

Ref: STL /SE/ 2025-2026/Press Release/12

Dated: 22nd May, 2025

To,

Department of Corporate Services, Listing Department,

BSE Limited National Stock Exchange of India Limited

Phiroze Jeejeebhoy Towers, Dalal Street C-1, G-Block, Bandra-Kurla Complex

Mumbai — 400001 Bandra, (E), Mumbai — 400051

BSE Code: 541163; NSE: SANDHAR

<u>Sub.: Submission of Press Release on Financial Results for the 4th Quarter and Year ended on the March 31, 2025</u>

Dear Sir/ Madam.

Please find the enclosed herewith press release on the Financial Results for the 4th Quarter and Year ended on the March 31, 2025.

In compliance with regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above information will be made available on the Company's website www.sandhargroup.com

You are requested to take note of the same.

Thanking you,

For SANDHAR TECHNOLOGIES LIMITED

Yashpal Jain (Chief Financial Officer & Company Secretary) (M. No. A13981) Encl.: As above



Sandhar Technologies Limited Announces Q4 & FY 2024-25 Results

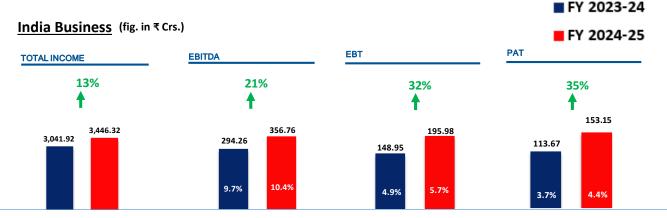
Another Year of Strong Performance

Consolidated Total Income Grows 11% YoY in Q4 FY25 and 10% YoY in FY 2024-25 Consolidated EBITDA Grew by 9% YoY in Q4 FY25 & 14% YoY in FY 2024-25 Consolidated EBITDA at 10.7% for Q4 FY25 & 10.2% for FY 2024-25

Gurugram | Thursday, 22 May 2025 | Sandhar Technologies Limited (Sandhar), a leading automotive components manufacturing company, announced its results today for the Quarter and year ended 31st March, 2025.

India Business Highlights (Standalone & Indian Subsidiaries)

The India Business registered an impressive growth of 13% YoY on annual as well in Q4 despite the sluggish and unfavorable conditions prevailing in the Indian Auto Industry. The Indian 2W industry in India grew by only 11.07% whereas Sandhar's 2W business outperformed the industry by registering a growth of 18.49% on YoY basis for FY 2024-25.



Yearly Performance (FY25 vs FY24)

- Total Income for FY 2024-25 is ₹3,446 Crores, up 13% YoY.
- EBITDA at ₹357 Crores higher by 21% YoY; @ 10.4% up by 70 bps.
- PBT at ₹196 Crores, up by 32% YoY.
- PAT grew by 35% YoY to ₹153 Crores.
- Gross Debt at ₹441 Crores.
- Net Debt at ₹363 Crores.
- Debt Equity Ratio 0.40 (On Gross Debt)

Quarterly Performance (Q4 FY25 vs Q4 FY24)

- Total Income growth of 13% YoY to ₹906 Crores.
- EBITDA grew by 12% YoY to ₹97 Crores @ 10.7%.
- PBT grew by 25% to ₹56 Crores @ 6.2% up by 60 bps.
- PAT grew by 25% to ₹47 Crores.

Sandhar Technologies Limited



Sandhar Technologies Limited Announces Q4 & FY 2024-25 Results

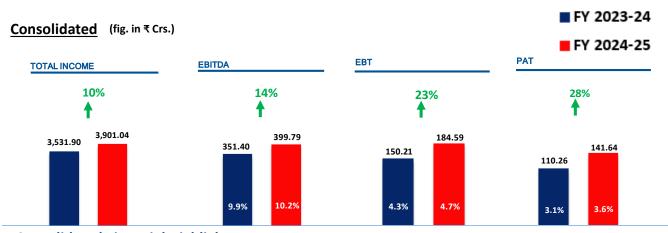
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Consolidated Highlights

The Consolidated Business registered a growth of 10% YoY on annual basis and 11% in Q4 YoY despite the sluggish and unfavorable conditions prevailing in the Indian as well Global Auto Industry.



Consolidated Financial Highlights

Yearly Performance (FY25 vs FY24)

- Total Income for FY 2024-25 is ₹3,901 Crores, up 10% YoY.
- EBITDA at ₹400 Crores higher by 14% YoY; @ 10.2% up by 30 bps.
- PBT at ₹185 Crores, up by 23% YoY.
- PAT grew by 28% YoY to ₹142 Crores.
- Gross Debt at ₹821 Crores.
- Net Debt at ₹740 Crores.
- Debt Equity Ratio 0.72

Quarterly Performance (Q4 FY25 vs Q4 FY24)

- Total Income growth of 11% YoY to ₹1,019 Crores.
- EBITDA grew by 9% YoY to ₹109 Crores @ 10.7% lower by 20 bps.
- PBT grew by 20% to ₹56 Crores @ 5.4% up by 40 bps.
- PAT grew by 19% to ₹43 Crores.

Sandhar Technologies Limited

PRESS RELEASE



Management Comments

Overseas Subsidiaries and Business scenario - The European and other global markets faced severe de-growth marred by unstable geopolitical conditions, slow down in Europe, decrease in consumption with most of the countries facing de-growth and significant fall in incomes and demands, increasing cost & other negative factors. All these have badly impacted our overseas operations which saw a de-growth of 7% in Total Income for FY 2024-25 on YoY basis and registered a loss of Rs. 21.09 Crores compare to Rs. 2.69 Crores loss in FY 2023-24. The company has taken many steps to reduce the cost, increase the operational efficiency and expand the customer and product base. We are hopeful that FY 2025-26 would be crucial to turnaround the overseas operations.

Commenting on the results & New Acquisition, Mr. Yashpal Jain, CFO & CS, Sandhar said:

In FY 2024-25 at the consolidated level, we achieved Total Income of ₹ 3,901 Crores, reflecting a 10% YoY growth, along with an EBITDA of ₹ 400 Crores at 10.2%. The current financial year provides good visibility for growth in the coming quarters. Our focus will remain on enhancing operational efficiency, improving margins, generating free cash flow and improving return on capital employed. The Investment in New Projects has started generating revenue.

Our Company is on a path of enormous growth and we aim to accelerate our progress even further, driven by our commitment to 'Growth, Motivation and Better life".

New Acquisition

We are thrilled to announce that Sandhar Ascast Private Limited, our wholly-owned subsidiary, has successfully acquired the high-pressure and low-pressure aluminium die casting business of Sundaram-Clayton Limited at their Hosur plant for INR 163 Crores.

This strategic acquisition marks a significant milestone in our growth journey, allowing us to diversify our operations and enhance our manufacturing capabilities. By integrating Sundaram-Clayton's legacy with our expertise, we are poised to drive innovation and expand our product portfolio, tapping into new market opportunities.

Key benefits of this acquisition include:

Entry into the Low Pressure Die Casting (LPDC) market

Enhanced production capacity with higher tonnage machines

Broadened product offerings, including essential components for automotive and industrial applications

We are excited to welcome the talented team from Sundaram-Clayton and look forward to achieving new heights together.

PRESS RELEASE



About Sandhar Technologies Limited

Sandhar Technologies, a leading automotive components and systems manufacturing company dedicated to sustainable mobility and innovation. With a deep commitment to shaping the future of transportation, we take pride in our role as a leading provider of customer-centric solutions for Original Equipment Manufacturers (OEMs) worldwide.

At Sandhar, we see every challenge as an opportunity for growth and innovation. By embracing change and nurturing a forward-thinking mindset, we empower ourselves to deliver excellence, drive progress, and shape the future of the automotive industry.