Repco Home Finance

**REPCO HOME FINANCE LIMITED.**
(Promoted by Repco Bank-Govt. of India Enterprise)
CIN : L6592TN2000PLC044655

**RHFL/SE/16/2018-19**

**August 13, 2018**

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
NSE Symbol: REPCOHOME

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
BSE Security Code: 535322

Kind Attn: Listing Department

Dear Sir,

**Sub: Press release of Un-audited Financial results of the Company for the Quarter ended 30 June 2018**

We submit herewith a copy of the press release in respect of the Un-audited Financial results of the Company for the quarter ended 30 June 2018.

This is submitted for your information and records.

Thanking You,

Yours Faithfully,

Company Secretary

## Repco Home Finance reports 28% jump in loan disbursements

**Chennai, August 13, 2018:**

*Repco Home Finance Limited announced financial results prepared in congruence with Indian Accounting Standards (IND AS) for the quarter ending June 30, 2018. Net interest margin and interest spread remained robust at 4.6% and 3.2% respectively driven by cost of funds improvement. The company also reported 22% growth in loan approvals and 28% growth in loan disbursements.*

**Performance in Q1FY19 Vs Q1FY18**

- Net interest income grew 8% to Rs. 114.3 crs.
- Net profits grew 9% to Rs. 60.9 crs.
- Loans sanctions surged to Rs. 758.0 crs, registering a growth of 22%.
- Loans disbursements surged to Rs. 703.9 crs, registering a growth of 28%.
- Net interest margins and interest spread remained robust at 4.6% and 3.2% respectively.
- Return on assets and equity remained robust at 2.5% and 19.8% respectively.

**Loan Book and composition**

While the overall loan book rose 12% to Rs. 10,074.5 crores at the end of June 2018, individual home loan book grew 14%. Loans to the self employed segment accounted for 57.3% of the outstanding loan book and loans against property product accounted for 18.2% of the same.

**Asset Quality**

The gross non-performing assets (GNPA) stood unchanged at 3.96% as at the end of June 2018. Net NPAs decreased to 2.39%. The provision coverage ratio improved to 40.5% from 32.9% last year.

**Provision for Expected Credit Losses**

As required under IND AS, the company has carried provisions for expected credit losses to the tune of Rs. 66.3 crs on total loan assets.

**Capital Adequacy**

The capital adequacy ratio stood provisionally at 23.24%, comprising entirely of Tier-1 capital, which stood at Rs. 1,318.4 crs. The minimum capital adequacy ratio prescribed by the National Housing Bank is 12.0%.

**Distribution network**

As on June 30, 2018, the Company had a total network of 140 branches and 23 satellite centers spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand and the Union Territory of Puducherry.

**For further information please visit the website http://www.repcohome.com/ or contact:**

Mr. R Varadarajan,

Managing Director - Repco Home Finance Limited,

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New No : 2,Sardar Patel Road, Guindy, Chennai - 600 032.

Tel No.: 044 – 42106650

Repco Home Finance Ltd., Corporate Office, Chennai