

February 06, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544044	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: INDIASHLTR
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Dear Sir / Madam,

Sub: Investor Release on the Financial and Operational Performance of the Company for the quarter and nine months ended December 31, 2024

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Press Release on the Financial and Operational Performance of the Company for the quarter and nine months ended December 31, 2024.

This Investor Press Release is also available on the website of the Company at <https://www.indiashelter.in/investor-relations>

Please take this information on record.

Thanking you,

For India Shelter Finance Corporation Limited

Mukti Chaplot
Company Secretary & Compliance Officer
M. No.: 38326



India Shelter Finance Corporation Limited

For Immediate Publication

AUM as of Q3FY25 at Rs. 7,619 Crs, growth of 36% YoY

Disbursements at Rs. 879 Crs, growth of 29% YoY

PAT of Rs. 96 Crs for Q3FY25, growth of 54% YoY

RoA for Q3FY25 at 5.5% and RoE for Q3FY25 at 15.1%

Investor Release

6th February 2025

Gurugram, 6th February 2025: The Board of Directors of India Shelter Finance Corporation at its meeting held today, approved the unaudited financial results for quarter and nine-month ended December 31, 2024.

Key Performance Metrics:

Particulars (Rs. Crs)	Q3FY25	Q3FY24	YoY	Q2FY25	QoQ	9MFY25	9MFY24	YoY
AUM	7,619	5,609	36%	7,039	8%	7,619	5,609	36%
Disbursements	879	679	29%	828	6%	2,422	1,899	28%
Spread (%)	6.1%	6.0%		6.1%		6.1%	6.0%	
Opex/AUM	4.3%	4.4%		4.4%		4.3%	4.6%	
PAT	96	62	54%	90	7%	270	170	59%
RoA (%)	5.5%	4.7%		5.6%		5.5%	4.5%	
Gross Stage 3 (%)	1.2%	1.2%		1.2%		1.2%	1.2%	

Commenting on the performance, **Mr. Rupinder Singh, Managing Director, and CEO of India Shelter Finance Corporation** said: We are pleased to announce that the Company delivered strong performance in the third quarter of FY25 driven by strong demand environment in the affordable housing segment. We delivered an AUM growth of 36% YoY to Rs. 7,619 Crs supported by a disbursement growth of 29% YoY to Rs. 879 Crs.

We continue to maintain strong focus on leveraging tech to improve operations, onboarding and customer experience. Company now processes 96% digital collections, 98% e-signing of applications, 78% of our customers are registered on the app with 71% service requests raised via the app.

With continued focus on branch expansion, technology innovation & manpower addition we strive to improve our efficiency metrics. Cost to Income improved to 37.4% in Q3FY25 from 41.1% in Q3FY24. During the quarter we added 5 new branches to reach a count of 265 branches across 15 states.

Profitability:

- Profit after tax grew by 54% YoY to Rs. 96 Crs in Q3FY25 as against Rs. 62 Crs in Q3FY24
- RoA improved to 5.5% in Q3FY25 from 4.7% in Q3FY24
- RoE improved to 15.1% in Q3FY25 from 13.9% in Q3FY24

Borrowings & Liquidity:

- Networth is at Rs. 2,595 Crs as of December'24. The company continues to carry a liquidity of Rs. 1,752 Crs as of December'24
- In Q3FY25, cost of funds was maintained at 8.8%

Asset Quality & Provisions:

- Gross Stage 3 and Net Stage 3 at 1.2% and 0.9% as of 31st December'24
- 30+ DPD stood at 3.7% as of 31st December'24
- Credit Cost for the quarter at 0.5%

About India Shelter Finance Corporation:

India Shelter provides affordable home loans and loan against property in Tier 2 and 3 geographies in India. India Shelter provides home loans to customers from low-and middle-income segments who are building or buying their first homes. The company has strong distribution moat with its Pan-India network in 15 states via 265 branches and maintains a granular portfolio. The company is being run by an experienced professional management team backed by marquee investors.

Disclaimer:

Forward-looking statements concerning the Company's future business prospects and business profitability are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of the forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

For further information, please contact,

Rahul Rajagopalan
Head – Investor Relations
investorrelations@indiashelter.in