

RHFL/SE/06/2018-2019

May 23, 2018

The BSE Ltd,
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai-400001
BSE Security Code: 535322

The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra(E), Mumbai- 400051
NSE Symbol: REPCOHOM

Kind Attn: Listing Department

Dear Sir,

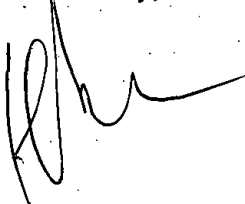
Sub: Press release of Audited Financial results of the Company for the year ended 31 March 2018

We submit herewith a copy of the press release in respect of the Audited Financial results of the Company for the year ended 31 March 2018.

This is submitted for your information and records.

Thanking You,

Yours Faithfully,



Company Secretary

Repco Home Finance posts 32% jump in loan sanctions

Chennai, May 23, 2018:

Repco Home Finance Limited announced financial results for the quarter and year ending March 31, 2018. Net interest margin and interest spread expanded to 4.8% and 3.4% respectively driven by steady pricing and cost of funds improvement. The company also reported healthy growth in loan approvals and disbursements.

Performance in Q4 FY18 Vs Q4 FY17

- Net interest income grew 13% to Rs. 116.4 crs.
- Net profits grew 12% to Rs. 56.6 crs.
- Loans sanctioned surged to Rs. 922.5 crs, registering a growth of 32%.
- Loans disbursed surged to Rs. 848.7 crs, registering a growth of 28%.
- Net interest margins and interest spread expanded to 4.8% and 3.4% respectively.
- Return on assets and equity rose to 2.3% and 18.5% respectively.

Performance in FY18 Vs FY17

- Operating income grew 6% to Rs. 1,105.4 crs.
- Net interest income grew 17% Rs. 428.6 crs.
- Profit after taxes grew 13% to Rs. 206.1 crs.
- Loans sanctioned and disbursed were Rs. 3,079.3 crs and Rs. 2,806.5 crs respectively.
- Net interest margins and interest spread expanded to 4.6% and 3.2% respectively.

Loan Book and composition

While the overall loan book rose 10% to Rs. 9,856.8 crores at the end of March 2018, individual home loan book increased 13%. Loans to the self employed segment accounted for 57.1% of the outstanding loan book and loans against property product accounted for 18.6% of the same.



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Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

Asset Quality

The gross non-performing assets (GNPA) improved sequentially from 3.70% in December 2017 to 2.87% as at the end of March 2018. Net NPA stood at 1.29%. The provision coverage ratio improved to 55.6% from 47.3% last year.

Capital Adequacy

The capital adequacy ratio stood provisionally at 23.04%, comprising entirely of Tier-1 capital, which stood at Rs. 1,253.5 crs. The minimum capital adequacy ratio prescribed by the National Housing Bank is 12.0%.

Distribution network

As on March 31, 2018, the Company had a total network of 131 branches and 29 satellite centers spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand and the Union Territory of Puducherry.

Commenting on company performance, Mr. R Varadarajan said – "Q4FY18 proceeded on expected lines and Q4 financial results reflect the results of our efforts to de-risk the balance sheet while maintaining margins and return ratios. On the one hand, we reported expansion in margins and on the other hand, we de-risked the asset book by tilting it more towards home loans to salaried customer segment. Going forward, accelerating the pace of asset book growth, maintaining an optimal balance in the asset book composition/mix and further improving the asset quality will form the bedrock of our efforts."

For further information please visit the website <http://www.repcohome.com/> or contact:

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