of experience in the field of Company Law, Legal, Secretarial & taxation functions



SUMESH PARASRAMPURIA

Director-Business Development (Non-Board)

- Previously worked with Motilal Oswal Commodities Private Limited
- Over 17 years experience in commodity trading and risk management



Dr. NILANJAN GHOSH

Chief Economist

- Acting President of the Indian Society for Ecological Economics (2012-14).
- Ex-faculty member at TERI University
- Around 14 years of experience in the research field



P. P. KALADHARAN

Chief Technology Officer

- Previously worked with BSE for over 15 years
- Over 38 years of experience in the field of technology



J. B. RAM

Senior VP, Membership & Inspection, IG & Arbitration

- Ex-Senior VP, Edelweiss Capital Limited
- Around 27 years of experience including CDSL, Unit Trust of India & SEBI



Dr. RAGHAVENDRA PRASAD

Senior VP, Legal

- Ex-deputy legal officer at SEBI
- Over 21 years of experience in the field of legal practice



RAKESH EBRAHIMPURKAR

Head, Human Resources

- Ex-AGM & Head in HR, Datamatics Global Services Ltd
- Prior work experience of around 13 years



RAMALINGAM M

Senior VP, Market Operations

- Former CEO of ISE Securities & Services Ltd.
- Ex- Asst. General Manager of Investor Services of India Ltd.
- Over 24 years of experience in trading, risk management, securities & fund settlement.



RAJENDRA GOGATE

VP, Administration

- Ex- General Manager(Facilities) in TATA Teleservices
- Over 29 years of experience in the field of General Administration, Facilities Management.

EXPERIENCED BOARD OF DIRECTORS



SATYANANDA MISHRA, IAS (Retd.)

Chairman, Independent Director, FMC Approved

- Ex-Chief Information Commissioner
- Handled various assignments in different capacities viz. Secretary, Department of Personnel & Training, Establishment Officer, Principal Secretary, Public Works Department, etc.



RAVI KAMAL BHARGAVA, IAS (Retd.)

Independent Director, FMC Nominated

- Former Secretary General, National Human Rights Commission
- Former Additional Secretary, Dept. of Justice, Ministry of Home Affairs
- Former Additional Secretary, Ministry of Mines, Government of India, etc.



DINESH KUMAR MEHROTRA

Independent Director, FMC Nominated

- Former Chairman, LIC
- Over 36 years of management experience in LIC
- Previously held position of Convener & Member Secretary of Expert Group Committee formed by the Ministry of Finance, Government of India



SANTOSH KUMAR MOHANTY

Independent Director, FMC Nominated

- Officer in the Indian Revenue Services
- Director of Forward Markets Commission (FMC)
- Held various positions in the Income Tax Department
- Over 28 years of experience wherein he has worked in NABARD



S.N. ANANTHASUBRAMANIAN

Independent Director, FMC Nominated

- Fellow Member of Institute of Company Secretaries of India (ICSI) and presently the President of the Council of ICSI.
- More than two decades of practice in diversified areas including consultation in corporate/securities laws, Due Diligence Reports, etc.
- Strong votary of good governance practices



G. ANANTHARAMAN, IRS (Retd.)

Independent Director, FMC Approved

- Presently, Special Advisor to the Chairman, Tata Realty & Infrastructure Limited
- Former Chief Commissioner of Income Tax, Mumbai
- Former whole time member of SEBI



PRAVIR VOHRA

Independent Director, FMC Approved

- Worked with SBI, Times Bank Ltd. and ICICI Bank group in various senior capacities
- Immense experience and knowledge in IT architecture, domain expertise in financial products, process re-engineering, IT operations and strategy.



K N REGHUNATHAN

Shareholder Director, Union Bank of India

- Presently, General Manager -Treasury, Union Bank of India
- Over 35 years of work experience with Union Bank of India in various capacities
- Member of the Advisory Committee of MCX-SX, IDFC Investment Fund, TATA Growth Fund & TATA Innovative Fund



RAJIV S. ABHYANKAR

Shareholder Director, Bank of Baroda

- Presently, Head -Treasury & Investments, Bank of Baroda
- About 34 years of work experience with Bank of Baroda in various capacities
- Master's degree in Science and a Certified Associate of Indian Institute of Bankers (CAIIB)

EXPERIENCED BOARD OF DIRECTORS..Contd.



P. PARAMASIVAM

Shareholder Director, Corporation Bank

- Presently, General Manager, Corporation Bank
- About 28 years of work experience with Corporation Bank in various capacities



P. SATISH

Shareholder Director, NABARD

- Chief General Manager and Secretary, NABARD
- Previously worked with RBI
- Responsibilities relate to micro finance, financial inclusion and rural infrastructure financing



M.A.K. PRABHU

Shareholder Director, Canara Bank

- Presently, General Manager (Integrated Treasury Wing) , Canara Bank
- Working with Canara Bank since 2001 in various senior capacities.



B.V. CHAUBAL

Shareholder Director, State Bank of India

- Presently, Deputy Managing Director and Group Executive, State Bank of India
- Working with State Bank India since 1976 in various capacities



Dr. MANOJ VAISH

MD & CEO, MCX

- 29 years of experience in varied areas such as Regulatory Compliance, Investment Banking, Operations, Business Development, Financial modeling and Analytics, Risk Management, HR Practices, etc.
- Formerly MD & CEO of NSDL Database Management

LEADERSHIP IN PRODUCT & SERVICE INNOVATION

30+ COMMODITIES OFFERED BY MCX FOR TRADING AS AT DEC 31, 2013 INCLUDE:

BULLION



Gold



Silver

METALS



Aluminum



Copper



Nickel



Zinc

ENERGY



Crude Oil



Natural Gas

AGRI



Cardamom

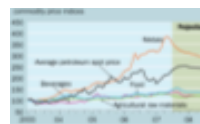


Mentha Oil



Cotton

FUTURE INITIATIVES



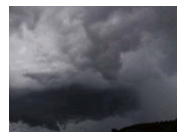
Commodity Indices



Options



Freight Indices



Rainfall Indices



Bio Fuel



Industrial Products

GLOBAL RANKING OF MCX COMMODITY FUTURES CONTRACTS IN CY 2012

Rank	Amongst Top 20 Metal futures & options contracts
5 th	MCX Silver Micro Futures
7 th	MCX Silver Mini Futures
8 th	MCX Gold Petal Futures
11 th	MCX Copper Futures
13 th	MCX Gold Mini Futures
16 th	MCX Copper Mini Futures
17 th	MCX Silver Futures
19 th	MCX Nickel Futures

FIRST EXCHANGE IN INDIA TO LAUNCH :

- Mini futures contracts
- Exchange of Futures for Physicals (EFP) facility in key commodities

Rank	Amongst Top 20 Energy futures & options contracts
5 th	MCX Crude Oil Futures
10 th	MCX Natural Gas Futures

Source: FIA Annual Volume Survey March 2013



CONTINUOUS SERVICE INNOVATION AND DEVELOPMENT

HIGHLIGHTS

Initiated Evening Trading Sessions

- First Exchange in India to initiate **evening sessions** to synchronise with trading hours of exchanges in London, New York and other major international markets

Information Dissemination Services

- Provides **real-time data-feed** on trading prices, trading volume and other information on the commodity futures contracts traded on MCX and on the spot market to financial information service agencies
- Offers **training and certification programmes** to educate existing and potential market participants about the industry
- Installed **tickers for market data dissemination** at local *mandis* to enable tracking price of traded commodity futures

Clearing House Services

- Launched MCX CCL, a 100% subsidiary, to act as a **separate clearing house** and undertake clearing and settlement of trades and Provision of counterparty risk guarantee on MCX

Launched Real-time Commodity Indices*

- First Commodity Exchange in India to develop **real-time commodity futures index: MCXCOMDEX**
- Other indices developed:
 - MCXAgri (Agricultural Commodities Index)
 - MCXEnergy (Energy Commodities Index)
 - MCXMetal (Metal Commodities Index)
 - RAINDEX - For Mumbai (RAINDEXMUM), Indore (RAINDESIDR), and Jaipur (RAINDEJJAI)



* Currently trading of Commodity Indices is not allowed in India

INTEGRATED INFRASTRUCTURE AND NETWORK OF ALLIANCES

GLOBAL ALLIANCES



*All logos used here are trademarks of respective companies | As on January 2014

- Facilitate sharing of information across regional global exchanges
- Allow penetration of new markets and increase market presence
- Enhance product offerings

INDIAN ALLIANCES

- Tie-ups with Indian trade bodies and associations, corporate, educational institutions and R&D centres enable it to engage the stakeholders, improve trade practices, create awareness and facilitate overall improvement of the Indian commodity futures market
- A public listed company with more than 100,000 shareholders and majority of its shares are held by institutional investors
- Strategic investments in MCX by financial institutions and other entities from financial sector



The image features a hand typing on a laptop keyboard, which is the central visual element. Overlaid on this is a semi-transparent grid of financial data, including various commodity prices and their corresponding values. The text 'FINANCIAL OVERVIEW' is centered in a bold, dark blue font. The background is a light blue gradient with a subtle pattern of financial-related terms.

FINANCIAL OVERVIEW

FINANCIAL HIGHLIGHTS - 9MFY13-14

INCOME STATEMENT (STANDALONE) - CORRESPONDING

INR CR, except for per share amounts			
	9M FY 2014 (Unaudited)	9M FY 2013 (Unaudited)	Change Y-o-Y
Operating Income	276.71	397.31	-30%
Other Income	66.24	78.36	-15%
Total Income	342.95	475.67	-28%
Less : Operating & Other Expenses	172.71	151.78	14%
EBITDA	170.24	323.89	-47%
<i>EBITDA Margin</i>	50%	68%	
Less: Interest & Depreciation	23.61	22.31	
Profit before Tax	146.63	301.58	-51%
Less : Provision for tax	37.63	79.55	
Profit after tax	109.00	222.03	-51%
<i>PAT Margin</i>	32%	47%	
EPS* (INR)	21.51	43.88	

* EPS for the period not annualized



SUMMARISED BALANCE SHEET (STANDALONE)

PARTICULARS	AS ON Dec 31, 13	AS ON Mar 31, 13
SOURCES OF FUNDS		
Shareholders' Funds		
Share Capital	51.00	51.00
Reserves & Surplus	1,027.95	1,103.65
Deferred tax liability	16.61	19.64
Settlement Guarantee Fund (SGF)	247.44	2.10
TOTAL	1,343.00	1,176.39

PARTICULARS	AS ON Dec 31, 13	AS ON Mar 31, 13
APPLICATION OF FUNDS		
Fixed Assets	181.48	204.43
Investments	995.65	1,068.23
Current Assets, Loans & Advances & others	545.35	513.12
Less: Current Liabilities & Provisions	379.48	609.39
Net Current Assets/(Liabilities)	165.87	(96.27)
TOTAL	1,343.00	1,176.39

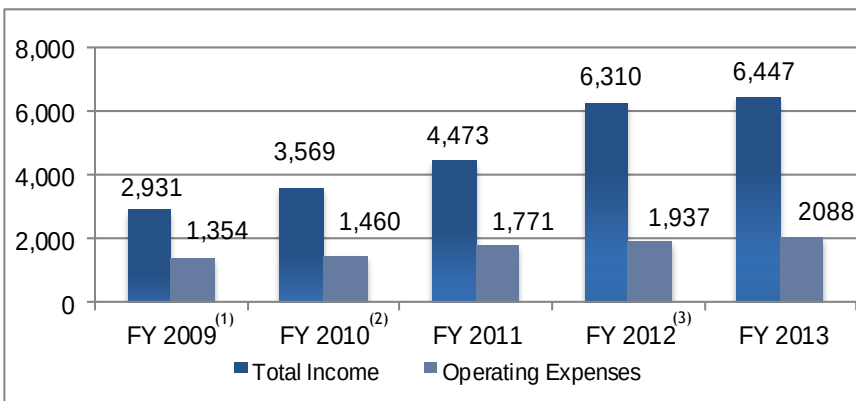
STRONG BALANCE SHEET

- Net worth of Rs. 1,078.95 crore as on Dec 31, 2013
- Debt free balance sheet

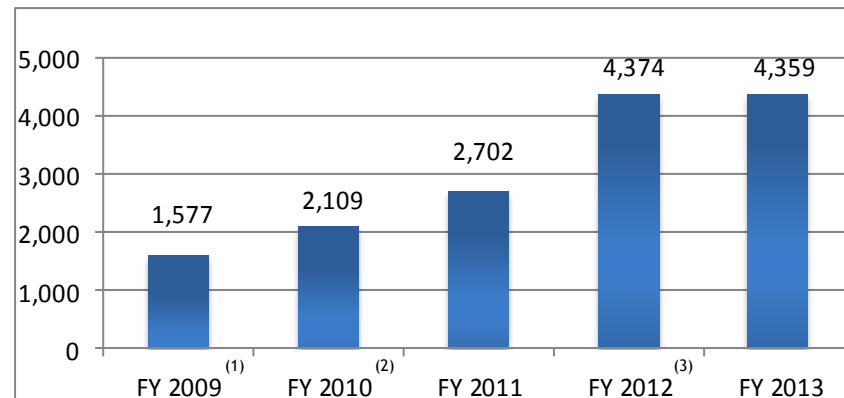


FINANCIALS - EXCLUDING EXTRAORDINARY ITEMS (STANDALONE)

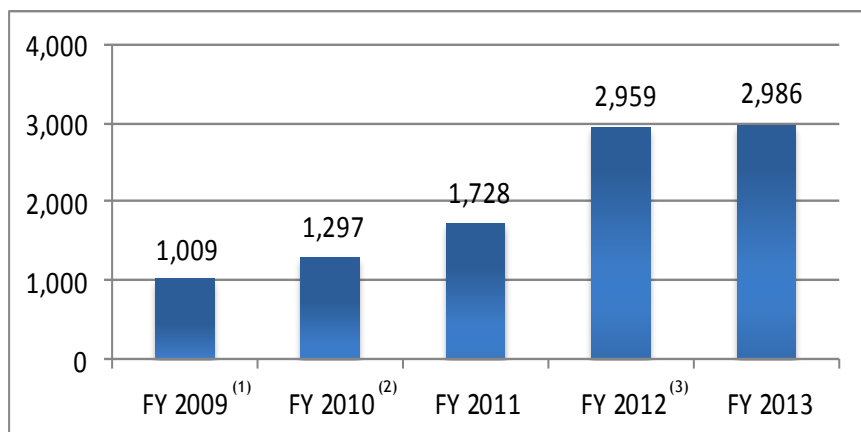
TOTAL INCOME & OPERATING EXPENSES (INR MN)



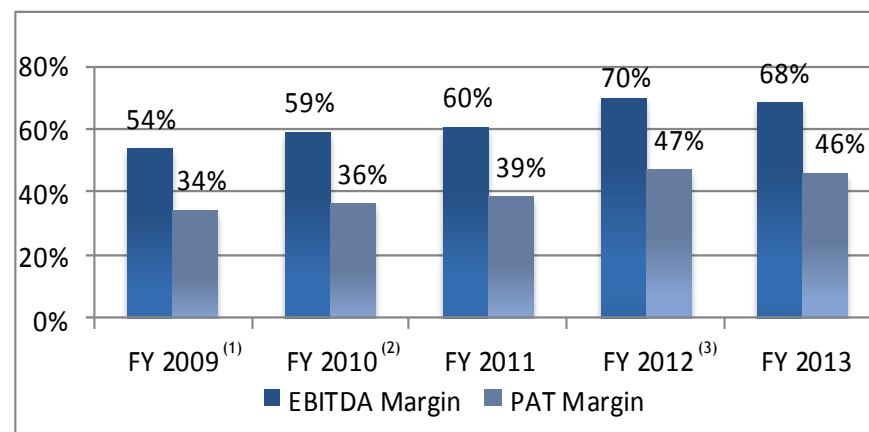
EBITDA (INR MN)



PROFIT AFTER TAX (INR MN)



EBITDA AND PAT MARGINS (%)

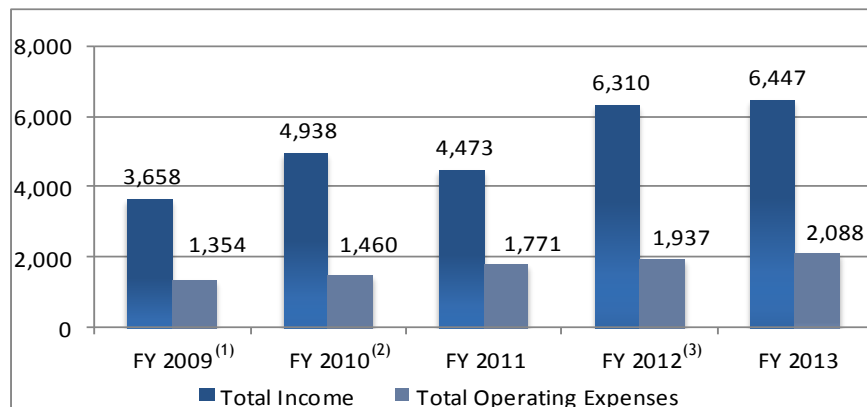


1. The total income for FY 2009 excludes non-recurring income arising out of profit from sale of shares in DGCX aggregating INR 727.89 MN
2. The total income for FY 2010 excludes non-recurring income arising out of profit from sale of shares in MCX-SX aggregating INR 1369.12 MN
3. The PAT for FY 2012 excludes non-recurring expense as the penalties collected by our Exchange with effect from April 1, 2006 were transferred to the IPF as directed by FMC aggregating INR 142.28 MN

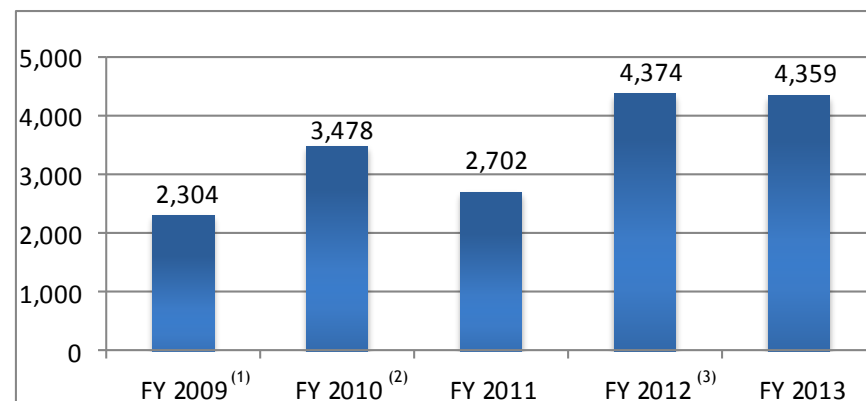


FINANCIALS - INCLUDING EXTRAORDINARY ITEMS (STANDALONE)

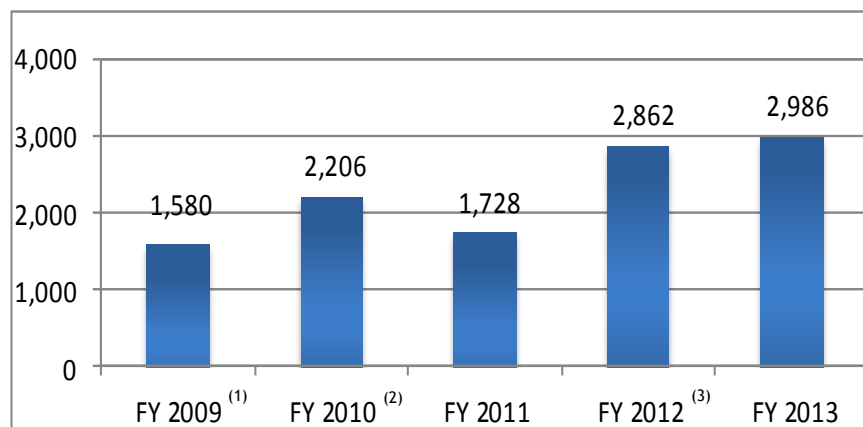
TOTAL INCOME & OPERATING EXPENSES (INR MN)



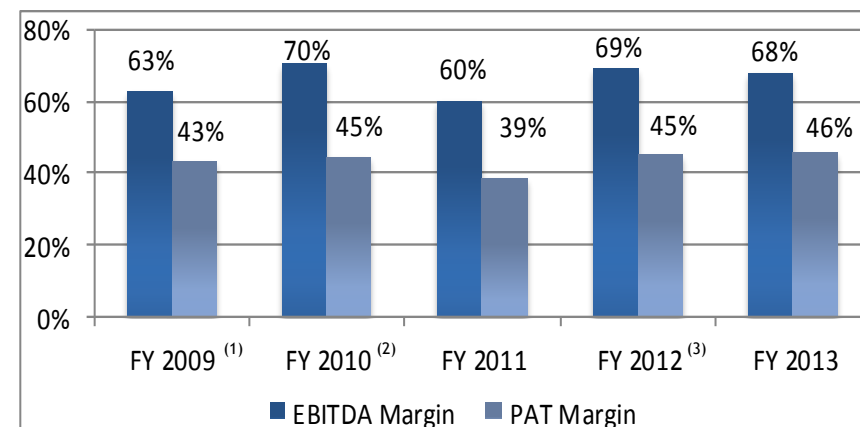
EBITDA (INR MN)



PROFIT AFTER TAX (INR MN)



EBITDA AND PAT MARGINS (%)

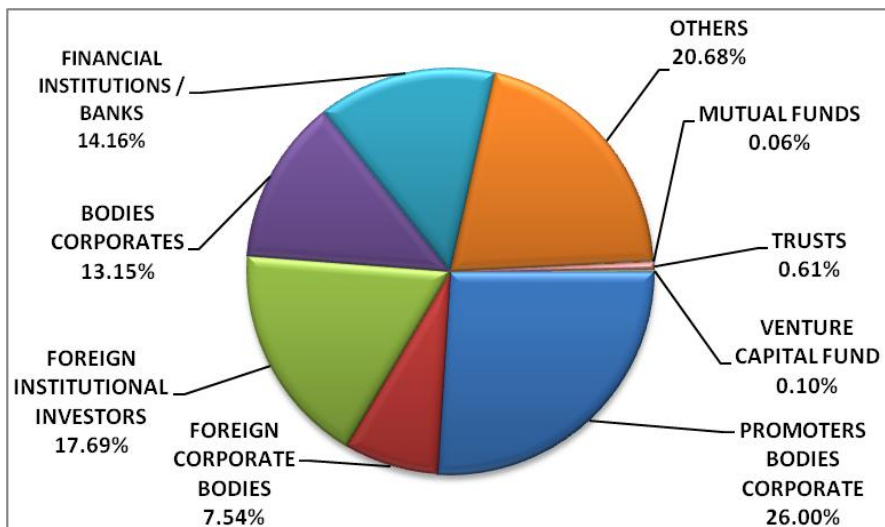


1. The total income for FY 2009 includes non-recurring income arising out of profit from sale of shares in DGCX aggregating INR 727.89 MM
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3. The PAT for FY 2012 excludes non-recurring expense as the penalties collected by our Exchange with effect from April 1, 2006 were transferred to the IPF as directed by FMC aggregating INR 142.28 MM



SHAREHOLDING HIGHLIGHTS

SHAREHOLDING STRUCTURE#



PROMOTERS HAVE NOT PLEDGED ANY OF THEIR SHARES

MAJOR SHAREHOLDERS

- Aginix Enterprises Limited
- IFCI Limited
- The National Bank for Agriculture & Rural Development
- Bennett ,Coleman and Company Ltd.
- Corporation Bank
- Blackstone GPV Capital Partners
- Valiant Mauritius Partners Ltd.
- Religare Finvest Ltd.
- BNP Paribas Arbitrage
- CLSA (Mauritius) Ltd.
- Mathews Asia Growth Fund

STOCK INFORMATION

Code: NSE
BSE

MCX
MCX

No. of Shares Outstanding
(In MN)

50.998

Closing Price*
(In Rs. / share)

478.80 (BSE) /
479.05 (NSE)

Market Capitalization**
(In Rs. BN)

24.42

52 week high / low
(In Rs. / share)

1617.00 / 238.30
(BSE)

52 week high / low
(In Rs. / share)

1617.90 / 238.15
(NSE)





CSV & CSR

EVALUATION STUDIES ON THE IMPACT OF MCX:

Joint study by IIM Calcutta-NISTADS

- **Mentha oil** futures at MCX facilitated the rise of India as the major exporter of processed mentha crystals. Since 2005, Indian exports displaced the Chinese in international markets, as Indian exporters shifted from low value adding raw material export (oil or flakes) to high value added processed crystals. MCX mentha oil futures enabled this transition. This positive effect was pronounced in case of the SME manufacturers.
- Both through exchange based transactions and physical procurement in MCX certified warehouses, a significant part of **potato and mentha** trade has come into transaction nets with higher tax compliance, leading to higher tax revenue generation.

Study by IIM Kozhikode

- There has been a reduction in the price elasticity in **cardamom** post introduction of futures trading. This has helped reduce the vulnerability of cardamom farmers

Study by TISS

- MCX platform has ensured stable and fair prices for the **SMEs**. Fairer prices reduce the cost of production and import bill, boost growth of the SMEs and provide more accurate demand-supply signals that reduce overall risks in these businesses.
- Investment grows in the presence of stable incomes enabled by the MCX platform. Investment flows in downstream ancillary industries lead to **increased investment opportunities** in the SME sector and semi-urban markets

COMMODITY MARKET LITERACY & INCLUSION



Outreach: 37 Centres, 5 states (Maharashtra-7, Gujarat-10, UP-8, Rajasthan-1, Karnataka-11)
537 Branch Post Offices, 2,600+ villages, 30,000+ registered farmers

- **New centres:** Three new Gramin Suvidha Kendra centres launched in association with CAIRN India in June & July 2013. MCX now has 9 Gramin Suvidha Kendra Centres in association with CAIRN India.
- **New registrations:** More than 3,600 new farmers registered as members in 9MFY 2014.
- **Farmer training and awareness:** 10,770+ farmers attended 254 programmes conducted between April to December 2013. The training programmes were supported by NABARD, FMC and Gramin Suvidha Kendra partners.

EMPLOYEES INITIATIVES

- **World CSR Day** - Awareness was created through mailer with cartoon story on Gramin Suvidha Kendra and NGOs — Aseema and Pratham Books — were invited to organise exhibition-cum sale.
- **Dial 104 for Blood:** Awareness was created through mailer and posters on the Maharashtra government's 'Jeevan Amrut Yojana' (blood-on-call scheme).
- **World AIDS Day** - '**Getting to Zero**' The theme for world AIDS day from 2011-15 is 'Getting to Zero' - zero new HIV infection, zero determination and zero AIDS related deaths. On the occasion we sent mailers busting some of the common myths about HIV /AIDS. Posters emphasising the need to 'Fight AIDS not people with AIDS' were displayed at location with high employee footfalls.



The image features a hand typing on a laptop keyboard, which is the central focus. The background is a blurred financial data table, likely a stock or commodity price list, with various numerical values and column headers. The text 'LATEST FINANCIAL RESULTS' is overlaid in a bold, dark blue font. The overall color scheme is a mix of light blue and white, with a subtle gradient. The text 'LATEST FINANCIAL RESULTS' is centered horizontally and vertically.

LATEST FINANCIAL RESULTS

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DEC 31, 2013

Multi Commodity Exchange of India Limited

Exchange Square, Suren Road, Andheri (East), Mumbai 400 093, India. www.mcxindia.com

Part I

(₹ in lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2013

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31 Dec 2013 Unaudited	30 Sept 2013 Unaudited	31 Dec 2012 Unaudited	31 Dec 2013 Unaudited	31 Dec 2012 Unaudited	31 Mar 2013 Audited
1 Income from operations						
a. Income from operations	5,585.19	8,123.08	12,456.20	25,991.36	37,851.88	49,917.78
b. Other operating income	555.86	679.78	634.00	1,679.70	1,878.70	2,478.46
Total Income from operations	6,141.05	8,802.86	13,090.20	27,671.06	39,730.58	52,396.24
2 Expenses						
a. Employee benefits expense	744.07	784.18	677.96	2,329.80	2,231.27	2,893.44
b. Depreciation and amortisation expense	737.52	786.28	850.19	2,360.31	2,231.43	3,074.74
c. Software support charges	1,254.05	1,569.80	2,099.56	4,911.47	5,767.87	7,819.43
d. Contribution to Settlement Guarantee Fund (See Note 2)	397.95	1,316.79	-	1,714.74	-	-
e. Other expenses	1,979.92	3,262.23	2,546.54	8,315.23	7,178.99	10,165.41
Total Expenses	5,113.51	7,719.28	6,174.25	19,631.55	17,409.56	23,953.02
3 Profit from operations before other income and finance costs (1-2)	1,027.54	1,083.58	6,915.95	8,039.51	22,321.02	28,443.22
4 Other income	1,817.96	2,397.64	3,188.21	6,623.75	7,835.62	12,073.38
5 Profit before finance costs (3+4)	2,845.50	3,481.22	10,104.16	14,663.26	30,156.64	40,516.60
6 Finance costs	0.21	0.08	-	0.30	0.03	3.11
7 Profit before tax (5-6)	2,845.29	3,481.14	10,104.16	14,662.96	30,156.61	40,513.49
8 Tax expense	661.70	776.30	2,516.78	3,762.58	7,954.99	10,649.50
9 Net Profit for the period / year (7-8)	2,183.59	2,704.84	7,587.38	10,900.38	22,201.62	29,863.99
10 Paid-up equity Share Capital (Face Value ₹10 per share)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
11 Reserves and surplus excluding Revaluation Reserves as per balance sheet of previous accounting year						110,364.85
12 Earnings per share: (Face Value ₹10 per share) (not annualised for quarters and nine months)						
Basic (₹)	4.31	5.40	14.98	21.51	43.88	59.00
Diluted (₹)	4.31	5.39	14.92	21.49	43.69	58.76
(See accompanying notes to the financial results)						



UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DEC 31, 2013

Part II

Select Information for the Quarter and Nine Months Ended 31 December 2013

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31 Dec 2013	30 Sept 2013	31 Dec 2012	31 Dec 2013	31 Dec 2012	31 Mar 2013
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	37,738,794	37,738,794	37,738,794	37,738,794	37,738,794	37,738,794
- Percentage of shareholding	74.00%	74.00%	74.00%	74.00%	74.00%	74.00%
2 Promoters and Promoter Group Shareholding (See Note 3)						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	13,259,575	13,259,575	13,259,575	13,259,575	13,259,575	13,259,575
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	26.00%	26.00%	26.00%	26.00%	26.00%	26.00%

Particulars		Quarter Ended 31 December 2013
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		26
Disposed of during the quarter		26
Remaining unsolved at the end of the quarter		Nil



UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DEC 31, 2013

Notes:

- 1 These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13 February 2014 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 The Company has constituted a Settlement Guarantee Fund (SGF) [₹ 24,743.62 Lakhs as at 31 December 2013, being the cash portion] which comprises of 5% of the sum total of the gross revenues for the financial years 2007-08 to 2012-13 (appropriated from Surplus in the Statement of Profit and Loss), Base Minimum Capital, Settlement related penalties (net of tax), Refundable Deposit and Interest / other income (net of tax, if any) on the investments attributable to the SGF as mandated by Forward Markets Commission (FMC) vide its letter dated 23 August 2013. The investments relating to the SGF have been earmarked by the Company pending ratification by the SGF Committee. An amount of ₹ 397.95 lakhs has been charged to these unaudited financial results for the quarter ended 31 December 2013 based on 5% of the gross revenue for the quarter; figure for the quarter ended 30 September 2013 represents charge for the two quarters ended 30 September 2013 aggregating ₹ 1,316.79 lakhs (₹ 756.76 lakhs in respect of the quarter ended 30 June 2013 and ₹ 560.03 lakhs in respect of the quarter ended 30 September 2013) based on 5% of the gross revenue for the periods.
- 3 The Forward Markets Commission (FMC) vide its Order F.No. 4/5/2013-MKT-I/B dated 17 December 2013 has declared Financial Technologies (India) Limited (FTIL, promoter of the Company) as not 'fit and proper' to continue to be a shareholder of 2% or more of the paid-up equity capital of the Company. FMC has directed the Company to take immediate and effective steps to implement the aforesaid Order. In view of the aforesaid Order and other communications received from FMC, the Company vide its letter dated 7 February 2014, inter alia, communicated to FTIL that with effect from the date of FMC Order dated 17 December 2013, FTIL is not entitled to hold 2% or more of the equity share capital of the Company and with immediate effect, any voting rights in excess of the limits would not be taken into consideration. Currently, FTIL is yet to comply with the said Order and continues to hold 26% of the paid-up equity share capital of the Company.
- 4 The Board has been fully reconstituted and new MD & CEO, Dr. Manoj Vaish took the charge from 1 February 2014.
- 5 The Company's business activity falls within a single segment viz. 'Commodity exchange'.
- 6 Previous year/periods' figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.

For **Multi Commodity Exchange of India Limited**

Place: Mumbai
Date: 13 February 2014

Dr. Manoj Vaish
Managing Director & Chief Executive Officer



THANK YOU

INVESTOR RELATIONS CONTACT:

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