

**ANNUAL REPORTS OF**

**KONTOR SPACE PRIVATE LIMITED**

**F.Y. 2019 – 20**

# KONTOR SPACE PRIVATE LTD.

Office No. A1 & B1, 9<sup>th</sup> Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604  
Tel No: 022-6134 0900 Email: [jay.sanghvi@spg.net.in](mailto:jay.sanghvi@spg.net.in)

CIN NO: U70109MH2018PTC304258

## NOTICE

**NOTICE** is hereby given that the Second Annual General Meeting of the Members of Kontor Space Private Limited will be held on Thursday, December 31, 2020 at 11:00 A.M at the Registered Office situated at Office No. A1 & B1, 9<sup>th</sup> Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604 to transact the following business:-

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2020 and the Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date, the Report of the Directors and Auditors thereon.
2. To regularize appointment of Mrs. Neha Mittal as a Director of the Company:  
To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** Mrs. Neha Mittal (DIN: 08607494), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 10<sup>th</sup> November 2019 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 read with provision of Articles of Association of the Company and whose term of office expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing from him under Section 160 of the Act proposing himself as candidature for the office of Director, be and is hereby appointed as a Director of the Company."

On Behalf of the Board  
For Kontor Space Private Limited  
For KONTOR SPACE PVT. LTD.

*Princy Goyal*

Princy Prince Goyal  
Director

DIN: 08014647  
Date: 01/10/2020  
Place: Mumbai

# KONTOR SPACE PRIVATE LTD.

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CIN NO: U70109MH2018PTC304258

## NOTES FOR MEMBERS' ATTENTION:

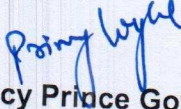
### 1. APPOINTMENT OF PROXY

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

The instrument of proxy, in order to be effective, must be received by the Company, duly filled, stamped and signed, at its Registered Office not less than 48 hours before the Meeting. A person can act as proxy on behalf of Members holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a duly certified copy of their Board resolution authorizing their representatives to attend and vote at the Meeting.
3. Members/ proxies/representatives should bring the attendance slip sent herewith, duly filled in, for attending the meeting.
4. The Members desirous of getting any information about the Accounts of the Company are requested to write to the company at least seven days in advance of the meeting, so that the information can be kept ready at the meeting.

On Behalf of the Board  
For Kontor Space Private Limited  
For KONTOR SPACE PVT. LTD.

  
Princy Prince Goyal  
Director  
DIN: 08014647  
Date: 01/10/2020  
Place: Mumbai

# KONTOR SPACE PRIVATE LTD.

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Tel No: 022-6134 0900 Email: [jay.sanghvi@spg.net.in](mailto:jay.sanghvi@spg.net.in)

CIN NO: U70109MH2018PTC304258

## Attendance - Slip

Name of the Member(s) :  
Registered Address :  
Folio No/ Client ID :  
No. of Shares held :

I/We hereby record my/our presence at the Annual General Meeting held at the Registered Office of the Company situated at A1 & B1, 9<sup>th</sup> Floor, Ashar IT Park Road, Road No 16Z, Wagle Industrial Estate, Thane West, Maharashtra -400604.

\_\_\_\_\_  
Member's Folio No

\_\_\_\_\_  
Member's / Proxy Name in Block Letters

\_\_\_\_\_  
Member's /Proxy's Signature

Note:

1. Please fill the Folio No and Name, sign this attendance slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall.
2. Members holding shares in physical form are requested to advise the change in their address, if any, to any of the Directors of the Company at Unit No 1207, B Wing, One BKC, Plot No C-66, Bandra Kurla Complex, Bandra East Mumbai – 400051.

# KONTOR SPACE PRIVATE LTD.

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CIN NO: U70109MH2018PTC304258

**Form No. MGT-11**

**Proxy Form**

**[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

**Regd. Off:** A1 & B1, 9<sup>th</sup> Floor, Ashar IT Park Road, Road No 16Z, Wagle Industrial Estate, Thane West, Maharashtra -400604.

I/We ..... of .....  
..... being a member/members of the above mentioned Company  
hereby ..... appoint .....  
..... of ..... as my/our proxy to vote for me/us on my/our  
behalf at Second Annual General Meeting of the Company to be held on Thursday, December 31,  
2020 at 11.00 A.M and any adjournment thereof.

**Folio No:** \_\_\_\_\_

**DP ID/ Client ID**  
**(For shares held in Demat)**

**No. of shares held:** \_\_\_\_\_

Signed this ..... date of ..... 2020  
Signature \_\_\_\_\_

Affix  
Re. 1  
Rev  
Stamp

Note: The Proxy should be deposited at the Registered Office of the Company not less than 48 hours before the Commencement of the Meeting. The Proxy need not be a member of the Company.



## **INDEPENDENT AUDITORS' REPORT**

**TO,**

**THE MEMBERS OF KONTOR SPACE PRIVATE LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **KONTOR SPACE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31<sup>st</sup> March, 2020**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the





accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31<sup>st</sup> March,2020**, and its **Profit** for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31<sup>st</sup> March,2020** taken on record by the Board of Directors, none of the directors is disqualified as **31<sup>st</sup> March,2020** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.





**VISHWAJEET MANISH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

501, Saral B, Opp. Sunflower Lab.,  
Marve Road, Malad (W), Mumbai - 400064  
Email : vishwajeet@vmassociates.co.in  
Vishwajeet : +91 9029329899  
Telefax : (022) 6695 9607 / 6695 9608  
Web : www.vmassociates.co.in

- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

Date : 01/10/2020  
Place : MUMBAI

**For Vishwajeet Manish And Associates**  
**(Chartered Accountants)**  
Reg No. :138891W

**Manish Purohit**  
Partner

M.No. : 155652

UDIN-20155652AAAABZ3415

**VISHWAJEET MANISH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
FRN 138891W





**Annexure A to the Independent Auditors' Report**

**Referred to in paragraph 1(f) under the heading 'Report on other Legal and Regulatory Requirements' of the Independent Auditors' Report of even date to the members of KONTOR SPACE PRIVATE LIMITED on the standalone financial statements for the year ended March 31, 2020:**

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Kontor Space Private Limited ("the Company") as of March 31, 2020 in conjunction with our audit of the stand alone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





### **Annexure A to the Independent Auditors' Report**

**Referred to in paragraph 1(f) under the heading 'Report on other Legal and Regulatory Requirements' of the Independent Auditors' Report of even date to the members of KONTOR SPACE PRIVATE LIMITED on the standalone financial statements for the year ended March 31, 2020:**

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





**Annexure A to the Independent Auditors' Report**

**Referred to in paragraph 1(f) under the heading 'Report on other Legal and Regulatory Requirements' of the Independent Auditors' Report of even date to the members of KONTOR SPACE PRIVATE LIMITED on the standalone financial statements for the year ended March 31, 2020:**

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For Vishwajeet Manish and Associates  
Chartered Accountants  
FRN: 138891W

Manish Purohit  
Partner

Membership No.155652  
UDIN -20155652AAAABZ3415

VISHWAJEET MANISH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 138891W

Place: MUMBAI  
Date : 01/10/2020





**Annexure B to Independent Auditors' Report**  
**Referred to in paragraph 2 under 'Report on Other Legal and Regulatory**  
**Requirements'**  
**of the Independent Auditors' Report of even date to the members of KONTOR**  
**SPACE PRIVATE LIMITED on the standalone financial statements for the year**  
**ended March 31, 2020**

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation, of fixed assets.
- (b) The Fixed Assets have been physically verified by the management in a phased manner designed to cover all the items over the period of three years, which in our opinion is reasonable having regard to size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book records and the physical fixed assets have been noticed.
- (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the company as at the balance sheet date.
- ii. According to the information and explanations given to us and the records examined by us, the inventories were physically verified during the year by the management. In our opinion and according to the information and explanation given to us, the discrepancies noticed on the verification between the physical stock and the book records were not material and the same have been properly dealt with in the books of accounts.
- iii. The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Therefore, the provision of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given by Management, the company has complied with the provisions of Section 186 of Companies Act 2013 in respect of making investments. Further company has not grant any loans and advances or given any guarantee or provided any security covered under section 185 of Companies Act 2013, hence the section 185 is not applicable to the company.





**Annexure B to Independent Auditors' Report**  
**Referred to in paragraph 2 under 'Report on Other Legal and Regulatory**  
**Requirements'**  
**of the Independent Auditors' Report of even date to the members of KONTOR**  
**SPACE PRIVATYE LIMITED on the standalone financial statements for the year**  
**ended March 31, 2020**

- v. According to the information & explanations given to us the company has not accepted any deposits from the public during the year and hence the directives issued by Reserve Bank of India and the provisions of Sec 73 to 76 or any other relevant provisions of the act and the Companies ( Acceptance of Deposits) Rules,2015 with regards to deposits accepted from the public are not applicable.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has been generally regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, goods and service tax, cess and other material statutory dues applicable to it to the appropriate authorities. However the Company had not provided for the provision for gratuity as per the requirement of AS-15, company is following the practice of recognizing the gratuity expense in the Profit and Loss account in the year of payment.
- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.
- (c) According to the Information and Explanations given to us, there are no material disputed dues of sales tax, service tax, duty of customs, duty of excise, value added tax and any other material statutory dues.





**Annexure B to Independent Auditors' Report**  
**Referred to in paragraph 2 under 'Report on Other Legal and Regulatory**  
**Requirements'**  
**of the Independent Auditors' Report of even date to the members of KONTOR**  
**SPACE PRIVATYE LIMITED on the standalone financial statements for the year**  
**ended March 31, 2020**

- viii. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions and banks. The company has not issued any debentures and did not have any borrowings from government.
- ix. The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the Order is not applicable.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the company and no material fraud on the company by its officers or employees has been noticed or reported during the year.
- xi. The Company is a Private Company and hence the provision of Section 197 of the Companies Act, 2013 do not apply to the Company.
- xii. The company is not a Nidhi Company and hence reporting under clause (xii) of the order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 of the Companies Act, 2013, where applicable, for all the transactions with the related parties and the details of the related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. Further the Company is not required to constitute an audit committee under Section 177 of the Act, and accordingly, to this extent, the provisions of Clause 3(xiii) of the Order are not applicable to the Company.





**Annexure B to Independent Auditors' Report**  
**Referred to in paragraph 2 under 'Report on Other Legal and Regulatory**  
**Requirements'**  
**of the Independent Auditors' Report of even date to the members of KONTOR**  
**SPACE PRIVATYE LIMITED on the standalone financial statements for the year**  
**ended March 31, 2020**

- xiv. According to the information and explanations provided to us and based on our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence the provision of Clause 3(xiv) of the Order is not applicable to the Company.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1939. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.

For Vishwajeet Manish and associates  
Chartered Accountants  
Reg No. :138891W

*Manish Purohit*

Manish Purohit  
Partner

Membership Number: 155652  
UDIN-20155652AAAABZ3415

**VISHWAJEET MANISH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
FRN 138891W

Place:Mumbai  
Date:01/10/2020



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year  
2020-21**

PAN	AAGCK9283L		
Name	KONTOR SPACE PRIVATE LIMITED		
Address	Office No. A1 & B1, 9th Floor, Ashar IT Park, Road No. 16, Wagle Industrial Estate, Thane, THANE, MAHARASHTRA, 400604		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	702021391051120

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	3309745
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	516320
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	516320
	Taxes Paid	7	4079898
	(+)Tax Payable /(-)Refundable (6-7)	8	-3563580
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 05-11-2020 18:06:23 from IP address 123.252.215.233 and verified by  
PRINCY PRINCE GOYAL

having PAN BULPG0940H on 05-11-2020 18:06:23 from IP address 123.252.215.233 using

Digital Signature Certificate (DSC).

DSC details: 1988209CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**KONTOR SPACE PRIVATE LIMITED**

Balance Sheet as at March 31, 2020

Particulars	Note No.	As at 31st March 2020		As at 31st March 2019	
<b>I Equity &amp; Liabilities</b>					
<b>1. Shareholders' funds</b>					
(a) Share Capital	2	20,000,000		20,000,000	
(b) Reserves and Surplus	3	(9,338,382)		15,577,698.78	
			10,661,618		4,422,301
<b>2. Non - Current Liabilities</b>					
(a) Long -Term Borrowings	4	23,109,981		27,141,825	
(b) Deferred Tax Liability		-		-	
			23,109,981		27,141,825
<b>3. Current Liabilities</b>					
(a) Trade Payables	5	5,811,573		10,131,286	
(b) Other Current Liabilities	6	19,478,546		15,663,744	
(c) Short - Term Provisions	7	3,012,886		2,216,214	
			28,303,005		28,011,244
<b>TOTAL</b>			62,074,604		59,575,370
<b>II Assets</b>					
<b>1. Non - Current Assets</b>					
(a) Property, Plant and Equipments					
(i) Tangible Assets	8	35,810,262		38,559,787	
(b) Capital Work in Progress		2,817,984		-	
(C) Deffered Tax Assets (Net)	13	3,168,713		239,141	
			41,796,959		38,798,928
<b>2. Current Assets</b>					
(a) Trade Receivables	9	4,953,468		4,417,358	
(b) Loans & Advances	10	4,462,927		7,531,250	
(c) Cash and Cash Equivalents	11	3,033,243		247,887	
(d) Other Current Assets	12	7,540,982		8,197,248	
			19,990,620		20,393,743
<b>3. Other Non-Current Assets</b>	14		287,025		382,700
<b>TOTAL</b>			62,074,604		59,575,370

As per our report of even date attached  
**For Vishwajeet Manish & Associates**  
 Chartered Accountants  
 FRN : 138891W

for and on behalf of board  
**KONTOR SPACE PRIVATE LIMITED**

*Manish Purohit*  
**CA. MANISH G PUROHIT**

Partner  
 M No. 155652  
 UDIN-20155652AAAABZ3415  
 Mumbai, 1st October 2020

**For KONTOR SPACE PVT. LTD. For KONTOR SPACE PVT. LTD**

*Neha*  
**Neha Mittal**  
 Director  
 Director  
 Din - 0867494

*Princy Goyal*  
**Princy Goyal**  
 Director  
 Director  
 Din - 08014647

**Director**



**VISHWAJEET MANISH & ASSOCIATES**  
 CHARTERED ACCOUNTANTS  
 FRN 138891W

**KONTOR SPACE PRIVATE LIMITED**

Profit and Loss Statement for the year ended on March 31, 2020

	Particulars	Note No.	Ended 31st March 2020		Ended 31st March 2019	
I	Gross Revenue from Operations	15	55,164,209		14,459,345	
II	Other Income	16	41,963		866,615	
	<b>Total Revenue (I + II)</b>			<b>55,206,172</b>		<b>15,325,960</b>
III	<b>Expenses</b>					
	Employee Benefits Expense	18	7,300,861		2,800,175	
	Finance Costs	19	255,671		2,926	
	Other Expenses	20	38,542,554		23,829,438	
	Depreciation and Amortization Expense	8	5,797,342		4,510,261	
	<b>Total Expense</b>			<b>51,896,427</b>		<b>31,142,800</b>
IV	<b>Profit Before Tax</b>			<b>3,309,745</b>		<b>(15,816,840)</b>
V	<b>Tax Expense:</b>					
	(a) Current Tax		-		-	
	(b) Tax of Earlier Year		-		-	
	(c) Deferred Tax		(2,929,572)		(239,141)	
				<b>(2,929,572)</b>		<b>(239,141)</b>
VI	<b>Profit/(Loss) for the Period (IV-V)</b>			<b>6,239,317</b>		<b>(15,577,699)</b>
VII	<b>Earnings Per Equity Share (Face Value Rs. 10/- Per Share):</b>					
	(1) Basic (Rs.)			0.31		(0.78)
	(2) Diluted (Rs.)			0.31		(0.78)

As per our report of even date attached  
 For Vishwajeet Manish & Associates  
 Chartered Accountants  
 FRN : 138891W

for and on behalf of board  
 KONTOR SPACE PRIVATE LIMITED

**For KONTOR SPACE PVT. LTD. For KONTOR SPACE PVT. LTD.**

*Manish Purohit*  
 CA. MANISH G PUROHIT  
 Partner  
 M No. 155652  
 UDIN-20155652AAAAABZ3415  
 Mumbai, 1st October 2020

*Neha*  
 Neha Mittal  
 Director  
 Din - 0867494

*Princy Goyal*  
 Princy Goyal  
 Director  
 Din - 08014647

**VISHWAJEET MANISH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 FRN 138891W



## KONTOR SPACE PRIVATE LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Year Ended 31.03.2020	
	Rs.	
<b>A. Cash Flow From Operating Activities</b>		
Net Profit Before Tax		3,309,745
Adjutments for:		
Depreciation/ Amortisation & other	5,893,017	
Profit on Sale of Assets	-	
Interest Received	41,963	
Interest Paid	255,671	
Defferd Tax Liability	2,929,572	
Any other item (specify nature) - Project Abandoned Expenses	-	9,120,223
<b>Operating Profit Before Working Capital Adjustment</b>		12,429,968
<b>Adjustment for Changes in Working Capital:</b>		
Trade and Other Payable	(4,319,713)	
Inventories	-	
Trade and Other Receivables	(536,110)	
Other Loan and Advances	3,724,589	
Current Liabilities and Provisions	4,611,474	3,480,239
<b>Cash Flow Generated from Operations</b>		15,910,206
Income Tax Paid ( Deferred Tax )		2,929,572
<b>Net Cash Flow from Operating Activities</b>	(A)	12,980,634
<b>B. Cash Flow From Investing Activities</b>		
Sale of Assets		
Addition to Fixed Asset		
Fixed Deposit	(5,865,801)	
Interest Received	-	
Other Long Term Loans and Advances	(41,963)	
<b>Net Cash Flow from Investing Activities</b>	(B)	(5,907,764)
<b>C. Cash Flow From Financing Activities</b>		
Proceeds from/ (Repayment of ) Borrowing - Secured Loan		
Proceeds from/ (Repayment of ) Borrowing - Unsecured Loan		
Interest Paid	(4,031,844)	
Dividend provision incl. DDT	(255,671)	
Any other item (specify nature) - Share Capital Issued	-	
<b>Net Cash Flow From Financing Activities</b>	(C)	(4,287,515)
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>		2,785,356
Cash & Cash Equivalent at the beginning of the year		247,887
Cash & Cash Equivalent at the end of the year		3,033,243
<b>Net Increase in Cash and Cash Equivalent</b>		2,785,356

Notes referred to herein form an integral part of the financial statements

As per our report of even date attached  
For Vishwajeet Manish & Associates  
Chartered Accountants  
FRN : 138891W

for and on behalf of board  
KONTOR SPACE PRIVATE LIMITED

For KONTOR SPACE PVT. LTD.

For KONTOR SPACE PVT. LTD.

CA. MANISH G PUROHIT  
Partner  
M No. 155652  
UDIN-20155652AAAABZ3415  
Mumbai, Date-1st October, 2020



Neha Mittal  
Director  
Din - 0867494

Princy Goyal  
Director  
Din - 08014647

Director

VISHWAJEET MANISH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 138891W

**KONTOR SPACE PRIVATE LIMITED.**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020.**

**1. SIGNIFICANT ACCOUNTING POLICIES. :-**

<b>1.1</b>	<b>Basis of Accounts. :-</b>
	<p>These Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3c) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.</p> <p>All assets and liabilities have been classified as current or non-current as per the company's operating cycle and other criteria set out in the schedule III to the Companies Act, 2013. Based on the nature of Products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - noncurrent classification of assets and liabilities.</p> <p>The accounts have been prepared on accrual basis.</p> <p>Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the Company.</p>
<b>1.2</b>	<b>Use of Estimates. :-</b>
	<p>The preparation of financial statements in conformity with Generally Accepted Accounting principles requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.</p>
<b>1.3</b>	<b>Revenue Recognition:-</b>
	<p>Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of services in the course of ordinary activities is recognized when the services are rendered to the customer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the service and regarding its collection.</p> <p>Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.</p>



<b>1.4</b>	<b>Property, Plant &amp; Equipment :-</b>
	Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date. Company has adopted cost model for all class of items of Property Plant and Equipment.
<b>1.5</b>	<b>Depreciation :-</b>
	<p>Depreciation is recognized so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the straight-line method.</p> <p>Amortisation is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis</p> <p>Lease improvement costs are amortized over the period of the lease</p>
<b>1.6</b>	<b>Investments. :-</b>
	<p>Investments are classified as current or long-term in accordance with Accounting Standard – 13 on "Accounting for Investments". Investments which are intended to be held for one year or more are classified as long term investments and investments which are intended to be held for less than one year are classified as current investments.</p> <p>Long term Investments are stated at cost. Provision is made for diminution, other than temporary, in the value of such investments.</p> <p>Current investments are carried at lower of cost or fair value is done separately in respect of each category of investment. In case of investments in mutual funds, the net assets value of units declared by the mutual funds is considered as the fair value. Any reduction in the carrying amount and any reversals of such reductions are charged or credited in the statements of profit and loss.</p>
<b>1.7</b>	<b>Taxation :-</b>
	<p>Current tax is determined as the amount of tax payable on taxable income for the year as determined in accordance with the applicable tax rates and provisions of Income Tax Act, 1961 and other applicable tax laws.</p> <p>In case of Tax payable as Minimum Alternative Tax ('MAT') under the provisions of the Income-Tax Act, 1961, the credit available under the Act in respect of MAT paid is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal Income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognized as an asset is received at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.</p> <p>The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are</p>



	<p>recorded as a deferred tax liability. They are measured using the substantively enacted tax rates and tax laws as on the balances sheet date. Deferred tax assets are recognized only when there is a reasonable certainty that sufficient further taxable income will be available against which they will be realized. Where there is carry forward of losses or unabsorbed depreciation, deferred tax asset is recognized only if there is a virtual certainty supported by the convincing evidence of availability of taxable income against which such deferred tax asset can be realized in future.</p>
<b>1.8</b>	<p><b>Impairment of Assets. :-</b></p> <p>Fixed assets are reviewed at each reporting date to determine if there is any indication of impairment. An asset is considered as impaired in accordance with Accounting Standard 28 on "Impairment of Assets". If there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs, exceeds its recoverable amount i.e. the higher of the assets net selling price and value in use.</p> <p>For assets in respect of which any such indication exists, the asset's recoverable amount is estimated. The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the statement of profit and loss.</p>
<b>1.9</b>	<p><b>Retirement Benefits:-</b></p> <p>The retirement benefits are accounted for as and when liability becomes due for payment.</p>
<b>1.9</b>	<p><b>Provision and Contingencies :-</b></p> <p>Provision are recognized for liabilities that can be measured only by using a substantial degree of estimation, if</p> <ol style="list-style-type: none"> <li>The Company has a present obligation as a result of a past event.</li> <li>Probable outflow of resources is expected to settle the obligation and</li> <li>The amount of the obligation can be reliably estimated</li> </ol> <p>Where some or all the expenditure required to settle a provision to be reimbursed by another party, such reimbursement is recognised to the extent of provision or contingent liability as the case may be, only when it is virtually certain that the reimbursement will be received.</p> <p>Contingent liability is disclosed in the case of :</p> <ol style="list-style-type: none"> <li>A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.</li> <li>A possible obligation, unless the probability of outflow of resources is remote</li> </ol>



## Note 2 - Share Capital

(a)

(Amount in Rs.)

Particulars	As at 31st March 2020	As at 31st March 2019
Authorised 20,00,000 Equity Shares of Rs. 10/- each	2,00,00,000	2,00,00,000
<b>TOTAL</b>	<b>2,00,00,000</b>	<b>2,00,00,000</b>
Issued, Subscribed and Paid up 20,00,000 Equity Shares of Rs. 10/- each fully paid up	2,00,00,000	2,00,00,000
<b>TOTAL</b>	<b>2,00,00,000</b>	<b>2,00,00,000</b>

(b) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

(Amount in Nos.)

Particulars	Equity Shares	Equity Shares
No. of shares at the beginning of the year	20,00,000	-
Add: Issued during the year	-	20,00,000
No. of shares at the end of the year	20,00,000	20,00,000

(c) Details of Shareholders holding more than 5% of the aggregate shares in the company

(Amount in Nos.)

No. of Shares held by	As at 31st March 2020	As at 31st March 2019
	Equity	Equity
Shaily Prince Goyal	-	6,00,000
Prince Goyal	-	8,00,000
Princy Goyal	19,99,900	6,00,000
<b>TOTAL</b>	<b>19,99,900</b>	<b>20,00,000</b>

99.995

(d) The Company has not issued any bonus shares during the proceeding five years

## Note 3 - Reserves &amp; Surplus

(Amount in Rs.)

Particulars	As at 31st March 2020	As at 31st March 2019
Profit & Loss Account		
As per last Balance Sheet	(1,55,77,699)	-
Add: Profit for the period	62,39,317	(1,55,77,699)
<b>TOTAL</b>	<b>(93,38,382)</b>	<b>(1,55,77,699)</b>

## Note 4 - Long-Term Borrowings

Particulars	As at 31st March 2020	As at 31st March 2019
(A) Secured Loans	0	0
<b>TOTAL (A)</b>	<b>-</b>	<b>-</b>
(B) Unsecured Loans		
(a) Loans & Advances From Related Parties	1,09,96,825	2,71,41,825
(b) Inter Corporate Loans/Deposits	1,21,13,156	-
<b>TOTAL (B)</b>	<b>2,31,09,981</b>	<b>2,71,41,825</b>
<b>TOTAL (A+B)</b>	<b>2,31,09,981</b>	<b>2,71,41,825</b>



Note 5 - Trade Payables

Particulars	As at 31st March 2020	As at 31st March 2019
Trade Payables	58,11,573	1,01,31,286
<b>TOTAL</b>	<b>58,11,573</b>	<b>1,01,31,286</b>

Note 6 - Other Current Liabilities

Particulars	As at 31st March 2020	As at 31st March 2019
Security Deposit	1,47,55,650	91,44,615
Renovation Expenses Payable	-	18,03,572
Unearned Income - Rent	47,22,896	47,15,557
<b>TOTAL</b>	<b>1,94,78,546</b>	<b>1,56,63,744</b>

Note 7 - Short-Term Provisions

Particulars	As at 31st March 2020	As at 31st March 2019
Audit Fee Payable	25,000	20,000
Provision	10,12,362	4,46,158
Professional Tax Payable	40,425	
TDS Payable	19,35,099	17,50,056
<b>TOTAL (A+B)</b>	<b>30,12,886</b>	<b>22,16,214</b>



Note 8 - Property, Plant and Equipment

Description	Gross Block				Depreciation Block				Net Block	
	As at 01.04.2019	Additions	Deductions/Adjustments	As at 31.03.2020	As at 01.04.2019	For the Period	Adjustments	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019
(i) Tangible Assets										
Land										
Leasehold Improvement	26,103,082	1,158,578	-	27,261,660	4,076,372	5,303,111	-	9,379,483	17,882,177	22,026,710
Furniture & Fixtures	6,078,012	281,480	-	6,359,492	205,391	211,985	-	417,376	5,942,116	5,872,621
Plant and Machinery	9,584,199	1,060,313	-	10,644,511	201,829	218,379	-	420,208	10,224,303	9,382,370
Owned										
Office Equipments	534,406	285,395	-	819,801	5,948	11,175	-	17,123	802,678	528,458
Owned										
Others	770,349	262,052	-	1,032,401	20,721	52,692	-	73,413	958,988	749,628
Computer & Printer										
<b>Total</b>	<b>43,070,048</b>	<b>3,047,817</b>	<b>-</b>	<b>46,117,865</b>	<b>4,510,261</b>	<b>5,797,342</b>	<b>-</b>	<b>10,307,603</b>	<b>35,810,262</b>	<b>38,559,787</b>
<b>Previous Year</b>	<b>-</b>	<b>43,070,048</b>	<b>-</b>	<b>43,070,048</b>	<b>-</b>	<b>4,510,261</b>	<b>-</b>	<b>4,510,261</b>	<b>38,559,787</b>	<b>-</b>



Note 9 - Trade Receivables

Particulars	As at 31st March 2020	As at 31st March 2019
<u>Below Six Months</u>		
Unsecured - Considered Good outstanding for a period of less than Six Months	4,953,468	4,417,358
<b>TOTAL</b>	<b>4,953,468</b>	<b>4,417,358</b>

Note 10 - Loan & Advances

Particulars	As at 31st March 2020	As at 31st March 2019
Deposits	4,462,927	7,531,250
	4,462,927	7,531,250

Note 11 - Cash & Cash Equivalents

Particulars	As at 31st March 2020	As at 31st March 2019
(a) Bank deposits with more than 12 months maturity	-	-
(b) Cash on Hand	1,419,701	43,672
(c) Bank Accounts	1,613,542	204,215
<b>TOTAL</b>	<b>3,033,243</b>	<b>247,887</b>

Note 12 - Other Current Assets

Particulars	As at 31st March 2020	As at 31st March 2019
TDS Receivable	4,010,365	923,327
GST receivable		7,275,346
Staff Advance	3,530,617	1,425
	-	-
<b>TOTAL</b>	<b>7,540,982</b>	<b>8,197,248</b>

Note 13 - Deferred Tax Assets (Net)

Particulars	As at 31st March 2020	As at 31st March 2019
Assets		
On account of Fixed Assets	3,168,713	239,141
<b>TOTAL</b>	<b>3,168,713</b>	<b>239,141</b>

Note 14 - Other Non Current Assets

Particulars	As at 31st March 2020	As at 31st March 2019
Preliminary Expenses	287,025	382,700
<b>TOTAL</b>	<b>287,025</b>	<b>382,700</b>



KONTOR SPACE PRIVATE LTD

Note 15 - Gross Revenue from Operations

Particulars	(Amount in Rs.)	
	As at 31st March 2020	As at 31st March 2019
Business Income	5,51,64,209	1,44,59,345
<b>TOTAL</b>	<b>5,51,64,209</b>	<b>1,44,59,345</b>

Note 16 - Other Income

Particulars	As at 31st March 2020	As at 31st March 2019
Interest	41,963	26,824
Penalty	-	32,346
Service Charge	-	7,47,668
Meeting Room Changes	-	43,655
Round Off	-	16,122
<b>TOTAL</b>	<b>41,963</b>	<b>8,66,615</b>

Note 18 - Employees Benefits Expenses

Particulars	As at 31st March 2020	As at 31st March 2019
(a) Salaries & Wages	67,00,861	24,00,175
(b) Directors Remuneration	6,00,000	4,00,000
(c) Staff Welfare		
<b>TOTAL</b>	<b>73,00,861</b>	<b>28,00,175</b>

Note 19 - Finance Cost

Particulars	As at 31st March 2020	As at 31st March 2019
Bank Interest & Charges	22,038	2,926
Other Interest - TDS	2,33,633	-
<b>TOTAL</b>	<b>2,55,671</b>	<b>2,926</b>



Note 20 - Other Expenses

Particulars	As at 31st March 2020	As at 31st March 2019
Rent Expenses	1,96,11,000	1,23,56,874
Advertisement Expenses	6,13,598	5,31,649
Audit Fees	25,000	20,000
Marketing Expenses	6,41,654	1,87,428
ROC Fees	5,700	3,636
Late Fees - TDS	1,32,995	-
Electricity Charges	30,20,137	26,13,700
Internet Expenses	18,91,807	11,67,470
Office Expenses	11,94,196	22,91,486
Parking Charges	3,48,000	1,28,000
Brokerage Charges	18,87,583	8,05,732
Conveyance & Travelling Expenses	56,299	-
Commission Expenses	45,000	3,90,713
House Keeping Charges	18,95,472	3,67,961
Service Charges	1,10,920	11,000
Labour Charges	-	67,000
Postage & Courier	53,150	2,700
Printing & Stationery	77,863	96,214
Professional Tax	7,500	-
Professional Fees	22,64,444	8,28,000
Repair & Maintenance	35,96,182	18,14,097
Power & Fuel	7,59,647	-
Sundry & Miscellaneous Expenses	1,14,596	7,600
Telephone Charges	86,435	38,173
Late Fees	7,700	4,330
Preliminary Expenses W/off	95,675	95,675
<b>TOTAL</b>	<b>3,85,42,554</b>	<b>2,38,29,438</b>



Note 20 - Other Expenses

Particulars	As at 31st March 2020	As at 31st March 2019
Rent Expenses	19,611,000	12,356,874
Advertisement Expenses	613,598	531,649
Audit Fees	25,000	20,000
Marketing Expenses	641,654	187,428
ROC Fees	5,700	3,636
Late Fees - TDS	132,995	-
Electricity Charges	3,020,137	2,613,700
Internet Expenses	1,891,807	1,167,470
Office Expenses	1,194,196	2,291,486
Parking Charges	348,000	128,000
Brokerage Charges	1,887,583	805,732
Conveyance & Travelling Expenses	56,299	-
Commission Expenses	45,000	390,713
House Keeping Charges	1,895,472	367,961
Service Charges	110,920	11,000
Labour Charges	-	67,000
Postage & Courier	53,150	2,700
Printing & Stationery	77,863	96,214
Professional Tax	7,500	-
Professional Fees	2,264,444	828,000
Repair & Maintenance	3,596,182	1,814,097
Power & Fuel	759,647	-
Sundry & Miscellaneous Expenses	114,596	7,600
Telephone Charges	86,435	38,173
Late Fees	7,700	4,330
Preliminary Expenses W/off	95,675	95,675
<b>TOTAL</b>	<b>38,542,554</b>	<b>23,829,438</b>

Note - 21- As per the provisions of Accounting Standard 18 - " Related Party Transaction " issued by the Institute of Chartered Accountants of India

Transaction for the year ended 31.03.2020	Associates Key Managerial Personnel		
	Associates	Key Managerial Personnel	Relative
Interest Received			
Loan Received			
Loan Paid Back			
<b>Outstanding as on 31.03.2020</b>			
Unsecured Loan	23,109,981		



**KONTOR SPACE PRIVATE LIMITED.**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020.**

**22. OTHER NOTES:-**

1. The Balance of trade payable, other current liabilities and balance of trade receivable, loan and advances and stocks respectively are subject to reconciliation and balance confirmation from them. In view of the Management such balances are atleast equivalent to the value realizable in the ordinary course of its business and hence, no further adjustments are required to be made.
2. In the opinion of the Board of Directors, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet unless otherwise stated.
3. In the opinion of the Management there is no impairment of fixed assets during the year.
4. **Segment Reporting.**  
Considering the nature of Company's business and operations, there are no separate reportable segments (business and/of geographical) in accordance with the requirements of Accounting Standard 17 - 'Segment Reporting'.
5. **Earning per share [EPS].**

(Amount in Rs.)

Particulars.	As at 31 <sup>st</sup> March, 2020.	As at 31 <sup>st</sup> March, 2019
Net Profit attributable to Equity Shareholders (Rs.)	62,39,317	(1,55,77,699)
Weighted Average Number of Equity Shares [Nos.]	20,00,000	20,00,000
Face value per share (Rs.)	10	10
Earnings per Share Basis - [Rs.]	3.12	(7.79)



6. Remuneration to the Auditors:

Particulars.	As at 31 <sup>st</sup> March, 2020.	As at 31 <sup>st</sup> March, 2019
Statutory Audit Fee	25,000	20,000
<b>Total.</b>	<b>25,000</b>	<b>20,000</b>

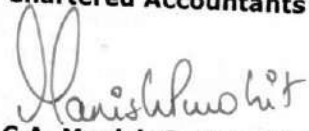
7. Disclosure pertaining to Micro, Small and Medium Enterprises:

There are no dues to Micro, Small and Medium Enterprises (MSME) as defined in "The Micro Small and Medium Enterprises Development Act 2006" as at Balance Sheet date and no interest has been paid to any such parties. This is based on the information on such parties having been identified on the basis of information available with the company and relied upon by the auditors.

The accompanying notes are an integral part of the financial statement

As per our attached report of even date.  
For **VISHWAJEET MANISH AND ASSOCIATES**  
Chartered Accountants

For and on behalf of the Board of Directors.  
**KONTOR SPACE PRIVATE LIMITED**

  
C.A. Manish G. Purohit  
Partner

M. No. 155652  
Mumbai, 1<sup>st</sup> October, 2020.  
UDIN-20155652AAAABZ3415

For KONTOR SPACE PVT. LTD. For KONTOR SPACE PVT. LTD.

  
Neha Mittal  
Director  
DIN-0867494

  
Princy Goyal  
Director  
DIN-08014647

Director

**VISHWAJEET MANISH & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN 138891W



# KONTOR SPACE PRIVATE LTD.

Office No. A1 & B1, 9<sup>th</sup> Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604

Tel No: 022-6134 0900 Email: [jay.sanghvi@spg.net.in](mailto:jay.sanghvi@spg.net.in)

CIN NO: U70109MH2018PTC304258

## **DIRECTORS' REPORT**

Dear Members,

On behalf of the Board of Directors, I present the 2<sup>nd</sup> Annual Report, together with the Audited Statement of Accounts, of M/s. Kontor Space Private Limited ('the Company') for the financial year ended March 31, 2020.

### **FINANCIAL PERFORMANCE SUMMARY**

The summarized results of your company are given in table below.

<b>Particulars</b>	<b>Financial Year ended 31<sup>st</sup> March (Amount in Rs.)</b>	<b>Financial Year ended 31<sup>st</sup> March (Amount in Rs.)</b>
	<b>2020</b>	<b>2019</b>
Net income from Operations	5,51,64,209/-	1,44,59,345/-
Other Income	41,963/-	8,66,615/-
Operating Profit	33,09,745/-	(1,58,16,840)/-
Tax (Deferred Tax)	(29,29,572)/-	(2,39,141)/-
<b>Profit after Tax (PAT)</b>	<b>62,39,317/-</b>	<b>(1,55,77,698)</b>
<b>Earning Per Equity Share</b>	<b>0.31</b>	<b>(0.78)</b>

### **BUSINESS PERFORMANCE**

During the year under review as the operational income of the Company stand at Rs. 5,51,64,209 in comparison of Rs.1,44,59,345/- during the previous year.

During the year under review Net Profit after tax stood at Rs. 62,39,317/- in comparison of Net Loss of Rs. (1,55,77,698)/- during the previous year.

### **STATE OF AFFAIRS OF THE COMPANY**

M/s. Kontor Space Private Limited has been incorporated on 17<sup>th</sup> January 2018 as Service Industry mainly to provide office space to Corporate and Individual.

### **RESERVES**

The Accumulated Loss of the Company as on 31<sup>st</sup> March, 2020 stood at Rs. (93,38,382)/-

### **DIVIDEND**

The Board of Directors has not recommended any dividend for the year ended March 31, 2020.

### **SHARE CAPITAL**

The Authorised Share Capital of the Company is Rs. 2.00 Crores. The Issued, Subscribed and Paid up Capital of the Company stood at Rs. 2.00Crores, as on March 31, 20120.

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## **CORPORATE GOVERNANCE**

Your Directors reaffirm their commitment to the corporate governance standards, as applicable to the Company.

## **SUBSIDIARIES / JOINT VENTURES / ASSOCIATES**

Your Company does not have any subsidiary / Joint Ventures / Associates, at present.

## **PUBLIC DEPOSITS**

During the year under review, the Company has not accepted any deposit as covered under Chapter V of the Act read with Companies (Acceptance of Deposits) Rules, 2014, as amended, from its members or the public during the year under review.

## **CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The details pertaining to conservation of energy and technology absorption as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of the Companies (Accounts) Rules, 2014, are not applicable to the Company due to the very nature of industry in which it operates.

There were no foreign exchange earnings and foreign exchange outgo during the year under review.

## **PARTICULARS OF EMPLOYEES**

The relevant particulars of employees as required to the extent applicable under rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 is set out in the Annexure 1 to this report.

## **DIRECTORS**

As on March 31, 2020, your Board of Directors comprises of 2 (two) Directors.

## **KEY MANAGERIAL PERSONNEL**

In terms of provisions of Section 203 of the Companies Act, 2013, read with rule made there-under, appointment of Key Managerial Personnel is not applicable.

## **BOARD MEETINGS**

During the year, five (5) meetings of Board of Directors of your Company were held and convened, details of which are given below:

The Meetings were held on April 01, 2019, May 29, 2019, August 13, 2019, October 21, 2019, November 10, 2019, December 19, 2019 and February 20, 2020 in order to have Board approval for various Compliance matter.

The Attendance of the Directors at the Board Meetings for the financial year 2018-19 are as follows:

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Name of Directors	No. of Board Meetings during FY 2019-20	
	Held	Attended
Ms. Neha Mittal	5	5
Ms. Princy Goyal	5	5

## COMMITTEES OF BOARD

Section 177 and 178 of the Companies Act, 2013 with respect to composition of Audit Committee and Composition of Nomination and Remuneration Committee is not applicable to the Company.

## CORPORATE SOCIAL RESPONSIBILITY:

During the year under review your company does not fall under the ambit of Corporate Social Responsibility provision i.e. Section 135 of the Companies Act, 2013.

## DIRECTORS' RESPONSIBILITY STATEMENT

The Directors would like to assure the members that the Financial Statements, for the year under review, conform in their entirety to the requirements of the Companies Act, 2013:

Pursuant to Section 134(5) of the Companies Act 2013, your Directors, to the best of their knowledge and belief confirm that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 preventing and detecting fraud and other irregularities;
- the Directors have prepared the annual accounts on a going concern basis; and
- the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## AUDITORS AND AUDITORS' REPORT

M/s. Vishwajeet Manish & Associates Chartered Accountant (FRN: 138891W) had been appointed as Statutory Auditors of the Company for a period of five(5) year commencing from the conclusion of 1<sup>st</sup> Annual General Meeting till the conclusion of the next 6<sup>th</sup> Annual General Meeting at a remuneration to be decided by the Board of Directors in consultation with Auditor.

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The observations, if any, made by the Statutory Auditors of the Company in their report read with relevant notes to the Accounts are self-explanatory and, therefore do not call for any further comments.

## **INTERNAL AUDIT FRAMEWORK**

The Company has in place a robust internal audit framework to monitor the efficacy of internal controls with the objective of providing to the Board of Directors, an independent, objective and reasonable assurance on the adequacy and effectiveness of the organization's risk management, control and governance processes.

The framework is commensurate with the nature of the business and the size of its operations.

## **MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY**

There were no material changes and commitments, affecting the financial position of the Company which has occurred between the end of the financial year of the Company i.e. March 31, 2020 and the date of the Directors' report.

## **SECRETARIAL AUDIT REPORT**

Section 204 of the Companies Act, 2013 with regard to Secretarial Audit Report is not applicable to the Company.

## **RISK MANAGEMENT FRAMEWORK**

The Company has a Risk Management Framework covering procedures to identify, assess and mitigate the various business risks.

## **RELATED PARTY TRANSACTIONS**

During the financial year, your Company has availed loan from related party amounting Rs. 2,31,09,981/-. Details are provided under Note 21 of Financial Statement.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

There was no any transaction entered into by the Company during the year ended March 31, 2020 which attracted the provisions of Section 186 of the Companies Act 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014.

## **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS**

From Corporate Tax perspective, apart from Industry based tax litigations, revenue authorities or tribunal or court, have not passed any order impacting going concern status of the organization.

## **COST AUDIT**

The provisions of Cost audit as prescribed under Section 148 of the Companies Act, 2013 are not applicable to the Company.

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## EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith at "Annexure 2".

## DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## OTHER DISCLOSURE

- Your Company has not issued any shares with differential voting.
- There was no revision in the financial statements from the end of the Financial Year to date of the Directors Report.
- Your Company has not issued any sweat equity shares.
- There was no change in the nature of business.

## ACKNOWLEDGEMENTS

Your Directors wish to place their sincere appreciation for the valuable advice, guidance and support provided by the regulators and statutory authorities from time to time. Your Directors take this opportunity to recognize and place on record their deep sense of appreciation for the exemplary commitment and contribution made by the employees of the Company at all levels. Their dedicated efforts and enthusiasm have been pivotal to your Company's growth.

Your involvement as Shareholders is greatly valued. Your Directors look forward to your continuing support.

**On Behalf of the Board  
For Kontor Space Private Limited**

**Sd/-  
Neha Mittal  
Director  
DIN:0867494**

**Sd/-  
Princy Goyal  
Director  
DIN: 08014647**

**Date: 01/10/2120**

**Place: Mumbai**

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## Annexure 1

### Particulars of Employees pursuant to the provisions of Section 197(12) of the Companies Act, 2013 and Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(a) if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore two lakh rupees and also the top ten employees in terms of remuneration drawn.

Name	Designation	Remuneration (Rs.)	Qualifications	Age (Yrs)	Experience (Yrs)	Date of joining the Company	Details of Previous Employment		
							Name of Employer	Designation	Period of Service (Yrs.)
				Nil					

(b) Employees who were employed for a part of the Financial Year and were in receipt of remuneration in aggregate of not less than Rs.8,50,000/- per month.

Name	Designation	Remuneration (Rs.)	Qualifications	Age (Yrs)	Experience (Yrs)	Date of joining / leaving the Company	Details of Previous Employment		
							Name of Employer	Designation	Period of Service (Yrs.)
				Nil					

#### Notes:

1. Remuneration includes salary, bonus, incentive, allowances, medical benefits, Company's contribution to Provident Fund and Superannuation Fund / Gratuity, wherever applicable, leave encashment, leave travel assistance, and monetary value of taxable perquisites wherever applicable.
2. All appointments are non - contractual, terminable on appropriate notice on the either side. Other terms and conditions are as per the policies of the Company.
3. None of the employees mentioned above hold more than 2% of the equity shares of the Company, along with their spouse and dependent children.
4. None of the employees are related to any Director of the Company.

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Annexure 2

## Form No. MGT- 9

### EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

#### I. REGISTRATION AND OTHER DETAILS:

CIN	U70109MH2018PTC304258
Registration Date	17-01-2018
Name of the Company	Kontor Space Private Limited
Category/Sub-Category of the Company	Private Limited Company
Address of the Registered office and contact details	Unit No 1207, B Wing, One BKC, Plot No C -66 Bandra Kurla Complex, Bandra East Mumbai Mumbai City MH 400051 IN
Whether listed company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/Service	% to total Turnover of the Company
1	Office Space / Renting of Office Premises	6531	100

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary/ Associate	% if Shares held	Applicable Section
--------	---------------------------------	---------	---------------------------------	------------------	--------------------

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CIN NO: U70109MH2018PTC304258

a. **SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

i. **Category-wise Shareholding**

Sr. No	Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2019)			No. of Shares held at the end of the year (As on 31-03-2020)			% Change during the year
		Demat	Physical	% of Total Shares	Demat	Physical	% of Total Shares	
	<b>A. Promoters</b>							
	<b>(1) Indian</b>							
	a) Individual/-HUF	-	20,00,000	100%	-	20,00,000	100%	-
	b) Central Govt.	-	-	-	-	-	-	-
	c) State Govt.(s)	-	-	-	-	-	-	-
	d) Bodies Corporate	-	-	-	-	-	-	-
	e) Banks / FI	-	-	-	-	-	-	-
	f) Any Other	-	-	-	-	-	-	-
	<b>Sub-total(A)(1):-</b>	-	20,00,000	100%	-	20,00,000	100%	-
	<b>(2) Foreign</b>							
	a) NRIs-Individuals	-	-	-	-	-	-	-
	b) Other-Individuals	-	-	-	-	-	-	-
	c) Bodies-Corporate	-	-	-	-	-	-	-
	d) Banks-/-FI	-	-	-	-	-	-	-
	e) Any-Other	-	-	-	-	-	-	-
	<b>Sub-total (A)(2):-</b>	-	-	-	-	-	-	-
	<b>Total-Shareholding-of-Promoter(A)= (A)(1)+(A)(2)</b>	-	<b>20,00,000</b>	<b>100%</b>	-	<b>20,00,000</b>	<b>100%</b>	-
	<b>B. Public-Shareholding</b>							
	<b>1. Institutions</b>							

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Sr. No	Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2019)			No. of Shares held at the end of the year (As on 31-03-2020)			% Change during the year
		Demat	Physical	% of Total Shares	Demat	Physical	% of Total Shares	
	a) Mutual-Funds	-	-	-	-	-	-	-
	b) Banks/FI	-	-	-	-	-	-	-
	c) Central-Govt.	-	-	-	-	-	-	-
	d) State-Govt(s)	-	-	-	-	-	-	-
	e) Venture-Capital-Funds	-	-	-	-	-	-	-
	f) Insurance-Companies	-	-	-	-	-	-	-
	g) FIs	-	-	-	-	-	-	-
	h) Foreign-Venture-Capital-Funds	-	-	-	-	-	-	-
	i) Others (specify)	-	-	-	-	-	-	-
	<b>Sub-total (B)(1)</b>	-	-	-	-	-	-	-
	<b>2. Non-Institutions</b>							
	a) Bodies-Corporate							
	i) Indian	-	-	-	-	-	-	-
	ii)Overseas	-	-	-	-	-	-	-
	b) Individuals							
	i) Individual shareholders holding nominal share capital upto Rs.1lakh	-	-	-	-	-	-	-
	Individual shareholders holding nominal share capital in excess of Rs.1 lakh	-	-	-	-	-	-	-
	c) Others (specify)	-	-	-	-	-	-	-
	<b>Sub-total (B)(2)</b>	-	-	-	-	-	-	-
	<b>Total-Public-Shareholding-(B)=(B)(1)+ (B)(2)</b>	-	-	-	-	-	-	-
	<b>C. Shares held by</b>	-	-	-	-	-	-	-

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Sr. No	Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2019)			No. of Shares held at the end of the year (As on 31-03-2020)			% Change during the year
		Demat	Physical	% of Total Shares	Demat	Physical	% of Total Shares	
	<b>Custodian for GDRs &amp; ADRs</b>							
	<b>Grand-Total-(A+B+C)</b>	-	20,00,000	100%	-	20,00,000	100%	-

## ii. Shareholding of Promoters

Sr. No	Shareholder' Name	Shareholding at the beginning of the year (As on 01-04-2019)			Shareholding at the end of the year (As on 31-03-2020)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of-Shares Pledged/ encumbered to	No. of Shares	% of total Shares of the Company	%of Shares Pledged/ encumbered to	
	Mr. Prince Goyal	8,00,000	30%	N.A.	-	-	N.A.	(40%)
	Mrs. Shaily Prince Goyal	6,00,000	30%	N.A.	-	-	N.A.	(30%)
	Ms. Princy Prince Goyal	6,00,000	30%	N.A.	19,99,900	99.995%	N.A.	69.995%
	<b>Total</b>	<b>20,00,000</b>	<b>100%</b>	<b>N.A.</b>	<b>19,99,900</b>	<b>99.995%</b>	<b>N.A.</b>	

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### iii. Change in Promoters' Shareholding

	Shareholding at the beginning of the year (As on 01-04-2019)		Cumulative Shareholding during the year (As on 31-03-2020)	
	No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year	20,00,000	100%	-	-
At the End of the year	-	-	19,99,900	99.995%

### iv. Shareholding Pattern of top ten-Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):Nil

Sr. No		Shareholding at the beginning of the year (As on 01-04-2019)		Cumulative Shareholding during the year (As on 31-03-2020)	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Neha Goyal	-	-	100	0.005%

### v. Shareholding of Directors and Key Managerial Personnel:

Sr. No.		Shareholding at the beginning of the year (As on 01-04-2019)		Cumulative Shareholding during the year (As on 31-03-2020)	
		No. of shares at the	% of total shares of the company	No. of Shares	% of total shares of the company
	<b>For Each of the Director and KMP Sanjaykumar Gupta</b>				
	<b>Princy Goyal</b>				
1.	At the beginning of the year	6,00,000	30%	6,00,000	30%
	Date wise Increase / Decrease in share holding during the year specifying the reasons for increase / decrease (eg. allotment / transfer / bonus / sweat equity etc.)		<b>13,99,900/-</b>		
	At the End of the year	19,99,900	99.995%	19,99,900	99.995%

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	<b>Neha Mittal</b>				
2.	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in share holding during the year specifying the reasons for increase / decrease (eg. allotment / transfer / bonus / sweat equity etc.)		<b>Nil</b>		
	At the End of the year	-	-	-	-

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits (in Rs.)	Unsecured Loans (in Rs.)	Deposits (in Rs.)	Total Indebtedness (in Rs.)
<b>Indebtedness at the beginning of the financial year</b>				
i. Principal Amount	-	2,71,41,825/-	-	2,71,41,825/-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
<b>Total(i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
• Addition	-	-	-	-
• Reduction	-	40,31,844/-	-	-
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i. Principal Amount	-	2,31,09,981/-	-	2,31,09,981/-

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ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>2,31,09,981/-</b>	-	<b>2,31,09,981/-</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager				Total Amount
		Princy Prince Goyal	-	-	-	
	Gross salary	6,00,000	-	-	-	6,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
	Stock Option	-	-	-	-	-
	Sweat Equity	-	-	-	-	-
	Commission	-	-	-	-	-
	Others	-	-	-	-	-
	<b>Total(A)</b>	<b>6,00,000</b>	-	-	-	<b>6,00,000</b>
	Ceiling as per the Act	-	-	-	-	-

# KONTOR SPACE PRIVATE LTD.

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CIN NO: U70109MH2018PTC304258

## B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount
1.	<b>Independent Directors</b>			
	Fee for attending board meetings			
	Fees for attending Committee Meeting			
	Commission			
	Others, please specify			
	<b>Total (1)</b>			
2	<b>Other Non-Executive Directors</b>			
	Fee for attending board meetings			
	Fees for attending Committee Meeting		Nil	
	Commission			
	Others, please specify			
	<b>Total (2)</b>			
	<b>Total (B) = (1+2)</b>			
	<b>Total Managerial Remuneration</b>			
	<b>Overall Ceiling as per the Act</b>			

## C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	<b>Gross salary</b>	<b>(in Rs.)</b>			
	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	Value of perquisites u/s 17(2) Income tax Act, 1961				
	Profits in lieu of salary under section 17(3) Income tax Act, 1961				
2	Stock Option				
3	Sweat Equity		Nil		
4	Commission				
5	Others				
6	Total				

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## (VII) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
<b>A. Company</b>					
Penalty					
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty					
Punishment			Nil		
Compounding					
<b>C. Other Officers In Default</b>					
Penalty					
Punishment					
Compounding					