

ANNUAL REPORTS OF
KONTOR SPACE PRIVATE LIMITED

F.Y. 2020 - 21

KONTOR SPACE PRIVATE LTD.

Office No. A1 & B1, 9th Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604
Tel No: 022-62790001 Email: info@kontorspace.in

CIN NO: U70109MH2018PTC304258

NOTICE

NOTICE is hereby given that the Third Annual General Meeting of the Members of Kontor Space Private Limited will be held on Tuesday, November 30, 2021 at 11:00 A.M at the Registered Office situated at Office No. A1 & B1, 9th Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604 to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2021 and the Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date, the Report of the Directors and Auditors thereon.
2. To regularize appointment of Mr Kanak Mangal as a Director of the Company:
To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr Kanak Mangal (DIN: 03582631), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 11th January 2021 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 read with provision of Articles of Association of the Company and whose term of office expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing from him under Section 160 of the Act proposing himself as candidature for the office of Director, be and is hereby appointed as a Director of the Company."

On Behalf of the Board
For Kontor Space Private Limited
For **KONTOR SPACE PVT. LTD.**


Neha Mittal
Director

Director

DIN: 08607494
Date: 03/10/2021
Place: Thane

KONTOR SPACE PRIVATE LTD.

Office No. A1 & B1, 9th Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604
Tel No: 022-62790001 Email: info@kontorspace.in

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NOTES FOR MEMBERS' ATTENTION:

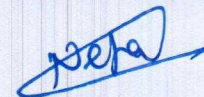
1. APPOINTMENT OF PROXY

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

The instrument of proxy, in order to be effective, must be received by the Company, duly filled, stamped and signed, at its Registered Office not less than 48 hours before the Meeting. A person can act as proxy on behalf of Members holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a duly certified copy of their Board resolution authorizing their representatives to attend and vote at the Meeting.
3. Members/ proxies/representatives should bring the attendance slip sent herewith, duly filled in, for attending the meeting.
4. The Members desirous of getting any information about the Accounts of the Company are requested to write to the company at least seven days in advance of the meeting, so that the information can be kept ready at the meeting.

On Behalf of the Board
For Kontor Space Private Limited
FOR KONTOR SPACE PVT. LTD.



Neha Mittal
Director
DIN: 08607494
Date: 03/10/2021
Place: Thane

Director

KONTOR SPACE PRIVATE LTD.

Office No. A1 & B1, 9th Floor, Ashar IT Park Road, Road No. 16 Z, Wagle Industrial
Estate, Thane West, Maharashtra 400 604
Tel No: 022-62790001 Email: info@kontorspace.in

CIN NO: U70109MH2018PTC304258

Attendance - Slip

Name of the Member(s) :
Registered Address :

Folio No/ Client ID :
No. of Shares held :

I/We hereby record my/our presence at the Annual General Meeting held at the Registered Office of the Company situated at A1 & B1, 9th Floor, Ashar IT Park Road, Road No 16Z, Wagle Industrial Estate, Thane West, Maharashtra -400604.

Member's Folio No

Member's / Proxy Name in Block Letters

Member's /Proxy's Signature

Note:

1. Please fill the Folio No and Name, sign this attendance slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall..

Members holding shares in physical form are requested to advise the change in their address, if any, to any of the Directors of the Company at A1 & B1, 9th Floor, Ashar IT Park Road, Road No 16Z, Wagle Industrial Estate, Thane West, Maharashtra -400604.

KONTOR SPACE PRIVATE LTD.

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CIN NO: U70109MH2018PTC304258

Form No. MGT-11 Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Regd. Off: A1 & B1, 9th Floor, Ashar IT Park Road, Road No 16Z, Wagle Industrial Estate, Thane West, Maharashtra -400604.

I/We.....of.....

.....being a member/members of the above mentioned Company hereby appoint.....of.....

.....as my/our proxy to vote for me/us on my/our behalf at Third Annual General Meeting of the Company to be held on Tuesday , November 30, 2021 at 11.00 A.M and any adjournment thereof.

Folio No: _____

DP ID/ Client ID
(For shares held in Demat)

No. of shares held: _____

Signed this.....date of2021
Signature _____

Affix
Re. 1
Rev
Stamp

Note: The Proxy should be deposited at the Registered Office of the Company not less than 48 hours before the Commencement of the Meeting. The Proxy need not be a member of the Company.



INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF KONTOR SPACE PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **KONTOR SPACE PRIVATE LIMITED**, which comprise the Balance Sheet as at **31st March 2021**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March 2021**, and its **Profit and it's cash flows** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to notes to the financial results which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,



implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

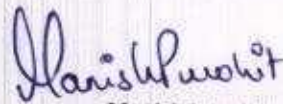


(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 3rd October 2021
Place : MUMBAI

For Vishwajeet Manish And Associates
Chartered Accountants
Reg No. :138891W



Manish Purohit
Partner

M.No. : 155652

UDIN : 21155652AAAACG3392

VISHWAJEET MANISH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 138891W



ANNEXURE - A

Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st
March 2021

To,

The Members of KONTOR SPACE PRIVATE LIMITED

In Respect of Fixed Assets

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
- (c) The Company does not own any immovable properties under lease

In Respect of Inventories

Physical verification of inventory has been conducted at reasonable intervals by the management.

Compliance under section 189 of The Companies Act, 2013

The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.

- (a) The Company has not granted any loans and hence the said point is NOT APPLICABLE
- (b) The Company has not granted any loans and hence the said point is NOT APPLICABLE
- (c) There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.

Compliance under section 185 and 186 of The Companies Act , 2013

While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits

The company has not accepted any Deposits.



Maintenance of cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

Deposit of Statutory Dues

(a) The company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales, tax wealth tax, service tax, custom duty, excise duty, Cess and other statutory dues applicable to the Company with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable except the TDS assessment dues of Rs. 936100.

Financial Year	Quarter	Form	Interest on late fee	Late Fees	Interest u/s 220(2)	Total
2018-19	Q3	26Q	94884	47400	0	142280
	Q4	26Q	67867.50	23200	10010	101080
2019-20	Q1	24Q	510	4000	0	4510
	Q1	26Q	75411	43200	0	118610
	Q2	26Q	127390.5	55800	0	183190
	Q3	26Q	88197	38000	0	126200
	Q4	24Q	840	0	0	840
	Q4	26Q	87526.5	15600	3075	106200
2020-21	Q1	26Q	66865.5	0	0	66870
	Q2	26Q	40543.5	0	0	40540
	Q3	26Q	27796.5	6600	0	34400
	Q4	24Q	3744	0	0	3740
	Q4	26Q	7527	0	112	7640
Total			689103	233800	13197	936100

(b) There is no dispute with the revenue authorities regarding any duty or tax payable.

Repayment of Loans and Borrowings

The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.

Utilization of Money Raised by Public Offers and Term Loan For which they Raised

The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable.



Reporting of Fraud During the Year

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

Managerial Remuneration

Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us The company is not Nidhi Company.

Related party compliance with Section 177 and 188 of companies Act - 2013

Yes , All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures

The Company has not made any preferential allotment or private placement and hence, the said clause is NOT APPLICABLE

Compliance under section 192 of Companies Act - 2013

The company has not entered into any non-cash transactions with directors or persons connected with him.

Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

Place : Mumbai
Date : 3rd October 2021

For Vishwajeet Manish And Associates
Chartered Accountants
Reg No. :138891W


Manish Purohit
(Partner)

Membership No : 155652
UDIN : 21155652AAAACG3392

VISHWAJEET MANISH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 138891W



"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of KONTOR SPACE PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of KONTOR SPACE PRIVATE LIMITED as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with



generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 03/10/2021
Place : MUMBAI

For Vishwajeet Manish And Associates
Chartered Accountants
Reg No. :138891W



Manish Purohit

Manish Purohit
Partner

M.No. : 155652

UDIN : 21155652AAAACG3392

VISHWAJEET MANISH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 138891W

KONTOR SPACE PRIVATE LIMITED

Balance Sheet as at March 31, 2021

Particulars	Note No.	As at 31st March 2021		As at 31st March 2020	
I Equity & Liabilities					
1. Shareholders' funds					
(a) Share Capital	2	20,000,000		20,000,000	
(b) Reserves and Surplus	3	(4,374,817)		(9,338,382)	
			15,625,183		10,661,618
2. Non - Current Liabilities					
(a) Long -Term Borrowings	4	20,374,522		23,109,981	
(b) Deferred Tax Liability		-		-	
			20,374,522		23,109,981
3. Current Liabilities					
(a) Trade Payables	5	10,058,362		5,811,573	
(b) Other Current Liabilities	6	9,734,590		19,478,546	
(c) Short - Term Provisions	7	1,103,199		3,012,886	
			20,896,151		28,303,005
TOTAL			56,895,856		62,074,604
II Assets					
1. Non - Current Assets					
(a) Property, Plant and Equipments					
(i) Tangible Assets	8	28,694,924		35,810,262	
(b) Capital Work in Progress		-		2,817,984	
(C) Deferred Tax Assets (Net)	13	5,573,660		3,168,713	
			34,268,584		41,796,959
2. Current Assets					
(a) Trade Receivables	9	4,435,496		4,953,468	
(b) Loans & Advances	10	4,452,927		4,462,927	
(c) Cash and Cash Equivalents	11	2,349,101		3,033,243	
(d) Other Current Assets	12	11,198,398		7,540,982	
			22,435,922		19,990,620
3. Other Non-Current Assets	14		191,350		287,025
TOTAL			56,895,856		62,074,604

As per our report of even date attached
For Vishwajeet Manish & Associates
Chartered Accountants
FRN : 138891W

Manish Gurohit
CA. MANISH G PUROHIT
Partner
M No. 155652
UDIN- 21155652AAAACG3392
Mumbai, 3rd October 2021

for and on behalf of board
KONTOR SPACE PRIVATE LIMITED
For KONTOR SPACE PVT. LTD.

Neha
Neha Mittal
Director
Din - 0867494

Kanak
Director
Kanak Mangal
Director
Din - 03582631

VISHWAJEET MANISH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 138891W



KONTOR SPACE PRIVATE LIMITED

Profit and Loss Statement for the year ended on March 31, 2021

	Particulars	Note No.	Ended 31st March 2021		Ended 31st March 2020	
I	Gross Revenue from Operations	15				
II	Other Income	16	41,956,616		55,164,209	
	Total Revenue (I + II)				41,963	
				41,956,616		55,206,172
III	Expenses					
	Employee Benefits Expense	18	5,748,060		7,300,861	
	Finance Costs	19	1,129,845		255,671	
	Other Expenses	20	25,189,504		38,446,879	
	Depreciation and Amortization Expense	8	7,330,590		5,797,342	
	Total Expense					
IV	Profit Before Tax			39,397,999		51,800,752
				2,558,618		3,405,420
V	Tax Expense:					
	(a) Current Tax					
	(b) Tax of Earlier Year					
	(c) Deferred Tax		(2,404,947)		(2,929,572)	
				(2,404,947)		(2,929,572)
VI	Profit/(Loss) for the Period (IV-V)			4,963,565		6,334,992
VII	Earnings Per Equity Share (Face Value Rs. 10/- Per Share):					
	(1) Basic (Rs.)			0.25		0.32
	(2) Diluted (Rs.)			0.25		0.32

As per our report of even date attached
For Vishwajeet Manish & Associates
Chartered Accountants
FRN : 138891W

Manish Gurohit

CA. MANISH G PUROHIT
Partner
M No. 155652
UDIN- 21155652AAAACC3392
Mumbai, 3rd October 2021

for and on behalf of board
KONTOR SPACE PRIVATE LIMITED
For KONTOR SPACE PVT. LTD.

Neha

Neha Mittal
Director
Din - 0867494

Kanak

Director
Kanak Mangal
Director
Din - 03582631

VISHWAJEET MANISH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 138891W



KONTOR SPACE PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Year Ended 31.03.2021 Rs.		Year Ended 31.03.2020 Rs.	
	A. Cash Flow From Operating Activities			
Net Profit Before Tax		2,558,618		3,309,745
Adjustments for:				
Depreciation/ Amortisation & other	7,330,590		5,893,017	
Profit on Sale of Assets	-		-	
Interest Received	-		41,963	
Interest Paid	1,129,233		255,671	
Defferd Tax Liability	- 2,404,947		2,929,572	
Any other item (specify nature) - Project Abandoned Expenses	-	6,054,876	-	9,120,223
Operating Profit Before Working Capital Adjustment		8,613,493		12,429,968
Adjustment for Changes in Working Capital:				
Trade and Other Payable	4,246,789		4,319,713	
Inventories	-		-	
Trade and Other Receivables	517,973		536,110	
Other Loan and Advances	- 3,647,416		3,724,589	
Current Liabilities and Provisions	- 11,653,642	10,536,297	4,611,474	3,480,239
Cash Flow Generated from Operations:				
Income Tax Paid (Deferred Tax)		1,922,804		15,910,206
Net Cash Flow from Operating Activities	(A)	482,143		12,980,634
B. Cash Flow From Investing Activities				
Sale of Assets	2,817,984		-	
Addition to Fixed Asset	- 119,576		5,865,801	
Fixed Deposit	-		-	
Interest Received	-		41,963	
Other Long Term Loans and Advances	-		-	
Net Cash Flow from Investing Activities	(B)	2,698,408		5,907,764
C. Cash Flow From Financing Activities				
Proceeds from/ (Repayment of) Borrowing - Secured Loan	-		-	
Proceeds from/ (Repayment of) Borrowing - Unsecured Loan	2,735,459		4,031,844	
Interest Paid	- 1,129,233		255,671	
Dividend provision incl. DDT	-		-	
Any other item (specify nature) - Share Capital Issued	-		-	
Net Cash Flow From Financing Activities	(C)	3,864,692		4,287,515
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		684,141		2,785,356
Cash & Cash Equivalent at the beginning of the year		3,033,243		247,887
Cash & Cash Equivalent at the end of the year		2,349,101		3,033,243
Net Increase in Cash and Cash Equivalent		684,141		2,785,356

Notes referred to herein form an integral part of the financial statements

As per our report of even date attached
For Vishwajeet Manish & Associates
Chartered Accountants
FRN : 138891W

Manish Purohit
CA. MANISH G PUROHIT
Partner
M No. 155652
UDIN- 21155652AAAACG3392
Mumbai, 3rd October 2021

for and on behalf of board
KONTOR SPACE PRIVATE LIMITED
For KONTOR SPACE PVT. LTD.

Neha Mittal
Neha Mittal
Director
Din - 0867494

Kanak Mangal
Director
Kanak Mangal
Director
Din - 03582631

KONTOR SPACE PRIVATE LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021.

1. SIGNIFICANT ACCOUNTING POLICIES. :-

1.1	Basis of Accounts. :-
	<p>These Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3c) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.</p> <p>All assets and liabilities have been classified as current or non-current as per the company's operating cycle and other criteria set out in the schedule III to the Companies Act, 2013. Based on the nature of Products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - noncurrent classification of assets and liabilities.</p> <p>The accounts have been prepared on accrual basis.</p> <p>Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the Company.</p>
1.2	Use of Estimates. :-
	<p>The preparation of financial statements in conformity with Generally Accepted Accounting principles requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.</p>
1.3	Revenue Recognition:-
	<p>Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of services in the course of ordinary activities is recognized when the services are rendered to the customer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the service and regarding its collection.</p> <p>Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.</p>
1.4	Property, Plant & Equipment :-
	<p>Property, Plant & Equipment including intangible assets are stated at their original cost</p>



	<p>of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date. Company has adopted cost model for all class of items of Property Plant and Equipment.</p>
1.5	<p>Depreciation :-</p> <p>Depreciation is recognized so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the straight-line method.</p> <p>Amortisation is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis</p> <p>Lease improvement costs are amortized over the period of the lease</p>
1.6	<p>Investments. :-</p> <p>Investments are classified as current or long-term in accordance with Accounting Standard – 13 on "Accounting for Investments". Investments which are intended to be held for one year or more are classified as long term investments and investments which are intended to be held for less than one year are classified as current investments.</p> <p>Long term Investments are stated at cost. Provision is made for diminution, other than temporary, in the value of such investments.</p> <p>Current investments are carried at lower of cost or fair value is done separately in respect of each category of investment. In case of investments in mutual funds, the net assets value of units declared by the mutual funds is considered as the fair value. Any reduction in the carrying amount and any reversals of such reductions are charged or credited in the statements of profit and loss.</p>
1.7	<p>Taxation :-</p> <p>Current tax is determined as the amount of tax payable on taxable income for the year as determined in accordance with the applicable tax rates and provisions of Income Tax Act, 1961 and other applicable tax laws.</p> <p>In case of Tax payable as Minimum Alternative Tax ('MAT') under the provisions of the Income-Tax Act, 1961, the credit available under the Act in respect of MAT paid is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal Income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognized as an asset is received at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.</p> <p>The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax liability. They are measured using the substantively enacted tax rates and tax laws as on the balances sheet date. Deferred tax assets are recognized only when there is a reasonable certainty that sufficient further taxable income will be available against which they will be realized. Where there is carry forward of losses or unabsorbed depreciation, deferred tax asset is recognized only if there is a virtual certainty supported by the convincing evidence of availability of taxable income against which such deferred tax asset can be realized in future.</p>



<p>1.8</p>	<p>Impairment of Assets. :-</p> <p>Fixed assets are reviewed at each reporting date to determine if there is any indication of impairment. An asset is considered as impaired in accordance with Accounting Standard 28 on "Impairment of Assets". If there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs, exceeds its recoverable amount i.e. the higher of the assets net selling price and value in use.</p> <p>For assets in respect of which any such indication exists, the asset's recoverable amount is estimated. The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the statement of profit and loss.</p>
<p>1.9</p>	<p>Retirement Benefits:-</p> <p>The retirement benefits are accounted for as and when liability becomes due for payment.</p>
<p>1.9</p>	<p>Provision and Contingencies :-</p> <p>Provision are recognized for liabilities that can be measured only by using a substantial degree of estimation, if</p> <ol style="list-style-type: none"> The Company has a present obligation as a result of a past event. Probable outflow of resources is expected to settle the obligation and The amount of the obligation can be reliably estimated <p>Where some or all the expenditure required to settle a provision to be reimbursed by another party, such reimbursement is recognised to the extent of provision or contingent liability as the case may be, only when it is virtually certain that the reimbursement will be received.</p> <p>Contingent liability is disclosed in the case of :</p> <ol style="list-style-type: none"> A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation. A possible obligation, unless the probability of outflow of resources is remote



KONTOR SPACE PRIVATE LTD

Note 2 - Share Capital

(a)

Particulars	(Amount in Rs.)	
	As at 31st March 2021	As at 31st March 2020
Authorized 20,00,000 Equity Shares of Rs. 10/- each	20,000,000	20,000,000
TOTAL	20,000,000	20,000,000
Issued, Subscribed and Paid up 20,00,000 Equity Shares of Rs. 10/- each fully paid up	20,000,000	20,000,000
TOTAL	20,000,000	20,000,000

(b) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Particulars	(Amount in Nos.)	
	Equity Shares	Equity Shares
No. of shares at the beginning of the year	2,000,000	2,000,000
Add: Issued during the year	-	
No. of shares at the end of the year	2,000,000	2,000,000

(c) Details of Shareholders holding more than 5% of the aggregate shares in the company

No. of Shares held by	(Amount in Nos.)	
	As at 31st March 2021	As at 31st March 2020
	Equity	Equity
Princy Goyal	1,999,900	1,999,900
TOTAL	1,999,900	1,999,900

(d) The Company has not issued any bonus shares during the proceeding five years

Note 3 - Reserves & Surplus

Particulars	(Amount in Rs.)	
	As at 31st March 2021	As at 31st March 2020
Profit & Loss Account		
As per last Balance Sheet	(9,338,382)	(15,577,699)
Add: Profit for the period	4,963,565	6,239,317
TOTAL	(4,374,817)	(9,338,382)



Note 4 - Long-Term Borrowings

Particulars	As at 31st March 2021	As at 31st March 2020
(A) Secured Loans	0	0
TOTAL (A)	-	-
(B) Unsecured Loans		
(a) Loans & Advances From Related Parties	7,516,825	10,996,825
(b) Inter Corporate Loans/Deposits	12,857,697	12,113,156
TOTAL (B)	20,374,522	23,109,981
TOTAL (A+B)	20,374,522	23,109,981

Note 5 - Trade Payables

Particulars	As at 31st March 2021	As at 31st March 2020
Trade Payables	10,058,362	5,811,573
TOTAL	10,058,362	5,811,573

Note 6 - Other Current Liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
Security Deposit	9,734,590	14,755,650
Unearned Income - Rent	-	4,722,896
TOTAL	9,734,590	19,478,546

Note 7 - Short-Term Provisions

Particulars	As at 31st March 2021	As at 31st March 2020
Provisions:		
Audit Fee Payable	844,931	1,052,787
TDS Payable	30,000	25,000
	228,268	1,935,099
TOTAL (A+B)	1,103,199	3,012,886



Description	Gross Block			Depreciation Block			Net Block		
	As at 01.04.2020	Additions	Deductions/Adjustments	As at 31.03.2021	As at 01.04.2020	For the Period	Adjustments	As at 31.03.2021	As at 31.03.2020
(b) Tangible Assets									
Land									
Leasehold Improvement	27,261,660	-	-	27,261,660	9,379,483	5,555,175	-	14,934,638	17,882,177
Furniture & Fixtures	6,359,492	22,017	-	6,381,509	417,376	605,092	-	1,022,468	5,942,116
Plant and Machinery									
Owned	10,644,511	-	-	10,644,511	420,208	673,798	-	1,094,006	10,224,303
Office Equipments									
Owned	819,801	-	-	819,801	17,123	51,894	-	69,017	802,678
Others									
Computer & Printer	1,032,401	97,559	-	1,129,960	73,413	348,956	-	707,591	958,988
Total	46,117,866	119,576	-	46,237,442	10,307,603	7,234,915	-	17,542,518	35,810,262
Previous Year	-	43,070,048	-	43,070,048	-	5,797,342	-	38,559,787	-



AS per Income tax Act

PARTICULARS	Dep	W.D.V AS ON 01.04.20	ADDITIONS MADE		Deletion	W.D.V BEFORE DEPN.	DEPN DUR. THE YEAR	Addl Dep.	W.D.V AS ON 31.03.21
	RATE %		BEFORE 180 DAYS	AFTER 180 DAYS					
LEASEHOLD IMPROVEMENT	10%	25,377,206		22,017		25,377,206	2,537,721		22,839,485
FURNITURE & FIXTURE	10%	5,903,125				5,925,142	591,413		5,333,729
PLANT & MACHINERY	15%	9,595,745				9,595,745	1,439,362		8,156,384
OFFICE EQUIPMENT	15%	772,971				772,971	115,946		657,025
COMPUTER & PRINTER	40%	878,331	97,559			975,891	390,356.29		585,534
		42,527,379	97,559	22,017	-	42,646,955	5,074,798		37,572,157



Note 9 - Trade Receivables

Particulars	As at 31st March 2021	As at 31st March 2020
Below Six Months		
Unsecured - Considered Good outstanding for a period of less than Six Months	4,435,496	4,953,468
TOTAL	4,435,496	4,953,468

Note 10 - Loan & Advances

Particulars	As at 31st March 2021	As at 31st March 2020
Deposits	4,452,927	4,462,927
TOTAL	4,452,927	4,462,927

Note 11 - Cash & Cash Equivalents

Particulars	As at 31st March 2021	As at 31st March 2020
(a) Cash on Hand	1,845,809	1,419,701
(b) Bank Accounts	503,292	1,613,542
TOTAL	2,349,101	3,033,243

Note 12 - Other Current Assets

Particulars	As at 31st March 2021	As at 31st March 2020
TDS Receivable	2,913,055	4,010,365
MAT Credit (AY 2020-21)	521,318	-
GST receivable	1,231,354	3,530,617
Prepaid AMC	126,167	-
Income Tax Receivable	3,563,580	-
Other Advance Receivable	2,832,924	-
Staff Advance	10,000	-
TOTAL	11,198,398	7,540,982

Note 13 - Deferred Tax Assets (Net)

Particulars	As at 31st March 2021	As at 31st March 2020
Assets		
On account of Fixed Assets and carry forward losses	5,573,660	3,168,713
TOTAL	5,573,660	3,168,713

Note 14- Other Non Current Assets

Particulars	As at 31st March 2021	As at 31st March 2020
Preliminary Expenses (To the extent not written off)	191,350	287,025
TOTAL	191,350	287,025



KONTOR SPACE PRIVATE LTD

Note 15 - Gross Revenue from Operations

Particulars	(Amount in Rs.)	
	As at 31st March 2021	As at 31st March 2020
Income from Services	41,956,616	55,164,209
TOTAL	41,956,616	55,164,209

Note 16 - Other Income

Particulars	As at 31st March 2021	As at 31st March 2020
Interest	-	41,963
TOTAL	-	41,963

Note 18 - Employees Benefits Expenses

Particulars	As at 31st March 2021	As at 31st March 2020
(a) Salaries & Wages	4,848,060	6,700,861
(b) Directors Remuneration	900,000	600,000
TOTAL	5,748,060	7,300,861

Note 19 - Finance Cost

Particulars	As at 31st March 2021	As at 31st March 2020
Bank Interest & Charges	612	22,038
Interest on Loan	1,129,233	-
Other Interest - TDS	-	233,633
TOTAL	1,129,845	255,671



Note 20 - Other Expenses

Particulars	As at 31st March 2021	As at 31st March 2020
Rent Expenses	12,908,250	19,611,000
Advertisement Expenses	8,646	613,598
Audit Fees	30,000	25,000
Marketing Expenses	458,700	641,654
ROC Fees	2,400	5,700
Late Fees - TDS	-	132,995
Power & Fuel	2,399,642	3,779,784
Internet Expenses	970,479	1,891,807
Office Expenses	681,101	1,194,196
Parking Charges	488,000	348,000
Brokerage Charges and Commission	460,317	1,932,583
Conveyance & Travelling Expenses	278,195	56,299
House Keeping Charges	1,409,138	1,895,472
Service Charges	-	110,920
Postage & Courier	33,146	53,150
Printing & Stationery	19,515	77,863
Professional Tax	2,500	7,500
Professional Fees	1,265,500	2,264,444
Repair & Maintenance	3,373,493	3,596,182
Sundry & Miscellaneous Expenses	24,357	114,596
Telephone Charges	60,000	86,435
Hub Spot	185,521	-
Business Promotion	101,098	-
Late Fees	2,100	7,700
Round off	8,338	-
Other Expenses	19,068	-
TOTAL	25,189,504	38,446,879

Note - 21- As per the provisions of Accounting Standard 18 - " Related Party Transaction " issued by the Institute of Chartered Accountants of India

Associates	Ganon Products Ltd Shivam Investments		
Key Managerial Personnel	Princy Goyal - Ex Director Neha Mittal - Director Kanak Mangal - Director		
Relative	Shaily Prince Goyal		
Transaction for the year ended 31.03.2021	Associates	Key Managerial Personnel	Relative
Director Remuneration	-	900,000	-
Interest Paid	942,096	-	-
Loan Received	-	-	11,000,000
Loan Paid Back	300,000	-	14,480,000
Outstanding as on 31.03.2021			
Unsecured Loan	11,125,121	-	7,516,825



KONTOR SPACE PRIVATE LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021.

22. OTHER NOTES:-

1. The Balance of trade payable, other current liabilities and balance of trade receivable, loan and advances and stocks respectively are subject to reconciliation and balance confirmation from them. In view of the Management such balances are atleast equivalent to the value realizable in the ordinary course of its business and hence, no further adjustments are required to be made.
2. In the opinion of the Board of Directors, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet unless otherwise stated.
3. In the opinion of the Management there is no impairment of fixed assets during the year.

4. Segment Reporting.

Considering the nature of Company's business and operations, there are no separate reportable segments (business and/of geographical) in accordance with the requirements of Accounting Standard 17 - 'Segment Reporting'.

5. Earning per share [EPS].

(Amount in Rs.)

Particulars.	As at 31 st March, 2021.	As at 31 st March, 2020.
Net Profit attributable to Equity Shareholders (Rs.)	(43,74,817)	(93,38,382)
Weighted Average Number of Equity Shares [Nos.]	20,00,000	20,00,000
Face value per share (Rs.)	10	10
Earnings per Share Basis - [Rs.]	(2.18)	(4.66)

6. Remuneration to the Auditors:

Particulars.	As at 31 st March, 2021.	As at 31 st March, 2020.
Statutory Audit Fee	30,000	25,000
Total.	30,000	25,000

7. Disclosure pertaining to Micro, Small and Medium Enterprises:



There are no dues to Micro, Small and Medium Enterprises (MSME) as defined in "The Micro Small and Medium Enterprises Development Act 2006" as at Balance Sheet date and no interest has been paid to any such parties. This is based on the information on such parties having been identified on the basis of information available with the company and relied upon by the auditors.

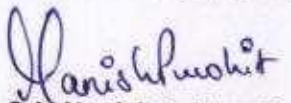
8. The novel coronavirus (COVID-19) pandemic continues to spread across the globe including India. In the month of March 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. COVID-19 has taken its toll on not just human life, but all businesses, industries and services including health care. Various governments have introduced a variety of measures to contain the spread of the virus. The Central and State Governments and local bodies had announced various lock down measures which have significant impact on all the activities across the nation.

The management has, at the time of approving the financial statements, made a detailed assessment of the possible impact of the pandemic relating to COVID-19 on the carrying amounts of investment and all the other assets / liabilities based on internal and external source of information. The management has also made a detailed assessment of its liquidity position for the next 12 months from the balance sheet date and believes that there is no material impact foreseen on revenue and operating cash flow of the Company. On the basis of such assessment, the management concluded that the carrying values of the assets are recoverable and no uncertainty exists on meeting the financial liabilities in the foreseeable future. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration. Management will continue to monitor any material changes to future economic conditions and the impact thereof on the Company, if any. The eventual outcome of the impact of the COVID 19 pandemic on the Company's business may be different from that estimated as on the date of approval of these financial statements.

The accompanying notes are an integral part of the financial statement

As per our attached report of even date.
For **VISHWAJEET MANISH AND ASSOCIATES**

Chartered Accountants



C.A. Manish G. Purohit
Partner

M. No. 155652

Mumbai, 3rd October, 2021.

UDIN-21155652AAAACG3392

VISHWAJEET MANISH & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN 138891W

For and on behalf of the Board of Directors,
KONTOR SPACE PRIVATE LIMITED

For **KONTOR SPACE PVT. LTD.**



Neha Mittal
Director
DIN-0867494



Kanak Mangal
Director
DIN-03582631



KONTOR SPACE PRIVATE LTD.

Office No. A1 & B1, 9th Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604

Tel No: 022-6134 0900 Email: princygoyal@kontorspace.in

CIN NO: U70109MH2018PTC304258

DIRECTORS' REPORT

Dear Members,

On behalf of the Board of Directors, I present the 3rd Annual Report, together with the Audited Statement of Accounts, of M/s. Kontor Space Private Limited ('the Company') for the financial year ended March 31, 2021.

FINANCIAL PERFORMANCE SUMMARY

The summarized results of your company are given in table below.

Particulars	Financial Year ended 31st March (Amount in Rs.)	Financial Year ended 31st March (Amount in Rs.)
	2021	2020
Net income from Operations	4,19,56,616/-	5,51,64,209/-
Other Income	-	41,963/-
Net Profit before Tax	25,58,618/-	34,05,420/-
Tax (Deferred Tax)	(24,04,947)/-	(29,29,572)/-
Profit after Tax (PAT)	49,63,565/-	63,34,992/-
Earning Per Equity Share	0.25 per Equity Share	0.32 per Equity Share

BUSINESS PERFORMANCE

During the year under review as the operational income of the Company is Rs. 4,10,56,616/- in comparison of Rs.5,51,64,209/- during the previous year.

During the year under review Net Profit after tax is Rs. 49,63,565/- in comparison to Rs. 63,34,992/- during the previous year.

STATE OF AFFAIRS OF THE COMPANY

M/s. Kontor Space Private Limited has been incorporated on 17th January 2018 as Service Industry mainly to provide office space to Corporate and Individual.

RESERVES

The Accumulated Loss of the Company as on 31st March 2021 is Rs. (43,74,817)

DIVIDEND

The Board of Directors has not recommended any dividend for the year ended March 31, 2021.

SHARE CAPITAL

The Authorised Share Capital of the Company is Rs. 2.00 Crores. The Issued, Subscribed and Paid-up Capital of the Company is Rs. 2.00 Crores, as on March 31, 2021.

KONTOR SPACE PRIVATE LTD.

Office No. A1 & B1, 9th Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604

Tel No: 022-6134 0900 Email: princygoyal@kontorspace.in

CIN NO: U70109MH2018PTC304258

CORPORATE GOVERNANCE

Your Directors reaffirm their commitment to the corporate governance standards, as applicable to the Company.

SUBSIDIARIES / JOINT VENTURES / ASSOCIATES

Your Company does not have any subsidiary / Joint Ventures / Associates, at present.

PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposit as covered under Chapter V of the Act read with Companies (Acceptance of Deposits) Rules, 2014, as amended, from its members or the public during the year under review.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details pertaining to conservation of energy and technology absorption as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of the Companies (Accounts) Rules, 2014, are not applicable to the Company due to the very nature of industry in which it operates.

There were no foreign exchange earnings and foreign exchange outgo during the year under review.

PARTICULARS OF EMPLOYEES

The relevant particulars of employees as required to the extent applicable under rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 is set out in the Annexure 1 to this report.

DIRECTORS

As on March 31, 2021, your Board of Directors comprises of 2 (two) Directors. Ms. Princy Prince Goyal provided her resignation letter to resign from the position of Directorship of the Company w.e.f. 11th January 2021. Mr. Kanank was appointed as appointed as Additional Director of the Company on the same date i.e. 11th January 2021.

KEY MANAGERIAL PERSONNEL

In terms of provisions of Section 203 of the Companies Act, 2013, read with rule made thereunder, appointment of Key Managerial Personnel is not applicable.

BOARD MEETINGS

During the year, five (6) meetings of Board of Directors of your Company were held and convened, details of which are given below:

The Meetings were held on July 01, 2020, August 13, 2020, October 10, 2020, December 31, 2020, January 11, 2021, and January 31, 2021, in order to have Board approval for various Compliance matter.

KONTOR SPACE PRIVATE LTD.

Office No. A1 & B1, 9th Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604

Tel No: 022-6134 0900 Email: princygoyal@kontorspace.in

CIN NO: U70109MH2018PTC304258

The Attendance of the Directors at the Board Meetings for the financial year 2020-21 are as follows:

Name of Directors	No. of Board Meetings during FY 2020-21	
	Held	Attended
Ms. Neha Mittal	6	6
Ms. Princy Goyal	5	5
Mr. Kanak Mangal	1	1

COMMITTEES OF BOARD

Section 177 and 178 of the Companies Act, 2013 with respect to composition of Audit Committee and Composition of Nomination and Remuneration Committee is not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY:

During the year under review your company does not fall under the ambit of Corporate Social Responsibility provision i.e. Section 135 of the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors would like to assure the members that the Financial Statements, for the year under review, conform in their entirety to the requirements of the Companies Act, 2013:

Pursuant to Section 134(5) of the Companies Act 2013, your Directors, to the best of their knowledge and belief confirm that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 preventing and detecting fraud and other irregularities;
- the Directors have prepared the annual accounts on a going concern basis; and
- the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND AUDITORS' REPORT

M/s. Vishwajeet Manish & Associates Chartered Accountant (FRN: 138891W) was appointed as Statutory Auditors of the Company for a period of five(5) years commencing

KONTOR SPACE PRIVATE LTD.

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Tel No: 022-6134 0900 Email: princygoyal@kontorspace.in

CIN NO: U70109MH2018PTC304258

from the conclusion of 1st Annual General Meeting till the conclusion of the next 6th Annual General Meeting at a remuneration to be decided by the Board of Directors in consultation with Auditor.

The observations, if any, made by the Statutory Auditors of the Company in their report read with relevant notes to the Accounts are self-explanatory and, therefore do not call for any further comments.

INTERNAL AUDIT FRAMEWORK

The Company has in place a robust internal audit framework to monitor the efficacy of internal controls with the objective of providing to the Board of Directors, an independent, objective and reasonable assurance on the adequacy and effectiveness of the organization's risk management, control and governance processes.

The framework is commensurate with the nature of the business and the size of its operations.

MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments, affecting the financial position of the Company which has occurred between the end of the financial year of the Company i.e., March 31, 2021 and the date of the Directors' report.

SECRETARIAL AUDIT REPORT

Section 204 of the Companies Act, 2013 about Secretarial Audit Report is not applicable to the Company.

RISK MANAGEMENT FRAMEWORK

The Company has a Risk Management Framework covering procedures to identify, assess and mitigate the various business risks.

RELATED PARTY TRANSACTIONS

During the financial year, your Company has availed loan from related party amounting Rs. 75,16,825/-. Details are provided under Note 4 and Note 21 of Financial Statement.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There was no transaction entered into by the Company during the year ended March 31, 2021 which attracted the provisions of Section 186 of the Companies Act 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS

From Corporate Tax perspective, apart from Industry based tax litigations, revenue authorities or tribunal or court, have not passed any order impacting going concern status of the organization.

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CIN NO: U70109MH2018PTC304258

COST AUDIT

The provisions of Cost audit as prescribed under Section 148 of the Companies Act, 2013 are not applicable to the Company.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith at "Annexure 2".

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, your directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

OTHER DISCLOSURE

- Your Company has not issued any shares with differential voting.
- There was no revision in the financial statements from the end of the Financial Year to date of the Directors Report.
- Your Company has not issued any sweat equity shares.
- There was no change in business.

ACKNOWLEDGEMENTS

Your directors wish to place their sincere appreciation for the valuable advice, guidance and support provided by the regulators and statutory authorities from time to time. Your directors take this opportunity to recognize and place on record their deep sense of appreciation for the exemplary commitment and contribution made by the employees of the Company at all levels. Their dedicated efforts and enthusiasm have been pivotal to your Company's growth.

Your involvement as Shareholders is greatly valued. Your directors look forward to your continuing support.

**On Behalf of the Board
For Kontor Space Private Limited**

**Sd/-
Neha Mittal
Director
DIN:08607494**

**Sd/-
Kanak Mangal
Director
DIN: 03582631**

Date: 3/10/2021

Place: Mumbai

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CIN NO: U70109MH2018PTC304258

Annexure 1

Particulars Of Employees pursuant to the provisions of Section 197(12) of the Companies Act, 2013 and Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(a) if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore two lakh rupees and also the top ten employees in terms of remuneration drawn.

Name	Designation	Remuneration (Rs.)	Qualifications	Age (Yrs)	Experience (Yrs)	Date of joining the Company	Details of Previous Employment		
							Name of Employer	Designation	Period of Service (Yrs.)
				Nil					

(b) Employees who were employed for a part of the Financial Year and were in receipt of remuneration in aggregate of not less than Rs.8,50,000/- per month.

Name	Designation	Remuneration (Rs.)	Qualifications	Age (Yrs)	Experience (Yrs)	Date of joining / leaving the Company	Details of Previous Employment		
							Name of Employer	Designation	Period of Service (Yrs.)
				Nil					

Notes:

1. Remuneration includes salary, bonus, incentive, allowances, medical benefits, Company's contribution to Provident Fund and Superannuation Fund / Gratuity, wherever applicable, leave encashment, leave travel assistance, and monetary value of taxable perquisites wherever applicable.
2. All appointments are non - contractual, terminable on appropriate notice on the either side. Other terms and conditions are as per the policies of the Company.
3. None of the employees mentioned above hold more than 2% of the equity shares of the Company, along with their spouse and dependent children.
4. None of the employees are related to any Director of the Company.

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CIN NO: U70109MH2018PTC304258

Annexure 2

Form No. MGT- 9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2021

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U70109MH2018PTC304258
Registration Date	17-01-2018
Name of the Company	Kontor Space Private Limited
Category/Sub-Category of the Company	Private Limited Company
Address of the Registered office and contact details	Office No. A1 & B1, 9th Floor, Ashar IT Park Road Road No. 16 Z, Waghle Industrial Estate, Thane West Thane West Thane MH 400604.
Whether listed company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/Service	% to total Turnover of the Company
1	Office Space / Renting of Office Premises	6531	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary/ Associate	% if Shares held	Applicable Section
		None			

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Tel No: 022-6134 0900 Email: princygoyal@kontorspace.in

CIN NO: U70109MH2018PTC304258

a. **SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

i. **Category-wise Shareholding**

Sr. No	Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2020)			No. of Shares held at the end of the year (As on 31-03-2021)			% Change during the year
		Demat	Physical	% of Total Shares	Demat	Physical	% of Total Shares	
	A. Promoters							
	(1) Indian							
	a) Individual/-HUF	-	20,00,000	100%	-	20,00,000	100%	-
	b) Central Govt.	-	-	-	-	-	-	-
	c) State Govt.(s)	-	-	-	-	-	-	-
	d) Bodies Corporate	-	-	-	-	-	-	-
	e) Banks / FI	-	-	-	-	-	-	-
	f) Any Other	-	-	-	-	-	-	-
	Sub-total(A)(1):-	-	20,00,000	100%	-	20,00,000	100%	-
	(2) Foreign							
	a) NRIs-Individuals	-	-	-	-	-	-	-
	b) Other-Individuals	-	-	-	-	-	-	-
	c) Bodies-Corporate	-	-	-	-	-	-	-
	d) Banks-/-FI	-	-	-	-	-	-	-
	e) Any-Other	-	-	-	-	-	-	-
	Sub-total (A)(2):-	-	-	-	-	-	-	-
	Total-Shareholding-of-Promoter(A)= (A)(1)+(A)(2)	-	20,00,000	100%	-	20,00,000	100%	-
	B. Public-Shareholding							
	1. Institutions							
	a) Mutual-Funds	-	-	-	-	-	-	-

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CIN NO: U70109MH2018PTC304258

Sr. No	Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2020)			No. of Shares held at the end of the year (As on 31-03-2021)			% Change during the year
		Demat	Physical	% of Total Shares	Demat	Physical	% of Total Shares	
	b) Banks/FI	-	-	-	-	-	-	-
	c) Central-Govt.	-	-	-	-	-	-	-
	d) State-Govt(s)	-	-	-	-	-	-	-
	e) Venture-Capital-Funds	-	-	-	-	-	-	-
	f) Insurance-Companies	-	-	-	-	-	-	-
	g) FIs	-	-	-	-	-	-	-
	h) Foreign-Venture-Capital-Funds	-	-	-	-	-	-	-
	i) Others (specify)	-	-	-	-	-	-	-
	Sub-total (B)(1)	-	-	-	-	-	-	-
	2. Non-Institutions							
	a) Bodies-Corporate							
	i) Indian	-	-	-	-	-	-	-
	ii) Overseas	-	-	-	-	-	-	-
	b) Individuals							
	i) Individual shareholders holding nominal share capital upto Rs.1lakh	-	-	-	-	-	-	-
	Individual shareholders holding nominal share capital in excess of Rs.1 lakh	-	-	-	-	-	-	-
	c) Others (specify)	-	-	-	-	-	-	-
	Sub-total (B)(2)	-	-	-	-	-	-	-
	Total-Public-Shareholding-(B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-
	C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-

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Tel No: 022-6134 0900 Email: princygoyal@kontorspace.in

CIN NO: U70109MH2018PTC304258

Sr. No	Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2020)			No. of Shares held at the end of the year (As on 31-03-2021)			% Change during the year
		Demat	Physical	% of Total Shares	Demat	Physical	% of Total Shares	
	Grand-Total-(A+B+C)	-	20,00,000	100%	-	20,00,000	100%	-

ii. Shareholding of Promoters

Sr. No	Shareholder Name	Shareholding at the beginning of the year (As on 01-04-2020)			Shareholding at the end of the year (As on 31-03-2021)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of-Shares Pledged/encumbered to	No. of Shares	% of total Shares of the Company	%of Shares Pledged/encumbered to	
	Ms. Princy Prince Goyal	19,99,990	99.99%	N.A	-	-	-	(99.99%)
	Mr. Kanak Mangal	-	-	-	19,99,990	99.99%	-	99.99%
	Total	19,99,990	99.99%	N.A	19,99,990	99.99%	N.A	

* Transfer of Shares from Ms. Princy Prince Goyal to Mr. Kanak Mangal through Share Transfer Deed dated 31st January 2021.

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CIN NO: U70109MH2018PTC304258

iii. Change in Promoters' Shareholding

	Shareholding at the beginning of the year (As on 01-04-2020)		Cumulative Shareholding during the year (As on 31-03-2021)	
	No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year	19,99,990	100%	-	-
At the End of the year	-	-	19,99,990	99.99%

iv. Shareholding Pattern of top ten-Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):Nil

Sr. No		Shareholding at the beginning of the year (As on 01-04-2020)		Cumulative Shareholding during the year (As on 31-03-2021)	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Neha Goyal	10	Negligible holding	10	Negligible holding

v. Shareholding of Directors and Key Managerial Personnel:

56895856	5,42,46,597.00	46237442	28694924
4,55,06,048.00	6,20,74,604.00	7234915	7330590
1,13,89,808.00	78,28,007.00	39002527	36025514

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CIN NO: U70109MH2018PTC304258

Sr. No.		Shareholding at the beginning of the year (As on 01-04-2020)		Cumulative Shareholding during the year (As on 31-03-2021)	
		No. of shares at the	% of total shares of the company	No. of Shares	% of total shares of the company
	For Each of the Director and KMP				
	Kanak Mangal				
1.	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in share holding during the year specifying the reasons for increase / decrease (eg. allotment / transfer / bonus / sweat equity etc.)		19,99,990		
	At the End of the year	19,99,990	99.99%	19,99,990	99.99%
	Neha Mittal				
2.	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in share holding during the year specifying the reasons for increase / decrease (eg. allotment / transfer / bonus / sweat equity etc.)		Nil		

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At the End of the year	-	-	-	-
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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits (in Rs.)	Unsecured Loans (in Rs.)	Deposits (in Rs.)	Total Indebtedness (in Rs.)
Indebtedness at the beginning of the financial year				
i. Principal Amount	-	2,31,09,981/-	-	2,31,09,981/-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total(i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
• Addition	-	-	-	-
• Reduction	-	(27,35,459)	-	(27,35,459)
Indebtedness at the end of the financial year	-	-	-	-
i. Principal Amount	-	2,03,74,522/-	-	2,03,74,522/-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	2,03,74,522/-	-	2,03,74,522/-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager			Total Amount
		Princy Prince Goyal	-	-	-

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Gross salary	9,00,000	-	-	-	9,00,000
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
(c) Profits in lieu of salary under section 17 (3) of Income-tax Act, 1961	-	-	-	-	-
Stock Option	-	-	-	-	-
Sweat Equity	-	-	-	-	-
Commission	-	-	-	-	-
Others	-	-	-	-	-
Total(A)	9,00,000	-	-	-	9,00,000
Ceiling as per the Act	-	-	-	-	-

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CIN NO: U70109MH2018PTC304258

B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount
1.	Independent Directors			
	Fee for attending board meetings			
	Fees for attending Committee Meeting			
	Commission			
	Others, please specify			
	Total (1)			
2	Other Non-Executive Directors			
	Fee for attending board meetings			
	Fees for attending Committee Meeting		Nil	
	Commission			
	Others, please specify			
	Total (2)			
	Total (B) = (1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	(in Rs.)			
	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	Value of perquisites u/s 17(2) Income tax Act, 1961				
	Profits in lieu of salary under section 17(3) Income tax Act, 1961				
2	Stock Option				
3	Sweat Equity		Nil		
4	Commission				
5	Others				
6	Total				

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CIN NO: U70109MH2018PTC304258

(VII) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment			Nil		
Compounding					
C. Other Officers In Default					
Penalty					
Punishment					
Compounding					