



CIN : U33125KL1993PLC006984
GST No: 32AAACH9492C1ZQ

ISO 9001:2015

HOLMARC
OPTO-MECHATRONICS LTD

B-7., H.M.T. Industrial Estate, H.M.T. P.O,
Kalamassery, Kochi - 683 503, Kerala, India.
E-mail : sales@holmarc.com

NOTICE

NOTICE is hereby given that the 29th Annual General Meeting of **HOLMARC OPTO-MECHATRONICS PRIVATE LIMITED** will be held on Tuesday, 30th day of November, 2021 at the Registered office of the Company at **Building No. 11 / 490, B 7, HMT Industrial Estate, Kalamassery, Kanayanoor Taluk, Ernakulam, Kerala - 683503** at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2021, Standalone and Statement of Profit & Loss together with Cash Flow Statements of the company for the period ended on that date and report of the Directors and Auditors thereon.

For and on behalf of the Board
For HOLMARC OPTO-MECHATRONICS PRIVATE LIMITED




Jolly Cyriac
Managing Director
(DIN: 00409364)

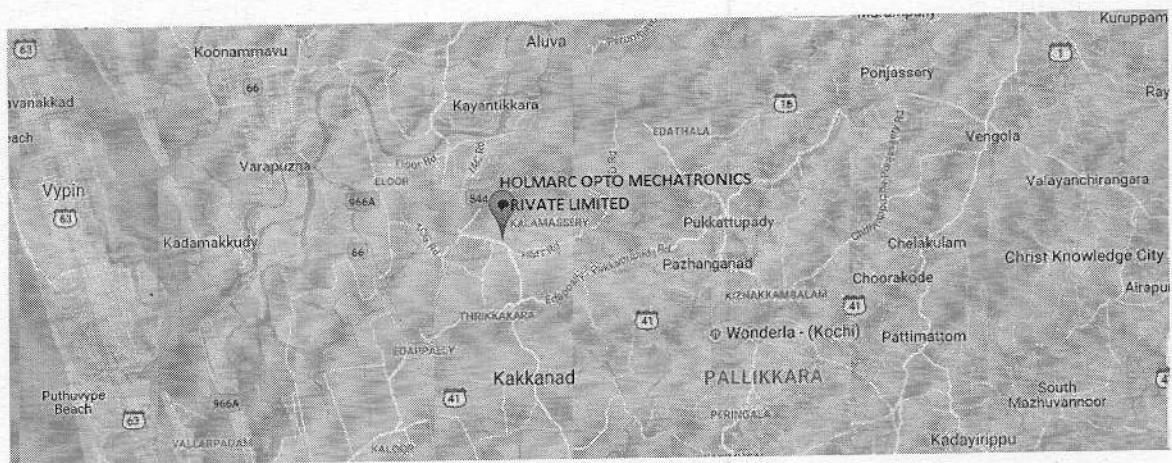
Kalamassery
15.10.2021

Notes:

1. In view of the COVID-19 pandemic, we have made arrangement of social distancing and members are requested to wear the mask while entering the venue for annual general meeting.
2. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
3. A blank form of proxy is enclosed. The proxy, to be effective, should be lodged with the company at its registered office not less than 48 hours before the commencement of the meeting. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged, at any time during the business hours of the company, provided not less than 3 days written notice is given to the company.

Page 1 of 2

- Venue: **Building No. 11 / 490, B 7, HMT Industrial Estate, Kalamassery,
Kanayanoor Taluk, Ernakulam, Kerala-683 503**





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DIRECTORS' REPORT

TO THE MEMBERS HOLMARC OPTO-MECHATRONICS PRIVATE LIMITED

Your Directors have pleasure in presenting you the 29th Annual Report along with the audited financial statements and report of the Auditors for the year ended 31st March 2021.

1. Financial Summary:

PARTICULARS	STANDALONE	
	For year ended 31 st March, 2021	For year ended 31 st March, 2020
Total Revenue	15,71,91,976.74	16,35,39,742.67
Total Expenditure	14,74,60,425.32	15,21,06,096.29
Profit / (Loss) before Tax	97,31,551.42	1,14,33,646.38
Tax Expense		
Current Tax	(45,66,955.00)	(35,12,477.00)
Deferred Tax	17,15,066.00	5,04,289.00
Profit / (Loss) after Tax	68,79,662.42	84,25,458.38

2. State of Company's Affairs and Future Outlook:

The Company has earned a total revenue of Rs. 15,71,91,976.74/- during the current year as compared to Rs. 16,35,39,742.67/- earned in the previous year. Your Company has made a profit after tax of Rs. 68,79,662.42/- for the financial year ended 31.03.2021.

Though there have been certain upswings and downswings in the operations due to various market exposures, your Board is confident and strongly believes in the Company's efficiency in operations. Your Board anticipates more profits and improved growth rate in the near future.

3. Share capital:

The Authorised Share Capital of the Company is Rs. 20,00,000.00/- (Rupees Twenty Lakhs only) consisting of 2,00,000 Equity Shares of Rs.10/- each. The issued, subscribed and paid up capital of the Company is Rs. 20,00,000.00/- (Rupees Twenty Lakhs only) consisting of 2,00,000 Equity Shares of Rs.10/- each. There was no change in the share capital of the company during the financial year 2020-21.

Page 1 of 6



Mailing Address
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H.M.T. P.O, Kalamassery
Kochi - 683 503 Kerala, India.



E-mail Contact
sales@holmarc.com



www.holmarc.com

Business Hours
Monday to Saturday: 9:00am - 5:00pm

Connect with us on
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4. Transfer To Reserve:

The Company has not transferred any amount to its reserves during the year.

5. Dividend:

Your directors have not recommended any final dividend for the financial year 2020-21. The Board of Directors of your Company had declared and paid to the Shareholders an Interim Dividend on 24th September 2021 amounting to Rs. 20,00,000/- (Rupees Twenty Lakhs only). There were no outstanding amounts that were required to be transferred to Investor Education and Protection Fund (IEPF).

6. Details of material Changes and Commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of report:

No Material changes and commitments that affects the financial position of the company have occurred between the end of the current financial year and the date of the report other than those mentioned in the Report.

The COVID-19 outbreak has developed rapidly in 2020. In March 2020, the World Health Organisation has declared COVID-19 as a pandemic. The measures taken by various Governments to contain the virus including the lockdown, have affected almost all sectors and economy in general. Your Company has taken various measures to monitor and control the effects of the COVID-19 virus and to mitigate the future risk. Adequate safety and health measures were taken on time in the best interest of the employees. Your Company will continue to follow the various government policies / norms and in parallel will do the utmost to continue the operations in the best and safest way possible without jeopardizing the health of the employees. Since the scale and duration of this pandemic remain uncertain, your Company is planning to adopt all the possible measures to absorb the financial impact that may arise in future.

The Company vide special resolution passed in the Extra- Ordinary General Meeting held on 17.08.2021 decided to convert the Company to a Public Company and is awaiting necessary approval from the Registrar of Companies.

7. Significant or Material Orders Passed by Regulators /Courts/ Tribunal:

During the year under review, there were no significant or material orders passed by the regulators or courts or tribunals impacting the going concern status or operations of the Company in future.

8. Composition of the Board of Directors:

The Board of Directors of the Company comprises of the following two directors which are listed as below:



Sl. No.	Directors Name	DIN	Designation
1	Jolly Cyriac	00409364	Managing Director
2	Ishach Sainuddin	00409402	Whole-Time Director

Your Company was not required to constitute any committees as envisaged under various provisions of the Companies Act, 2013 and Rules made there under.

9. Number of meetings of the Board:

The Board met 6 times during the period under review on 25.05.2020, 04.08.2020, 19.08.2020, 07.12.2020, 17.12.2020 and 05.01.2021. The respective attendance of directors in the meeting was as follows:

Sl. No.	Name of Director	No. of Meetings Held	No. of Meetings Attended
1.	Jolly Cyriac	6	6
2.	Ishach Sainuddin	6	6

10. Directors' Responsibility Statement:

Pursuant to the requirements under Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for period 2020-21.
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- The directors had prepared the annual accounts on a going concern basis;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. Declaration by Independent Directors:

The Company was not required to appoint Independent Directors under Section 149 (4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.



12. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. Extracts of Annual Return:

The Extract of Annual Return in form MGT-9 as per Section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is annexed hereto as "Annexure I" and forms part of this report.

14. Particulars of Employees:

The provisions as envisaged under Section 197 (12) read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to your Company. Hence the disclosure with reference to the particulars of employees is not attached to this report.

15. Particulars of loans, guarantees or investments under section 186:

Your Company has not given any loan or given any guarantee or provided security in connection with any loan to any person or body corporate during the period under review as envisaged under Section 186 of the Companies Act, 2013. The details of investments of the Company are as follows:

Sl.No	Name	Type of Investment	Investment Amount (in Rs.)
1	KSFE Ltd	Other Investments	25,01,960/-

16. Details Of Associate Companies/ Subsidiary Companies/ Joint Ventures

As on 31.03.2021 your Company has no associate Companies, Subsidiaries or joint ventures. During the period under review M/s. GREENTREAT MACHINES PRIVATE LIMITED (CIN: U29210KL2007PTC020150) ceased to be an Associate Company. No other companies have become or ceased to be associates or subsidiaries or joint ventures of the Company during the year under review.

17. Statutory Auditors:

M/s. Joseph And Co, Chartered Accountants, has been appointed for a term of 5 years in the Annual General Meeting of the Company held on 30.09.2019. They will hold office till the conclusion of the Annual General Meeting to be held for the financial year ended 31/03/2024.

There were no qualifications, reservations, adverse remarks or disclaimer made by the Auditors in their report



18. Particulars of contracts or arrangements made with Related Parties:

The particulars of contracts or arrangements with Related Parties in Form AOC 2 as referred to in sub-section (2) of Section 188 of the Companies Act, 2013 read with Rule 8 (2) of Companies (Accounts) Rules, 2014 is annexed hereto as **Annexure II** and forms part of this Report.

19. Conservation of Energy, technology absorption, foreign exchange earnings and outgo:

The information under Section 134 (3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, for the financial year ended 31.03.2021 is given below:

- i. Conservation of Energy:** Your Company is committed to conserve energy in all its operations. During the period under review no capital investments on energy conservation equipments have been made. In view of the operations carried out by the Company, information regarding various steps taken on conservation of energy or utilization of alternate sources of energy and information regarding the impact of the same is not applicable.
- ii. Technology Absorption:** Your Company has not done any activities during the period under review which involves absorption of technology. Hence the information to be provided under Section 134 (3) (m) of the Companies Act, 2013 read with Rule, 8 (3) of The Companies (Accounts) Rules, 2014 is not applicable.
- iii. Foreign Exchange Earnings and outgo:** The foreign exchange earnings during the year under review is Rs. 2,74,29,723.62/- and foreign exchange outgo during the year is Rs. 62,16,020.88/-

20. Corporate Social Responsibility:

The provisions as mentioned in Section 135 of the Companies Act, 2013 are not applicable to the Company.

21. Risk Management:

Risks are an integral part of business and it is imperative to manage these risks at acceptable levels in order to achieve business objectives. The risks to which the Company is exposed are both external and internal. Your Company has an in-house Risk Management procedure wherein all material risks faced by the Company are identified and assessed. Major risks identified are addressed and monitored by the Board of Directors of the Company.

22. Deposits:

The Company has not accepted or invited any deposits as per Companies Act, 2013 during the financial year and no amount has remained unpaid or unclaimed as at the end of the financial year.



23. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company is committed in providing and promoting a safe and healthy work environment for all its employees. During the period under review no complaints were received or disposed off as envisaged under Sexual Harassment of Women at Workplace (Prevention & Redressal) Act, 2013.

24. Fraud Reporting:

Your Company has not entered into transactions which are fraudulent, illegal or violative of the Company's Code of Conduct. During the period under review no frauds have occurred in the Company and no frauds were reported by the Auditors of the Company.

25. Compliance with Secretarial Standards

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board meetings and Annual General Meetings.

26. Disclosure of Maintenance of Cost Records:

The disclosure as to whether the maintenance of cost records as specified by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013 is not applicable to your Company.

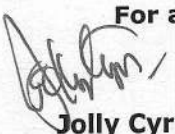

27. Other disclosures:

- a) There was no change in the nature of business during the financial year.
- b) There were no deposits which were not in compliance with requirements of Chapter V of the Companies Act, 2013.
- c) The Company has adequate internal financial controls to commensurate the business.
- d) The Company was not required to appoint any Key Managerial Personnel pursuant to Section 203 of the Companies Act, 2013
- e) The provision with respect to Secretarial Audit is not applicable.

28. Acknowledgement:

Your Directors express their appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, clients and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the employees of the Company.

For and on behalf of the Board of Directors

 Jolly Cyriac Managing Director DIN: 00409364	 Ishach Sainuddin Whole Time Director DIN: 00409402
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Kalamassery
15.10.2021



Form No. MGT-9

EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March 2021

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
 (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U33125KL1993PTC006984
ii.	Registration Date	11 th February 1993
iii.	Name of the Company	HOLMARC OPTO-MECHATRONICS PRIVATE LIMITED
iv.	Category / Sub-Category of the Company	Private Company Limited By Shares Indian Non-Government Company
v.	Address of the Registered office and contact details	Building No. 11 / 490, B 7, HMT Industrial Estate Kalamassery, Kanayanoor Taluk Ernakulam, Kerala-683503 E-mail Id: sales@holmarc.com, Ph. No.: 91 484 2543755, 2540075 Website: www.holmarc.com
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacturers & dealers of optical instruments and other related equipments	2670	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
-	NIL	NIL	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i) Category-wise Share Holding**

Category of shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a. Individual/HUF	-	175,000	175,000	87.5		175,000	175,000	87.5	-
b. Central Govt	-	-	-	-	-	-	-	-	-
c. State Govt (s)	-	-	-	-	-	-	-	-	-
d. Bodies Corp.	-	-	-	-	-	-	-	-	-
e. Banks / FI	-	-	-	-	-	-	-	-	-
f. Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	175,000	175,000	87.5		175,000	175,000	87.5	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	-	175,000	175,000	87.5		175,000	175,000	87.5	-
B.Public Shareholding									
1.Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-

i) Others	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions		-	-	-	-	-	-	-	-
a) Bodies Corp.			-					-	
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	25,000	25,000	12.5	-	25,000	25,000	12.5	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	25,000	25,000	12.5	-	25,000	25,000	12.5	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	25,000	25,000	12.5	-	25,000	25,000	12.5	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)		200,000	200,000	100%		200,000	200,000	100%	

(ii) Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Jolly Cyriac	103,000	51.50%	Nil	103,000	51.50%	Nil	-
2	Ishach Sainuddin	72,000	36%	Nil	72,000	36%	Nil	-

(iii) Change in Promoters' Shareholding: Nil

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Satheesh Kumar K.P.				
	At the beginning of the year	5000	2.5	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	-	-	-	-
	At the End of the year	5000	2.5	5000	2.5
2.	Sunil P				
	At the beginning of the year	4000	2	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	-	-	-	-
	At the End of the year	4000	2	4000	2
3	Chandrasekharan.V				
	At the beginning of the year	2000	1	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	-	-	-	-
	At the End of the year	2000	1	2000	1
4.	Sajan P John				
	At the beginning of the year	4000	2	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	-	-	-	-
	At the End of the year	4000	2	4000	2
5.	Santhosh J N				
	At the beginning of the year	2000	1	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	-	-	-	-
	At the End of the year	2000	1	2000	1
6.	Roby Thomas				
	At the beginning of the year	4000	2	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	-	-	-	-
	At the End of the year	4000	2	4000	2

7.	Nizar Mohammed	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4000	2	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	-	-	-	-
	At the End of the year	4000	2	4000	2

(v) Shareholding of Directors:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	JOLLY CYRIAC MANAGING DIRECTOR (DIN: 00409364)				
	At the beginning of the year	103,000	51.5	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease				
	At the End of the year	103,000	51.5	103,000	51.5
2	ISHACH SAINUDDIN WHOLE-TIME DIRECTOR (DIN: 00409402)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	72,000	36	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease				
	At the End of the year	72,000	36	72,000	36

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	66,20,783.98	9,66,344.58	-	75,87,128.56
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	66,20,783.98	9,66,344.58	-	75,87,128.56
Change in Indebtedness during the financial year				
□ Addition	58,80,491.15	14,69,503.00	-	73,49,994.15
□ Reduction	(16,71,789.94)	-	-	(16,71,789.94)
Net Change	42,08,701.21	14,69,503.00	-	56,78,204.21

Indebtedness at the end of the financial year				
i) Principal Amount	1,08,29,485.19	24,35,847.58	-	1,32,65,332.77
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (I+II+III)	1,08,29,485.19	24,35,847.58	-	1,32,65,332.77

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Jolly Cyriac (DIN: 00409364) Managing Director	Ishach Sainuddin (DIN:00409402) Whole-time Director	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	56,00,000 - -	48,72,000 - -	1,04,72,000 - -
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others	-	-	-
5.	Others	-	-	-
	Total (A)	56,00,000	48,72,000	1,04,72,000
	Ceiling as per the Act	NA	NA	NA

B. Remuneration to other directors: Nil

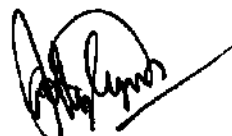
C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD:

The Company has not appointed any Key Managerial Personnel other than MD and WTD.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees Imposed	Authority [RD / NCLT / COURT]	Appeal made
A. Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board of Directors



Jolly Cyrilac
Managing Director
DIN: 00409364



Ishach Sainuddin
Whole Time Director
DIN: 00409402

Kalamassery
15.10.2021

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014)

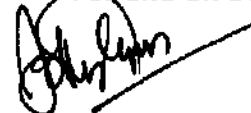
Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements / transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances , if any:	Date on which the resolution was passed in general meeting as required under first proviso to Section 188
1	Ms. Jaya Jolly (Relative of director)	Office of Place of Profit	Nil	Rs. 3,90,314/-	Holding office or place of profit. Unparalleled Industry Experience	25.05.2020	Nil	NA

2. Details of material contracts or arrangement or transactions at arm's length basis: Nil

For and on behalf of the Board of Directors



Jolly Cyriac
Managing Director
DIN: 00409364



Ishach Sainuddin
Whole Time Director
DIN: 00409402

Kalamassery
15.10.2021



JOSEPH and Co
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

**The Members of
HOLMARC OPTO MECHATRONICS PRIVATE LIMITED
KALAMASSERY**

Opinion

We have audited the standalone financial statements of **HOLMARC OPTO MECHATRONICS PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March 2021, and the Statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information in which are included the Returns for the year ended on that date audited by the branch auditors of the Company's branches - Nil.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting Principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

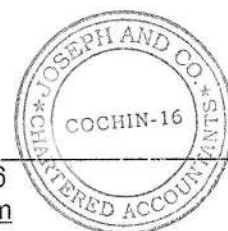




As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



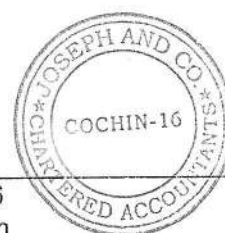


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and the company has no branches.
 - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





JOSEPH and Co
Chartered Accountants

- e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position
 - ii) The Company does not have any long-term contracts requiring a provision for material foreseeable losses.
 - iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.

For Joseph And Co
Chartered Accountants
F.No. 012843s



Joseph Antony FCA
Partner
M.No 201357

Place: Cochin -16
Date: 15.10.2021
UDIN: 21201357AAAADF4245



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.

2) Physical verification of inventory has been conducted at reasonable intervals by the management and the discrepancies between the physical stock and book stock, which are not significant, have been properly dealt with in the books of accounts.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has not granted any loans, gave guarantee or provided security to parties covered in section 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iv) of the Order are not applicable to the company and hence not commented upon. The company has not made investments in contravention to section 186 of the Companies act 2013.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under Section 148 (1) of the Companies Act, 2013 in respect of activities of the Company.





7) (a) According to information and explanations given to us and on the basis of our examination of the books of accounts and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, GST, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, GST outstanding on account of any dispute.

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions and banks. The Company has not taken any loan from the government and has not issued any debentures.

9) In our opinion and according to the information and explanations given to us, the Company has applied the term loans for the purposes for which those are raised. The company has not raised money by way of initial public offer or further public offer including debt instruments.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) The provisions of section 197 read with Schedule V to the Companies Act are not applicable to the Company.

12) The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii) of the Order are not applicable to the company and hence not commented upon.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) The company has not made any preferential allotment/private placement of shares during the year under review.





JOSEPH and Co
Chartered Accountants

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Cochin

Date :15.10.2021

UDIN:21201357AAAADF4245



For Joseph And Co
Chartered Accountants
Firm Regn No. 012843s

Joseph Antony FCA
Partner
M No. 201357

HOLMARC OPTO MECHATRONICS PRIVATE LIMITED
H. M. T. INDUSTRIAL ESTATE KALAMASSERY, COCHIN -683503
CIN: U33125KL1993PTC006984

BALANCE SHEET AS AT 31-03-2021

	PARTICULARS	NOTE NO.	AS AT 31-03-2021		AS AT 31-03-2020	
I	EQUITY AND LIABILITIES					
1	SHAREHOLDERS FUNDS			6,88,60,299.81		6,19,80,637.39
	(A) SHARE CAPITAL	1	20,00,000.00		20,00,000.00	
	(B) RESERVE AND SURPLUS	2	6,68,60,299.81		5,99,80,637.39	
2	NON-CURRENT LIABILITIES			2,84,77,550.58		2,08,83,731.52
	(A) LONG TERM BORROWINGS	3	38,39,246.58		26,38,134.52	
	(B) DEFERRED TAX LIABILITIES (NET)	4				
	(C) LONG TERM PROVISIONS	5	2,46,38,304.00		1,82,45,597.00	
3	CURRENT LIABILITIES			2,73,80,401.34		2,38,37,554.69
	(A) SHORT-TERM BORROWINGS	6	94,26,086.19		49,48,994.04	
	(B) TRADE PAYABLES	7	37,35,244.10		41,74,205.16	
	(C) OTHER CURRENT LIABILITIES	8	1,10,11,326.05		1,39,64,516.49	
	(D) SHORT TERM PROVISIONS	9	32,07,745.00		7,49,839.00	
	TOTAL			12,47,18,251.73		10,67,01,923.60
II.	ASSETS					
1	NON-CURRENT ASSETS			5,27,07,092.35		5,05,72,362.06
	(A) FIXED ASSET	10	4,09,32,613.00		4,18,41,628.71	
	(i) TANGIBLE ASSETS		4,08,92,965.00		4,18,37,378.71	
	(ii) CAPITAL WORK-IN-PROGRESS					
	(iii) INTANGIBLE ASSETS		39,648.00		4,250.00	
	(B) DEFERRED TAX ASSET	11	67,09,956.95		49,94,890.95	
	(C) NON-CURRENT INVESTMENT	12	25,02,960.00		7,76,000.00	
	(D) LONG TERM LOANS AND ADVANCES	13	25,61,562.40		29,60,842.40	
2	CURRENT ASSETS			7,20,11,159.38		5,61,28,561.54
	(A) INVENTORIES	14	1,00,33,487.38		76,21,781.92	
	(B) TRADE RECEIVABLES	15	5,08,20,896.74		4,11,46,748.94	
	(C) CASH AND CASH EQUIVALENTS	16	80,67,372.40		45,29,191.55	
	(D) SHORT TERM LOANS AND ADVANCES	17				
	(E) OTHER CURRENT ASSETS	18	30,89,402.86		28,30,839.13	
	NOTES AND SIGNIFICANT ACCOUNTING POLICIES	19				
	TOTAL			12,47,18,251.73		10,67,01,923.60

THE NOTES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE BALANCE SHEET.

Place: Kalamassery

Date: 15.12.2021

AS PER OUR REPORT OF EVEN DATE

For Joseph And Co
Chartered Accountants

Joseph Antony FCA
(Partner)

M.No: 201357

FRN: 012543 S

UDIN: 21201357AAAADF4245



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

[Signature]
Jolly Cyriac

(Managing Director)

DIN:00409364

[Signature]
Ishach S

(Director)

DIN:00409402



HOLMARC OPTO MECHATRONICS PRIVATE LIMITED
H. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN -683503
CIN: U33125KL1993PTC006984
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2021

	PARTICULARS	NOTE NO	1- APR-2020 To 31- MAR-2021	1-APR-2019 TO 31-MAR-2020
I	REVENUE FROM OPERATIONS	A	15,19,15,495.37	15,98,89,600.78
II	OTHER INCOME	B	52,76,481.37	36,50,141.89
III	TOTAL REVENUE (I+II)		15,71,91,976.74	16,35,39,742.67
IV	EXPENSES			
	COST OF MATERIALS CONSUMED	C	3,64,93,173.95	3,65,12,044.18
	CHANGES IN INVENTORIES	D	(48,63,655.14)	-
	EMPLOYEE BENEFIT EXPENSES	E	8,36,25,520.05	8,07,65,914.27
	FINANCE COSTS	F	17,22,894.86	19,41,341.07
	DEPRECIATION AND AMORTIZATION EXPENSES	G	54,04,358.43	40,07,746.16
	OTHER EXPENSES	H	2,50,78,133.17	2,88,79,050.61
	TOTAL EXPENSES		14,74,60,425.32	15,21,06,096.29
V	PROFIT BEFORE EXCEPTIONAL & EXTRAORDINARY ITEMS & TAX(III-IV)		97,31,551.42	1,14,33,646.38
VI	EXCEPTIONAL ITEMS			
VII	PROFIT BEFORE EXTRAORDINARY ITEMS & TAX		97,31,551.42	1,14,33,646.38
VIII	EXTRAORDINARY ITEMS		-	-
IX	PROFIT BEFORE TAX		97,31,551.42	1,14,33,646.38
X	TAX EXPENSES			
	CURRENT TAX	I	(45,66,955.00)	(35,12,477.00)
	DEFERRED TAX	J	17,15,066.00	5,04,289.00
XI	PROFIT/ (LOSS)FOR THE PERIOD FROM CONTINUING OPERATIONS(IX-X)		68,79,662.42	84,25,458.38
XII	PROFIT / (LOSS)FROM DISCOUNTING OPERATIONS		-	-
XIII	TAX EXPENSE OF DISCOUNTING OPERATIONS		-	-
XIV	PROFIT/(LOSS)FROM DISCOUNTING OPERATIONS(AFTER TAX)(XII-XIII)			
XV	PROFIT (LOSS)FOR THE PERIOD (XI+XIV)		68,79,662.42	84,25,458.38
XVI	EARNINGS PER EQUITY SHARE	K		
	BASIC		34.40	42.13
	DILUTED		34.40	42.13
	ADDITIONAL INFORMATION	L		

THE NOTES REFERRED TO ABOVE FORM AN INTEGRAL PART OF STATEMENT OF PROFIT AND LOSS.

PLACE: Kalamassery

DATE:15.10.2021

AS PER OUR REPORT OF EVEN DATE

For Joseph And Co

Chartered Accountants



Joseph Antony FCA

(Partner)

M No: 201357

FRN: 012843 S

UDIN: 21201357AAAADF4245



FOR AND ON BEHALF OF THE BOARD OF DIRECTOR


Jolly Cyriac
(Managing Director)
DIN:00409364


Ishach S
(Director)
DIN:00409402



HOLMARC OPTO MECHATRONICS PRIVATE LIMITED
H. M. T. INDUSTRIAL ESTATE KALAMASSERY, COCHIN -683503
CIN: U33125KL1993PTC006984

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2021

PARTICULARS		YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
A	CASH FLOW FROM OPERATING ACTIVITIES		
I	NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	97,31,551.42	1,14,33,646.38
	ADJUSTMENT FOR		
	-DEPRECIATION	54,04,358.43	40,07,746.16
	-GAIN OR LOSS ON SALE OF FIXED ASSETS		
	-INTEREST/DIVIDEND RECEIVED	(3,02,151.00)	(1,88,810.00)
	-INTEREST ON TERM LOAN	4,78,835.11	6,33,306.09
II	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,53,12,593.96	1,58,85,888.63
	ADJUSTMENT FOR INCREASE/ DECREASE IN		
	- RECEIVABLES	(96,74,147.80)	(11,22,960.72)
	-INVENTORIES	(24,11,705.46)	(7,34,727.96)
	- PAYABLES	35,42,846.65	2,61,944.81
	- OTHER CURRENT ASSETS	(2,58,563.73)	(8,91,191.00)
	- LONG TERM PROVISIONS	63,92,707.00	22,50,838.00
	- LONG TERM LOANS AND ADVANCES	3,99,280.00	(5,42,833.00)
III	CASH GENERATION FROM OPERATIONS	1,33,03,010.62	1,51,06,958.76
	LESS: INTEREST PAID	-	-
	LESS: DIRECT TAXES PAID	(45,66,955.00)	(35,12,477.00)
IV	NET CASH FROM OPERATING ACTIVITIES (A)	87,36,055.62	1,15,94,481.76
B	CASH FLOW FROM INVESTING ACTIVITIES		
V	PURCHASE OF FIXED ASSETS	(44,95,342.72)	(62,76,291.71)
VI	SALE OF FIXED ASSETS	-	-
VII	INTEREST PAID	-	-
VIII	INTEREST RECEIVED	3,02,151.00	1,88,810.00
IX	NON CURRENT INVESTMENTS	(17,26,960.00)	(5,25,000.00)
X	NET CASH FLOW FROM INVESTING ACTIVITIES(B)	(59,20,151.72)	(66,12,481.71)
C	CASH FLOW FROM FINANCING ACTIVITIES		
XI	LONG TERM BORROWING	12,01,112.06	(16,59,018.14)
XII	DIVIDEND PAID	-	(18,08,330.00)
XIII	INTEREST ON TERM LOAN	(4,78,835.11)	(6,33,306.09)
IX	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	7,22,276.95	(41,00,654.23)
D	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(A+B+C)	35,38,180.85	8,81,345.82
E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	45,29,191.55	36,47,845.73
F	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	80,67,372.40	45,29,191.55

PLACE: Kalamassery
DATE: 15.10.2021

AS PER OUR REPORT OF EVEN DATE

For Joseph And Co
Chartered Accountants

Joseph Antony FCA
(Partner)
M No: 201357
FRN: 012843s

UDIN: 21201357AAAADF4245

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Jolty Cyriac
(Managing Director)
DIN:00409364

Ishach S
(Director)
DIN:00409402



PROPERTY PLANT & EQUIPMENT

In (Rupees)

PARTICULARS	GROSS BLOCK					DEPRECIATION AND AMORTIZATION						NET BLOCK		
	OPENING BALANCE	ADDITIONS	DEDUCTIONS/ RETIREMENT	ACQUIRED THROUGH BUSINESS COMBINATI ON	OTHER ADJUST MENT	CLOSING BALANCE	OPENING BALANCE	DEPRECIATION CHARGE	REVALU ATION ADJUSTM ENT	ON DISPOSAL S/ ADJUSTM ENTS	IMPAIR MENT LOSS	CLOSING BALANCE	OPENING BALANCE	CLOSING BALANCE
TANGIBLE ASSETS - OWNERSHIP														
BUILDINGS	3,97,68,002.75	3,97,499.02	-	-	-	4,01,65,501.77	96,88,327.74	29,06,984.53	-	-	-	1,25,95,312.27	3,00,79,675.01	2,75,70,189.50
PLANT & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PLANT & MACHINERY	2,79,67,568.32	15,75,658.48	-	-	-	2,95,43,226.80	1,88,14,230.33	17,31,275.47	-	-	-	2,05,45,505.80	91,53,337.99	89,97,721.00
FURNITURE AND FIXTURES	35,45,482.59	21,317.38	-	-	-	35,66,799.97	28,43,094.73	2,35,730.24	-	-	-	30,78,824.97	7,02,387.86	4,87,975.00
FREEHOLD LAND	2,21,660.00	-	-	-	-	2,21,660.00	28,26,035.75	3,77,832.50	-	-	-	32,03,868.25	2,21,660.00	2,21,660.00
VEHICLES	41,91,109.75	22,85,419.00	-	-	-	64,76,528.75	28,26,035.75	3,77,832.50	-	-	-	13,65,074.00	13,65,074.00	32,72,660.50
OFFICE EQUIPMENT	-	-	-	-	-	-	34,33,289.33	1,49,772.99	-	-	-	35,83,062.32	3,15,243.85	3,42,759.00
COMPUTER AND ACCESSORIES	37,48,533.18	1,77,288.14	-	-	-	39,25,821.32	34,33,289.33	1,49,772.99	-	-	-	4,30,06,573.61	4,18,37,378.71	4,08,92,965.00
OTHERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	7,94,42,356.59	44,57,182.02	-	-	-	8,38,99,538.61	3,76,04,977.88	54,01,595.73	-	-	-	4,30,06,573.61	4,18,37,378.71	4,08,92,965.00
CAPITAL WORK-IN-PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTANGIBLE ASSETS	76,498.00	38,160.70	-	-	-	1,14,658.70	72,248.00	2,762.70	-	-	-	75,010.70	4,250.00	39,648.00
TOTAL	76,498.00	38,160.70	-	-	-	1,14,658.70	72,248.00	2,762.70	-	-	-	75,010.70	4,250.00	39,648.00
GRAND TOTAL	7,95,18,854.59	44,95,342.72	-	-	-	8,40,14,197.31	3,76,77,225.88	54,04,358.43	-	-	-	4,30,81,584.31	4,18,41,628.71	4,09,32,613.00



HOLMARC OPTO MECHATRONICS PRIVATE LIMITED

NOTE- 1

Share Capital

1. A. Authorized, Issued, Subscribed and Paid-up share capital

Particulars	AS AT 31-Mar-2021		AS AT 31-Mar-2020	
	Number of Shares	Amount	Number of Shares	Amount
AUTHORISED CAPITAL				
Equity Shares of Rs 10 each	2,00,000.00	20,00,000.00	200000.00	20,00,000.00
ISSUED, SUBSCRIBED AND PAID UP				
Equity Shares of Rs 10 each	2,00,000.00	20,00,000.00	200000.00	20,00,000.00
Total	2,00,000.00	20,00,000.00	200000.00	20,00,000.00

1. B Reconciliation Of Shares Outstanding at the Beginning and at the end of the reporting Period

PARTICULARS	Number of Shares	Amount	Number of Shares	Amount
At The Beginning of The Period	2,00,000.00	20,00,000.00	2,00,000.00	20,00,000.00
Issued During The year				
Outstanding at the end of the year	2,00,000.00	20,00,000.00	2,00,000.00	20,00,000.00

Note: The Company has not issued shares for consideration other than cash , the company has not issued bonus shares
the company has only one class of equity share

1. C Shareholders holding more than 5% of Share

Particulars	As At 31-Mar-2021		As At 31-Mar-2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
JOLLY CYRIAC	1,03,000.00	51.50%	103000.00	51.50%
ISHACH.S	72,000.00	36.00%	72000.00	36.00%
Total	1,75,000.00	87.50%	175000.00	87.50%

2. RESERVES AND SURPLUS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
CAPITAL RESERVE		
As per Last Balance Sheet	2,75,324.00	2,75,324.00
SURPLUS		
OPENING BALANCE	5,97,05,313.39	5,30,88,185.01
(+) NET PROFIT/(NET LOSS) FOR THE CURRENT YEAR	68,79,662.42	84,25,458.38
(-) ADJUSTMENT ON ACCOUNT OF DEPRECIATION	-	-
(-) DIVIDEND AND DIVIDEND DISTRIBUTION TAX PAID	-	18,08,330.00
CLOSING BALANCE	6,65,84,975.81	5,97,05,313.39
TOTAL	6,68,60,299.81	5,99,80,637.39

3. LONG TERM BORROWINGS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
SECURED TERM LOANS FROM BANKS		
CANARA BANK LIMITED	14,03,399.00	-
SECURED TERM LOAN FROM OTHER PARTIES		
SEIMENS FINANCIAL SERVICE	-	16,71,789.94
UNSECURED LOAN		
KOTAK MAHINDRA PRIME LTD CAR LOANS	24,35,847.58	9,66,344.58
LOAN FROM DIRECTORS	-	-
TOTAL	38,39,246.58	26,38,134.52



4. DEFERRED TAX LIABILITIES (NET)

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
OPENING BALANCE		
PROVISION CREATED DURING THE YEAR	-	-
TOTAL	-	-

5. LONG-TERM PROVISIONS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
PROVISION FOR EMPLOYEE BENEFITS		
CONTRIBUTION TO PF & ESI		
PROVISION FOR GRATUITY	2,46,38,304.00	1,82,45,597.00
TOTAL	2,46,38,304.00	1,82,45,597.00

6. SHORT-TERM BORROWINGS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
SECURED LOANS PAYABLE ON DEMAND FROM BANKS		
CANARA BANK ACCOUNT	94,26,086.19	49,48,994.04
UNSECURED LOANS PAYABLE ON DEMAND FROM BANKS		
DUE TO DIRECTORS		
TOTAL	94,26,086.19	49,48,994.04

7. TRADE PAYABLES

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
PAYABLES TO OTHERS	37,11,753.10	41,19,680.16
PAYABLES TO MICRO, SMALL AND MEDIUM ENTERPRISE	23,491.00	54,525.00
TOTAL	37,35,244.10	41,74,205.16

8. OTHER CURRENT LIABILITIES

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
CURRENT MATURITIES OF LONG-TERM DEBT	31,28,497.22	29,14,485.66
ADVANCE RECEIVED FROM CUSTOMERS	55,67,534.83	54,89,733.22
OTHERS PAYABLES		
AUDI FEE PAYABLE	1,62,000.00	1,35,000.00
OTHERS	6,27,920.09	45,51,304.09
TDS PAYABLE	12,61,004.00	8,32,018.70
GST PAYABLE	2,64,369.91	41,974.82
TOTAL	1,10,11,326.05	1,39,64,516.49

9. SHORT-TERM PROVISIONS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
PROVISION FOR EMPLOYEE BENEFITS		
LEAVE ENCASHMENT		94,172.00
ESI PAYABLE	97,324.00	81,475.00
PF PAYABLE	7,38,071.00	5,74,192.00
PROVISION FOR INCOME TAX	23,72,350.00	
TOTAL	32,07,745.00	7,49,839.00

11. DEFERRED TAX ASSET

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
OPENING BALANCE	49,94,890.95	44,90,601.95
PROVISION CREATED DURING THE YEAR/DEFERRED TAX ASSET	17,15,066.00	5,04,289.00
TOTAL	67,09,956.95	49,94,890.95



12. NON CURRENT INVESTMENTS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
TRADE INVESTMENTS		
INVESTMENTS IN GOVERNMENT OR TRUST SECURITY	1,000.00	1,000.00
OTHER INVESTMENTS		
INVESTMENT IN EQUITY INSTRUMENT -GREENTREAT		2,50,000.00
KSFE LTD	25,01,960.00	5,25,000.00
TOTAL	25,02,960.00	7,76,000.00

13. LONG TERM LOANS AND ADVANCES

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
SECURITY DEPOSITS		
UNSECURED, CONSIDERED GOOD	25,61,562.40	29,60,842.40
TOTAL	25,61,562.40	29,60,842.40

14. INVENTORIES

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
A. RAW MATERIALS AND COMPONENTS (VALUED AT COST)	51,69,832.24	76,21,781.92
B.FINISHED GOODS (VALUED AT COST)	48,63,655.14	-
TOTAL	1,00,33,487.38	76,21,781.92

15. TRADE RECEIVABLES

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
OUTSTANDING FOR LESS THAN 6 MONTHS FROM THE DUE DATE		
UNSECURED, CONSIDERED GOOD	4,54,20,128.27	3,80,46,255.91
OUTSTANDING FOR MORE THAN 6 MONTHS FROM DUE DATE		
UNSECURED, CONSIDERED GOODS	54,00,768.47	31,00,493.03
TOTAL	5,08,20,896.74	4,11,46,748.94

16. CASH AND CASH EQUIVALENTS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
BALANCES WITH BANKS		
BALANCES IN CURRENT ACCOUNTS	7,97,336.13	15,93,662.78
BANK DEPOSIT WITH MORE THAN 12 MONTHS MATURITY	72,45,630.67	29,14,747.67
CASH ON HAND	24,405.60	20,781.10
TOTAL	80,67,372.40	45,29,191.55

17. SHORT TERM LOANS AND ADVANCES

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
DEBTS DUE BY RELATED PARTIES UNSECURED CONSIDERED GOOD		
DUE FROM DIRECTORS	-	-
TOTAL	-	-

18. OTHER CURRENT ASSETS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
ADVANCE TO SUPPLIERS AND CONTRACTORS	15,14,065.71	16,37,419.98
DEPOSIT	1,49,800.00	1,49,800.00
ELECTRICAL DEPOSIT	1,04,605.78	93,628.78
SALARY ADVANCE	1,00,970.00	1,30,029.00
RENT ADVANCE	6,76,966.00	6,76,966.00
RENT DEPOSIT KSSIA	4,00,000.00	-
SALES TAX -DEPOSIT	52,400.00	52,400.00
GST INPUT UNCLAIMED	57,133.37	57,133.37
TDS REFUNDABLE	33,462.00	33,462.00
TOTAL	30,89,402.86	28,30,839.13



HOLMARC OPTO MECHATRONICS PRIVATE LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 -MAR 2021

NOTE NO-A

REVENUE FROM OPERATIONS

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
SALE OF PRODUCTS	15,19,15,495.37	15,98,77,695.78
SALE OF SERVICES	-	11,905.00
GRAND TOTAL	15,19,15,495.37	15,98,89,600.78

NOTE NO - B

OTHER INCOME

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
INTEREST INCOME	3,02,151.00	1,88,810.00
OTHER NON-OPERATING INCOME	48,79,594.64	34,53,630.89
NET GAIN ON FOREIGN CURRENCY TRANSACTION AND TRANSLATION	82,538.73	
INTEREST ON ELECTRICITY DEPOSIT	12,197.00	7,701.00
GRAND TOTAL	52,76,481.37	36,50,141.89

NOTE NO - C

COST OF MATERIALS CONSUMED

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
OPENING BALANCE OF RAW MATERIALS	76,21,781.92	68,87,053.96
PURCHASE OF RAW MATERIALS	3,40,41,224.27	3,72,46,772.14
LESS:CLOSING BALANCE OF RAW MATERIALS	51,69,832.24	76,21,781.92
GRAND TOTAL	3,64,93,173.95	3,65,12,044.18

NOTE NO - D

CHANGES IN INVENTORIES

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
FINISHED GOODS		
OPENING BALANCE	-	NIL
LESS:CLOSING BALANCE	48,63,655.14	NIL
GRAND TOTAL	(48,63,655.14)	-

NOTE NO - E

EMPLOYEE BENEFIT EXPENSES

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
SALARIES AND WAGES	7,10,89,103.00	7,13,78,965.00
CONTRIBUTION TO PROVIDENT FUND AND OTHER FUNDS	1,18,04,088.00	82,80,368.00
STAFF WELFARE EXPENSES	7,32,329.05	11,06,581.27
GRAND TOTAL	8,36,25,520.05	8,07,65,914.27

NOTE NO - F

FINANCE COSTS

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
INTEREST EXPENSES	17,22,894.86	19,41,341.07
GRAND TOTAL	17,22,894.86	19,41,341.07

NOTE NO - G

DEPRECIATION AND AMORTIZATION EXPENSES

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
DEPRECIATION	54,04,358.43	40,07,746.16
GRAND TOTAL	54,04,358.43	40,07,746.16



NOTE NO - H
OTHER EXPENSES

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
PAYMENT TO AUDITORS -AS AUDITOR	1,80,000.00	1,50,000.00
PRIOR PERIOD ITEMS	2,18,954.00	0.00
CONSUMPTION OF STORES AND SPARE PARTS	12,11,148.87	17,43,402.57
POWER AND FUEL	13,54,819.44	19,67,628.00
RENT	15,47,400.00	3,21,200.00
REPAIRS TO BUILDINGS	14,20,004.56	4,74,345.81
REPAIRS TO MACHINERY	8,21,883.39	7,46,384.81
INSURANCE	1,46,319.36	98,201.00
RATES AND TAXES (EXCLUDING TAXES ON INCOME)	7,61,133.41	8,58,652.58
LOSS ON FOREIGN CURRENCY TRANSACTION		15,946.50
TRANSPORTING & DELIVERY COST	5,49,228.06	7,71,115.56
ADMINISTRATIVE EXPENSES	51,73,588.17	59,73,565.44
JOB WORK	34,99,703.00	43,17,804.35
PRINTING & STATIONERY	5,33,789.80	9,92,822.40
PACKING MATERIALS	14,54,771.17	17,01,684.27
PARCEL & COURIER CHARGES	38,42,049.50	40,77,673.12
TEA AND REFRESHMENT EXPENSES	15,24,836.00	20,78,634.50
TRAVELLING EXPENSES	8,38,504.44	25,89,989.70
GRAND TOTAL	2,50,78,133.17	2,88,79,050.61

NOTE NO - H.1
CONSUMPTION OF STORES AND SPARE PARTS

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
CONSUMPTION OF STORES AND SPARE PARTS	12,11,148.87	17,43,402.57
GRAND TOTAL	12,11,148.87	17,43,402.57

NOTE NO - I
CURRENT TAX

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
INCOME TAX PROVISION	45,66,955.00	35,12,477.00
GRAND TOTAL	45,66,955.00	35,12,477.00

NOTE NO - J
DEFERRED TAX

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
DEFERRED TAX PROVISION/(ASSET WRITTEN BACK)	17,15,066.00	5,04,289.00
GRAND TOTAL	17,15,066.00	5,04,289.00

NOTE NO - K
EARNINGS PER EQUITY SHARE

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
EARNINGS PER EQUITY SHARE		
BASIC	34.40	42.13
DILUTED	34.40	42.13

L1 VALUE OF IMPORTS CALCULATED ON C.I.F BASIS

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
RAW MATERIAL	62,16,020.88	58,58,807.80
TOTAL	62,16,020.88	58,58,807.80

L2 EXPENDITURE IN FOREIGN CURRENCY

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
IMPORT PURCHASE - RAW MATERIAL	62,16,020.88	58,58,807.80
TOTAL	62,16,020.88	58,58,807.80



L.3 TOTAL VALUE CONSUMPTION

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
TOTAL VALUE OF IMPORTED ITEM		
RAW MATERIAL CONSUMPTION	62,16,020.88	58,58,807.80
SPARE PARTS AND COMPONENTS CONSUMPTION		
% OF TOTAL VALUE OF IMPORTED ITEM TO TOTAL CONSUMPTION	16.49	4.48
TOTAL VALUE OF INDIGENOUS ITEM		
RAW MATERIAL CONSUMPTION	3,02,77,153.07	3,06,53,236.38
SPARE PARTS AND COMPONENTS CONSUMPTION	12,11,148.87	17,43,402.57
% OF TOTAL VALUE OF INDIGENOUS ITEM TO TOTAL CONSUMPTION	83.51	95.52

L.4 EARNING IN FOREIGN EXCHANGE

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
EXPORT OF GOODS CALCULATED ON F.O.B BASIS	2,74,29,723.62	1,41,87,756.10
ROYALTY,KNOW-HOW.PROFESSIONAL AND CONSULTATION FEES (AGGREGATE)	NIL	NIL
INTEREST AND DIVIDEND	NIL	NIL
OTHER INCOME (INDICATE NATURE)	NIL	NIL

THE FOLLOWING ARE THE SIGNIFICANT RELATED PARTY TRANSACTION DURING THE YEAR ENDED MARCH 31, 2021

NOTE NO -L.5
RELATED PARTY RELATIONSHIP & TRANSACTION

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
NAME OF RELATED PARTY		
KEY MANAGEMENT PERSONNEL		
JOLLY CYRIAC	Managing Director	Managing Director
ISHACH S	Director	Director
JAYA JOLLY	Spouse of Managing Director	Spouse of Managing Director

RELATED PARTY RELATIONSHIP & TRANSACTION

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
NAME OF RELATED PARTY		
REMUNERATION PAID TO KEY MANAGEMENT PERSONNEL		
JOLLY CYRIAC	56,00,000.00	48,72,000.00
ISHACH S	48,72,000.00	48,72,000.00
JAYA JOLLY	3,90,314.00	3,90,000.00
SHARES OF SUBSIDIARY SOLD TO DIRECTOR		
JOLLY CYRIAC- SHARES OF GREENTREAT MACHINERY PVT LTD	25,00,000.00	
LOANS AND ADVANCES FROM RELATED PARTIES		
ISHACH S	-	
JOLLY CYRIAC	-	25,000.00

NOTE NO -M
AUDITORS REMUNERATION

Particulars	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
AUDIT FEE	1,80,000.00	1,50,000.00
TOTAL	1,80,000.00	1,50,000.00



NOTE NO:19

NOTES ON ACCOUNTS FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2021

1. Significant Accounting Policies

1.1 Basis of preparation of financial statements.

(a) Basis of Accounting:

The Financial statements have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and presented under the historical cost convention on accrual basis of accounting to comply with the accounting standards prescribed under Section 133 of the Companies Act 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules 2014.

(b) Use of Estimates:

The preparation of Financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets & Liabilities and disclosures of contingent liabilities on the date of financial statements and reported amounts of income and expenses during the reporting period.

1.2 Tangible and Intangible Assets

(a) Tangible Fixed Assets:

Tangible fixed assets are carried at the cost of acquisition or construction, less accumulated depreciation. The cost of fixed assets includes taxes (other than those subsequently recoverable from tax authorities), duties, Freight and other directly attributable costs related to the acquisition or construction of the respective assets.

(b) Intangible Assets:

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization.



(c) Depreciation and Amortization:

Depreciation on all fixed assets is provided under Written Down Value Method over the estimated useful life of the asset in a manner prescribed in Part C of Schedule II of the Companies Act, 2013. Fixed assets are stated at cost less accumulated depreciation.

Intangible assets are amortized over their estimated useful life on a written down basis. Hence, such intangible assets shall be amortized over the determined useful life.

Adjustment on account of change in depreciation calculation method is charged to General Reserve.

Asset Type	Useful Life as per Companies Act, 2013
Building	30 Years
Plant & Machinery	15 Years
Tools	15 Years
Furniture & Fixtures	10 Years
Vehicle	8 Years
Computer & Accessories	3 Years
EPABX	3 Years
Software	6 years

1.3 Investments

Non Current Investments have been valued at cost.

1.4 Inventories

1. Closing stock of Raw material has been valued by the management at cost.
2. Finished goods have been valued by the management at cost.

1.5 Revenue Recognition

Revenue from sale of goods is recognized at the point of dispatch to the customers.



1.6 Foreign Exchange Transactions

1. Transactions denominated in foreign exchange are recorded at the exchange rate prevailing on the date of transaction or that approximates the actual rate at the date of the transaction.
2. Any income or expenses on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

2. Employee Benefits

(i) Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and recognized in the period in which the employee renders the related service.

(ii) Defined Contribution Plans

The company has defined contribution plans for the employees comprising Provident Fund and Employee's State Insurance. The contributions paid/payable to these plans during the year are charged to the Statement of Profit and Loss for the year.

(iii) Defined Benefit Plans

Payment of Gratuity to employees is covered by the Holmarc Employees Gratuity Trust Scheme based on the Group Gratuity cum Assurance Scheme of the LIC of India, which is defined benefit scheme and the company makes contribution under the said scheme. The net present value of the obligation for gratuity benefits as determined on independent actuarial valuation, conducted annually using the projected unit credit method, as adjusted for unrecognized past services cost if any and as reduced by the fair value of plan assets, is recognized in the accounts. Actuarial gains and losses are recognized in full in the Statement of Profit and Loss for the period in which they occur.

3. Contingent liabilities not provided for:

The company has received a demand from the Kalamassery Municipality towards property tax amounting to Rs. 4,79,573.00 in the financial year 2015-16. The company has paid an amount of Rs.1,59,858.00 against the demand and preferred an appeal with the Honorable High Court against the order. As per the counsel received by the company, the balance amount will not be payable and hence no provision has been made in the books.



4. Estimated amounts of pending Capital Contracts NIL

5. Directors Salary

Mr. Jolly Cyriac -Managing Director	Rs. 56,00,000.00
Mr. Ishach S- Whole time Director	Rs. 48,72,000.00

6. In the opinion of the Directors, the current assets, loans and advances will realize a value not less than amounts stated in the Balance Sheet, if realized in the ordinary course of business.

7. Balances of Sundry debtors, Creditors, Loans creditors, Loans and Advances and Advance from customers are subject to confirmation and reconciliation with their statements.

8. Nature of Securities for Secured Loan
The overdraft of Rs 94,26,086.19 has been secured by a charge on stock and receivables of the company and personal guarantee of directors.

9. Previous year figures have been regrouped/recast wherever necessary to suit current years layout.

10. Prior Period expenditure Rs 2,18,954, salary of financial year 2019-20 paid.

11. Few expenses under Travelling, Loading & Unloading, Staff welfare, Repairs to building, Job Work Charges have been supported by internal vouchers.

12. Payment to Auditors

For Statutory Audit	Rs.1,80,000.00
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13. Provision For Tax

Income tax is accounted in accordance with Accounting Standard on Accounting for Taxes on Income (AS-22), which includes current taxes and deferred taxes. Deferred Tax assets/liabilities representing timing difference between accounting income and taxable income are recognized to the extent considered capable of being reversed in subsequent years. Deferred tax assets are recognized only to the extent there is reasonable certainty that sufficient future taxable income will be available, except that deferred tax assets arising due to unabsorbed depreciation and losses are recognized if there is a virtual certainty that sufficient future taxable income will be available to realize the same.



Provision for Deferred Tax as Per Accounting Standard 22 issued by the Institute of Chartered Accountants of India has been made as given below

ITEMS	OPENING BALANCE		CURRENT YEAR		POSITIONS AS ON 31.03.2021	
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES
OPENING BALANCE	49,94,890.95				67,09,956.95	
DIFFERENCE BETWEEN BOOK & INCOME TAX DEPRECIATION			1,06,150.00			
GRATUITY PROVISION			16,08,916.00			
TOTAL	49,94,890.95		17,15,066.00		67,09,956.95	
NET DTA / DTL	49,94,890.95		17,15,066.00		67,09,956.95	



14. Disclosure requirement with reference to Micro, Small and Medium Enterprises Development Act 2006- As certified by the management

- | | |
|--|-----|
| a. The principal and interest remaining unpaid to the specified units beyond specified period: | NIL |
| b. Amount of payment made to the supplier beyond the appointed day: | NIL |
| c. Amount of Interest due and payable for the period of delay In making the payment | NIL |
| d. The amount of interest accrued and remaining unpaid at the end of the accounting year: | NIL |
| e. The amount of further interest remaining due and payable even in the succeeding years | NIL |

Place: Kalamassery
Date: 15.10.2021

For Joseph And Co
Chartered Accountants
FRN: 021843S




Joseph Antony FCA
(Partner)
M No: 201357