



**REPCO HOME FINANCE LIMITED.**

(Promoted by Repco Bank-Govt. of India Enterprise)

CIN : L65922TN2000PLC044655

**RHFL/SE/33/2022-23**

**12<sup>th</sup> August, 2022**

The BSE Ltd,  
Phiroze Jeejeebhoy Towers,  
26<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001  
BSE Security Code: 535322

The National Stock Exchange of India Ltd,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051  
NSE Symbol: REPCOHOM

Kind Attn: Listing Department

Dear Sir/Madam,

**Sub: Press release of Un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2022**

We submit herewith a copy of the press release in respect of the Un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2022.

This is submitted for your information and records.

Thanking You,  
Yours Faithfully,  
For Repco Home Finance Limited

Ankush Tiwari  
Company Secretary & Compliance Officer



## **Repco Home Finance reports a 93% jump in Q1FY23 profits**

**Chennai, August 12, 2022:**

At its meeting today, the Board of Directors of Repco Home Finance Limited approved the financial results prepared as per Indian Accounting Standards (IND AS) for the quarter ended June 30, 2022.

### **Performance in Q1FY23 Vs. Q1FY22**

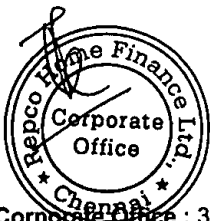
- ✚ Total income stood at Rs. 307.0 crore.
- ✚ Net interest income stood at Rs. 137.0 crore and margins at 4.6%.
- ✚ Net profits grew 93.2% to Rs. 62.1 crore.
- ✚ Loans sanctions stood at Rs. 690.9 crore, registering a strong growth of 236%.
- ✚ Loan disbursements stood at Rs. 642.2 crore, registering a strong growth of 168%.
- ✚ Interest spread remained robust at 3.3%.
- ✚ Return on loan assets and equity stood at 2.1% and 11.9%, respectively.

### **Loan Book and composition**

The overall loan book stood at Rs. 11,861.9 crore at the end of June 2022. Loans to the self-employed segment accounted for 51.2% of the outstanding loan book, and loans against property product accounted for 19.4% of the same.

### **Asset Quality**

- ✚ On November 12, 2021, the Reserve Bank of India issued a circular on Prudential Norms on Income Recognition, Asset Classification, and Provisioning pertaining to Advances (IRACP). The Gross NPA stood at Rs. 763.2 crore as on June 30, 2022, after giving effect to the above circular. The gross non-performing assets (NPA) ratio stood at about 6.4% of the loan assets as on June 30, 2022. The net NPA ratio stood at about 4.2%.
- ✚ The Company has aligned its Stage-3 definition to the revised NPA definition. The same has resulted in the classification of loans amounting to Rs. 124.3 crore as non-performing assets (Stage-3) as at June 30, 2022 in accordance with the regulatory requirement.



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Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

As required under IND AS, the Company has carried provisions for expected credit losses to the tune of Rs. 475.0 crore or 4.0% of total loan assets.

In addition, the Company has created a contingency provision of Rs. 20 crore. This is over and above the total ECL provisions mentioned above.

### **Capital Adequacy**

The total capital adequacy ratio stood provisionally at 34.2%, comprising of Tier-1 capital of 33.2% and Tier-2 capital of 1.0%. The minimum capital adequacy ratio prescribed by the National Housing Bank is 15.0%.

### **Distribution network**

As at June 30, 2022, the Company had a total network of 158 branches and 22 satellite centers spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand, Rajasthan, and the Union Territory of Puducherry.

**For further information, please visit the website <http://www.repcohome.com/> or contact:**

**Mr. T Karunakaran,**

Chief Operating Officer - Repco Home Finance Limited,

"Corporate Office", Third Floor, Alexander Square,

New No : 2, Sardar Patel Road, Guindy, Chennai - 600 032.

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