

INVESTOR OVERVIEW



Nov 2013

Certain statements in this presentation contain forward-looking information about Multi Commodity Exchange of India Limited and its subsidiary companies, including their business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or concern future financial performance (including revenues, earnings or growth rates), possible future plans and action of the company. Forward-looking statements are based on current expectations and understanding about future events.

They are inherently subject to, risks, uncertainties, and assumptions, etc. about the Company, economic factors and the industry in general. The Company's actual performance and events could materially differ from those expressed or implied by forward-looking statements made by the company due to, but not limited to, important factors such as general economic, political and market factors in India and internationally, competition, technological change, and changes in the government regulations.

The material mentioned in this presentation is general background information about the Company's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete, is subject to change without notice and its accuracy is not guaranteed. This presentation (including any information contained herein and any information, whether or not in writing, supplied in connection herewith) is strictly confidential.

BUSINESS OVERVIEW

FINANCIAL OVERVIEW

SUSTAINABILITY & INCLUSION

LATEST FINANCIAL RESULTS





BUSINESS OVERVIEW

COMPANY OVERVIEW

- MCX commenced operations on November 10, 2003
- Fully electronic commodity futures exchange with scalable technology framework and Disaster Recovery Site (DRS) for end-to-end functioning of systems and network
- Largest and **only listed commodity exchange** in India
 - **89%** market share in terms of the value of commodities traded in the futures market during H1FY2014
 - Average daily turnover in **H1FY2014: INR 375 billion**
 - Highest daily turnover of **INR 1,199.41 billion** achieved on April 15, 2013
- **Globally, 3rd largest commodity futures exchange** in terms of the number of contracts traded during CY 2012⁽¹⁾
- Extensive reach: **2100+** members, operations through **400,000+** terminals including CTCL across over **1900** cities and towns across India
- Competitive edge: leadership team, extensive experience in financial services industry, step ahead in innovation & product mix, multiple domestic and international alliances, scalable technology platform and robust business model
- MCX IPO concluded in March 2012 was adjudged as the '**Best Mid-cap Equity Deal**' in Asia-Pacific by FinanceAsia Achievement Awards 2012
- MCX was awarded the "**Most Innovative Marketplace for Gold**" award on August 16, 2013 by the India International Gold Convention at Jaipur
- Won the FOW Award for its Gold Petal Futures Contract under the most innovative new contract launch by an exchange in the metals category at the FOW Awards for Asia 2012 organized at Singapore



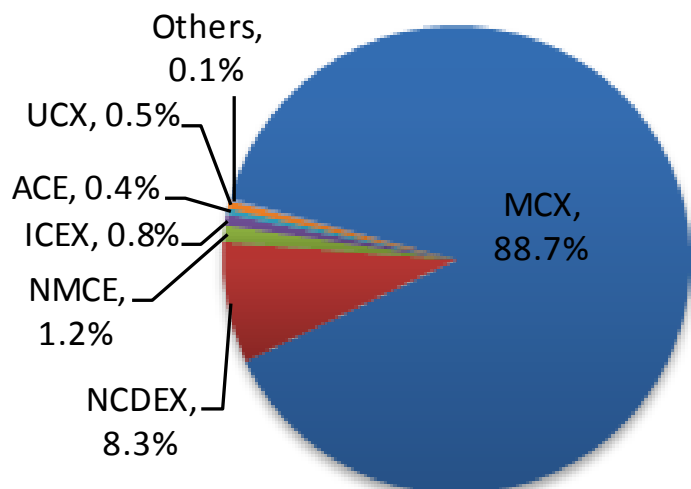
1. Source: Derived from Futures Industry Association's Annual Volume Survey March 2013

COMPANY OVERVIEW

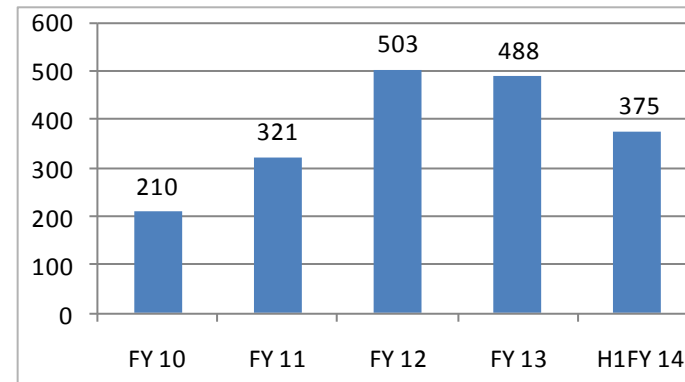
IMPORTANT INITIATIVES

- 1st commodity futures exchange to offer **mini contracts** in India
- 1st commodity futures exchange in India to develop **real-time composite commodity futures index** such as MCXCOMDEX, MCXAGRI, MCXENERGY and MCXMETAL
- 1st commodity futures exchange in India to launch **exchange of futures for physicals facility**
- 1st commodity futures exchange in India to report **its sustainability performance** since FY 2009-10

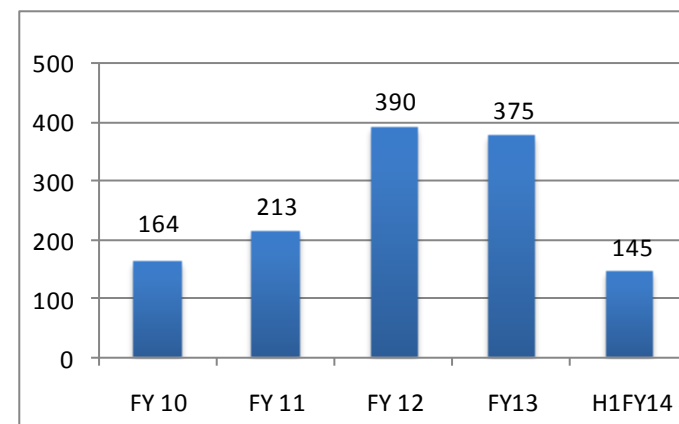
MCX MARKET SHARE IN H1FY 13-14



AVERAGE DAILY VOLUME (INR BN)



VOLUME OF CONTRACTS (Lots in MN)



MILESTONES

Growth

- Incorporated in Apr 2002
- Commenced operations in Nov 2003
- First in India to initiate online futures trading in evening session & internet based trading in Dec 2003
- First to launch futures trading in crude oil in India in Feb 2005

2003-05

Leadership

- Entered into alliance with the Department of Posts, Government of India for using the Indian postal network in Jun 2006
- Entered into a MoU with University of Mumbai for creating a chair in the Department of Economics in December 2005
- Fidelity acquired stake in MCX in Feb 2006
- Entered into several strategic alliances with global exchanges such as LME and NYMEX

2005-07

Expansion

- First exchange in India to launch futures trading in carbon credits in Jan 2008
- Euronext N.V., Alexandra, GLG, Passport Capital, Merrill Lynch Holdings, ICICI, Kotak Mahindra, New Vernon, ILFS and Citigroup acquired stakes in MCX
- Entered into strategic alliance with Baltic Exchange
- Granted membership to the International Organization of Securities Commissions ("IOSCO")
- First exchange in India to launch "Exchange of Futures for Physicals" (EFP) facility
- Entered into strategic alliance with Taiwan's TAIEX and Shanghai's SHFE between Jun and Nov 2010
- Ranked 3rd largest commodity futures exchange globally in terms of contracts traded for CY 2012⁽¹⁾
- Highest daily turnover of INR 1,199.41 Bn achieved on April 15, 2013 (since inception)
- Released India's first Yearbook on Indian Commodity Ecosystem- "Commodity Insights Yearbook" in collaboration with PWC
- Became India's first listed exchange on March 9, 2012

2009-13

1. Source: Derived from Futures Industry Association's Annual Volume Survey March 2013

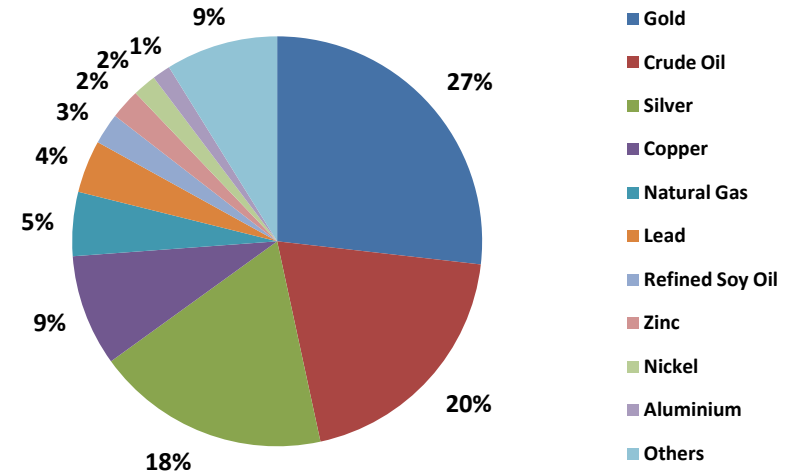


STRONG INDUSTRY FUNDAMENTALS

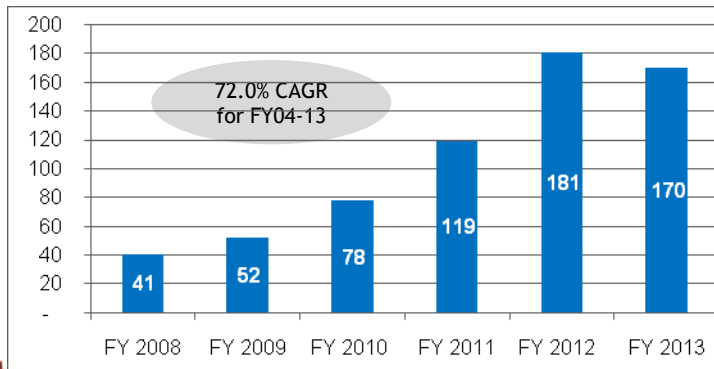
KEY POINTS

- 22 commodity futures exchanges recognised by FMC in India
 - 6 are national multi-commodity exchanges - MCX, NCDEX, NMCE, ICEX, ACE & UCX
 - 16 are regional or localised exchanges
- Over 50 commodity futures are approved by FMC for trading
- The national exchanges accounted for 99.9% of the turnover of commodity futures contracts traded in India during H1FY13-14
- Growth of this market depends on increased participation, technological advancements and introduction of new commodity classes

MAJOR COMMODITIES' TURNOVER IN INDIA IN H1 FY13-14



GROWTH OF THE MARKET IN TERMS OF THE VALUE OF COMMODITY FUTURES TRADED (INR TN)



MCX: MARKET SHARE IN KEY SEGMENTS IN H1FY13 -14

Commodity	MCX Market Share	Proportion of MCX's H1 FY13-14 turnover
Gold	98.7%	29.8%
Crude Oil	99.4%	22.2%
Silver	98.9%	20.5%
Copper	98.7%	9.8%
Natural Gas	97.0%	5.5%





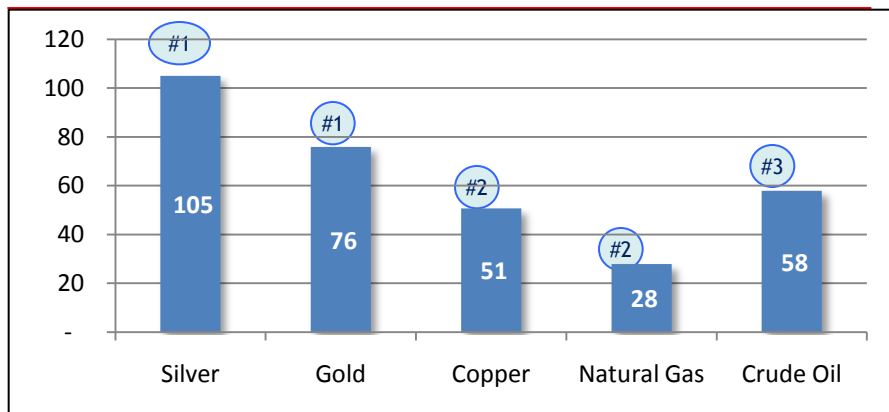
LEADERSHIP POSITION

KEY POINTS

- Market leader in Indian commodity futures in terms of the value of commodity futures contracts traded
- Ranks 3rd globally in commodity futures industry for CY 2012 in terms of number of contracts traded ⁽¹⁾
- Held a market share of 88.7% and 87.3% market share in Indian commodity futures market in terms of value of commodities traded for H1FY2014 and FY2013 respectively
- Offered trading in over 30 commodity futures including diverse segments such as bullion, ferrous and non-ferrous metals, energy and agriculture, as at March 31, 2013

MCX's GLOBAL RANKING IN KEY COMMODITIES FOR CY12 ⁽¹⁾

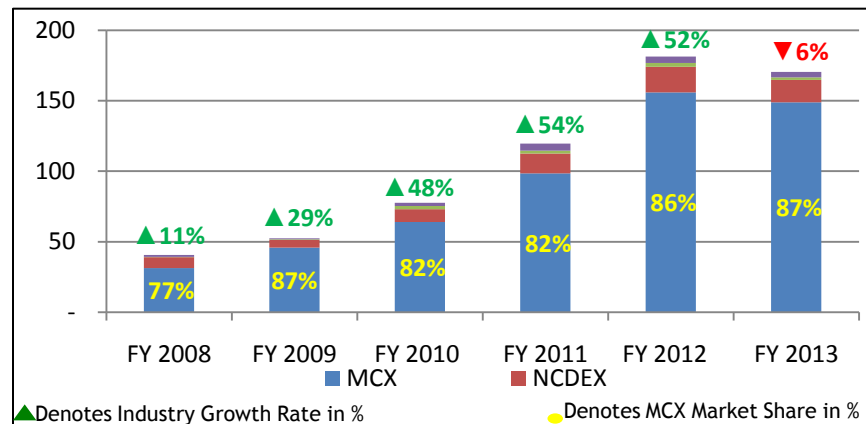
MN contracts



1. Source: FIA Annual Volume Survey March 2013

GROWTH OF MCX IN INDIAN COMMODITY FUTURES INDUSTRY

Turnover in INR TN

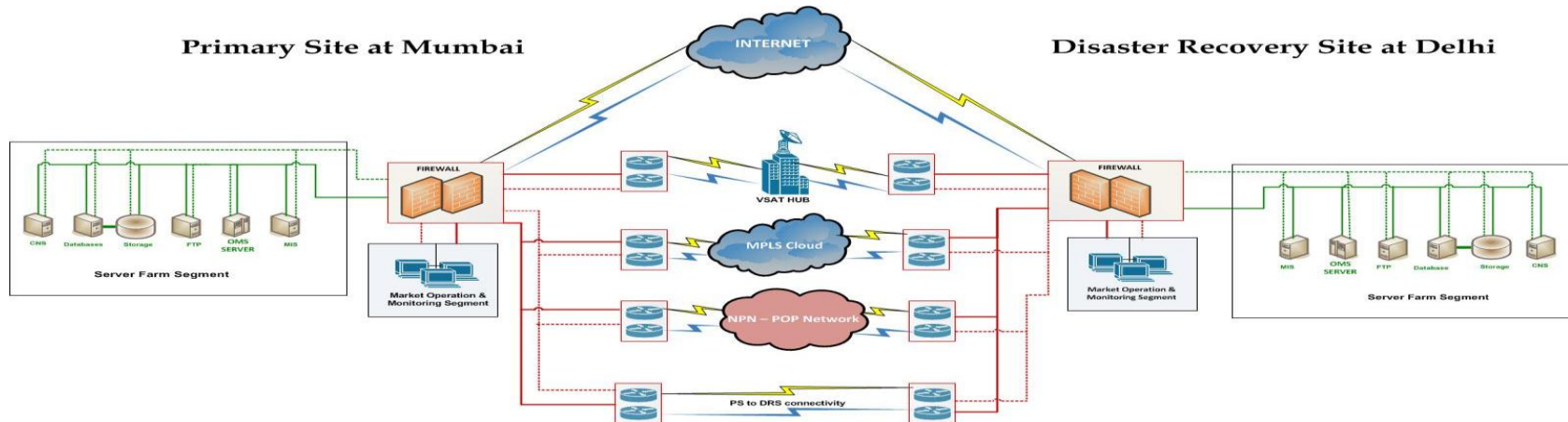


PERFORMANCE OF TOP GLOBAL COMMODITY FUTURES EXCHANGES ⁽¹⁾

Rankings among Top Derivatives Exchanges-FIA	Commodity Futures Ranking	Commodity Futures Exchange	CY 2012 Volume* (MN)	CY 2011 Volume* (MN)	% change
1	1	CME Group (includes CME, CBOT & NYMEX)	664.78	677.16	-2%
11	2	Dalian Commodity Exchange (DCE)	633.04	289.05	119%
10#	3	Multi Commodity Exchange of India (MCX)	388.75	346.19	12%
13	4	Shanghai Futures Exchange (SHFE)	365.33	308.24	19%
14	5	Zhengzhou Commodity Exchange (CZCE)	347.09	406.39	-15%

* Only commodity futures volume

includes MCX- SX volumes



- Fault-tolerant Stratus FTIL Server offers availability time of around 99.999%
- Exchange framework can handle ~40 MN transactions (orders and trades put together) per day
 - handled a daily high of 1,867,612 trades on September 23, 2011
- Real-time data replication to Disaster Recovery site at New Delhi
- Intrusion Detection & Prevention System
- 16 approved clearing banks and 183 exchange-designated warehouses help manage daily MTM settlement at in-house clearing house and support physical delivery
- Multiple mediums of connectivity
 - Nationwide Private Network with Point of Presence
 - VSATs, VPN, internet, MPLS leased lines
 - 400,000+ terminals as at March 31, 2013

CONSTITUENTS OF CORE EXCHANGE PLATFORM

- | | | |
|--|------------------------------------|-------------------------------|
| ▪ Central matching engine | ▪ Data warehousing | ▪ Central broadcast engine |
| ▪ FIX gateway system | ▪ Market Operations systems | ▪ Index Calculation systems |
| ▪ CTCL gateway system | ▪ Order Management systems | ▪ eXchange and ExchangeDirect |
| ▪ Feed system for information vendors | ▪ Centralised surveillance systems | |
| ▪ Information dissemination system for members | ▪ Clearing and settlement systems | |

EXPERIENCED MANAGEMENT LEADERSHIP



PARVEEN KUMAR SINGHAL

Deputy Managing Director (Non-Board)

- Former Division chief- SEBI
- Former Executive Director- Delhi Stock Exchange Limited & Former Director- FMC
- 35 years executive cadre experience



HEMANT VASTANI

Chief Financial Officer

- Ex-CFO, IDHASOFT Limited
- Chartered Accountant with 24 years of experience in finance



P. RAMANATHAN

CS and Chief Compliance Officer

- Ex-VP and CS, FTIL
- Over 24 years of experience in the field of legal and secretarial practice



SUMESH PARASRAMPURIA

Director-Business Development (Non-Board)

- Previously worked with Motilal Oswal Commodities Private Limited
- Over 14 years experience in commodity trading and risk management



Dr. NILANJAN GHOSH

Chief Economist

- General Secretary of the Indian Society for Ecological Economics (2010-12).
- Ex-faculty member at TERI University
- Around 13 years of experience in the research field



P. P. KALADHARAN

Chief Technology Officer

- Previously worked with BSE for over 15 years



J. B. RAM

Senior VP, Membership & Inspection

- Ex-Senior VP, Edelweiss Capital Limited
- Around 25 years of experience including CDSL, Unit Trust of India & SEBI



Dr. RAGHAVENDRA PRASAD

Vice-President, Legal

- Ex-deputy legal officer at SEBI
- Over 19 years of experience in the field of legal practice



RAKESH EBRAHIMPURKAR

Head, Human Resources

- Ex-AGM & Head in HR, Datamatics Global Services Ltd
- Prior work experience of around 12+ years

EXPERIENCED BOARD OF DIRECTORS

R. M. PREMKUMAR, IAS (Retd.)

Chairman, Independent Director, FMC Nominated

- Chairman, SICOM;
- Former Chief Secretary and Principal Secretary- Revenue, Government of Maharashtra
- Former Chairman, Food Corporation of India
- Former Development Commissioner, SEEPZ
- Former Additional Secretary, Department of Atomic Energy

RAVI KAMAL BHARGAVA, IAS (Retd.)

Independent Director, FMC Nominated

- Former Independent Director, Tungabhadra Steel Structures Ltd.
- Former Secretary General, National Human Rights Commission
- Former Additional Secretary, Ministry Of Mines, Government of India

DINESH KUMAR MEHROTRA

Independent Director, FMC Nominated

- Former Chairman, LIC
- Over 36 years of management experience in LIC
- Previously held position of Convenor & Member Secretary of Expert Group Committee formed by the Ministry of Finance, Government of India

SANTOSH KUMAR MOHANTY

Independent Director, FMC Nominated

- Officer in the Indian Revenue Services.
- Director of Forward Markets Commission (FMC).
- Held various positions in the Income Tax Department
- Over 28 years of experience wherein he has worked in NABARD

G. ANANTHARAMAN, IRS (Retd.)

Independent Director, FMC Approved

- Presently, Special Advisor to the Chairman, Tata Realty & Infrastructure Limited
- Former Chief Commissioner of Income Tax, Mumbai
- Former whole time member of SEBI

PRAVIR VOHRA

Independent Director, FMC Approved

- Worked with SBI, Times Bank Ltd. and ICICI Bank group in various senior capacities
- Immense experience and knowledge in IT architecture, domain expertise in financial products, process re-engineering, IT operations and strategy.

K N REGHUNATHAN*

Shareholder Director, Union Bank of India

- Presently, General Manager -Treasury, Union Bank Of India
- Over 35 years of work experience with Union Bank of India in various capacities
- Member of the Advisory Committee of MCX-SX, IDFC Investment Fund, TATA Growth Fund & TATA Innovative Fund

SANJAYA AGARWAL*

Shareholder Director, Bank of Baroda

- Presently, General Manager (Treasury & Investments), Bank of Baroda
- Over 30 years of work experience with Bank of Baroda in various capacities.

PARAS AJMERA*

Shareholder Director, FTIL

- Involved in high level and low level design of exchange technology solutions, from product identification and development stage to its implementation and monitoring
- About 16 years of experience in various aspects of trading in equities and derivative markets

P. SATISH

Non-Executive Independent Director

- Chief General Manager and Secretary, NABARD
- Previously worked with RBI
- Responsibilities relate to micro finance, financial inclusion and rural infrastructure financing

P. PARAMASIVAM

Shareholder Director, Corporation Bank

- Presently, General Manager, Corporation Bank
- About 28 years of work experience with Corporation Bank in various capacities

M.A.K. PRABHU*

Shareholder Director, Canara Bank

- Presently, General Manager (Integrated Treasury Wing) , Canara Bank
- Working with Canara Bank since 2001 in various senior capacities.

B.V. CHAUBAL*

Shareholder Director, State Bank of India

- Presently, Deputy Managing Director and Group Executive, State Bank of India
- Working with State Bank India since 1976 in various capacities



* Subject to FMC approval

30+ COMMODITIES OFFERED BY MCX FOR TRADING AS AT SEPT 30, 2013 INCLUDE:

BULLION



Gold



Silver

METALS



Aluminum



Copper



Nickel



Zinc

ENERGY



Crude Oil



Natural Gas

AGRI



Cardamom



Mentha Oil



Cotton

FUTURE INITIATIVES



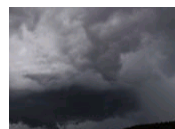
Commodity Indices



Options



Freight Indices



Rainfall Indices



Bio Fuel



Industrial Products

GLOBAL RANKING OF MCX COMMODITY FUTURES CONTRACTS IN CY 2012

Rank	Amongst Top 20 Metal futures & options contracts
5 th	MCX Silver Micro Futures
7 th	MCX Silver Mini Futures
8 th	MCX Gold Petal Futures
11 th	MCX Copper Futures
13 th	MCX Gold Mini Futures
16 th	MCX Copper Mini Futures
17 th	MCX Silver Futures
19 th	MCX Nickel Futures

FIRST EXCHANGE IN INDIA TO LAUNCH :

- Mini futures contracts
- Exchange of Futures for Physicals (EFP) facility in key commodities

Rank	Amongst Top 20 Energy futures & options contracts
5 th	MCX Crude Oil Futures
10 th	MCX Natural Gas Futures

Source: FIA Annual Volume Survey March 2013



CONTINUOUS SERVICE INNOVATION AND DEVELOPMENT

HIGHLIGHTS

Initiated Evening Trading Sessions

- First Exchange in India to initiate **evening sessions** to synchronise with trading hours of exchanges in London, New York and other major international markets

Information Dissemination Services

- Provides **real-time data-feed** on trading prices, trading volume and other information on the commodity futures contracts traded on MCX and on the spot market to financial information service agencies
- Offers **training and certification programmes** to educate existing and potential market participants about the industry
- Installed **tickers for market data dissemination** at local *mandis* to enable tracking price of traded commodity futures

Clearing House Services

- Launched MCX CCL, a 100% subsidiary, to act as a **separate clearing house** and undertake clearing and settlement of trades and Provision of counterparty risk guarantee on MCX

Launched Real-time Commodity Indices

- First Commodity Exchange in India to develop **real-time commodity futures index: MCXCOMDEX**
- Other indices developed:
 - MCXAgri (Agricultural Commodities Index)
 - MCXEnergy (Energy Commodities Index)
 - MCXMetal (Metal Commodities Index)
 - RAINDEX - For Mumbai (RAINDEXMUM), Indore (RAINDESIDR), and Jaipur (RAINDEJJAI)



INTEGRATED INFRASTRUCTURE AND NETWORK OF ALLIANCES

GLOBAL ALLIANCES



All logos used here are trademarks of respective companies

- Facilitate sharing of information across regional global exchanges
- Allow penetration of new markets and increase market presence
- Enhance product offerings

INDIAN ALLIANCES

EDUCATIONAL INSTITUTIONS

- Increase awareness about Indian commodity industry among existing & potential market participants
- Provide training, educational and certification programs about the dynamics of the Indian commodity markets
- Uses publications and seminars to increase awareness about the industry



Select Partners



STRATEGIC TIE-UPS

- Alliances with select partner to help leverage membership base to develop a vibrant futures market

Select Partners



SHAREHOLDERS

- Strategic investments in MCX by financial institutions and other entities from financial sector

Select Partners





FINANCIAL OVERVIEW

FINANCIAL HIGHLIGHTS - H1 FY13-14

INCOME STATEMENT (STANDALONE) - CORRESPONDING

INR CR, except for per share amounts			
	H1 FY 2014 (Unaudited)	H1 FY 2013 (Unaudited)	Change Q/Q
Operating Income	215.30	266.41	-19%
Other Income	48.06	46.47	3%
Total Income	263.36	312.88	-16%
Less : Operating & Other Expenses	128.95	98.54	31%
EBITDA	134.41	214.34	-37%
<i>EBITDA Margin</i>	51%	69%	
Less: Interest & Depreciation	16.23	13.81	
Profit before Tax	118.18	200.52	-41%
Less : Provision for tax	31.01	54.38	
Profit after tax	87.17	146.14	-40%
<i>PAT Margin</i>	33%	47%	
EPS* (INR)	17.09	28.66	

* EPS for the period not annualized



SUMMARISED BALANCE SHEET (STANDALONE)

PARTICULARS	AS ON Sept 30, 13	AS ON Mar 31, 13
SOURCES OF FUNDS		
Shareholders' Funds		
Share Capital	51.00	51.00
Reserves & Surplus	1,006.15	1,103.65
Deferred tax liability	18.03	19.64
Settlement Guarantee Fund (SGF)	245.70	2.10
TOTAL	1,320.88	1,176.39

PARTICULARS	AS ON Sept30, 13	AS ON Mar 31, 13
APPLICATION OF FUNDS		
Fixed Assets	189.84	204.43
Investments	1,070.77	1,068.23
Current Assets, Loans & Advances & others	649.49	513.12
Less: Current Liabilities & Provisions	589.22	609.39
Net Current Liabilities	60.26	(96.27)
TOTAL	1,320.88	1,176.39

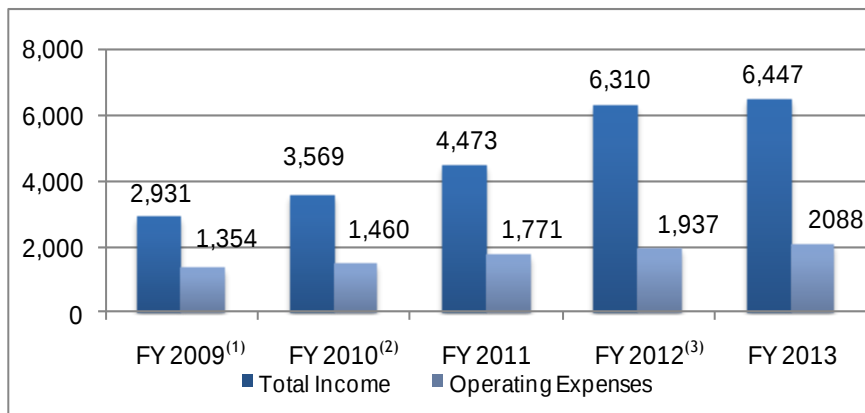
STRONG BALANCE SHEET

- Net worth of Rs. 1,057.15 crore as on Sept 30, 2013
- Debt free balance sheet

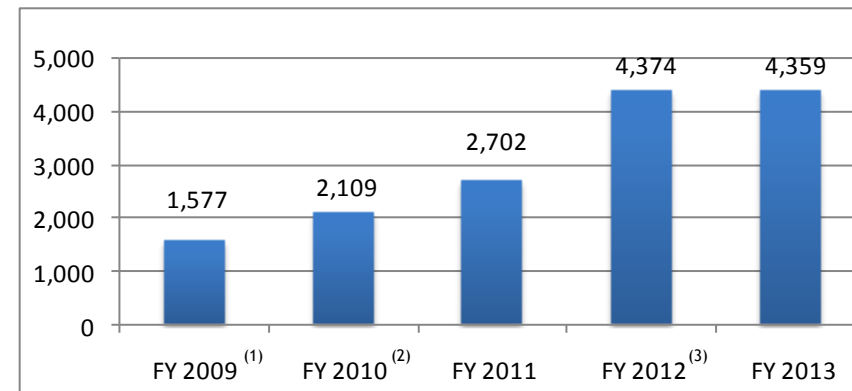


FINANCIALS - EXCLUDING EXTRAORDINARY ITEMS (STANDALONE)

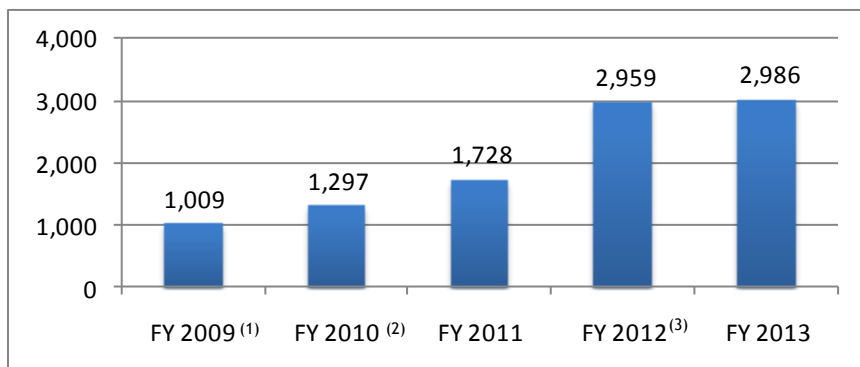
TOTAL INCOME & OPERATING EXPENSES (INR MN)



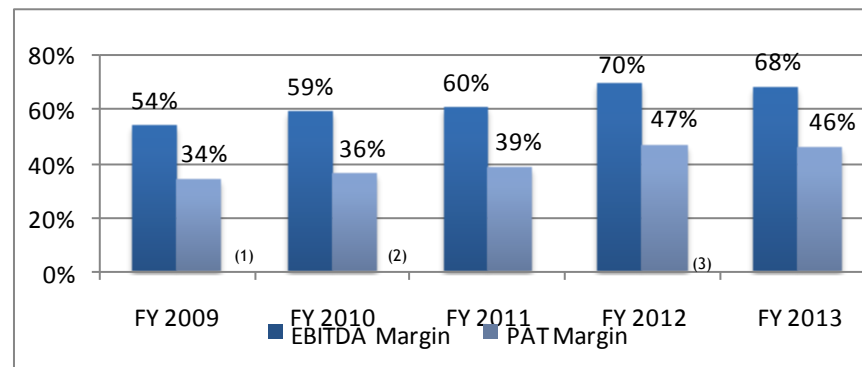
EBITDA (INR MN)



PROFIT AFTER TAX (INR MN)



EBITDA AND PAT MARGINS (%)

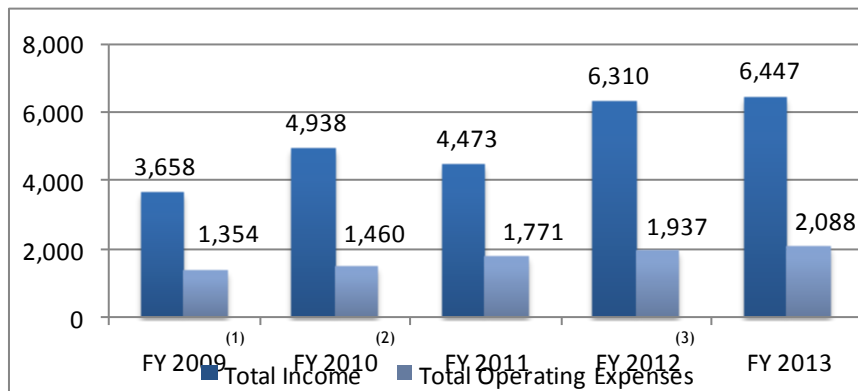


1. The total income for FY 2009 excludes non-recurring income arising out of profit from sale of shares in DGCX aggregating INR 727.89 MN
2. The total income for FY 2010 excludes non-recurring income arising out of profit from sale of shares in MCX-SX aggregating INR 1369.12 MN
3. The PAT for FY 2012 excludes non-recurring expense as the penalties collected by our Exchange with effect from April 1, 2006 were transferred to the IPF as directed by FMC aggregating INR 142.28 MN

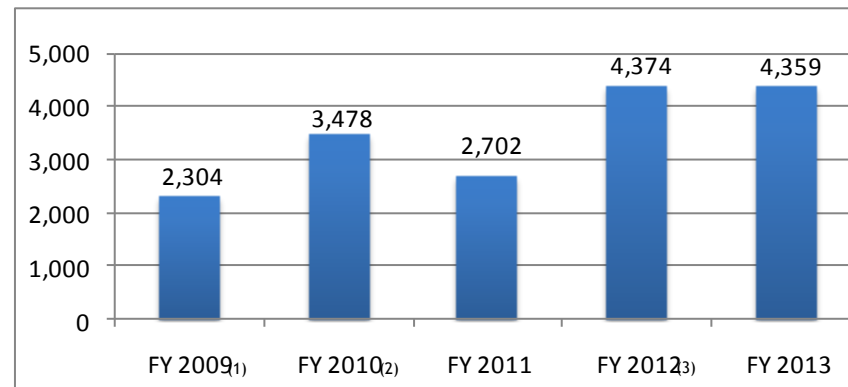


FINANCIALS - INCLUDING EXTRAORDINARY ITEMS (STANDALONE)

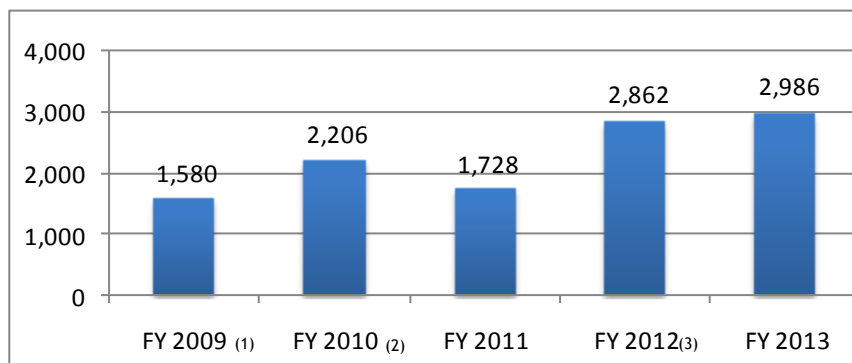
TOTAL INCOME & OPERATING EXPENSES (INR MN)



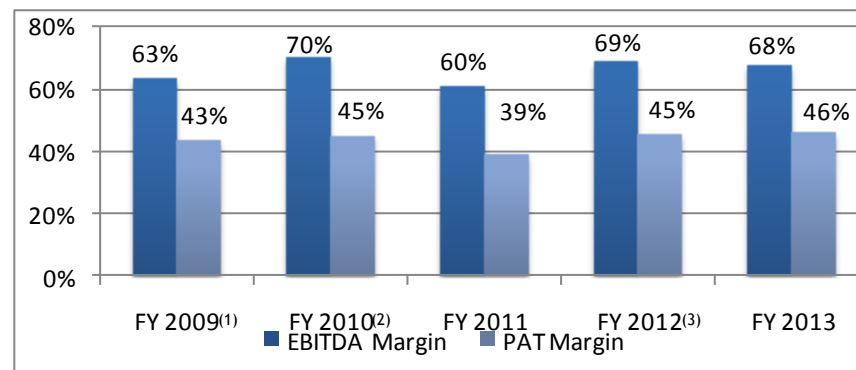
EBITDA (INR MN)



PROFIT AFTER TAX (INR MN)



EBITDA AND PAT MARGINS (%)



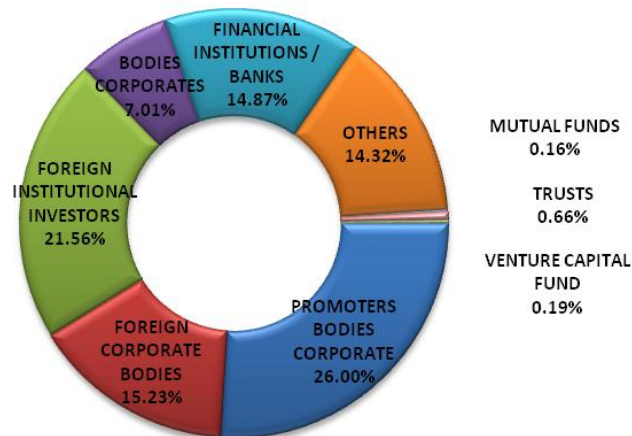
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SHAREHOLDING HIGHLIGHTS

SHAREHOLDING STRUCTURE#



MAJOR SHAREHOLDERS

- FID Funds Mauritius Limited
- Passport Capital
- Merrill Lynch Holdings (Mauritius)
- Euronext N. V.
- Aginix Enterprises Limited
- IFCI Limited
- The National Bank for Agriculture & Rural Development

PROMOTERS HAVE NOT PLEDGED ANY OF THEIR SHARES

STOCK INFORMATION

Code: NSE
BSE

MCX
MCX

No. of Shares Outstanding
(In MN)

50.998

Closing Price*
(In Rs. / share)

382.05 (BSE) /
381.10 (NSE)

Market Capitalization**
(In Rs. BN)

19.48

52 week high / low
(In Rs. / share)

1617.00 / 238.30
(BSE)

52 week high / low
(In Rs. / share)

1617.90 / 238.15
(NSE)

*As on Sept 30, 2013

** As per BSE Closing Price



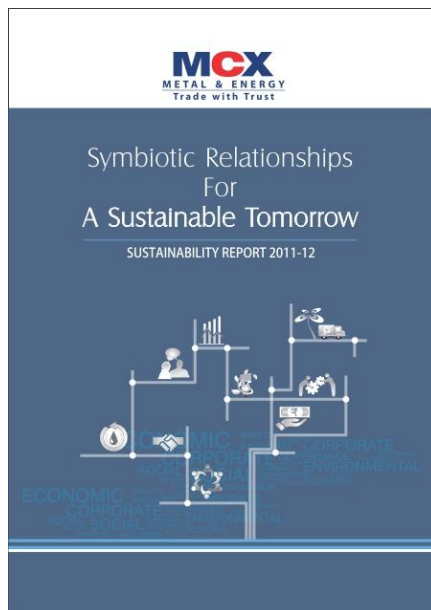
The background of the image is a composite. At the top and bottom, there is a word cloud of commodity names including 'GOLD', 'SILVER', 'ZINC', 'COPPER', 'NICKEL', 'PLATINUM', 'STEEL', 'ENERGY', 'CRUDE OIL', 'NATURAL GAS', 'ALUMINIUM', 'TIN', 'LEAD', 'GASOLINE', 'HEATING OIL', and 'METAL'. The central part of the image shows a close-up of a person's hand typing on a laptop keyboard. Overlaid on the laptop screen is a semi-transparent table of financial data, likely a commodity price list. The table has multiple columns with numerical values and some headers. The overall color scheme is a cool blue with a glowing light effect on the right side.

SUSTAINABILITY & INCLUSION

228.10

and U.S. at 2 P.M.

ences



- MCX become the first exchange in India to report its 'sustainability' performance for the financial year 2009-10.
- In FY 2012-13, MCX published its third Sustainability Report titled - 'Symbiotic Relationships for a Sustainable Tomorrow' covering its performance during FY 2011-12.
- The content was developed using the G3.1 guidelines of the Global Reporting Initiative (GRI).
- 'Sustainability and inclusion' as defined in the sustainability report covers Economic viability, Social inclusion and Environmental responsibility. It reflects on the interdependence between MCX strategies and actions and key stakeholders of India's commodity market ecosystem.
- As a signatory to the United Nations Global Compact (UNGC), MCX also submitted the report as communication of progress to UNGC.
- The report is also aligned with the Ministry of Corporate Affairs' National Voluntary Guidelines for economic, social and environmental responsibilities of Business.

COMMODITY MARKET LITERACY & INCLUSION



- **Outreach:** 37 Centres, 5 states (Maharashtra-7, Gujarat-10, UP-8, Rajasthan-1, Karnataka-11). 537 Branch Post Offices, 2,600+ villages, 29,000+ registered farmers
- **New centres:** One new Gramin Suvidha Kendra centre launched at Surendranagar district (Gujarat) in association with CAIRN India on July 03, 2013. MCX now has 9 Gramin Suvidha Kendra Centres in association with CAIRN India.
- **New registrations:** More than 1,600 new farmers registered as members in Q2FY 14.
- **Farmer training and awareness:** 2,622+ farmers attended 55 programmes conducted between July to September 2013. The training programmes were supported by NABARD, FMC and Gramin Suvidha Kendra partners.

MCX EMPLOYEES & COMMUNITY INITIATIVES

- **World (Blood) Donor day:** On June 14, 2013, along with DG Goenka Rotary Blood Bank, we held the 7th Annual Blood Donation Drive and collected 209 blood units. Our donors were given donor cards along with tokens of appreciation.
- **Monetary & Relief material donation drive:** Held between June 26 and July 1, 2013 to support the NGO Goonj's initiative: 'Rahat Floods' aimed at helping Uttarakhand disaster victims, MCX employees' donation collected and sent monetary donation of Rs. 3,14,301/- and 23 boxes of relief material to Goonj.

ENVIRONMENTAL RESPONSIBILITY

- We continue to work towards minimising our environmental impacts through the efficient use of natural resources, including electricity, which is the key touch point of the Exchange's technology-driven business.
- We celebrated **World Environment Day** on June 5, 2013 by conducting a quiz competition on the UNEP (UN Environment Programme) theme of 'Let's reduce our 'food' print'. A donation drive of newspapers and old linen was also held in association with IDOBRO, a social enterprise.



The image features a hand typing on a laptop keyboard, which is the central focus. The background is a blurred financial data table, likely a stock or commodity price list, with various numerical values and column headers. The text 'LATEST FINANCIAL RESULTS' is overlaid in a bold, dark blue font. The overall color scheme is a mix of light blues and greys, with a soft glow effect around the text.

LATEST FINANCIAL RESULTS

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPT 30, 2013

PART I

(₹ in lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30 September 2013

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30 September 2013 Unaudited	30 June 2013 Unaudited	30 September 2012 Unaudited	30 September 2013 Unaudited	30 September 2012 Unaudited	31 March 2013 Audited
1 Income from operations						
(a) Income from operations	8,123.08	12,283.09	13,098.69	20,406.17	25,395.68	49,917.78
(b) Other operating income	679.78	444.06	661.63	1,123.84	1,244.70	2,478.46
Total income from operations	8,802.86	12,727.15	13,760.32	21,530.01	26,640.38	52,396.24
2 Expenses						
(a) Employee benefits expense	784.18	801.55	776.87	1,585.73	1,553.31	2,893.44
(b) Depreciation and amortisation expense	786.28	836.51	709.41	1,622.79	1,381.24	3,074.74
(c) Software support charges	1,569.80	2,087.62	1,879.88	3,657.42	3,668.31	7,819.43
(d) Contribution to Settlement Guarantee Fund (See Note 4)	1,316.79	-	-	1,316.79	-	-
(e) Other expenses	3,262.23	3,073.08	2,389.80	6,335.31	4,632.45	10,165.41
Total expenses	7,719.28	6,798.76	5,755.96	14,518.04	11,235.31	23,953.02
3 Profit from operations before other income and finance costs (1-2)	1,083.58	5,928.39	8,004.36	7,011.97	15,405.07	28,443.22
4 Other income	2,397.64	2,408.15	2,835.46	4,805.79	4,647.41	12,073.38
5 Profit before finance costs (3+4)	3,481.22	8,336.54	10,839.82	11,817.76	20,052.48	40,516.60
6 Finance costs	0.08	0.01	0.03	0.09	0.03	3.11
7 Profit before tax (5-6)	3,481.14	8,336.53	10,839.79	11,817.67	20,052.45	40,513.49
8 Tax expense	776.30	2,324.58	2,699.20	3,100.88	5,438.21	10,649.50
9 Net Profit for the period / year (7-8)	2,704.84	6,011.95	8,140.59	8,716.79	14,614.24	29,863.99
10 Paid-up Equity Share Capital (Face Value ₹10 per share)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
11 Reserves and surplus excluding Revaluation Reserves as per balance sheet of previous accounting year						110,364.85
12 Earnings per share: (Face Value ₹ 10 per share) Basic and Diluted (₹) [not annualised for quarters and six months] (See accompanying notes to the financial results)	5.30	11.79	15.96	17.09	28.66	58.56



UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPT 30, 2013

PART II

Select Information for the Quarter and Six Months Ended 30 September 2013

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30 September 2013	30 June 2013	30 September 2012	30 September 2013	30 September 2012	31 March 2013
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	37,738,794	37,738,794	37,738,794	37,738,794	37,738,794	37,738,794
- Percentage of shareholding	74.00%	74.00%	74.00%	74.00%	74.00%	74.00%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	13,259,575	13,259,575	13,259,575	13,259,575	13,259,575	13,259,575
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	26.00%	26.00%	26.00%	26.00%	26.00%	26.00%

PARTICULARS	Quarter Ended 30 September 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	17
Disposed of during the quarter	17
Remaining unsolved at the end of the quarter	Nil

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPT 30, 2013

Notes:

1. Standalone Statement of Assets and Liabilities

(₹ in lakhs)

PARTICULARS	As at 30 September 2013 Unaudited	As at 31 March 2013 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	5,099.84	5,099.84
(b) Reserves and surplus	100,614.68	110,364.85
Sub-total - Shareholders' funds	105,714.52	115,464.69
2 Settlement Guarantee Fund (SGF) [See Note 4]	24,569.95	210.23
Sub-total - Settlement Guarantee Fund	24,569.95	210.23
3 Non-current liabilities		
(a) Deferred tax liabilities (net)	1,803.41	1,963.74
(b) Other long-term liabilities	3,414.02	3,636.28
(c) Long-term provisions	93.96	88.86
Sub-total - Non-current liabilities	5,311.39	5,688.88
4 Current liabilities		
(a) Trade payables	1,641.93	1,001.65
(b) Other current liabilities [See Note 4]	51,357.84	47,014.23
(c) Short-term provisions	2,413.99	9,198.14
Sub-total - Current liabilities	55,413.76	57,214.02
TOTAL - EQUITY AND LIABILITIES	191,009.62	178,577.82
B ASSETS		
1 Non-current assets		
(a) Fixed assets	18,984.28	20,442.86
(b) Non-current investments	14,809.04	14,809.04
(c) Long-term loans and advances	4,636.53	4,201.59
(d) Other non-current assets	105.78	1,109.16
Sub-total - Non-current assets	38,535.63	40,562.65
2 Current assets		
(a) Current investments	92,268.24*	92,014.32
(b) Trade receivables	968.28	692.90
(c) Cash and cash equivalents	38,785.24	34,753.09
(d) Short-term loans and advances	9,487.07	5,300.24
(e) Other current assets	10,965.16	5,254.62
Sub-total - Current assets	152,473.99	138,015.17
TOTAL - ASSETS	191,009.62	178,577.82

* includes investments earmarked towards the SGF ₹ 24,725.89 lakhs



UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPT 30, 2013

- 2 These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9 November 2013 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 The Board of Directors in their meeting held on 9 November 2013 have declared interim dividend of ₹ 7/- per equity share of face value ₹10/- each (i.e. 70%) and 22 November 2013 has been fixed as record date for the payment of said interim dividend.
- 4 The Company has constituted a Settlement Guarantee Fund (SGF) [₹ 24,569.95 lakhs as at 30 September 2013, being the cash portion] which comprises of 5% of the sum total of the gross revenues for the financial years 2007-08 to 2012-13 (appropriated from Surplus in the Statement of Profit and Loss), Base Minimum Capital, Settlement related penalties (net of tax), Refundable Deposits and Interest / other income (net of tax, if any) on the investments attributable to the SGF as mandated by Forward Markets Commission (FMC). The investments relating to the SGF have been earmarked by the Company pending formation of the SGF Committee. An amount of ₹1,316.79 lakhs has been charged to these unaudited financial results for the quarter and six months ended 30 September 2013 based on 5% of the gross revenue for the period and included in other current liabilities, pending credit to the SGF at the year end.
- 5 The Company vide FMC guidelines is in the process of reconstituting its Board and appointment of new MD and CEO with the prior approval of FMC. In the meantime, Mr. Parveen Kumar Singhal, DMD (Non-Board) has been directed to take care of the day to day affairs of the Exchange under the supervision and control of the Oversight Committee constituted by the Board.
- 6 The Company's business activity falls within a single segment viz.'Commodity exchange'.
- 7 Previous year/periods figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.

For Multi Commodity Exchange of India Limited

Place: Mumbai
Date: 09 November 2013

Dinesh Kumar Mehrotra
Director



THANK YOU

INVESTOR RELATIONS CONTACT:

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