

MCX/SEC/2467

January 20, 2025

The Dy. General Manager  
**Corporate Relations & Service Dept.**  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

**Scrip code: 534091, Scrip ID: MCX**

**Subject: Investor Presentation for quarter and nine months ended December 31, 2024**

Dear Sir/Madam,

Please find enclosed herewith investor presentation for quarter and nine months ended December 31, 2024.

The same will be uploaded on the website of the Company at <https://www.mcxindia.com/>

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Multi Commodity Exchange of India Limited**

**Manisha Thakur**  
**Company Secretary**

*Encl: as above*

# INVESTOR PRESENTATION

Q3 FY 24-25

**MCX**  
METAL & ENERGY  
Trade with Trust

**ADT#**

FUT:Rs. 28,410 Cr. ↑ 37%  
 (Rs. 20,796 Cr.)  
 OPT:Rs.2,07,090 Cr. ↑ 116%  
 (Rs. 95,989 Cr.)

**OPERATING REVENUE**

Rs.301.38 Cr. ↑ 57%  
 (Rs.191.53 Cr.)

**TOTAL REVENUE**

Rs.324.36 Cr. ↑ 55%  
 (Rs.209.26 Cr.)

**PAT**

Rs.160.04 Cr. ↑  
 (Rs.(5.35) Cr.)

**EBIDTA**

Rs.216.10 Cr. ↑  
 (Rs.(1.96) Cr.)

**SGF**

Rs.896.25 Cr.\*  
 (Rs.759.09 Cr.)

**IPF**

Rs.237.21 Cr.\*  
 (Rs.225.58 Cr.)\*\*

**BOOK VALUE PER SHARE**

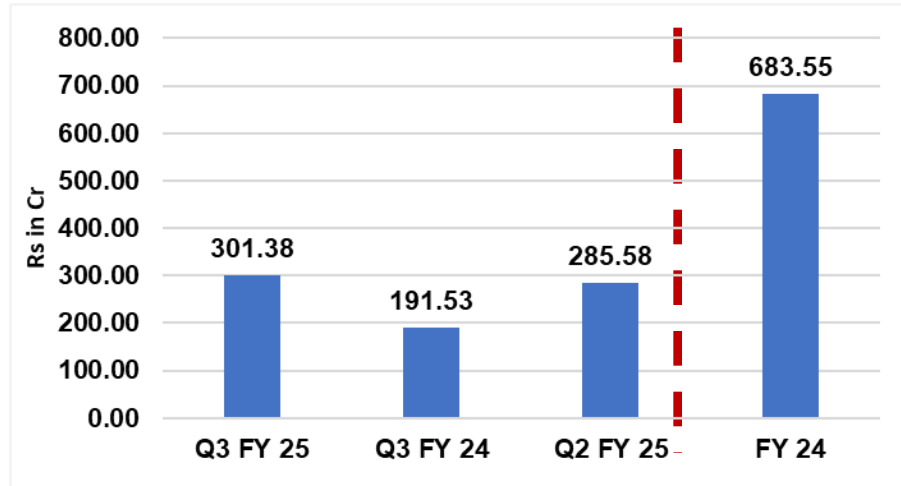
Rs.270\*\*

**AVERAGE REALISATION**

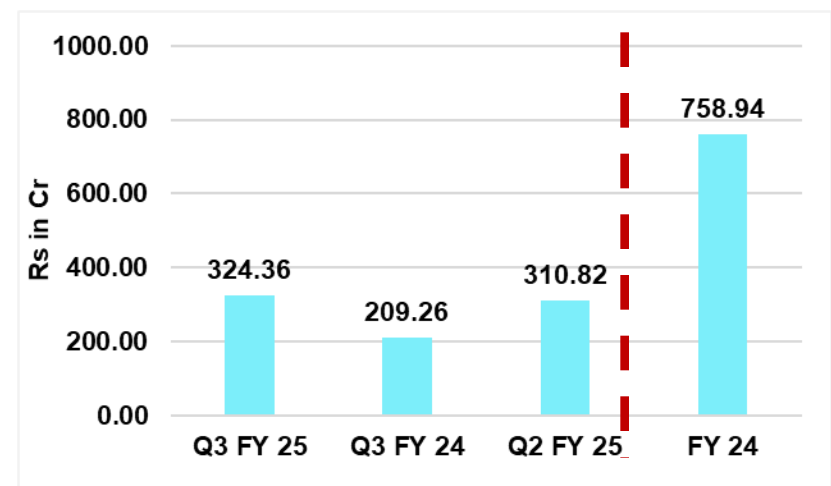
FUT - Rs. 2.10 Per lakh  
 (Rs. 2.09 Per lakh)  
 OPT - Rs. 41.80 Per lakh  
 (Rs.40.86 Per lakh)

# CONSOLIDATED KEY FINANCIALS

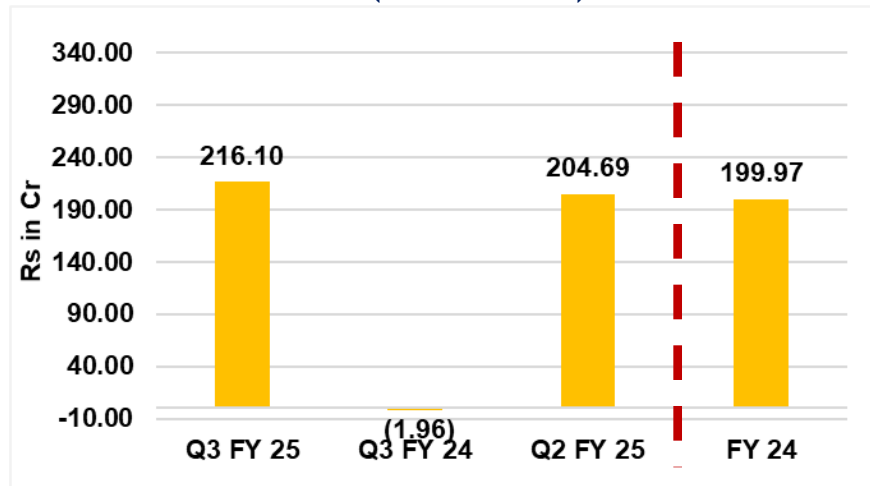
OPERATING REVENUE (IN RS. CRORE)



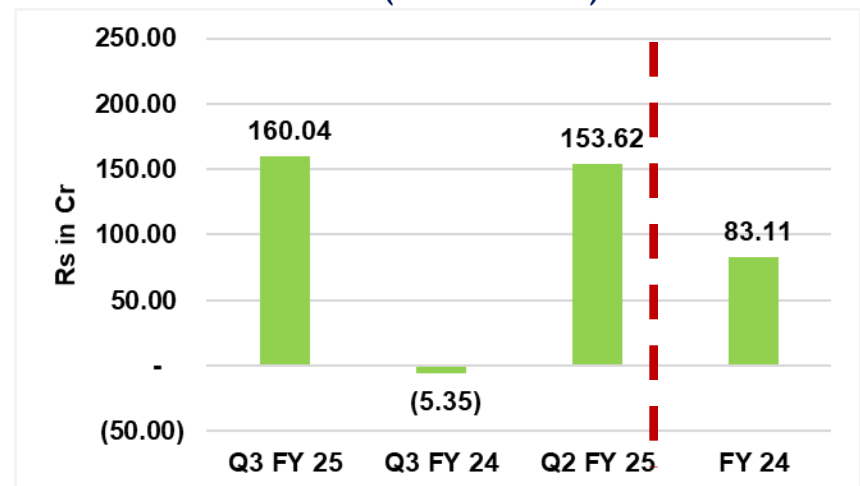
TOTAL REVENUE (IN RS. CRORE)



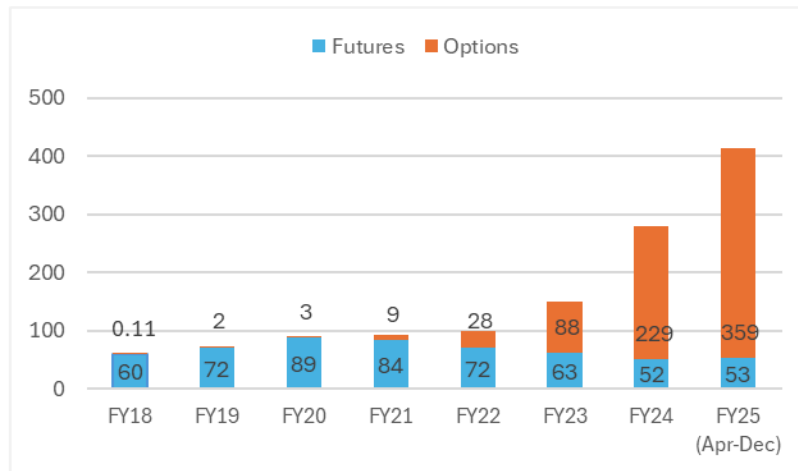
EBIDTA (IN RS. CRORE)



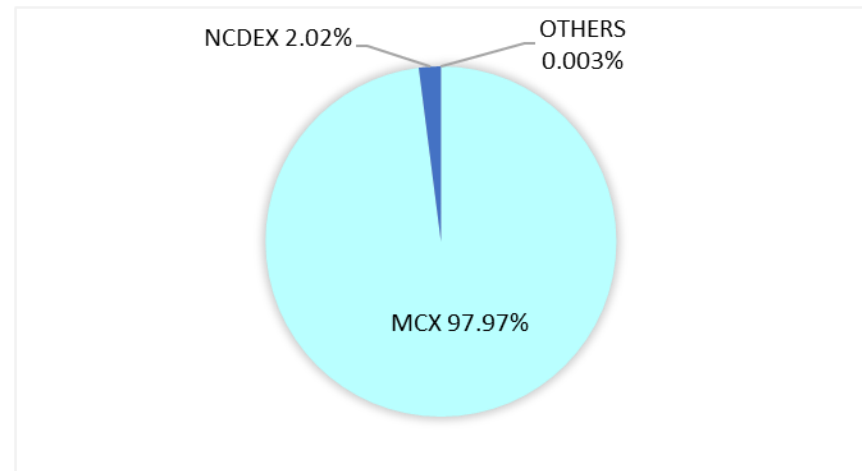
PAT (IN RS. CRORE)



## INDIAN COMMODITIES MARKET IN TERMS OF VALUE OF FUTURES & OPTIONS TRADED (INR TN)



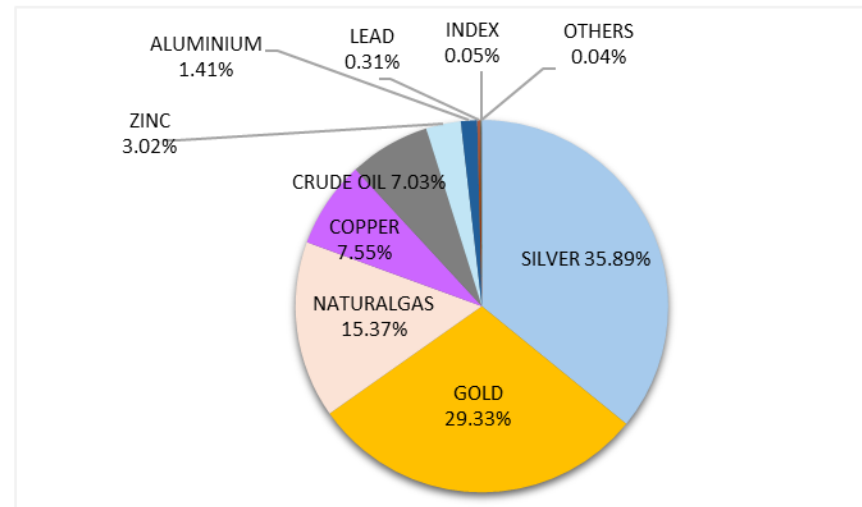
## COMMODITY FUTURES MARKET SHARE FY24-25 (Apr-Dec)



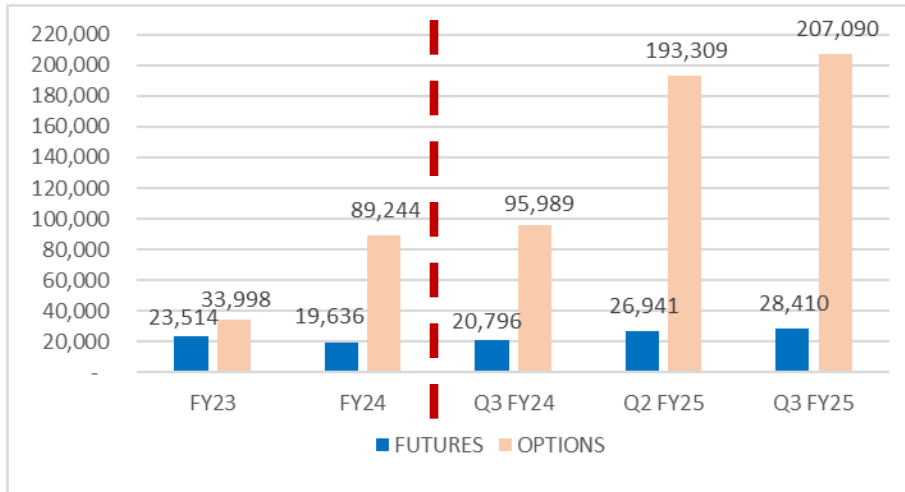
## MARKET SHARE IN KEY SEGMENTS FOR FY24-25 (Apr-Dec)

| Commodity Segment        | MCX Market Share in Indian Commodity Futures | Proportion of MCX's turnover |
|--------------------------|--|------------------------------|
| Precious Metals & Stones | 100%   | 65.22%                       |
| Energy                   | 99.99%                                       | 22.40%                       |
| Base Metals              | 100%   | 12.28%                       |
| Agri Commodities         | 2.12%  | 0.04%                        |
| Index Futures            | 100%   | 0.05%                        |

## MCX COMMODITIES FUTURES TURNOVER FY24-25 (Apr-Dec)



### AVERAGE DAILY TURNOVER (ADT)\* (INR Crore)



### EXTENSIVE REACH

540 Members

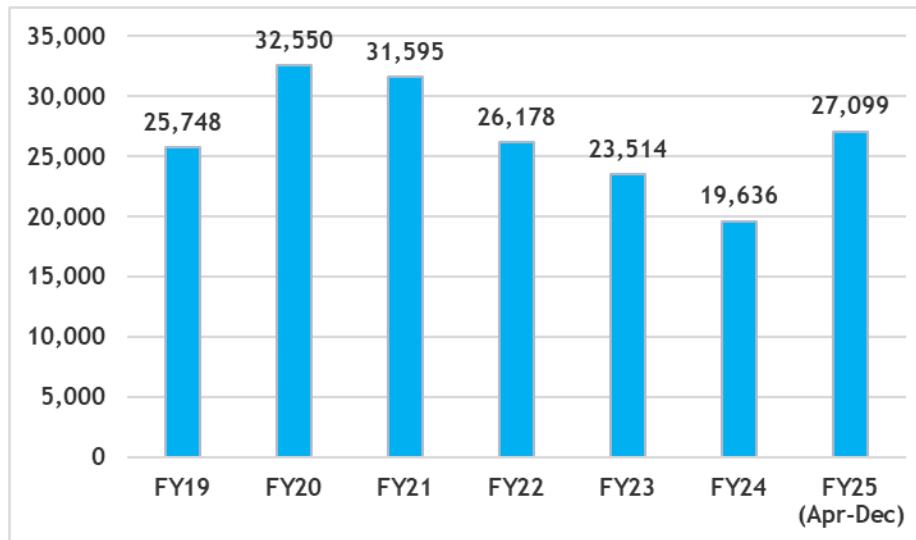
35,162 Authorised Persons

633 cities/towns across India

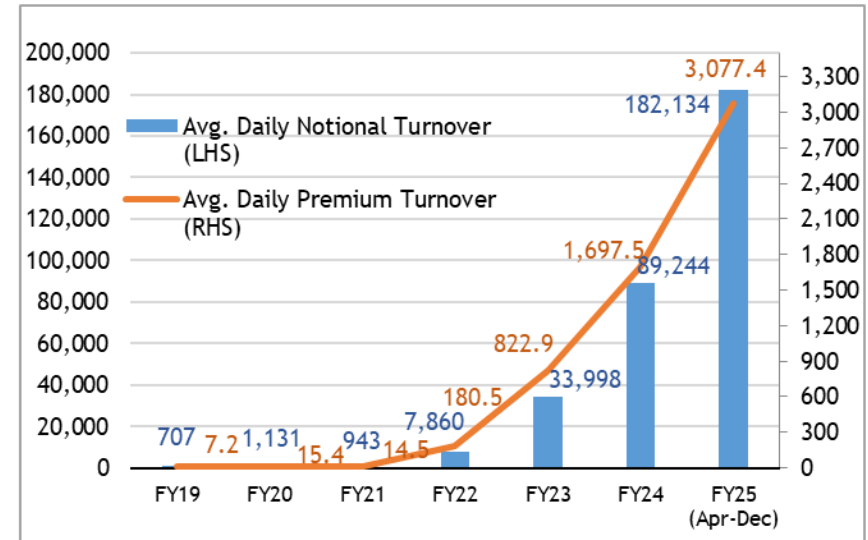
#No. of UCCs : 3.13 Crs

All data as on December 31, 2024 ; # Unique Client Code

### ADT - FUTURES (INR Crore)\*



### ADT - OPTIONS (INR Crore)\*



# OPERATIONAL HIGHLIGHTS

## Average Daily Turnover (Rs. in Cr.)\*

| FUT & OPT    | FY22-23       | FY23-24         | Q3 FY23-24      | Q2 FY24-25      | Q3 FY24-25      |
|--------------|---------------|-----------------|-----------------|-----------------|-----------------|
| BULLION      | 13,094        | 21,385          | 21,635          | 42,864          | 58,807          |
| ENERGY       | 40,549        | 85,531          | 93,337          | 1,73,831        | 1,72,967        |
| BASE METALS  | 3,699         | 1,910           | 1,776           | 3,531           | 3,714           |
| AGRI         | 84            | 22              | 16              | 15              | 7               |
| INDEX        | 88            | 32              | 22              | 9               | 5               |
| <b>TOTAL</b> | <b>57,512</b> | <b>1,08,880</b> | <b>1,16,785</b> | <b>2,20,249</b> | <b>2,35,500</b> |

## Average Daily Turnover (Rs. in Cr.)\*

| FUTURES      | FY22-23       | FY23-24       | Q3 FY23-24    | Q2 FY24-25    | Q3 FY24-25    |
|--------------|---------------|---------------|---------------|---------------|---------------|
| BULLION      | 10,972        | 12,249        | 13,266        | 17,721        | 17,496        |
| ENERGY       | 8,676         | 5,442         | 5,745         | 5,845         | 7,454         |
| BASE METALS  | 3,696         | 1,891         | 1,747         | 3,351         | 3,448         |
| AGRI         | 84            | 22            | 16            | 15            | 7             |
| INDEX        | 88            | 32            | 22            | 9             | 5             |
| <b>TOTAL</b> | <b>23,514</b> | <b>19,636</b> | <b>20,796</b> | <b>26,941</b> | <b>28,410</b> |

## Options Average Daily Turnover (Rs. in Cr.)\*

|              | FY 22-23      |            | FY 23-24      |             | Q3 FY23-24    |              | Q2 FY24-25      |              | Q3 FY24-25      |              |
|--------------|---------------|------------|---------------|-------------|---------------|--------------|-----------------|--------------|-----------------|--------------|
|              | Notional      | Premium    | Notional      | Premium     | Notional      | Premium      | Notional        | Premium      | Notional        | Premium      |
| BULLION      | 2,122         | 16         | 9,136         | 76          | 8,368         | 78           | 25,143          | 208          | 41,311          | 283          |
| ENERGY       | 31,874        | 807        | 80,089        | 1,621       | 87,592        | 1,887        | 1,67,985        | 3,054        | 1,65,513        | 3,327        |
| BASE METALS  | 2             | 0.03       | 18            | 0.15        | 29            | 0.24         | 180             | 2.4          | 266             | 3            |
| <b>TOTAL</b> | <b>33,998</b> | <b>823</b> | <b>89,244</b> | <b>1698</b> | <b>95,989</b> | <b>1,966</b> | <b>1,93,309</b> | <b>3,264</b> | <b>2,07,090</b> | <b>3,613</b> |

# OPERATIONAL HIGHLIGHTS...(contd)

| Participation details | Q3 FY23-24 |           | Q2 FY24-25 |           | Q3 FY24-25 |           |
|-----------------------|------------|-----------|------------|-----------|------------|-----------|
|                       | Futures    | Options** | Futures    | Options** | Futures    | Options** |
| CLIENT TRADING %      | 52.26      | 45.62     | 51.96      | 43.39     | 50.90      | 42.07     |

| Traded Clients (in Lakh) | FY21-22    | FY22-23    | FY23-24    | Q3 FY23-24 | Q2 FY24-25 | Q3 FY24-25 |
|--------------------------|------------|------------|------------|------------|------------|------------|
| <b>FUTURES</b>           | 3.9        | 3.7        | 4.0        | 2.1        | 2.5        | 2.4        |
| <b>OPTIONS</b>           | 1.7        | 4.0        | 7.3        | 3.5        | 5.4        | 5.5        |
| <b>TOTAL</b>             | <b>4.7</b> | <b>6.2</b> | <b>9.3</b> | <b>4.8</b> | <b>6.8</b> | <b>6.9</b> |

| Cumulative Delivery Details# (Since Inception) |            |           |              |
|--|------------|-----------|--------------|
| Commodities                                    | Start Year | Units     | Quantity     |
| GOLD   | 2004       | MT        | 73.6         |
| GOLDGUINEA                                     | 2008       | MT        | 2.1          |
| GOLDM  | 2005       | MT        | 70.7         |
| GOLDPETAL                                      | 2011       | MT        | 0.6          |
| <b>GOLD ALL</b>                                |            | <b>MT</b> | <b>147</b>   |
| SILVER   | 2004       | MT        | 5,104.8      |
| SILVERM  | 2020       | MT        | 274.6        |
| SILVERMIC                                      | 2020       | MT        | 174.8        |
| <b>SILVER ALL</b>                              |            | <b>MT</b> | <b>5,559</b> |

| Cumulative Delivery Details# (Since Inception) |            |           |          |
|--|------------|-----------|----------|
| Commodities                                    | Start Year | Units     | Quantity |
| ALUMINIUM                                      | 2019       | MT        | 1,51,229 |
| COPPER   | 2019       | MT        | 1,05,820 |
| LEAD   | 2019       | MT        | 54,851   |
| NICKEL   | 2019       | MT        | 11,409   |
| ZINC   | 2019       | MT        | 1,20,840 |
| COTTON   | 2011       | 000'BALES | 2,103.25 |
| COTTONCNDY                                     | 2023       | CANDY     | 41,280   |
| MENTHAOIL                                      | 2005       | MT        | 46,675   |
| RUBBER   | 2005       | MT        | 2,598    |

CPO Futures suspended w.e.f. Dec 20, 2021

- Witnessed deliveries of around 4 lakh tonnes of metals since their transition into compulsory delivery contracts
- Has designated warehouses in Thane, Raipur, Chennai, Kolkata and National Capital Region (NCR)
- Delivery (all variants) details:-

(in tonnes)

| Base Metals  | FY<br>22-23   | FY<br>23-24   | Q3<br>FY23-24 | Q2<br>FY24-25   | Q3<br>FY24-25   |
|--------------|---------------|---------------|---------------|-----------------|-----------------|
| Aluminium    | 36,561        | 29,863        | 8,744         | 5,519           | 2,772           |
| Copper       | 20,868        | 23,317        | 10,325        | 11,517.5        | 3,977.5         |
| Lead         | 8,378         | 10,894        | 2,734         | 1,437           | 3,620           |
| Nickel       | 132           | 0             | 0             | 0               | 0               |
| Zinc         | 17,808        | 29,962        | 6,001         | 3,868           | 2,585           |
| <b>Total</b> | <b>83,747</b> | <b>94,036</b> | <b>27,804</b> | <b>22,341.5</b> | <b>12,954.5</b> |

Note: All base metal contracts were converted into delivery-based settlement contracts from March 2019 onwards in a phased manner. Starting with Aluminium in March, followed by Zinc in April, Lead and Nickel in June, and finally Copper in July 2019.

## Distribution

- Banks sponsored broking entities are allowed to provide services in commodity derivatives market
- Banks are allowed to serve as Professional Clearing Members (PCM)
- Integration of brokers: fungibility enabled at members level, resulting in ease of doing businesses at client level

## Participation

- Institutional Participation
  - a. Mutual Funds (MFs) can participate in exchange-traded commodity derivatives except those on 'Sensitive Commodities' as clients through hybrid & multi asset schemes, and Gold & Silver ETFs
  - b. Portfolio Managers (PMS) can participate in Exchange Traded Commodity Derivatives (ETCDs)
  - c. Registered Foreign Portfolio Investors (FPIs) are allowed to trade in Exchange Traded cash settled non-agricultural commodity derivatives and indices comprising such contracts
  - d. SEBI allowed Exchanges to extend DMA facility to FPIs for participation in ETCDs

## Indices & Options

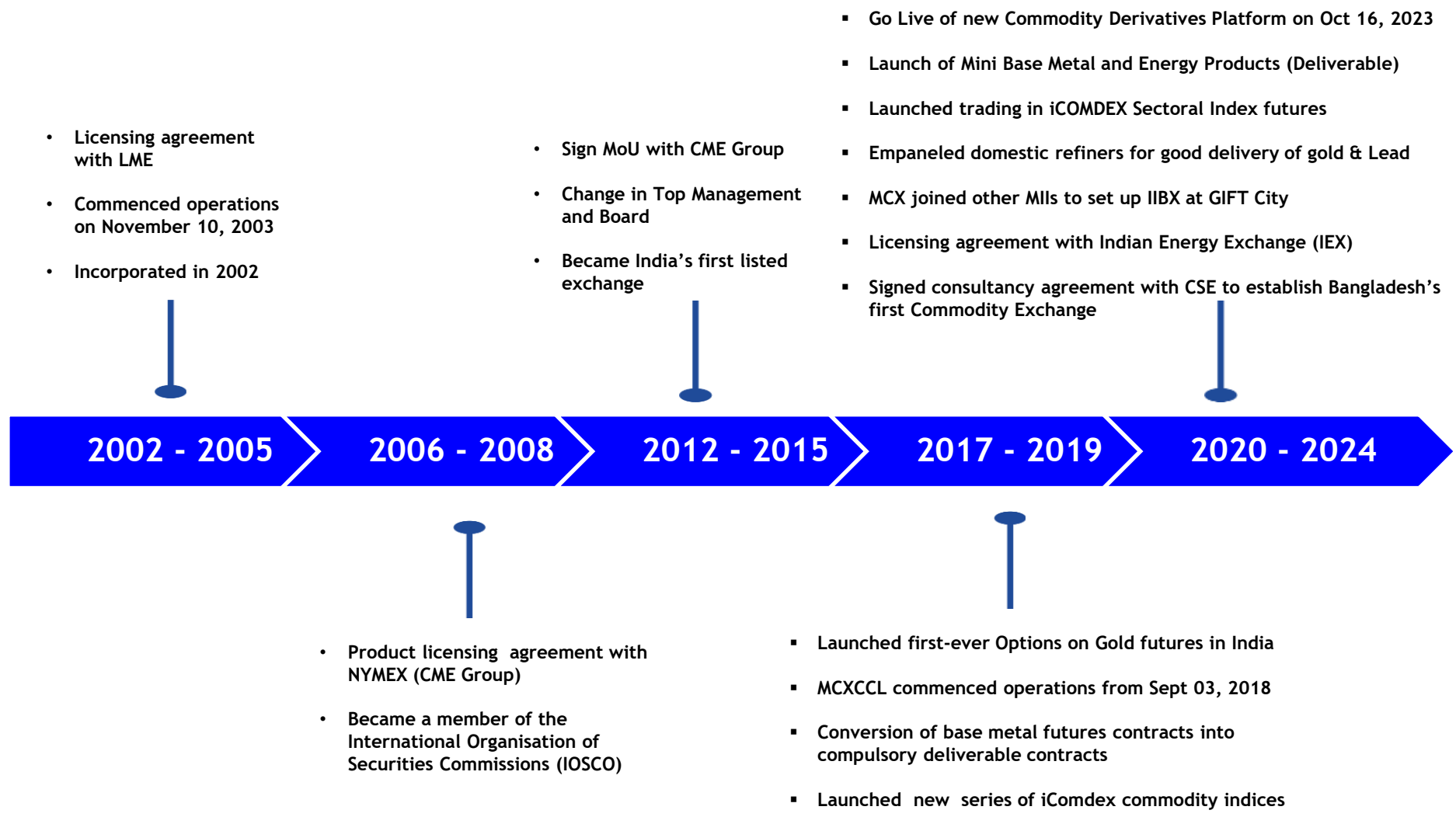
- Trading in commodity index options are allowed

## Other Initiatives

- Trading platforms for Coal, etc.
- Empanelment of domestic brands for MCX good delivery e.g. Gold, Lead
- Electricity Derivatives



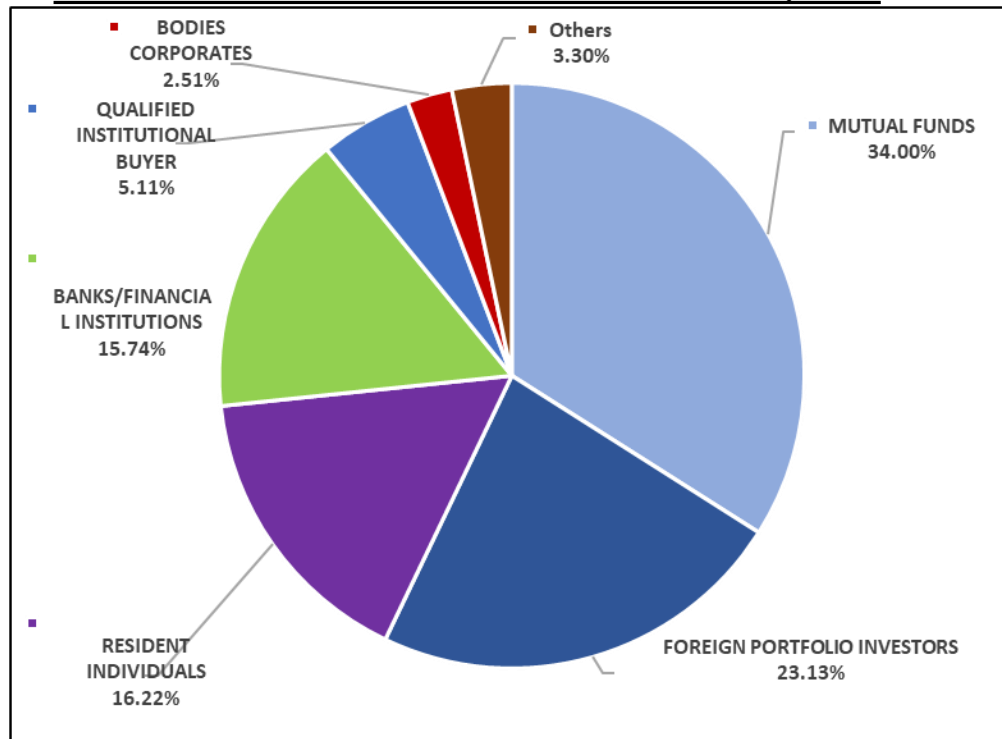
# KEY MILESTONES



- Ensure that all shareholders are ‘fit and proper’
- Shareholders who intend to acquire **beyond five per cent** would have to take a prior approval from SEBI
- Exchange to ensure **51 per cent** of shareholding is held by the public at all times
- Aggregate Shareholding of trading members, their associates or agents should **not exceed 49% paid-up capital** at any point of time
- Foreign entity (like Exchanges, Depository, Banking & Insurance) can acquire or hold upto 15 per cent of the paid-up equity share capital

# SHAREHOLDING HIGHLIGHTS

## SHAREHOLDING STRUCTURE AS ON DECEMBER 31, 2024



### Stock Info:-

No. of Shares Outstanding (In MN) - 50.998

BSE - MCX - 52 Week - H -Rs. 7046.7 / L - Rs. 2917 (per share)

NSE - MCX - 52 Week - H -Rs. 7048.6 / L - Rs. 2917.85(per share)

As per BSE Market Capitalisation (In Rs. Bn) - 317.94#

## MAJOR SHAREHOLDERS HOLDING > 1%

| Sr. No. | Name of the shareholder                        | %      |
|---------|--|--------|
| 1       | Kotak Mahindra Bank Ltd                        | 14.99% |
| 2       | HSBC Mutual Fund*                              | 4.96%  |
| 3       | Tata AIA Life Insurance Mutual Fund*           | 4.26%  |
| 4       | Nippon Life India Mutual Fund*                 | 4.07%  |
| 5       | Axis Mutual Fund*                              | 3.25%  |
| 6       | Government Pension Fund Global                 | 3.03%  |
| 7       | WF Asian Smaller Companies Fund Limited        | 2.75%  |
| 8       | Mirae Mutual Fund*                             | 2.49%  |
| 9       | Canara Robeco Mutual Fund*                     | 2.15%  |
| 10      | PPFAS Mutual Fund*                             | 2.00%  |
| 11      | Invesco India Mutual Fund*                     | 1.71%  |
| 12      | HDFC Mutual Fund*                              | 1.62%  |
| 13      | Edelweiss Mutual Fund*                         | 1.54%  |
| 14      | Motilal Oswal Mutual Fund*                     | 1.52%  |
| 15      | ICICI Prudential Mutual Fund*                  | 1.20%  |
| 16      | HSBC Global Investment Funds - Indian Equity   | 1.09%  |
| 17      | PGIM India Trustee Mutual Fund*                | 1.07%  |
| 18      | Aditya Birla Sun Life Trustee Private Limited* | 1.02%  |

# EXPERIENCED BOARD OF DIRECTORS

|  |  |  |
|--|--|--|
| <p><b>DR. HARSH KUMAR BHANWALA, Chairman &amp; Public Interest Director</b></p> <ul style="list-style-type: none"> <li>Independent Director of HDFC Bank, Microfinance Institutions Network (MFIN-an SRO by RBI)</li> <li>Member of Governing Board of IIM Rohtak</li> <li>Former ED and later Chairman cum MD of IIFCL.</li> <li>Former Exec. Chairman of Capital India Finance Ltd.</li> <li>Former Chairman of NABARD.</li> <li>Has over 39 years of experience in Development Finance, Organisational Transformation and Solving Rural Problems, enhancing farmer's income and promoting sustainable agriculture.</li> </ul> | <p><b>MR. CHANDRA SHEKHAR VERMA, Public Interest Director</b></p> <ul style="list-style-type: none"> <li>Former Chairman &amp; Managing Director of Steel Authority of India Limited (SAIL).</li> <li>Has held the additional charge of Chairman &amp; Managing Director of National Mineral Development Corporation (NMDC).</li> </ul>      | <p><b>MR. ASHUTOSH VAIDYA, Public Interest Director</b></p> <ul style="list-style-type: none"> <li>Former Chief Delivery and Operations Officer, Dell Services Worldwide and Director at Dell International Services India Pvt Ltd.</li> <li>Was member of NASSCOM Executive Council.</li> <li>Has over 35 years of experience in the Global IT industry.</li> </ul>   |
| <p><b>MS. SONU BHASIN, Public Interest Director</b></p> <ul style="list-style-type: none"> <li>Currently Independent Director in well known and reputed domestic and multinational companies.</li> <li>Former President of Axis Bank.</li> <li>Also worked with Tata Capital, Yes Bank, ING Vysya Bank and Tata Administrative Service in senior leadership positions.</li> </ul>  | <p><b>Dr. NAVRANG SAINI, Public Interest Director</b></p> <ul style="list-style-type: none"> <li>Former Chairperson of the Insolvency and Bankruptcy Board of India.</li> <li>Former Director General, Ministry of Corporate Affairs, Government of India.</li> <li>Has served in the Territorial Army as a commissioned officer.</li> </ul> | <p><b>MR. ARVIND KATHPALIA, Non-Independent Director</b></p> <ul style="list-style-type: none"> <li>Former Group Chief Risk Officer, Group Head Operations, Technology &amp; Finance of Kotak Mahindra Bank Ltd.</li> <li>Has held several leadership position both in India and overseas with ANZ Grindlays and Standard Chartered Bank.</li> <li>Has over 40 yrs of experience in Banking industry.</li> </ul> |
| <p><b>MR. MOHAN NARAYAN SHENOI, Non-Independent Director</b></p> <ul style="list-style-type: none"> <li>Retired as a President &amp; Chief Operating Officer of Kotak Mahindra Bank in April 2018</li> <li>Participated in setting up of commercial banks -ICICI Bank (1994) and Kotak Mahindra Bank (2003)</li> <li>Has over 43 years of wide ranging experience in the Banking industry.</li> </ul>  | <p><b>MS. PRAVEENA RAI, MD &amp; CEO</b></p> <ul style="list-style-type: none"> <li>Former Chief Operating Officer, National Payments Corporation of India.</li> <li>Held leadership positions in Citi Group, HSBC and Kotak Mahindra Bank.</li> <li>Has over all 30 years' experience, including 20 years in financial services.</li> </ul> |  |

# EXPERIENCED MANAGEMENT LEADERSHIP

|   |  |  |
|---|--|--|
| <b>MR. MANOJ JAIN, Chief Operating Officer (COO)</b> <ul style="list-style-type: none"> <li>Previously with Axis Bank, IL&amp;FS Sec. Ser. Ltd., NTT Data, Wipro, ICRA and SEBI.</li> <li>Over 25 years of domestic and global experience in Business Development, Product, Operations, IT Support and Relationship Management.</li> </ul>        | <b>MR. SUNIL BATRA, Chief Technology Officer</b> <ul style="list-style-type: none"> <li>Previously worked with National Securities Depository Limited (NSDL) as CTO and prior to that he was working with TCS.</li> <li>Over 26 years of extensive experience in IT Domain.</li> </ul>                                   | <b>MR. CHANDRESH SHAH , Chief Financial Officer</b> <ul style="list-style-type: none"> <li>Previously worked with National Securities Depository Limited (NSDL) and Care Ratings Ltd. as CFO. and prior to that he was working with CRISIL Ltd., TCS and Deloitte.</li> <li>Over 26 years of extensive experience.</li> </ul>  |
| <b>DR. N RAJENDRAN , Chief Digital Officer</b> <ul style="list-style-type: none"> <li>Previously with Indian Financial Technology &amp; Allied Services, NPCI, Tata Communications, Banking Infra - Solutions Ltd., Institute For Development &amp; Research in Banking Technology.</li> <li>Over 20 years of experience in Technology</li> </ul> | <b>MR. RISHI NATHANY, Chief Business Officer</b> <ul style="list-style-type: none"> <li>Former Chief- Financial Segment at NCDEX and CEO and COO of various broking companies.</li> <li>Over 22 years of experience across the Financial Services domain.</li> </ul>   | <b>MS. KAVITA RAVICHANDRAN, (Chief Regulatory Officer)</b> <ul style="list-style-type: none"> <li>Previously worked with BOB Capital Markets Ltd., Sharekhan Ltd., Centrum Broking Ltd., CIMB Securities (India) Pvt Ltd., Edelweiss Broking Ltd. and NSE etc.</li> <li>Over 19 year of experience in Regulatory Compliance, Internal Audit, Surveillance, AML etc.</li> </ul> |
| <b>MR. PRAVEEN DG, Chief Risk Officer#</b> <ul style="list-style-type: none"> <li>Previously worked with MCX-SX &amp; ICAI - (Research Wing)</li> <li>Over 21 years of experience in financial markets.</li> </ul>  | <b>MR. CHITTARANJAN REGE, Head of Department - Base Metals</b> <ul style="list-style-type: none"> <li>Previously with E&amp;Y, Hindalco and Mecklai Financial.</li> <li>Over 21 years of experience in financial and commodity risk management.</li> </ul>   | <b>MS. RUCHI SHUKLA, Head of Department - Energy</b> <ul style="list-style-type: none"> <li>Previously worked with Forward Markets Commission (FMC), MCX-SX, ICICI Bank and other financial institutions.</li> <li>Over 17 year of experience in capital markets and banking.</li> </ul>   |
| <b>MR. SHIVANSHU MEHTA, Head of Department- Bullion</b> <ul style="list-style-type: none"> <li>Previously worked with Aditya Birla Group (Hindalco and Grasim)</li> <li>Previously worked with NCDEX.</li> <li>Over 21 years of experience in physical and financial markets of precious and base metals.</li> </ul>                              | <b>MS. MANISHA THAKUR, Company Secretary and Compliance Officer</b> <ul style="list-style-type: none"> <li>Previously worked with MSEI, ICCL, ISE Sec. &amp; Serv Ltd, DSP Merrill Lynch AMC, IL&amp;FS and Investsmart India Ltd.</li> <li>Over 25 years of experience in Secretarial, Legal and Compliance.</li> </ul> | <b>MR. HIMANSHU ASHAR, Head of Department- Market Operations</b> <ul style="list-style-type: none"> <li>Previously worked with MSEI, BSE, Mukesh Brokerage and Financial (I) Ltd, Dalal Street Communication Ltd.</li> <li>Over 25 years of experience in Capital Markets and Exchange.</li> </ul>   |
| <b>MR. ABHISHEK GOVILKAR , Head of Department - Agri</b> <ul style="list-style-type: none"> <li>Previously worked with Deepak Fertilizers &amp; Petrochemicals Limited, NCDEX, HDFC Bank &amp; other financial institutions.</li> <li>Over 19 year of experience in Capital Markets and Banking.</li> </ul>                                       | <b>MS. RASHMI NIHALANI, Head of Department - Strategy &amp; Research Group</b> <ul style="list-style-type: none"> <li>Previously with Binani Industries, Zee Interactive Learning Systems</li> <li>Over 26 years of experience</li> </ul>  |  |

# Currently holding the interim charge of the Chief Information Security Officer Portfolio

# MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED

(MCXCCL) - India's First Clearing Corporation in Commodity Derivatives Market

**MCXCCL**

MULTI COMMODITY EXCHANGE  
CLEARING CORPORATION LIMITED

- ❖ 100% subsidiary of MCX
- ❖ Commenced operations on September 03, 2018
- ❖ Settlement Guarantee Fund (SGF) corpus is Rs. 896.25 cr.
- ❖ Has a paid-up share capital of Rs. 239.99 cr.
- ❖ 10 clearing banks empanelled for funds settlement
- ❖ Central counterparty for all trades executed on MCX
- ❖ 215 Clearing Members
- ❖ Became a member of Asia-Pacific Central Securities Depository Group (ACG) and Primary member of CCP12.
- ❖ Accorded with ISO 27001:2022, ISO 22301:2019 and ISO 9001:2015 certifications for its Information Security Management System (ISMS), Business Continuity Management System (BCMS) and Quality Management System (QMS) respectively
- ❖ **Risk Management and Clearing & Settlement functions:-**
  - State of the art risk management system using SPAN based value-at-risk margining model
  - Collection of margin from the members, effect pay-in and payout of funds and commodities
  - Electronic Warehouse Receipts System
    - Commodity accounting and receipts tracking system (Non-Agri)
    - Agri Commodities settled through CDSL Commodity Repository Ltd. (CCRL)

**COMRIS**



## FINANCIAL OVERVIEW

## INCOME STATEMENT (CONSOLIDATED)

| INR in Crore, except for per share amounts                                 |               |                |               |
|--|---------------|----------------|---------------|
|  | Q3 FY2025     | Q3 FY2024      | Q2 FY2025     |
|  | (Unaudited)   | (Unaudited)    | (Unaudited)   |
| Revenue from Operations  | 301.38        | 191.53         | 285.58        |
| Other Income   | 22.98         | 17.73          | 25.24         |
| <b>Total Revenue</b>   | <b>324.36</b> | <b>209.26</b>  | <b>310.82</b> |
| Employee Cost  | 33.24         | 28.99          | 32.66         |
| Other Operating Expenditure  | 75.02         | 182.23         | 73.47         |
| <b>Total Operating Expenditure</b>   | <b>108.26</b> | <b>211.22</b>  | <b>106.13</b> |
| <b>EBITDA</b>  | <b>216.10</b> | <b>(1.96)</b>  | <b>204.69</b> |
| Depreciation and Finance cost  | 14.77         | 11.31          | 14.14         |
| Share of profit / (loss) of Associate                                      | 0.54          | (1.14)         | 0.44          |
| <b>Profit / (loss) Before tax</b>  | <b>201.87</b> | <b>(14.41)</b> | <b>190.99</b> |
| Provision for tax  | 41.83         | (9.06)         | 37.37         |
| <b>Profit / (loss) After tax</b>   | <b>160.04</b> | <b>(5.35)</b>  | <b>153.62</b> |
| Basic Earnings / (loss) per share (INR) (Quarterly figures not annualised) | 31.38         | (1.05)         | 30.12         |

## INCOME STATEMENT (CONSOLIDATED)

| INR in Crore, except for per share amounts                                   |               |               |
|--|---------------|---------------|
|  | 9M FY 2025    | 9M FY 2024    |
|  | (Unaudited)   | (Unaudited)   |
| Revenue from Operations  | 821.33        | 502.41        |
| Other Income   | 67.04         | 57.08         |
| <b>Total Revenue</b>   | <b>888.37</b> | <b>559.49</b> |
| Employee Cost  | 97.99         | 81.63         |
| Other Operating Expenditure  | 218.22        | 458.49        |
| <b>Total Operating Expenditure</b>   | <b>316.21</b> | <b>540.12</b> |
| <b>EBITDA</b>  | <b>572.16</b> | <b>19.37</b>  |
| Depreciation and Finance cost  | 42.38         | 22.36         |
| Share of profit / (loss) of Associate  | 1.33          | (3.42)        |
| <b>Profit / (loss) Before tax</b>  | <b>531.11</b> | <b>(6.41)</b> |
| Provision for tax  | 106.53        | (1.65)        |
| <b>Profit / (loss) After tax</b>   | <b>424.58</b> | <b>(4.76)</b> |
| Basic Earnings / (loss) per share (INR) (nine months figures not annualised) | 83.26         | (0.93)        |

Certain statements in this presentation contain forward-looking information about Multi Commodity Exchange of India Limited and its subsidiary companies, including their business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or concern future financial performance (including revenues, earnings or growth rates), possible future plans and action of the company. Forward-looking statements are based on current expectations and understanding about future events.

They are inherently subject to, risks, uncertainties, and assumptions, etc. about the Company, economic factors and the industry in general. The Company's actual performance and events could materially differ from those expressed or implied by forward-looking statements made by the company due to, but not limited to, important factors such as general economic, political and market factors in India and internationally, competition, technological change, and changes in the government regulations.

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