



HAPPY FORGINGS LIMITED

May 17, 2025

To

BSE Ltd, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 544057	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: HAPPYFORGE
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Sub : Presentation of Investor Meet

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed herewith the Investors' Presentation of financial results for the quarter and year ended March 31, 2025.

Kindly take the above information on your record.

Thanking you,

For Happy Forgings Limited

(Bindu Garg)
Company Secretary & Compliance Officer,
M.N F6997
Happy Forgings Limited
B-XXIX-2254/1, Kanganwal Road,
P O Jugiana, Ludhiana- 141120

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India – 141120



HAPPY FORGINGS LIMITED

INVESTOR PRESENTATION Q4 & FY25

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HAPPY FORGINGS LIMITED

Q4 & FY25 Performance Highlights

MESSAGE FROM THE MANAGING DIRECTOR



Mr. Ashish Garg
Managing Director

"I am pleased to share the key performance highlights for FY25 and Q4FY25, which reflect our resilience driven by a strategic focus on business diversification, expansion into new verticals, and the pursuit of higher value-add business that contributed to overall growth.

In FY25, we delivered our best-ever full-year profitability, with a Gross Profit margin of 58.0%, an EBITDA margin of 28.9%, and an adjusted PAT margin of 18.6%, reflecting consistent profitability improvement over the years. Revenues grew 4.7% yoy on an adjusted basis, despite a ~4% impact from the decline in steel prices. Adjusted EBITDA and PAT grew by 7.4% and 11.2%, respectively. Realisation for the year stood at Rs. 248/kg, 1.5 times higher than 2021 levels. During the year, we announced new orders worth over Rs. 1,600 Crs in the PV and Industrial segments, to be executed over the next 5-8 years, with annual peak sales potential from these orders exceeding Rs. 250 Crs.

During Q4FY25, we recorded yoy growth of 2.5%, 6.4%, and 5.3% in Revenues, Gross Profit, and EBITDA, respectively, supported by strong and improved Gross Profit and EBITDA margins of 58.7% and 29.1%, respectively. We witnessed encouraging yoy growth in the Industrials, Off-highway, and Farm Equipment segments in Q4FY25.

This strong performance was achieved despite significant headwinds, including a double-digit decline in international CV, Farm Equipment, and Off-highway segments, a domestic slowdown in the MHCV segment, and falling steel prices, demonstrating the strength and resilience of our business model.

Our balance sheet remains robust, with liquidity of Rs. 356 Crs. with one of the lowest DE ratio at 0.1x, supported by strong operating cash flow generation of Rs. ~290 Crs. in FY25. This positions us well to support our capex plan over the next three years that can be funded primarily through internal accruals. Reflecting our strong financial position, the Board has recommended a dividend of Rs. 3 per share for FY25, implying a payout ratio of ~11%.

We remain committed to our strategic priorities and growth, investing in capabilities to serve diversified segments while pursuing value-accretive opportunities to reinforce our positive trajectory."

Q4 & FY25 PERFORMANCE HIGHLIGHTS

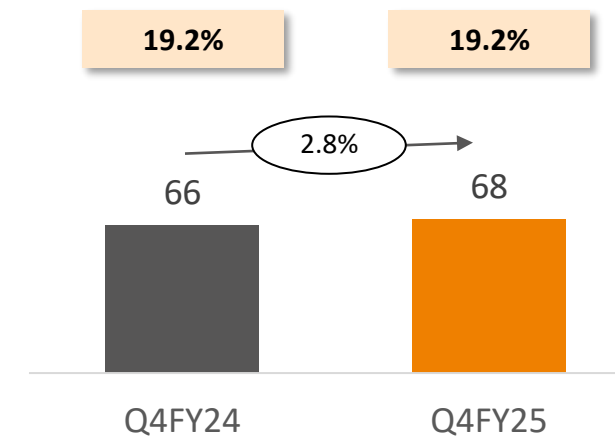
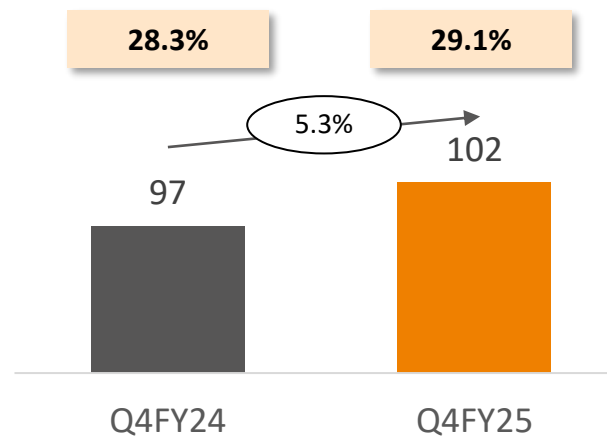
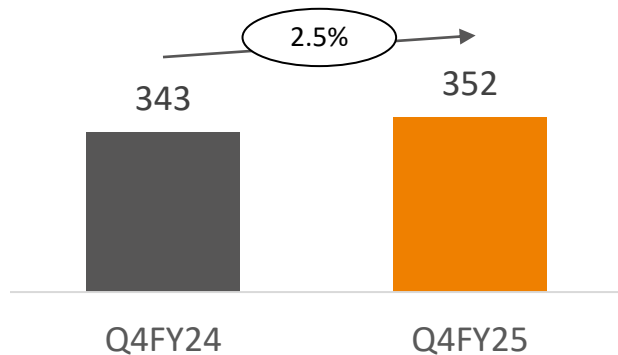
Financials
in Rs Crs

Revenue From Operations

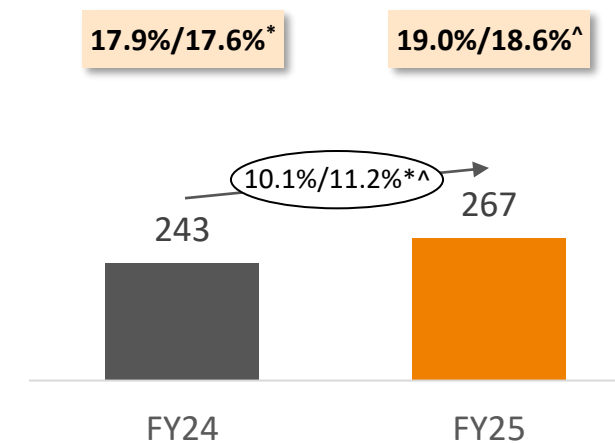
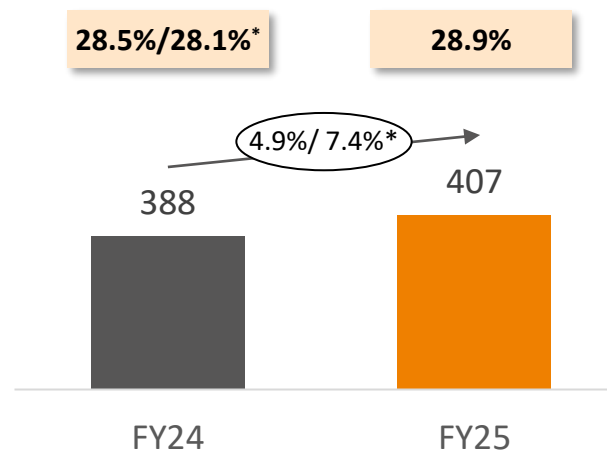
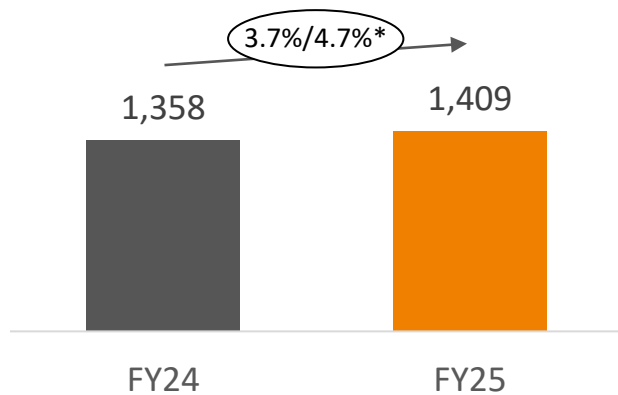
EBITDA & EBITDA %

PAT & PAT %

Q4FY25



FY25



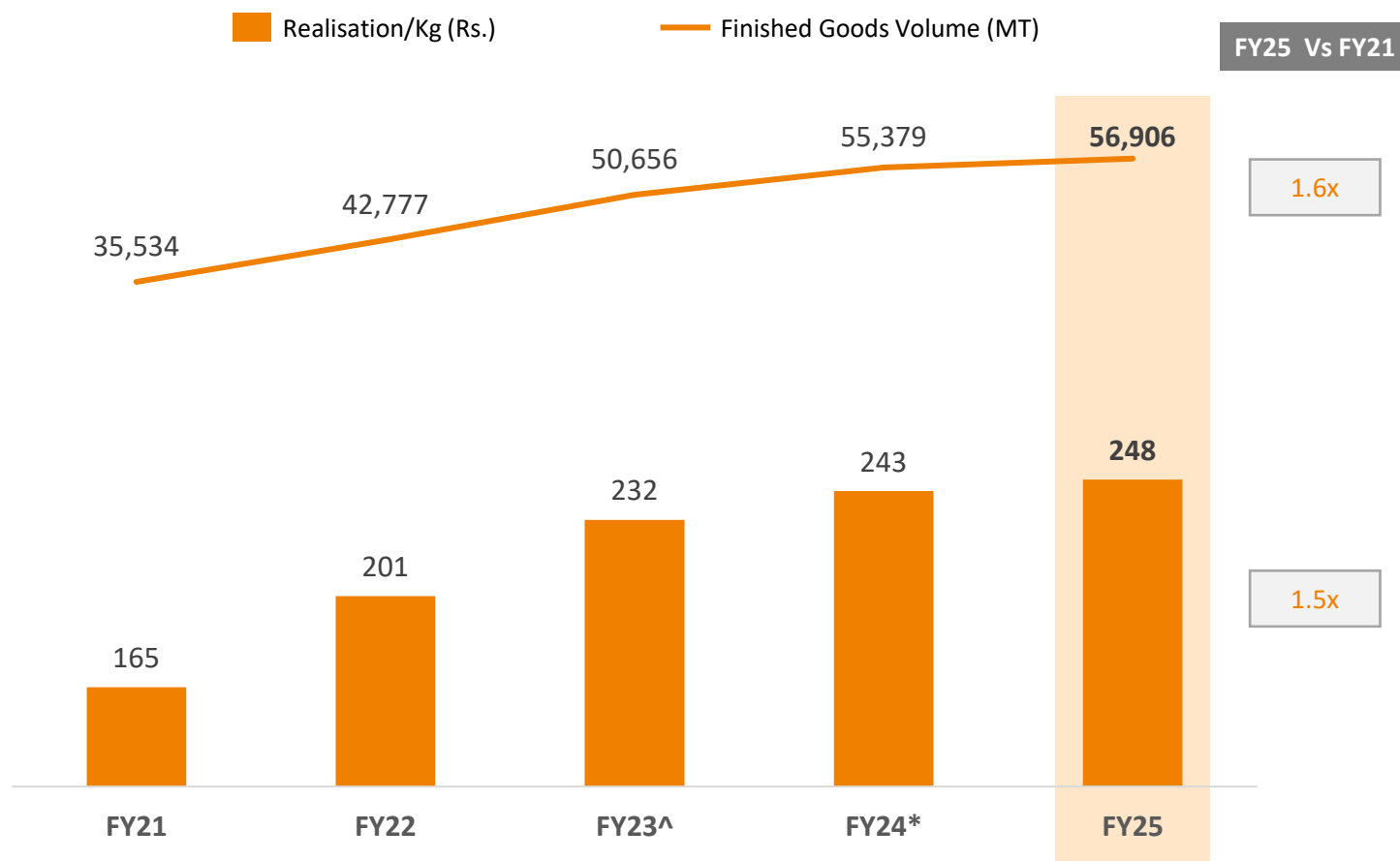
Margins

* During FY24, financials were favorably impacted by higher realization on account of air freight costs received on one order (Revenues by ~Rs. 13 Crs, EBITDA by ~Rs. 9 Crs and PAT by ~Rs.7 Crs). Growth and margin percentages are adjusted to exclude this impact.

^ In FY25 other income included a non-recurring income of Rs. 4.8 Crs (on a post-tax basis) which has been adjusted in FY25 PAT margin and yoy PAT growth percentage.

VOLUME & REALISATION TREND

Annual FG Volume and Realisation Trend



FY25 vs FY24 (Volume and Realisation)

Particulars	FY24	FY25	YoY
FG Volume (MT)	55,379	56,906	2.8%
Realisation/Kg (Rs.)	245/243*	248	0.9%/1.9%*

Realisation improved by Rs. ~5/kg YoY* in FY25 despite a fall in raw material costs during the period

* During FY24, financials were favorably impacted by higher realization on account of air freight costs received on one order (by ~Rs. 13 Crs). Adjusting for this impact, adjusted realisation for FY24 was Rs. 243/Kg.

^ FY23 realisation is calculated after excluding prior period income of Rs. 23.75 Cr. from the revenues

PROFIT & LOSS STATEMENT

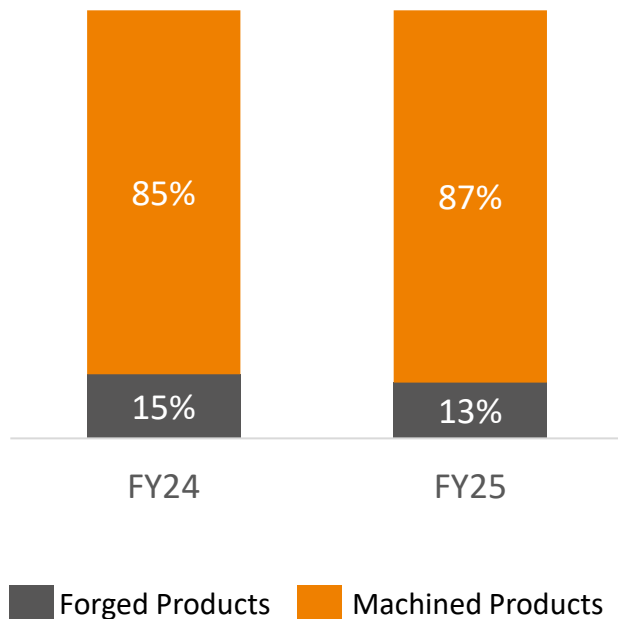
(In Rs. Crs)	Q4FY25	Q4FY24	YoY	FY25^	FY24*	YoY
Revenue from Operations	352	343	2.5%	1,409	1,358	3.7%
Raw Material cost & change in inventories	146	149		592	597	
Gross Profit	206	194	6.4%	817	762	7.3%
Gross Profit Margin	58.7%	56.5%		58.0%	56.1%	
Employee Cost	32	30		125	114	
Other Expenses	72	67		286	260	
EBITDA	102	97	5.3%	407	388	4.9%
EBITDA Margin	29.1%	28.3%		28.9%	28.5%	
Depreciation	20	16		77	65	
EBIT	82	81	1.1%	330	323	2.1%
EBIT Margin	23.3%	23.6%		23.4%	23.8%	
Interest	2	1		8	12	
Other Income	10	7		37	13	
PBT	90	87	2.4%	360	324	10.8%
PBT Margin	25.4%	25.5%		25.5%	23.9%	
Tax	22	22		92	81	
PAT	68	66	2.8%	267	243	10.1%
PAT Margin	19.2%	19.2%		19.0%	17.9%	
EPS (Diluted)	7.18	7.24		28.37	26.75	

* Financials were favorably impacted by higher realization on account of air freight costs received on one order (Revenues by ~Rs. 13 Crs, EBITDA by ~Rs. 9 Crs and PAT by ~Rs.7 Crs) for the period 9MFY24

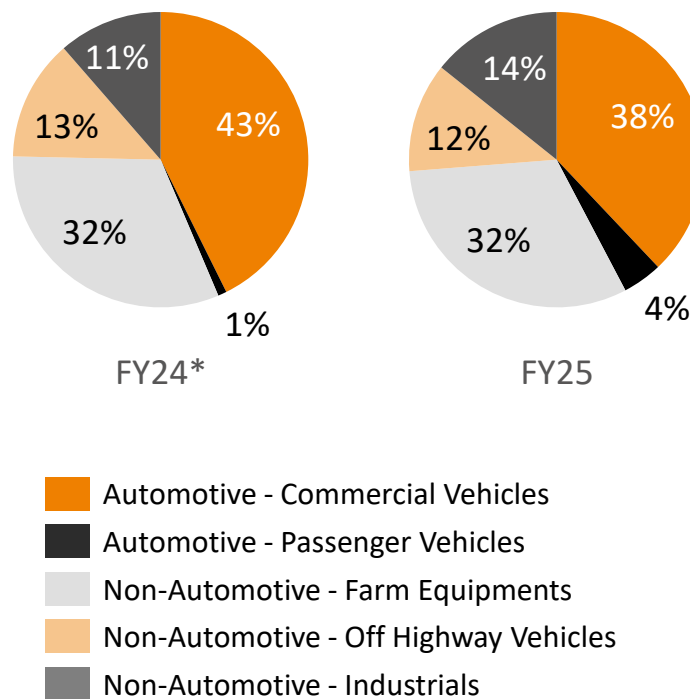
^ Other income for the period FY25 includes a non-recurring income of Rs. 6.4 Crs. (Rs. 4.8 Crs on a post-tax basis)

KEY DATA POINTS

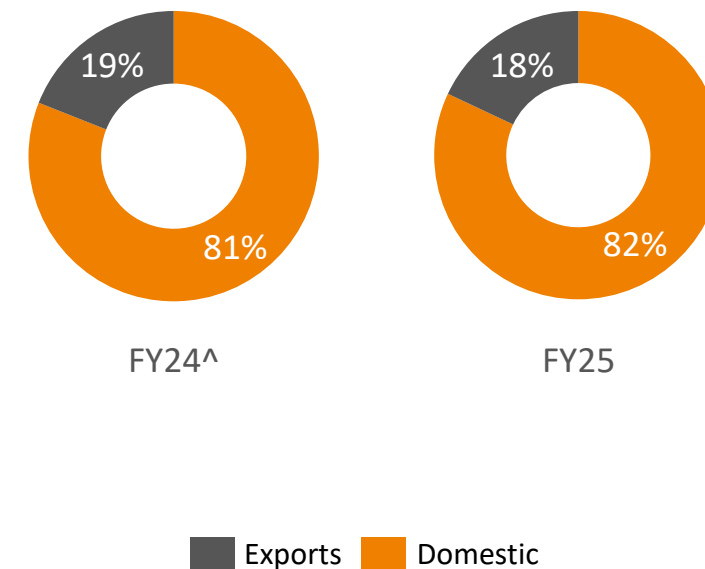
PRODUCT MIX



SECTOR MIX



GEOGRAPHY MIX

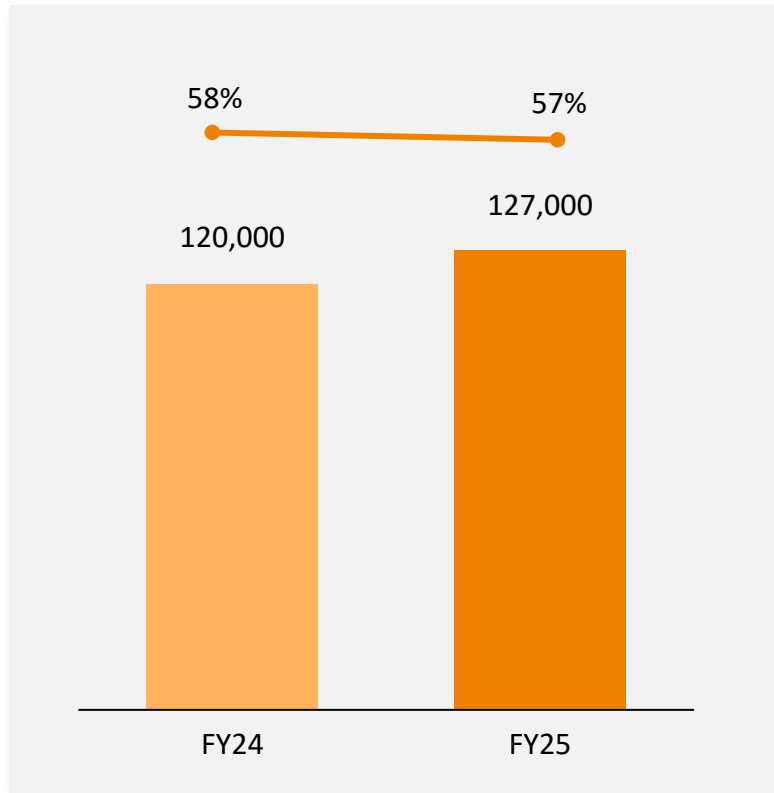


Note: During 9MFY24, revenues were favorably impacted by higher realization on account of air freight costs received on one order by ~Rs. 13 Crs. Sector and geography mix shown in the charts above for 9MFY24 excludes this favorable revenue impact.

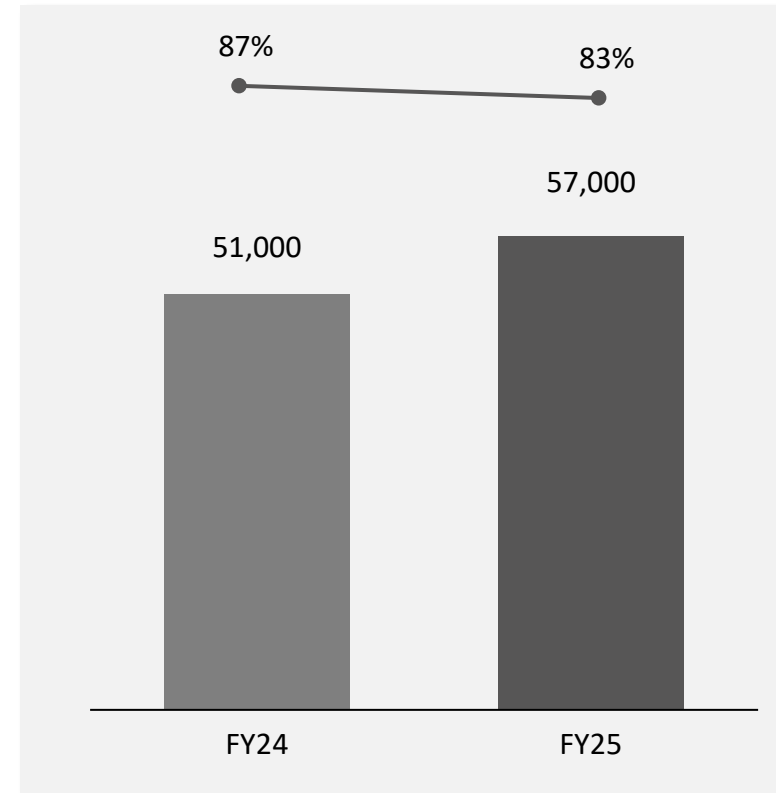
* Including the favorable impact of higher realization, the sector mix for FY24 was; Commercial Vehicles – 42%, Farm Equipment – 31%, Off-Highway Vehicles – 13%, Industrials – 12% and Passenger Vehicles – 1%.

^ Including the favorable impact of higher realization, Geography mix for FY24 was; Domestic – 80% and Exports – 20%

Strategically adding capacity with a strong focus on capital efficiency



■ Forging Capacity (in MT)
—●— Utilisation



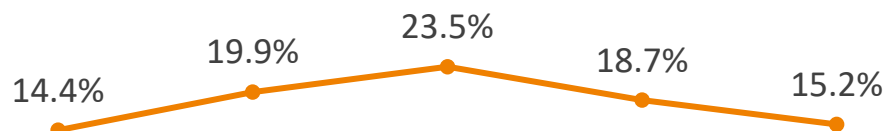
■ Machining (in MT)
—●— Utilisation

Note: Figures represent Annual Capacity. Installed capacity represents the capacity as on the last date of the relevant period. Capacity utilization is based on the average available capacity for the period.

CONSISTENCY OF GROWTH AND RETURNS

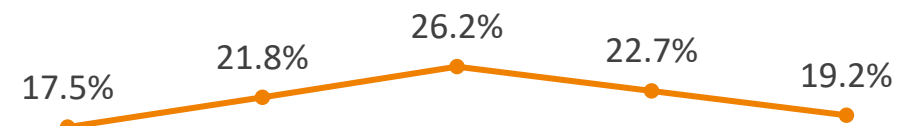
Superior return metrics with reducing net debt/EBITDA wherein capex has been largely funded by internal accruals

ROE %



FY21 FY22 FY23 FY24 FY25

ROCE %



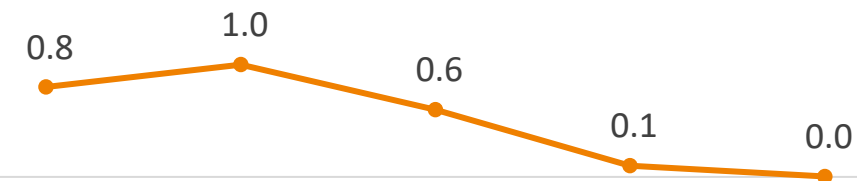
FY21 FY22 FY23 FY24 FY25^

GROSS FIXED ASSETS TURNOVER



FY21 FY22 FY23 FY24 FY25

NET DEBT/EBITDA



FY21 FY22 FY23 FY24 FY25*

* Net debt computed by including short term liquid mutual fund investments and short-term fixed deposits along with cash and bank balances.

^ Excluding the non-recurring income of Rs. 6.4 Crs reported in other income during FY25, adjusted ROCE is 18.8%

HFL to emerge as one of the leading players in the global supply chain for heavyweight components

QUANTUM & FUNDING	Upto Rs. 650 Crs, to be spread over next 2-3 years primarily to be financed through internal accruals
RATIONALE	Establish advanced forging capabilities to serve requirements of heavy forged and machined components (>250 Kgs) in the non-automotive industrial segments
TYPE OF COMPONENTS	Large crankshafts, Axles, Gears, Oil & Gas valves, Flanges, Spindles, Connectors & Shafts, Railway Axles and Propeller Blades for Marine applications etc.
INDUSTRIES	To serve a range of non-automotive industries such as Power generation, Marine, Mining, High-horsepower farm equipment, Material Handling equipment and Cranes, Wind Energy and Oil & Gas
COMISSIONING	Facilities expected to be commissioned by FY27, with production starting by year-end

Financial & Strategic Impact...



Capabilities and Segment Leadership

- Expand into the higher-weight segment (components weighing 250-3,000 kilograms)
- Will be one of the largest facility in Asia and the second largest globally
- Limited number of suppliers globally catering to this segment



Sales and Sales Mix

- Asset turnover is expected to range between 1.0 and 1.2x
- Additional annual revenues of Rs. 600-800 Crs.
- Will contribute to an increase in Industrials and Exports revenue share



Margins and Profitability

- Higher realizations and improved margins
- Strong ROCE at optimal utilization
- Margin and returns accretive

Additionally, up to Rs. 80 Crs. capex planned to scale Passenger Vehicle segment and enhance its revenue contribution



HAPPY FORGINGS LIMITED

Company Overview

About Us

Incorporated in July 1979, Happy Forgings Limited is an Indian manufacturer specializing in designing and manufacturing heavy forgings and high-precision machined components

The company manufactures high precision products such as crankshafts, front axle carriers, steering knuckles, differential housings, transmission parts, pinion shafts, suspension products and valve bodies catering to different industries and customers



Revenue
FY25
Rs. 1,409 Crs



EBITDA %
FY25
28.9%



~45 years
of Manufacturing Excellence



3
Manufacturing Facilities



127,000 tonnes
Forging capacity*



57,000 tonnes
Machining capacity*



2nd Largest
Producer of commercial vehicle
and high horse-power industrial
crankshafts in India



4th Largest
Engineering-led manufacturer of
complex and safety-critical, heavy
forged and high-precision machined
components in India



Longstanding
Relationships
With our top customers



Diversified
Customer Base
Across Indian & Global
OEMs



AA/STABLE
CRISIL and ICRA ratings

VISION MISSION STATEMENT

VISION



To be amongst the top 10 forging and machining companies globally

MISSION



State-of-the-art Technology



Deliver more than promised



Respect and encourage people



Inspire innovation and creativity



Care for the environment and society

BUSINESS EVOLUTION SPANNING OVER FOUR DECADES

Established a single unit for manufacturing bicycle crank arms



1979

Initiated installation of 8,000-tonne forging press and model grinding for 4/6-cylinder crankshafts



2008

Commissioned the second 8,000-tonne press



2017 - 2018

HFL achieved a milestone by getting listed on the NSE and BSE



2023



2005



Heavy-duty hammers installed for oil engine and motor parts production



2010 - 2015



Expanded machining capacity. Entered commercial vehicle and industrial segments



2020 - 2022



Installed 8 single-piece flow lines for crankshafts and the third 8,000-tonne press



2024 – 2026P



Installation and commencement of 6,300 and 10,000-tonne press lines and additions in machining capacity

FULLY INTEGRATED CAPABILITIES



Forging

Fully automated forging press lines and hammers to produce high-quality forged products



Machining

Advanced software and equipment to ensure that our machining processes adhere to stringent tolerance levels



Die Design & Manufacturing

Latest technology and tools to offer a wide range of services, including design, prototyping, testing and manufacturing



Metallurgical Facilities

Equipped with a range of advanced metallurgical testing & analysis equipment to ensure highest quality in the forging manufacturing process



Heat Treatment Facilities

Equipped with the latest technology and equipment to provide precise and effective heat treatment processes for our products



Inspection and Quality Control

World class and most advanced metrology room to ensure the highest standards of quality

COMPLETE PROCESS FLOW



Covered Raw Material Yard



Billet Cutting Section



Metallurgical Testing Lab



Forging



Control Cooling



Heat Treatment



Machining



Standard Room



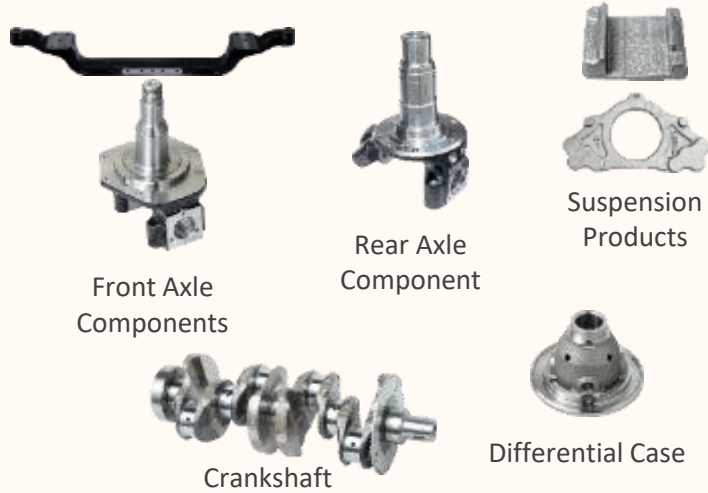
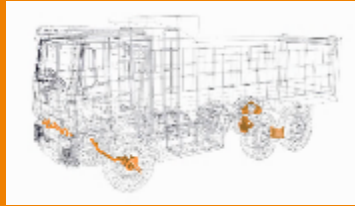
Final Inspection



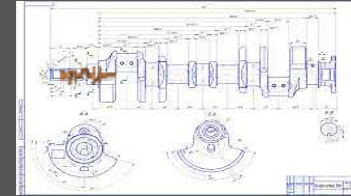
Packaging & Dispatch

MULTI-PRODUCT AND MULTI-INDUSTRY OFFERINGS (1/2)

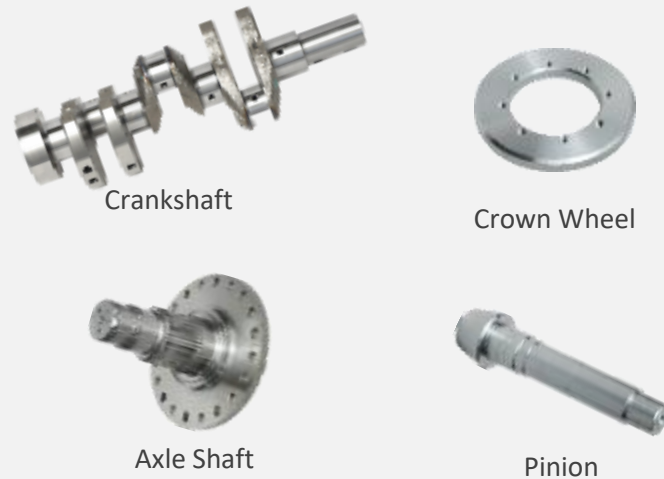
Commercial Vehicles



Power Generation



Farm Equipment

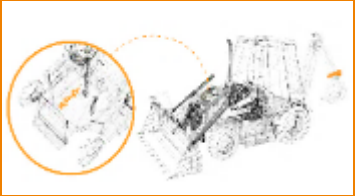


Windmill Applications



MULTI-PRODUCT AND MULTI-INDUSTRY OFFERINGS (2/2)

Off-highway Vehicles

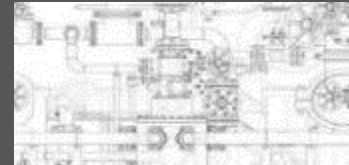


Crankshaft



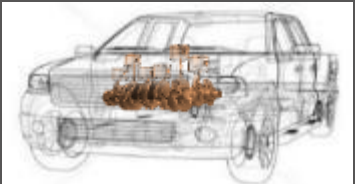
Bucket Link

Oil & Gas



Valve Bodies

Passenger Vehicles



Crankshafts



Brake Flange



E Axle Components

Railways



Piston Pin



Connecting Rod



Transition from a forging led player to a leading manufacturer of machined components in India



In-house design capabilities & fungible production lines have led to a diverse product offering, continuous value addition



Increasing global presence through increase in direct & indirect exports



Increased wallet share from customers by offering additional products to existing customers



Track record of consistently building capabilities and infrastructure with a focus on capital efficiency



CAPITAL INTENSIVE BUSINESS

- Capital-intensive business that involves complex technology, machinery and systems acting as an entry barrier for smaller and unorganized players



STRATEGIC RESILIENCE

- Lengthy customer and product approval processes



SELECTIVE SUPPLIER DYNAMICS

- Difficulty in acquiring new customers without existing relationships



PRECISION IN PRACTICE

- Importance of implementing and sustaining quality systems while providing critical & high precision components involving tight tolerances (eg: tolerance for machined products ranges between 0.005 mm & 0.2 mm)



PRODUCT RELIABILITY

- Global industry leaders are highly selective in qualifying new suppliers with respect to critical products given the high costs and risks of switching suppliers, especially where product reliability is critical

HAVE DEMONSTRATED THE ABILITY TO INSTALL AND OPERATE HIGH TONNAGE PRESSES AND PRECISION MACHINING

Total Forging Capacity*

127,000 MT

Total Machining Capacity*

57,000 MT



Kanganwal I

Started in 1995

Kanganwal, Ludhiana



Kanganwal II

Started in 2006

Kanganwal, Ludhiana



Dugri

Started in 2021

Dugri, Ludhiana



Strategic Location of Facilities

- Facilities located **near inland container depot facility** in Ludhiana and **Dedicated Freight Corridor (DFCs)** provides cost and logistical advantages



Investments in world-class infrastructure

- Installation of new 14,000 tonne press, makes HFL the only **second company in India to have such press or higher forging press**
- The **ability to forge heavier and complex parts** up to 250 kgs to cater to different industries which require heavy and complex parts



Operating Efficiencies

- Fungible product lines** along with **vertically integrated facilities** helps drive diverse product offering, reduced operating costs and improve productivity



Paritosh Kumar

Chairman & Managing Director

- ~45 years of experience in the industrial sector
- Bachelor's degree in arts from S.C. Dhawan Government (Evening) College, Ludhiana, Panjab University
- Involved in the strategic decision making of HFL, oversees the company's business activities and is proficient in financial management, budgeting involved in setting up the governance standards



Ashish Garg

Managing Director

- Has ~18 years of experience in the industrial sector
- Holds a bachelor's degree in science (accounting and finance), and a master's degree in science (manufacturing systems engineering) from the University of Warwick, UK
- Responsible for managing the company's business operations, financial performance, growth strategies and investments in different capacities and product developments



Megha Garg

Whole - Time Director

- Has ~ 9 years of experience in the industrial sector
- Holds a bachelor's degree in science (economics) from the University of Nottingham, United Kingdom
- Responsible for managing the digital marketing to engage prospects and capture leads and spearheading ESG initiatives



Narinder Singh Juneja

Chief Operating Officer

- Has over 50 years of experience in the industrial sector
- Holds a post graduate diploma in mechanical engineering (machine tools operation and maintenance) from Y.M.C.A. Institute of Engineering, State Board of Technical Education, Haryana



Sushant Pustake

Chief Operating Officer

- Has over 40 years of experience in high-tech manufacturing & operations, green field project management, operational excellence and productivity improvement
- Holds a bachelor's degree in Metallurgical Engineering from College Of Engineering, Pune (C.O.E.P.)



Patwinder Singh

Chief Operating Officer

- Has over 22 years of overall experience
- Holds a bachelor's degree in science from Guru Nanak Dev University, and a master's degree in business administration from CSM Institute of Graduate Studies



Pankaj Kumar Goyal

Chief Financial Officer

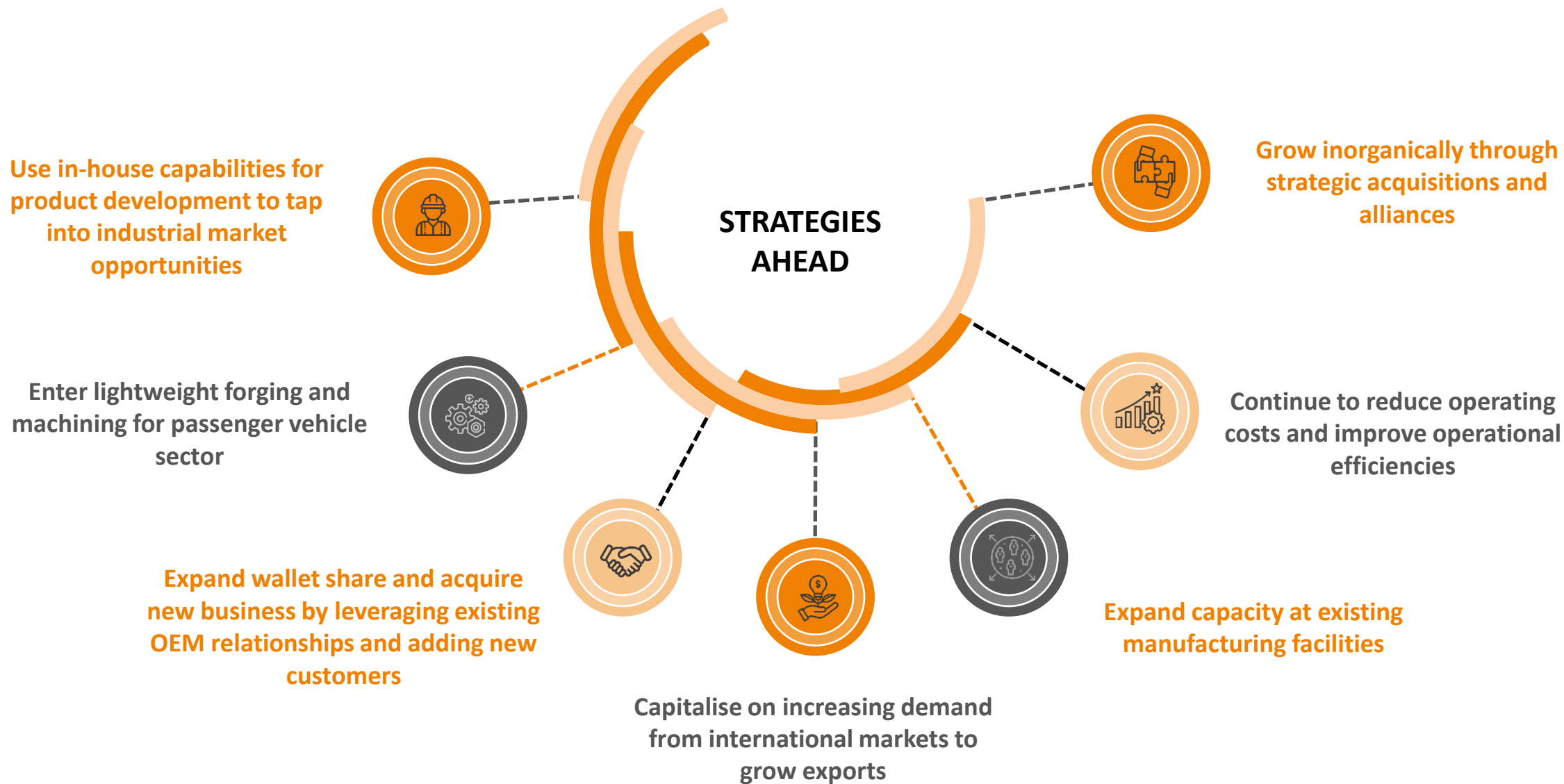
- Has over 23 years of experience in the finance sector
- Holds a bachelor's degree in commerce from Government College, Malerkotla, Punjabi University, and is a Fellow Member of the Institute of Chartered Accountants of India

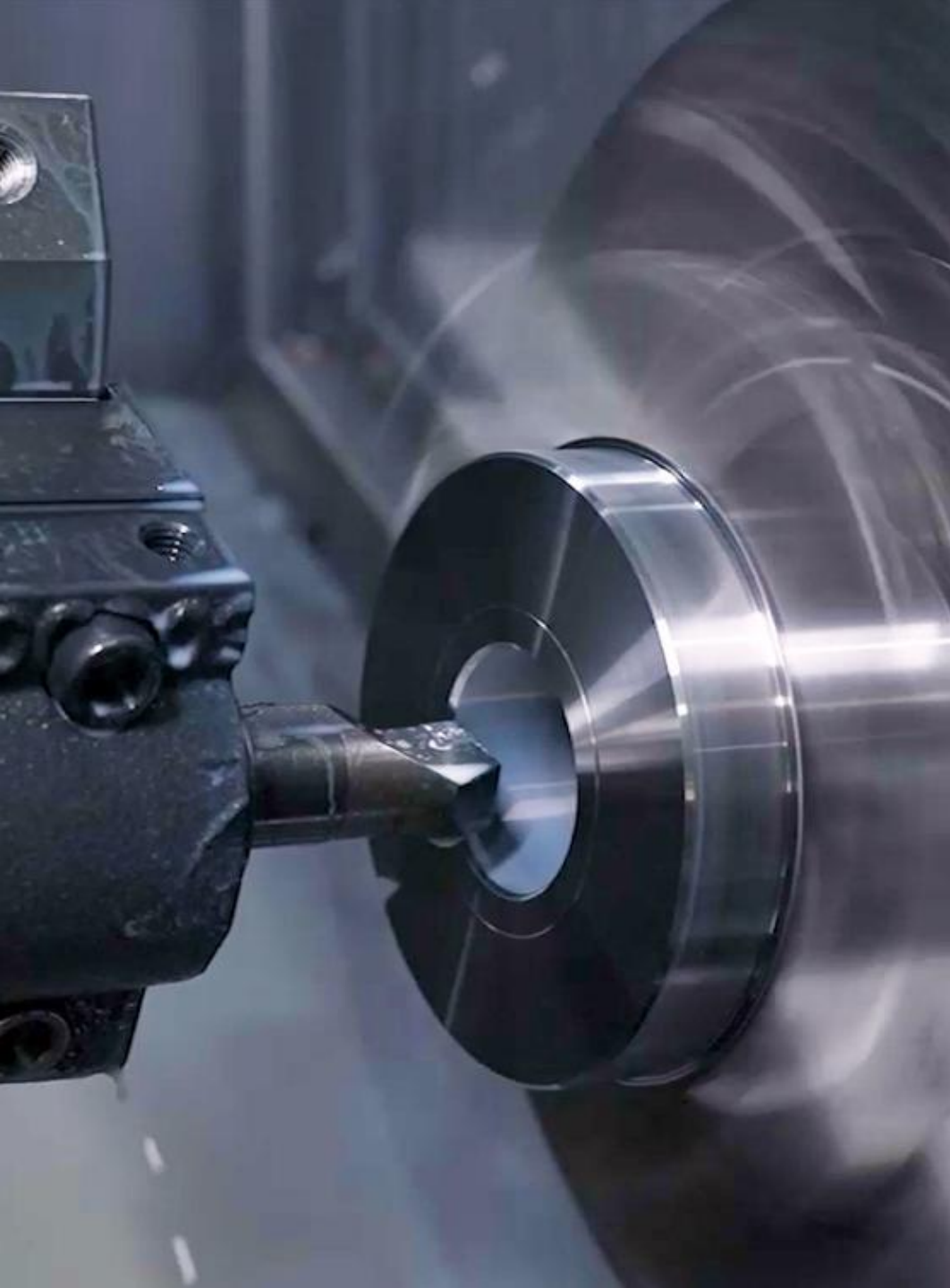


Mangesh Shantaram Purandare

Chief Marketing Officer

- He has over 27 years of experience in the marketing sector mainly in auto components including Castings / Forgings / Gears and Bearings
- Holds a bachelor's degree in engineering (industrial) and a master's degree in business administration from University of Pune





HAPPY FORGINGS LIMITED

Historical Financial Statements

PROFIT & LOSS STATEMENT

Profit and Loss (in Rs. Crs)	FY25 [^]	FY24	FY23	FY22
Revenue from Operations	1,409	1,358	1,197	860
Raw Material cost & change in inventories	592	597	551	388
Gross Profit	817	762	645	472
Gross Profit Margin (%)	58.0%	56.1%	53.9%	54.8%
Employee Cost	125	114	88	69
Other Expenses	286	260	217	172
EBITDA	407	388	341	231
EBITDA Margin (%)	28.9%	28.5%	28.5%	26.8%
Depreciation	77	65	54	38
EBIT	330	323	287	193
Interest	8	12	12	7
Other Income	37	13	6	6
Profit before Tax	360	324	280	192
Tax	92	81	71	50
PAT	267	243	209	142
PAT Margin (%)	19.0%	17.9%	17.4%	16.5%
EPS (Basic)	28.39	26.78	23.32	15.90

[^] In FY25 other income includes a non-recurring income of Rs. 6.4 Crs. (Rs. 4.8 Crs on a post-tax basis)

BALANCE SHEET

Assets (in Rs. Crs)	Mar 31, 25	Mar 31, 24	Mar 31, 23	Mar 31, 22
Non-Current Assets	1,297	1,144	836	704
Property, Plant and Equipment	900	742	677	455
Capital work-in-progress	116	122	75	212
Intangible Assets	8	1	1	2
Intangible assets under development	6	5	-	-
Other Financial Assets & investments	151	204	31	8
Other Non-Current Assets	115	70	52	28
Current Assets	919	742	489	425
Inventories	232	224	170	184
Trade Receivables	427	357	308	222
Cash and Cash Equivalents	13	0.6	0.01	0.02
Bank Balances	124	121	0.3	1
Other Financial Assets	109	8	1	3
Other current assets	14	31	10	14
Assets Held for Sale	-	-	1	1
Total Assets	2,215	1,886	1,326	1,130

Equity & Liabilities (in Rs. Crs)	Mar 31, 25	Mar 31, 24	Mar 31, 23	Mar 31, 22
EQUITY	1,850	1,612	988	788
Equity Share Capital	19	19	18	18
Other Equity	1,831	1,594	970	770
Non-current liabilities	39	32	81	97
Borrowings	-	-	58	74
Deferred tax liabilities	39	32	23	23
Current liabilities	326	242	257	245
Borrowings	228	143	160	166
Trade Payables	45	56	48	44
Other Financial Liabilities	25	28	26	20
Other Current Liabilities	19	9	8	5
Provisions	5	4	4	3
Liabilities for current tax (net)	4	2	11	6
Total Equity & Liabilities	2,215	1,886	1,326	1,130

CASH FLOW STATEMENT

Cash Flow Statement (Rs in Crs)	Mar 31, 24	Mar 31, 24	Mar 31, 23	Mar 31, 22
Profit before tax	360	324	280	192
Adjustments for depreciation and other items	65	72	71	40
Operating profit before working capital changes	424	396	351	232
Changes in working capital	-49	-123	-78	-109
Cash generated from operations	376	273	273	123
Direct taxes paid (net of refund)	-83	-84	-64	-43
Net cash from operating activities	292	189	209	80
Net cash from investing activities	-320	-470	-172	-166
Net cash from financing activities	40	281	-37	83
Net change in cash and cash equivalents	12	0.6	-0.01	-3



HAPPY FORGINGS LIMITED

Impact Beyond Performance

OUR KEY ESG INITIATIVES DURING FY 2025

In FY2025, HFL's five-member ESG committee, under the leadership of the Whole-time Director, focused on assessing and benchmarking existing ESG practices and policies, culminating in the development of a robust ESG strategy and roadmap



Constituted a cross-functional committee to drive energy efficiency and decarbonisation initiatives within the company



Performed an ESG gap assessment and benchmarking exercise to evaluate the current state and identify priority areas for enhancement



Defined and prioritized key material topics relevant to the business and its stakeholders through a materiality assessment process



Developed an ESG strategy and roadmap, defining clear objectives, measurable targets, and implementation timelines for sustainable practices



Aligned internal processes to capture and record ESG data for comprehensive disclosures, adhering to relevant reporting frameworks and standards



Evaluated assurance readiness of ESG data and initiated necessary changes and improvements in internal systems for ongoing collection, monitoring and reporting

Selected Long and Medium Term Targets



Environment

- 50% reduction in Scope 1 and Scope 2 Carbon Emissions by 2030*
- Reduction in freshwater consumption by 35% by FY 2032*
- Installation of ~20 MW Solar Plant
- Participate in CDP Climate change disclosure
- Reduction of non-hazardous waste by 30% from the baseline*
- 100% implementation of Zero Liquid discharge across all the sites



Social

- Skill upgradation training to 100% of workforce
- 50% reduction in LTIFR by 2030*
- Conduct human rights awareness sessions/training programs for all raw material suppliers
- Conduct an impact assessment of at least 5 projects






Governance

- ESG target linked incentives to Board members
- Conduct Supplier Assessments and Screenings for all large suppliers
- Establish ESG Risk Management Framework
- Improve Policies & their Implementation

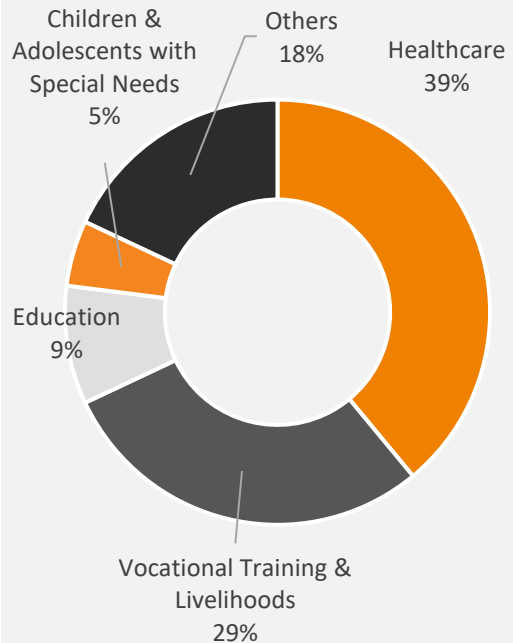
* Reduction targets from baseline values

GOVERNANCE - A DIVERSE BOARD WITH STRONG INDEPENDENT DIRECTORS

Director (Name, Age & Experience)	Areas of Expertise	Key Board Memberships & associations (Current & past)	Key Board Highlights
<div>69</div>  <div>~40</div> <p>Ravindra Pisharody Independent Director</p>	<ul style="list-style-type: none"> Sales & marketing Strategy development Diverse industry experience 	<ul style="list-style-type: none"> Current: Savita Oil Technologies Ltd., Muthoot Finance, Bonfiglioli Transmissions and Kinara Capital Past: Tata Motors Ltd. and Castrol India 	<p>Diverse Board in terms of professional and industry experience, age and gender</p> <p>50% Independent Directors (3 out of 6)</p> <p>2 Female Directors out of 6</p> <p>3 committees out of 5 headed by Independent Directors (Audit, NRC and SRC)</p> <p>~96% attendance of the Board members in Board meetings in FY 2025</p> <p>~170+ years of collective experience of Board Members</p> <p>~100 Years of collective experience of Independent Directors</p> <p>~56 years average age of the Board Members</p>
<div>54</div>  <div>30+</div> <p>Rajeswari Karthigeyan Independent Director</p>	<ul style="list-style-type: none"> Credit Ratings & appraisal Financial and economic research 	<ul style="list-style-type: none"> Current: Craftsman Automation, Sunbeam Lightweighting Solutions Pvt. Ltd. and Belstar Microfinance Past Role: Associate Director – CRISIL Ratings 	
<div>63</div>  <div>30+</div> <p>Atul Behari Lall Independent Director</p>	<ul style="list-style-type: none"> Business Strategy & Operations Electronics manufacturing services industry 	<ul style="list-style-type: none"> Current: Dixon Technologies (MD & Vice Chairman), Max Estates Limited and Aditya Infotech Ltd. Past: Member of Technical Evaluation Committee for Electronic Manufacturing Services (DeitY) 	











SOCIAL – CSR ACTIVITIES IN FY2025

CSR Spend – FY2025



Total Spend – Rs. 4.8Cr

CSR Spend Details

Category	Project / Organization funded	Pictures Gallery
Healthcare	<ul style="list-style-type: none"> Donated 7 vehicles for administration of emergency/support health services Dialysis Machines donated to Helpful NGO Operation Theatre installed at Civil Hospital Eco & Ultrasound machines donated to Shri Nav Durga Mandir Charitable Hospital & Trust 	 
Vocational Training & Livelihoods	<ul style="list-style-type: none"> Contribution to Bal Vikas Trust for infrastructure development for Vocational Training college for underprivileged girls Advanced stitching machines installed at polytechnic college Contribution to Indian Red Cross society (Future Tycoons project) 	 
Education	<ul style="list-style-type: none"> Adoption of Primary School, Umedpur Funding Noble Foundation for education of underprivileged kids Funded “Women Next Door” for education of slum children 	 
Children & Adolescents with special needs	<ul style="list-style-type: none"> Funding to Ludhiana Education Society for education and vocational training of deaf children Vocational rehabilitation center for visually impaired students Sponsored sports and other activities for “Ekjot Viklang Bachhon ka School” 	 
Others	<ul style="list-style-type: none"> Solar Power Panels installed at a mega kitchen of Jagannath Food For Life Maintenance and upkeep of Public Park Installed 2 bio compost machines at Leh for Army Funding support to Dhyan Foundation & Krishan Balram Gaushala 	 

AWARDS, ACCREDITATIONS AND RECOGNITIONS

2024 &
2025

- 🏆 **Special Appreciation Award** at **Mahindra** Supplier Excellence Awards - March 2025
- 🏆 **Quality Performance Award FY24** for excellent performance in incoming parts quality by **Ashok Leyland**
- 🏆 **Gold award** for “Superlative Performance in Agility” – 2024 **Ashok Leyland Supplier Summit**
- 🏆 Received **Next Level Quality award** by **Generac** – 2023 (Received in 2024)
- 🏆 Received **Best Quality Award** by **Escorts Kubota** Limited (2024)
- 🏆 Received **Supplier Excellence Award** for “Quality Performance” by **American Axle & Manufacturing** - 2024
- 🏆 Received ‘**Best Supplier Award**’ at the Global supplier meet 2024 from **TAFE**

2023

- 🏆 ‘**Supplier Excellence Award**’ for delivery performance at **AAM (American Axle Manufacturing)** India Supplier Event 2023
- 🏆 ‘Award for **Outstanding Contribution in Gear Business**’ at the Annual Supplier Conference 2023 organised by **Eicher Engineering Components, VE Commercial Vehicles**
- 🏆 Received the **ISO 14001:2015 & ISO 45001:2018 accreditation** for manufacture of forged and machined components and excluding product design Dugri Facility
- 🏆 Received ‘**The Entrepreneur & Leadership Award**’ at the **JCB Annual Supplier Conference** 2023
- 🏆 Received a **certificate of appreciation** for supplier Agri machinery under ‘Business Excellence Process/ Digitalisation’ by **Escorts Kubota Ltd**

2022

- 🏆 Received the **IATF 16949:2016 accreditation** for manufacture of forged and machined components and excluding product design Dugri Facility
- 🏆 “**Excellence Award**” by **Escorts Kubota** Limited

2021

- 🏆 Received the **ISO 45001: 2018 & ISO 14001: 2015 accreditation** for manufacture of forged and machined components Kanganwal Facility I
- 🏆 Received **IATF 16949:2016 accreditation** for manufacturing of forged and machined components without product design responsibility and with the extended manufacturing site(s) for Kanganwal Facility I



FOR FURTHER
INFORMATION,
PLEASE
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