

RNAM MEDIA RELEASE

NIPPON LIFE INSURANCE (NLI) INCREASE STAKE IN RNAM TO 75%

“RELIANCE MUTUAL FUND” RENAMED AS “NIPPON INDIA MUTUAL FUND” (NIMF)

H1 FY20 PROFIT BEFORE TAX AT RS. 339 CRORE (US\$ 48 MILLION) - UP 4%

H1 FY20 NET PROFIT AT RS. 262 CRORE (US\$ 37 MILLION) - UP 16%

Q2 FY20 PROFIT BEFORE TAX AT RS. 158 CRORE (US\$ 22 MILLION) - DOWN 2%

Q2 FY20 NET PROFIT AT RS. 137 CRORE (US\$ 19 MILLION) - UP 20% SUPPORTED BY LOWER TAX RATE

**MUTUAL FUND ASSETS UNDER MANAGEMENT AT RS. 2,02,649 CRORE
(US\$ 28.7 BILLION) - DOWN 17%**

**OVER 32 LAKH SIPs WITH ANNUALISED BOOK OF RS. 10,220 CRORE
(US\$ 1.4 BILLION)**

**HAS SUCCESSFULLY BEEN AWARDED AN INTERNATIONAL INSTITUTIONAL
EQUITY MANDATE OF US\$ 500 MILLION**

Mumbai, Oct 24th, 2019: Reliance Nippon Life Asset Management (RNAM), asset manager of Nippon India Mutual Fund, announced its financial results for the quarter ended September 30th, 2019.

Business Highlights:

- As on Sept 30, 2019, company **assets under management was Rs. 4,53,517 crore** (US\$ 64.2 billion) - **a YoY increase of 12%**
- MF assets under management (QAAUM) at **Rs. 2,02,649 crore** (US\$ 28.7 billion) - a YoY decrease of 17%
- **One of the largest Retail Assets in the Industry at Rs. 51,895 crore** (US\$ 7.3 billion)
- **Equity Assets** (as a proportion of MF assets) **grew from 37% to 43%** as on Sept 2019 (QAAUM basis) as NIMF continues to focus on high yielding assets
- **NIMF has AUM of Rs. 39,278 crore** (US\$ 5.6 billion) from **‘Beyond the Top 30 cities’** category as on Sept 2019 **(20% of overall MF AUM)**
- **Over 32 lakh SIP folios**, with **annualised book of Rs. 10,220 crore** (US\$ 1.4 billion) as on Sept 2019
- One of the **largest ETF players** with **approx. 19% market share** (in terms of QAAUM)
- Nippon India AIF offers Category II and Category III Alternative Investment Funds and has **a total commitment of approx. Rs. 2,700 crore** (US\$ 38.2 million) across various schemes
- NIMF has geographical presence at **approx. 290 locations** pan India, amongst the highest in AMCs

- In Q2 FY20, NIMF conducted over **145 Investor Awareness Programs**, covering over **7,500 participants**
- Digital purchase transactions **rose to 3.69 lakh – an increase of 54%**, digital contribute **approx. 45% to total new purchase transaction**
- To leverage **Nippon Life Insurance global network** for expanding international and alternate business to garner share of foreign inflows into India

Financial Highlights

- **Other expense down on a quarterly basis** from Rs. 63 crore (US\$ 9 million) to Rs. 56 crore (US\$ 8 million) mainly attributable to reduction in discretionary spends
- Reduction in corporate tax rate to result in improved profitability
- Q2 FY20 **Profit before tax at Rs. 158 crore (US\$ 22 million)** - a YoY decrease of 2%
- Q2 FY20 **Profit after tax at Rs. 137 crore (US\$ 19 million)** - a YoY increase of 20% mainly supported by lower tax rate

“Nippon India Mutual Fund starts its journey with new brand identity, the management team remains committed to take it to next level of growth with the support of our investors and stakeholders. The company will continue its focus to increase market share and profitability. This quarter we were successfully awarded an international equity mandate and remain confident that we will continue to leverage Nippon Life’s global network for our International and Alternate businesses to get higher share of foreign flows into India. Also, benefit from Nippon Life Insurance leading practices in risk management and processes.”, **said Mr. Sundeep Sikka, ED & CEO, Reliance Nippon Life Asset Management Limited.**

About Reliance Nippon Life Asset Management

www.nipponindiamf.com

Reliance Nippon Life Asset Management Limited (RNAM) is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds, managed accounts, alternative investments and offshore funds. RNAM is the asset manager of Nippon India Mutual Fund (NIMF) Schemes.

The company also acts as an advisor for India focused Equity and Fixed Income funds in Japan (launched by Nissay Asset Management), Korea (launched by Samsung Asset Management) and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiaries in Singapore and Mauritius and also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, and Europe.

 /NipponIndiaMF

 @NipponIndiaMF

Good gets *better*

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.