INVESTOR OVERVIEW

JULY 2019

MCX
METAL & ENERGY
Trade with Trust

CONSOLIDATED HIGHLIGHTS Q1 FY2020

MCX METAL & ENERGY
Trade with Trust

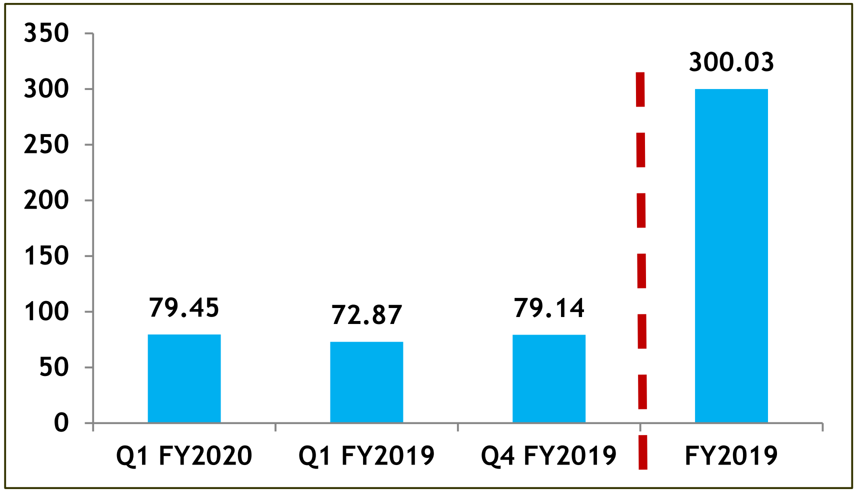
ADT Rs.27,473 Cr. ↑ 13% (Rs.24,360 Cr.)	OPERATING REVENUE Rs.79.45 Cr. ↑ 9% (Rs.72.87 Cr.)	Total Revenue Rs.110.84 Cr. ↑ 30% (Rs.85.43 Cr.)
PAT Rs.43.70 Cr. ↑ 496% (Rs.7.33 Cr.)	EBIDTA Rs.59.09 Cr. ↑ 58% (Rs.37.47 Cr.)	SGF Rs.340.16 Cr.* (Rs.230.51 Cr.)
IPF Rs.216.22 Cr.* (Rs.182.29 Cr.)	Book Value per share Rs.245** (Rs.271^)	AVERAGE REALISATION Rs.2.15 Per lakh (Rs.2.19)

Figures in (bracket) are Q1 FY19 Number; * Provisional ** As on March 31, 2019 ; ^ As on March 31, 2018

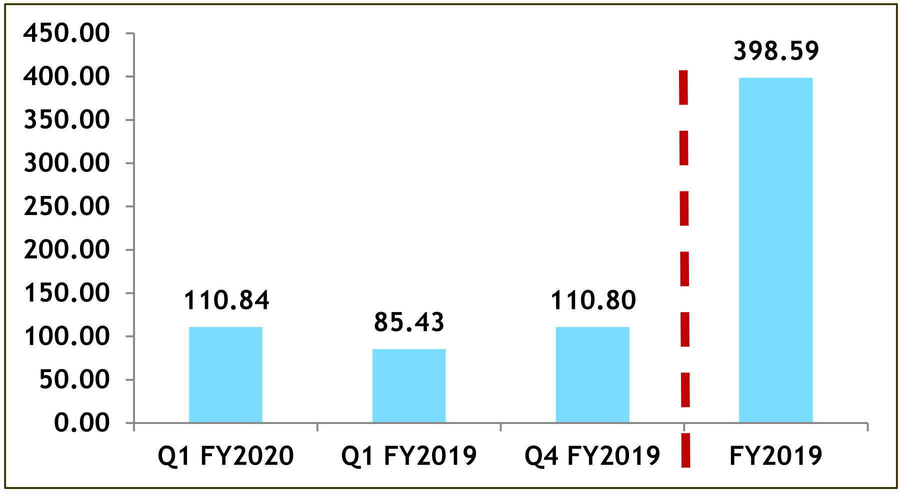
CONSOLIDATED KEY FINANCIALS

MCX METAL & ENERGY
Trade with Trust

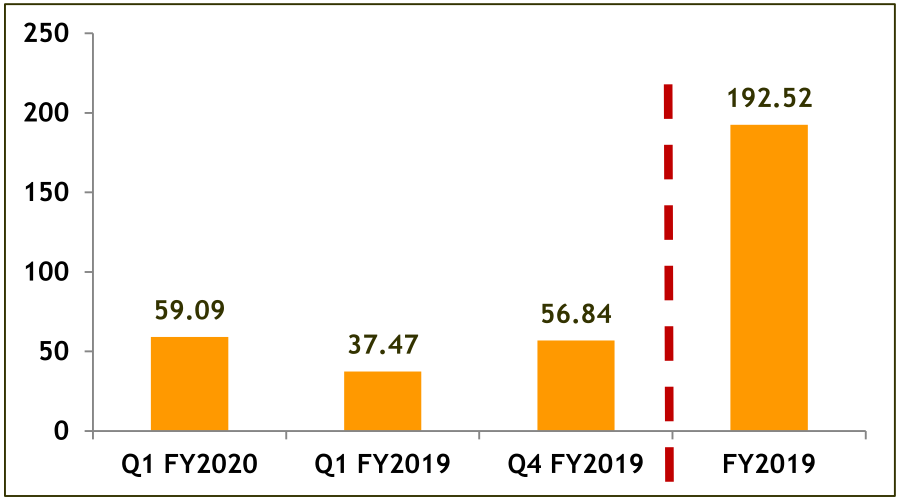
OPERATING REVENUE (IN RS. CRORE)



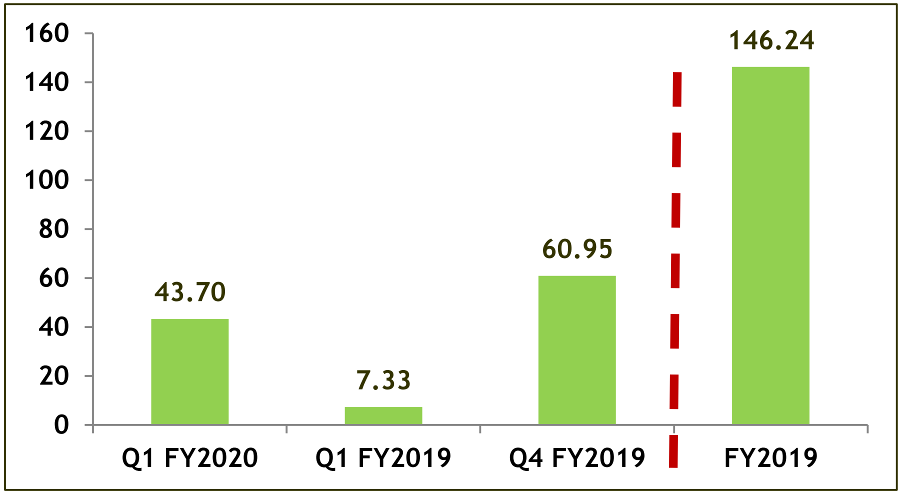
TOTAL REVENUE (IN RS. CRORE)



EBIDTA (IN RS. CRORE)

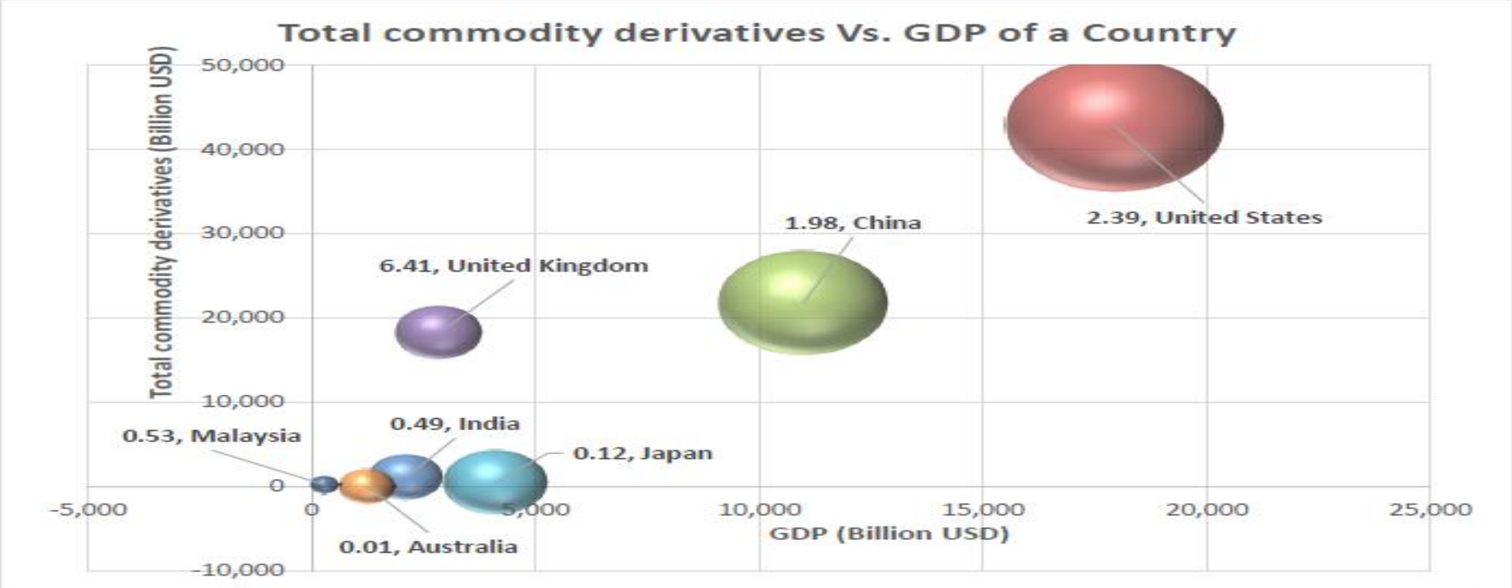


PAT (IN RS. CRORE)



MCX METAL & ENERGY Trade with Trust

1. The growth of the overall economy in India is expected to drive the underlying demand for commodities.
2. The increase in physical market volumes may increase the hedging requirements of industry players, which influences derivative trading volumes.
3. Commodity derivative volumes are generally a multiple of the underlying physical commodity volumes. In India, the volumes traded on commodity futures exchanges is very low as compared to the size of the physical market or the GDP for the commodity. Thus, the potential for commodity derivatives is huge.



Source: IMF, WFE, Exchange website, Ratio of total commodity derivatives to GDP is provided in data labels

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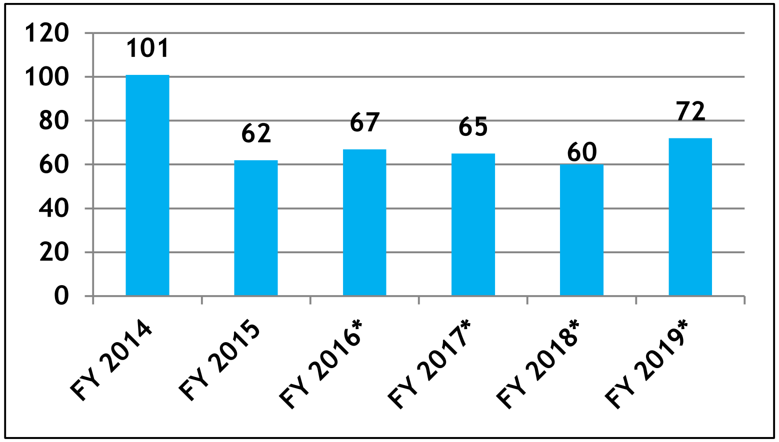
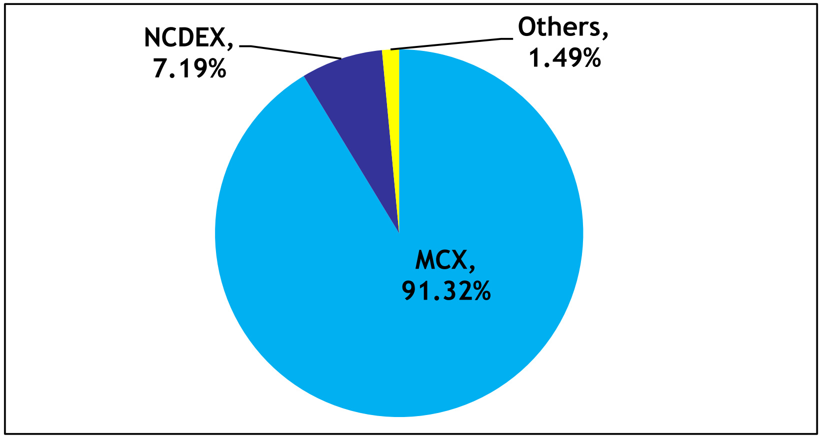
INDIAN COMMODITIES MARKET IN TERMS OF VALUE OF FUTURES TRADED (INR TN)



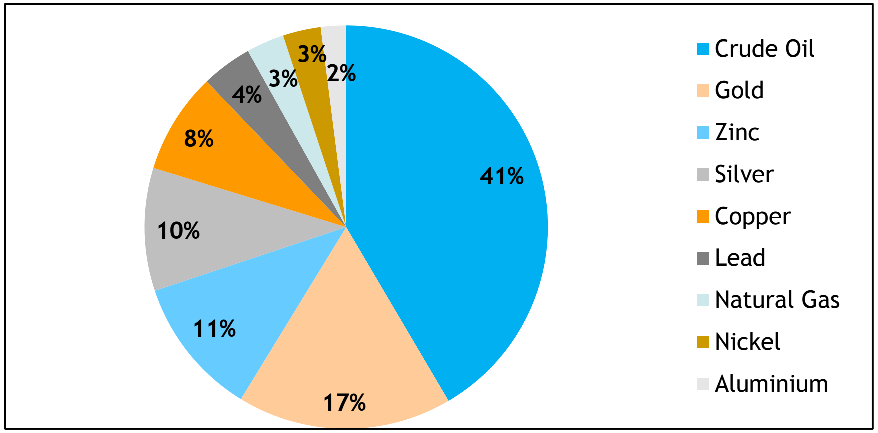
COMMODITY DERIVATIVES MARKET SHARE Q1 FY2020*



MCX: MARKET SHARE IN KEY SEGMENTS FOR Q1 FY2020*

Commodity Segment	MCX Market Share in Indian Commodity Futures space	Proportion of MCX's turnover
Precious Metals & Stones	96.64%	26.99%
Energy	99.98%	43.73%
Base Metals	99.99%	27.57%
Agri- Commodities	16.89%	1.72%

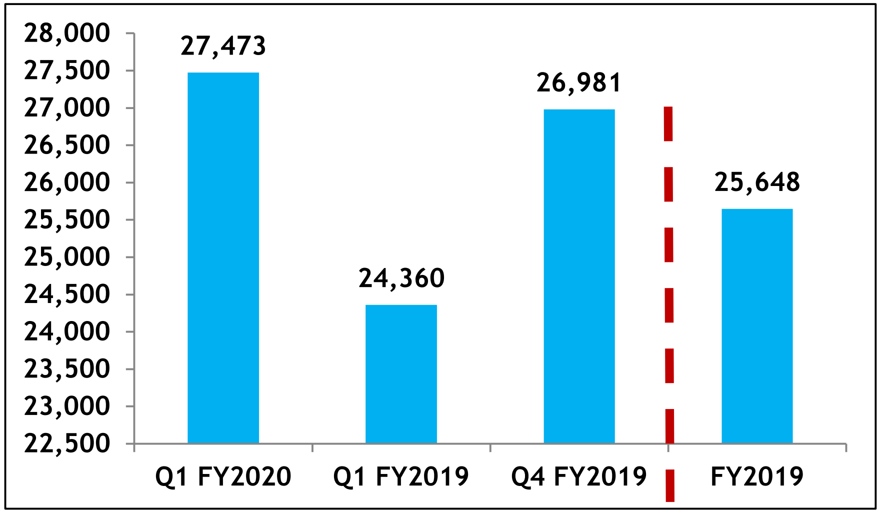
MCX MAJOR COMMODITIES TURNOVER Q1 FY2020



** National Exchanges offering commodity futures only ; Source: SEBI; Respective Exchanges Website*

OPERATIONAL HIGHLIGHTS

AVERAGE DAILY VOLUME - Single Side (INR Crore)*

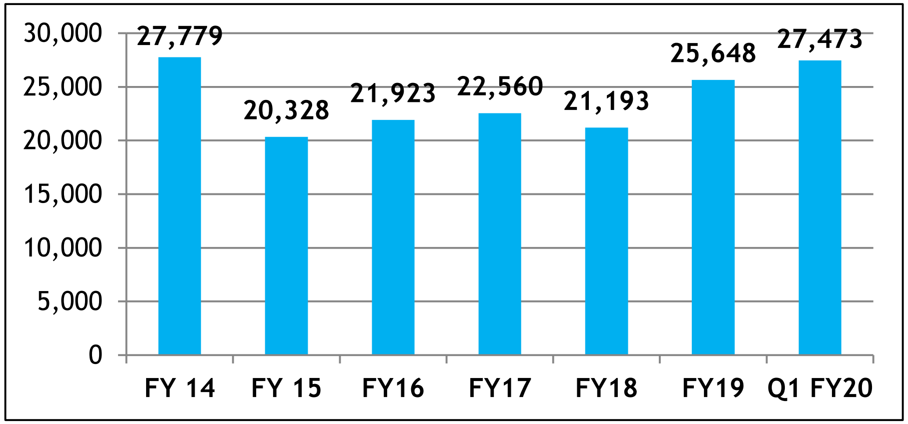


EXTENSIVE REACH

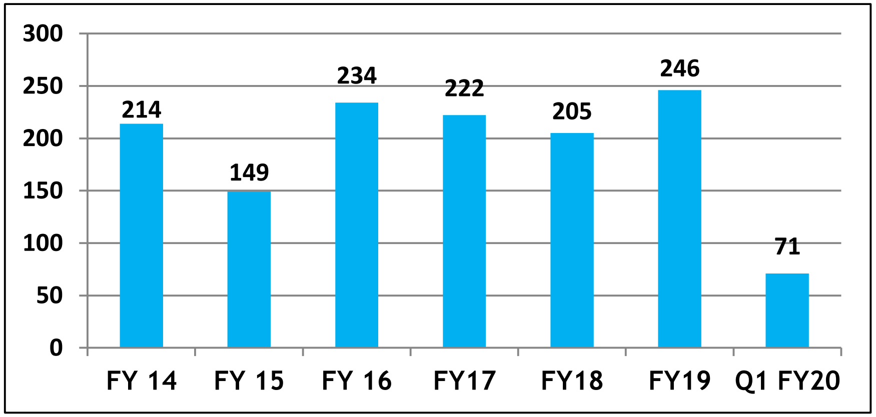
- 692 Members
- 55,656 Authorised Persons
- 18,11,100 terminals (including IBT, WT, CTCL)
- 1056 cities/towns across India
- ##No. of UCCs - 26,76,127

Unique Client Code

AVERAGE DAILY VOLUME - Single Side (INR Crore)*



VOLUME OF CONTRACTS (Lots in MN)*



** Only Futures Trading Data*

KEY DRIVERS

MCX METAL & ENERGY
Trade with Trust

Distribution

- Banks sponsored broking entities are allowed to provide services in commodity derivatives market
- Banks allowed to serve as Professional Clearing Members (PCM)
- Integration of brokers: fungibility enabled at members level, resulting in ease of doing businesses at client level

Participation

- **SEBI has allowed participation of institutional investors such as Mutual Funds & Portfolio Managers (PMS)**
  - Mutual Funds to participate in exchange-traded commodity derivatives except in commodity derivatives on 'Sensitive Commodities' as clients through following schemes:-
    - Hybrid schemes & multi asset schemes
    - Gold ETFs
  - PMS to participate in Exchange Traded Commodity Derivatives on behalf of their clients

Indices & Options

- Permitted futures on commodity indices such as Composite (i.e., comprising of commodities from more than one sector) as well as sectoral indices, after meeting the prescribed eligibility criteria
- Options contracts on gold, silver, crude oil, copper and zinc futures have been introduced

Spot Initiatives

- Bullion and Natural Gas spot exchange – awaiting policy and guidelines

KEY MILESTONES

2002
Incorporated

2003
Commenced operations on November 10

2005
Licensing agreement with LME

2006
Product licensing agreement with NYMEX (CME Group)

2008
Became a member of the International Organisation of Securities Commissions (IOSCO)

2012
Became India's first listed exchange

2013
Change in Top Management and Board

2015
Sign MoU with CME Group

2017
- Launched first-ever Gold Options contract on futures in India
- Launch iCOMDEX series of commodity indices in partnership with Thomson Reuters

2018
- Launched first-ever Brass futures contract in the world
- Launched Options contract in Crude Oil, Silver, Copper & Zinc
- MCXCCL has commence operations from September 03, 2018
- Became a member of the World Federation of Exchanges (WFE)

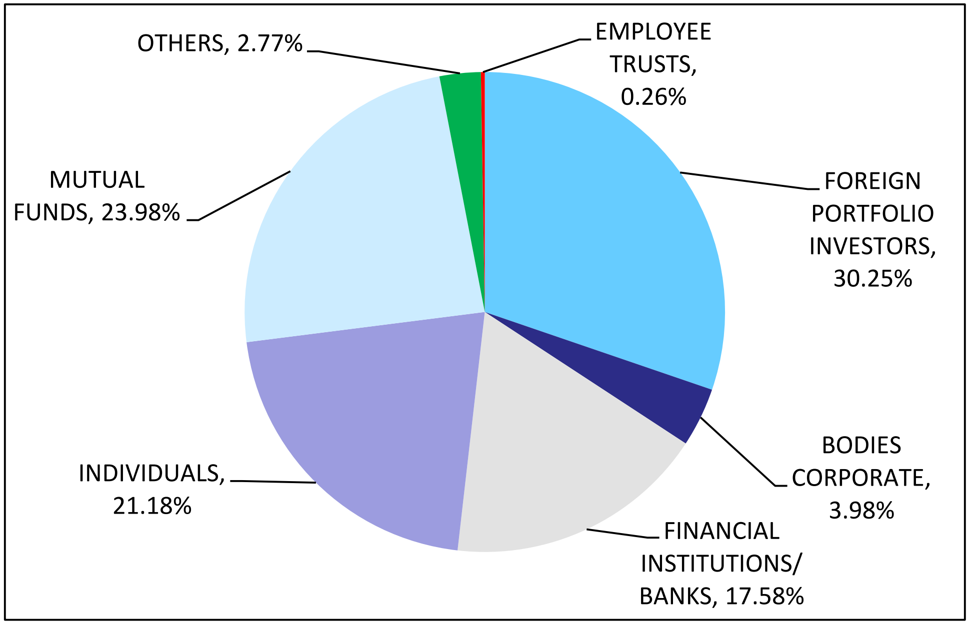
2019
Conversion of base metal futures contracts into compulsorily deliverable contracts

INVESTMENT CRITERIA

- Ensure that all shareholders are 'fit and proper'
- Shareholders who acquire **above two per cent** would have to seek approval from SEBI within 15 days of acquisition by submitting the application to the Exchange
- Shareholders who intend to acquire **beyond five per cent** would have to take a prior approval from SEBI
- Exchange to ensure **51 per cent** of shareholding is held by the public at all times
- Aggregate Shareholding of trading members, their associates or agents should **not exceed 49% paid-up capital** at any point of time
- Foreign entity (like Exchanges, Depository, Banking & Insurance) can acquire or hold upto 15 per cent of the paid-up equity share capital

MCX METAL & ENERGY Trade with Trust

SHAREHOLDING STRUCTURE AS ON JUNE 30, 2019



Stock Info:-

No. of Shares Outstanding (In MN) - 50.998

BSE - MCX - 52 Week - H -Rs. 917.00 / L - Rs. 643.50 (per share)

NSE - MCX - 52 Week - H -Rs. 917.95 / L - Rs. 643.50 (per share)

As per BSE Market Capitalisation (In Rs. Bn) - 42.40#

MAJOR SHAREHOLDERS SHAREHOLDING MORE THAN 1%

Sr. No.	Name of Shareholders##	%
1	Kotak Mahindra Bank Limited	15.00
2	UTI Mutual Fund*	4.13
3	Jhunjhunwala Rakesh Radheshyam	3.92
4	SBI Mutual Fund*	3.45
5	Government Pension Fund Global	3.41
6	Axis Mutual Fund*	3.31
7	College Retirement Equities Fund**	2.71
8	JP Morgan Indian Investment Company (Mauritius) Ltd	2.24
9	East Bridge Capital Master Fund I ltd	2.15
10	IDFC Multi Cap Fund	2.09
11	Aditya Birla Mutual Fund*	1.95
12	TIAA-CREF FUNDS - TIAA-CREF Emerging Markets Equity Fund	1.94
13	L&T Mutual Fund*	1.83
14	Prusik Umbrella Ucits Fund Plc/Prusik Asian Equity	1.75
15	Reliance Mutual Fund*	1.75
16	J P Morgan Funds	1.44
17	ITPL - Invesco Mutual Fund*	1.30
18	HDFC Bank Ltd.	1.03

Based on PAN

 # As on June 28, 2019 **Holding under different schemes ** Combined holding of Global Equities Account & Stock Account*

EXPERIENCED BOARD OF DIRECTORS

MCX METAL & ENERGY Trade with Trust

SAURABH CHANDRA, IAS (Retd.), *Chairman*

- Former Secretary to the Ministry of Petroleum and Natural Gas, GoI, & in the Department of Industrial Policy and Promotion (DIPP),
- Has over 39 years of experience in various assignments, with State & Central Govt; in the Ministry of Finance, Ministry of Commerce and Industry, Ministry of Chemicals & Fertilizers, in the Govt. of India

BASANT SETH, *Public Interest Director*

- Currently on the Board of State Bank of India, Roto Pumps Ltd. and Accountscore India Pvt. Ltd.
- Former Central Information Commissioner
- Over 38 years of experience in finance & banking, management & administrative matters

DR. DEEPALI PANT JOSHI, *Public Interest Director*

- Former Executive Director of Reserve Bank of India (RBI)
- Former Chief Appellate Authority under the Right to information Act and head of the RBI Legal Department
- Over 37 years of experience; held several senior positions with RBI

PRITHVI HALDEA, *Public Interest Director*

- Founder Chairman of Praxis Consulting & Information Services Pvt. Ltd. (Prime Database)
- Over 42 years of experience at senior positions in the corporate sector in the areas of exports, consulting and advertising

SHANKAR AGGARWAL, *Public Interest Director*

- Former Secretary to the Ministry of Labour and Employment, GoI
- Former Secretary to the Ministry of Urban Development, GoI
- Prior to working with the Central Government, he held diverse and important portfolios in the UP Government

AMIT GOELA, *Shareholder Director*

- Presently, Partner at Rare Enterprises
- Former AVP (Private Equity) Reliance Capital and CEO at Alchemy Share & Stock Brokers,
- Over 23 years of experience in Capital Market

C. JAYARAM, ***Shareholder Director***

- Former Joint Managing Director of Kotak Mahindra Bank Limited
- Currently on the board of Kotak Mahindra Bank Ltd., as a Non-Executive and Non-Independent Director
- Over 40 years of diverse experience in Financial Sector & related businesses

HEMANG RAJA, *Shareholder Director*

- Former, Country Advisor – India to Asia Growth Capital Advisors (AGCA) for managing India Investments
- Former MD and Head India at Ritchie Capital
- Over 35 year of experience in Financial Industry

MS. MADHU VADERA JAYAKUMAR, *Shareholder Director*

- An independent investor in Financial Markets
- Founder CEO of E-Commodities Limited,
- Over 32 years of experience in Risk Management & Financial Services Industry

MS. PADMA RAGHUNATHAN, *Shareholder Director*

- Presently, working as Chief General Manager in Finance Department at NABARD
- Has closely worked with community-centred institutions engaged in upliftment of livelihood prospects of rural poor

P. S. REDDY, *MD and CEO*

- Former MD & CEO of Central Depository Services (India) Limited (CDSL)
- Over 30 years of diverse experience in Indian Capital Market, especially in Stock Exchange, Clearing Corporation and its ecosystem businesses

EXPERIENCED MANAGEMENT LEADERSHIP

AJAY PURI, Company Secretary

- Ex-President – Atherstone Capital,
- Over 38 years of experience in the field of Company Law, Legal, Secretarial & taxation functions with organisations such as Bharti Telecom, Weston Electronik, Crowne Plaza Toronto Centre

CHITTARANJAN REGE, *Head - Base Metals*

- Previously with E&Y, Hindalco & Mecklai Financial
- Over 20 years of experience in financial and commodity risk management

DEEPAK MEHTA, *Head - Energy & Agri*

- Previously worked with MGL (A Joint venture of GAIL & British Gas)
- Over 18 years of experience in Physical and Financial Markets of Oil & Gas Sector

GIRISH DEV, *Chief Regulatory Officer*

- Former MD & CEO – Geofin Comtrade
- Over 25 years experience in Financial Services in Operations, Technology, Compliance & Sales functions in the Institutional & Retail businesses, in Capital & Commodities markets including Depository services, Distribution of MF & Insurance, PMS & Merchant Banking and NBFC.

PRAVEEN DG, *Head - Corporate Office and Projects, Risk Officer*

- Previously worked with MCX-SX & ICFAI - (Research Wing)
- Over 18 years of experience in financial markets

PARESHNATH PAUL, *Chief Information Officer*

- Former Chief Technology Officer at Indian Energy Exchange (IEX)
- Over 25 years of experience in the Information Technology Sector

RAJENDRA GOGATE, *Head HR & Administration*

- Ex-General Manager(Facilities) - TATA Teleservices & Dy. GM – Essar
- Over 35 years of experience in the field of General Administration, Facilities Management

RISHI NATHANY, *Head - Business Development & Marketing*

- Former Chief- Financial Segment at NCDEX and CEO and COO of various broking companies
- Over 21 years of experience across the Financial Services domain

SANJAY WADHWA, ***Chief Financial Officer***

- Previously worked with Reliance Money, Reliance Capital Asset Mngt, HSBC, E&Y & Coco cola
- Over 21 years of professional experience

SHIVANSHU MEHTA, *Head - Bullion*

- Previously worked with Aditya Birla Group (Hindalco and Grasim)
- Previously worked with NCDEX
- Over 19 years of experience in physical and financial markets of precious and base metals

DR. V. SHUNMUGAM, *Head Research*

- Former, Chief Business Officer - Nomura Research Institute
- Over 25 years of experience in the field of market research, policy advocacy and finance

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED (MCXCCL) - India's First Clearing Corporation in Commodity Derivatives Market

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED

- 100% subsidiary of Multi Commodity Exchange of India Ltd. (MCX)
- Commenced operations on September 03, 2018
- Settlement Guarantee Fund (SGF) corpus is Rs. 337.62 crs. as on June 30, 2019
- MCXCCL increased its paid-up share capital from Rs. 150 cr to Rs. 240 cr as on March 31, 2019
- 13 clearing banks empanelled for funds settlement
- Central counterparty for all trades executed on MCX
- 213 Clearing Members
- MCXCCL became a membership of Asia-Pacific Central Securities Depository Group (ACG), Primary member of CCP12 & has applied for '**third-country CCP**' from ESMA.
- Accorded with ISO 27001:2013 & 9001:2015 certifications for its Information Security Management System (ISMS) & Quality Management System (QMS) respectively

- **Risk Management and Clearing & Settlement functions:-**
  - State of the art risk management system using SPAN based value-at-risk margining model
  - Collection of margin from the members, effect pay-in and payout of funds and commodities
  - Electronic Warehouse Receipts System
    - Commodity accounting and receipts tracking system (Non-Agri)
    - Agri Commodities settled through CDSL Commodity Repository Ltd. (CCRL)

COMRIS

FINANCIAL OVERVIEW

MCX METAL & ENERGY Trade with Trust

INCOME STATEMENT (CONSOLIDATED)

INR in Crore, except for per share amounts

	Q1 FY2020 (Unaudited)	Q1 FY2019 (Unaudited)	Q4 FY2019 (Audited)
Revenue from Operations	**79.45**	**72.87**	**79.14**
Other Income	**31.39**	**12.56**	**31.66**
Total Revenue	**110.84**	**85.43**	**110.80**
Employee Cost	18.78	18.55	18.79
Other Operating Expenditure	32.97	29.41	35.18
Total Operating Expenditure	**51.75**	**47.96**	**53.97**
EBITDA	**59.09**	**37.47**	**56.84**
Depreciation	4.13	3.66	4.13
Exceptional items		23.80	-
Share of Profit of Associate	0.11		0.21
Profit Before tax	**55.07**	**10.01**	**52.92**
Provision for tax	11.37	2.68	(8.03)
Profit After tax	**43.70**	**7.33**	**60.94**
Basic EPS* (INR) (Quarterly figures not Annualised)	**8.59**	**1.44**	**11.98**

DISCLAIMER

MCX METAL & ENERGY Trade with Trust

Certain statements in this presentation contain forward-looking information about Multi Commodity Exchange of India Limited and its subsidiary companies, including their business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or concern future financial performance (including revenues, earnings or growth rates), possible future plans and action of the company. Forward-looking statements are based on current expectations and understanding about future events.

They are inherently subject to, risks, uncertainties, and assumptions, etc. about the Company, economic factors and the industry in general. The Company's actual performance and events could materially differ from those expressed or implied by forward-looking statements made by the company due to, but not limited to, important factors such as general economic, political and market factors in India and internationally, competition, technological change, and changes in the government regulations.

The material mentioned in this presentation is general background information about the Company's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete, is subject to change without notice and its accuracy is not guaranteed. This presentation (including any information contained herein and any information, whether or not in writing, supplied in connection herewith) is strictly confidential.

INVESTOR RELATIONS CONTACT:

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