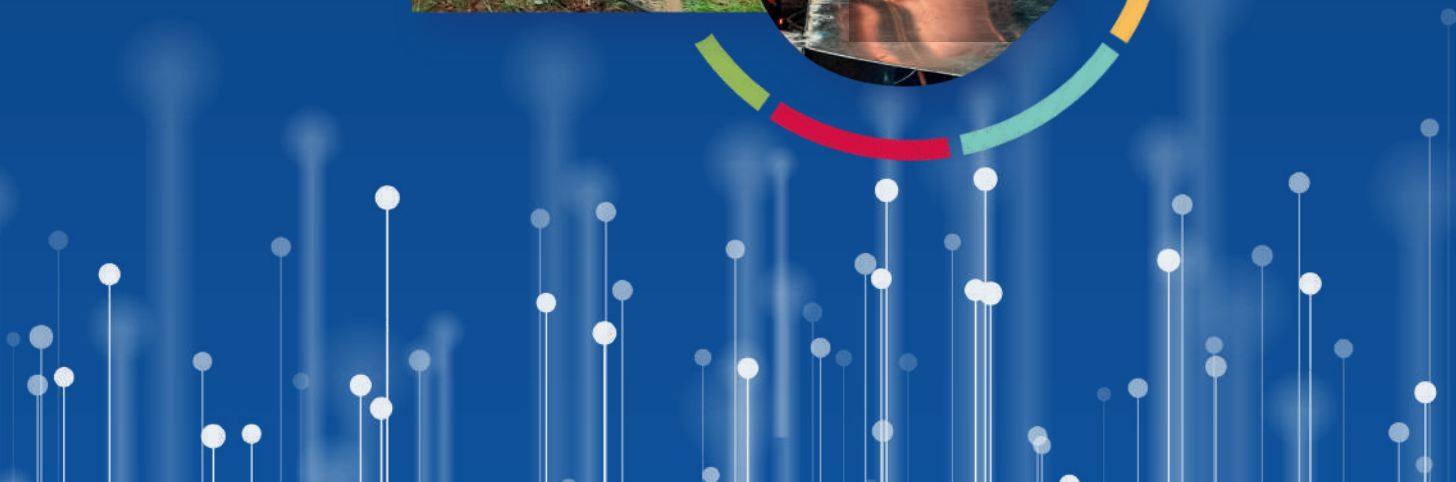
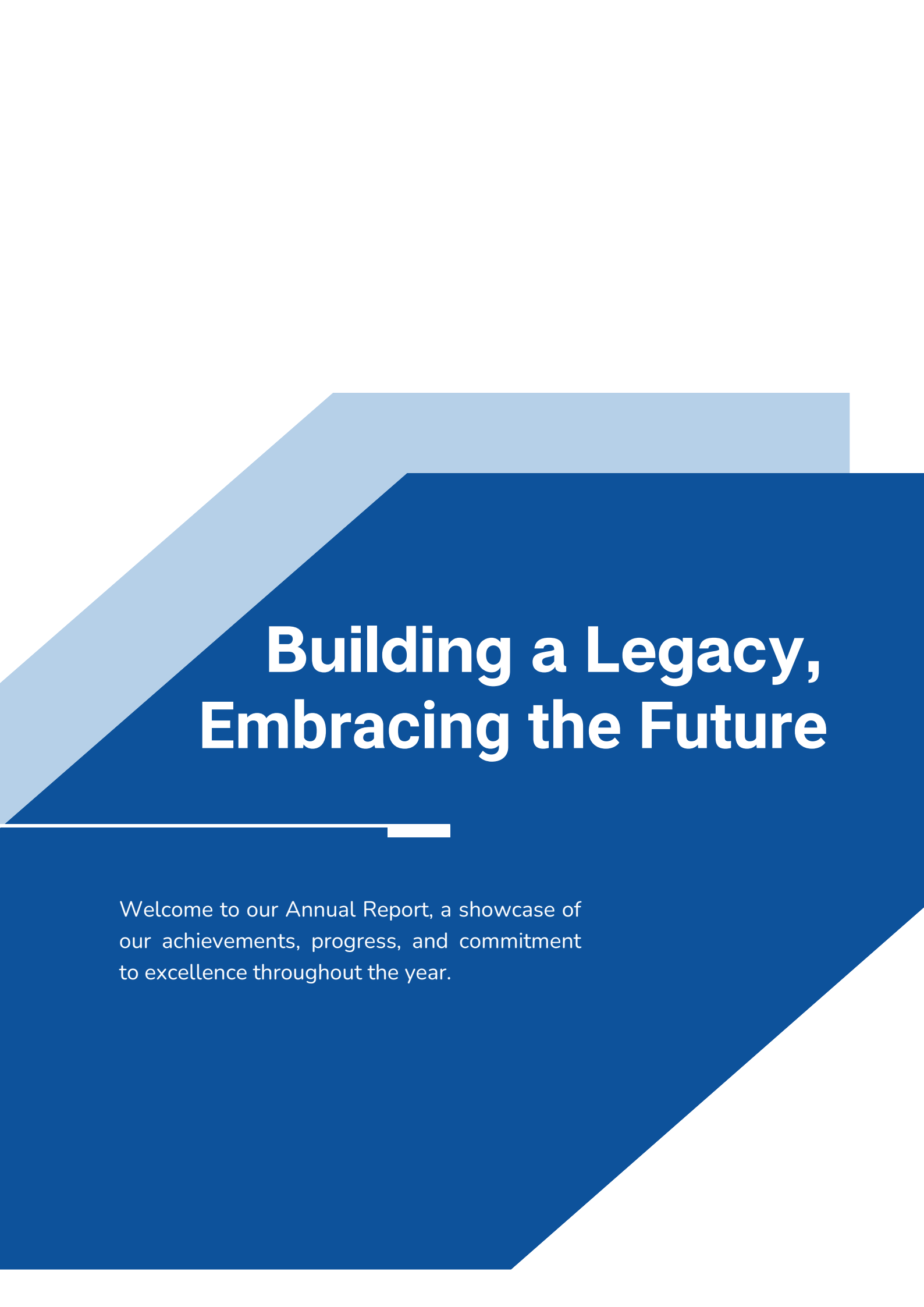


ANNUAL REPORT





Building a Legacy, Embracing the Future

Welcome to our Annual Report, a showcase of our achievements, progress, and commitment to excellence throughout the year.

Sustainable Foundations, New Horizons.

Sustainable growth is built on strong foundations. For over 25 years, Techknowgreen Solutions Limited (TSL) has played a pivotal role in helping businesses establish these foundations through robust environmental compliance, responsible stewardship of natural resources, and the adoption of sustainable practices.

Throughout this journey, we have combined deep domain expertise with innovation and technology to help organizations across industries enhance their environmental performance in an increasingly dynamic and climate-constrained world. Our commitment has always been to enable businesses not only to meet regulatory requirements but also to create long-term value through sustainability.

Research and innovation have remained at the core of TSL's philosophy. Through our global partnerships, international collaborations, and continuous investment in knowledge and technology, we have delivered solutions that help industries become more sustainable while identifying and capitalizing on the opportunities emerging from environmental and climate-related transitions.

Over the last decade, the world has witnessed unprecedented change. Innovations have rapidly evolved into disruptive forces, reshaping industries, economies, and societal expectations. These transformations have created both significant challenges and remarkable opportunities. Through our consulting and advisory practice, TSL has had the privilege of working with industries, institutions, government bodies, and non-governmental organizations, providing insights and practical solutions to navigate this evolving sustainability landscape.

As emerging technologies such as Artificial Intelligence, Blockchain, and advanced analytics are adopted at an unprecedented pace, TSL has remained focused on harnessing their potential to deliver meaningful environmental outcomes. Our AI-enabled sustainability platforms and digital solutions have been developed to help organizations strengthen compliance, improve and reward environmental performance through tokenisation through SusT (Sustainable Tokens), and make data-driven and evidence-based sustainability decisions. We are equally proud of our continued investments in research and development, including the establishment of one of India's leading laboratories dedicated to environmental and climate change studies.

As we look ahead, we see sustainability becoming increasingly integrated with business strategy, innovation, and economic growth. While we continue to explore new horizons, our commitment to the principles of the Triple Bottom Line—Planet, People, and Profit—remains unwavering. We believe that long-term success for industries and institutions will depend on achieving a balanced and responsible approach to growth, and TSL is committed to supporting this transition through innovative services, advanced technologies, and future-ready solutions.

With strong foundations and a clear vision for the future, we remain confident in our ability to create lasting value for our stakeholders while contributing to a more sustainable and resilient world.

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Company Overview

For the past 25 years, Techknowgreen Solutions Ltd. (TSL) has been committed to creating value for its clients by bringing the best of environmental science, sustainability practices, and technology-driven solutions. As we celebrate our Silver Jubilee year, we reflect with pride on our journey and look ahead with renewed purpose to expand our impact across industries and communities.

During FY 2025–26, we strengthened our value proposition across all four of our core business verticals—Knowledge Consulting, Technology, Research & Laboratory Services.

Within our Knowledge Consulting vertical, we significantly expanded our environmental permitting and compliance services. TSL now holds NABET accreditation across 21 sectors, up from 17 sectors in the previous year. By combining technical expertise with rigorous due diligence, we helped clients obtain critical environmental approvals on time, accelerating project execution and business growth while maintaining regulatory compliance. Our Sustainability Solutions vertical continued to evolve in response to growing market demand for sustainable development. During the year, we expanded our offerings in the building sector through Green Building Certification consultancy services and strengthened our capabilities in Social Impact Assessment services for NGOs, CSR foundations, and corporate organisations.

Innovation remained a key focus area for our Infotech vertical. We developed a pioneering platform that rewards environmental stewardship through tokenisation. Through our innovative solution, SusT, industries and institutions can earn digital tokens for positive environmental actions and measurable sustainability improvements. As one of the first initiatives of its kind, SusT aims to formalize, recognize, and incentivize climate-conscious behavior, encouraging organizations to adopt a culture of continuous environmental improvement and sustainable business operations.

Research continues to be at the heart of TSL's long-term vision. Our research team has undertaken significant work in the areas of Indoor Air Quality, sustainable materials, and environmental innovation. During the year, we published multiple white papers to share insights with a wider audience and contribute to the advancement of sustainability knowledge. Looking ahead, we are committed to expanding our research efforts in circular economy solutions, resource efficiency, and environmental remediation to support practical industrial applications.

Our Laboratory Services vertical achieved a significant milestone with the attainment of NABL accreditation. This accomplishment further strengthens our capability to deliver reliable environmental testing and monitoring services. Beyond testing, we aspire to promote applied research in climate sciences, sustainable materials, and circularity studies, helping bridge the gap between scientific research and real-world industry solutions.

As we enter the next chapter of our journey, our vision remains clear: to transform research into knowledge, and knowledge into impactful solutions. By integrating science, sustainability, and technology, we will continue to create meaningful value for our clients, communities, investors, and all stakeholders while contributing to a more sustainable and resilient future.

Building the Capabilities for the Next Phase of Growth

Vision

*" To be a Quality Trademark of the
Global Environmental Business "*

Mission

*"Translating Information to Knowledge
and Knowledge to Solutions "*





Leading with Vision, **Inspiring Success**

Dear Shareholders, Employees, Clients and Stakeholders,

The past year feels like a time of organically redistributed and harmonised ownership of work, evolving responsibilities and strengthening of the company's systems that enable us to take up newer challenges, bigger projects and all-encompassing work in the environmental services sector.

Despite opportunities to uptake rapid growth, we have remained committed to more deliberate and consistent growth. I believe that it builds a more resilient and secure organisation, different from what fast-paced, one-time transformations and successes allow. We are developing systems that will enable the team to organically resolve and address concerns of clients, and in turn, curb the team's dependencies on each other. We are developing a culture of fiscal prudence, initiative, and ownership. Through an approach that imbibes and hones leadership qualities across various levels of the organisation, we aim to improve the operational efficiency and customer experience.

Alongside the delivery of projects and services that the team already has a stronghold over, we are also open to undertaking opportunities to work on projects that are currently beyond the comfort zone of the team. Not only does this expand the service portfolio, but it also presents an opportunity to boost skill development.

In the upcoming years, our focus will gradually shift toward larger-ticket projects, nurturing longstanding client relationships for retained business, pursuing new client acquisition, and broadening our service portfolio to address existing gaps in our offerings. The Company will also work toward the steady integration of technology into project processes.

We have a strong vision, and with the backing of the investors, partners and our team, we are on the path to realising it. With your continued trust and belief in us, we shall deliver.

Sincerely,

Dr. Ajay Ojha

Managing Director

Strengthening Today

Preparing for Tomorrow.



Dear Shareholders, Employees, Clients and Stakeholders,

FY 2025–26 was a year of capability building, operational strengthening and innovation for Techknowgreen Solutions Limited. As we complete 25 years, our focus has been on building systems and competencies that can support the next phase of sustainable growth.

During the year, we strengthened project monitoring, accountability and resource planning, while expanding the use of digital systems across HR, project execution, laboratory management and client services. Our technology-enabled STP audit assignment demonstrated the value of this approach, enabling nearly 150 STPs to be assessed and reported within a compressed timeframe with improved data accuracy.

Innovation remained central to our strategy. CEWT achieved NRDC–NETRA TRL 9 certification and Yuka Yantra achieved TRL 8, strengthening the commercial readiness and credibility of our indigenous environmental technologies. Our QCI–NABET accreditation also expanded from 17 to 21 sectors, while our Climate Research Laboratory secured NABL accreditation across 1,246 parameters.

We expanded into new sectors such as mining, strengthened our presence in ports and infrastructure, executed wastewater treatment, ZLD, air-quality and ecological restoration projects, and expanded our regional footprint. At the same time, we invested in people through recruitment, structured performance management, training and greater cross-functional collaboration.

The year also presented challenges, including limited talent availability, increasing competition, more stringent project qualification requirements, changing client schedules, and evolving sustainability regulations. We responded by strengthening internal capabilities, digitalisation, partnerships, regional presence and project governance.

For FY 2026–27, our priorities are clear: scale CEWT and Yuka Yantra, strengthen environmental consulting and laboratory services, expand government and infrastructure engagements, deepen sustainability implementation services, accelerate digitalisation and convert research into commercially scalable solutions.

Our long-term goal is to build TSL into an integrated environmental and climate solutions company that combines knowledge, research, technology, laboratory science, and digital intelligence, while creating sustainable value for shareholders, clients, employees, society, and the environment.

I thank all our stakeholders for their continued trust and support as we enter the next phase of Techknowgreen's journey.

Sincerely,

Dr. Prasad Pawar

Whole-Time Director &
Chief Executive Officer

Advancing Environmental Excellence Through

Innovation, Technology, and Sustainable Growth



Business Review

FY 2025–26 was a year of momentum for TSL, marked by wider sectoral reach, new engagement areas and focused investment in expertise and service strength. Through our four verticals—**Knowledge, Technology, Research, and Climate Research Laboratory**—we bring specialised capabilities across environmental, sustainability, technology and climate domains, and enable cross-team collaboration to deliver integrated solutions for diverse, evolving project needs. This year, we expanded our offerings, deepened strategic collaborations and executed projects across more sectors, sharpening our capabilities and positioning TSL to seize emerging opportunities and tackle complex environmental and sustainability challenges with confidence

Knowledge Consulting

“Where knowledge meets action—transforming environmental and sustainability expertise into solutions that create lasting value.”

We continue to support clients in managing their complete environmental and sustainability requirements, beginning with the initial stages of planning and extending through necessary permits, operational impact assessments and mitigation measures. Our capabilities have evolved beyond conventional regulatory permitting to provide comprehensive solutions covering the entire spectrum of environmental and industrial requirements for manufacturing and service sector industries. With experience across sectors including manufacturing, chemicals, pharmaceuticals, infrastructure and data centres, our capabilities are demonstrated through engagements such as Whole Building Life Cycle Assessment and end-to-end permitting support for data centres.

During FY 2025–26, TSL further strengthened its Knowledge Consulting capabilities through sectoral expansion, new service offerings and a wider regional presence. The Division expanded its NABET accreditation from 17 to 21 sectors, significantly enhancing its multidisciplinary consulting capabilities and enabling the Company to undertake projects across a broader range of sectors.

Permitting

We support clients across the complete project lifecycle, from pre-construction planning and design to project execution and operational phases.

Our expertise within the Regulatory subvertical has expanded from a primary focus on environmental regulatory permitting to encompass industrial permitting as well. This expanded approach enables us to provide end-to-end knowledge support extending beyond permit acquisition to include project planning, sustainable design, regulatory compliance, environmental performance assessment, reporting and impact mitigation. Through this integrated approach, we help clients navigate regulatory requirements efficiently while maintaining compliance and sustainability throughout the project lifecycle.

Industrial Permitting

We provide comprehensive industrial permitting support covering key stages such as site selection due diligence and factory layout plan sanctioning. Our services include obtaining essential clearances related to utilities, safety, local authorities and other statutory requirements. Our sectoral approach to industrial permitting is structured around the relevant regulatory authorities and their respective approval processes.

- **Maharashtra Industrial Development Corporation (MIDC):** We support clients in navigating MIDC processes related to land allotment, lease transfers, sub-letting and sub-leasing, along with approvals such as plan sanctions, commencement certificates (CC), plinth completion certificates (PCC), building completion certificates (BCC) and occupancy certificates (OC).
- **Directorate of Industrial Safety and Health (DISH):** We assist clients in obtaining factory layout approvals and securing or renewing factory licences. Our support enables industrial projects to fulfil statutory requirements while facilitating timely project commencement and operational continuity.
- **Directorate of Industries (DIC):** We assist clients in obtaining Eligibility Certificates required for accessing state-sponsored benefits under the Package Scheme of Incentives (PSI). Our services also include support for securing applicable fiscal incentives aimed at promoting industrial development and competitiveness. By managing these processes, we help clients access eligible benefits while ensuring compliance with applicable state-level policies.
- **Allied Services:** We support clients in availing applicable duty waivers and undertaking detailed project feasibility assessments to support investment and operational decisions. Our team also facilitates coordination for critical utility connections, including power, water and effluent discharge lines. In addition, our valuation and buyer evaluation expertise helps clients assess transactions with greater clarity while minimizing associated risks.

Environmental Permitting

- **Environmental Impact Assessments (EIA):** As a NABET-accredited environmental consultancy, we provide comprehensive support for Environmental Impact Assessments (EIA) in accordance with

applicable national regulatory requirements. During FY 2025–26, our NABET accreditation expanded from 17 to 21 industrial sectors, further strengthening our ability to undertake multidisciplinary assignments across a wider range of sectors. Our team specialises in preparing and submitting documentation required for obtaining Environmental Clearance (EC) from the Ministry of Environment, Forest and Climate Change (MoEFCC) and respective State Authorities. For projects located in ecologically sensitive areas, we provide support for securing Wildlife Clearances, Coastal Regulation Zone (CRZ) Clearances and Forest Clearances in accordance with applicable regulations. We also provide post-EC compliance support to help clients maintain continued regulatory alignment and transparency throughout the project lifecycle.

- **Allied Services:** Our Allied Environmental Services complement our regulatory capabilities by providing a holistic approach to project sustainability, environmental risk management and regulatory preparedness. We undertake comprehensive Environmental Due Diligence (EDD) across Phases I, II and III, enabling clients to understand site history, existing liabilities and potential environmental risks. Our risk assessment capabilities include Hazard Identification and Risk Assessment (HIRA), Hazard and Operability Study (HAZOP), Hazard Analysis (HAZAN), Event and Fault Tree Analysis, and Failure Mode Analysis (FMA), supporting the proactive identification and mitigation of potential hazards. We also undertake Threat, Vulnerability and Risk Assessments (TVRA) for sensitive and high-risk projects.

Our technical offerings include ECBC compliance assessments, traffic impact studies, and hydrogeological and groundwater investigations, in line with applicable regulatory frameworks. We continue to support clients after regulatory approvals through Environmental Clearance

(EC) monitoring, preparation of Compliance and Completion Reports (CCR), Environmental Management Plans (EMP), and obtaining necessary approvals such as tree-cutting permissions. For projects nearing the end of their lifecycle, we support the development and implementation of safe closure plans, decommissioning and decontamination strategies, and environmentally responsible disposal of residual materials. Our advisory services also cover green building consulting, public health and occupational health assessments, and advanced air quality services, including air emission inventories, source apportionment studies and dispersion modelling, enabling a comprehensive approach to air pollution management and planning.

- **EHS Compliance Frameworks:** Our commitment to workplace safety and environmental stewardship is supported by globally recognised Environment, Health and Safety (EHS) compliance frameworks. We assist organisations in implementing and continually improving ISO 45001:2018, the international standard for Occupational Health and Safety Management Systems, supporting systematic risk identification, worker well-being and regulatory compliance. In parallel, we support clients in implementing ISO 14001:2015, providing a structured framework for Environmental Management Systems (EMS). This enables organisations to effectively manage environmental responsibilities, minimise environmental impacts and strengthen accountability towards stakeholders and regulators.
- **Statutory Environmental Permit:** Our services include securing critical statutory approvals such as Consents from respective State Pollution Control Boards (SPCBs), ensuring that new and existing operations comply with applicable environmental requirements. As part of our compliance assurance services, we conduct independent third-party audits of

Environmental infrastructure to evaluate the operational efficiency, environmental performance and legal compliance. We also support clients with periodic and event-based reporting to SPCBs, including preparation and submission of required compliance documentation. In line with evolving regulatory requirements and national sustainability priorities, we assist companies in meeting their Extended Producer Responsibility (EPR) obligations by supporting the development and implementation of systems for the collection, recycling and environmentally responsible disposal of post-consumer waste.

- **Design and Development (DPRs):** We design, assess and optimise a range of treatment systems, including Water Treatment Plants (WTPs), Effluent Treatment Plants (ETPs), Sewage Treatment Plants (STPs), Electrochemical STPs (ESTPs), Faecal Sludge Treatment Plants (FSTPs) and Zero Liquid Discharge (ZLD) systems. Each solution is developed considering site-specific requirements and future capacity needs, with emphasis on operational efficiency and sustainable performance. In air pollution control, we offer both industrial and urban-scale solutions, covering emission control technologies and ambient air quality management strategies. Our capabilities also include planning and implementation of solid waste management systems for industrial townships, municipalities and rural communities. We further support the design and compliance of biomedical and hazardous waste management systems in accordance with applicable national and state-level regulations. Through treatability and feasibility studies, technology screening and cost-benefit assessments, we help clients identify solutions that balance environmental performance, technical feasibility and economic viability.

- **Out-of-the-box Services:** We undertake specialised environmental assignments that address emerging environmental challenges and support stronger regulatory accountability. Our capabilities include environmental crime investigations related to pollution, illegal disposal and regulatory non-compliance. We also promote nature-based solutions (NBS) that utilise natural processes for applications such as water conservation, urban cooling, biodiversity restoration and pollution control.

Our team supports the integration of climate resilience into infrastructure planning and design, helping projects prepare for future climate risks, including extreme heat, flooding and water scarcity. To support climate-aligned financial decision-making, we also assist in the application of carbon pricing mechanisms and economic metrics to quantify the financial implications of emissions and inform investment decisions.

Sustainability

“Constantly responding to the rapidly evolving sustainability landscape, we continue to support clients in moving beyond reporting towards practical and integrated sustainability outcomes.”

During FY 2025–26, TSL’s Sustainability sub-vertical continued to expand its capabilities across the evolving sustainability landscape, with a focus on helping clients integrate ESG considerations into their operations and business strategies. While sustainability reporting remained a significant part of the sub-vertical’s work, the year also saw the

Company undertake challenging projects in newer areas, including green building certification, Environmental and Social Impact Assessment (ESIA) implementation and Social Impact Assessment.

- **ESG and Sustainability:** TSL continued to support clients in strengthening their ESG performance through a combination of advisory, capacity building and implementation support. The sub-vertical’s approach focuses on integrating ESG into business operations so that sustainability extends beyond reporting and becomes part of business strategy, including the identification and management of business risks and opportunities.

During the year, the sub-vertical developed detailed sustainability procedures for the construction phase of a data centre, supporting the integration of ESG considerations into on-site execution. The team also advised on opportunities to reduce embodied carbon through material selection and is developing ESG KPIs and implementation plans for integration into the client business strategy.

The sub-vertical further supported ESG capacity building for the leadership teams of Data Centre EPC and Solar EPC companies, enabling greater understanding and integration of ESG considerations within operational decision-making.

- **Social Impact and Sustainable Buildings:** The Sustainability sub-vertical expanded into newer areas during the year, including Social Impact Assessment and green building certification. The Company is planning to prepare Social Impact Assessment reports for an NGO, incorporating Social Return on Investment (SROI) to assess the broader value generated through social interventions in the upcoming financial year.
- **Climate, Environment and Circularity:** The sub-vertical continued to work across climate and environmental sustainability, supporting clients in areas related to the



Carbon management, resource efficiency and circularity. The Company's sustainability approach focuses on providing practical roadmaps and handholding clients through the implementation of sustainability and circularity initiatives, rather than limiting engagements to the development of ESG metrics or disclosures.

As a consulting organisation, TSL also continued to adopt responsible environmental practices across its own operations. Dedicated bins for wet and dry waste are used across the Company's facilities, while recycled packaging materials are preferred for packaging requirements.

- **Innovation and ESG Technology:** Technology continues to be an important enabler of TSL's sustainability services. During the year, the sub-vertical developed a BRSR reporting tool and initiated work related to data security and database certification. The team also explored IT interventions to support clients in managing ESG data.

Given the varied ESG data requirements of organisations, TSL is initially focusing on developing bespoke models tailored to client requirements, with a longer-term objective of building a robust ESG data management product portfolio capable of seamlessly integrating ESG data management requirements.

- **Client Impact and Industry Engagement:** TSL's Sustainability sub-vertical continued to focus on end-to-end client support, beginning with ESG capacity building and extending through the execution of sustainability and circularity initiatives. The sub-vertical aims to provide continuous handholding to clients to support measurable progress in ESG performance.

During the year, TSL participated in the United Nations Global Compact Network India Summit in Mumbai and contributed

inputs towards advancing its objectives in India. The Company was also invited to participate as a panellist at the RECEIC Global Symposium on Resource Efficiency & Circular Economy in Delhi, organised by FICCI, where it contributed to discussions on oil circularity and green chemistry.

The sub-vertical also participated in Climate Week and other sustainability and circularity forums, while increasingly engaging with government agencies, think tanks and consulting peers to contribute to discussions and initiatives in the ESG domain.



Looking Ahead

Going forward, the Sustainability sub-vertical aims to develop longer-term client engagements focused on ESG execution, including sustainable supply chains, green building projects, integration of circular materials, carbon offset and carbon capture opportunities. The sub-vertical also intends to strengthen its advisory capabilities in the evolving sustainable finance space, with emerging areas of focus including internal carbon pricing, Environmental and Social Due Diligence (ESDD), financed emissions assessment and portfolio ESG risk assessment.

Through continued capability building, innovation and industry engagement, TSL aims to strengthen its position as a sustainability and technology partner that enables clients to move from sustainability commitments and reporting towards practical implementation and long-term value creation.

Technology

Execution

“We translate environmental technologies and solutions into practical applications, delivering projects that address diverse environmental and operational requirements across sectors.”

During FY 2025–26, we continued to execute environmental engineering and ecological restoration projects across India, with a focus on wastewater treatment, air quality management and nature-based solutions. The year saw the expansion of our client base, while key relationships with longstanding clients were retained through continued project delivery. We were also empanelled as an Environmental Consultant with IIT Dharwad, further strengthening our institutional engagement.

- **Nature-based Solutions:** Our nature-based solutions portfolio includes Miyawaki plantations, biodiversity parks, mangrove afforestation, functional landscapes and slope stabilisation measures. During FY 2025–26, we executed Miyawaki plantation projects covering over 50,000 sq. m. across multiple locations. These interventions support ecological restoration, improve green cover and contribute to strengthening environmental resilience across project sites.
- **Urban Air Quality Management:** Our urban air quality management capabilities include real-time air quality monitoring, emission control systems and targeted pollution mitigation solutions. During the year, we continued the technical development and field implementation of Yuka Yantra, our proprietary air pollution control technology, for applications in areas with concentrated particulate and gaseous pollution. Our air quality solutions also include high-efficiency scrubbers and filters, Advanced Oxidation Processes (AOPs), and other measures for the management of particulate and gaseous pollutants.
- **Soil Remediation:** Our soil remediation services comprise site-specific approaches for addressing contaminated soil and restoring affected sites. These include electromigration

and electrokinetic remediation for heavy metals and ionic pollutants, along with bioremediation, phytoremediation, chemical stabilisation and soil washing. The selection of appropriate techniques is based on site conditions, the nature of contamination and the intended remediation outcomes.

- **Solid Waste Management:** We provide integrated solid waste management solutions covering waste segregation, resource recovery, recycling and treatment. Our capabilities include bio-methanation systems, material recovery facilities (MRFs), organic waste composting and plastic waste recycling. These solutions are designed to improve waste recovery and processing while reducing the quantity of waste requiring disposal and supporting circular resource management.
- **Sewage Treatment Plants (STP):** Our sewage treatment capabilities encompass a range of technologies, including Membrane Bioreactor (MBR), Moving Bed Biofilm Reactor (MBBR), Sequencing Batch Reactor (SBR), Conventional Activated Sludge Process (ASP), Upflow Anaerobic Sludge Blanket (UASB), Circular Economic Wetland Technology (CEWT) and Phytorid systems. We also undertake decentralised wastewater treatment and treated water reuse solutions for locations with specific spatial and operational requirements.

During FY 2025–26, we commissioned and executed STP projects and completed the Company's first STP Audit for the Maharashtra Pollution Control Board (MPCB), expanding our capabilities across both project implementation and technical assessment.

- **Effluent Treatment Plants (ETP):** Our ETP capabilities include conventional and advanced treatment systems, including Zero Liquid Discharge (ZLD) solutions aimed at maximising water recovery and reducing wastewater discharge. Depending on project requirements, we integrate Advanced Oxidation Processes (AOPs), Fenton's Reactions and other non-conventional treatment technologies with conventional chemical treatment processes.

During the year, our execution portfolio included ETP projects incorporating ZLD solutions, further strengthening our experience in industrial wastewater treatment and water reuse.

- **Circular Economic Wetland Technology: Sustainable Wastewater Treatment** - Techknowgreen's patented Circular Economic Wetland Technology (CEWT) is based on circular economy principles and uses repurposed plastic bottles and natural grasses for wastewater treatment. The technology can be adapted for industrial, residential and commercial applications and is also suitable for in-situ Nallah treatment.

During FY 2025–26, CEWT continued to be developed and implemented across relevant applications, with further progress towards NRDC–NETRA TRL certification. Our wastewater execution capabilities encompass civil, mechanical, plumbing and system design requirements, together with proprietary technology supply and commissioning support.

- **Yuka Yantra: Air Pollution Control Technology** - Yuka Yantra is a proprietary air pollution control technology designed for targeted treatment of particulate and gaseous pollutants. The system combines particulate capture with gas treatment and is intended for deployment in locations

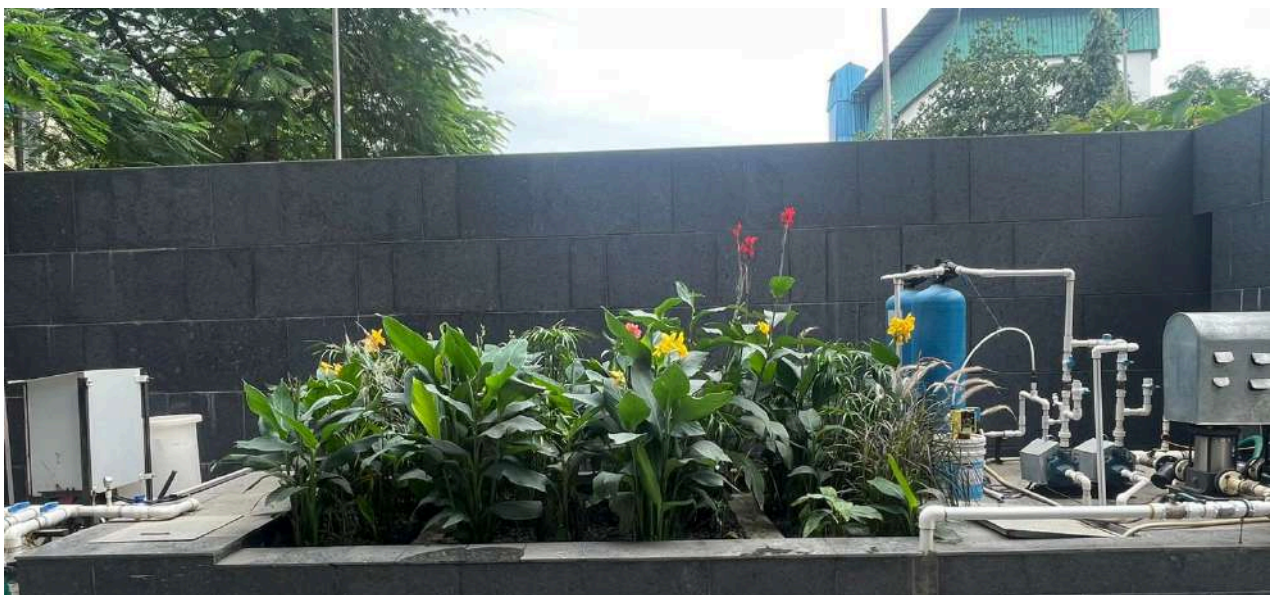
experiencing concentrated air pollution, including traffic junctions, construction sites, RMC plants, industrial premises and other urban environments.

During FY 2025–26, the technology underwent further technical development and field implementation. Its continued advancement, along with progress towards NRDC–NETRA TRL certification, supports the assessment and potential expansion of its applications across different project settings.

Project Delivery and Operational Efficiency

Our project delivery approach is based on detailed planning, milestone-based execution and continuous coordination with clients, consultants, vendors and site teams. Clear identification of project requirements and dependencies at the planning stage, regular progress reviews and appropriate deployment of manpower and resources support timely and efficient project execution.

During FY 2025–26, regular quality inspections, adherence to approved technical specifications and environmental regulations, and systematic project reviews continued to support consistent delivery standards. Safety remained an integral component of project execution, with mandatory use of Personal Protective Equipment (PPE), routine safety briefings and hazard identification exercises implemented across project sites.



Information Technology

“Every system we build is one less manual step standing between a client and their results.”

A flagship deliverable of the year was the full stack web application built for the STP audit project undertaken for the Maharashtra Pollution Control Board (MPCB) across Pune District. The platform automated live data from inputs, site engineer attendance, and database collection and interpretation, while generating reports automatically. This end-to-end automation removed manual paperwork from the process, improved the accuracy and quality of the underlying data, and allowed close to 150 STPs to be audited and the results delivered to the client within a month, well within the stipulated time.

Building momentum on this, work began in February 2026 on pitching a new KYC (Know Your Compliance) full-stack web application, designed to extend the same principles of automation and accuracy to compliance documentation for industrial clients.

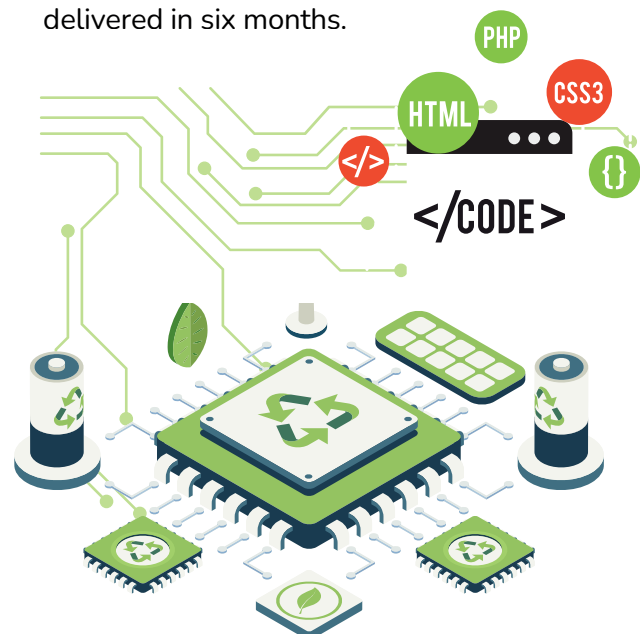
The team also developed the Mumbai First Air Local (MFAL) platform, a real-time IoT solution built on Mumbai's public lighting infrastructure to enable hyper-local air quality monitoring for the city, aggregating and mapping live environmental data to support smart city management. In a similar vein, the Yuka Yantra Air Purification Analytics Dashboard was architected as a real-time performance monitoring and analytics tool, allowing enterprise clients and regulatory bodies to validate purification efficiency and track operational metrics as they happen.

Work also progressed on an in-house Laboratory Information Management System (LIMS), reinforcing our ambition to digitise every layer of our environmental service delivery, from field to the lab. This system has helped us run our operations at TRL9 in the following ways:

1. Centralised management of laboratory data and records.

2. Improved traceability of samples, testing activities, and results.
3. Reduction in manual documentation and associated errors.
 - Faster and more efficient sample-to-report workflow.
 - Improved monitoring of testing status and turnaround time.
 - Better control over laboratory documents and records.
 - Enhanced data integrity, accessibility, and accountability.
 - Support for compliance with applicable quality management and accreditation requirements.
 - Improved management visibility through systematic data and reporting.
 - Scope for integration and automation of various laboratory processes.

A particularly ambitious initiative this year was SusT, a blockchain-based tokenisation platform concluded and presented in February 2026, designed to promote sustainable lifestyles by rewarding sustainable behaviour. In addition to our in-house expertise, we brought in external blockchain and wallet-integration expertise to solve technical challenges that were new to our team, and based on our research, we believe TSL is among the first organisations to build a system of this kind – one that industry estimates suggest typically takes one to two years to develop, but which our team delivered in six months.



Research

Policy Research

“The power of observation, curiosity, patience and the quest for research fuels our work.”

The year's research output was anchored in the Indoor Air Quality (IAQ) study conducted at the Maharashtra state level, which formed the basis of three publications at Q1-grade international journals — two of which are already published, with the third submitted for review in February 2026 and expected to be approved during FY 2026–27. Findings from the study were taken to an international conference in Singapore, and the same body of work was carried to the UN General Assembly in New York, representing TSL's research on a global stage.

Methodological improvements have also been a quiet but important thread of this year's research work. While our testing continues to draw on established BIS, APHA, and USEPA Indian and international standards, we have developed methods that improve upon these established approaches. These methods have since been accepted by NABL, reinforcing our credibility as a research-driven laboratory.

Our researchers also continued to contribute to the wider scientific literature, including a study on manganese phosphate supercapacitors published in Materials Advances, and the laboratory has emerged as a major R&D hub contributing to the majority of our EIA, Environmental Clearance, and due-diligence sampling and analysis projects.

On the policy-facing side, the Environmental Status Report (ESR) for PCMC, which began in June 2025, exemplified the scale at which our research now operates: three seasons of sampling across varying conditions, coordination with more than twenty government departments for data collection and verification, and over 750 samples collected, with the final report delivered in Marathi. Sampling this year extended pan-India, including a project in Bhubaneswar.

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TSL also supported ETS policy design work in Rajasthan, where information was collected across approximately 150 industrial units spread across different industrial categories. Building on this, we assessed industry readiness for ETS participation through stakeholder consultations and data collection on fuel inputs. During the survey, multiple RSPCB officials were met with, and their detailed inputs were taken. The engagement concluded with the development of transparent criteria for pollutant and sector prioritisation and preparation of the final Rajasthan ETS Scoping Report.

Engineering

We specialise in environmental systems research and development (R&D), technology identification, assessment, and validation, as well as advanced process design and performance optimisation. Our expertise extends to creating circular economy frameworks and implementation strategies and leveraging AI and robotics for environmental surveillance and compliance. We also provide detailed project-level cost-benefit analyses (CBA) to ensure that every innovation is not only technically sound but also economically viable and sustainable.

Pollution Control Innovations

Our expertise includes Advanced Oxidation Processes for the effective breakdown of contaminants, Nature-Based Solutions that harness ecological systems for remediation and Constructed Wetlands for natural wastewater treatment. We utilize Electrocoagulation and Membrane Filtration Technologies to remove pollutants efficiently, along with Biofiltration and Bioreactors for biological treatment. Additionally, our capabilities extend to cutting-edge Carbon Capture Technologies to reduce greenhouse gas emissions and Phytoremediation techniques that use plants to clean and restore polluted environments.

Techknowgreen's Research Laboratory-9 (TRL9)

TRL9 exists so our scientists can ask, "what if" before a client ever asks, "can you."

From prototype to proposal, TRL9 spent its first full year turning early-stage research into a pipeline of field-tested technologies. Inaugurated on April 4, 2025, Techknowgreen's Research Laboratory (TRL-9) completed its first year of operation as both an environmental testing facility and a climate research laboratory, initiating work across soil remediation, waste-to-energy conversion, and sustainable agriculture.

TRL9 is an industry-leading facility specializing in advanced environmental research, sustainability initiatives, and regulatory compliance. Transforming Science into Sustainable Solutions, the lab offers the following:

- Environmental Testing and Validation
- Compliance Monitoring
- Environmental Forensics
- Computational Research
- Microbiological Testing
- High-Tech Instrumental/Analytical Testing
- Feasibility and treatability of Environmental Infrastructural Equipment
- Product Development for Environment and Climate Resilience
- Prototype Testing and Performance Evaluation



A variety of projects have already been taken up at the laboratory. On the agricultural side, a pyrolysis prototype was successfully set up to produce high-carbon biochar from agricultural residue, positioning biochar as a dual-purpose strategy for climate mitigation and sustainable agriculture.

In the area of soil remediation, two distinct projects advanced in parallel. An enhanced electrokinetic remediation technique was developed and field-tested for phenol-contaminated soil, combining surfactant mobilisation with oxidant-based degradation to treat contamination on-site without excavation. Alongside this, a complementary field-scale approach was developed for soils contaminated with persistent organic pollutants such as Endosulfan, integrating advanced oxidation with phytoremediation for ecological restoration.

On the climate technology front, two further projects were undertaken independently. An advanced gasification system for municipal solid waste was designed and fabricated to generate hydrogen-enriched syngas, complete with cyclone separators and gas purification systems. In parallel, early-stage development began on a green-synthesis catalyst for converting CO₂ to methanol.

From Milestones to Momentum

25 Years of Expertise	Celebrating our Silver Jubilee with a strong foundation in environmental knowledge and innovation.
Expanded NABET Accreditation	Strengthened our consulting capabilities across 21 sectors, broadening our environmental expertise.
TRL 9 CEWT Technology	Advanced our patented wastewater treatment solution to TRL 9, demonstrating technology readiness for scale.
TRL 8 Yuka Yantra	Progressed our air pollution control technology to TRL 8, bringing targeted solutions closer to deployment.
NABL Across 1,246 Parameters	Expanded our accredited laboratory capabilities to deliver reliable and comprehensive environmental testing.
Three Patent Filings	Strengthened our innovation portfolio through new intellectual property emerging from focused R&D.
New Sectoral Engagements	Entered mining and port sectors, expanding our presence across diverse environmental applications.
Digital Solutions, Expanded	Advanced platforms and tools that turn environmental data into actionable insights and smarter decisions.
Growing Across Geographies	Expanded our presence across India while strengthening our international footprint in Singapore and the USA.
Research with Global Visibility	Extended our research outreach through international conferences, publications and global platforms.
₹27.06 Crore Order Book	Built a healthy pipeline of engagements, supporting the company's next phase of growth.
₹41.04 Crore Revenue from Operations	Delivered continued business growth while strengthening our capabilities across consulting, technology and R&D.

Regional & Global Expansion

Expanding our footprint. Strengthening our reach.

Building on the strategic vision and expansion roadmap of the past few years, Techknowgreen Solutions Limited has expanded its presence across six states and the National Capital Territory of Delhi. During FY 2025–26, the establishment of offices in Gujarat, Karnataka and Assam further strengthened the Company's geographical footprint, taking its presence across Maharashtra, New Delhi, Karnataka, Assam, Gujarat and Madhya Pradesh.

This expanding presence enables Techknowgreen to engage more closely with clients and stakeholders across regions, while creating a stronger platform to address diverse environmental and sustainability needs across India.

Maharashtra: Pune and Mumbai | New Delhi | Karnataka | Assam | Gujarat | Madhya Pradesh | Andhra Pradesh

Extending its growth beyond domestic markets, Techknowgreen has established an international presence in Singapore and the United States. This marks an important step in the Company's journey towards taking its environmental and sustainability expertise to global markets and creating opportunities for international growth and collaboration.

Singapore • United States of America

Expanded **NABET** Accreditation



National Accreditation Board
for Education and Training

During FY 2025–26, Techknowgreen Solutions Limited further strengthened its technical capabilities and sectoral credentials through the expansion of its NABET accreditation. The Company added **5 new sectors** to its approved scope: Mineral Benefication Pesticides Industry and Pesticide-specific Intermediates (excluding formulations) [Sector 17], Oil and Gas Transportation Pipelines, including LNG Terminals, passing through National Parks, Sanctuaries, Coral Reefs and Ecologically Sensitive Areas [Sector 27], Airports [Sector 29], and Bio-medical Waste Treatment Facilities [Sector 32A].

The Company also broadened the scope of its existing approvals in key industrial sectors. In Mining, the accreditation now covers both **open-cast and underground mining**, compared with the earlier approval for open-cast mining alone. Similarly, under Metallurgical Industries, the approved scope now encompasses both **ferrous and non-ferrous industries**.

These additions further diversify Techknowgreen’s accredited capabilities and strengthen its ability to support clients across a wider range of complex environmental projects and industries.

Empanelment



Kolhapur PWD Empanelment	TSL was empanelled with the Public Works Department (PWD), Kolhapur, strengthening its institutional engagement and opportunities for relevant environmental and technical assignments.
IIT Dharwad Empanelment	TSL was empanelled as an Environmental Consultant with IIT Dharwad, expanding its engagement with academic and institutional organisations.
Krishna Valley Empanelment	TSL was empanelled with the Maharashtra Krishna Valley Development Corporation, Pune, enabling the Company to undertake relevant environmental and technical assignments.
NHAI Empanelment	TSL was empanelled with the National Highways Authority of India (NHAI), Nagpur, as a Plantation Agency, strengthening its institutional opportunities in plantation and ecological restoration projects.
EPCO Empanelment	TSL was empanelled with the Environmental Planning & Coordination Organisation (EPCO), Bhopal, further strengthening its institutional network and opportunities in environmental consulting.
Third-Party STP Audit Services	TSL was empanelled by the Maharashtra Pollution Control Board (MPCB) to undertake third-party audit services for Sewage Treatment Plants (STPs), strengthening its capabilities in wastewater treatment assessment and compliance.
CHWSTDF Membership	TSL became a member of the Common Hazardous Waste Treatment, Storage and Disposal Facility (CHWSTDF) through Maharashtra Enviro Power Limited, in accordance with the MoU with MPCB and MIDC.
Karnataka Forest Contractor Registration	TSL secured Forest Contractor Registration with the Bangalore Urban Division, Karnataka, strengthening its capabilities and presence in forestry, plantation and ecological restoration-related projects.



Certification

ISO 9001:2015 Certification	TSL received ISO 9001:2015 certification from Assurance Quality Certification LLC, recognising its quality management systems and commitment to consistent service delivery.
ISO 45001:2018 Certification	TSL received ISO 45001:2018 certification from TNV Global Limited, reinforcing its commitment to occupational health and safety management across its operations.
NABL Laboratory Certification (ISO/IEC 17025:2017)	TSL's laboratory is NABL-accredited in accordance with ISO/IEC 17025, recognising its competence in laboratory testing and calibration activities.
Occupational Health and Safety Management System (ISO 45001:2018)	As with the ISO system itself, this was new territory for the team, and an internal audit ahead of the external assessment proved invaluable in identifying gaps before they became findings. Despite being a new territory to navigate, our internal audits ahead of the external assessment proved invaluable in identifying gaps and increasing our chances of receiving the certification.
Proficiency Tests (ISO/IEC 17043:2023)	TRL9.0 has passed multiple proficiency tests (PTs) from the testing authorities.
CEWT Patent	TSL secured a patent for its Circular Economic Wetland Technology (CEWT) from the Patent Office, Government of India, recognising the proprietary nature of the technology.
CEWT Technology Readiness Level (TRL) Certificate	TSL received a Technology Readiness Level (TRL) certificate for CEWT from the National Research Development Corporation (NRDC), recognising the technology's advancement towards practical application and deployment.
Yuka Yantra Technology Readiness Level (TRL) Certificate	TSL received a Technology Readiness Level (TRL) certificate for Yuka Yantra from the National Research Development Corporation (NRDC), marking a significant milestone in the technology's development and readiness for application.

Quality Policy

Quality Council of India

Working for "National Well Being"



As mentioned in our Quality Policy updated in January 2026,

We are committed to delivering timely, innovative and cost-effective services and solutions to our stakeholders while ensuring sustainable practices and environmental responsibility.

We are dedicated to quality management through a robust Quality Management System (QMS) that complies with ISO 9001:2015. We set clear quality objectives and conduct regular reviews to ensure our services meet the evolving needs of our stakeholders and comply with the applicable statutory and regulatory requirements.

We strive for continuous improvement in processes, performance and deliverables while we aim to meet the expectations of our stakeholders.

We ensure that Quality Policy is communicated and understood within the organisation through display, induction programs, training, and periodic communication among employees. We also ensure that Quality Policy is communicated to stakeholders through our website, annual reports, BRSR Lite and GRI.

The Quality Policy is reviewed annually as part of the management review process to ensure its continued relevance, adequacy and alignment with our organisational goals.

Our Year in Impact



Stories That Shaped the Year..

Reflecting on the year, we are pleased to share a year of strategic expansion, capability building and new opportunities for Techknowgreen. In alignment with the strategic initiatives outlined in our previous Annual Report, we continued to strengthen our technical capabilities, expand our sectoral presence and build partnerships that support our long-term growth.

The year was marked by several important milestones, including our entry into the mining sector, expansion of our **QCI-NABET accreditation to 21 sectors**, a significant engagement with **Deendayal Port**, Gujarat, establishment of a regional offices in Gujarat, Assam and Bangalore, **NRDC-NETRA** certification, empanelment with **GUIDE** and a new partnership with **Shri Shri Rural Development Program Trust**.

Entering mining sector– **Expanding Sectoral Capabilities**

FY 2025–26 marked a strategic milestone for Techknowgreen Solutions Limited with our successful entry into the mining sector through the execution of our first project under QCI–NABET Sector 1 – Mining of Minerals. During the year, Techknowgreen was appointed by the Revenue and Forest Department, Government of Maharashtra (Pune District Administration), as the Accredited Environmental Consultant for the preparation of Mining Plans, District Survey Reports, Geo-Technical Reports and Environmental Management documentation for proposed minor mineral quarry projects in Pune District, an engagement awarded through a competitive e-tender process for 2025–2026 to 2027–2028 in recognition of the company's technical expertise. This assignment strengthens our capabilities in undertaking environmental assignments for one of India's strategically important resource sectors and creates a strong foundation for supporting mining projects through comprehensive environmental assessment and regulatory expertise, reflecting Techknowgreen's continued efforts to expand its technical capabilities and respond to emerging opportunities in India's evolving development landscape

Strengthening Ambient Air Quality Management at India's No. 1 Major Port **CAAQMS at Deendayal Port Authority**

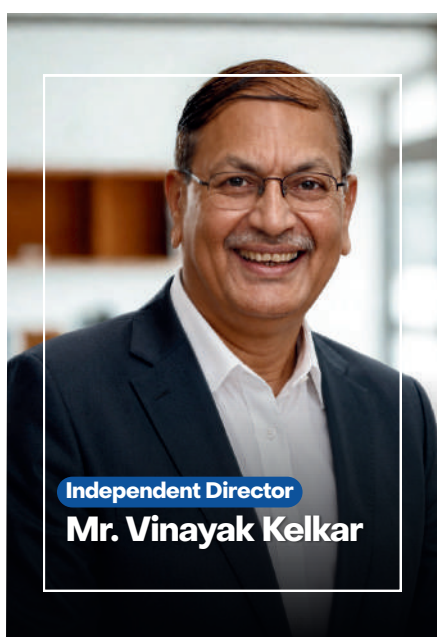
TSL has successfully installed and commissioned two Continuous Ambient Air Quality Monitoring Systems (CAAQMS) at Deendayal Port Authority (DPA), Kandla, India's No. 1 Major Port by cargo volume. The systems enable continuous monitoring and real-time transmission of ambient air-quality data from the port area. The monitoring programme covers key pollutants including PM₁₀, PM_{2.5}, SO₂, NO_x, CO, NH₃ and O₃, along with VOC/BTEX and meteorological parameters. The project also encompasses operation and maintenance, calibration, data management and periodic reporting. Aligned with 'Harit Sagar' the Green Port Guidelines and the environmental regulations, the CAAQMS installation strengthens DPA's ambient air-quality monitoring, assessment and management framework, while enabling continuous access to air-quality information for port area.

Advancing Innovation **NRDC–NETRA Certification**

FY 2025–26 marked a significant innovation milestone for Techknowgreen Solutions Limited with the successful national-level Technology Readiness Assessment (TRA) and certification of two flagship indigenous technologies by the National Research Development Corporation (NRDC) under its NETRA programme, an initiative of DSIR, Ministry of Science and Technology, Government of India.

The Circular Economic Wetland Technology (CEWT) was certified at Technology Readiness Level (TRL) 9, representing the highest level of technological maturity with proven performance in operational environments, while the Yuka Yantra: Ambient Air Purification System achieved TRL 8, confirming comprehensive validation and readiness for commercial deployment. These certifications validate the scientific rigor, engineering excellence and practical applicability of Techknowgreen's innovations, enhance credibility among government agencies, investors and industry stakeholders, and strengthen opportunities for technology transfer, commercialization and large-scale implementation, reinforcing the company's position as a leading environmental technology and consulting firm committed to delivering innovative, scientifically validated solutions for sustainable water and air quality management. During FY 2025–26, Techknowgreen Solutions received orders for 10 Yuka Yantra, reflecting growing market adoption of its technology-led environmental solution.

Our Stakeholders



Corporate Information

Name of Director	Designation	DIN
Ajay Ramakant Ojha	Managing Director	03549762
Prasad Rangrao Pawar	Whole-time Director & CEO	02033491
Aniket Vijay Kadam	Whole-time Director & CFO	05010202
Kuntal Jitendra Dave	Non-Executive Independent Director	00309275
Vinayak Dattatraya Kelkar	Non-Executive Independent Director	10048658
Rujuta Prakash Jagtap	Non-Executive Independent Director	00861890

Names, designation, address & phone number, email ID of the nodal/compliance officer of the company:

Mr. Dharendra Jawaharlal Bundele

(Appointed w.e.f. 23.08.2024)

Company Secretary and Compliance Officer
Flat 202, Hem Opal Apartment, PlotNo. 26,
Ekta Society, Wakadewadi, Shivajinagar,
Pune City, Maharashtra, India, 411005
Contact : 9607002553
Email : cs@techknowgreen.com

Secretarial Auditors:

Kulkarni Pore & Associates LLP

Company Secretaries
6, Sumitra, Bhartakunj -1,
Opp. Bank of Baroda,
Erandwane Pune -411038
Contact : 020 25430226
Email : office@cskpa.com

STATUTORY AUDITORS:

M/s Vishwas & Associates

Chartered Accountants
FRN:143500W Unit-5B,
Laxmi Plaza, Laxmi
Industrial Estate, New Link
Road, Andheri West,
Mumbai – 400053,
Maharashtra, India.

REGISTERED HEAD OFFICE:

Techknowgreen Solutions Limited

CIN:L9000PN2023PLC217501
Flat-202, Hem Opal
Apartment, Plot No. 26, Ekta
Society, Wakadewadi,
Shivajinagar, Pune City-
411005, Maharashtra, India

REGISTRAR AND SHARE

TRANSFER AGENT:

Bigshare Services Pvt Ltd

Office No S6-2, 6th floor
Pinnacle Business Park,
Next to Ahura Centre,
Mahakali Caves Road,
Andheri (E) Mumbai -
400093, Maharashtra, India

Uniting Talents, Fueling Innovation

At Techknowgreen, our people remain central to our ability to deliver meaningful environmental and sustainability solutions. During FY 2025–26, the Company continued to strengthen its talent base by bringing together professionals with diverse educational backgrounds, technical expertise and industry experience. This growing pool of talent has enhanced our organisational capabilities and enabled us to respond to an increasingly diverse range of client requirements.

Beyond building capabilities, we remain focused on creating a workplace that encourages collaboration, learning and engagement. Throughout the year, team-building initiatives, celebrations and employee engagement activities provided opportunities for colleagues to connect beyond their day-to-day responsibilities. These efforts reflect our continued commitment to fostering an inclusive, collaborative and supportive workplace where our people can grow and contribute meaningfully to the Company's journey.



Meet our dedicated team of professionals who have contributed their expertise, passion, and collaboration to drive our success.



Investor Engagement

During the Investor Engagement sessions, participants raised key questions about Techknowgreen's profitability trends, revenue seasonality, and the growth potential of its newer offerings. Discussions centred on the sustainability of profit margins amid recent investments, the concentration of revenue in the fourth quarter, and the functioning and target markets for the company's newly launched products, Yuka Yantra and CEWT. Investors also sought clarity on the revenue potential of the company's TRL9 laboratory and its prospects for future commercialisation.

In response, management noted that the moderation in profitability reflects ongoing investment in the laboratory, and expressed confidence that this investment will translate into stronger returns going forward, with the company aiming to sustain its historical profit ratios over time. On the seasonality of revenue, management explained that as an SME, Techknowgreen's revenue pattern is closely tied to the fund allocation cycles of its clients, with most budgetary allotments taking place in the first quarter and translating into revenue recognition later in the year.

On the new product lines, management elaborated that CEWT is a patented solution suited for sewage treatment applications across industrial, residential, data centre, municipal, and nalla (open drain) settings, while Yuka Yantra is designed for deployment at urban pollution hotspots such as traffic junctions, data centre and RCC construction sites — addressing a significant and growing opportunity in urban air quality management, with the product already having secured state government approval. On the laboratory's revenue potential, management expressed strong confidence in the trajectory ahead, pointing to a growing pipeline of research output and rising interest from government bodies, including a proposal from the Government of Maharashtra for an indoor air quality study. With regulators increasingly mandating industries to monitor and report their air pollution footprint, management views this as a powerful structural tailwind — one that firmly positions the TRL9 facility to unlock substantial, long-term revenue potential and reinforces the company's leadership in India's emerging environmental monitoring space.

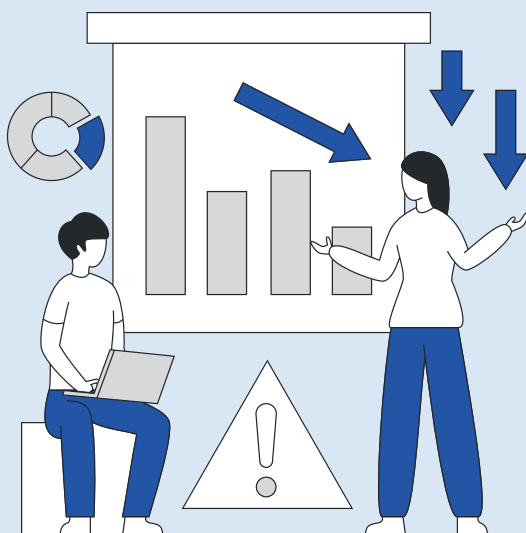
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Healthcare initiatives supporting community health clinics and wellness programs.

A contribution was made to Deendayal Navrachna Pratisthan, which conducts educational and vocational training programmes for underprivileged communities. This is aligned with the company's focus on sustainable livelihoods and human capital development.

Support was also extended to Nakshatra Meen Foundation for social welfare activities including community health and environmental awareness programmes. This support reinforces Techknowgreen's commitment to environmental stewardship beyond core business operations.

Management Discussion and Analysis Report



India's environmental landscape is evolving rapidly, creating new opportunities for technology-led and integrated sustainability solutions.

Industry Structure and Developments

The past year has reinforced that climate change is no longer a distant risk but a present and escalating cost. India's own experience over the reporting year has been sobering, given the losses of human life, infrastructure and financial impediments owing to climate change.

In response, regulatory developments in the European Union continue to be a bellwether for global sustainability practice, even as the shape of that regulation has evolved over the year. Following extended negotiation, the Omnibus simplifications to the Corporate Sustainability Reporting Directive (CSRD) and the Corporate Sustainability Due Diligence Directive (CSDDD) were finalised, with the European Parliament approving them. At the same time, industry leaders like large multinational corporations and forward-thinking Indian conglomerates alike continue to set voluntary benchmarks well ahead of regulatory minimums, whether through science-based emissions targets, water stewardship commitments, or circular-economy pledges.

India's own climate ambition has advanced meaningfully during the year. India's updated NDC 3.0, approved in March 2026, sets more stringent targets for the 2031–2035 period, building on the original 2021 Panchamrit pledges. Under the revised framework, India has raised its ambition to 60% non-fossil power capacity and higher emissions-intensity and carbon-sink targets by 2035, with the emissions-intensity target strengthened to 47% below 2005 levels by 2035.

As India's climate policy architecture matures beyond the power sector into industrial decarbonisation, transport emissions, and building-level resource efficiency, the need for specialised measurement, monitoring, verification, permitting, and policy-research support across these under-addressed sectors is likely to grow. The Union Budget presented on 1 February 2026 offered a mixed but broadly constructive signal for the climate and environmental services ecosystem. On the positive side, the Budget introduced a ₹20,000 crore fund for carbon capture and climate technology initiatives and a ₹10,000 crore fund to help high-potential MSMEs scale operations — both of which open avenues for engineering research, feasibility studies, and technical advisory work tied to emerging decarbonisation technologies.

For a company operating in environmental and ESG services, the shifting political mood can dampen the pace of voluntary ESG disclosure and social-inclusion commitments among some global industries in the near term. However, the underlying operational and regulatory drivers like water scarcity, waste-management mandates, industrial emissions compliance, and physical climate risk remain independent of this political cycle and continue to sustain demand for our core service lines, even where public communication of sustainability commitments becomes more measured.

The experience of and implications for Techknowgreen

As environmental regimes have evolved, stakeholders engaged in the environmental engineering, consulting, technology and research spaces have been adapting to the changes. Lately, the heavy focus of public funding in the industries in the past, is now undergoing an evolution, with more funding and opportunities available to climate change research, circular economy solutions, sustainability consulting and technology adoption. The government's expenditure on environmental infrastructure has seen a significant, steady rise.

On the other hand, services catering to the environmental requirements of the industrial and manufacturing sectors that were significantly futuristic at some point in time, are now business as usual. The market for such environmental services has stabilised with a saturation of market entrants and competitors. Now, true impact requires research for solutions, pilots, and the engineering of technologies that are ready to be adopted. Environmental solutions for urban infrastructure are also a new focus, and the nature of industries requiring environmental solutions support has changed. Data centres now require just as much environmental work and support as manufacturing industries, if not more. Techknowgreen has been providing a range on environmental and sustainability services to data centre clients for years now.

Ambient air pollution issues, industrial effluent pollution, river pollution due to sewage discharge, etc are being experienced and raised by all kinds of stakeholders, and there are very few stakeholders willingly taking ownership of the problems. We now have ample information, data points and a deep enough understanding of various environmental challenges. What the industry needs is a focus on solutions, which is where the goals of Techknowgreen are headed.

Opportunities and Threats

Opportunities:

- The demand for laboratory-related environmental testing services has been on the rise. The India environmental testing market size reached USD 931.2 Million in 2025. Looking forward, IMARC Group expects the market to reach USD 2,091.0 Million by 2034, exhibiting a growth rate (CAGR) of 9.12% during 2026-2034. This is a testament to the success of the strategic investment in the laboratory.
- According to a recent Morgan Stanley survey, 88% of investors are interested in portfolios that integrate sustainability and resilience. 59% plan to increase their sustainable investments within a year, driven by confidence in financial performance, not just social responsibility.
- Opportunities are sprouting in Infrastructure Projects, the Smart Cities Mission, Industrial STPs, and so on, which the company is targeting.
- There is a growing availability of global and national funding from private entities for environment and climate change-related projects, creating significant opportunities for growth and innovation.
- The CEWT is fully deployment-ready, is positioned to capture large Private & government-funded water infrastructure projects with applications in River Rejuvenation, Nallah Treatment, STPs & Lake Restoration, Decentralized Wastewater Treatment.
- Favourable government policies percolating to the private sector fetch a great market opportunity for the company. The demand for environmental services, sustainability consulting services and handholding across the entire value chains of companies and product life cycles is increasing.
- Academic institutions are increasingly seeking partnerships to collaborate on research, technology development, and implementation.
- Climate change awareness is on the rise owing to the major climate disasters in recent times.

Threats:

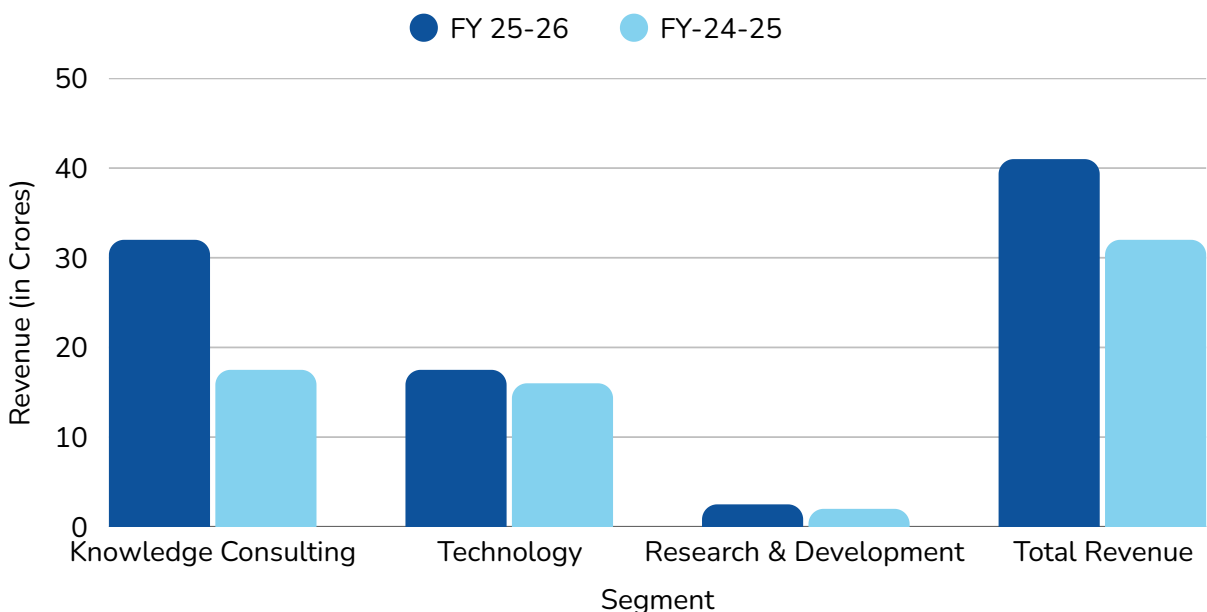
- Talent attrition in the Indian sustainability consulting sector remains high, driven by increasing competition for skilled professionals and the rapid expansion of the green economy. In response to the same, TSL is focusing on regional expansion, which develops opportunities to locations where the talent is based.
- Although investments and project sizes have increased on a large scale, the qualification criteria for bagging those government projects is also expected to increase. The company needs to upscale and diversify the internal capabilities in order to cater to such requirements.
- As the company targets bigger ticket size projects – going beyond mid- and low-segments, the competition landscape significantly changes, and so does the opportunity cost.
- As environmental and sustainability-related criteria are increasingly being adopted across sectors, the nature of work is broadening, and is incorporating a wider range of required capabilities. Thus, the dependency on partnerships may also increase with the aspirations to serve broader sectors and upscale.

Performance

That Builds Momentum



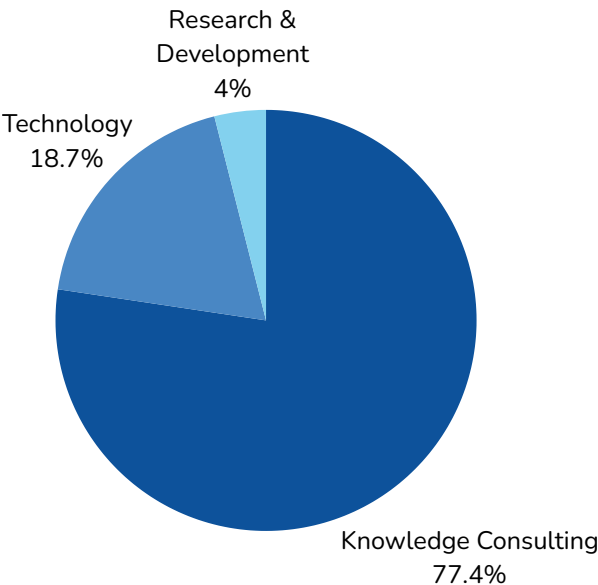
Performance Comparison



Segmentwise Distribution



The company continued to perform consistently well and grow across the verticals during the reporting period. The Knowledge Consulting vertical grew 78% year-on-year, becoming the primary growth engine in FY 2025–26. The Technology vertical grew by 20%, reflecting early-stage commercial deployments gaining traction.



Outlook

The company's outlook for the future focuses on internal system enhancement, increased implementation of the flagship technologies, and service portfolio expansion.

As a company offering a wide variety of environmental services under one roof, the team plans to bridge the gaps and missing links in service offerings. Strengthening of the service portfolio, allows the organisation to offer more robust value to be delivered to the diverse portfolio of clients.

Over time, the company has developed frameworks that ease the fulfilment of requirements and delivery of projects that are being undertaken by the company for years. AI agents would be developed to automate tasks that the team has perfected the methodologies for, over years of handling projects. Thus, the company is optimistic about the integration of agentic AI in project management and quality mechanisms to boost efficiency and performance.

The company has established a roadmap aligned with the organization's long-term growth objectives. The key focus areas include:

- Strengthening the Performance Management System through continuous improvements.
- Enhancing Learning and Development initiatives to build technical and leadership capabilities.
- Developing succession planning and leadership development programs.
- Increasing employee engagement and wellness initiatives.
- Leveraging HR analytics for data-driven workforce planning and decision-making.

The above internal system enhancement initiatives are expected to reflect in the operational performance of the company.

Other key priorities include increased implementation of projects, along with expansion of business opportunities in states across India and the government sector. The company will also focus on strengthening strategic collaborations, to support the wider application of environmental engineering and sustainable technology solutions.

Risks and Concerns

In order to address a variety of risks and concerns, the company has adopted a systematic risk identification and mitigation framework.

Internal Risks

1. Recruiting experienced professionals in specialized environmental, sustainability, and technical domains remains competitive. Talent retention challenges are being managed through leadership development programmes.
2. The availability of working capital may be a risk, which is being addressed through stronger collection mechanisms and receivables management.
3. The risk of client concentration and high dependency of revenue on some clients,

is mitigated through sector diversification across the government and industry.

4. Geographical expansion to areas where we have limited operational experience may not always be profitable and may adversely affect the business.
5. Technological, software-related and cybersecurity failures may lead to reduced revenue, higher costs and a compromised ability to compete. Hence, the company is working towards strengthening cybersecurity practices in the organisation.
6. The dependencies coming as a part and parcel of related-party transactions and partnerships could be a risk.
7. The risk of challenges in technology adoption is addressed through pilot

demonstrations and proofs-of-concept, before final deployments.

8. The lack of insurance for specific risks associated with the business, and the failure to maintain adequate insurance cover in connection with the business may affect the operations and profitability.
9. Risks pertaining to the growing competition in the sector are being managed through Intellectual Property ownership and technology differentiation. As we continue to innovate and develop cutting-edge solutions, protecting or defending our proprietary rights is critical. Any shortcomings on this front may lead to the company losing competitive edge, loss of assets, reduced revenue, substantial costs or litigation to protect our rights.
10. Any defaults in obtaining, renewing or maintaining the necessary statutory and regulatory permits and approvals for business operations may cause interruptions in the operations. Regulatory changes, which may pose a risk to the company's operations, are managed through continuous monitoring and compliance updates.
11. Any delays or defaults in payments from the clients could result in the increase of working capital investments and/or reduction of the company's profits, affecting the financial condition and operations.
12. The business is supported by different numbers of big- and small-ticket orders, of which the material orders are disclosed publicly, as mandated by the regulators. The realisation of revenue often happens over longer periods of

time, which, if not adequately considered, may skew revenue or profit projections.

External Risks

1. Changing laws, regulations and policies, locally, nationally and globally, legal uncertainties, including adverse application of corporate and tax laws, may prove to be uncondusive to the business.
2. Natural disasters, epidemics, pandemics, acts of war, terrorist attacks and other events could materially and adversely affect the business. Unfortunate events like natural or manmade disasters including hostilities, civil unrest and other acts of violence may adversely affect the business operations, cash flows and overall financial health.
3. Global geopolitics and financial instabilities across the globe may increase the volatility in the markets where the company is present, including India, thus affecting our ability to operate at utmost efficiency and generate profits.
4. Any downgrading of India's debt rating by an international rating agency could negatively impact the business.
5. Increasing collaborations with external organisations, partnerships and the resulting dependencies, and probable disparities in the financial value or stature of the concerned parties may be a concern.
6. We face foreign exchange risks that could adversely affect our results of operations.
7. The regulatory and statutory requirements of being a company listed on the BSE platform may strain the company's resources.

Internal Control Systems

and their Adequacy

The Company maintains a system of internal controls commensurate with the complexity of its operations, designed to ensure the orderly and efficient conduct of business, prevention and detection of fraud and error, accuracy and completeness of accounting records, and timely preparation of reliable financial information. During the year under review, the Company undertook several initiatives to strengthen its internal control framework, as detailed below.

Financial Reporting Discipline

The Company has instituted a structured month-end closing checklist to bring greater discipline and consistency to the financial close process. This checklist ensures that prepaid expenses and accruals are accurately captured in each reporting period, thereby improving the completeness and periodicity of financial reporting. Further, the Company undertook a review and correction of the equity share capital ledger in SAP, aligning shareholder names with the latest Beneficiary Position (BenPos) statement, which enhances the accuracy of the Company's records of shareholding and supports smoother reconciliation with depository data.

GST Compliance and Reconciliation

Recognising the importance of timely and accurate indirect tax compliance, the Company has transitioned from a quarterly to a monthly GST entry workflow, enabling more frequent monitoring and reducing the risk of errors or omissions accumulating over longer periods. As part of this strengthened process, the Company is reconciling Table 6 (ITC utilisation) entries of Form GSTR-3B with corresponding entries in SAP, ensuring consistency between the Company's tax filings and its books of account. In addition, a periodic reconciliation of GSTR-2B with SAP purchase records has been built into the standard close calendar.

Procurement and Vendor Controls

The Company has enhanced its vendor onboarding process during the year through improved Know Your Customer (KYC) diligence as compared to the previous year, supplemented by the introduction of periodic reviews of existing vendor records. This strengthens the Company's ability to assess vendor credibility and manage counterparty risk on an ongoing basis, rather than solely at the point of onboarding. Further, a document repository has been established for procurement-related records, with designated backup ownership assigned, ensuring that critical procurement documentation is centrally maintained.

Other Internal Controls Strengthened

The Company has completed asset tagging across all functions during the year. In furtherance of this, the development of a Risk Control Matrix (RCM) for Fixed Assets is currently in progress. The integration of Key Performance Indicators has been a critical next step in the a more meticulous approach to efficiency and project management within the organisation. Key Performance Indicators were developed and their adoption has been initiated at the individual, departmental, and organisational levels. The evaluation of individuals as well as the organisation is now based on these indicators.

The responsibilities are thus, getting bifurcated more meticulously, which boosts the overall efficiency of the team. The KPIs have now been percolated across operations and evaluations, and now also being integrated at the client level.

Controls across functions have been defined, over the past few years, and the systems have now solidified to be dependable. Since internal control systems are audited on a regular basis, processes for projects are systematised.

Discussion on **Financial** with Respect to **Performance** **Operational Performance**



The company has continued to exhibit a stable growth in financial performance, owing to strong system processes, and the variety of projects undertaken. The relatively high quantum of repeated orders and positive feedback from the clients are a testimony to the continued high-quality delivery of our services.

FY 2025–26 reflected strong and broad-based financial growth, supported by continued business momentum and strengthening operational performance. **Revenue from operations increased by 24.4% to INR 41.04 crore**, compared with INR 32.99 crore in FY 2024–25. **EBITDA grew by 45.2% to INR 15.07 crore**, reflecting improved operating performance, while Profit Before Tax (PBT) increased by 28.8% to INR 12.27 crore. Profit After Tax (PAT) stood at INR 9.74 crore, registering a 27.1% year-on-year increase. The Company closed the year with an order book of INR 27.06 crore, providing a healthy base for continued business growth.

↑ **24.4%**

Revenue from Operations

↑ **45.2%**

EBITDA

↑ **₹41.04Cr**

Total revenue
F.Y. 2025-2026

↑ **28.8%**

Profit Before Tax

↑ **₹27.06Cr**

Closing Order Book
Healthy revenue visibility

↑ **27.1%**

Profit After Tax

↑ **23.76%**

PAT Margin
Strong bottom-line performance

↑ **36.78%**

EBITDA Margin
Up from prior year

Material Developments

in Human Resources & Industrial Relations

Human Resources

During FY 2025–26, the Human Resources Department focused on strengthening the organization's people practices and building systems to support sustainable growth. Material developments included:

- The successful recruitment of talent across multiple business verticals, including Environmental Consultancy, Sustainability, Regulatory, Laboratory, IT, Procurement, Accounts, and Corporate Functions, supporting the company's expansion.
- Successful implementation of the HR One Human Resource Management System (HRMS), digitizing employee records, leave management, payroll, recruitment, onboarding, and HR documentation.
- Standardization of key HR policies and procedures, including leave management, probation, employee lifecycle processes, and other core HR practices to ensure consistency across the organization.
- Strengthening payroll administration and statutory compliance by streamlining PF, ESIC, Professional Tax, TDS, and other regulatory processes.
- Introduction of a structured Performance Appraisal System within the organization. The framework established standardized performance evaluations, constructive feedback mechanisms, and appraisal caps based on performance ratings. This initiative promotes transparency in performance assessments and lays the foundation for effective performance management, career progression, and long-term salary benchmarking.
- Enhancing the employee onboarding and induction process to improve the overall employee experience and facilitate smoother integration into the organization.

The initiation of the integration of Key Performance Indicators in operations, evaluations, and client-facing processes is expected to ensure that roles and responsibilities are methodically adopted. This is expected to facilitate a more systematic, data-driven approach towards performance management.

The structure of compensations has been revised to better incentivise initiative, participation and ownership. The hierarchy in evaluation of the company's and individual's performance, which was previously centrally managed, is now well-distributed, federal and organic in nature.

Implementing new HR systems and standardizing processes across a growing workforce required careful change management to ensure uninterrupted business operations. These challenges were successfully addressed by strengthening recruitment strategies, leveraging digital HR solutions, introducing standardized policies and processes, improving collaboration with business leaders, and providing continuous support to employees throughout the transition. These efforts have established a more structured, efficient, and scalable HR function capable of supporting the organization's future growth.

Industrial Relations

The placement of the company as a publicly listed company has been a strategic decision that keeps giving. By offering a plethora of services under one roof, as a brand, places the company in a significant market position. FY 25-26 saw the realisation of some key partnerships, which boosted the company relations in the industry. The details have been furnished as below:

Partnership with **Shri Shri Rural Development Program Trust**



During FY 2025–26, Techknowgreen entered into a **Memorandum of Understanding (MoU)** with **Shri Shri Rural Development Program Trust (SSRDP)**. The partnership creates opportunities for collaboration in areas related to rural development and sustainability, strengthening Techknowgreen's engagement with development-oriented initiatives. The collaboration reflects our approach towards supporting sustainable development through partnerships that bring together environmental expertise and community-focused development.



Gujarat Institute
Of Desert Ecology

Empanelment

with **Gujarat Institute of Desert Ecology (GUIDE)**

Techknowgreen was empanelled with GUIDE during the year, strengthening our institutional network and expanding opportunities for engagement across environmental and development-oriented assignments. The empanelment adds to our growing institutional relationships and provides an avenue for Techknowgreen to contribute its technical and environmental expertise to a broader range of projects.

Partnership with **Sterling and Wilson Data Center**



The partnership with Sterling and Wilson Data Center Pvt Ltd continues to hold significant hope for the expansion of environmental and social consulting and execution services to the ever-growing data centre industry. Considering the increased interest of and push from governments at the state, national and global level to meet the demand for data storage and management services, and the investments made by public and private financiers in the sector, the need and opportunity for environmental services has continued to rise. Thus, this strategic partnership allows us to dive even deeper in the data centre sector.

Board's Report

Dear Members,

The Board of Directors is pleased to present the 04th Annual Report of Techknowgreen Solutions Limited along with the audited financial statements for the financial year ended March 31, 2026.

1.FINANCIAL HIGHLIGHTS

The Financial highlights (standalone and consolidated) of the Company for the FY 2025-26 are mentioned hereinbelow:

Particulars	Consolidated		Standalone	
	2025-26	2024-25	2025-26	2024-25
Revenue from Operations	41.07	32.98	41.03	32.98
Other Income	0.1	0.24	0.1	0.24
Total Income	41.17	33.22	41.13	33.22
Total Expense other than Finance Cost and Depreciation	26.18	22.94	26.07	22.85
Profit before Interest and Depreciation and Tax	14.99	10.28	15.06	10.37
Finance Cost	0.63	0.01	0.63	0.01
Depreciation	2.16	0.83	2.16	0.83
Profit before Prior period items and Tax	12.19	9.43	12.27	9.53
Prior Period items	-	-	-	-
Tax Expense	2.51	1.84	2.53	1.87
Net Profit after Tax	9.67	7.58	9.74	7.66
Earnings per equity share (face value of INR 10/- each):				
Basic (Rs.)	13.11	10.27	13.19	10.37
Diluted (Rs.)	13.11	10.27	13.19	10.37

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

On a consolidated basis, the Company has achieved a total income of INR 41.17 crores for FY 2026, an increase of 23.93% compared to the previous year's total income of INR 33.22 crores. The Company has posted a net profit of INR 9.67 crores for FY 2026, higher by 27.57% over the previous year's net profit of INR 7.58 crores in FY 2025.

On a standalone basis, the Company has reported a total income of INR 41.13 crores for FY 2026, higher by 23.81% over the previous year's total income of INR 33.22 crores. The Company has posted a net profit of INR 9.74 crores for FY 2026, higher by 27.15% over the previous year's net profit of INR 7.66 crores in FY 2025.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

During the year, the Company has not proposed any amount to be transferred to Reserve out of the net profits of the Company in terms of section 134(3)(j) of The Companies Act, 2013.

4. DIVIDEND

The Board continues to adopt a forward-looking approach in managing the Company's financial resources. In line with its commitment to maintaining healthy cash flows, strengthening internal reserves, and strategically positioning the Company to capitalise on future growth opportunities, the Board has decided to retain the profits earned during the year. Accordingly, no dividend has been recommended for the financial year under review. This decision is aimed at maximising long-term shareholder value by reinvesting earnings into the business for sustainable expansion and operational resilience.

5. SUBSIDIARY COMPANIES

As of March 31, 2026, the Company has two wholly owned subsidiary companies, as detailed below:

A. Techknowgreen Solutions PTE LTD – A wholly owned subsidiary incorporated in Singapore to cater to the Southeast Asian market and facilitate regional collaborations and service delivery.

B. Techknowgreen Solutions Inc. – A wholly owned subsidiary incorporated in the United States of America (USA) to support the Company's strategic growth in North America and to address the growing demand for environmental and sustainability solutions.

Pursuant to the requirements of Section 136 of the Act, the Standalone and Consolidated financial statements along with relevant documents and audited financial statements of the subsidiaries are hosted on the Company's website.

Pursuant to Section 129(3) of the Companies Act, 2013 ("the Act") read with Rule 5(1) of the Companies (Accounts) Rules, 2014, the statement containing the salient feature of the financial statement of a Company's subsidiary is given as "**Annexure- I**" in the Form AOC-1.

6. CHANGE IN NATURE OF BUSINESS

During the year, there has been no change in the nature of business of company.

7. MATERIAL CHANGES & COMMITMENTS

During the year, there has been no other material change or commitment affecting the financial position of the Company between the end of the financial year and the date of this Report.

8. SHARE CAPITAL

- **Authorised Share Capital:** The Authorised Share Capital of the Company as on 31st March 2026 is INR 10,00,00,000/- (Rupees Ten Crore Only) divided into 1,00,00,000 Equity Shares of Rs.10/- each.
- **Issued, Subscribed and Paid-up Share Capital:** The issued, subscribed and paid-up Share Capital is INR 7,38,27,300/- divided into 73,82,730 Equity Shares of INR 10/- each.

During the year, there has been no change

in the share capital of the Company.

9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

During the year, your Company was not required to transfer any amount of unclaimed dividend to Investor Education and Protection Fund.

10. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The particulars of loans, investments and guarantees as on March 31, 2026, as provided under Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, as amended and SEBI LODR Regulations, are given in the notes to the standalone financial statements of the Company.

11. DEPOSITS

During the year under review, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

12. RELATED PARTY TRANSACTIONS

The Company has in place the 'Techknowgreen Solutions Limited – Policy on dealing with Related Party Transactions' ("RPT Policy") in compliance with Regulation 23 of the SEBI LODR Regulations. The Policy lays down the process to be followed while dealing with Related Party Transactions and is intended to ensure that all applicable approvals are obtained in relation to such transactions.

During the year under review, all related party transactions entered into by the Company were in the ordinary course of business and conducted on an arm's length basis. These transactions were in compliance with the provisions of Section 188 of the Companies Act, 2013.

Details of the related party transactions are mentioned in Form AOC-2 and annexed herewith as 'Annexure - II'.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Directors:

As on March 31, 2026, the Board comprised of six(6) members, including three(3) executive and three(3) non-executive Independent Directors.

During FY 2026, the Company's Board underwent the following changes:

- Mrs. Ronita Ghosh (DIN: 09240267) resigned from the post of non-executive Independent Director of the Company with effect from April 19, 2025. The Board places on record its appreciation for the contribution made by Mrs. Ghosh during her tenure with the Company. Subsequently, Ms. Rujuta Prakash Jagtap (DIN: 00861890) was appointed as non-executive Independent Director, effective July 18, 2025. Her appointment was subsequently approved by the shareholders at the 03rd annual general meeting of the Company.
- In terms of applicable provisions of the Act and the Articles of Association of the Company, Mr. Prasad Rangrao Pawar (DIN – 02033491), Whole time Director and Chief Executive Officer (CEO) of the Company is liable to retire by rotation at the ensuing Annual General Meeting ("AGM"). The Board has recommended the re-appointment of Mr. Pawar as Director at the ensuing AGM.

In the opinion of the Board, the Independent Directors of the Company are persons of high repute and integrity and possess relevant expertise and experience in their respective fields. They fulfil the conditions specified in the Act, rules made thereunder and SEBI LODR Regulations and are independent of the management.

Key Managerial Personnel:

As on March 31, 2026, Mr. Ajay Ramakant Ojha - Managing Director, Mr. Aniket Vijay Kadam - Whole time Director and Chief Financial Officer and Mr. Dharendra Jawaharlal Bunde - Company Secretary and Chief Compliance Officer were the Key Managerial Personnel of the Company in accordance with the provisions

of Section 2(51) and 203 of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

14. DECLARATION BY INDEPENDENT DIRECTORS

The Board of Directors of the Company hereby confirms that all the Independent Directors duly appointed by the Company have given the declaration and they meet the criteria of

independence as provided under Section 149(6) of the Companies Act, 2013.

The Board opined and confirmed, in terms of Rule 8 of the Companies (Accounts) Rules, 2014 that the Independent Directors are persons of high repute, integrity and possess the relevant expertise and experience in their respective fields

15. NUMBER OF MEETING OF BOARD OF DIRECTORS

The Board met 7(seven) times during the year.

S No.	Date of Board Meeting	No. of Directors as on the date of meeting	No. of Directors present	% of attendance
1	May 27, 2025	5	5	100
2	Jul 18, 2025	5	5	100
3	Sep 2, 2025	6	6	100
4	Nov 13, 2025	6	6	100
5	Dec 18, 2025	6	6	100
6	Dec 31, 2025	6	6	100
7	Jan 31, 2026	6	6	100

The AGM of the Company was held on September 27, 2025.

The facility of participating through video conferencing was made available to the Directors, to enable them to attend the meetings of the Board and its Committees in compliance with applicable provisions.

Details of attendance of each Director at Board meetings held during FY 2026 and at the previous year's AGM:

Sr No	Name of the Director	Category	No. of board meetings held during his / her tenure	No. of board meetings attended	%Attendance	Attendance at previous AGM held on September 27, 2025 (Y / N)
1	Mr. Ajay Ramakant Ojha	Managing Director	7	7	100	Y
2	Mr. Prasad Rangrao Pawar	Whole time Director	7	7	100	Y
3	Mr. Aniket Vijay Kadam	Whole time Director	7	7	100	Y

4	Mr. Vinayak Dattatray Kelkar	Independent Director	7	7	100	Y
5	Mr. Kuntal Jitendra Dave	Independent Director	7	7	100	Y
6	Ms. Rujuta Prakash Jagtap*	Independent Director	5	5	100	Y

***Ms. Rujuta Prakash Jagtap was appointed as non-executive Independent Director of the Company w.e.f. July 18, 2025.**

16.COMMITTEES OF THE BOARD

• AUDIT COMMITTEE

1. Mr. Vinayak Dattatraya Kelkar – Chairman of Committee
2. Ms. Rujuta Prakash Jagtap – Member*
3. Dr Prasad Rangrao Pawar – Member

***Ms. Rujuta Prakash Jagtap was inducted as a member of the audit committee w.e.f. July 18, 2025, consequent to her appointment as non-executive Independent Director of the Company. Mrs. Ronita Ghosh ceased to be a member of the audit committee following her resignation as the non-executive Independent Director of the company w.e.f. April 19, 2025.**

During the year **5 (five) meetings** were held by the members of Audit Committee which is summarised below:

S. No.	Date of Meeting	Members Present
1	May 26, 2025	Mr. Vinayak Dattatraya Kelkar Dr. Prasad Rangrao Pawar
2	Sep 2, 2025	Mr. Vinayak Dattatraya Kelkar Ms. Rujuta Prakash Jagtap Dr. Prasad Rangrao Pawar
3	Nov 12, 2025	Mr. Vinayak Dattatraya Kelkar Dr. Prasad Rangrao Pawar
4	Dec 17, 2025	Mr. Vinayak Dattatraya Kelkar Ms. Rujuta Prakash Jagtap Dr. Prasad Rangrao Pawar
5	Mar 27, 2026	Mr. Vinayak Dattatraya Kelkar Ms. Rujuta Prakash Jagtap Dr. Prasad Rangrao Pawar

• NOMINATION AND REMUNERATION COMMITTEE

1. Mr. Vinayak Dattatraya Kelkar – Chairman of Committee
2. Mr. Kuntal Dave – Member
3. Ms. Rujuta Prakash Jagtap – Member

1 (one) meeting was held during the financial year on July 18, 2025, and all members were present at the meeting.

****Ms. Rujuta Prakash Jagtap was inducted as a member of the audit committee w.e.f. July 18, 2025, consequent to her appointment as non-executive Independent Director of the Company. Mrs. Ronita Ghosh ceased to be a member of the audit committee following her resignation as the non-executive Independent Director of the company w.e.f. April 19, 2025.***

The Policy of the Company on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of section 178 has been upload on the website of the Company at https://cms.techknowgreen.com/uploads/8_Nomination_and_Remuneration_Policy_fd1072049e.pdf

• **STAKEHOLDER'S RELATIONSHIP COMMITTEE**

1. Mr. Vinayak Dattatraya Kelkar – Chairman of Committee
2. Ms. Rujuta Prakash Jagtap – Member
3. Dr. Prasad Rangrao Pawar – Member

****Ms. Rujuta Prakash Jagtap was inducted as a member of the audit committee w.e.f. July 18, 2025, consequent to her appointment as non-executive Independent Director of the Company. Mrs. Ronita Ghosh ceased to be a member of the audit committee following her resignation as the non-executive Independent Director of the company w.e.f. April 19, 2025.***

1 (one) meeting was held during the financial year on March 27, 2026, and all members were present at the meeting.

17. BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, Board Committees, and Individual Directors pursuant to the provisions of Companies Act, 2013.

A structured questionnaire was prepared after taking into consideration the inputs received from Nomination and Remuneration Committee, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc.

The performance evaluation of the Independent Directors was carried out by the entire Board excluding the Director being evaluated. The performance evaluation of Non-Independent Directors, Board as a whole was evaluated in a separate meeting of Independent Directors taking into account the views of executive Directors and non-executive Directors.

The feedback and results of the questionnaire were collated and consolidated report was shared with the Board for improvements of its effectiveness. The Directors expressed their satisfaction with the evaluation process. Further, the evaluation process confirms that the Board and its Committees continue to operate effectively, and the performance of the Directors is satisfactory.

18. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made the judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) proper internal financial controls laid down by the Directors were followed by the Company and that such internal financial controls are adequate and were operating effectively;

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the internal, statutory and secretarial auditors and the reviews performed by management and the relevant board committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2026.

19. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5)(viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report.

To ensure effective Internal Financial Controls the Company has laid down the following measures:

- All operations are executed through Standard Operating Procedures (SOPs) in all functional activities for which key manuals have been put in place. The manuals are updated and validated periodically.
- All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
- Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
- The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Managing Director and Board of Directors for review and necessary action.

20. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

The Board of Directors, after evaluating the parameters laid down under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is of the opinion that the independent directors appointed during the year possess the requisite integrity, expertise, and experience (including proficiency ascertained through the online proficiency self-assessment test conducted by the Indian Institute of Corporate Affairs, where applicable). The Board considers their backgrounds, qualifications, and professional experience as valuable additions contributing meaningfully to the Company's governance and decision-making processes.

21. ANNUAL RETURN

In compliance to provisions of section 134(3)(a) of the Companies Act, 2013 copy of the Annual Return referred to in sub section (3) of Section 92 of the Act in Form No. MGT 7 shall be placed on the website of the company (www.techknowgreen.com) post ensuing Annual General Meeting.

22. CORPORATE SOCIAL RESPONSIBILITIES ("CSR")

The Company has duly discharged its Corporate Social Responsibility (CSR) obligations by supporting initiatives aligned with the activities prescribed under Schedule VII of the Companies Act, 2013. All CSR activities were undertaken in accordance with the Company's CSR Policy. The detailed report on CSR initiatives and expenditure, as required under the Companies Act, 2013, is annexed to this Annual Report as "**Annexure - III**".

23. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) CONSERVATION OF ENERGY:

Steps taken / impact on conservation of energy, with special reference to the following:

① **Steps taken or impact on conservation of energy:** The operations of the Company are not energy intensive in nature. However, the Company remains committed to energy conservation and sustainability across its operations. In this regard, the following measures have been initiated and implemented during the year:

- Use of energy-efficient equipment: The Company has progressively replaced conventional lighting with LED fixtures and energy-efficient appliances across its offices and facilities, resulting in measurable reductions in electricity consumption.
- Monitoring and optimization: Regular energy audits and consumption tracking are conducted to identify potential areas of energy savings. Adjustments in operational practices have been made to optimize the use of air conditioning, computing, and lighting systems.
- Awareness and training: Employees are periodically sensitized on best practices related to energy conservation, including responsible usage of electronic equipment, optimal use of lighting, and reducing idle machine time.
- Green initiatives: The Company is also exploring opportunities to integrate renewable energy sources and adopt sustainable infrastructure wherever feasible in future expansions.

(ii) **Steps taken by the company for utilizing alternate sources of energy including waste generated:** The operations of your Company are not energy intensive.

(iii) **Capital investment on energy conservation equipment:** NIL

As the company is under service consultancy business, there is no high energy consumption during the period under review.

(B) TECHNOLOGY ABSORPTION:

(i) Efforts, in brief, made towards technology absorption: None

(ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc: Not Applicable

(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:

(a) Details of technology imported: None

(b) Year of import: NA\

(c) Whether the technology been fully absorbed: NA

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: NA

(iv) The expenditure incurred on Research and Development: 169.98 Lakhs

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	Current Year	Previous Year
FOB Value of Export	-	0.38
CIF Value of Import	-	-
Expenditure on Store and Spares	-	-
Expenditure on Foreign Travel	-	-
Other	-	-

24. BUSINESS RISK MANAGEMENT

The Company has laid down a well-defined Risk Management Policy covering the risk mapping, trend analysis, risk exposure, potential impact and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business and non- business risk. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

Although, market conditions are likely to remain competitive, future success will depend upon offering improved products through technology innovation and productivity. The Company continues to invest in these areas. The Company has the risk management and internal control framework in place commensurate with the size of the Company. However, Company is trying to strengthen the same.

25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There was no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

26. AUDITORS

Statutory Auditors & their Report:

The members of the Company at its 1st Annual General Meeting have appointed M/s Vishwas & Associates, Chartered Accountants (FRN: 143500W) as Statutory auditor for a term of 5 years who shall hold office till conclusion of 6th Annual General Meeting of the Company and certificate from the Auditors to the effect, they are not disqualified to continue as statutory auditors under the provisions of applicable laws have been received by the management of the Company.

There are no qualifications, reservations or adverse remarks or disclaimers made by M/s Vishwas & Associates, Chartered Accountants (FRN: 143500W), Statutory Auditors, in their Report on the accounts of the Company for the year under review. The observations made by them in their Report are self-explanatory and do not call for any further clarifications from the Board.

◆ Cost Auditor

The Cost Audit pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable to the company.

◆ Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company had appointed M/s. Kulkarni Pore and Associates ("Secretarial Auditors") to conduct the Secretarial Audit of your Company for the Financial Year 2025-26.

The Secretarial Audit Report for the Financial Year ended March 31, 2026, is annexed herewith as 'Annexure - V' and forms an integral part of this Annual Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

The Secretarial Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013 (including any statutory modification(s) or reenactment(s) for the time being in force).

27. CREDIT RATING OF SECURITIES

The Company has not obtained any credit rating of its securities.

28. DETAILS OF CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC).

29. STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

30. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company is committed to creating and maintaining an atmosphere in which employees can work together, without fear of sexual harassment, exploitation and intimidation. Accordingly, the Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act 2013. Internal Complaints Committee (ICC) was set up to redress complaints received regarding sexual harassment. All employees (Permanent, Contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed of during the year:

No. of Complaints received	NIL
No. of Complaints disposed off	NIL
Number of cases pending for more than 90 days	NIL

31. COMPLIANCE UNDER THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

32. GENDER-WISE COMPOSITION OF EMPLOYEES

The Company discloses below the gender composition of its workforce as on the March 31, 2026:

Male Employees: 68

Female Employees: 34

Transgender Employees: Nil

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

33. VIGIL MECHANISM / WHISTLE BLOWER POLICY

In Compliance with the provisions of section 177 of the Companies Act, 2013 applicable provisions of SEBI Listing Regulations (SEBI LODR, 2015), the Company has in place the Whistle Blower Policy and Vigil Mechanism for Directors, employees and other stakeholders which provides a platform to them for raising their voice about any breach of code of conduct, financial irregularities, illegal or unethical practices, unethical behaviour, actual or suspected fraud.

Adequate safeguards are provided against victimization to those who use such mechanism and direct access to the Chairman of the Audit Committee in appropriate cases is provided. The policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination is made against any person. The Whistle Blower Policy and Vigil Mechanism may be accessed on the

Company's website: (www.techknowgreen.com) at

https://cms.techknowgreen.com/uploads/9_Wistle_Blower_Policy_aa3a19a236.pdf

34. FRAUD REPORTING

There were no frauds reported by the auditor during the year under sub-section (12) of section 143 other than those which are reportable to the Central Government.

35. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

There were no frauds reported by the auditor during the year under sub-section (12) of section 143 other than those which are reportable to the Central Government.

36. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the prescribed format and annexed herewith as 'Annexure - IV' to this Report. The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of this Annual Report.

37. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report of financial performance and results of operations of the Company, as required under the SEBI Listing Regulations is provided in a separate section and forms an integral part of Annual report. It inter-alia gives details of the overall industry structure, economic developments, performance and state of affairs of your Company's business, risks and concerns and material developments during the financial year under review.

38. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

The reporting of Business Responsibility and Sustainability report is not applicable to the Company for the period under review.

39. INTERNAL AUDIT

At the beginning of each financial year, an audit plan is rolled out with approval of the Company's Audit Committee. The plan is aimed at evaluation of the efficacy and adequacy of internal control systems and compliance thereof, robustness of internal processes, policies and accounting procedures and compliance with laws and regulations. Based on the reports of internal audit, process owners undertake corrective action in their respective areas. Significant audit observations and corrective actions are periodically presented to the Audit Committee of the Board.

40. DETAILS OF MONEY ACCEPTED FROM DIRECTOR

During the period under review the Company has not accepted money in the form of unsecured loan from the director of the Company.

41. CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

42. ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff, and Workers of the Company.

FOR AND ON BEHALF OF
TECHKNOWGREEN SOLUTIONS LIMITED

AJAY RAMAKANT OJHA
MANAGING DIRECTOR
DIN: 03549762

PRASAD RANGRAO PAWAR
WHOLETIME DIRECTOR AND CEO
DIN: 02033491

DATE: 02/09/2026

PLACE: PUNE

Form AOC – 1

(Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries / associate companies / joint ventures

Part “A”: Subsidiaries

Sr. No.	1
CIN/ any other registration number of subsidiary company (UEN)	202442031W
Name of the subsidiary	Techknowgreen Solutions PTE LTD
Date since when subsidiary was acquired	12/10/2024
Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87)(ii))	2(87)(ii)
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	From 1st April 2025 to 31st March 2026
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Reporting currency – SGD Exchange rate – INR 72.60 / SGD
Share Capital	10,000 SGD
Reserves & Surplus	19,746 SGD
Total Assets	4,687 SGD
Total Liabilities (Including Share capital & Reserves and Surplus)	4,687 SGD
Investments	0
Turnover	0
Profit before taxation	(10,805) SGD
Provision for taxation	-
Profit after taxation	(10,805) SGD
Proposed Dividend	NIL
% of shareholding	100%

Sr. No.	2
CIN/ any other registration number of subsidiary company	805792758
Name of the subsidiary	Techknowgreen Solutions INC
Date since when subsidiary was acquired	19/11/2024
Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87)(ii))	2(87)(ii)
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	From 1st April 2025 to 31st March 2026
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Reporting currency - US Dollar Exchange Rate – INR 93.48 / USD
Share Capital	10,000 USD
Reserves & Surplus	135.62 USD
Total Assets	13,994.85 USD
Total Liabilities (Including Share capital & Reserves and Surplus)	13,994.85 USD
Investments	0
Turnover	4,165 USD
Profit before taxation	193.85 USD
Provision for taxation	0
Profit after taxation	193.85 USD
Proposed Dividend	NIL
% of shareholding	100%

Note: Part "B" of the Form related to Associate Companies and Joint Ventures is not applicable as the Company has no Associate Company and Joint Venture as on date.

FOR AND ON BEHALF OF
TECHKNOWGREEN SOLUTIONS LIMITED

AJAY RAMAKANT OJHA
MANAGING DIRECTOR
DIN: 03549762

PRASAD RANGRAO PAWAR
WHOLETIME DIRECTOR AND CEO
DIN: 02033491

DATE: 02/09/2026
PLACE: PUNE

FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis: Not Applicable
2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements / transactions	Duration of the contracts/ arrangements / transactions	Justification for entering into such contracts or arrangements or transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any	Amount paid as advances , if any:
M/s. Anaya Consultancy Services Sole proprietorship concern of mother of Mr. Aniket Vijay Kadam, Whole-time Director and Chief Financial Officer of the Company	Non-exclusive facilitative arrangement for early-stage environmental consultancy opportunities	FY 2025-26	Essential for the business of the company	Transaction value during the FY 2025-26 – INR 4.46 crores	13th February 2025	--

FOR AND ON BEHALF OF
TECHKNOWGREEN SOLUTIONS LIMITED

AJAY RAMAKANT OJHA
MANAGING DIRECTOR
DIN: 03549762

PRASAD RANGRAO PAWAR
WHOLETIME DIRECTOR AND CEO
DIN: 02033491

DATE: 02/09/2026
PLACE: PUNE

ANNUAL REPORT ON CSR ACTIVITIES

CSR is a strategic step forward that goes beyond business to engage with communities around our sphere of operations by leveraging the skills and enthusiasm of our employees and partners best suited to create impact". This definition captures Techknowgreen Solutions Limited philosophy with regard to Corporate Social Responsibility (CSR) in India and the key elements of its implementation strategy.

Our core values are our foundation and our brand promise, in line with our vision Together, we make it easier. Techknowgreen Solutions Limited Community Engagement is an important tool to communicate with our stakeholders about what we stand for. We regard sustainability as a prerequisite for conducting profitable and sustainable business, our community engagements and initiatives that bring change in people's life in and around our operating location.

1.Composition of CSR Committee:

As the amount to be spent in the financial year is less than INR 50 lakhs, the Company is not required to constitute CSR Committee. All the decisions related to CSR is taken by Board of Directors of the Company.

2.Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

https://cms.techknowgreen.com/uploads/20_CSR_Policy_a898683988.pdf

3. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: NA

4	(a) Average net profit of the company as per sub-section (5) of section 135:	Rs. 6,21,22,328/-
	(b) Two percent of average net profit of the company as per sub-section(5) of section 135:	Rs. 12,42,446.55/-
	(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years:	Nil
	(d) Amount required to be set-off for the financial year, if any:	Nil
	(e) Total CSR obligation for the financial year [(b)+(c)-(d)]:	Rs. 12,42,446.55/-
5	(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):	Rs. 15,00,000/-
	(b) Amount spent in Administrative Overheads:	Nil
	(c) Amount spent on Impact Assessment, if applicable:	Nil
	(d) Total amount spent for the Financial Year [(a)+(b)+(c)]:	Rs. 15,00,000/-
	(e) CSR amount spent or unspent for the financial year: The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):	

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 15,00,000/-	NA	NA	NA	NA	NA

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	12,42,446.55/-
(ii)	Total amount spent for the Financial Year	15,00,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	2,57,553.45/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	2,57,553.45/-

6 (a) Details of Unspent CSR amount for the preceding three financial years: NA

1	2	3	4	5	6		7	8
Sl No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs.)	Deficiency, if any
					Amount (in Rs.)	Date of Transfer		
NOT APPLICABLE								

7. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired: NA

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NA

Sl No.	Short particulars of the property or asset(s) (including complete address and location of the property)	Pin code of the Property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

- 8 Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): N.A

FOR AND ON BEHALF OF
TECHKNOWGREEN SOLUTIONS LIMITED

AJAY RAMAKANT OJHA
MANAGING DIRECTOR
DIN: 03549762

DATE: 02/09/2026
PLACE: PUNE

PRASAD RANGRAO PAWAR
WHOLETIME DIRECTOR AND CEO
DIN: 02033491

Disclosures pertaining to remuneration under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended March 31, 2026:

A.The ratio of the remuneration paid to each director during the year to the median remuneration of the employees of the Company for the Financial Year:

Sr No	Name of Director	Category as on 31.03.2026	Ratio of Remuneration to the median remuneration of the employees
1	Mr. Ajay Ramakant Ojha	Managing Director	8.57
2	Mr. Prasad Rangrao Pawar	Whole Time Director and CEO	8.57
3	Mr. Aniket Vijay Kadam	Whole Time Director and CFO	8.57
4	Mr. Vinayak Dattatraya Kelkar	Independent Director	-
5	Mr. Kuntal Jitendra Dave	Independent Director	-
6	Ms. Rujuta Prakash Jagtap	Independent Director	-

B.The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary, in the Financial Year:

Sr No	Name	Designation as on 31.03.2026	Remuneration for FY 2025- 26 (Rs. in Lakhs)	Remuneration for FY 2024- 25 (Rs. in Lakhs)	% Increase in Remuneration in the Financial Year
1	Mr. Ajay Ramakant Ojha	Managing Director	3,900,000	3,900,000	No change.
2	Mr. Prasad Rangrao Pawar	Whole time Director and CEO	3,900,000	3,900,000	No change
3	Mr. Aniket Vijay Kadam	Whole time Director and CFO	3,900,000	3,900,000	No change
4	Mr. Vinayak Dattatraya Kelkar	Independent Director	-	-	-
5	Mr. Kuntal Jitendra Dave	Independent Director	-	-	-
6	Ms. Rujuta Prakash Jagtap	Independent Director	-	-	-
7	Mr. Dhirendra Jawaharlal Bunde	Company Secretary and Compliance Officer	-	-	-

C. Percentage increase in the median remuneration of employees in the Financial Year:

Sr. No.	Particulars	FY 2025-26	FY 2024-25	% Increase / (Decrease)
1	Median Remuneration of Employees (Rs)	455,000	352,928.12	28.92%
2	Number of Permanent Employees on Rolls of the Company	102	75	36%

D. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The average percentile increase in the remuneration of employees other than the managerial personnel in FY 2026 as compared to FY 2025 is 40.51%.

E. Affirmation that the remuneration is as per the Remuneration Policy of the Company:

It is hereby confirmed that the remuneration is as per the Nomination and Remuneration Policy of the Company.

FORM NO. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
TECHKNOWGREEN SOLUTIONS LIMITED

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by TECHKNOWGREEN SOLUTIONS LIMITED (L90000PN2023PLC217501) (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of Techknowgreen Solutions Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering financial year ended on 31st March 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by Techknowgreen Solutions Limited for the financial year ended on 31st March 2026 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent relevant to Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

- (a) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015
- (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; No event occurred during the period which attracted provisions of these regulations. Hence, not applicable.

(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; No event occurred during the period which attracted provisions of these regulations. Hence not applicable.

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; No event occurred during the period which attracted provisions of these regulations. Hence not applicable.

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. No event occurred during the period which attracted provisions of these regulations. Hence not applicable.

VI. The Company is an environmental organization operating across multiple verticals, including Knowledge, Technology, Research and Development, and Laboratory Services. We have been informed that certain sector-specific laws are applicable to the Company, particularly in relation to its Laboratory/Research and Development division and the newly established TRL-9 Lab. We further confirm that the Company has in place adequate systems and processes to ensure compliance with all applicable laws, including the following:

- Water (Prevention & Control of Pollution) Act, 1974
- Air (Prevention & Control of Pollution) Act, 1981
- Hazardous & Other Wastes (Management & Transboundary Movement) Rules, 2016
- E Waste (Management) Rules, 2022
- Factories Act, 1948
- Contract Labour (Regulation & Abolition) Act, 1970
- Occupational Safety, Health & Working Conditions Code, 2020
- Employees' Provident Funds & Misc. Provisions Act, 1952
- Employees' State Insurance Act, 1948
- Minimum Wages Act, 1948
- The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
- Information Technology Act, 2000
- Maharashtra Pollution Control Board (MPCB) Regulations
- Maharashtra Shops and Establishments Act, 2017
- Maharashtra Fire Prevention and Life Safety Measures Rules

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent and a system exists for seeking and obtaining further information and

clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decisions of the Board of Directors is carried through and are captured and recorded as part of the minutes. There were no dissenting views.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period no specific events/actions occurred in pursuance of the above-referred laws, rules, regulations, guidelines etc. having a major bearing on the Company's affairs.

FOR KULKARNI PORE AND ASSOCIATES LLP

Company Secretaries

ICSI UNIQUE NO. L2023MH013000

Peer Review Certificate No. 6479/2025

Yash Ulhas Adbe

Designated Partner

Membership No.: 68437

CP NO. 26116

UDIN: A068437H001305508

Date: 31/08/2026

Place: Pune

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Techknowgreen Solutions Limited
Flat 202, Hem Opal Apartment, Plot, No. 26,
Ekta Society, Wakadewadi, Shivajinagar,
Pune City, Maharashtra, India, 411005

1. That the equity shares of TECHKNOWGREEN SOLUTIONS LIMITED (the “Company”) are listed on the SME Platform of BSE Limited.
2. We have examined the relevant disclosures received from the directors as well as the registers, records, forms, and returns maintained by the Company and produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. In our opinion and to the best of our information and according to the verifications and examination of the disclosures under section 184, 189, 170, 164, 149 of the Companies Act, 2013 (the Act) and Director Identification Number status at the portal, www.mca.gov.in, as considered necessary and explanations furnished to us by the Company and its officers, we certify that none of the below named Directors on the Board of the Company as on March 31, 2026, have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority:

Sr No	Name of Director	DIN	Date of Appointment in Company
1	Mr. Ajay Ramakant Ojha	03549762	2nd January 2023
2	Mr. Prasad Rangrao Pawar	02033491	2nd January 2023
3	Mr. Aniket Vijay Kadam	05010202	2nd January 2023
5	Mr. Kuntal Jitendra Dave	00309275	11th March 2023
4	Mr. Vinayak Dattatraya Kelkar	10048658	11th March 2023
6	Ms. Rujuta Prakash Jagtap	00861890	18th July 2025

- 4.Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on the eligibility of directors based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
- 5.This certificate is based on the information and records available up to this date and we have no responsibility to update this certificate for the events and circumstances occurring after the date of the certificate.

FOR KULKARNI PORE AND ASSOCIATES LLP
COMPANY SECRETARIES
ICSI UNIQUE NO. L2023MH013000
PEER REVIEW CERTIFICATE NO. 6479/2025

Yash Ulhas Adbe
Designated Partner
Membership No.: 68437
CP NO. 26116
UDIN: A068437H001305508
Date: 31/08/2026
Place: Pune

Financial Statements I

To the Members of

Techknowgreen Solutions Limited

Flat 202, Hem Opal Apartment,
Plot No. 26, Ekta Society,
Wakadewadi, Shivajinagar,
Pune, Maharashtra - 411005

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of Techknowgreen Solutions Limited ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Company Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the

Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
Revenue Recognition for Turnkey Contracts (Works Contracts) The Company applies the stage-of-completion method to recognise revenue on long-term turnkey contracts in accordance with Accounting Standard (AS) 7, "Construction Contracts," and AS 9, "Revenue Recognition." Under AS 7, contract revenue is measured at the fair value of consideration receivable and recognised in profit or loss by reference to the proportion of contract costs incurred to date against the total estimated contract costs. AS 9 requires that revenue, including amounts recoverable on variations and claims be recognised only when it is probable that economic benefits will flow to the Company and the amount of revenue can be measured reliably. Significant management judgements and estimates are applied in: • Estimating total contract costs, including appropriate cost contingencies for identified risks, uncertainties or disputed claims. These estimates are reviewed and updated throughout the contract life cycle. • Determining the stage of completion by comparing costs incurred at the reporting date with the total estimated costs at contract completion. • Identifying and recognising expected contract losses immediately when total estimated contract costs exceed contract revenue, as required by AS7. • Assessing the probability and reliable measurability of variable considerations such as contract variations and claims prior to including these amounts in contract revenue, as required by AS 9.	Our audit procedures included, among others: • Evaluating management's process for estimating total contract costs, including the identification of cost contingencies, by inspecting budgets, cost forecasts and supporting documentation. • Testing the accuracy of costs incurred to date for a sample of significant contracts by examining subcontractor invoices, material purchases and labour records. • Reviewing the reasonableness of management's stage of completion calculations and their reconciliation to underlying cost records. • Inspecting management's analyses of contracts forecast to be loss making and verifying that anticipated losses have been recognised in full; • Challenging management's assessment of variable consideration by examining correspondence with customers, change-order approvals and dispute-settlement documentation to determine whether amounts are both probable of recovery and reliably measurable. We consider revenue recognition for turnkey contracts to be a key audit matter due to the significant judgements involved in estimating total contract costs, determining stage of completion, and assessing variable consideration.

Information other than the Standalone Financial Statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always

detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that

may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in

terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
 - e. On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g. With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance

with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any major pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the

accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend has been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per Statutory requirements for record retention

For Vishwas & Associates

Chartered Accountants

FRN: 143500W

Place:- Mumbai

Date: 27/05/2025

UDIN: 25174542BMJJY5598

Vishwas Kalal

(Proprietor)

Membership No. 174542

The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”

We report that:

- i. (a) (A)The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company has maintained proper records showing full particulars of intangible assets;
(b)According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
(c)According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Standalone Financial Statements are held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
NIL					

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

- ii. (a) As explained to us and on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
(b) The Company has been sanctioned working capital limits in excess of ₹ 5 crores in aggregate from banks during the year on the basis of security of current assets of the Company. The quarterly returns/statements filed by the Company with such banks are in agreement with the books of accounts of the Company.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company. However, the company has made investments in Subsidiary which is not prejudicial to the company's interests.
- iv. According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.

- v. The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- vi. As per information and explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2026 for a period of more than six months from the date they became payable except as stated below:-

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates
Income Tax Act, 1961	TDS	1,34,890	A.Y. 2022-23

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following:

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any
Income Tax Act, 1961	Income Tax	8,99,510	A.Y. 2018-19	Commissioner (Appeals)	
Central Goods and Services Tax Act, 2017	SGST & CGST	66,74,308	F.Y. 2020-21	Office of Sales Tax Officer Class II	

- viii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained;
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company;
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) Based on our audit procedures and according to the information given by the management, moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. (b) According to the information and explanation given to us, we report that the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Hence, reporting under clause (x)(b) of paragraph 3 of the Order is not applicable to the Company.
- xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit. (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- xii. The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the Standalone Financial Statements, as required by the applicable accounting standards;
- xiv. (a) Based on information and explanations provided to us and our audit procedures, the company has an internal audit system commensurate with the size and nature of its business; (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- xv. In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- xvi. In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- xvii. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to

believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xx. a) According to the information and explanations given to us, in respect of other than ongoing projects, there is no unspent amount required to be transferred a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of section 135 of the said Act.
- b) According to the information and explanations given to us, pursuant to any ongoing project, there is no unspent amount required to be transferred to a special account in compliance with the provision of subsection (6) of section 135 of the said Act.

For Vishwas & Associates

Chartered Accountants

FRN: 143500W

Place:- Mumbai

Date: 27/05/2025

UDIN: 25174542BMJJY5598

Vishwas Kalal

(Proprietor)

Membership No. 174542

Report on Internal Financial Controls with reference to Standalone Financial Statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Techknowgreen Solutions Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that

receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Vishwas & Associates

Chartered Accountants

FRN: 143500W

Place:- Mumbai

Date: 27/05/2025

UDIN: 25174542BMJJY5598

Vishwas Kalal

(Proprietor)

Membership No. 174542

Standalone Balance Sheet as on 31st March, 2026

(In Thousands)

Particulars	Note	31 March 2026	31 March 2025
Equity and Liabilities			
Shareholders' funds			
Share capital	2	73,827.30	73,827.30
Reserves and surplus	3	3,77,617.34	280,264.24
		4,51,444.64	354,091.54
Non-current liabilities			
Long-term borrowings	4	56,167.35	22,264.70
Long-term provisions	5	4,714.20	2,471.49
Deferred tax liabilities (Net)	11	-	464.02
		60,881.56	25,200.20
Current liabilities			
Trade payables	6		
Total outstanding dues of micro enterprises and small enterprises		21,109.88	1,811.64
Total outstanding dues of creditors other than micro enterprises and small enterprises		2,443.00	10,482.17
Short-term borrowings	7	30,326.47	3,714.29
Other current liabilities	8	9,589.96	1,620.35
Short-term provisions	5	6,247.33	3,854.78
		69,716.63	21,483.23
Total		5,82,042.82	400,774.97
Assets			
Non-current assets			
Property, Plant and Equipment Property and Intangible assets			
Property, Plant and Equipment	9	1,52,444.58	115,102.23
Intangible assets	9	281.30	438.41
Intangible assets under development		69,576.34	47,633.04
Non-Current Investments	10	1,573.54	660.34
Deferred tax assets (Net)	11	1,758.62	-
Other Non-current assets	12	41,050.12	38,233.85
		2,66,684.50	2,02,067.88

Current assets

Inventories	13	38,632.38	23,117.34
Trade receivables	14	2,09,882.51	106,848.28
Cash and bank balances	15	343.00	11,811.50
Short term Loans and advances	16	19,045.44	17,048.15
Other Current Assets	17	47,455.00	39,881.80
		3,15,358.33	198,707.08
		5,82,042.82	400,774.97

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Vishwas & Associates
Chartered Accountants
FRN:- 143500W

For and on behalf of the Board of Directors
of **Techknowgreen Solutions Limited**

Sd/-
Vishwas Kalal
(Proprietor)
M.No.: 174542

Sd/-
Dr. Ajay Ojha
Managing Director
DIN : 03549762
Place: Pune

Sd/-
Dr. Prasad Pawar
WTD and CEO
DIN : 02033491
Place: Pune

Place: Mumbai
Date: 27.05.2026

Sd/-
Dr. Aniket Kadam
WTD and CFO
DIN: 05010202
Place: Mumbai

Sd/-
Dhirendra Jawaharlal Bunde
Company Secretary
M. No.:- ACS - 77611
Place: Pune

Standalone Statement of Profit and Loss for the year ended 31st March, 2026

(In Thousands)

Particulars	Note	31-Mar-2026	31-Mar-2025
Income:			
Revenue from operations	18	4,10,389	3,29,865
Other Income	19	1,062	2,416
Total Income		4,11,452	3,32,281
Expenses:			
Direct Expense	20	1,74,071	1,20,678
Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	-15,515	29,199
Employee Benefits Expense	22	77,005	51,642
Finance Costs	23	6,326	131
Depreciation and amortization expense	24	21,683	8,333
Other Expenses	25	25,166	26,984
Total expenses		2,88,736	2,36,967
Profit before exceptional and extraordinary items and tax		1,22,715	95,314
Exeptional Items / extraordinary items		-	-
Profit before tax		1,22,715	95,314
Tax expense:			
Current tax			-
For current year profits		27,585	23,326
Adjustments for earlier years		-	-5,212
Deferred tax charge/ (benefit)	11	-2,223	620
		25,362	18,734
Profit/(Loss) for the period from continuing operations		97,353	76,580
Profit/(Loss) for the year		97,353	76,580

“Earnings Per Equity Share [Nominal value per share Rs.10.00]”	26		
Basic Earnings Per Share		13.19	10.37
Diluted Earnings Per Share		13.19	10.37
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Vishwas & Associates
Chartered Accountants
FRN:- 143500W

For and on behalf of the Board of Directors
of **Techknowgreen Solutions Limited**

Sd/-
Vishwas Kalal
(Proprietor)
M.No.: 174542

Sd/-
Dr. Ajay Ojha
Managing Director
DIN : 03549762
Place: Pune

Sd/-
Dr. Prasad Pawar
WTD and CEO
DIN : 02033491
Place: Pune

Place: Mumbai
Date: 27.05.2026

Sd/-
Dr. Aniket Kadam
WTD and CFO
DIN: 05010202
Place: Mumbai

Sd/-
**Dhirendra Jawaharlal
Bunde**
Company Secretary
M. No.:- ACS - 77611
Place: Pune

Standalone Cash Flow Statement for the year ended 31st March, 2026

(In Thousands)

Particulars	31-Mar-2026	31-Mar-2025
<u>Cash Flow from Operating activities</u>		
Profit before tax	1,22,715.44	95,313.81
Adjustments for:		
Depreciation and amortization expenses	21,683.24	8,333.01
<u>Interest expenses</u>	5,533.17	77.36
Interest (income)	-1,001.44	-2,326.02
Operating Profit before working capital changes	1,48,930.40	1,01,398.16
<u>Changes in working capital</u>		
Increase / decrease in trade payables	11,259.07	2,937.47
Increase / decrease in other current liabilities	7,969.61	-2,818.12
Increase / decrease in Short-term provisions	2,392.54	-2,281.66
Increase / decrease in Long-term borrowings	2,242.71	777.96
Decrease / increase in trade receivables	-1,03,034.22	-48,157.08
Decrease / increase in inventories	-15,515.04	29,198.99
Decrease / increase in Short-term loans and advances	-1,997.29	5,499.23
Decrease / increase in other - current assets	-7,573.20	-39,881.80
Decrease / increase in non - current assets	-2,816.27	38,834.13
Cash generated from /(used in) operations	41,858.31	85,507.29
Income Tax Expense	27,584.97	18,113.36
Net cash flows from /(used in) operating activities (A)	14,273.35	67,393.93
<u>Cash flow from Investing activities</u>		
Purchase of Property, Plant and Equipment, including movement in CWIP	-80,811.76	-1,07,012.10
Investment in non-current assets	-913.20	-660.34
Interest received (others)	1,001.44	2,326.02
Net cash flow from /(used in) investing activities (B)	-80,723.52	-1,05,346.42

Cash flow from Financing activities

Proceeds from issuance of equity share capital	-	-
Repayment/Proceeds from long-term borrowings	33,902.66	22,264.70
Repayment/Proceeds from short-term borrowings	26,612.18	3,714.29
Interest paid	-5,533.17	-77.36
Net cash flow from /(used in) financing activities (C)	54,981.67	25,901.62
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(11,468.50)	(12,050.87)
Cash and cash equivalents at the beginning of the year	11,811.50	23,862.38
Cash and cash equivalents at the end of the year	343.00	11,811.50
Cash and cash equivalents comprise (Refer note 15)		
Balances with banks	286.08	10,668.34
On current accounts	56.92	1,143.17
Total cash and bank balances at end of the year	343.00	11,811.50

Notes :

1. The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
2. Cash comprises cash on hand and Current Accounts with banks.
3. Interest Expense on Loan is classified as Cash Flow from Financing Activities.
4. Interest Income is classified as Cash Flow from Investing Activities.

As per our report of even date

For **Vishwas & Associates**

Chartered Accountants

FRN:- 143500W

For and on behalf of the Board of Directors of
Techknowgreen Solutions Limited**Sd/-****Vishwas Kalal**

(Proprietor)

M.No.: 174542

Sd/-**Dr. Ajay Ojha**

Managing Director

DIN : 03549762

Place: Pune

Sd/-**Dr. Prasad Pawar**

WTD and CEO

DIN : 02033491

Place: Pune

Place: Mumbai**Date:** 27.05.2026**Sd/-****Dr. Aniket Kadam**

WTD and CFO

DIN: 05010202

Place: Mumbai

Sd/-**Dhirendra Jawaharlal
Bunde**

Company Secretary

M. No.: ACS - 77611

Place: Pune

Notes forming part of the Standalone Financial Statements

for the year ended 31st March, 2026

2.Share capital

The Company has only one class of share capital having a par value of ₹ 10 per share, referred to herein as equity shares. (Rs. In thousands)

	31 March 2026	31 March 2025
(a) <u>Authorized</u>		
1,00,00,000 equity shares of Rs. 10 each	1,00,000.00	1,00,000.00
(b) <u>Issued, subscribed and paid up</u>		
73,82,730 equity shares of Rs. 10 each fully paid	73,827.30	73,827.30
Total	73,827.30	73,827.30

a. Reconciliation of shares outstanding at the beginning and at the end of the year	31 March 2026		31 March 2025	
	No. of shares	Amount	No. of shares	Amount
Outstanding at the beginning of the year	7,382,730	73,827.30	7,382,730	73,827.30
Add: Issued during the year		-		-
Outstanding at the end of the year	7,382,730	73,827.30	7,382,730	73,827.30

b. Rights, preferences and restrictions attached to shares

The company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. The company declares and pays dividends in Indian rupees as and when proposed and approved.

c. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:	31 March 2026	31 March 2025
Equity shares allotted as fully paid bonus shares by capitalization of securities premium	-	-
Equity shares allotted as fully paid-up for consideration other than cash	-	-
Equity shares bought back by the company	-	-

d. Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	31 March 2026		31 March 2025	
	No. of shares	% of holding in the class	No. of shares	% of holding in the class
Dr. Ajay Ojha	24,20,725	32.79	2,420,725	32.79
Dr. Prasad Pawar	24,20,721	32.79	2,420,721	32.79

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(e) Details of Shares held by Promoters at the end of the year

Promoter name	31 March 2026			31 March 2025		
	No. Of Shares	% of total shares	% Change during the year	No. Of Shares	% of total shares	% Change during the year*
Dr. Ajay Ojha	24,20,725	32.79	-	24,20,725	32.79	-
Dr. Prasad Pawar	24,20,721	32.79	-	24,20,721	32.79	-

*Percentage change has been computed with respect to the date of issue as it is the first year issue.

3. Reserves and surplus

(In thousands)

	31 March 2026	31 March 2025
(a) Securities Premium Account		
Opening balance	138,388	138,388
Add : Securities premium credited on share issue	-	-
Less : Premium utilized for various reasons	-	-
Closing balance	138,388	138,388
(b) Surplus/(deficit) in the Statement of Profit and Loss		
Opening balance	1,41,876.61	65,296.39
Add: Net Profit/(Net Loss) for the current year	97,353.10	76,580.23
Closing balance	2,39,229.72	141,876.61
Total Reserves and surplus	3,77,617.34	280,264.24

4. Long-term borrowings

Current maturities Non current maturities
31 March 2026 31 March 2025

Secured

(a) Term loans* from banks	9,714.29	41,071.43
(b) Other loans and advances*	17,603.79	-
Bank Overdraft Facility	3,008.39	15,095.93
Total	30,326.47	56,167.35

Non-Secured

(a) Term loans* from banks	3,714.29	22,265.70
(b) Other loans and advances* Bank Overdraft Facility	-	-
Total	3,714.29	22,265.70

***Terms of repayment**

- Term loan from financial institutions was taken during the financial year 2024-25 which carries interest @ 9.3% p.a. The loan has been secured by the immovable property and the inventory of the

company. Form CHG-1 for the said loan has been filed on 12.03.2025. Total secured loan amount was taken of Rs. 26,000 Thousands which has to be repaid in 84 installments of Rs. 309.524 Thousands.

- ii. Rupee term loan from financial institutions was taken during the financial year 2025-26 which carries interest @ 8.75% p.a. The loan has been secured by the immovable property and the inventory of the company. Form CHG-1 for the said loan has been filed on 23.01.2026. Total secured loan amount was taken of Rs. 30,000 Thousands which has to be repaid in 60 installments as per the repayment schedule.
- iii. Bank Overdraft facility has been taken from financial institution secured against the personal guarantee of Dr. Ajay Ojha, Prasad Pawar and Aniket Kadam.
- iv. Car loan from financial institution was taken during the financial year 2025-26 which carries interest @ 8.5% p.a. The loan has been secured by the movable property (said vehicle). Form CHG-1 for the said loan has been filed on 27.01.2026. Total secured loan amount was taken of Rs. 6,199 Thousands which has to be repaid in 48 installments as per the repayment schedule.
- v. Car loan from financial institution was taken during the financial year 2025-26 which carries interest @ 8.5% p.a. The loan has been secured by the movable property (said vehicle). Form CHG-1 for the said loan has been filed on 27.01.2026. Total secured loan amount was taken of Rs. 6,151 Thousands which has to be repaid in 48 installments as per the repayment schedule.
- vi. Car loan from financial institution was taken during the financial year 2025-26 which carries interest @ 9.5% p.a. The loan has been secured by the movable property (said vehicle). Form CHG-1 for the said loan has been filed on 27.01.2026. Total secured loan amount was taken of Rs. 6,100 Thousands which has to be repaid in 48 installments as per the repayment schedule.

5. Provisions	Long term		Short term	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
<u>Provision for gratuity</u>	4,714.20	2,471.49	214.43	158.82
Provision for Expense	-	-	6,032.90	3,695.96
Provision for Tax (Net)	-	-	-	-
Total Provisions	4,714.20	2,471.49	6,247.33	3,854.78

6. Trade payables	31 March 2026	31 March 2025
(a) Total outstanding dues of micro enterprises and small enterprises	21,109.88	1,811.64
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,443.00	10,482.17
Total Trade payables	23,552.87	12,293.81

Based on the information available with the Company, there are no outstanding dues and payments made to any supplier of goods and services beyond the specified period under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act]. There is no interest payable or paid to any suppliers under the said Act.

Particulars	31 March 2026	31 March 2025
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	21,110	1,812
Interest	-	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

Trade Payables ageing schedule

(Rs. In thousands)

As at March 31, 2026

Particulars	"Unbilled Payables"	Payables Not Due	Current				
			Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	21,109.88	-	-	-	21,110
(ii) Disputed dues- MSME	-	-	-	-	-	-	-
(iii) Others	-	-	828.69	1,614.31	-	-	2,443
(iv) Disputed dues- Others	-	-	-	-	-	-	-
Total	-	-	21,938.57	1,614.31	-	-	23,553

As at March 31, 2025

Particulars	"Unbilled Payables"	Payables Not Due	Current				
			Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	1,811.64	-	-	-	1,811.64
(ii) Disputed dues- MSME	-	-	-	-	-	-	-
(iii) Others	-	-	10,482.17	-	-	-	10,482.17
(iv) Disputed dues- Others	-	-	-	-	-	-	-
Total	-	-	12,293.81	-	-	-	12,293.81

(Rs. In thousands)

8. Other current liabilities

	31 March 2026	31 March 2025
(a) ESIC Payable	6.99	5.35
(b) PF Payable	370.51	251.12
(c) Profession Tax	18.60	13.20
(e) TDS Payable	1,339.00	906.15
(f) Other Payables	4,319.35	444.52
(g) Payable to Government Authorities	3,535.52	-
(h) Provision for Tax (Net off Advance Tax)	-	-
Total Other current liabilities	9,589.96	1,620.35

11 Deferred tax liabilities/(asset) (Net)Deferred tax Asset

Gratuity	-779.36	200.92
Fixed Assets	-979.26	-664.94
Net deferred tax liability/(asset) (B-A)	-1,758.62	464.02

Notes forming part of the Standalone Financial Statements

for the year ended 31st March, 2026

(Rs. In thousands)

10. Non-current investments	31 March 2026	31 March 2025
Equity Instruments (Unquoted, fully paid up and valued at cost)		
<u>Investments in Subsidiaries</u>		
TECHKNOWGREEN SOLUTIONS PTE. LTD. SINGAPORE (10,000 equity shares (previous year : Nil) of SGD 1/- each)	660.34	660.34
TECHKNOWGREEN SOLUTIONS INC. TEXAS USA (10,000 equity shares (previous year : Nil) of USD 0.01/- each)	913.20	-
	1,573.54	660.34
 12 Other non-current assets	 31 March 2025	 31 March 2024
(Unsecured, considered good, unless stated otherwise)		
Retention, SDs & EMDs	23,218.72	21,183.10
Fixed Deposit	17,216.34	15,653.92
Other Receivable	615.05	1,396.82
Total other non-current assets	41,050.12	38,233.85
 13 Inventories	 31 March 2026	 31 March 2025
(Valued at lower of cost and net realizable value, unless stated other wise)		
Work-in-progress	-	-
Finished goods	38,632.38	23,117.34
Total Inventories	38,632.38	23,117.34
 14 Trade receivables	 31 March 2026	 31 March 2025
Secured, considered good	2,09,882.51	1,06,848.28
Unsecured, considered good	0	0
Unsecured, considered doubtful	0	0
	2,09,882.51	1,06,848.28
Less: Provision for doubtful receivables	-	-
Total Trade receivables	2,09,882.51	1,06,848.28

15 Cash and Bank Balances	31 March 2026	31 March 2025
<u>Cash and cash equivalents</u>		
On current accounts	211.79	10,580.12
On Cash Credit accounts	74.30	88.21
Cash on hand	56.91	1,143.17
Total Cash and bank balances	343.00	11,811.50
16 Short term loans and advances	31 March 2026	31 March 2025
(Unsecured, considered good, unless stated otherwise)		
(a) Rent Deposit	558.30	718.60
(b) Amount recievable in cash or Kind	13,057.77	8,715.42
(c) Other loans and advances		
Prepaid expenses	23.37	200.00
Other Deposit	-	1,671.84
Advance Tax (Net off Provision for Tax)	5,142.00	720.82
Balances with government authorities	-	5,021.48
Loan to employees	264.00	-
Total Short term loans and advances	19,045.44	17,048.15
17 Other current assets	31 March 2026	31 March 2025
Deferred Revenue Expenditure	47,455.00	26,626.63
Contract Asset	-	13,255.17
Revenue from operations (Net)	47,455.00	39,881.80

Note 9 :- Property, Plant & Equipments as on 31st March, 2026

		(In Thousands)								
Details of Assets	Gross Block			Accumulated Depreciation		Net Block				
	As on 1st April, 2025	Additions	Deductions	Total	As on 1st April, 2025	For The Year	Deductions	Total	As at 31st March, 2026	As at 1st April, 2025
TANGIBLE ASSETS										
Computers & Peripherals	4,206.79	976.96	-	5,183.75	3,010.32	1,128.98	-	4,139.30	1,044.45	1,196.47
Plant & Machinery	13,853.98	23,802.82	-	37,656.80	2,554.30	5,213.63	-	7,767.93	29,888.87	11,299.69
Office Equipments	24,224.10	13,055.80	-	37,279.90	847.31	7,076.34	-	7,923.65	29,356.24	23,376.79
Furniture	15,899.16	2,681.00	-	18,580.16	3,970.71	3,760.62	-	7,731.33	10,848.83	11,928.44
Building	68,854.72	-	-	68,854.72	2,380.76	3,237.28	-	5,618.04	63,236.68	66,473.96
Vehicles	827.47	18,351.89	-	19,179.36	0.59	1,109.27	-	1,109.86	18,069.50	826.88
INTANGIBLE ASSET										
Software	970.28	-	-	970.28	531.86	157.11	-	688.97	281.30	438.41
	1,28,836.49	58,868.47	-	1,87,704.96	13,295.85	21,683.24	-	34,979.08	1,52,725.88	115,540.65

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2026

14.1 Trade receivables

As at March 31, 2026

(Rs. In thousands)

Particulars	"Unbilled Payables"	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6months - 1year	1-2 years	2-3 years	More than 3years	
(i) Undisputed Trade receivables – considered good	53,774.91	79,563.97	48,060.94	15,533.44	4,612.76	8,336.48	2,09,882.51
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-
Total	53,774.91	79,563.97	48,060.94	15,533.44	4,612.76	8,336.48	2,09,882.51

As at March 31, 2025

Particulars	"Unbilled Payables"	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6months - 1year	1-2 years	2-3 years	More than 3years	
(i) Undisputed Trade receivables – considered good	51,403.63	19,216.15	26,553.70	-	9,674.80	-	106,848.28
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-
Total	51,403.63	19,216.15	26,553.70	-	9,674.80	-	106,848.28

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2026

(Rs. In thousands)

18 Revenue from operations	31 March 2026	31 March 2025
Sale of services	3,88,160.98	2,28,950.12
Project Implementation Services	22,228.39	1,00,915.17
Revenue from operations (Gross)	4,10,389.37	3,29,865.29
Less: Taxes, if any	-	-
Revenue from operations (Net)	4,10,389.37	3,29,865.29
<u>Class of services / products</u>		
Consultancy	3,17,163.60	1,67,492.38
Technology	47,115.51	56,712.91
R&D	16,610.26	87,660.00
Yuka Yantra	29,500.00	18,000.00
Total revenue from operations	4,10,389.37	3,29,865.29
19 Other income	31 March 2026	31 March 2025
Interest income	1,001.44	2,326.02
Acturial Gain	-	88.55
Other Non Operating Income	61.00	0.59
Foreign Exchange Gain (net)	-	0.63
Total other incomes	1,062.44	2,415.79
20 Direct Expenses	31 March 2026	31 March 2025
Labour Charges	1,704.70	1,429.48
Professional Fees	98,634.37	80,576.56
Operator Expenses	17,380.49	-
Labour Charges	47,330.66	34,605.23
Professional Fees	4,299.18	1,149.92
Operator Expenses	4,721.89	2,916.54
Total direct expenses	1,74,071.30	120,677.73
21 Changes in inventories of finished goods, work in progress and stock-in trade	31 March 2026	31 March 2025
Inventories at the beginning of the year:		
Stock-in-trade	-	-

Work in progress	-	52,316.33
Finished goods	23,117.34	-
	23,117.34	52,316.33

Inventories at the end of the year:

Stock-in-trade	-	-
Work in progress	-	-
Finished goods	38,632.38	23,117.34
	38,632.38	23,117.34

(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade

-15,515.04	29,198.99
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22 Employee benefits expense

	31 March 2026	31 March 2025
Salaries and Wages	61,773.26	36,303.92
Director Remuneration	11,700.00	11,700.00
Director's Sitting fees	960.00	700.00
Staff Welfare Expense	273.06	2,051.69
Gratuity Expense	2,298.31	886.88

Total Employee benefits expense

77,004.63	51,642.50
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23 Finance cost

	31 March 2026	31 March 2025
Interest expense	5,533.17	77.36
Bank charges	792.70	54.11
Foreign Exchange Loss (net)	-	-

Total Finance cost

6,325.87	131.46
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24 Depreciation and amortization expense

	31 March 2026	31 March 2025
on tangible assets	21,526.13	8,071.17
on intangible assets	157.11	261.84

Total Depreciation and amortization expense

21,683.24	8,333.01
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25 Other Expenses

	31 March 2026	31 March 2025
Advertisement Expenses	111.67	894.32
Analysis & Monitoring Expenses	1,356.17	1,281.96
Office Expenses	2,692.69	2,255.22
Legal & Professional Fees	1,454.88	3,104.19
Miscellaneous Expense	1,608.15	1,571.56
Insurance Expenses	974.36	183.77

Interest on TDS/GST	492.79	1,557.23
Membership & Subscription	1,057.24	1,127.69
Power & Fuel	436.06	325.22
Postage & Courier	158.41	167.55
Printing & Stationery	1,128.24	575.84
Professional Development Expenses	-	601.56
Prior statutory dues	-	4,036.56
Rental Expenses	2,454.96	2,376.01
Repairs & Maintenance	3,631.84	581.35
Telephone Expenses	558.29	192.78
Tender Expenses	301.32	113.39
Travelling & Conveyance	1,295.17	631.92
Vehicle Hire Charges	2,630.36	3,510.05
Contribution towards Corporate Social Responsibility	1,500.00	1,000.00
Sponsorship	423.73	-
Total Other Expenses	24,541.38	26,583.58

Note : The following is the break-up of Auditors remuneration (exclusive of goods and service tax)

	31 March 2026	31 March 2025
<u>As auditor:</u>		
Statutory and Tax Audit	400.00	625.00
Total	400.00	625.00

26 Earnings per share

	31 March 2026	31 March 2025
Basic Earnings per Share		
a. Profit after Tax	97,353.10	76,580.23
b. Weighted average number of equity shares	7,382.73	7,382.73
c. Nominal value per equity shares	10	10
d. Earning Per Share (for Basic and diluted)	13.19	10.37

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2026

Note 27:- Ratios

No.	Ratio	Formula	Particulars	
			Numerator	Denominator
(a)	Current Ratio	Current Assets / Current Liabilities	Current Assets = Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability = Short term borrowings + Trade Payables + Other financial Liability+ Current tax (Liabilities) + Contract Liabilities+ Provisions + Other Current Liability
(b)	Debt-Equity Ratio	"Debt / Equity"	Debt= long term borrowing + Short-term borrowings	Equity= Share capital + Reserve and Surplus
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes – Preference Dividend	Shareholder's Equity
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory) / 2
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) / 2
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) / 2
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	Revenue	Average Working Capital= Average of Current assets – Current liabilities
(i)	Net Profit Ratio	Net Profit / Net Sales	Net Profit	Net Sales
(j)	Return on Capital Employed	EBIT / Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability

31 March 2026		31 March 2025		Ratio as on		Variation	Reason (If variation is more than 25%)
Numerator	Denominator	Numerator	Denominator	31 March 2026	31 March 2025		
3,15,358.33	69,716.63	198,707.08	21,483.23	4.52	9.25	-51.09%	Increase in current assets and decrease in current liabilities
86,493.82	4,51,444.64	25,978.98	354,091.54	0.19	0.07	61.71%	Substantial increase in debt as compared to increase in equity
1,49,931.84	13,548.91	103,724.18	2,474.39	3.47	41.92	-73.60%	Substantial increase in debt as compared to increase in operating income
97,353.10	4,02,768.09	76,580.23	315,801.42	1.32	0.24	-0.32%	
1,58,556.26	30,874.86	149,876.72	37,716.83	5.14	3.97	29.23%	Reduction in lead time of inventory leading to efficient inventory management
4,10,389.37	1,58,365.40	329,865.29	82,769.74	2.59	3.99	-34.98%	Substantial increase in average trade receivables
1,74,071.30	17,923.34	120,677.73	10,825.07	9.71	11.15	-12.88%	
4,11,451.82	2,11,432.78	332,281.08	157,354.96	1.68	2.11	-7.84%	
97,353.10	4,10,389.37	76,580.23	329,865.29	0.24	0.23	2.18%	
1,28,248.60	4,68,080.82	95,391.17	332,463.08	0.25	0.29	-4.51%	

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2026

28. Related Party Disclosure

Disclosure in respect of the Related party Transactions as per Accounting Standard 18 is given below

(a) Details of Related Party as per Accounting Standard 18

Description of Relationship	Name of Related parties
Key Managerial Personnel	Dr. Ajay Ojha
Key Managerial Personnel	Prasad Pawar
Key Managerial Personnel	Aniket Kadam
Key Managerial Personnel	Vinayak Chindak
Key Managerial Personnel	Kuntal Dave
Key Managerial Personnel	Vinayak Kelkar
Key Managerial Personnel	Omkar Khirwadkar (April to October 2025)
Key Managerial Personnel	Dhirendra Jawaharlal Bunde (February 2025 onwards)
Relative of Key Managerial Personnel	Vijay Kadam
Relative of Key Managerial Personnel	Vibhawari Kadam
KMP have significant influence	Wotastic Solutions Private Limited
KMP have significant influence	Anaya Consultancy Services
Investment in Wholly-owned Subsidiary	Techknowgreen Solutions PTE. LTD. Singapore
Investment in Wholly-owned Subsidiary	Techknowgreen Solutions INC. Texas USA
KMP have significant influence	Eikasia Esports & Entertainment Private Limited

(b) Details of Related Party as per Accounting Standard 18 (In thousands)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Director Remuneration:		
Dr. Ajay Ojha	3,900	3,900
Prasad Pawar	3,900	3,900
Aniket Kadam	3,900	3,900
Consultancy Expense:		
Anaya Consultancy Services	-	12,000

Rental Expense:		
Dr. Ajay Ojha	1,360	2,040
Prasad Pawar	765	1,020
Purchase:		
Wotastic Solutions Private Limited	579	191
Eikasia Esports & Entertainment Private Limited	17,830	-
Service Income:		
Anaya Consultancy Services	44,675	26,161
Salary to KMP:		
Omkar Khirwadkar	189	216
Dhirendra Bundeale	50	-
Vinayak Chindak	-	75
Professional fees:		
Dr. Ajay Ojha	-	500
Prasad Pawar	-	500
Reimbursement of expenses:		
Dr. Ajay Ojha	-	33
Prasad Pawar	-	70
Techknowgreen Solutions PTE. LTD. SINGAPORE	-	622
Techknowgreen Solutions Inc. Texas USA	-	324
Purchase of shares:		
Techknowgreen Solutions PTE. LTD. SINGAPORE	-	660

(c) Year end balances (In thousands)

Particulars	31 March 2026	31 March 2025
Equity Share Capital:		
Dr. Ajay Ojha	24,207	24,207
Prasad Pawar	24,207	24,207
Receivables:		
Vibhawari Kadam	-	-
Techknowgreen Solutions PTE. LTD. SINGAPORE	622	622
Techknowgreen Solutions Inc. Texas USA	324	324
Anaya Consultancy Services	2,700	2,700
Investments		
Techknowgreen Solutions PTE. LTD. SINGAPORE	660	660
Techknowgreen Solutions PTE. LTD. SINGAPORE	913	-
Payables:		
Wotastic Solutions Pvt Ltd	-	191

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2026

29. Retirement benefit plan

In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The contributions, as specified under the law, are made to the employee provident fund organization (EPFO). As per the Accounting standard on "Employee Benefits" (AS-15) (Revised 2005) issued by The Institute of Chartered Accountants of India, the company has contributed to various employee benefits as under:-

A.	Particulars	31 March 2026	31 March 2025
	The Company has recognized the following amounts in the Profit and Loss Account for the year :-		
	Employer's Contribution to Provident Fund	2084	1,373
	The Company has recognized the following amounts in the Profit and Loss Account for the year :-		
	Employer's Contribution to Employees' State Insurance Scheme	32	48
	Total	2115	1,421

B. Statement of Employee Benefits- Gratuity

The scheme is a non-contributory defined benefit arrangement providing gratuity benefits expressed in terms of final monthly salary and the period of past service. The following table shows the amounts recognized in the Balance Sheet.

Reconciliation of opening and closing balances of present value of the defined benefit obligation and plan assets are as follows:

I. Change in defined benefit obligation	31 March 2026	31 March 2025
Obligations at beginning of the year	2,630.32	1832
Liability Transfer In/(Out)	-	-
Service cost	1,464	754
Interest cost	176	133
Past service cost - vested benefits	-	-
Benefit payments	-	-
Actuarial loss/(gains)	658	(89)
Obligations at end of the year	4,928.63	2,630.32
II. Components of employer expenses		
Interest cost	175.97	133
Current Service cost	1,463.89	754

Expected return on plan assets	-	-
Past Service Cost (Non Vested)	-	-
Actuarial (gain)/loss	658.45	(89)
Expenses recognized in the statement of profit & losses	2,298.31	798.33

III. Net asset/liability recognised during the year

Present Value of DBO	4,928.63	2,630
Fair Value of Plan Assets at the end of year	-	-
Funded status (deficit)	(4,928.63)	(2,630)
Unrecognized Past Service Cost		
Net asset/(liability) recognised in the balance sheet	(4,928.63)	(2,630.32)

IV. Reconciliation of net asset/(liability)

Net asset/(liability) at beginning of the year	(2,630.32)	(1,832)
Employer expense	2,298.31	798
Benefits payments made	-	-
Liability Transfer In/(Out)	-	-
Net asset/(liability) at end of the year	(4,928.63)	(2,630.32)

V. Actuarial Assumptions :

Discount rate	6.69%	6.69%
Expected rate of return on assets	NA	NA
Withdrawal /attrition rate	10.00%	10.00%
Salary escalation	8.00%	8.00%
Mortality*	IALM 2012-14	IALM 2012-14
Retirement age	58	58

* IAL: India Assured Lives Mortality modified Ult.

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2026

30. Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

31. Corporate Social Responsibility Expenditure (CSR)

The provisions of section 135 of Companies Act, 2013 relating to expenditure on Corporate Social Responsibility are applicable to the company and the relevant disclosures have been given below.

(Rs. In thousands)

Sr. No.	Particulars	31 March 2026	31 March 2025
1	Amount required to be spent by the Company during the year	1,242	911
2	Amount of expenditure incurred	1,500	1,000
3	Shortfall at the end of the year	-	-
4	Total of previous years shortfall	-	-
5	Reason for shortfall	NA	NA
6	Nature of CSR activity	"Support to underprivileged girls through our educational and developmental initiatives at Rachana Hostel, Panshet via Nakshathrameen Foundation and via Deendayal Navrachna Pratishthan "	"Support to underprivileged girls through our educational and developmental initiatives at Rachana Hostel, Panshet via Nakshathrameen Foundation. "
7	Details of related party transactions, eg, contribution to a trust controlled by the Company in relation to CSR expenditure as per relevant Accounting Standard	NA	NA
8	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	NA	NA

32. Contingent Liabilities & Capital Commitments

(Rs. In thousands)

Particulars	31 March 2026	31 March 2025
Contingent Liabilities & Capital Commitments provided	-	40,50,000.00
Estimated amount of Committed Contracts (Net of Advances)	-	-
	-	40,50,000.00

33. The Company does not have any layers of companies and therefore this clause is not applicable.

34. There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
35. There are no transactions with the companies struck off under 248 of Companies Act, 2013 or Sec 560 of Companies Act, 1956.
36. Title deeds of immovable property held are in the name of the company.
37. The Company has made foreign currency transactions during the year.

Sr. No.	Particulars	Current Year	Previous Year
a.	CIF Value of Import	-	-
b.	Expenditure in Foreign Currency except reimbursement	-	-
c.	Total value of imported & indigenous, raw material, spare parts and components consumed and percentage thereof	-	-
d.	Remittance of Dividend in Foreign Currency	-	-
e.	Earning in Foreign Exchange	-	-

38. "The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies) except as reported in financial statement, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) except as disclosed in financial statement with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the ultimate beneficiaries."

39. The figures for the corresponding previous year/period's have been regrouped/reclassified wherever considered necessary to make them comparable with current period's classification.

As per our report of even date

For Vishwas & Associates
Chartered Accountants
FRN:- 143500W

For and on behalf of the Board of Directors of
Techknowgreen Solutions Limited

Sd/-
Vishwas Kalal
(Proprietor)
M.No.: 174542

Sd/-
Dr. Ajay Ojha
Managing Director
DIN : 03549762
Place: Pune

Sd/-
Dr. Prasad Pawar
WTD and CEO
DIN : 02033491
Place: Pune

Place: Mumbai
Date: 27.05.2026

Sd/-
Dr. Aniket Kadam
WTD and CFO
DIN: 05010202
Place: Mumbai

Sd/-
Dhirendra Jawaharlal Bunde
Company Secretary
M. No.:- ACS - 77611
Place: Pune

Significant Accounting Policies & Notes on Financial Statements

Note No.: 1

A. Corporate Information

Techknowgreen Solutions Limited is a company domiciled in India with its registered office at Flat No. 202, Hem Opal Apartment, Plot No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune – 411005. The Company was formed by conversion of a partnership firm, 'Technogreen Environmental Solutions' ("Firm") under the provisions of Chapter XXI of Companies Act 2013. The Firm was formed and registered as a partnership firm under the provisions of Indian Partnership Act, 1932, pursuant to a deed of partnership dated April 05, 2001, as amended and supplemented from time to time. The Firm was converted to public limited company on January 02, 2023. The Company is engaged in the business of 'providing consulting services in almost every realm of environment & infrastructure planning, solutions to every problem of environment & climate change, which are both environmentally as well as economically feasible.

B. Significant Accounting Policies

1. Basis of accounting:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2021 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:

As set out in Accounting Standard 9: Revenue Recognition, Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from services and sale of product is recognized during the year in which services are rendered.

The Company is following the percentage of completion method of accounting for its works contract project as per "Accounting Standard 7 (Revised) – Construction Contracts" as notified under Companies (Accounting Standard) Rules, 2006 (as amended).

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Fixed price contracts: When the outcome of the contract is ascertained reliably, contract revenue is recognised at cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed to date, to the total estimated contract costs.

Cost plus contracts: Contract revenue is determined by adding the aggregate cost-plus proportionate margin as agreed with the customer.

For contracts where the aggregate of contract cost incurred to date plus recognised profits (or minus recognised losses, as the case may be) exceeds the progress billing, the surplus is shown as “Unbilled revenue” for milestones achieved and contract asset for milestones not achieved. For contracts where progress billing exceeds the aggregate of contract costs incurred to date plus recognised profits (or minus recognised losses, as the case may be), the surplus is shown as contract liability and termed as “Excess of billing over revenue”. Amounts received before the related work is performed are disclosed in the Balance Sheet as contract liability and termed as “Advances from customer”. The amounts billed to customers for work performed and are unconditionally due for payment, i.e. only passage of time is required before payment falls due, are disclosed in the Balance Sheet as trade receivables.

If it is expected that a contract will make a loss, the estimated loss would be provided for in the books of account. Such losses would be based on technical assessments.

Deferred Revenue Expenditure- Expenses incurred during the year for consultancy and service contracts, where revenue recognition is contingent upon achieving specific milestones, shall be classified as Deferred Revenue Expenditure. These costs shall be disclosed separately and carried forward in the financial statements until the milestone is achieved. Upon completion of the milestone, the deferred expenditure shall be recognized as an expense in the Statement of Profit and Loss, in accordance with the revenue recognition principles prescribed under Indian GAAP.

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Expenses are accounted on accrual basis and provision is made for all known losses and expenses

4. Property, Plant & Equipment :-

Property, Plant & Equipment, including intangible assets, are stated at their original cost of acquisition, including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted the cost model for all classes of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of the depreciable amount on the **Written-Down Value (WDV) Method**. Depreciation is provided based on the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs. 5,000/- or less are fully depreciated in the year of installation/purchase.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis in the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Investments :-

Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments. Current investments are carried in the financial statements at the lower of cost and fair value determined on an individual investment basis. Long-

term investments are carried at cost. However, provision for diminutions in value is made to recognise a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

7. Inventories :-

Inventories are valued as under:-

Work in Progress : At cost or net realizable value

8. Borrowing cost:-

Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

9. Retirement Benefits:-

The gratuity has been provided in books on accrual basis. This section provides the Report under AS 15 (Revised 2005) in respect of Gratuity Plan.

10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

11. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent liabilities are disclosed in Notes to the accounts for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

C. Notes on Financial Statements

1. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
2. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
3. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company

Financial Statements II

To the Members of
Techknowgreen Solutions Limited
Flat 202, Hem Opal Apartment,
Plot No. 26, Ekta Society,
Wakadewadi, Shivajinagar,
Pune, Maharashtra - 411005

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Techknowgreen Solutions Limited ("the Company"), which comprise the consolidated balance sheet as at 31st March 2026, and the consolidated statement of Profit and Loss and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports on separate financial statement of the subsidiaries referred in the other matters paragraph below, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the

Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
Revenue Recognition for Turnkey Contracts (Works Contracts) The Company applies the stage-of-completion method to recognise revenue on long-term turnkey contracts in accordance with Accounting Standard (AS) 7, "Construction Contracts," and AS 9, "Revenue Recognition." Under AS 7, contract revenue is measured at the fair value of consideration receivable and recognised in profit or loss by reference to the proportion of contract costs incurred to date against the total estimated contract costs. AS 9 requires that revenue, including amounts recoverable on variations and claims be recognised only when it is probable that economic benefits will flow to the Company and the amount of revenue can be measured reliably. Significant management judgements and estimates are applied in: • Estimating total contract costs, including appropriate cost contingencies for identified risks, uncertainties or disputed claims. These estimates are reviewed and updated throughout the contract life cycle. • Determining the stage of completion by comparing costs incurred at the reporting date with the total estimated costs at contract completion. • Identifying and recognising expected contract losses immediately when total estimated contract costs exceed contract revenue, as required by AS7. • Assessing the probability and reliable measurability of variable considerations such as contract variations and claims prior to including these amounts in contract revenue, as required by AS 9.	Our audit procedures included, among others: • Evaluating management's process for estimating total contract costs, including the identification of cost contingencies, by inspecting budgets, cost forecasts and supporting documentation. • Testing the accuracy of costs incurred to date for a sample of significant contracts by examining subcontractor invoices, material purchases and labour records. • Reviewing the reasonableness of management's stage of completion calculations and their reconciliation to underlying cost records. • Inspecting management's analyses of contracts forecast to be loss making and verifying that anticipated losses have been recognised in full; • Challenging management's assessment of variable consideration by examining correspondence with customers, change-order approvals and dispute-settlement documentation to determine whether amounts are both probable of recovery and reliably measurable. We consider revenue recognition for turnkey contracts to be a key audit matter due to the significant judgements involved in estimating total contract costs, determining stage of completion, and assessing variable consideration.

Information other than the Financial Statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read

the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible. The Holding Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Group's consolidated financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always

detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the

Other matter

The consolidated financial statements also include two subsidiaries. We performed a limited review of the special purpose financial statements of the foreign subsidiaries included in the Consolidated financial statements. These Financial statements and other information have been prepared in accordance with the accounting principles generally accepted in their respective countries which have been subject to Limited Review by us. The holding Company's management has converted the financial statements and other information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments, if any, made by the Holding Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of the other auditors and the conversion adjustments prepared by the management of the Holding Company. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiaries, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the limited review.

Our opinion on the consolidated financial statement, and our report on other Legal and regulatory requirement below, is not modified in respect of the above matter with respect our reliance on the work done and the reports of the other auditors.

information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial

statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.

- e. On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g. With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed

funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per statutory requirements for record retention

For Vishwas & Associates

Chartered Accountants

FRN: 143500W

Vishwas Kalal

(Proprietor)

Membership No. 174542

Place:- Mumbai

Date: 27/05/2025

UDIN: 25174542BMJIY5598

The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”

a. (In terms of the information and explanations sought by us and given by the company and based on the CARO reports issued by auditors of respective companies included in consolidated financial statement to which reporting under CARO is applicable, we state that:

(xxi) With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by the auditors of respective companies included in the Consolidated Financial Statements, to which reporting under CARO is applicable, as provided to us by the Management of the Parent, we report that in respect of those companies where audits have been completed under Section 143 of the Act, there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the said companies included in the Consolidated Financial Statements.

For Vishwas & Associates

Chartered Accountants

FRN: 143500W

Vishwas Kalal

(Proprietor)

Membership No. 174542

Place:- Mumbai

Date: 27/05/2025

UDIN: 25174542BMJIY5598

Report on Internal Financial Controls with reference to Financial Statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Techknowgreen Solutions Limited ("the Company") and its subsidiaries as of March 31, 2025 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- a. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b. provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with

authorisations of management and directors of the company; and

- c. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Opinions

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Vishwas & Associates

Chartered Accountants

FRN: 143500W

Vishwas Kalal

(Proprietor)

Membership No. 174542

Place:- Mumbai

Date: 27/05/2025

UDIN: 25174542BMJIY5598

Consolidated Balance Sheet

as at 31st March, 2026

(In Thousands)

Particulars	Note	31 March 2026	31 March 2025
Equity and Liabilities			
Shareholders' funds			
Share capital	2	73,827.30	73,827.30
Reserves and surplus	3	3,76,391.90	2,79,518.88
		4,50,219.20	3,53,346.18
Non-current liabilities			
Long-term borrowings	4	56,167.35	22,264.70
Long-term provisions	5	4,714.20	2,471.49
Deferred tax liabilities (Net)	11	-	464.02
		60,881.56	25,200.20
Current liabilities			
Trade payables	6		
Total outstanding dues of micro enterprises and small enterprises		21,109.88	1,811.64
Total outstanding dues of creditors other than micro enterprises and small enterprises		2,443.00	10,508.92
Short-term borrowings	7	30,326.47	3,714.29
Other current liabilities	8	9,938.76	1,620.35
Short-term provisions	5	6,247.33	3,854.78
		70,065.42	21,509.97
Total		5,81,166.18	4,00,056.36
Assets			
Non-current assets			
Property, Plant and Equipment Property and Intangible assets			
Property, Plant and Equipment	9	1,52,444.58	1,15,102.23
Intangible assets	9	281.30	438.41
Intangible assets under development		69,576.34	47,633.04
Non-Current Investments	10	-	-
Deferred tax assets (Net)	11	1,758.62	-
Other Non-current assets	12	41,050.12	38,233.85
		2,65,110.95	2,01,407.54

Current assets

Inventories	13	38,632.38	23,117.34
Trade receivables	14	2,08,977.26	1,05,903.41
Cash and bank balances	15	1,449.67	12,447.43
Short term Loans and advances	16	19,540.92	17,298.84
Other Current Assets	17	47,455.00	39,881.80
		3,16,055.22	1,98,648.81
		5,81,166.18	4,00,056.36

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Vishwas & Associates

Chartered Accountants

FRN:- 143500W

For and on behalf of the Board of Directors
of **Techknowgreen Solutions Limited****Sd/-****Vishwas Kalal**

(Proprietor)

M.No.: 174542

Sd/-**Dr. Ajay Ojha**

Managing Director

DIN : 03549762

Place: Pune

Sd/-**Dr. Prasad Pawar**

WTD and CEO

DIN : 02033491

Place: Pune

Place: Mumbai**Date:** 27.05.2026**Sd/-****Dr. Aniket Kadam**

WTD and CFO

DIN: 05010202

Place: Mumbai

Sd/-**Dhirendra Jawaharlal****Bundeale**

Company Secretary

M. No.:- ACS - 77611

Place: Pune

Consolidated Profit and Loss Statement

for the year ended 31st March, 2026

(In Thousands)

Particulars	Note	31-Mar-2026	31-Mar-2025
Income:			
Revenue from operations	18	4,10,741.19	3,29,865.29
Other Income	19	1,062.44	2,415.79
Total Income		4,11,803.63	3,32,281.08
Expenses:			
Direct Expense	20	1,74,071.30	1,20,677.73
Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	-15,515.04	29,198.99
Employee Benefits Expense	22	77,004.63	51,642.50
Finance Costs	23	6,327.19	137.01
Depreciation and amortization expense	24	21,683.24	8,333.01
Other Expenses	25	26,283.60	27,974.08
Total expenses		2,89,854.92	2,37,963.32
Profit/(loss) before Prior Period items and tax		1,21,948.72	94,317.77
Prior Period Item		-	-
Profit before tax		1,21,948.72	94,317.77
Tax expense:			
Current tax		-	-
For current year profits		27,392.00	23,074.92
Adjustments for earlier years		0.00	-5,212.24
Deferred tax charge/ (benefit)	11	-2,222.64	620.22
		25,169.37	18,482.90
Profit/(Loss) for the period from continuing operations		96,779.35	75,834.87
Profit/(Loss) for the year		96,779.35	75,834.87
 "Earnings Per Equity Share [Nominal value per share Rs.10.00]"	26		
Basic Earnings Per Share		13.11	10.27
Diluted Earnings Per Share		13.11	10.27

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Vishwas & Associates

Chartered Accountants

FRN:- 143500W

For and on behalf of the Board of Directors
of **Techknowgreen Solutions Limited**

Sd/-

Vishwas Kalal

(Proprietor)

M.No.: 174542

Sd/-

Dr. Ajay Ojha

Managing Director

DIN : 03549762

Place: Pune

Sd/-

Dr. Prasad Pawar

WTD and CEO

DIN : 02033491

Place: Pune

Place: Mumbai

Date: 27.05.2026

Sd/-

Dr. Aniket Kadam

WTD and CFO

DIN: 05010202

Place: Mumbai

Sd/-

Dhirendra Jawaharlal

Bundeale

Company Secretary

M. No.:- ACS - 77611

Place: Pune

Consolidated Cash Flow Statement

for the year ended 31st March, 2026

(In Thousands)

Particulars	31-Mar-2026	31-Mar-2025
<u>Cash Flow from Operating activities</u>		
Profit before tax	1,21,948.72	94,317.77
Adjustments for:		
Depreciation and amortization expenses	21,683.24	8,333.01
<u>Interest expenses</u>	5,534.49	77.36
Interest (income)	-1,001.44	-2,326.02
Operating Profit before working capital changes	1,48,165.00	1,00,402.12
Changes in working capital		
Increase / decrease in trade payables	11,232.32	2,964.22
Increase / decrease in other current liabilities	8,318.41	-2,818.12
Increase / decrease in Short-term provisions	2,392.54	-2,281.66
Increase / decrease in Long-term provisions	2,242.71	777.96
Decrease / increase in trade receivables	-1,02,413.51	-47,212.20
Decrease / increase in inventories	-15,515.04	29,198.99
Decrease / increase in Short-term loans and advances	-2,492.76	5,248.55
Decrease / increase in other - current assets	-7,573.20	-39,881.80
Decrease / increase in non - current assets	-2,816.27	38,834.13
Cash generated from /(used in) operations	41,540.20	85,232.18
Income Tax Expense	27,707.99	17,862.68
Net cash flows from /(used in) operating activities (A)	13,832.21	67,369.51
<u>Cash flow from Investing activities</u>		
Purchase of Property, Plant and Equipment, including movement in CWIP	-80,811.76	-1,07,012.10
Investment in non-current assets	-	-
Interest received (others)	1,001.44	2,326.02
Net cash flow from /(used in) investing activities (B)	-79,810.32	-1,04,686.08

Cash flow from Financing activities

Proceeds from issuance of equity share capital	-	-
Repayment/Proceeds from long-term borrowings	33,902.66	22,264.70
Repayment/Proceeds from short-term borrowings	26,612.18	3,714.29
Interest paid	-5,534.49	-77.36
Net cash flow from /(used in) financing activities (C)	54,980.35	25,901.62
Net increase / (decrease) in cash and cash equivalents (A+B+C)	-10,997.76	-11,414.95
Cash and cash equivalents at the beginning of the year	12,447.42	23,862.38
Cash and cash equivalents at the end of the year	1,449.67	12,447.42
Cash and cash equivalents comprise (Refer note 15)		
Balances with banks	1,392.75	11,304.26
On current accounts	56.92	1,143.17
Total cash and bank balances at end of the year	1,449.67	12,447.43

Notes :

1. The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
2. Cash comprises cash on hand and Current Accounts with banks.
3. Interest Expense on Loan is classified as Cash Flow from Financing Activities.
4. Interest Income is classified as Cash Flow from Investing Activities.

For Vishwas & Associates
Chartered Accountants
FRN:- 143500W

For and on behalf of the Board of Directors
of **Techknowgreen Solutions Limited**

Sd/-
Vishwas Kalal
(Proprietor)
M.No.: 174542

Sd/-
Dr. Ajay Ojha
Managing Director
DIN : 03549762
Place: Pune

Sd/-
Dr. Prasad Pawar
WTD and CEO
DIN : 02033491
Place: Pune

Place: Mumbai
Date: 27.05.2026

Sd/-
Dr. Aniket Kadam
WTD and CFO
DIN: 05010202
Place: Mumbai

Sd/-
Dhirendra Jawaharlal Bunde
Company Secretary
M. No.:- ACS - 77611
Place: Pune

Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2026

2. Share capital

The Company has only one class of share capital having a par value of ₹ 10 per share, referred to herein as equity shares. (Rs. In thousands)

	31 March 2026	31 March 2025
a <u>Authorized</u>		
1,00,00,000 equity shares of Rs. 10 each	1,00,000.00	1,00,000.00
b <u>Issued, subscribed and paid up</u>		
73,82,730 equity shares of Rs. 10 each fully paid	73,827.30	73,827.30
Total	73,827.30	73,827.30

(a) Reconciliation of shares outstanding at the beginning and at the end of the year	31 March 2026		31 March 2025	
	No. of shares	Amount	No. of shares	Amount
	Outstanding at the beginning of the year	7,382,730 73,827.30	7,382,730 73,827.30	
	Add: Issued during the year	-	-	
	Outstanding at the end of the year	7,382,730 73,827.30	7,382,730 73,827.30	

(b) Rights, preferences and restrictions attached to shares

The company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. The company declares and pays dividends in Indian rupees as and when proposed and approved.

(c) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:	31 March 2026	31 March 2025
Equity shares allotted as fully paid bonus shares by capitalization of securities premium	-	-
Equity shares allotted as fully paid-up for consideration other than cash	-	-
Equity shares bought back by the company	-	-

d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	31 March 2026		31 March 2025	
Name of the shareholder	No. of shares	% of holding in class	No. of shares	% of holding in class
Dr. Ajay Ojha	2,420,725	32.79%	2,420,725	32.79%
Dr. Prasad Pawar	2,420,721	32.79%	2,420,721	32.79%

(As per records of the company, including its register of shareholders/members and other declarations)

received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.)

(e) Details of Shares held by Promoters at the end of the year

Promoter name	31 March 2026			31 March 2025		
	No. Of Shares	% of total shares	% Change during the year	No. Of Shares	% of total shares	% Change during the year*
Dr. Ajay Ojha	24,20,725	32.79	-	24,20,725	32.79	-
Dr. Prasad Pawar	24,20,721	32.79	-	24,20,721	32.79	-

*Percentage change has been computed with respect to the date of issue as it is the first year issue.
(In thousands)

3 Reserves and surplus	31 March 2026	31 March 2025
(a) <u>Securities Premium Account</u>		
Opening balance	138,388	138,388
Add : Securities premium credited on share issue	-	-
Less : Premium utilized for various reasons	-	-
Closing balance	138,388	138,388
(b) Surplus/(deficit) in the Statement of Profit and Loss		
Opening balance	1,41,131.25	65,296.39
Add: Net Profit/(Net Loss) for the current year	96,779.35	75,834.87
Closing balance	93.67	-
Total Reserves and surplus	2,38,004.28	1,41,131.25

4 Long-term borrowings	Current Maturities	Non-Current Maturities
<u>Secured</u>	31 March 2026	31 March 2026
(a) Term loans* from banks	9,714.29	41,071.43
(b) Other loans and advances*		
Bank Overdraft Facility	17,603.79	-
Car loan	3,008.39	15,095.93
Total	30,326.47	56,167.35
<u>Unsecured</u>	31 March 2025	31 March 2025
(a) Term loans* from banks	3,714.29	22,264.70
(b) Other loans and advances*		
Bank Overdraft Facility	-	-
Total	3,714.29	22,264.70

*Terms of repayment

1. Term loan from financial institutions was taken during the financial year 2024-25 which carries interest @ 9.3% p.a. The loan has been secured by the immovable property and the inventory of the company. Form CHG-1 for the said loan has been filed on 12.03.2025. Total secured loan amount was taken of Rs. 2,60,00,000/- which has to be repaid in 84 installments of Rs. 3,09,524/-.
- Rupee term loan from financial institutions was taken during the financial year 2025-26 which carries interest @ 8.75% p.a. The loan has been secured by the immovable property and the inventory of the

company. Form CHG-1 for the said loan has been filed on 23.01.2026. Total secured loan amount was taken of Rs. 3,00,00,000/- which has to be repaid in 60 installments as per the repayment schedule.

- iii. Bank Overdraft facility has been taken from financial institution secured against the personal guarantee of Dr. Ajay Ojha, Prasad Pawar and Aniket Kadam.
- iv. Car loan from financial institution was taken during the financial year 2025-26 which carries interest @ 8.5% p.a. The loan has been secured by the movable property (said vehicle). Form CHG-1 for the said loan has been filed on 27.01.2026. Total secured loan amount was taken of Rs. 61,99,000/- which has to be repaid in 48 installments as per the repayment schedule.
- v. Car loan from financial institution was taken during the financial year 2025-26 which carries interest @ 8.5% p.a. The loan has been secured by the movable property (said vehicle). Form CHG-1 for the said loan has been filed on 27.01.2026. Total secured loan amount was taken of Rs. 61,51,207/- which has to be repaid in 48 installments as per the repayment schedule.
- vi. Car loan from financial institution was taken during the financial year 2025-26 which carries interest @ 9.5% p.a. The loan has been secured by the movable property (said vehicle). Form CHG-1 for the said loan has been filed on 27.01.2026. Total secured loan amount was taken of Rs. 61,00,602/- which has to be repaid in 48 installments as per the repayment schedule.

5 Provisions

	Long term		Short term	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Provision for gratuity	4,714.20	2,471.49	214.43	158.82
Provision for Expense	-	-	6,032.90	3,695.96
Provision for Tax (Net)	4,714.20	-	-	-
Total Provisions	4,714.20	2,471.49	6,247.33	3,854.78

6 Trade payables

	31 March 2026	31 March 2025
a. Total outstanding dues of micro enterprises & small enterprises	21,109.88	1,811.64
b. Total outstanding dues of creditors other than micro enterprises & small enterprises	2,443.00	10,508.92
Total Trade payables	23,552.87	12,320.55

Based on the information available with the Company, there are no outstanding dues and payments made to any supplier of goods and services beyond the specified period under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act]. There is no interest payable or paid to any suppliers under the said Act.

Particulars	31 March 2026	31 March 2025
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	21,109.88	1,811.64
Interest	-	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-

(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.

- -

(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.

- -

Trade Payables Ageing Schedule

As at March 31, 2026

Particulars	"Unbilled Payables"	Payables Not Due	Current				
			Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	21,109.88	-	-	-	21,109.88
(ii) Disputed dues– MSME	-	-	-	-	-	-	-
(iii) Others	-	-	2,443.00	-	-	-	2,443.00
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	23,552.87	-	-	-	23,552.87

As at March 31, 2025

Particulars	"Unbilled Payables"	Payables Not Due	Non-Current				
			Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	1,811.64	-	-	-	1,811.64
(ii) Disputed dues– MSME	-	-	-	-	-	-	-
(iii) Others	-	-	10,508.92	-	-	-	10,508.92
(iv) Disputed dues- Others	-	-	-	-	-	-	-
Total	-	-	12,320.55	-	-	-	12,320.55

8 Other current liabilities

	31 March 2026	31 March 2025
(a) ESIC Payable	6.99	5.35
(b) PF Payable	370.51	251.12
(c) Profession Tax	18.60	13.20
(e) TDS Payable	1,339.00	906.15
(f) Other payables	4,668.14	444.52
Total Other current liabilities	9,938.76	1,620.35

11 Deferred tax liabilities/(asset) (Net)

	31 March 2026	31 March 2025
<u>Deferred tax Liability</u>		
Gratuity	(779.36)	200.92
Fixed Assets	(979.26)	(664.94)
Net deferred tax liability/(asset) (B-A)	(1,758.62)	(464.02)

Note 9 :- Property, Plant & Equipments as on 31st March, 2026

Details of Assets	Gross Block			Accumulated Depreciation			Net Block	
	As on 1st April, 2025	Additions	Deductions	Total	As on 1st April, 2025	For The Year	Deductions	Total
TANGIBLE ASSETS								
Computers & Peripherals	4,206.79	976.96	-	5,183.75	3,010.32	1,128.98	-	4,139.30
Plant & Machinery	13,853.98	23,802.82	-	37,656.80	2,554.30	5,213.63	-	7,767.93
Office Equipments	24,224.10	13,055.80	-	37,279.90	847.31	7,076.34	-	7,923.65
Furniture	15,899.16	2,681.00	-	18,580.16	3,970.71	3,760.62	-	7,731.33
Building	68,854.72	-	-	68,854.72	2,380.76	3,237.28	-	5,618.04
Vehicles	827.47	18,351.89	-	19,179.36	0.59	1,109.27	-	1,109.86
INTANGIBLE ASSET								
Software	970.28	-	-	970.28	531.86	157.11	-	688.97
	1,28,836.49	58,868.47	-	1,87,704.96	13,295.85	21,683.24	-	34,979.08
								1,15,540.65

Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2026

(Rs. In thousands)

10. Non-current investments	31 March 2026	31 March 2025
Equity Instruments (Unquoted, fully paid up and valued at cost)	-	-
	-	-
12 Other non-current assets	31 March 2025	31 March 2024
(Unsecured, considered good, unless stated otherwise)		
Retention, SDs & EMDs	23,218.72	21,183.10
Fixed Deposit	17,216.34	15,653.92
Other Receivable	615.05	1,396.82
Total other non-current assets	41,050.12	38,233.85
13 Inventories	31 March 2026	31 March 2025
(Valued at lower of cost and net realizable value, unless stated other wise)		
Work-in-progress	-	-
Finished goods	38,632.38	23,117.34
Total Inventories	38,632.38	23,117.34
14 Trade receivables	31 March 2026	31 March 2025
Secured, considered good	2,08,977.26	1,05,903.41
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
	2,08,977.26	1,05,903.41
Less: Provision for doubtful receivables	-	-
Total Trade receivables	2,08,977.26	1,05,903.41
15 Cash and Bank Balances	31 March 2026	31 March 2025
<u>Cash and cash equivalents</u>		
On current accounts	1,318.45	11,216.05
On Cash Credit accounts	74.30	88.21
Cash on hand	56.92	1,143.17
Total Cash and bank balances	1,449.67	12,447.43

16 Short term loans and advances	31 March 2026	31 March 2025
(Unsecured, considered good, unless stated otherwise)		
(a) Rent Deposit	558.30	718.60
(b) Amount recievable in cash or Kind	13,057.77	8,715.42
(c) Other loans and advances		
Prepaid expenses	23.37	200.00
Other Deposit	302.51	1,671.84
Advance Tax (Net off Provision for Tax)	5,334.96	971.50
Balances with government authorities	-	5,021.48
Loan to employees	264.00	-
Total Short term loans and advances	19,540.92	17,298.84
17 Other current assets	31 March 2026	31 March 2025
Deferred Revenue Expenditure	47,455.00	26,626.63
Contract Asset	-	13,255.17
Revenue from operations (Net)	47,455.00	39,881.80

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2026

14.1 Trade receivables

As at March 31, 2026

(Rs. In thousands)

Particulars	"Unbilled Payables"	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6months - 1year	1-2 years	2-3 years	More than 3years	
(i) Undisputed Trade receivables – considered good	53,774.91	78,658.72	48,060.94	15,533.44	4,612.76	8,336.48	2,08,977.26
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-
Total	53,774.91	78,658.72	48,060.94	15,533.44	4,612.76	8,336.48	2,08,977.26

As at March 31, 2025

Particulars	"Unbilled Payables"	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6months - 1year	1-2 years	2-3 years	More than 3years	
(i) Undisputed Trade receivables – considered good	51,403.63	18,271.27	26,553.70	0.00	9,674.80	0.00	1,05,903.41
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-
Total	51,403.63	18,271.27	26,553.70	0.00	9,674.80	0.00	1,05,903.41

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2026

(Rs. In thousands)

	31 March 2026	31 March 2025
18 Revenue from operations		
Sale of services	3,88,512.80	2,28,950.12
Project Implementation Services	22,228.39	1,00,915.17
Revenue from operations (Gross)	4,10,741.19	3,29,865.29
Less: Taxes, if any	-	-
Revenue from operations (Net)	4,10,741.19	3,29,865.29
<u>Class of services / products</u>		
Consultancy	3,17,515.42	1,67,492.38
Technology	47,115.51	56,712.91
R&D	16,610.26	87,660.00
Yuka Yantra	29,500.00	18,000.00
Total revenue from operations	4,10,741.19	3,29,865.29
19 Other income	31 March 2026	31 March 2025
Interest income	1,001.44	2,326.02
Acturial Gain	-	88.55
Other Non Operating Income	61.00	0.59
Foreign Exchange Gain (net)	-	0.63
Total other incomes	1,062.44	2,415.79
20 Direct Expenses	31 March 2026	31 March 2025
Labour Charges	1,704.70	1,429.48
Professional Fees	98,634.37	80,576.56
Operator Expenses	17,380.49	-
Labour Charges	47,330.66	34,605.23
Professional Fees	4,299.18	1,149.92
Operator Expenses	4,721.89	2,916.54
Total direct expenses	1,74,071.30	120,677.73
21 Changes in inventories of finished goods, work in progress and stock-in trade	31 March 2026	31 March 2025
Inventories at the beginning of the year:		
Stock-in-trade	-	-
Work in progress	-	52,316.33

Finished goods	23,117.34	-
	23,117.34	52,316.33
Inventories at the end of the year:		
Stock-in-trade	-	-
Work in progress	-	-
Finished goods	38,632.38	23,117.34
	38,632.38	23,117.34
(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	-15,515.04	29,198.99
22 Employee benefits expense	31 March 2026	31 March 2025
Salaries and Wages	61,773.26	36,303.92
Director Remuneration	11,700.00	11,700.00
Director's Sitting fees	960.00	700.00
Staff Welfare Expense	273.06	2,051.69
Gratuity Expense	2,298.31	886.88
Total Employee benefits expense	77,004.63	51,642.50
23 Finance cost	31 March 2026	31 March 2025
Interest expense	5,534.49	77.36
Bank charges	792.70	59.65
Foreign Exchange Loss (net)	-	-
Total Finance cost	6,327.19	137.01
24 Depreciation and amortization expense	31 March 2026	31 March 2025
on tangible assets	21,526.13	8,071.17
on intangible assets	157.11	261.84
Total Depreciation and amortization expense	21,683.24	8,333.01
25 Other Expenses	31 March 2026	31 March 2025
Advertisement Expenses	111.67	894.32
Analysis & Monitoring Expenses	1,356.17	1,281.96
Office Expenses	2,692.69	2,255.22
Legal & Professional Fees	1,454.88	3,104.19
Miscellaneous Expense	1,608.15	1,571.56
Insurance Expenses	974.36	183.77
Interest on TDS/GST	492.79	1,557.23
Membership & Subscription	1,057.24	1,127.69
Power & Fuel	436.06	325.22

Postage & Courier	158.41	167.55
Printing & Stationery	1,128.24	575.84
Professional Development Expenses	-	601.56
Prior statutory dues	-	4,036.56
Rental Expenses	2,454.96	2,376.01
Repairs & Maintenance	3,631.84	581.35
Telephone Expenses	558.29	192.78
Tender Expenses	301.32	113.39
Travelling & Conveyance	1,295.17	631.92
Vehicle Hire Charges	2,630.36	3,510.05
Contribution towards Corporate Social Responsibility	1,500.00	1,000.00
Sponsorship Fees	423.73	-
Total Other Expenses	25,658.60	26,583.58

Note : The following is the break-up of Auditors remuneration (exclusive of goods and service tax)

	31 March 2026	31 March 2025
<u>As auditor:</u>		
Statutory and Tax Audit	625.00	625.00
Total	625.00	625.00

26 Earnings per share

	31 March 2026	31 March 2025
Basic Earnings per Share		
a. Profit after Tax	96,779.35	75,834.87
b. Weighted average number of equity shares	73,82,730	73,82,730
c. Nominal value per equity shares	10	10
d. Earning Per Share (for Basic and diluted)	13.11	10.27

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2026

Note 27:- Ratios

No.	Ratio	Formula	Particulars	
			Numerator	Denominator
(a)	Current Ratio	Current Assets / Current Liabilities	Current Assets = Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability = Short term borrowings + Trade Payables + Other financial Liability+ Current tax (Liabilities) + Contract Liabilities+ Provisions + Other Current Liability
(b)	Debt-Equity Ratio	"Debt / Equity"	Debt= long term borrowing + Short-term borrowings	Equity= Share capital + Reserve and Surplus
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes – Preference Dividend	Shareholder's Equity
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory) / 2
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) / 2
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) / 2
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	Revenue	Average Working Capital= Average of Current assets – Current liabilities
(i)	Net Profit Ratio	Net Profit / Net Sales	Net Profit	Net Sales
(j)	Return on Capital Employed	EBIT / Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability

31 March 2026		31 March 2025		Ratio as on		Variation	Reason (If variation is more than 25%)
Numerator	Denominator	Numerator	Denominator	31 March 2026	31 March 2025		
3,16,055.22	70,065.42	1,98,648.81	21,509.97	4.51	9.24	-51.16%	Increase in current assets and decrease in current liabilities
86,493.82	4,50,219.20	25,978.98	3,53,346.18	0.19	0.07	61.73%	Substantial increase in debt as compared to increase in equity
1,49,166.44	13,550.23	1,02,728.14	2,474.39	11.01	41.52	-73.48%	Substantial increase in debt as compared to increase in operating income
96,779.35	4,01,782.69	75,834.87	3,15,428.74	0.24	0.24	0.19%	
1,58,556.26	30,874.86	1,49,876.72	37,716.83	5.14	3.97	29.23%	Reduction in lead time of inventory leading to efficient inventory management
4,10,741.19	1,57,440.33	3,29,865.29	82,297.31	2.61	4.01	-34.91%	Substantial increase in average trade receivables
1,74,071.30	17,936.71	1,20,677.73	10,838.44	9.70	11.13	-12.84%	
4,11,803.63	2,11,564.32	3,32,281.08	1,57,187.11	1.95	2.11	-7.92%	
96,779.35	4,10,741.19	75,834.87	3,29,865.29	0.24	0.23	2.49%	
1,28,275.90	4,66,855.38	94,395.13	3,31,717.72	0.27	0.28	-3.44%	

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2026

28. Related Party Disclosure

Disclosure in respect of the Related party Transactions as per Accounting Standard 18 is given below

(a) Details of Related Party as per Accounting Standard 18

Description of Relationship	Name of Related parties
Key Managerial Personnel	Dr. Ajay Ojha
Key Managerial Personnel	Dr. Prasad Pawar
Key Managerial Personnel	Dr. Aniket Kadam
Key Managerial Personnel	Mr. Vinayak Chindak
Key Managerial Personnel	Mr. Kuntal Dave
Key Managerial Personnel	Mr. Vinayak Kelkar
Key Managerial Personnel	Mr. Omkar Khirwadkar
Relative of Key Managerial Personnel	Dr. Vijay Kadam
Relative of Key Managerial Personnel	Mrs. Vibhawari Kadam
KMP have significant influence	Wotastic Solutions Private Limited
KMP have significant influence	Anaya Consultancy Services
Investment in Wholly-owned Subsidiary	Techknowgreen Solutions PTE. LTD. Singapore
Investment in Wholly-owned Subsidiary	Techknowgreen Solutions INC. Texas USA

(b) Details of Related Party as per Accounting Standard 18

(In thousands)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Director Remuneration:		
Dr. Ajay Ojha	3,900	3,900
Prasad Pawar	3,900	3,900
Aniket Kadam	3,900	3,900
Consultancy Expense:		
Anaya Consultancy Services	-	12,000
Rental Expense:		
Dr. Ajay Ojha	1,360	2,040
Prasad Pawar	765	1,020

Purchase:		
Wotastic Solutions Private Limited	579.43	191.44
Eikasia Esports & Entertainment Private Limited	17,830.49	-
Service Income:		
Anaya Consultancy Services	44,675	26,161
Salary to KMP:		
Omkar Khirwadkar	188	216.00
Dhirendra Jawaharlal Bundeale	50	0.00
Vinayak Chindak	-	75.00
Professional fees:		
Dr. Ajay Ojha	-	500
Prasad Pawar	-	500
Reimbursement of expenses:		
Dr. Ajay Ojha	-	32.78
Prasad Pawar	-	70.40
(c) Year end balances		
	(In thousands)	
Particulars	31 March 2026	31 March 2025
Equity Share Capital:		
Dr. Ajay Ojha	24,207.25	24,207.25
Prasad Pawar	24,207.21	24,207.21
Receivables:		
Anaya Consultancy Services	4,173.52	2,700.00
Payables:		
Wotastic Solutions Pvt Ltd	-	191
Eikasia Esports & Entertainment Private Limited	-	-

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2026

29. Retirement benefit plan

In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The contributions, as specified under the law, are made to the employee provident fund organization (EPFO). As per the Accounting standard on "Employee Benefits" (AS-15) (Revised 2005) issued by The Institute of Chartered Accountants of India, the company has contributed to various employee benefits as under:-

A.	Particulars	31 March 2026	31 March 2025
	The Company has recognized the following amounts in the Profit and Loss Account for the year :-		
	Employer's Contribution to Provident Fund	2084	1,373
	The Company has recognized the following amounts in the Profit and Loss Account for the year :-		
	Employer's Contribution to Employees' State Insurance Scheme	32	48
	Total	2115	1,421

B. Statement of Employee Benefits- Gratuity

The scheme is a non-contributory defined benefit arrangement providing gratuity benefits expressed in terms of final monthly salary and the period of past service. The following table shows the amounts recognized in the Balance Sheet.

Reconciliation of opening and closing balances of present value of the defined benefit obligation and plan assets are as follows:

I. Change in defined benefit obligation	31 March 2026	31 March 2025
Obligations at beginning of the year	2,630.32	1832
Liability Transfer In/(Out)	-	-
Service cost	1,464	754
Interest cost	176	133
Past service cost - vested benefits	-	-
Benefit payments	-	-
Actuarial loss/(gains)	658	(89)
Obligations at end of the year	4,928.63	2,630.32
II. Components of employer expenses		
Interest cost	175.97	133
Current Service cost	1,463.89	754

Expected return on plan assets	-	-
Past Service Cost (Non Vested)	-	-
Actuarial (gain)/loss	658.45	(89)
Expenses recognized in the statement of profit & losses	2,298.31	798.33

III. Net asset/liability recognised during the year

Present Value of DBO	4,928.63	2,630
Fair Value of Plan Assets at the end of year	-	-
Funded status (deficit)	(4,928.63)	(2,630)
Unrecognized Past Service Cost		
Net asset/(liability) recognised in the balance sheet	(4,928.63)	(2,630.32)

IV. Reconciliation of net asset/(liability)

Net asset/(liability) at beginning of the year	(2,630.32)	(1,832)
Employer expense	2,298.31	798
Benefits payments made	-	-
Liability Transfer In/(Out)	-	-
Net asset/(liability) at end of the year	(4,928.63)	(2,630.32)

V. Actuarial Assumptions :

Discount rate	6.69%	6.69%
Expected rate of return on assets	NA	NA
Withdrawal /attrition rate	10.00%	10.00%
Salary escalation	8.00%	8.00%
Mortality*	IALM 2012-14	IALM 2012-14
Retirement age	58	58

* IAL: India Assured Lives Mortality modified Ult.

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2026

30. Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

31. Corporate Social Responsibility Expenditure (CSR)

The provisions of section 135 of Companies Act, 2013 relating to expenditure on Corporate Social Responsibility are applicable to the company and the relevant disclosures have been given below
(Rs. In thousands)

Sr. No.	Particulars	31 March 2026	31 March 2025
1	Amount required to be spent by the Company during the year	1,242	911
2	Amount of expenditure incurred	1,500	1,000
3	Shortfall at the end of the year	-	-
4	Total of previous years shortfall	-	-
5	Reason for shortfall	NA	NA
6	Nature of CSR activity	"Support to underprivileged girls through our educational and developmental initiatives at Rachana Hostel, Panshet via Nakshathrameen Foundation and via Deendayal Navrachna Pratishthan "	"Support to underprivileged girls through our educational and developmental initiatives at Rachana Hostel, Panshet via Nakshathrameen Foundation. "
7	Details of related party transactions, eg, contribution to a trust controlled by the Company in relation to CSR expenditure as per relevant Accounting Standard	NA	NA
8	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	NA	NA

32. Contingent Liabilities & Capital Commitments

(Rs. In thousands)

Particulars	31 March 2026	31 March 2025
Contingent Liabilities & Capital Commitments provided	4,173.52	2,700.00
Estimated amount of Committed Contracts (Net of Advances)	-	-
	-	4,050.00

33. The Company does not have any layers of companies and therefore this clause is not applicable.

34. There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

35. There are no transactions with the companies struck off under 248 of Companies Act, 2013 or

Sec 560 of Companies Act, 1956.

36. The Company have purchased immovable properties during the year.

37. The Company have made foreign currency transactions during the year.

S. N.	Particulars	Current Year	Previous Year
a.	CIF Value of Import	-	-
b.	Expenditure in Foreign Currency except reimbursement	-	-
c.	Total value of imported & indigenous, raw material, spare parts and components consumed and percentage thereof	-	-
d.	Remittance of Dividend in Foreign Currency	-	-
e.	Earning in Foreign Exchange	-	-

38. "The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies) except as reported in financial statement, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) except as disclosed in financial statement with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the ultimate beneficiaries."

39. The figures for the corresponding previous year/period's have been regrouped/reclassified wherever considered necessary to make them comparable with current period's classification. The Company has not been categorized as a wilful defaulter by any bank or financial institution during the year.

For **Vishwas & Associates**

Chartered Accountants
FRN:- 143500W

Sd/-
Vishwas Kalal
(Proprietor)
M.No.: 174542

Place: Mumbai
Date: 27.05.2026

For and on behalf of the Board of Directors of
Techknowgreen Solutions Limited

Sd/-
Dr. Ajay Ojha
Managing Director
DIN : 03549762
Place: Pune

Sd/-
Dr. Prasad Pawar
WTD and CEO
DIN : 02033491
Place: Pune

Sd/-
Dr. Aniket Kadam
WTD and CFO
DIN: 05010202
Place: Mumbai

Sd/-
Dhirendra Jawaharlal Bunde
Company Secretary
M. No.: ACS - 77611
Place: Pune

Significant Accounting Policies & Notes on Consolidated Financial Statements

Note No.: 1

A. Corporate Information

Techknowgreen Solutions Limited is a company domiciled in India with its registered office at Flat No. 202, Hem Opal Apartment, Plot No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune – 411005. The Company was formed by conversion of a partnership firm, 'Technogreen Environmental Solutions' ("Firm") under the provisions of Chapter XXI of Companies Act 2013. The Firm was formed and registered as a partnership firm under the provisions of Indian Partnership Act, 1932, pursuant to a deed of partnership dated April 05, 2001, as amended and supplemented from time to time. The Firm was converted to public limited company on January 02, 2023. The Company is engaged in the business of 'providing consulting services in almost every realm of environment & infrastructure planning, solutions to every problem of environment & climate change, which are both environmentally as well as economically feasible.

B. Significant Accounting Policies

1. Basis of accounting:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2021 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:

As set out in Accounting Standard 9: Revenue Recognition, Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from services and sale of product is recognized during in the year in which services are rendered.

The company is following the percentage of completion method of accounting for its works contract project as per "Accounting Standard 7 (Revised) – Construction Contracts" as notified under Companies (Accounting Standard) Rules, 2006 (as amended).

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured

Fixed price contracts: When the outcome of the contract is ascertained reliably, contract revenue is recognized at cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed to date, to the total estimated contract costs.

Cost plus contracts: Contract revenue is determined by adding the aggregate cost-plus proportionate margin as agreed with the customer.

For contracts where the aggregate of contract cost incurred to date plus recognised profits (or minus recognised losses as the case may be) exceeds the progress billing, the surplus is shown as “Unbilled revenue” for milestones achieved and contract asset for milestones not achieved. For contracts where progress billing exceeds the aggregate of contract costs incurred to-date plus recognised profits (or minus recognised losses, as the case may be), the surplus is shown as contract liability and termed as “Excess of billing over revenue”. Amounts received before the related work is performed are disclosed in the Balance Sheet as contract liability and termed as “Advances from customer”. The amounts billed on customer for work performed and are unconditionally due for payment i.e. only passage of time is required before payment falls due, are disclosed in the Balance Sheet as trade receivables.

If it is expected that a contract will make a loss, the estimated loss would be provided for in the books of account. Such losses would be based on technical assessments.

Deferred Revenue Expenditure- Expenses incurred during the year for consultancy and service contracts, where revenue recognition is contingent upon achieving specific milestones, shall be classified as Deferred Revenue Expenditure. These costs shall be disclosed separately and carried forward in the financial statements until the milestone is achieved. Upon completion of the milestone, the deferred expenditure shall be recognized as an expense in the Statement of Profit and Loss, in accordance with the revenue recognition principles prescribed under Indian GAAP.

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Expenses are accounted on accrual basis and provision is made for all known losses and expenses

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs. 5,000/- or less are fully depreciated in the year of installation/purchase.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to

recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

7. Inventories :-

Inventories are valued as under:-

Work in Progress : At cost or net realizable value

8. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

9. Retirement Benefits:-

The gratuity has been provided in books on accrual basis. This section provides the Report under AS 15 (Revised 2005) in respect of Gratuity Plan.

10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

11. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

- 1. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
- 2. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
- 3. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company

Declaration - Compliance with **The Code of Conduct**

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Dr. Prasad Rangrao Pawar, Whole-time Director and CEO of the Company, hereby declare that the Board Members and the Senior Management Personnel have affirmed compliance with the Code of Conduct of the Company for the year ended March 31, 2026.

For and on behalf
of **Techknowgreen Solutions Limited**

Sd/-

Dr. Prasad Pawar

Whole Time Director and CEO

DIN : 02033491

Place: Pune

Date: 02.09.2026

Compliance Certificate by CEO and CFO

The Board of Directors,
Techknowgreen Solutions Limited

We, the undersigned to the best of our knowledge and belief, certify that:

We have reviewed financial statements and the cash flow statement for the Financial Year 2024-25 and that to the best of our knowledge and belief:

- a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- b. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

We have indicated to the Auditors and the Audit committee:

- i. Significant changes in the internal control over financial reporting during this year;
- ii. Significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control systems over financial reporting.

Sd/-
Dr. Prasad Pawar
Whole Time Director and CEO

Sd/-
Dr. Aniket Kadam
Whole Time Director and CFO

Place: Pune

Date: 02.09.2026

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 04TH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF TECHKNOWGREEN SOLUTIONS LIMITED ("COMPANY") WILL BE HELD ON SUNDAY 27TH SEPTEMBER 2026 AT 11 A.M (IST) AT THE REGISTERED OFFICE OF THE COMPANY THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS ("VC/OAVM") TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESSES:

1. ADOPTION OF FINANCIAL STATEMENTS:

- The audited standalone financial statements of the Company for the financial year ended March 31, 2026, together with the reports of the Directors and Auditors thereon; and
- The audited consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the reports of the Directors and Auditors thereon.

2. APPOINTMENT OF MR. PRASAD RANGRAO PAWAR (DIN: 02033491), AS A DIRECTOR, WHO RETIRES BY ROTATION AND IS ELIGIBLE FOR REAPPOINTMENT.

SPECIAL BUSINESS:

1. ALTERATION OF ARTICLE 91 OF THE ARTICLES OF ASSOCIATION TO INCORPORATE PROVISIONS RELATING TO WAIVER/FOREGOING OF DIVIDEND:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a "Special Resolution":

"RESOLVED THAT pursuant to the provisions of section 14 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder, the existing Clause 91 of the Articles of Association of the company be and is hereby altered in such manner and up to the extent as follows:

A. The existing Article 91 of the Articles of Association of the Company be replaced with the following Article:

i. The Company in General Meeting may declare dividends to be paid to the Members other than the Members who have waived/forgone their right of receiving any Dividend (including any interim dividend), declared / to be declared by the Company for Financial Year, in accordance with Rules framed by the Board and amended from time to time, to be paid to members according to their respective rights and interests in the profits and may fix the time for payment and the Company shall comply with the provisions of Section 127 of the Act, but no dividends shall exceed the amount recommended by the Board of Directors, but the Company may declare a smaller dividend in general meeting.

ii. Notwithstanding anything contained in these Articles of the Company, but subject to the provisions of the Act and all other applicable rules of the statutory authorities and the Rules framed by the Board of Directors of the Company in this behalf as amended from time to time by the Board, it shall be open for the Members of the Company who hold the equity shares in the Company to waive/forgo his/their right to receive the dividend (interim or final) by him /

them for any financial year which may be declared or recommended respectively by the Board of Directors of the Company. The waiver/forgoing by the Members, his/ their right to receive the dividend (interim or final) by him/them under this Article shall be irrevocable immediately after the record date/book closure date fixed for determining the names of Members entitled for dividend. The Company shall not be entitled to declare or pay and shall not declare or pay dividend on equity shares to such Members who have waived/forgone his/their right to receive the dividend (interim or final) by him/ them under this Article.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution and for removing any difficulties or doubts, the Board of Directors of the Company (hereinafter referred to as "The Board") be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary and to settle any questions or difficulties that may arise with regard to giving effect to the above resolution and / or to carry out such modifications / directions as may be ordered by the relevant Authority.

BY ORDER OF THE BOARD
FOR TECHKNOWGREEN SOLUTIONS LIMITED

AJAY RAMAKANT OJHA
MANAGING DIRECTOR
DIN - 03549762

Date: 02/09/2026

Place: Pune

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING

The remote e-voting period begins on 23rd September 2026 at 09:00 A.M. and ends on 26th September 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 20th September 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 20th September 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	- Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c. How to retrieve your 'initial password'?
 - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial

password'.

- ii. If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a. Click on “Forgot User Details/Password?” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b. Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 8. Now, you will have to click on “Login” button.
 9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rohit@cskpa.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on “Upload Board Resolution / Authority Letter” displayed under “e-Voting” tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go

through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@techknowgreen.com
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@techknowgreen.com If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:-

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of “VC/OAVM” placed under “Join meeting” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any

disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@techknowgreen.com The same will be replied by the company suitably.
6. Members who would like to ask questions during the AGM may register themselves as a speaker by sending their request along with the question from their registered e-mail address mentioning their name, DP ID and Client ID/Folio number, PAN, mobile number at cs@techknowgreen.com from September 18, 2026 (9:00 AM. IST) to September 22, 2026 (5:00 PM. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

BRIEF DETAILS UNDER REGULATION 36 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD – 2 ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT:

Particulars	Remarks
Name	Prasad Rangrao Pawar
DIN	02033491
Designation and Category of Director	Whole-time Director (Executive) and CEO
Date of Birth and Age	02/12/1977 (Age: 48 years)
Qualification	B. Sc from Pune University and Master's degree in environmental science from Shivaji University, Kolhapur
Date of Appointment	02/01/2023
Expertise in Specific Functioned Area	24+ years
Directorship held in other Public Limited Company	None
No. of Shares held	24,20,721 equity shares
List of other companies in which Directorship are held (other than Section 8 Company)	1.
2.	Ojha's Illimite Services Private Limited
Chairmanship or membership in other companies	Member in 2 companies.
Variation of the terms of remuneration	None
Remuneration last drawn	INR 39,00,000 (FY 25-26)
Date of first appointment on the Board	02/01/2023
Shareholding in the Company	32.79%

The number of Meetings of the Board attended during the year and other Directorships	Total 7 Board meetings were held during the Year, and he has attended all of them.
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Explanatory Statement:

Item No: 3

Certain shareholders enquired from the Board of Directors whether there are any conditions / stipulations in the Articles of Association of the company that enable any shareholder or its group to waive / forgo the dividend, whether interim or final, to be declared by the Company at any point of time in the future. On the perusal of the existing Articles of Association of the company, there was no condition / stipulation by which any shareholder or group can waive or forgo any type of dividend to be declared at any time in future.

Further the company does not have any guidelines or set procedures as on date in this regard. The matter may be in the personal interest of the shareholder concerned as it relates to forgoing their entitlements or rights, which is a purely personal choice. As far as the company is concerned, a suitable provision is required in the existing Articles of Association of the company. The proposed resolution is meant to alter the existing Articles of Association of the company by amending the existing Article No. 91 of the Company, be replaced with the new articles.

After the alteration of existing Article No. 91, the Board of Directors of the Company will have the suitable powers to accept the request to forgo / waive the right to receive dividend by the Shareholder of the Company.

As per the provisions of section 14 of the Companies Act, 2013 approval of members by way of special resolution is required for alteration of Articles of Association of the Company. Therefore, the Board recommends the resolution hereof for approval of the shareholders as a Special Resolution.

None of the directors or key managerial personnel or any relative of any of the directors' / key managerial personnel of the Company are, in anyway, concerned or interested in the above Resolution except to the extent of their shareholding in the Company.

**BY ORDER OF BOARD OF DIRECTORS OF
TECHKNOWGREEN SOLUTIONS LIMITED**

AJAY RAMAKANT OJHA
MANAGING DIRECTOR
DIN - 03549762
DATE: 02/09/2026
PLACE: PUNE

Shareholder Survey Form

Dear Member,

As part of our constant endeavour to improve shareholder service, we seek your feedback on this Shareholder's Satisfaction Survey.

Please spare a few minutes of your valuable time to fill this questionnaire.

Name of Sole/First Shareholder :

DP ID & Client ID/Folio Number :

Email ID :

Kindly rate your responses on specified service areas listed below on the following scale:

Sr No	Area	Rating				
		5	4	3	2	1
1	Overall Service Rating of RTA					
2	Response to queries/grievances by Company/RTA					
3	Receipt of various documents from the Company i.e. Annual Report, Intimation etc.					
4	Quality of disclosures to Stock Exchanges/on Company Website					
5	Quality and content of Annual Report					

5- Excellent ; 4-Very Good ; 3-Good ; 2-Satisfactory; 1-Need Improvement

Do you have any grievance which has not been addresses so far: YES NO

If yes, please provide a brief summary of the grievance.

Any suggestions for improving the quality of Investor Services

(SIGNATURE OF THE MEMBER)



Living up to the promises made in the past, Techknowgreen has now expanded its footprint to over seven cities across India. While we have been capable of undertaking projects from across geographies in the past, the setup of physical infrastructure in multiple states expands our horizons and our reach. We have welcomed new people to the team, who contribute to a better grasp of the company over the new geographies.

In the medium to long term, the company plans to focus on the following four pillars: targeting projects with a bigger ticket size, retained business with longstanding client relationships, client acquisition, and expanding the service portfolio to bridge the missing gaps in our offerings. The company would also focus on technological integration in project processes.

As we build on this expanded footprint and strengthened team, Techknowgreen remains firmly focused on translating these strategic pillars into sustained, profitable growth in the years ahead.

Envisioning Tomorrow, Embracing Opportunities



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Many Expertise One Purpose





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