



**REPCO HOME FINANCE LIMITED.**  
(Promoted by Repco Bank-Govt. of India Enterprise)  
CIN : L6592TN2000PLC044655

**RHFL/SE/54/2017-18**

**February 14, 2018**

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Kind Attn: Listing Department

Dear Sir,

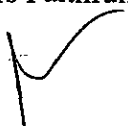
**Sub: Press release of Un-audited Financial results of the Company for the Quarter/Nine months period ended 31 December 2017**

We submit herewith a copy of the press release in respect of the Un-audited Financial results of the Company for the Quarter/Nine months period ended 31 December 2017.

This is submitted for your information and records.

Thanking You,

Yours Faithfully,

  
Company Secretary

Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.  
Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

## **Repco Home Finance posts 70% jump in loan sanctions**

**Chennai, February 14, 2017:**

***Repco Home Finance Limited reported an impressive performance for Q3FY18 against the backdrop of a subdued demand environment given a seasonally weak reporting quarter. Net interest margin and interest spread expanded meaningfully driven by steady pricing and improved cost of funds. The company also reported robust growth in loan approvals and disbursements.***

### **Performance in Q3 FY18 Vs Q3 FY17**

- Operating income grew 5% from Rs. 264.2 crs to Rs. 277.5 crs.
- Net interest income grew 18% from Rs. 90.7 crs to Rs. 107.1 crs, resulting in profits after taxes of Rs. 48.5 crs
- Loans sanctioned surged to Rs. 772.5 crs, registering a growth of 70%.
- Loans disbursed surged to Rs. 657.1 crs, registering a growth of 31%.
- Net interest margins and interest spreads expanded to 4.6% and 3.2% respectively.
- Return on assets and equity remained stable at 2.1% and 16.5% respectively.

### **Performance in 9M FY18 Vs 9M FY17**

- Total income grew 7% from Rs. 770.7 crs to Rs. 822.2 crs.
- Net interest income grew 18% from Rs. 264.9 crs to Rs. 312.2 crs .
- Profit after taxes grew 14% from Rs. 131.7 crs to Rs. 149.5 crs.
- Loans sanctioned and disbursed were Rs. 2,156.7 crs and Rs. 1,957.9 crs respectively.
- Net interest margins and interest spreads expanded to 4.5% and 3.1% respectively as compared to last year.



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### **Loan Book and composition**

While the overall loan book rose 10% to Rs. 9,490.4 crores at the end of December 2017, individual home loan book increased 12%. Loans to the self employed segment accounted for 59.2% of the outstanding loan book and loans against property product accounted for 18.9% of the same.

### **Asset Quality**

The asset quality deteriorated in line with seasonal trends with gross non-performing assets (NPA) at 3.70% as at the end of December 2017. Net NPAs stood at 2.05%. The provision coverage ratio improved to 45.5% from 43.6% last year.

### **Capital Adequacy**

The capital adequacy ratio stood provisionally at 22.3%, comprising entirely of Tier-1 capital, which stood at Rs. 1,200.7 crs. The minimum prescribed capital adequacy ratio is 12.0% by the National Housing Bank.

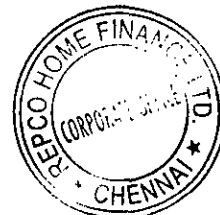
### **Distribution network**

As on December 31, 2017, the Company had a total network of 129 branches and 31 satellite centers spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand and the Union Territory of Puducherry.

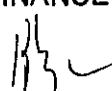
***Commenting on company performance, Mr. R Varadarajan said – "Q3FY18 results were satisfactory given the seasonal headwinds we faced in the form of moderating growth and deteriorating asset quality. I take heart from the fact that even amid challenging conditions we managed to approve over Rs. 770 crs worth of loans this quarter - not only was this amount the highest ever achieved by the company in any Q3 but also greater than what was achieved in a seasonally strong Q2FY18, an unprecedented feat. Going forward, accelerating the pace of asset book growth and improving the asset quality will form the bedrock of our efforts."***

**For further information please visit the website <http://www.repcohome.com/> or contact:**

Mr. R Varadarajan,  
Managing Director - Repco Home Finance Limited,  
"Corporate Office", Third Floor, Alexander Square,  
New No : 2, Sardar Patel Road, Guindy, Chennai - 600 032.  
Tel No.: 044 – 42106650



**For REPCO HOME FINANCE LTD.**

  
MANAGING DIRECTOR