



# **S.P.APPARELS LTD.**



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Web : www.s-p-apparels.com CIN No.: L18101TZ2005PLC012295

February 12, 2026

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

The Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**Scrip Code: 540048**

**Symbol: SPAL**

Dear Sirs,

**Sub: Financial Presentation**

Please find enclosed herewith the copy of Financial Presentation for Q 3 & FY 26 results of the Company.

Kindly take the same on your records.

Thanking you,

**For S.P.Apparels Limited,**

**K.Vinodhini**  
**Company Secretary and Compliance Officer**

**Encl: As above**



**S.P.APPARELS Ltd.**  
*Dressing the Future*

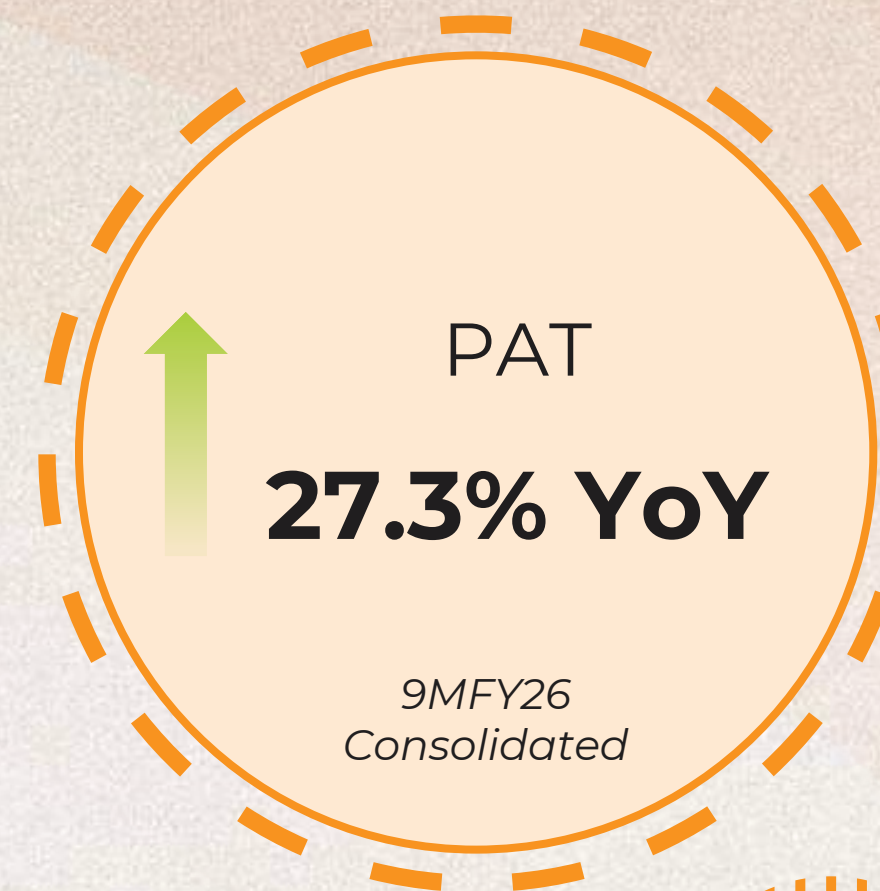
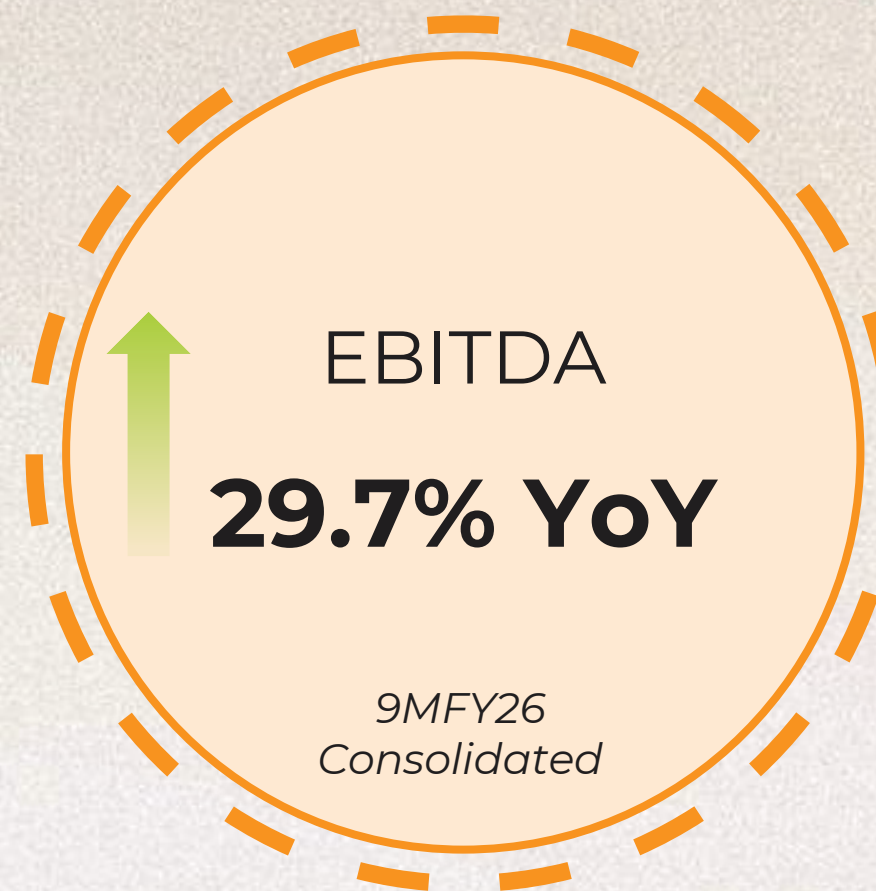
# S. P. APPARELS LIMITED

*Dressing the Future....*

Q3 & 9M FY26 | Investor Presentation







**SPUK Division** reported **Positive EBITDA of Rs. 18.7 Mn** during 9MFY26 vs loss of Rs. (17.2) Mn in 9MFY25

**Retail Division** continued to report **Positive EBITDA during the quarter**



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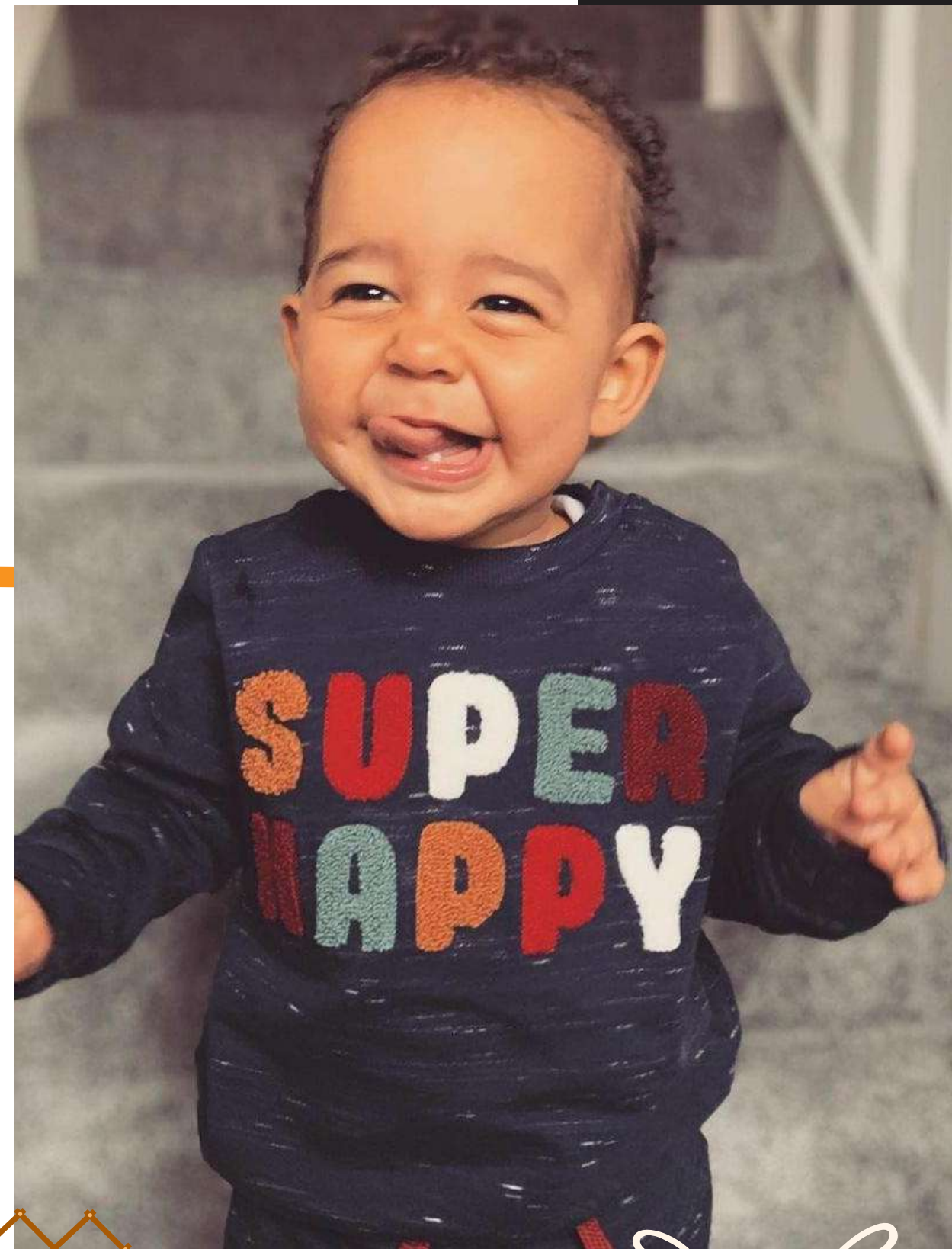




# Quarter Highlights

Q3 & 9M FY26

**Dressing the Future....**



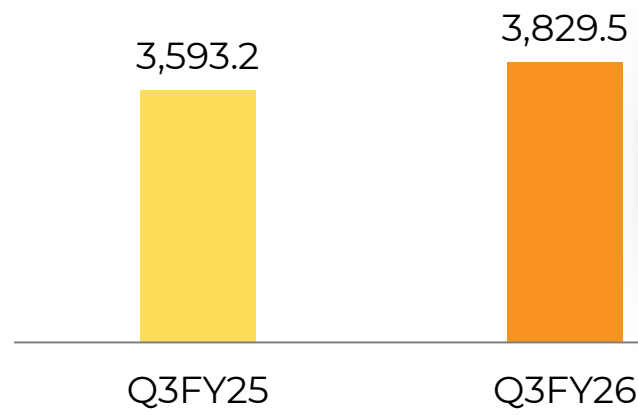
# Q3 & 9M FY26: Consolidated Performance Highlights



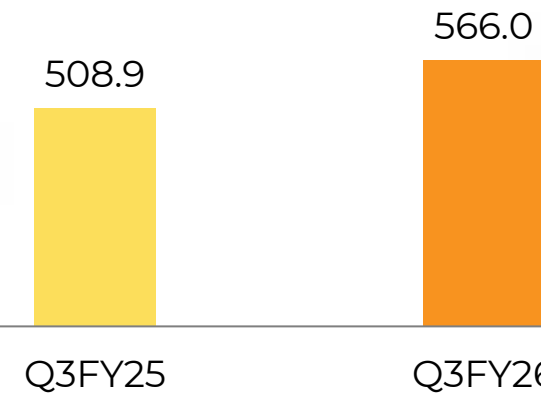
## Revenue from Operations (Rs. Mn)

## EBITDA (Rs. Mn)

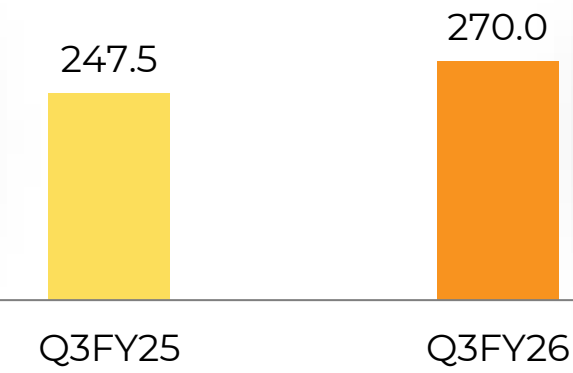
## PAT (Rs. Mn)



6.6% YoY  
↑



11.2% YoY  
↑

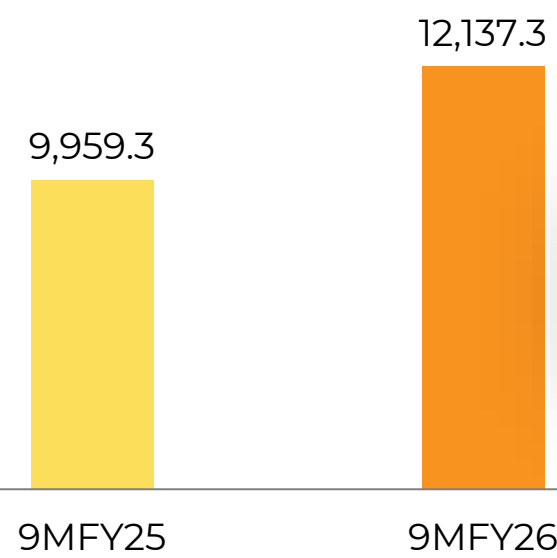


9.1% YoY  
↑

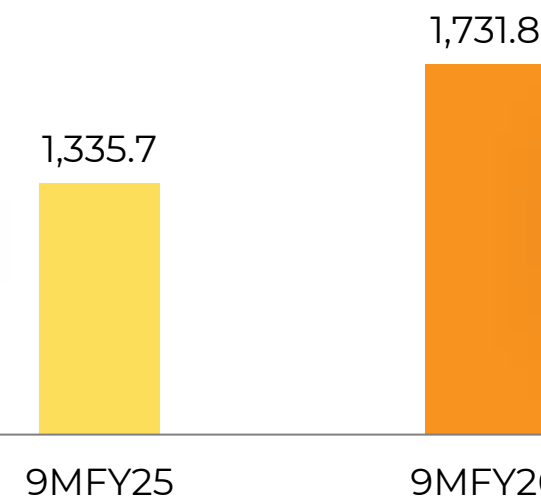
## Revenue from Operations (Rs. Mn)

## EBITDA (Rs. Mn)

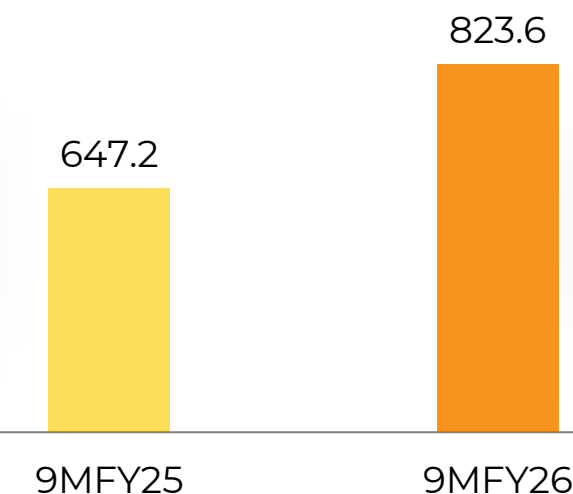
## PAT (Rs. Mn)



21.9% YoY  
↑



29.7% YoY  
↑



27.3% YoY  
↑



# Q3 & 9M FY26: Standalone Performance Highlights



Adj. Operational Revenue (Rs. Mn)

Adj. EBITDA (Rs. Mn)

PAT (Rs. Mn)

Q3FY26

2,334.3

Q3FY25

2,587.8

Q3FY26

10.9% YoY



388.0

Q3FY25

404.0

Q3FY26

4.1% YoY



180.1

Q3FY25

193.0

Q3FY26

7.2% YoY



Adj. Operational Revenue (Rs. Mn)

Adj. EBITDA (Rs. Mn)

PAT (Rs. Mn)

9MFY26

7,048.0

9MFY25

8,513.5

9MFY26

20.8% YoY



1,189.6

9MFY25

1,384.0

9MFY26

16.3% YoY



587.9

9MFY25

664.9

9MFY26

13.1% YoY

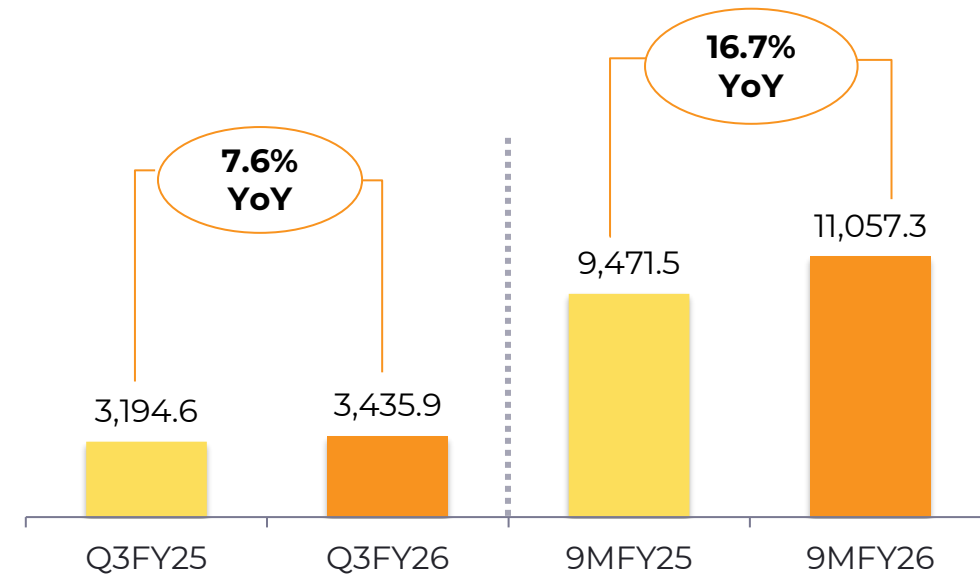


# Segmental Highlights

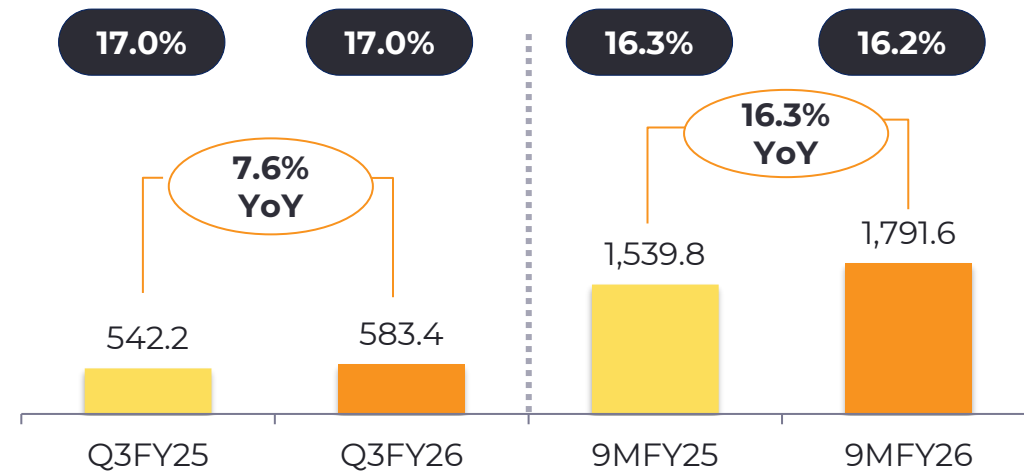


## Garmenting Division<sup>1</sup>

### Adj. Operational Revenue (Rs. Mn)

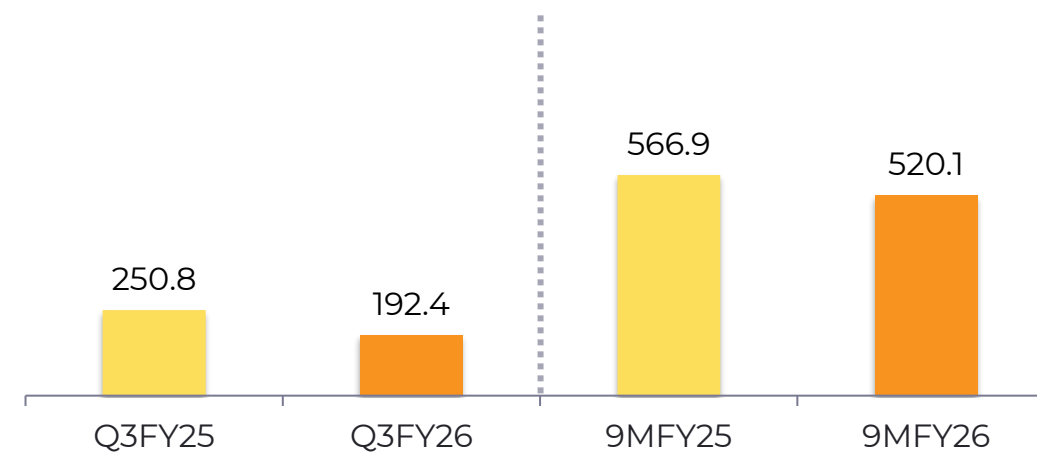


### Adj. EBITDA (Rs. Mn) & Margin (%)

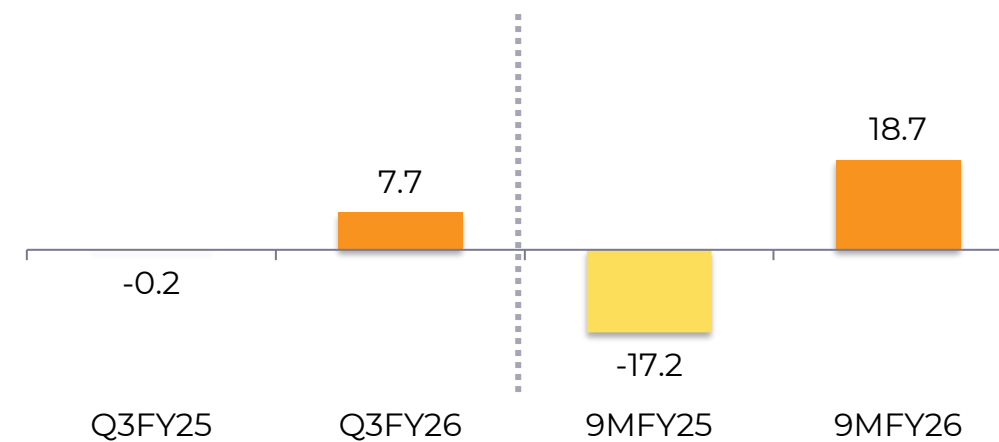


## SPUK

### Operational Revenue (Rs. Mn)

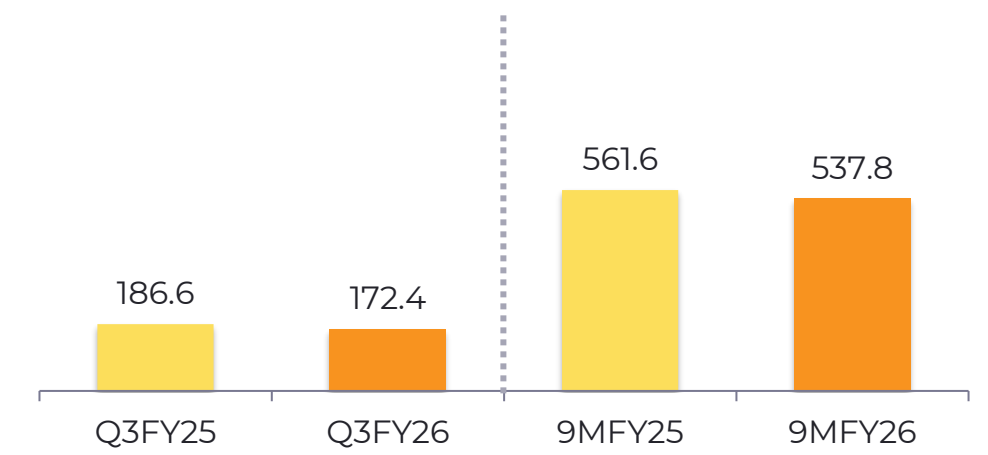


### EBITDA (Rs. Mn)

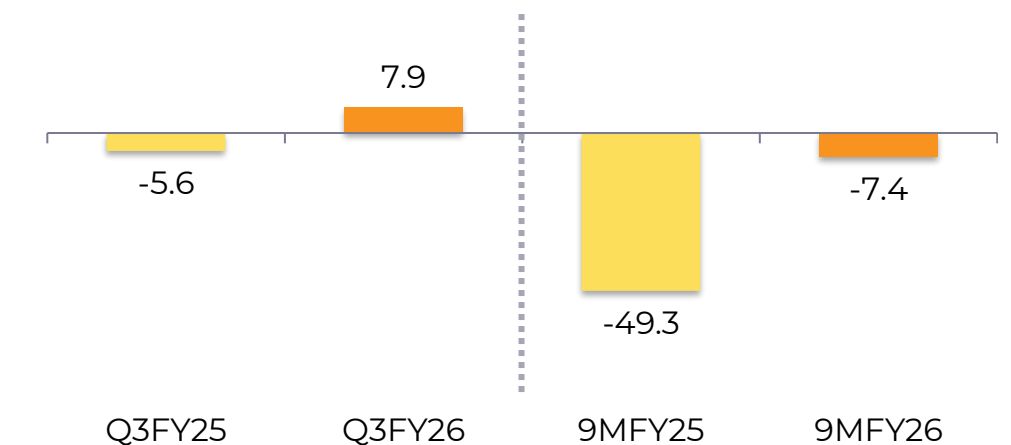


## Retail

### Operational Revenue (Rs. Mn)



### EBITDA (Rs. Mn)



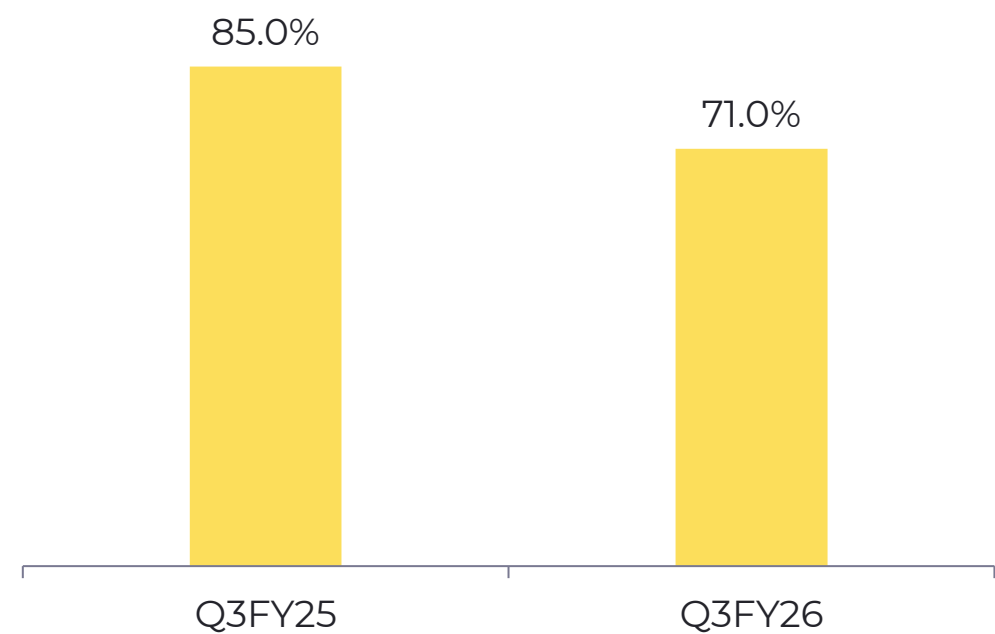
#### Notes:

1. Includes SPAL Garment Division, Sri Lanka Operations and Young Brand Apparels
2. Total revenues include realized gain on account of foreign exchange fluctuations (accounted in other income)
3. In addition to (1), EBITDA calculation excludes unrealised MTM gain / loss on account of foreign exchange fluctuations (accounted in other expenses)
4. Going forward Young Brand Apparel will be considered as the part of Garment Export Division



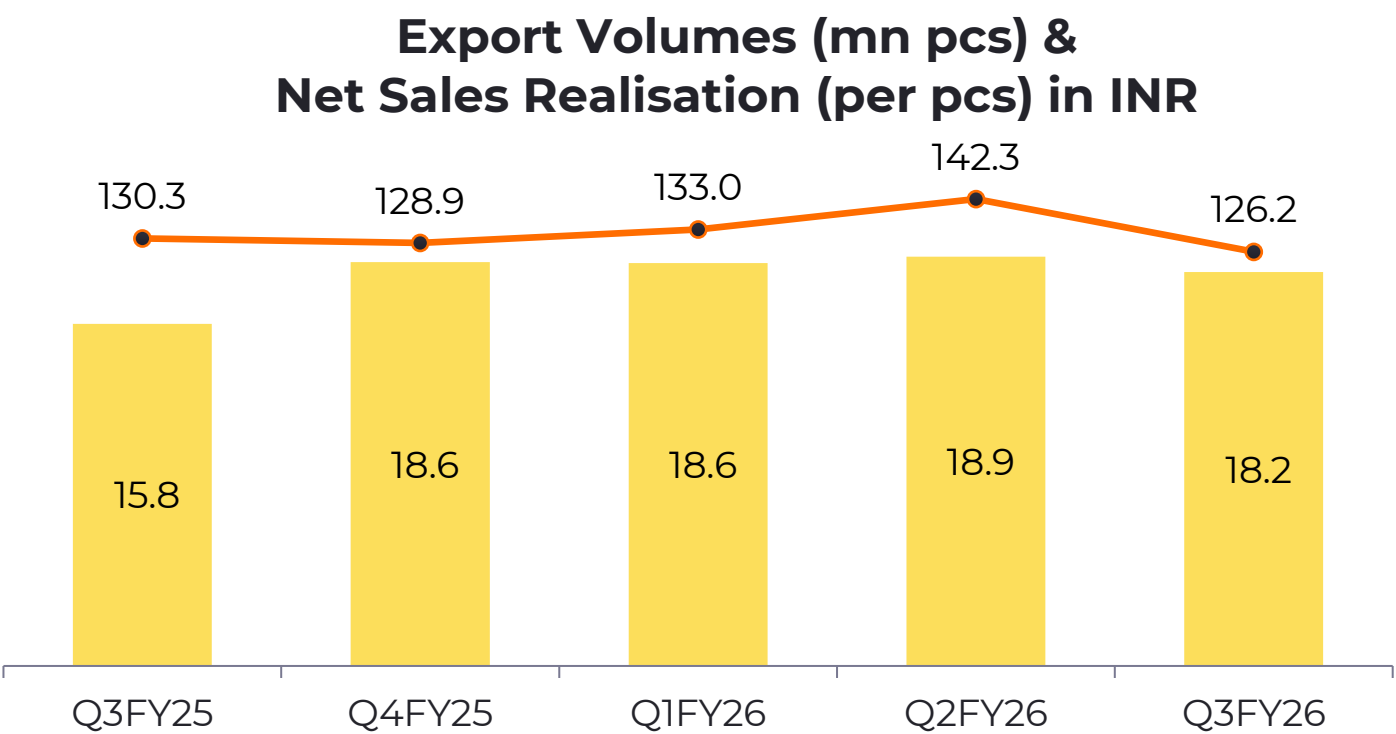


## Capacity Utilization



Utilization declined in Q3FY26 because of the addition of new machines and impact of USA tariff

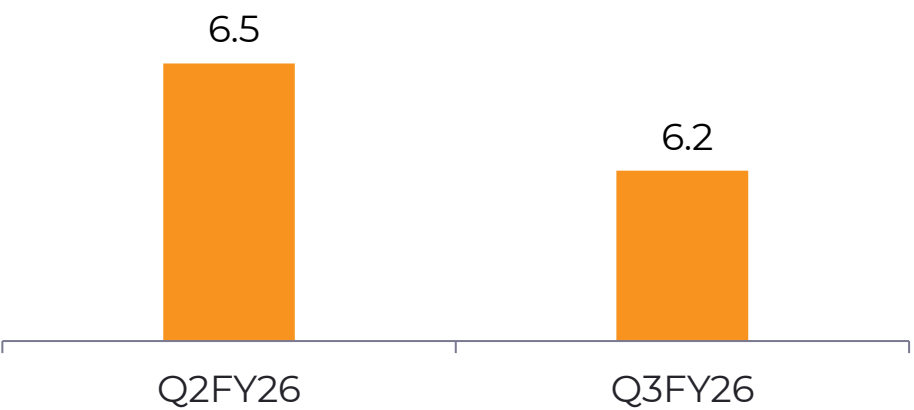
## Export Volumes & Realisation



Absolute Export Sales Realisation (per piece)

## Young Brand Apparel – Sales Volume (in Mn)

### YBAL Sales Volumes (mn pcs)



# P&L Statement Highlights (Consolidated)



Particulars (In Rs Mn)	Q3FY26	Q3FY25	YoY%	9MFY26	9MFY25	YoY%
<b>Revenue from Operations</b>	<b>3,829.5</b>	<b>3,593.2</b>	6.6%	<b>12,137.3</b>	<b>9,959.3</b>	21.9%
COGS	1,590.9	1,481.1		5,122.8	4,040.1	
<b>Gross Profit</b>	<b>2,238.5</b>	<b>2,112.1</b>	6.0%	<b>7,014.5</b>	<b>5,919.2</b>	18.5%
<b>Gross Margin %</b>	<b>58.5%</b>	<b>58.8%</b>		<b>57.8%</b>	<b>59.4%</b>	
Employee Expenses	999.3	923.7		3,095.8	2,528.2	
Other Expenses	673.3	679.4		2,187.0	2,055.2	
<b>EBITDA</b>	<b>566.0</b>	<b>508.9</b>	11.2%	<b>1,731.8</b>	<b>1,335.7</b>	29.7%
<b>EBITDA Margin %</b>	<b>14.8%</b>	<b>14.2%</b>		<b>14.3%</b>	<b>13.4%</b>	
Depreciation	124.8	111.7		355.2	319.8	
Finance Cost	100.2	77.9		321.2	238.0	
Other Income	58.9	28.7		143.2	79.7	
<b>PBT</b>	<b>399.9</b>	<b>347.9</b>	14.9%	<b>1,198.5</b>	<b>857.6</b>	39.8%
Share Profit/(Loss) of the Associate Company	(30.0)	0.0		(52.8)	0.0	
Tax Expense	99.9	100.4		322.1	210.5	
<b>PAT</b>	<b>270.0</b>	<b>247.5</b>	9.1%	<b>823.6</b>	<b>647.2</b>	27.3%
<b>PAT Margin %</b>	<b>7.1%</b>	<b>6.9%</b>		<b>6.8%</b>	<b>6.5%</b>	
<b>Earnings Per Share (EPS) In Rs.</b>	<b>10.8</b>	<b>9.9</b>		<b>32.8</b>	<b>25.8</b>	

## Notes:

1. PAT Margin = Reported PAT / Total Revenues
2. Includes Consolidated Numbers of Young Brand Apparel Private Limited

# P&L Statement Highlights (Standalone – SPAL Tirupur)



Particulars (In Rs Mn)	Q3FY26	Q3FY25	YoY%	9MFY26	9MFY25	YoY%
Revenue from Operations	2,644.2	2,335.6	13.2%	8,619.1	7,036.5	22.5%
Gain on account of Foreign Currency Fluctuations	(56.4)	(1.3)		(105.6)	11.6	
<b>Adj. Operational Revenue</b>	<b>2,587.8</b>	<b>2,334.3</b>	10.9%	<b>8,513.5</b>	<b>7,048.0</b>	20.8%
COGS	942.1	712.1		3,021.5	2,193.5	
<b>Gross Profit</b>	<b>1,645.7</b>	<b>1,622.2</b>	1.4%	<b>5,492.0</b>	<b>4,854.5</b>	13.1%
<b>Gross Margin %</b>	<b>63.6%</b>	<b>69.5%</b>		<b>64.5%</b>	<b>68.9%</b>	
Employee Expenses	775.1	703.3		2,416.6	2,036.0	
Other Expenses excl. MTM gain / loss on account of Foreign Currency Fluctuations	466.6	530.9		1,691.4	1,629.0	
<b>Adj. EBITDA</b>	<b>404.0</b>	<b>388.0</b>	4.1%	<b>1,384.0</b>	<b>1,189.6</b>	16.3%
<b>Adj. EBITDA Margin %</b>	<b>15.6%</b>	<b>16.6%</b>		<b>16.3%</b>	<b>16.9%</b>	
MTM Gain / (Loss) on account of Foreign Currency Fluctuations	(3.5)	0.0		(1.8)	(21.5)	
Depreciation	109.0	94.7		303.6	277.8	
Finance Cost	64.1	39.5		217.0	138.8	
Other Income excl. Gain on account of Forex Fluctuations	27.3	8.5		57.7	33.4	
<b>PBT</b>	<b>254.7</b>	<b>262.4</b>	(2.9)%	<b>919.3</b>	<b>784.8</b>	17.1%
Tax Expense	61.7	82.3		254.5	196.9	
<b>PAT</b>	<b>193.0</b>	<b>180.1</b>	7.2%	<b>664.9</b>	<b>587.9</b>	13.1%
<b>PAT Margin %</b>	<b>7.5%</b>	<b>7.7%</b>		<b>7.8%</b>	<b>8.3%</b>	
<b>Earnings Per Share (EPS) In Rs.</b>	<b>7.7</b>	<b>7.2</b>		<b>26.5</b>	<b>23.4</b>	

## Notes:

1. Total revenues include realised gain on account of foreign exchange fluctuations (accounted in other income)
2. In addition to (1), EBITDA calculation excludes unrealised MTM gain / loss on account of foreign exchange fluctuations (accounted in other expenses)
3. PAT Margin = Reported PAT / Total Revenues 1



# P&L Statement Highlights - Young Brand Apparel



Particulars (In Rs Mn)	Q3FY26	Q3FY25	YoY%	9MFY26	9MFY25	YoY%
Revenue from Operations	831.5	840.6	-	2,502.7	2,378.7	5.2%
Gain on account of Foreign Currency Fluctuations	16.5	19.6		41.1	44.9	
<b>Adj. Operational Revenue</b>	<b>848.0</b>	<b>860.2</b>	-	<b>2,543.8</b>	<b>2,423.5</b>	5.0%
COGS	409.6	443.3		1,373.1	1,268.4	
<b>Gross Profit</b>	<b>438.5</b>	<b>416.9</b>	5.2%	<b>1,170.7</b>	<b>1,155.1</b>	1.3%
<b>Gross Margin %</b>	<b>51.7%</b>	<b>48.5%</b>		<b>46.0%</b>	<b>47.7%</b>	
Employee Expenses	186.3	175.1		561.4	521.6	
Other Expenses excl. MTM gain / loss on account of Foreign Currency Fluctuations	72.7	87.6		201.7	283.2	
<b>Adj. EBITDA</b>	<b>179.4</b>	<b>154.2</b>	16.3%	<b>407.6</b>	<b>350.3</b>	16.4%
<b>Adj. EBITDA Margin %</b>	<b>21.2%</b>	<b>17.9%</b>		<b>16.0%</b>	<b>14.5%</b>	
MTM Gain / (Loss) on account of Foreign Currency Fluctuations	0.0	0.0		1.1	0.0	
Depreciation	10.9	10.2		32.5	30.5	
Finance Cost	10.5	15.1		36.3	53.8	
Other Income excl. Gain on account of Forex Fluctuations	1.0	1.3		10.8	4.1	
<b>PBT</b>	<b>159.0</b>	<b>130.3</b>	22.0%	<b>350.7</b>	<b>270.2</b>	29.8%
Tax Expense	43.4	21.7		87.1	56.0	
<b>PAT</b>	<b>115.6</b>	<b>108.5</b>	6.5%	<b>263.6</b>	<b>214.1</b>	23.1%
<b>PAT Margin %</b>	<b>13.6%</b>	<b>12.6%</b>		<b>10.4%</b>	<b>8.8%</b>	

## Notes:

1. Total revenues include realised gain on account of foreign exchange fluctuations (accounted in other income)
2. In addition to (1), EBITDA calculation excludes unrealised MTM gain / loss on account of foreign exchange fluctuations (accounted in other expenses)
3. PAT Margin = Reported PAT / Total Revenues 1



# Growth Strategies

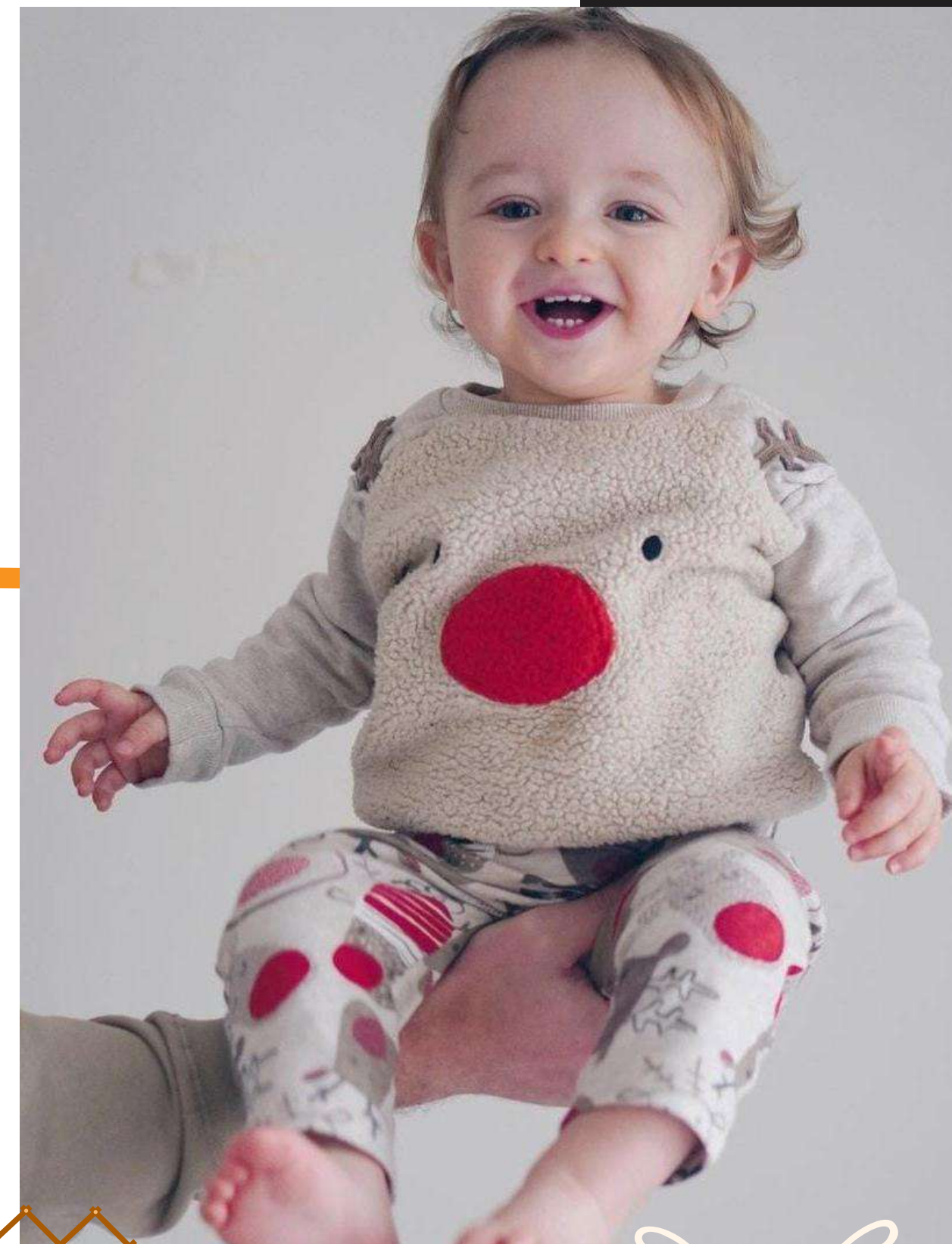
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Growth in Existing Verticals

Expanding Geographical Footprint

Growth in Acquired Business

+



# 1. Growing Existing Verticals



## Traditional SPAL Garment Division

### 01 Enhance Capacity Utilization within the Current Operational setup

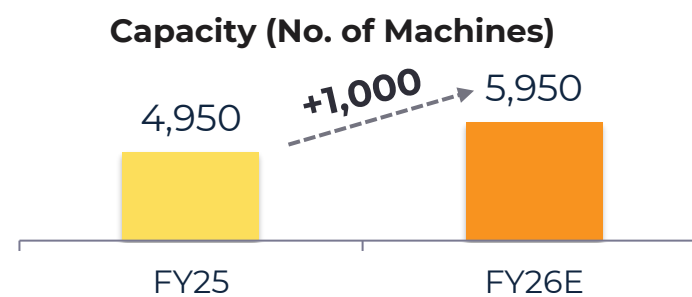
Utilization in  
FY25 **85%**



Scope to increase by **~10%**

### 02 Plan to add ~1,000 Machines in India by FY26E

**Greenfield Expansion in Sivakasi:** Installed capacity of 450 machines with 100 machines currently operational



### 03 Diversifying Product Mix & Improving Efficiency



## SPUK

### FTA UK Advantage

- Competitive Pricing Opportunity
- Engage with UK retailers more effectively



### Sourcing Flexibility

- SPUK can source products from both Sri Lanka and India, depending on landed cost differences



### Customer Addition to Drive Growth

- Customer Contribution: Top 5-6 customers are expected to generate GBP 2-3 mn annually
- Growth Rate: Anticipate minimum growth of 10% per customer each year



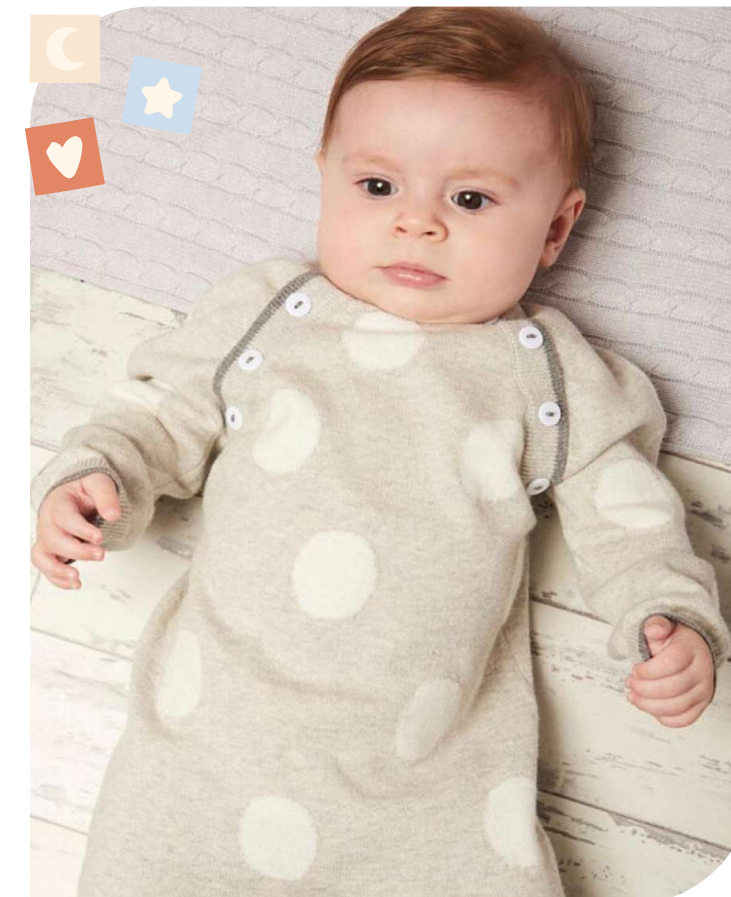
## SP Retail Ventures



Seeking Strategic Investor: Actively looking for a strategic partner to support our growth initiatives



Capital Market Fundraising: Planning to raise funds from the capital market shortly





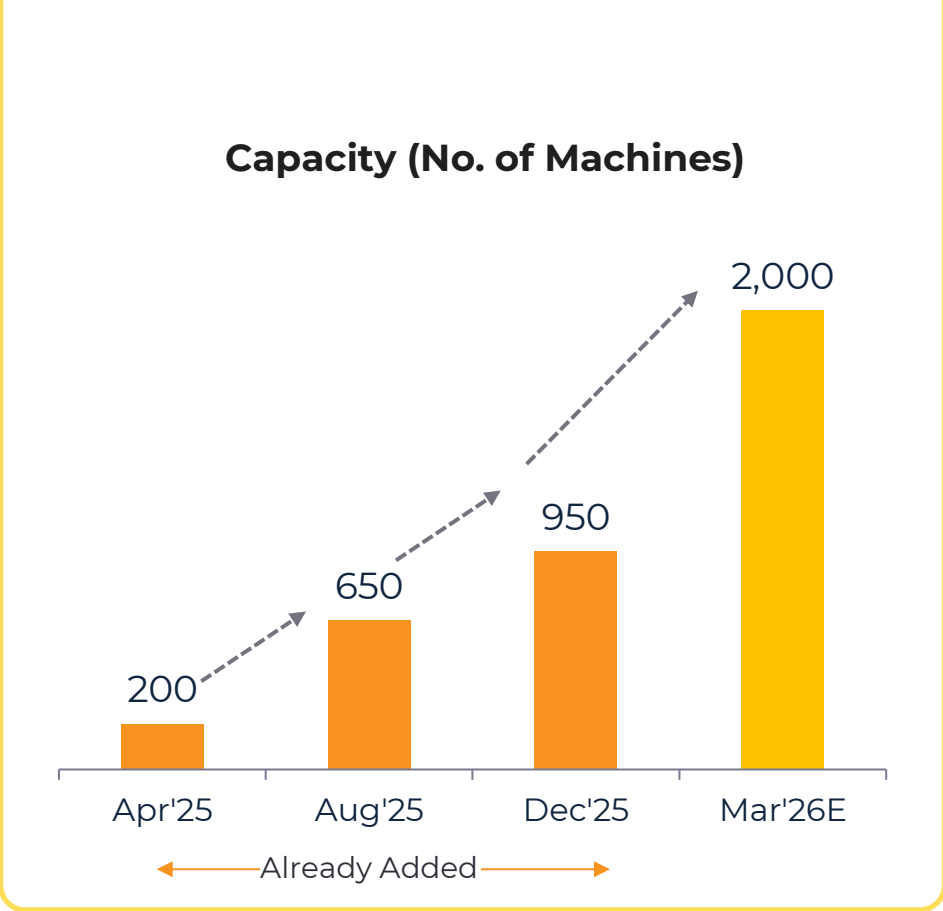
# 2. Expanding Geographical Footprints – Entry into Sri Lanka



## Locational Advantage in moving to Sri Lanka for SPAL

- Efficient raw material transfer with **overnight shipments** from Tuticorin Port to Colombo
- Duty free trade** to Europe and UK markets
- Abundant labour availability** with easy access to skilled labour
- Historically acclaimed for its skilled craftsmanship and **quality in knitted and woven products**

## Capacity Expansion to 2,000 Machines by FY27E



## SPAL’s Strategy to Grow in Sri Lanka

**Subsidiary Established:**  
Entered Sri Lanka in January 2025

**Strategic Target:**  
Targeting customer approved factories for acquisition

**Reducing Gestation Period :**  
Investing in operational factories in Sri Lanka to streamline setup and reduce turnaround time compared to establishing new facilities in Northeast India

**Asset-Light Model:**  
Avoiding greenfield investments

### 3. Strong Growth from New Acquisition – Young Brand Apparels

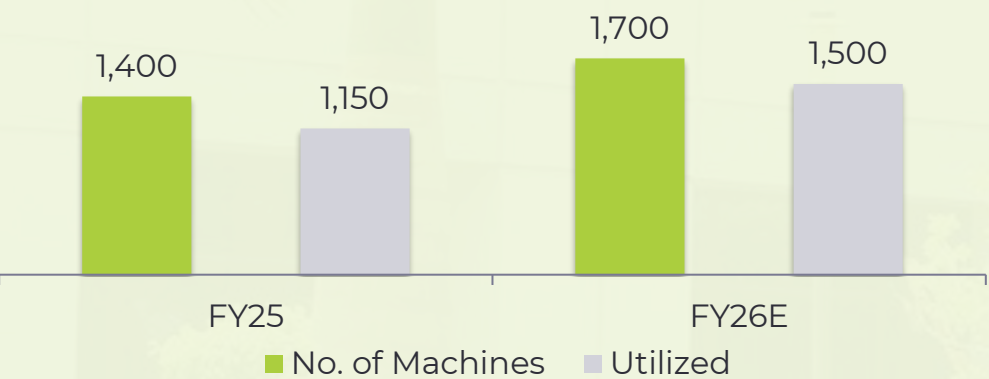


#### YOUNG BRAND APPAREL

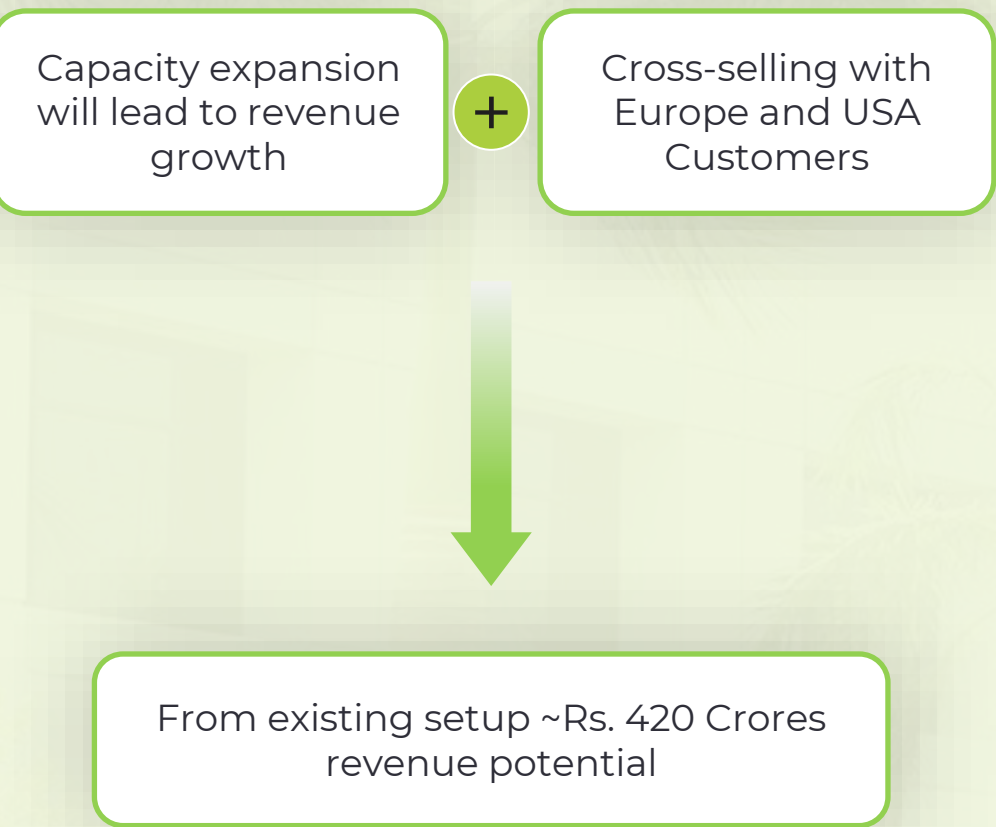
##### Expanding Capacities

- **Installed Machines:** 1,400 total; 1,150 utilized in FY25
- **Capacity Potential:** Expand to 1,700 machines
- **Salem Expansion:** Adding 300+ machines, asset-light model; Expansion activities have resumed following clarity on U.S. tariff policy

Capacity (No. of Machines)



##### Will lead to...



##### Future Growth Plans

- **Expansion in India:** Once Salem is operational, plan to add capacity in nearby areas
- **Expansion in Sri Lanka:** Evaluating to expand capacity in Sri Lanka by leveraging Sri Lanka's strengths in lingerie production
- **Customer Synergies:** Increase the European customer base by leveraging our relationship with SPAL

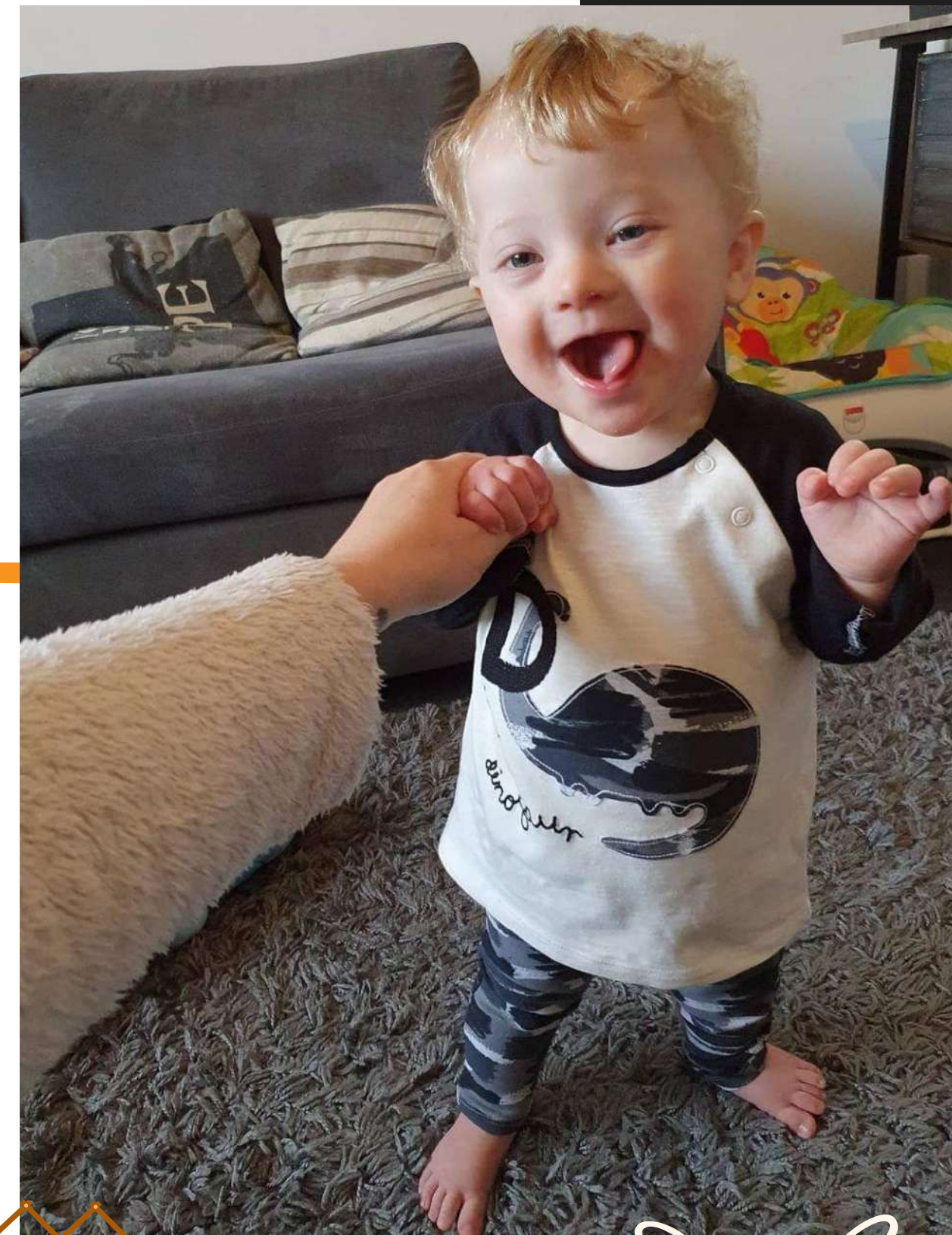




# Company Overview

*S. P. Apparels Limited (SPAL) founded in 1989, is India's biggest manufacturer and exporter of knitted clothes for infants and children. These are produced in integrated facilities that enable end-to-end garment manufacturing services. SPAL offers complete garment production services, from fibre to fashion.*

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# Preferred Vendor To Reputed International Brands



## Strong Leadership

**Specialized player in the Infant & children wear knitted garment industry** along with adult category



## Brand of Choice

Preferred vendor for major children wear brands with a strong relationship of over **2 decades**.



## Integrated Manufacturing

100% Backward integrated right from product development to garmenting helps to deliver **superior quality**



## Location Advantage

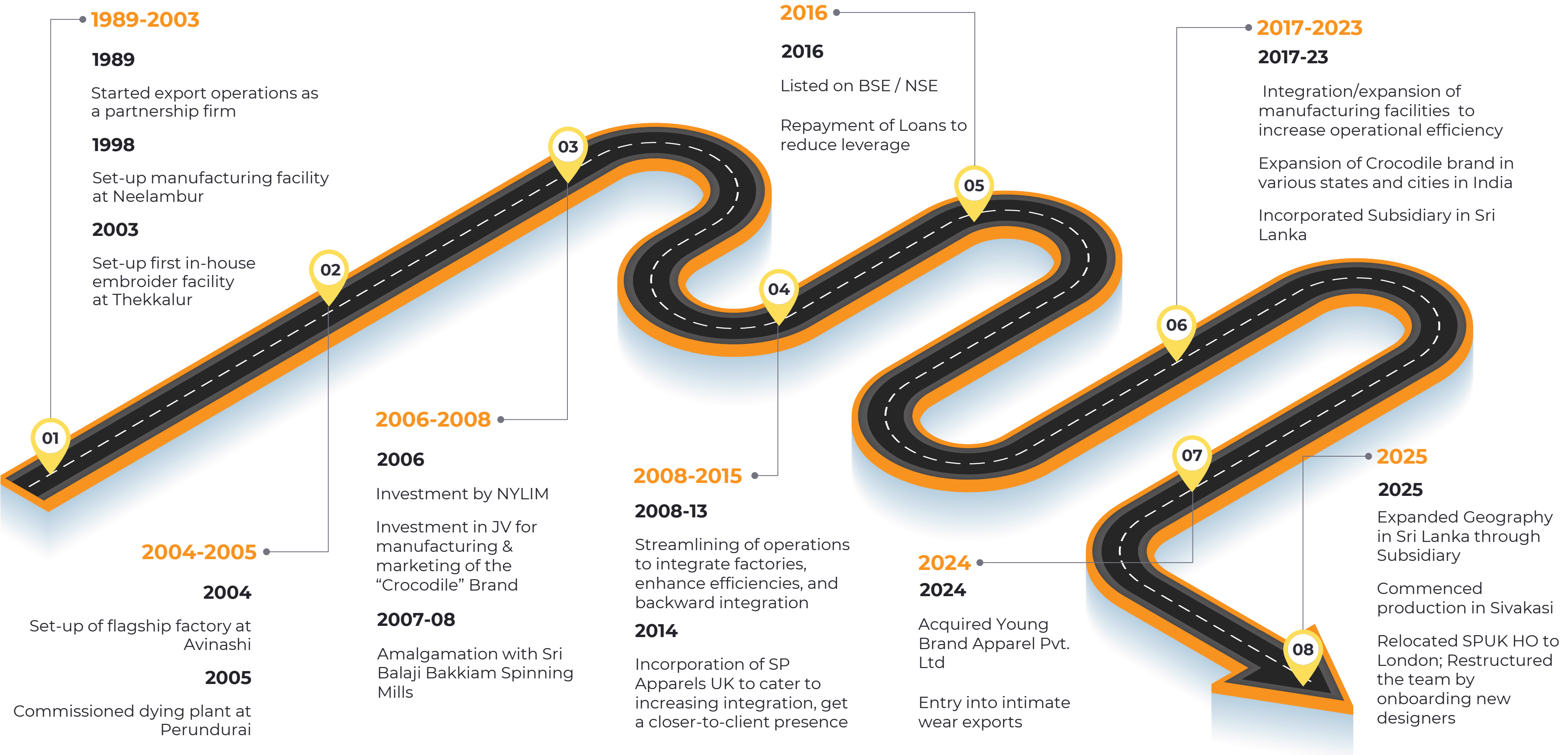
Located near Tirupur – the hub for knitted children's garments, convenient access to skilled labour, **raw material**, and proximity to the international port

SPAL is the preferred vendor for knitted garments for infants and children to reputed international brands and retailers

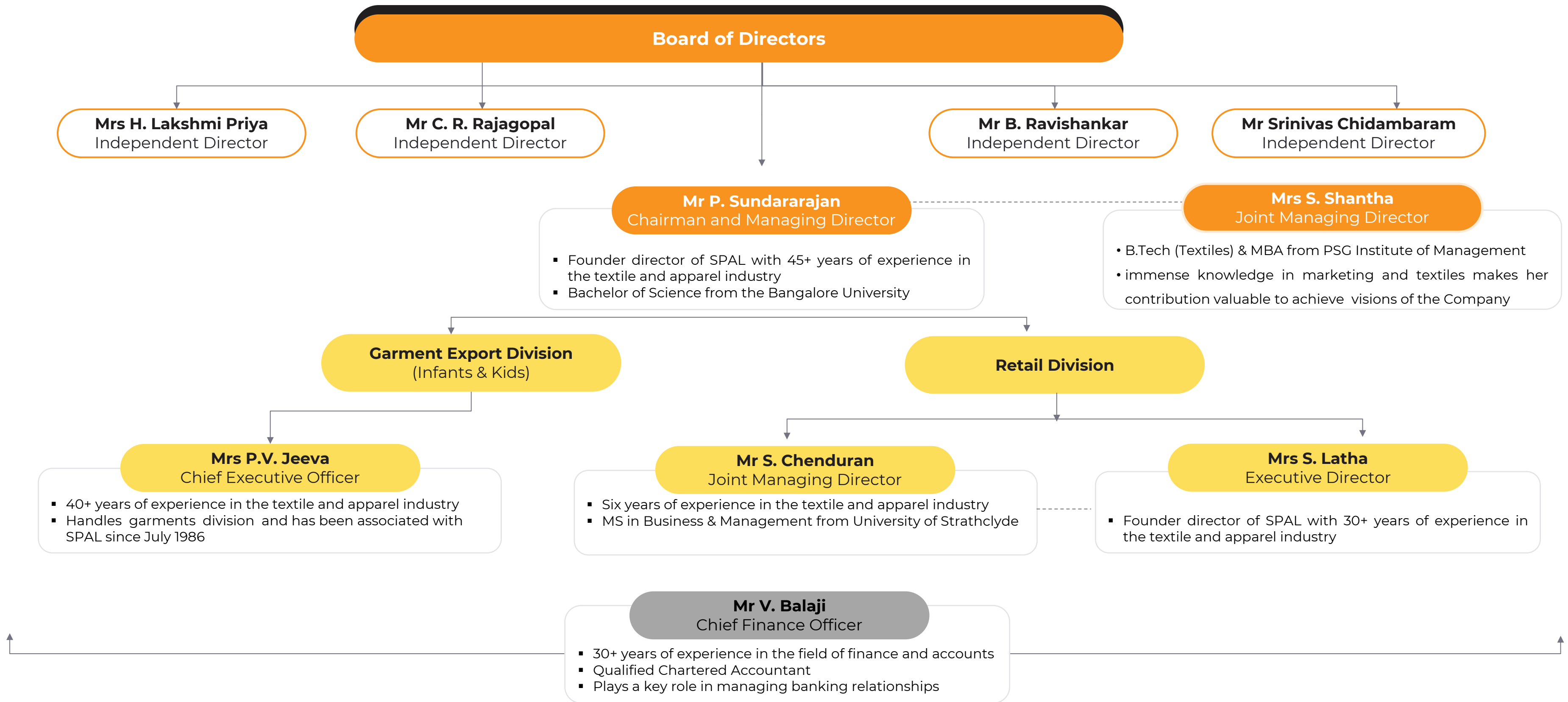
## WHY SPAL?

- Expertise in concurrently managing multiple large **orders with a diversified product** range including body suits, sleepsuits, tops, and bottoms
- Ethically, Environmentally, and Socially compliant organization
- No **bulk returns** from customers since the inception
- **Product Safety** is the key focus of the company
- Exclusive Design support from **dedicated in-house** design team

# Journey So Far

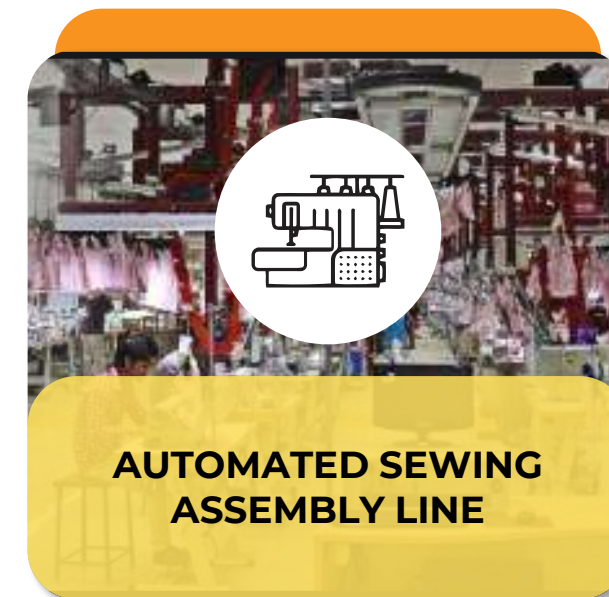
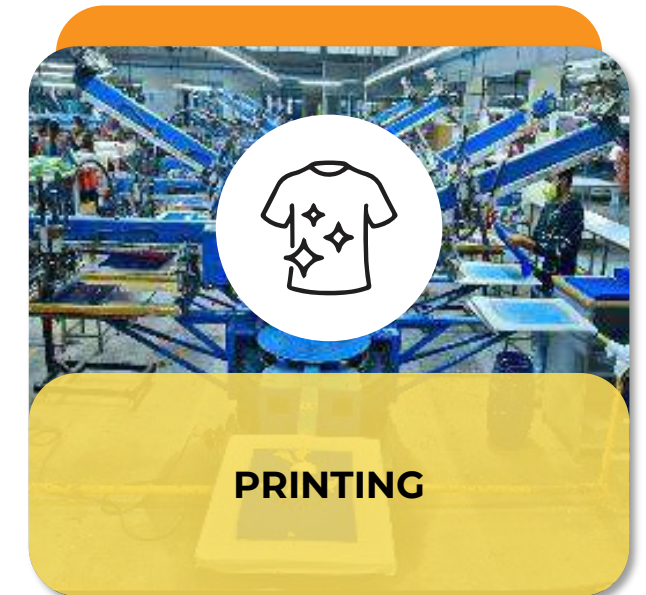
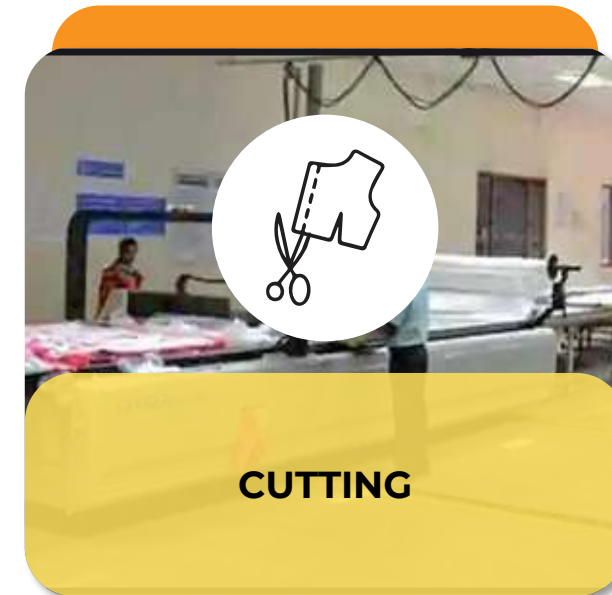
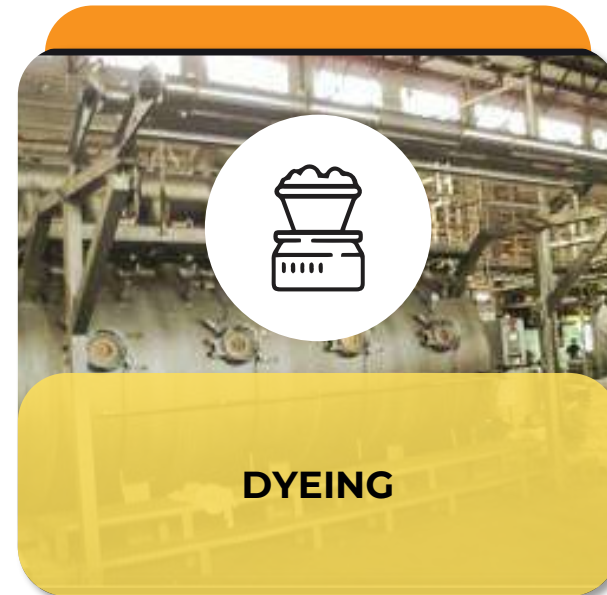
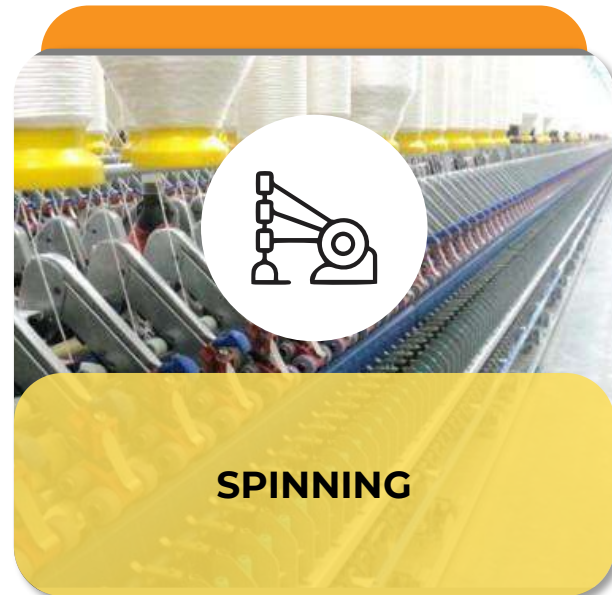


# Effective Management Structure





# Integrated Facilities – Right from Yarn to Garment







# Garment Division

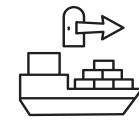
## Established Global Player

**Dressing the Future....**





## Well Established Garment Export Business (Kids & Infants)



### Leading exporter

Leading Kids and Infants Exporter Globally



### 80%+ Absolute Growth | 16%+ CAGR Growth

+80% Growth in Garment Exports Revenue from and 16%+ CAGR Growth (FY21 to FY25)



### 15-20% Margins

Consistently Delivered EBITDA Margins between 17%-20%



### Global

Catering to leading global multinationals



### SPUK

Presence in UK through SPUK for Design support services



### YBAL\*

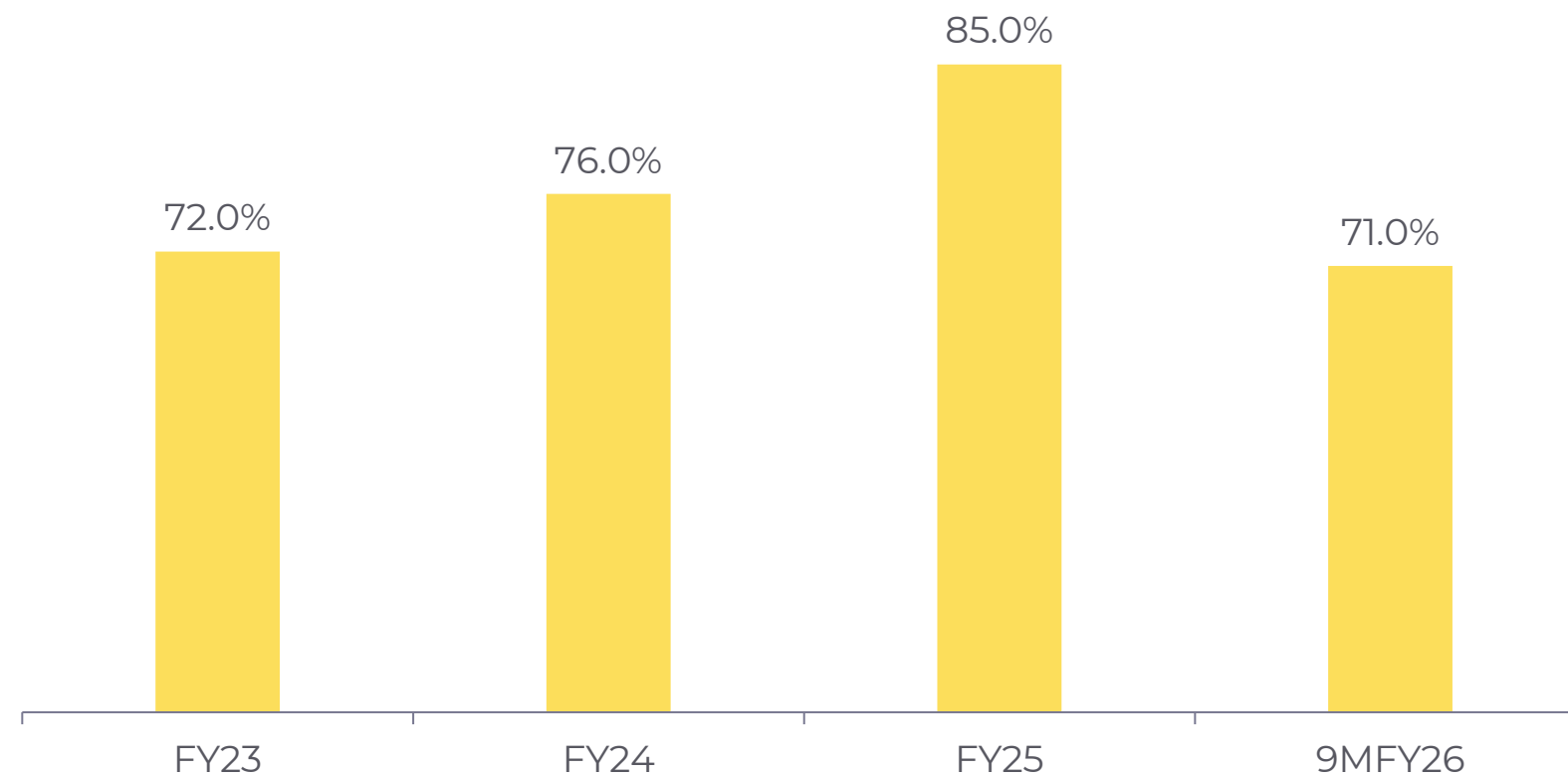
Prominent brand in exports of intimate wear



# Improving Operating leverage to thrust growth

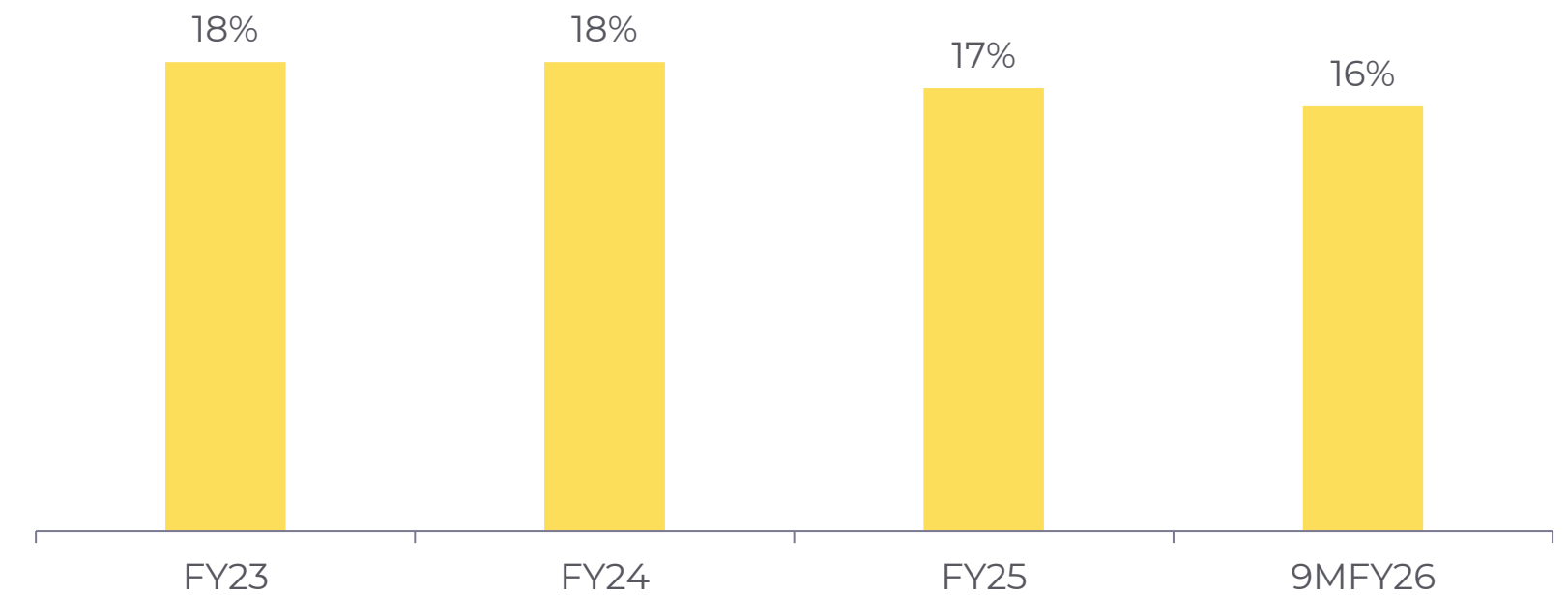


## Capacity Utilization Trend



Consistently increasing utilisation levels from **60% in FY21 to 85% in FY25**, there is headroom for further expansion

## Adj. EBITDA Margin (%)



Adj. EBITDA Margin (%) to remain sustainable at **17% to 20%\***

### Notes:

1. Projected EBITDA margin range is provided as guidance.

## Key Entry Barriers

### Products

- Cater to infants and children
- Manufacture high-fashion garments

### Health & safety regulations

- Stringent safety and quality requirements in developed markets
- Severe restrictions on the use of hazardous chemicals, dyes, accessories, etc to prevent harming infants and children

### Manufacturing capabilities

- Demands large variety and small batch size orders
- Highly complex manufacturing

### Skilled labour

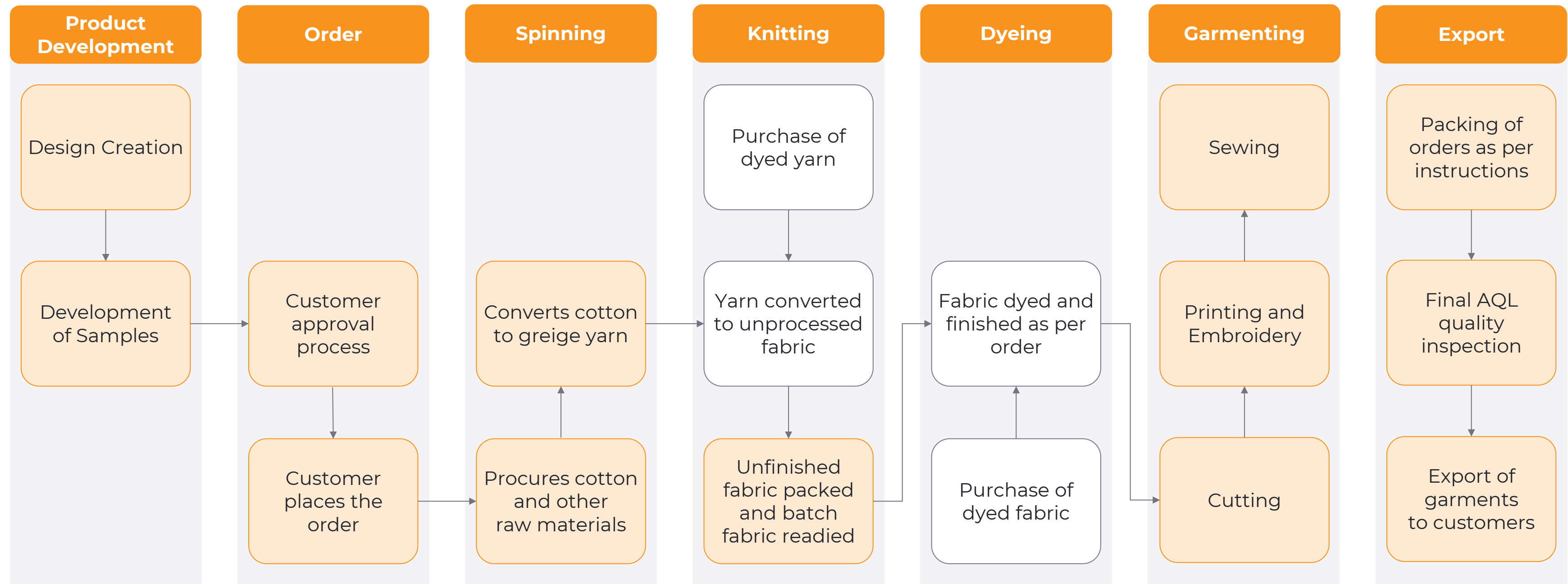
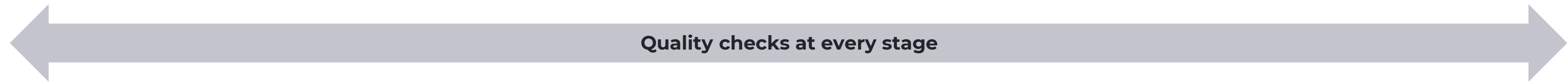
- Labour intensive operations
- Employee training & skill development
- Employee occupational health & welfare

### Ethics

- Ethical factories with best-in-class standards
- Employee welfare initiatives that align with industry-leading standards



# Complete Integration enables Quality Consistency and Timely Delivery



## Legend



Process Stage



In house



Partly Outsourced



# Developed Capabilities Over the Years



**Demonstrated manufacturing** excellence for over 3 decades



**Proficient in-house design and merchandising team of** designers located at SPUK and in India



**Ability to consistently** deliver high quality products on timely basis



**Meeting stringent** compliance requirements of international customers

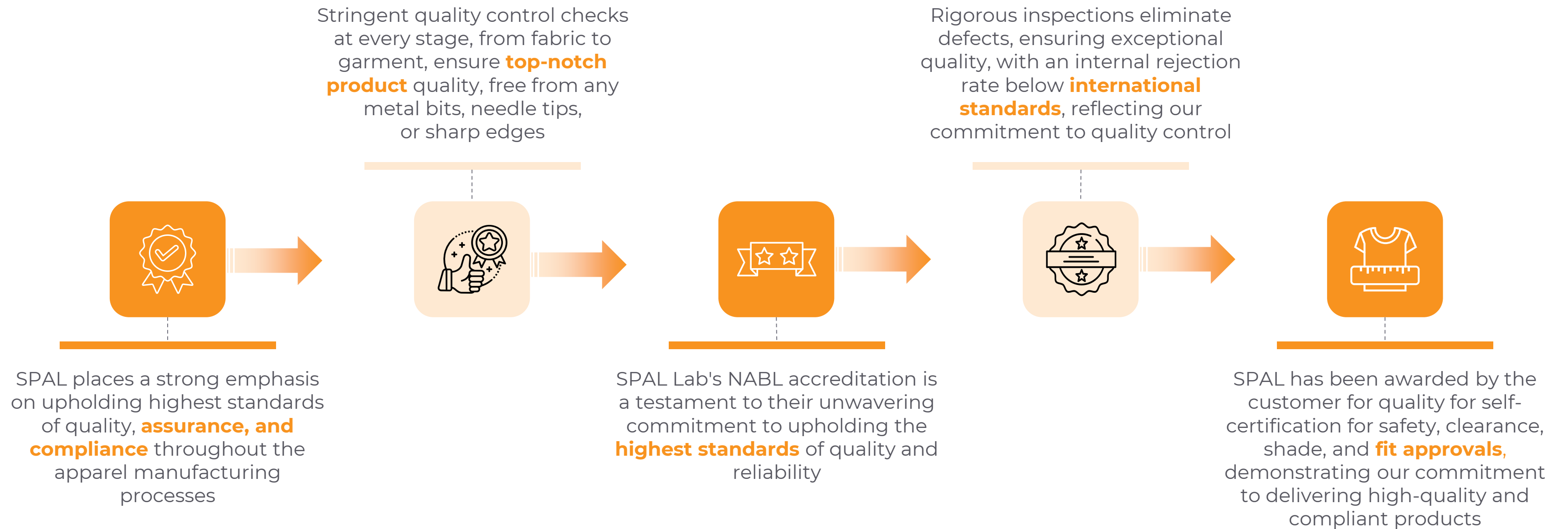


**Use of latest technology** for developing products and styles



**Company is working** towards sustainable growth by continuously working on improving its ESG matrix

# Quality is a key essence of our success







# Young Brand Apparels

Established Global Player

**Dressing the Future....**





# Young Brand Apparels – Entry into Intimate Wear Exports



## YOUNG BRAND APPAREL

### Intimate Wear

The company offers innerwear and **outerwear for men**, women and kids. It specializes in intimate wear

### Marquee Customers

Core export customers are Marks & Spencer, PINK (**Victoria's Secret**), Jockey, American Eagle

### Plant

Owens a **2,80,000 sq. ft** state of the art manufacturing facility on a 26-acre site in Chennai's outskirts

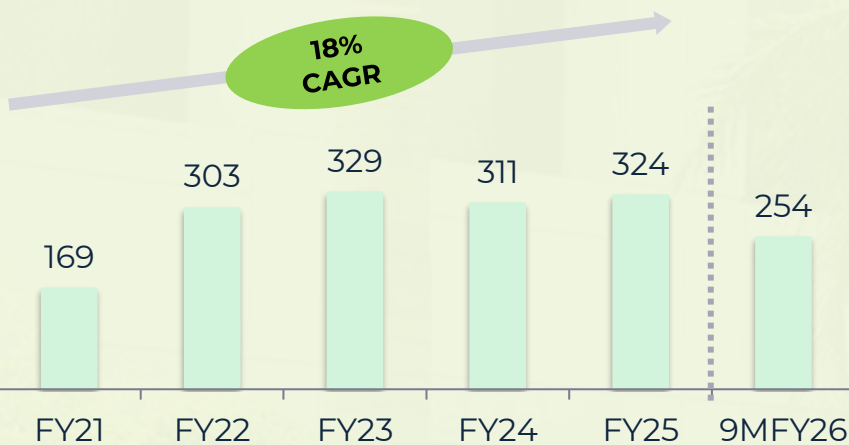
### Partners

Nurtured by direct **2,300** and **5,000** of indirect partners

### Geographical Footprints



### Young Brand Apparels - Revenue INR Crore



### Marquee Customers

MARKS & SPENCER

PINK  
VICTORIA'S SECRET

JOCKEY  
SINCE 1878

AMERICAN EAGLE  
OUTFITTERS



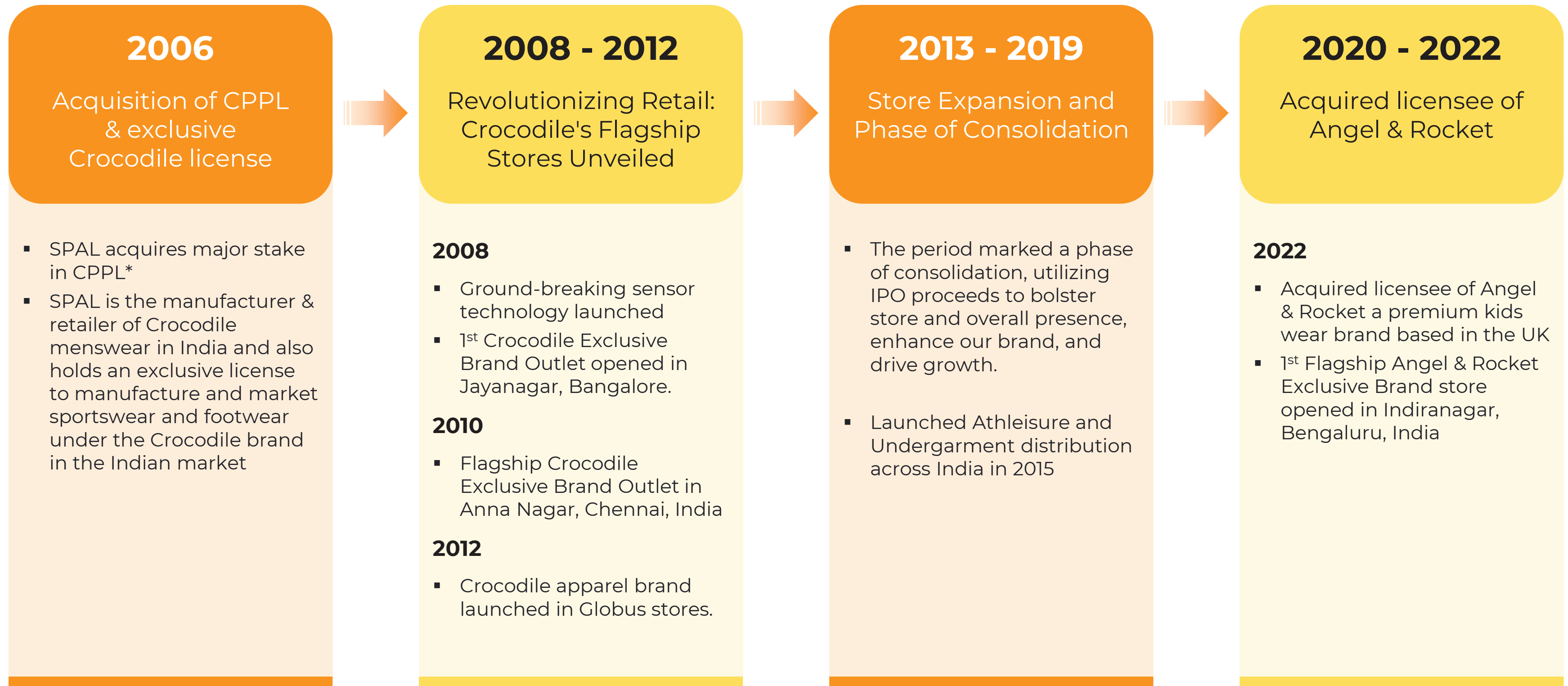


# S.P. Retail

Building a Brand for Future

**Dressing the Future....**







# Retail Division - A High Value Brand Play



## SPAL Retail

Fuelled by a robust distribution network, an in-house design team, and a sustainable growth strategy, Retail is One of the fast-growing division of SPAL

## Crocodile

Crocodile is an Established and a profitable brand with Pan India Presence and Good Brand Recall

## Diversified portfolio

Diversified product portfolio entering into own kids and infants wear and high-end women wear brand

## Angel & Rocket

Building a kids wear brand Angel & Rocket

## Building a Retail Business for the Future

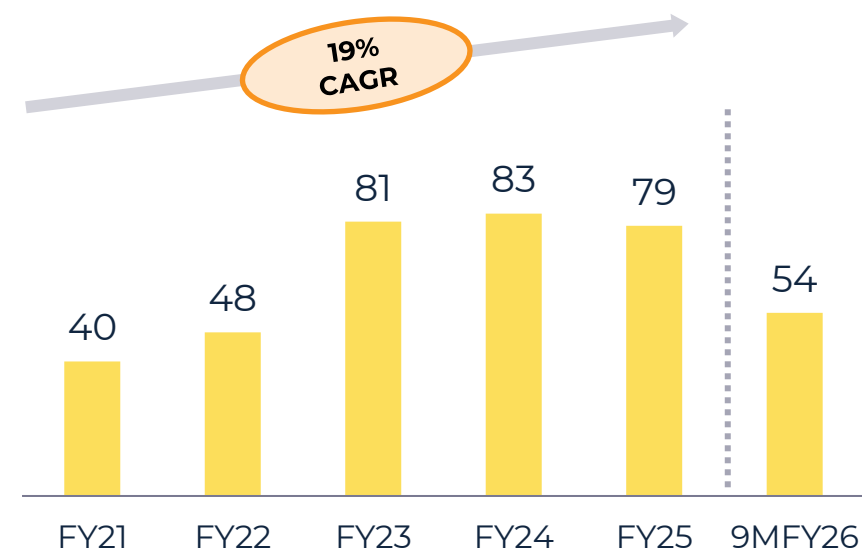
**98%**  
Growth

Growth in Retail Revenue from FY21 to FY25

**19%**  
CAGR

CAGR Growth (FY21-FY25)

## S. P. Retail Revenue Growth INR Crore



## Marching toward Creating a Sustainable Brand

**~107k**

Loyal Customers

**165 | 39 | 15**

Large Format Outlets |  
Company Owned Stores |  
Franchisee Stores

**87**

Distributor/SIS/DM

**87,373 sq.ft**

Retail Space



Leading Apparel brand with a presence across India

51

Standalone stores

Crocodile is one of the largest fashion brands in India and has become a stylish synonym for **timeless fashion**, great quality & functionality in menswear

Network of Large sales & distribution channels, **physical Stores** and several e-commerce platforms

Retail division undertakes manufacturing, distributing and marketing activities in relation to the '**Crocodile**' brand in India

ANGEL&ROCKET



46

In large format stores

Strategic acquisition of a **premium kids wear** brand, to establish our very own kids and infants' brand in India

This move strategically leverages the thriving demand in the **Indian market**.

Backed by a dedicated in-house design team in the UK, we are fully equipped to offer trendy and exclusive designs for children aged **0 to 14** years old.

Additionally, we prioritize ethical manufacturing practices across factories worldwide.

5

Standalone stores

**Natalia**

Acquired the niche brand "Natalia" from Chennai garment exporter SM apparels with an aim to cater to a unique segment of the market, offering western wear with an ethnic flair targeting upwardly Indian women in the age group 20-35 years.





# S.P. Apparels (UK) (P) Ltd

Tapping the Global Market

**Dressing the Future....**







## **SPUK – Cater to Designing for European Clients**

Incorporated in 2014 to explore possible marketing opportunities and engage in trading activities with new and existing customers with small quantities



## **Faced various Challenges that impacted the growth**

Since its beginning, the company has encountered numerous macroeconomic difficulties like Brexit and Covid-19, which have affected performance



## **Caters to Large European Brands**

Strong consumer ties to well-known businesses like Joules and Dunnes Stores, etc.



## **Outlook**

SPUK is positioned to benefit from the upcoming India-UK FTA, enabling trading activities with new customers in the U.K., Ireland, and other European countries



# Promising Industry Opportunities

**Dressing the Future....**



# Macro Tailwinds – To boost Indian Garment Exports



1

## Export Promotion Mission (EPM) to Strengthen Exports

- Central govt. has approved Export promotion scheme with an **outlay of ~Rs. 25,060 Cr till FY31**
- The mission consolidates key export-support schemes, (e.g. Interest Equalization Scheme, Market Access Initiative) to help exporters enter new markets & strengthen existing one

2

## FTA's, RoSCTL / RoDTEP and Export Promotion Mission (EPM) to Push the Indian Garment Exports

FTA's

- India and UAE have recently signed a Free Trade Agreement (FTA)
- India is also in the process of negotiating FTAs with the EU, Australia, UK, Canada, Israel and others

RoDTEP /  
RoSCTL

- GOI has also approved the continuation of the Scheme for Rebate of State and Central Taxes and Levies on the Export of Garments and Made-ups (RoSCTL scheme) up to March 2026 to boost the export competitiveness of Indian apparel and made-ups

3

## China Plus One

India's textile exports are expected to grow by **81%** to **\$65 billion** by 2026 from the pre-Covid level of **~\$36 billion** in 2019

Large chunk of the targeted increase, or **~\$16 billion** may come due to China Plus One as India has large production base compared with Vietnam or Bangladesh

## Benefit for SPAL

Provide opportunities for exporting to newer geographies

Employee training programmes to acquire and retain skilled labour force

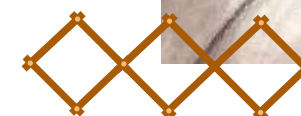
Will enhance the demand and profitability of SPAL





# Annual Financial Highlights

**Dressing the Future....**

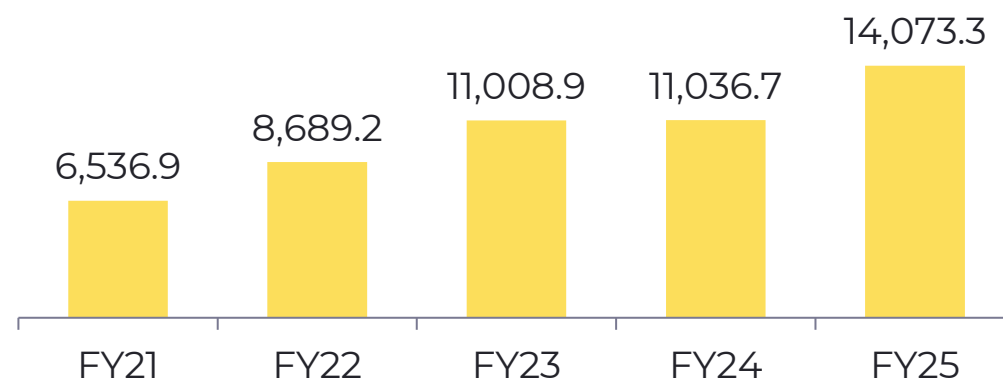


# Consolidated Financial Highlights (1/2)

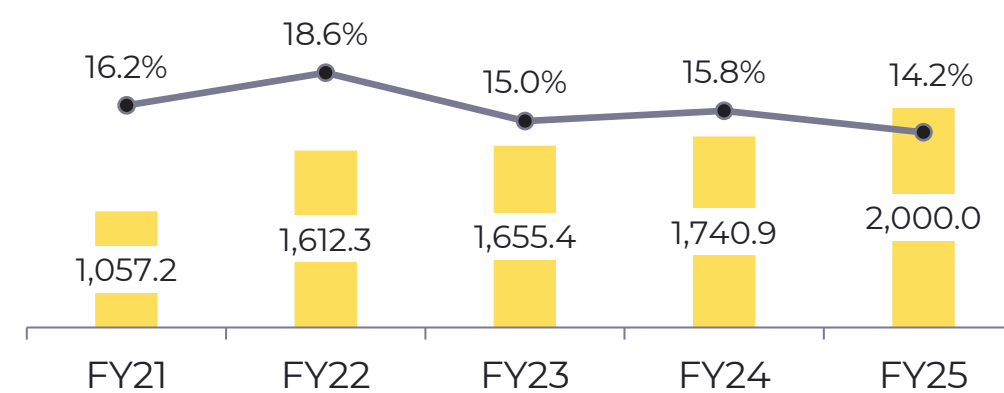


Consolidated Figures (in Rs. Mn)

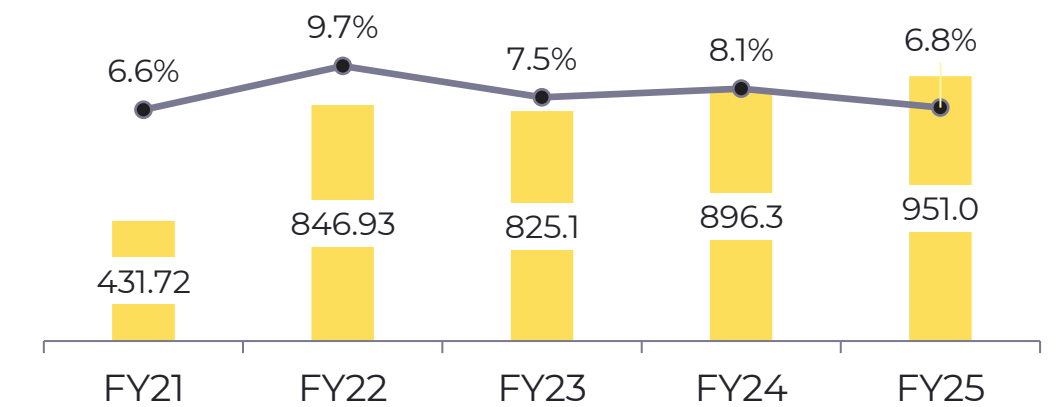
## Total Income



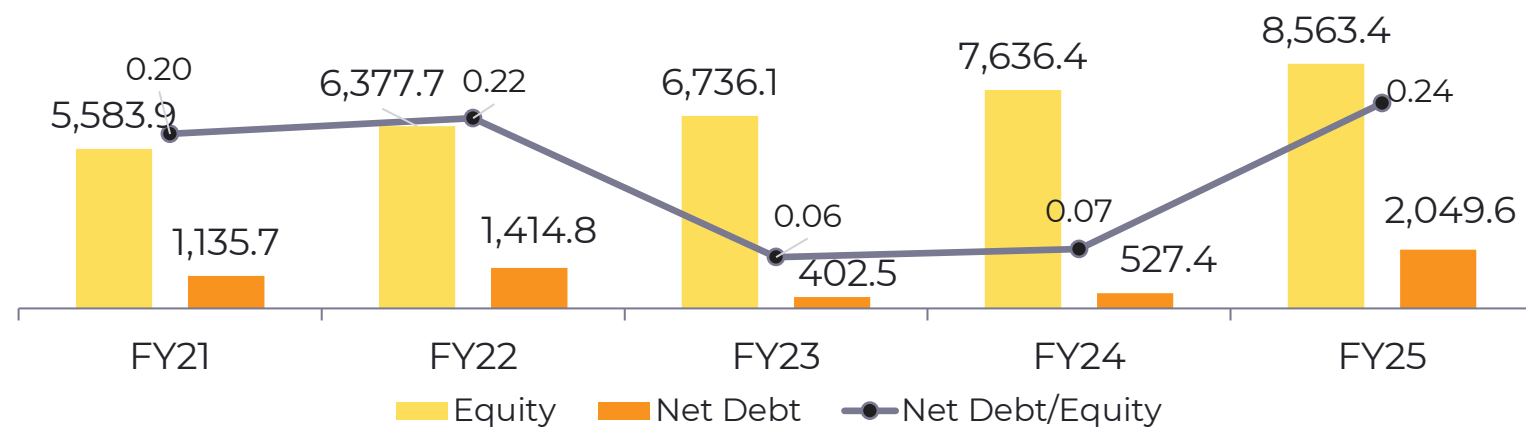
## EBITDA & Margin(%)



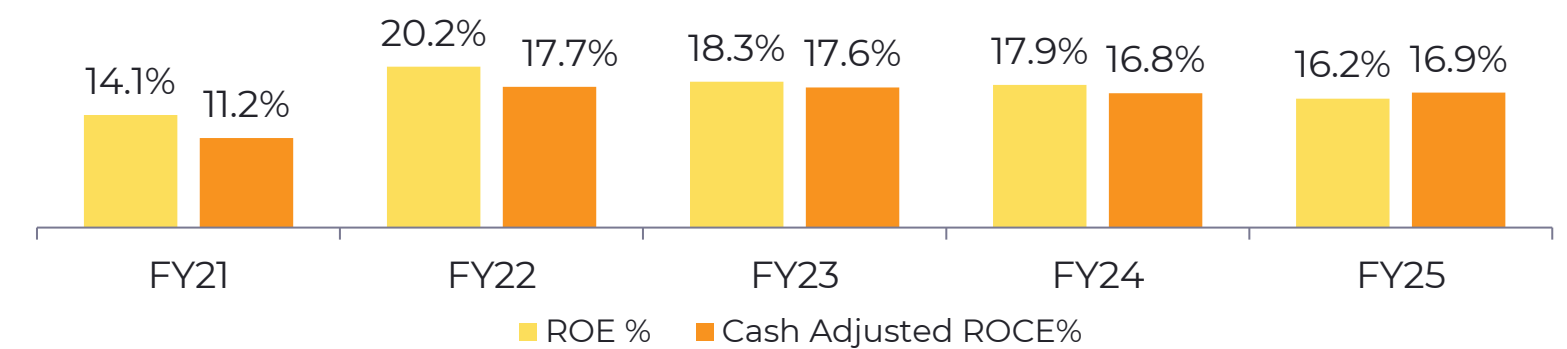
## Profit After Tax & Margin (%)



## Leverage Analysis\*



## Return Metrics



### Notes:

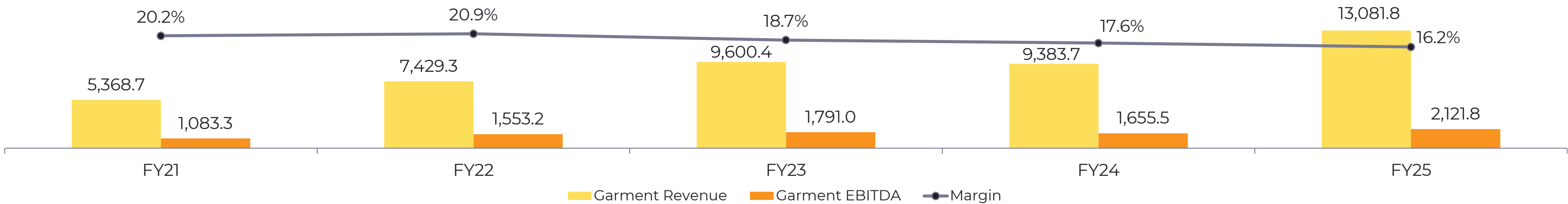
1. Net Debt = Total Debt – Cash & Current Investments
2. ROE = PAT before MI / Avg. Equity (Excl. preference shares) + MI (based on cash adjusted PAT) Cash Adj. ROCE = EBIT / Avg. Capital Employed (excl. cash & current investments),
3. \* Calculated on Standalone basis

# Financial Highlights (2/2)

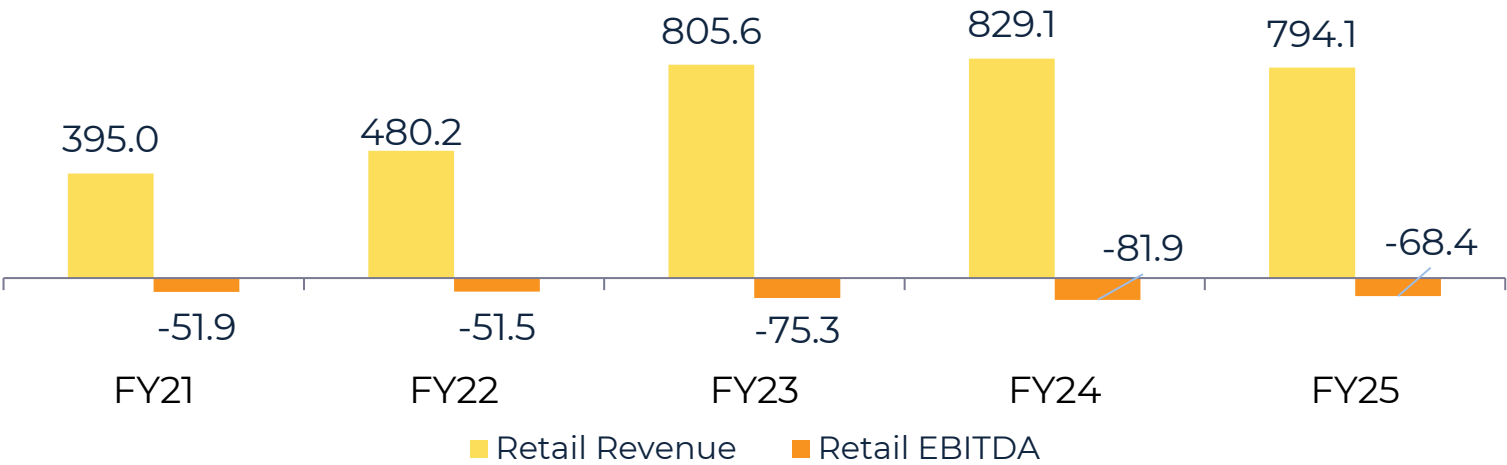


Figures (in Rs. Mn)

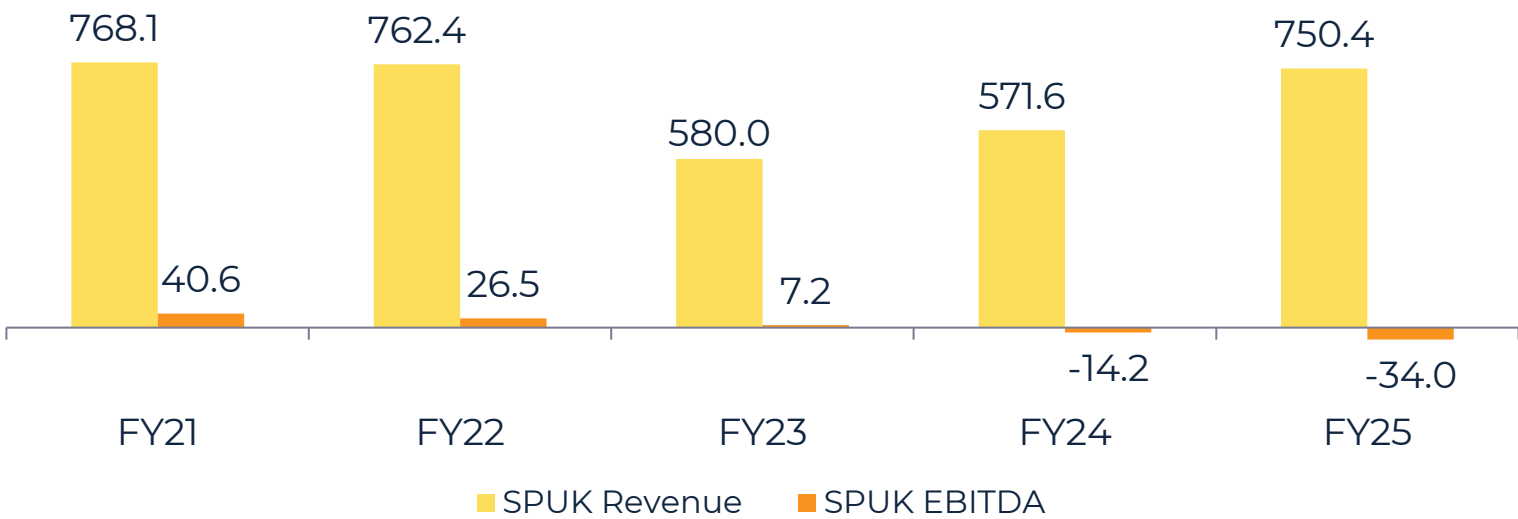
## Garment Division (Including Young Brand Apparel)



## Retail Division



## SPUK

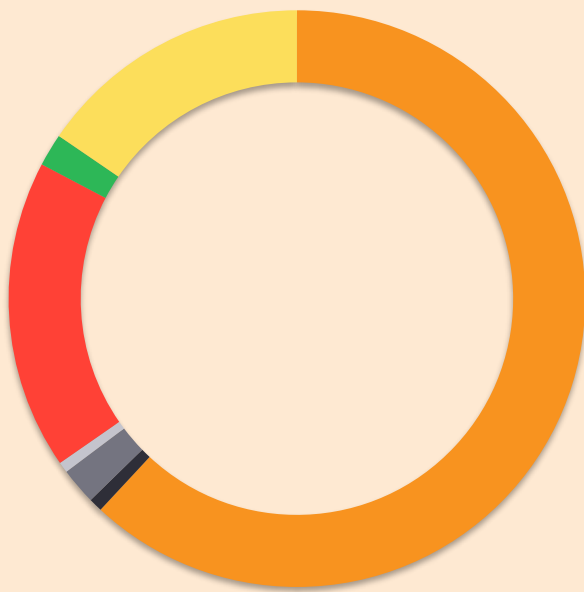


Notes:  
1. \*FY25 Garment division numbers include Young Brand Apparel Numbers





## SHAREHOLDING PATTERN – 31<sup>st</sup> Dec 2025



Promoter (61.9%)	Alternate Invst Funds (0.8%)
Body Corporate (2.06%)	Insurance Companies (0.6%)
Mutual Funds (17.4%)	FPI (1.8%)
Others (15.5%)	

## KEY SHAREHOLDERS – 31<sup>st</sup> Dec 2025

DSP Mutual Fund	7.7%
Quant Mutual Fund	3.2%
Franklin Templeton Mutual Fund	2.2%
UTI Asset Management	2.0%
Mahindra Manulife Mutual Fund	1.6%
Reliance General Insurance Company Limited	0.6%
LIC Mutual Fund	0.6%



# Annexure

**Dressing the Future....**



## **Mission Statement:**

"To achieve carbon neutrality by the year 2033"

## **Vision Statement:**

"To be a sustainable practise leader by promoting the use of renewable energy and prioritising the usage of recycled materials in order to protect our world for future generations"

## **Our Pillars**

**Sustainable  
business**

**Responsible  
production**

**Creating social  
impact**



Emphasis on procuring power from renewable energy solutions

Adoption of eco-friendly and best practices in manufacturing & focus on high quality products

Committed to social responsibility, including education, women's empowerment, occupational health and safety

Collaboration with stakeholders to create a greener future and a low carbon economy

Commitment to transparency in ESG disclosures, adherence to a business code of conduct and efficient business operations





Our company is committed to conducting business activities in an environmentally responsible manner. We focus on reducing our environmental footprint across the value chain and returning back to nature what we consume.



## Building Stronger Communities through Social Responsibility

Support for needy, access to education and skill development opportunities, etc

Workplace Safety and Sanitation Measures

Free Medical facilities

Women Empowerment with ~xx% of permanent women employees

Promote Gender Equality and Conduct Awareness Programmes

## Making a Difference for the Environment

100%

Biological oxidation process.

80%

Share of renewable energy through wind power generation.

1 MW

Invested into the solar energy, committed to increase to 5MW

99.1 %

Waste recovered and reused as Process water

Zero

We operate our effluent treatment plant as Zero Liquid Discharge plant



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# LET'S CONNECT!



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