



S.P.APPARELS LTD.

Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India.
Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com
Web : www.spapparels.com CIN No.: L18101TZ2005PLC012295



February 11, 2026

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Scrip Code: 540048

Symbol: SPAL

Dear Sirs,

Sub: Outcome of the Board Meeting dated February 11, 2026.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that the Board of Directors of the Company at their Meeting held on February 11, 2026, have approved the following:

1. Approval of unaudited Standalone & Consolidated Financial Results of the Company for the Quarter ended December 31, 2025. We are attached herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.
2. Approval of Re-appointment & Payment of Remuneration of Mrs. S. Latha (DIN: 00003388) as Whole Time Director of the Company.
3. Approval of authorization to the Board of Directors for providing Loan(s)/Guarantee(s) and/ or provide security(ies) in connection with any loan under Section 185 of the Companies Act, 2013.
4. Approval of
 - i. Issuance of Notice for Conducting Postal Ballot. Notice will be circulated in due course.
 - ii. Appointment of MDS & Associates as a Scrutinizer for Scrutinizing both the remote e-voting
 - iii. Record Date – 13.02.2026 to determine the eligible members, who are entitled to receive notice of Postal Ballot and to cast their vote on the matters stated in the Postal Ballot Notice, through remote e-Voting facility.

The Board Meeting Commenced at 1.00 PM and concluded at 3.00 PM.

Further herewith we attached the details required under SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11" November 2024 as Annexure – A.

Further the Outcome of the Board Meeting dt. 11.02.2026 is available on the Website of the Company [https://www.s-p-apparels.com](http://www.s-p-apparels.com).

Kindly take the above on your record.
Thank you,

For S.P. Apparels Limited,

K. Vinodhini
Company Secretary and Compliance Officer
Encl: As above



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Annexure – A

Details as required from SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024.

1. Appointment of Mrs. S. Latha (DIN: 00003388) as a Whole Time Director of the company.

Name of the Director	Mrs. Sundararajan Latha (DIN: 00003388)
Reason for Change	Re-appointment as a Whole Time Director
Date of Appointment	The Board Meeting held on February 11, 2026, on recommendation from the Nomination and Remuneration Committee re-appointed Mrs. Sundararajan Latha (DIN: 00003388) as a Whole-Time Director w.e.f August 16, 2026, subject to the approval of Shareholders.
Terms of Appointment	Appointed for a period of 3 years from August 16, 2026, subject to the approval of Shareholders.
Brief Profile	Mrs. S.Latha as Executive Director of the Company shall be in charge of the general administration of directors of the Company. Considering her qualifications and experience she is best suitable for the job.
Disclosure of Relationships with Directors	She is related to Mr.P.Sundararajan, Chairman and Managing Director, Mr.S.Chenduran and Mrs. Shantha Joint Managing Directors of the Company
With reference to NSE Circular - NSE/CML/2018/02 dated June 20, 2018 - Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Yes, not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

S. P. Apparels Limited

Key Financial Highlights of Q3 FY26

Performance on Financials

CONSOLIDATION BASIS:

- Revenue from Operations for Q3FY26 is Rs. 3,829.5 million as against Rs. 3,593.2 million in Q3FY25; growth of 6.6% YoY;
- EBITDA for the Quarter is Rs. 566.0 million as against Rs. 508.9 million in Q3FY25; growth of 11.2% YoY;
- Profit after Tax for Q3FY26 is Rs. 270.0 million as against Rs. 247.5 million in Q3FY25; a growth of 9.1% YoY;
- Earnings per share for the quarter Rs. 10.8 as against Rs. 9.9 in Q3FY25

STANDALONE BASIS:

- Adj. Total Revenue for the Quarter is Rs. 2,587.8 million as against Rs. 2,334.3 million in Q3FY25; a growth of 10.9% YoY;
- Adj. EBITDA for the Quarter is Rs. 404.0 million as against Rs. 388.0 million in Q3FY25; a growth of 4.1% YoY;
- Profit after Tax for the quarter is Rs. 193.0 million as against Rs. 180.1 million in Q3FY25; a growth of 7.2% YoY;
- Earnings per share for the quarter is Rs. 7.7 as against Rs. 7.2 in Q3FY25

DIVISION PERFORMANCE

- Adj. Operational Revenue of Garment Division (including Young Brand Apparel) stood @ Rs. 3,435.9 million with Adj. EBITDA Rs. 583.4 million @ 17.0% during Q3FY26;
- S.P. Retail Ventures Limited revenue stood @ Rs. 172.4 million with EBITDA Rs. 7.9 million during Q3FY26
- S.P. Apparels UK (P) limited revenue stood @ Rs. 192.4 million with EBITDA Rs. 7.7 million during Q3FY26
- Sales Quantity exported for the current quarter for S.P. Apparels @ 18.2 million Pcs and for Young Brand Apparel @ 6.2 million Pcs

DISCLAIMER

The information in this release has been included in good faith and is for general purpose only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in S.P.Apparels limited or any of its affiliates. Neither S.P.Apparels limited nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.



Independent Auditor's Limited Review report on unaudited consolidated financial results of the S.P. Apparels Limited for the quarter and nine months ended December 31, 2025, under Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of S. P. Apparels Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **S. P. Apparels Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and its share of net loss of the associate for the quarter and nine months ended December 31, 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations 2015').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain reasonable assurance that we would become aware of all significant matters that might have been identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

- a. S.P. Apparels Limited (Parent)
- b. Crocodile Products Private Limited (Subsidiary)
- c. S.P. Apparels (UK) (P) Limited (Subsidiary)
- d. S.P. Retail Ventures Limited (Subsidiary)
- e. Young Brand Apparel Private Limited (Subsidiary)
- f. Young Brand Global Private Limited (Step-down Subsidiary)
- g. S.P. Apparels International (Private) Limited (Subsidiary)
- h. Urban Stitch Private Limited (Associate of Subsidiary)



5. We did not review the interim financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue (before consolidation adjustments) of Rs 175.83 million and Rs 557.13 million for the quarter and nine months ended December 31, 2025 respectively, total net loss (before consolidation adjustments) of Rs 5.52 million and Rs 43.83 million for the quarter and nine months ended December 31, 2025 respectively, total comprehensive income (before consolidation adjustments) of Rs 5.52 million and Rs 43.83 million for the quarter and nine months ended December 31, 2025 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the reports of the other auditors and the procedures performed by us as stated above.

6. The consolidated unaudited financial results includes the interim financial results of two subsidiaries which have not been reviewed by their auditor, whose interim financial results reflect total revenue(before consolidation adjustments) of Rs 201.33 million and Rs 545.34 million for the quarter and nine months ended December 31, 2025 respectively, total net loss (before consolidation adjustments) of Rs 33.09 million and Rs 61.08 million for the quarter and nine months ended December 31, 2025 respectively, total Comprehensive loss (before consolidation adjustments) of Rs 33.09 million and Rs.61.08 million for the quarter and nine months ended December 31, 2025 respectively, as considered in the consolidated unaudited financial results. This interim financial information/financial results have not been reviewed by their auditors, according to the information and explanations given to us by the Management, this interim financial result is not material to the Group.

Our conclusion is not modified in respect of the above matters.

7. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP
Chartered Accountants
Firm Registration No: 009571N/N500006

D K Giridharan
Partner
Membership No: 028738
UDIN: 26028738AFPUXD1875



Place: Chennai
Date: February 11, 2026

Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025

(Prepared in Compliance with Indian Accounting Standards - IND AS)

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025

Particulars	S.No	Quarter ended December 31, 2025			Quarter ended September 30, 2025			Quarter ended December 31, 2024			For the period ended December 31, 2025			For the period ended December 31, 2024			For the year ended March 31, 2025		
		Rs in Millions [Unaudited]	Rs in Millions [Unaudited]	Rs in Millions [Unaudited]	Rs in Millions [Unaudited]	Rs in Millions [Unaudited]	Rs in Millions [Unaudited]	Rs in Millions [Unaudited]	Rs in Millions [Unaudited]	Rs in Millions [Unaudited]	Rs in Millions [Unaudited]	Rs in Millions [Unaudited]	Rs in Millions [Unaudited]	Rs in Millions [Unaudited]	Rs in Millions [Unaudited]	Rs in Millions [Audited]	Rs in Millions [Audited]		
Revenue from operations	1	3,629.47	4,273.43	3,503.16	3,503.16	12,137.29	9,959.26	9,959.26	9,959.26	9,959.26	13,951.34	13,951.34	13,951.34	13,951.34	13,951.34	13,951.34			
Other income	2	58.87	68.02	28.66	28.66	143.17	79.67	79.67	79.67	79.67	121.92	121.92	121.92	121.92	121.92	121.92			
Total Income (3 = 1+2)	3	3,688.34	4,341.45	3,621.82	3,621.82	12,280.46	10,038.93	10,038.93	10,038.93	10,038.93	14,073.26	14,073.26	14,073.26	14,073.26	14,073.26	14,073.26			
Expenses																			
Cost of materials and services consumed	4	1,092.71	1,501.53	1,416.48	1,416.48	4,126.98	3,683.72	3,683.72	3,683.72	3,683.72	4,852.12	4,852.12	4,852.12	4,852.12	4,852.12	4,852.12			
Purchases of Stock-in-Trade - Traded goods	5	260.24	388.88	306.44	306.44	872.11	781.64	781.64	781.64	781.64	1,001.24	1,001.24	1,001.24	1,001.24	1,001.24	1,001.24			
Changes in inventories of finished goods, stock-in-trade and work-in-progress - (Increase)/Decrease	6	237.98	(83.12)	(241.82)	(241.82)	123.67	(425.26)	(425.26)	(425.26)	(425.26)	(64.31)	(64.31)	(64.31)	(64.31)	(64.31)	(64.31)			
Employee benefits expense	7	999.27	1,063.68	923.72	923.72	3,095.79	2,528.23	2,528.23	2,528.23	2,528.23	3,462.12	3,462.12	3,462.12	3,462.12	3,462.12	3,462.12			
Finance costs	8	100.15	103.24	77.92	77.92	324.21	238.00	238.00	238.00	238.00	334.85	334.85	334.85	334.85	334.85	334.85			
Depreciation and amortisation expense	9	124.81	117.45	111.73	111.73	355.20	319.76	319.76	319.76	319.76	432.96	432.96	432.96	432.96	432.96	432.96			
Other expenses	10	673.32	765.96	679.44	679.44	2,196.96	2,055.24	2,055.24	2,055.24	2,055.24	2,822.07	2,822.07	2,822.07	2,822.07	2,822.07	2,822.07			
Total Expenses (11 = 4 to 10)	11	3,488.48	3,857.62	3,273.91	3,273.91	11,081.92	9,181.33	9,181.33	9,181.33	9,181.33	12,841.05	12,841.05	12,841.05	12,841.05	12,841.05	12,841.05			
Profit/(Loss) before exchange gain/(loss) on swap contracts, exceptional items and tax	12	399.86	483.83	347.91	347.91	1,198.54	857.60	857.60	857.60	857.60	1,232.21	1,232.21	1,232.21	1,232.21	1,232.21	1,232.21			
Share of Profit/(Loss) of the Associate Company	13	(29.96)	(15.76)	-	-	(52.84)	-	-	-	-	-	-	-	-	-	-			
Net Profit/(Loss) for the period before tax (14 = 12 plus 13)	14	369.90	468.07	347.91	347.91	1,145.70	857.60	857.60	857.60	857.60	1,232.21	1,232.21	1,232.21	1,232.21	1,232.21	1,232.21			
Tax expense:																			
(a) Current tax expense		104.12	122.77	99.79	99.79	319.65	254.42	254.42	254.42	254.42	359.38	359.38	359.38	359.38	359.38	359.38			
(b) Short / (Excess) provision for tax relating to prior years		-	(3.88)	13.57	(3.88)	(3.88)	23.57	23.57	23.57	23.57	23.52	23.52	23.52	23.52	23.52	23.52			
(c) Deferred Tax		(4.24)	2.14	(12.98)	(12.98)	6.32	(67.54)	(67.54)	(67.54)	(67.54)	(101.81)	(101.81)	(101.81)	(101.81)	(101.81)	(101.81)			
Tax expense (15 = a+b+c)	15	99.88	121.03	100.38	100.38	322.09	210.45	210.45	210.45	210.45	281.19	281.19	281.19	281.19	281.19	281.19			
Net Profit/(Loss) for the period after tax (16 = 14 less 15)	16	270.02	347.04	247.53	247.53	823.61	647.15	647.15	647.15	647.15	951.02	951.02	951.02	951.02	951.02	951.02			

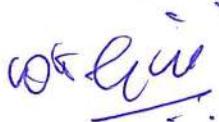


Independent Auditor's Limited Review Report on unaudited standalone financial results of S.P. Apparels Limited for the quarter and nine months ended December 31, 2025, under Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of S.P. Apparels Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of S.P. Apparels Limited ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the listing regulations 2015").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain reasonable assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 009571N/N500006


DK Giridharan
Partner
Membership No.: 028738



UDIN: 26028738IMRWUZ9045

Place: Chennai
Date: February 11, 2026

S.P.APPARELS LIMITED

CIN L18101T22005PLC012295

Regd. Office: 39 – A, Extention Street, Kalkattipudur, Avinashi – 641 654, Tirupur, Tamilnadu

Tel : +91-4296-714000, Fax : +91-4296-714280, 714281 E-mail: csoffice@s-p-apparels.com, Website: www.spapparels.com

Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025

(Prepared in Compliance with Indian Accounting Standards - IND AS)

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2025		Quarter ended December 31, 2025 [Unaudited]	Quarter ended September 30, 2025 [Unaudited]	Quarter ended December 31, 2024 [Unaudited]	Quarter ended December 31, 2025 [Unaudited]	Nine months ended December 31, 2024 [Unaudited]	Nine months ended December 31, 2025 [Unaudited]	Nine months ended March 31, 2025 [Audited]
Particulars	S.No	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions
Income								
Revenue from operations	1	2,644.21	3,078.05	2,335.59	8,619.09	7,036.46	9,816.23	
Other income	2	27.27	17.53	8.51	57.73	45.23	73.83	
Total Income (3 = 1+2)	3	2,671.48	3,095.58	2,344.10	8,676.82	7,081.69	9,890.06	
Expenses								
Cost of materials and services consumed	4	681.11	1,001.12	954.85	2,725.32	2,716.41	3,490.11	
Purchases of Stock-in-Trade - Traded goods	5	32.67	125.11	11.49	204.86	22.37	58.03	
Changes in inventories of finished goods, stock-in-Trade and work-in-progress + (Increase)/Decrease	6	218.36	(61.00)	(254.22)	91.52	(545.26)	(359.25)	
Employee benefits expense	7	775.14	837.95	703.29	2,416.59	2,193.52	3,188.89	
Finance costs	8	64.10	80.81	39.46	217.03	138.80	2,752.63	
Depreciation and amortisation expense	9	108.94	99.32	94.66	303.54	277.81	199.76	
Other expenses	10	526.41	638.67	532.15	1,798.83	1,650.81	371.17	
Total Expenses (11 = 4 to 10)	11	2,416.73	2,721.98	2,081.72	7,757.49	6,286.90	2,260.14	
Net Profit/(Loss) for the period before tax (12 = 3 less 11)	12	254.75	373.60	262.38	919.33	784.79	8,772.59	1,117.47
Tax expense:								
(a) Current tax expense								
(b) Short / (Excess) provision for tax relating to prior years								
(c) Deferred Tax								
Tax expense (13 = a+b+c)	13	61.71	100.66	82.31	254.45	(25.18)	(23.64)	282.15
Net Profit/(Loss) for the period after tax (14 = 12 less 13)	14	193.04	272.94	180.07	664.88	587.90	835.32	

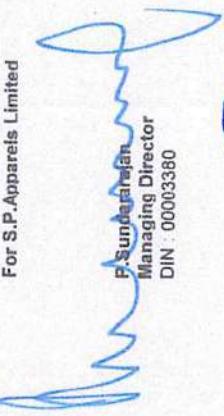


Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2025		Quarter ended December 31, 2025 [Unaudited]	Quarter ended September 30, 2025 [Unaudited]	Quarter ended December 31, 2024 [Unaudited]	Nine months ended December 31, 2025 [Unaudited]	Nine months ended December 31, 2024 [Unaudited]	For the year ended March 31, 2025 [Audited]
Particulars	S.No.	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions
Other Comprehensive Income for the period							
A (i) Items that will not be reclassified to Profit or Loss							
Actuarial gain/(loss) on defined benefit plans							
(ii) Income tax relating to items that will not be reclassified to Profit or Loss							
B (i) Items that will be reclassified to Profit or Loss							
The effective portion of gain/(loss) on hedging instruments in a cash flow hedge, translation							
(ii) Income tax relating to items that will be reclassified to Profit or Loss							
Total Other Comprehensive Income (net of taxes)	15	65.59	1.44	70.15	(16.54)	0.58	(24.59)
(15)	(16.51)	(0.36)	(17.66)	4.16	(0.15)	6.19	
Total Comprehensive Income/(loss) for the period after tax (16 =14 plus 15)	16	49.08	0.70	52.85	(21.01)	(1.16)	(31.49)
Paid-up equity share capital (face value Rs. 10/-) [Amount]		242.12	273.64	232.92	643.87	586.74	803.83
Earning Per Share (Rs.) - Basic		250.93	260.93	250.93	250.93	250.93	250.93
Earning Per Share (Rs.) - Diluted		7.69	10.88	7.18	26.50	23.43	
		7.66	10.83	7.18	26.38	23.43	
		[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]

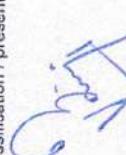
Notes:

1. The above unaudited standalone financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2026.
2. This statement has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting policies and principles.
3. The company operates in one segment (i.e.,) Textile business, which in the context of Indian Accounting Standard (IND AS)108 - operating segment, is considered as the only reportable operating segment of the company.
4. The unaudited standalone results for the quarter ended December 31, 2025 are the balancing figures between the unaudited standalone figures of the nine months ended December 31, 2025 and the published unaudited year to date figures up to the half year ended September 30, 2025, which was subjected to a limited review.
5. The Government of India has consolidated 29 existing labour codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment has published draft Central Rules and FAQs to enable assessment of the financial impact arising from changes in regulations. The incremental impact of these changes, as assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
6. Previous period figures have been regrouped / reclassified, wherever necessary, to confirm to the current period classification / presentation.

For S.P.Apparels Limited


P. Sundararajan
Managing Director
DIN : 00003380

Place : Avinashi
Date : February 11, 2026


V.Balaji
Chief Financial Officer

