

Ref: STL/SE/2025-2026/Regulation 30/13

Dated: 22nd May, 2025

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

BSE Code: 541163; NSE: SANDHAR

Sub: Intimation to Stock Exchange - Investor Presentation in connection with Audited (Standalone & Consolidated) Financial Results for the Quarter and Year ended on the 31st March, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation in connection with Audited (Standalone & Consolidated) Financial Results for the Quarter and Year ended on the 31st March, 2025.

The above information will also be available on the Company's website www.sandhargroup.com

Kindly take the above on your record.

Thanking you,

For Sandhar Technologies Limited

Yashpal Jain
(Chief Financial Officer & Company Secretary)
M. No. A13981

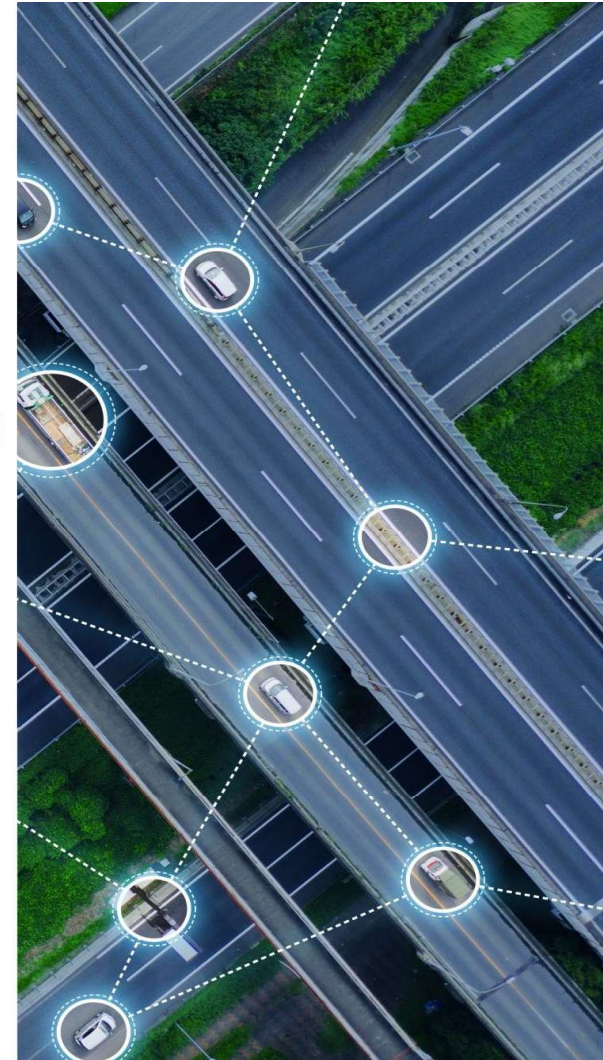
Encl: As above

Sandhar Technologies Limited

Sandhar Technologies Limited

SANDHAR
Growth. Motivation. Better Life

INVESTOR PRESENTATION Q4 & FY 2024-25



SAFE HARBOUR

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Key Financial Highlights – India Business – Y-o-Y

Q4, FY 25

Total Income

- Total Income Increased by **13%** to **Rs. 906 Crs.**

EBITDA

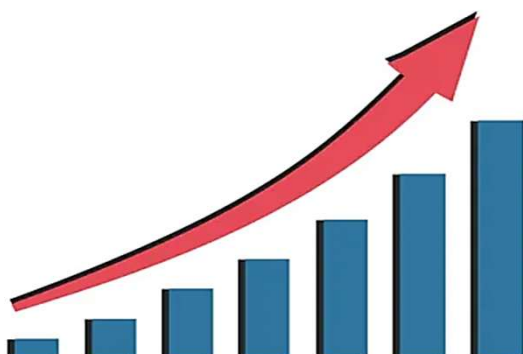
- EBITDA Increased by **12%** to **Rs. 97 Crs.**

EBITDA in %

- EBITDA Margin lower by **10 bps** at **10.70%**

PAT

- PAT Increased by **25%** to **Rs. 47 Crs.**



FY 2024-25

Total Income

- Total Income Increased by **13%** to **Rs. 3,446 Crs.**

EBITDA

- EBITDA Increased by **21%** to **Rs. 357 Crs.**

EBITDA in %

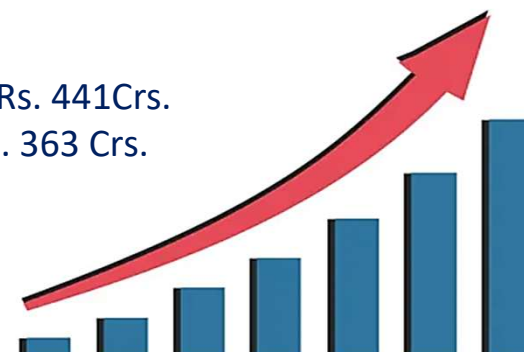
- EBITDA Margin higher by **70 bps** at **10.40%**

PAT

- PAT increased by **35%** to **Rs. 153 Crs.**

Debt

- Gross Debt – Rs. 441Crs.
- Net Debt – Rs. 363 Crs.



Key Financial Highlights – Consolidated – Y-o-Y

Q4, FY 25

Total Income

- Total Income Increased by **11%** to **Rs. 1,019 Crs.**

EBITDA

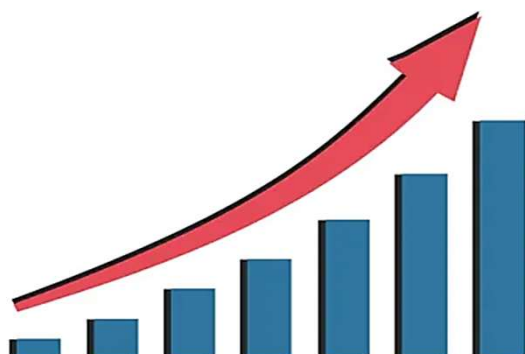
- EBITDA Increased by **9%** to **Rs. 109 Crs.**

EBITDA in %

- EBITDA Margin at lower by **20 bps** at **10.70%**

PAT

- PAT increased by **19%** to **Rs. 43 Crs.**



FY 2024-25

Total Income

- Total Income Increased by **10%** to **Rs. 3,901 Crs.**

EBITDA

- EBITDA Increased by **14%** to **Rs. 400 Crs.**

EBITDA in %

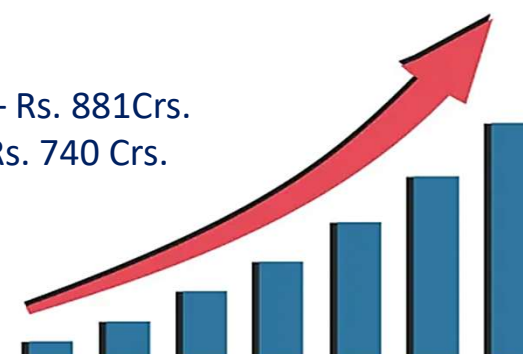
- EBITDA Margin higher by **30 bps** at **10.20%**

PAT

- PAT increased by **28%** to **Rs. 142 Crs.**

Debt

- Gross Debt – Rs. 881Crs.
- Net Debt – Rs. 740 Crs.



Key Financial Highlights – Standalone – Y-o-Y

Q4, FY 25

Total Income

- Total Income Increased by **10%** to **Rs. 765 Crs.**

EBITDA

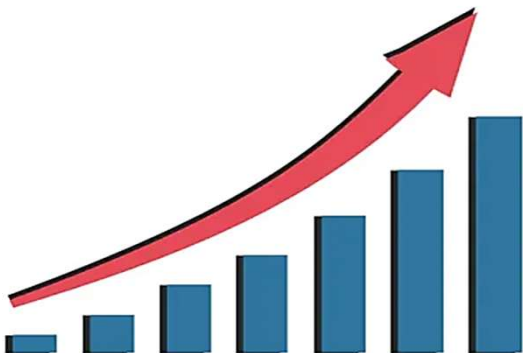
- EBITDA Increased by **10%** to **Rs. 81 Crs.**

EBITDA in %

- EBITDA Margin Higher by **10 bps** at **10.60%**

PAT

- PAT increased by **57%** to **Rs. 43 Crs.**



FY 2024-25

Total Income

- Total Income Increased by **8%** to **Rs. 2,936 Crs.**

EBITDA

- EBITDA Increased by **14%** to **Rs. 300 Crs.**

EBITDA in %

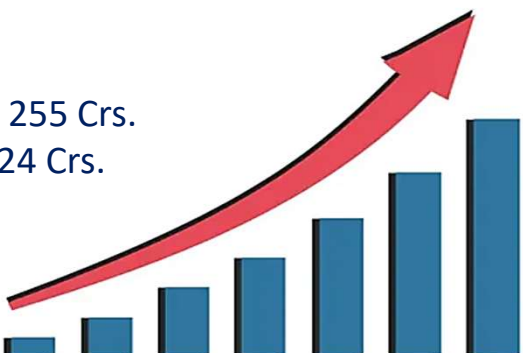
- EBITDA Margin Higher by **50 bps** at **10.20%**

PAT

- PAT increased by **24%** to **Rs. 140 Crs.**

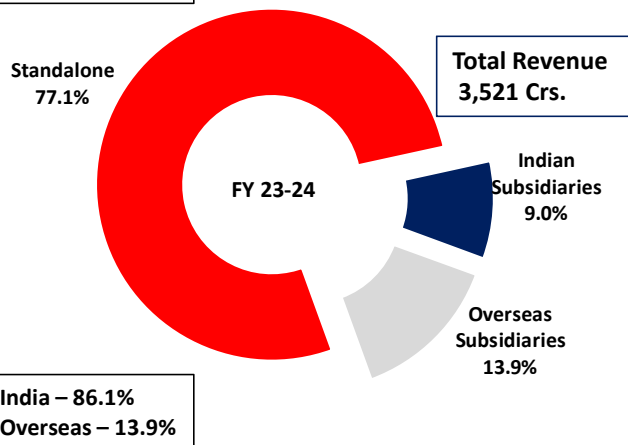
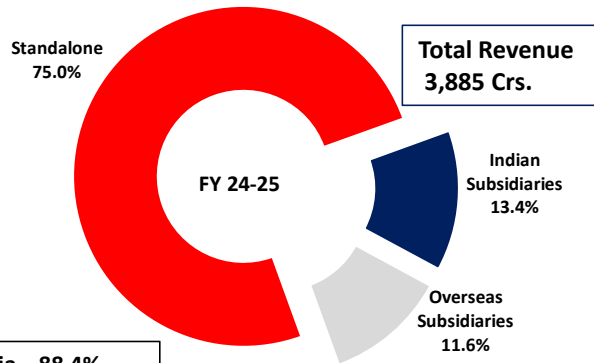
Debt

- Gross Debt – Rs. 255 Crs.
- Net Debt – Rs. 224 Crs.

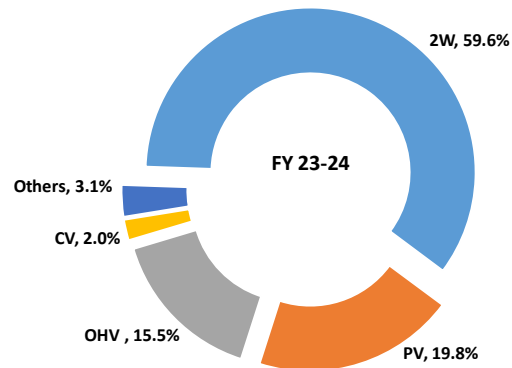
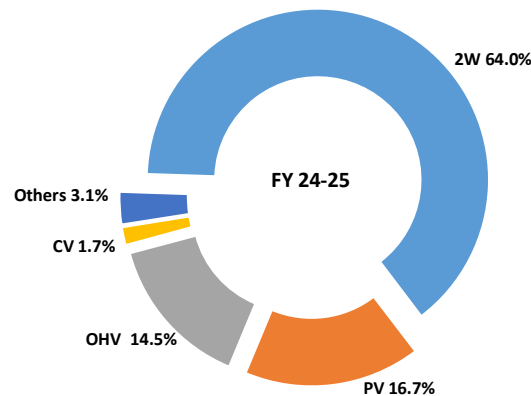


FY 2024-25 Revenue Snapshot – Consolidated – Y-o-Y

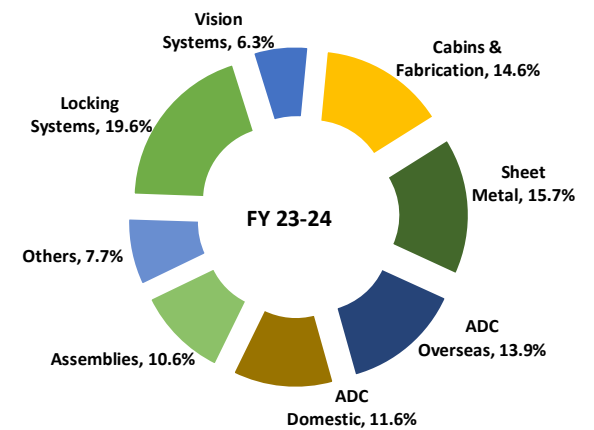
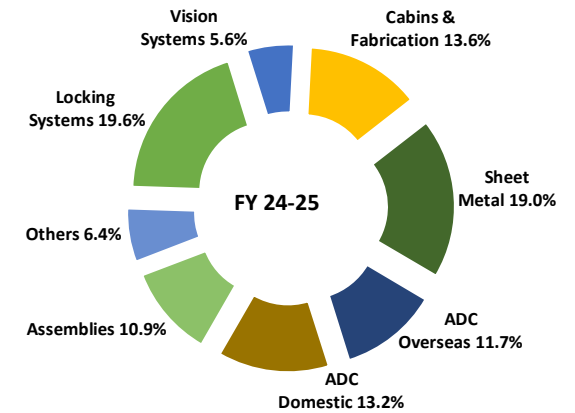
Geographical Breakup



Category Wise

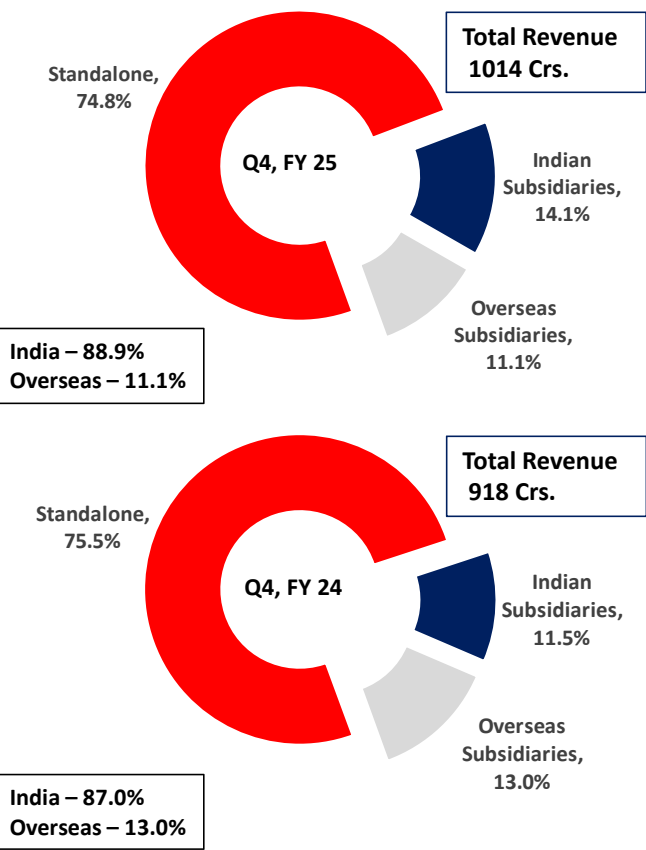


Product Wise

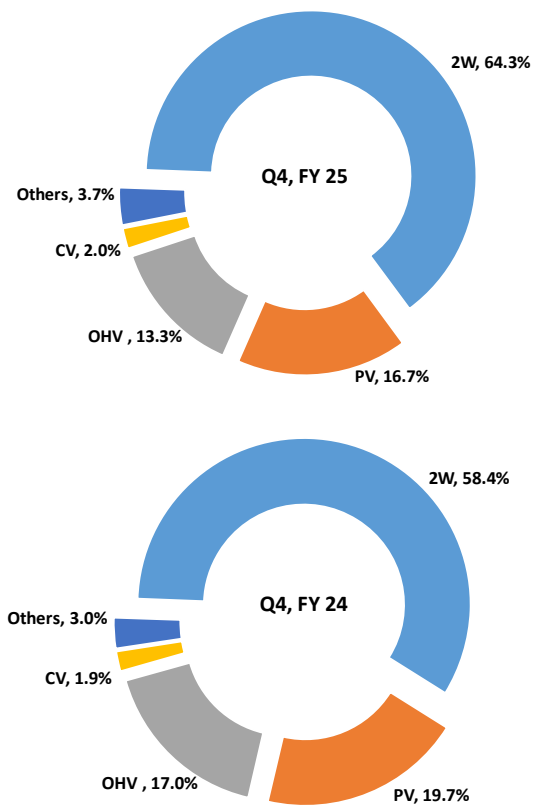


Q4 - FY'25 Revenue Snapshot – Consolidated – Y-o-Y

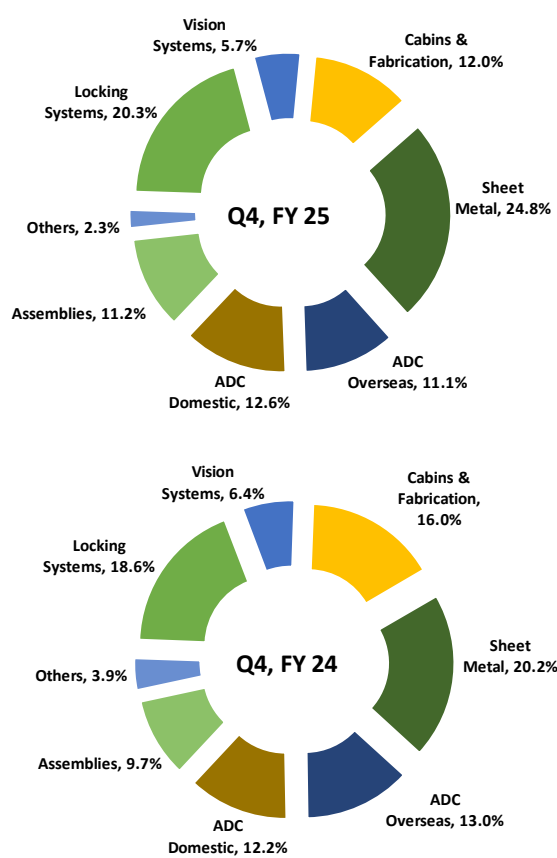
Geographical Breakup



Category Wise



Product Wise



FY 2024-25 Financial Snapshot – Y-o-Y

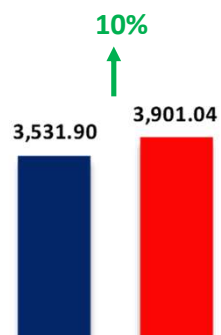
Consolidated

■ FY 2023-24

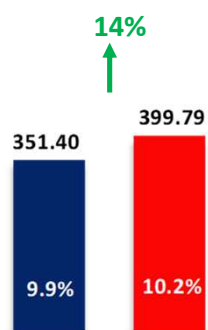
■ FY 2024-25

(fig. in ₹ Crs.) **SANDHAR**
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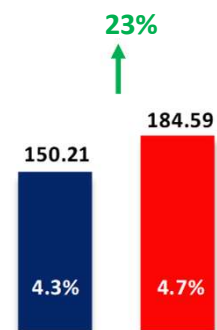
TOTAL INCOME



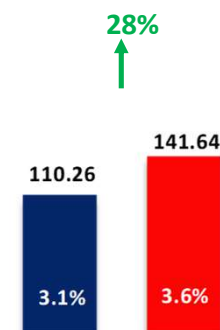
EBITDA



EBT

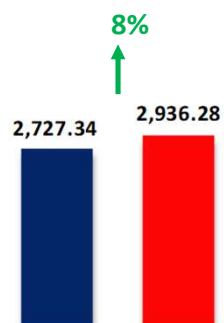


PAT

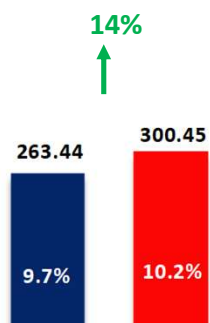


Standalone

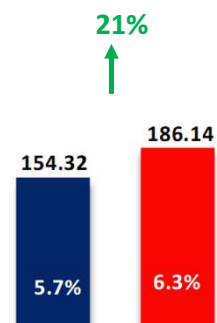
TOTAL INCOME



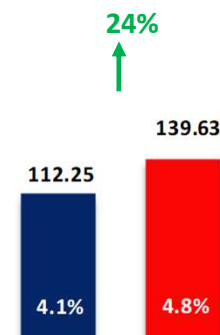
EBITDA



EBT



PAT



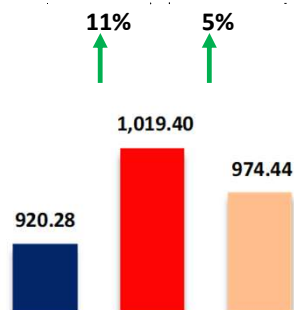
Q4-FY 25 Financial Snapshot

Consolidated

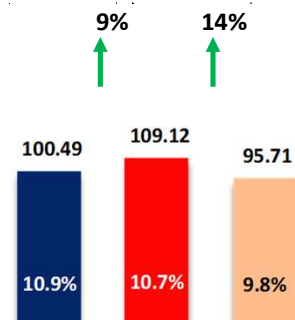
■ Q4 FY 24
■ Q4 FY 25
■ Q3 FY 25

(fig. in ₹ Crs.) **SANDHAR**
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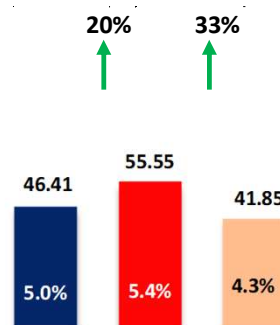
TOTAL INCOME



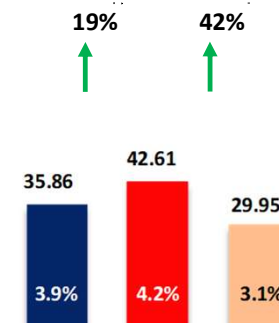
EBITDA



EBT

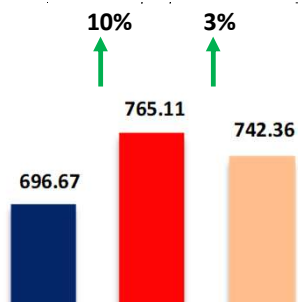


PAT

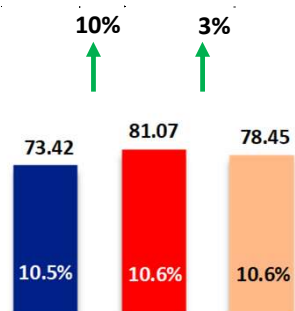


Standalone

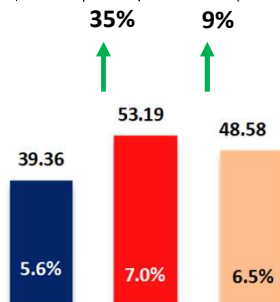
TOTAL INCOME



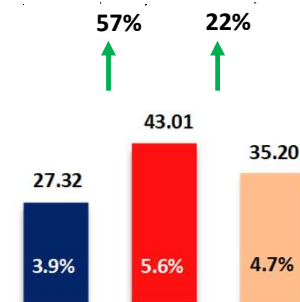
EBITDA



EBT



PAT



Financial Information & Recent Updates



Profit & Loss Statement – Consolidated

(fig. in ₹ Crs)

Particulars	Q4 FY 25	Q4 FY 24	YoY (%)	Q3 FY 25	QoQ (%)	FY 2024-25	FY 2023-24	Growth Vs LY
Total Income	1019.40	920.28	10.77%	974.44	4.61%	3901.04	3531.90	10.45%
Expenses								
Cost of materials	631.20	552.10	14.33%	594.91	6.10%	2384.36	2148.86	10.96%
Labour cost	88.34	78.96	11.87%	88.51	-0.19%	347.29	302.09	14.96%
Personnel expenses	42.05	47.22	-10.94%	45.93	-8.45%	182.04	179.54	1.40%
Other expenses	148.69	141.51	5.07%	149.38	-0.46%	587.55	550.01	6.82%
Total expenses	910.28	819.79	11.04%	878.73	3.59%	3501.25	3180.50	10.08%
EBITDA	109.12	100.49	8.59%	95.71	14.02%	399.79	351.40	13.77%
EBITDA %	10.70%	10.92%		9.82%		10.25%	9.95%	
Finance costs	13.23	12.33	7.34%	12.45	6.27%	50.68	45.24	12.04%
Interest on lease liabilities	1.41	2.04	-30.72%	1.46	-3.02%	5.93	6.28	-5.65%
Depreciation	43.92	42.12	4.29%	43.72	0.47%	170.60	153.62	11.05%
Profit before exceptional item, share of loss in joint ventures and tax (EBT)	50.55	44.00	14.88%	38.08	32.75%	172.58	146.26	17.99%
Exceptional item	2.32	0.00		-		2.32	0.00	
Profit from JV	2.68	2.40	11.68%	3.77	-28.78%	9.70	3.95	145.81%
Profit after exceptional item, share of loss in joint ventures before tax	55.55	46.41	19.71%	41.85	32.74%	184.59	150.21	22.89%
EBT %	5.45%	5.04%		4.29%		4.73%	4.25%	
Tax Expenses	12.94	10.54		11.90		42.95	39.95	
Net profit	42.61	35.86	18.82%	29.95	42.29%	141.64	110.26	28.46%
Net Profit %	4.18%	3.90%		3.07%		3.63%	3.12%	
Other comprehensive income	1.86	-1.33	-	-3.05		0.63	1.43	
Total comprehensive income	44.47	34.54	28.77%	26.90	65.33%	142.27	111.70	27.37%
Comprehensive Income %	4.36%	3.75%		2.76%		3.65%	3.16%	
Cash Profit	87.27	80.00	9.09%	74.70	16.82%	318.79	272.04	17.18%
Earnings Per Share (EPS)	7.08	5.96	18.82%	4.97	42.36%	23.53	18.32	28.46%
Cash Earning Per Share (CEPS)	14.50	13.29	9.09%	12.41	16.82%	52.96	45.20	17.18%

Overseas Subsidiaries and Business scenario - The European and other global markets faced severe de-growth marred by unstable geopolitical conditions, slow down in Europe, decrease in consumption with most of the countries facing de-growth and significant fall in incomes and demands, increasing cost & other negative factors. All these have badly impacted our overseas operations which saw a de-growth of 7% in Total Income for FY 2024-25 on YoY basis and registered a loss of Rs. 21.09 Crores compare to Rs. 2.69 Crores loss in FY 2023-24. The company has taken many steps to reduce the cost, increase the operational efficiency and expand the customer and product base. We are hopeful that FY 2025-26 would be crucial to turnaround the overseas operations.

Profit & Loss Statement – Standalone

(fig. in ₹ Crs)

Particulars	Q4 FY 25	Q4 FY 24	YoY (%)	Q3 FY 25	QoQ (%)	FY 2024-25	FY 2023-24	Growth Vs LY
Total Income	765.11	696.67	9.82%	742.36	3.06%	2936.28	2727.34	7.66%
Expenses								
Cost of materials	503.19	462.15	8.88%	490.10	2.67%	1946.35	1834.13	6.12%
Labour cost	57.96	53.06	9.24%	59.08	-1.89%	230.29	210.53	9.39%
Personnel expenses	28.58	25.90	10.37%	25.81	10.76%	107.48	105.01	2.35%
Other expenses	94.31	82.15	14.80%	88.93	6.05%	351.71	314.22	11.93%
Total expenses	684.04	623.25	9.75%	663.91	3.03%	2635.83	2463.90	6.98%
EBITDA	81.07	73.42	10.42%	78.45	3.34%	300.45	263.44	14.05%
EBITDA %	10.60%	10.54%		10.57%		10.23%	9.66%	
Finance costs	5.26	3.61	45.71%	4.61	13.97%	18.01	11.37	58.39%
Interest on lease liabilities	0.56	1.11	-49.31%	0.60	-6.61%	2.48	2.41	2.58%
Depreciation	25.10	23.78	5.55%	24.65	1.83%	96.86	89.77	7.90%
Profit before exceptional item and tax (EBT)	50.14	44.92	11.63%	48.58	3.22%	183.10	159.88	14.52%
Exceptional item	3.04	-5.56		-		3.04	(5.56)	
Profit after exceptional item and before tax	53.19	39.36	35.13%	48.58	9.48%	186.14	154.32	20.62%
EBT %	6.95%	5.65%		6.54%		6.34%	5.66%	
Tax Expenses	10.18	12.04		13.38		46.52	42.07	
Net profit	43.01	27.32	57.42%	35.20	22.18%	139.63	112.25	24.39%
Net Profit %	5.62%	3.92%		4.74%		4.76%	4.12%	
Other comprehensive income	-0.14	1.29	-	-0.17	-	-1.15	1.59	
Total comprehensive income	42.86	28.61	49.84%	35.03	22.37%	138.48	113.84	21.64%
Comprehensive Income %	5.60%	4.11%		4.72%		4.72%	4.17%	
Cash Profit	68.11	51.10	33.28%	59.85	13.80%	236.49	202.02	
Earnings Per Share (EPS)	7.15	4.54	57.49%	5.85	22.22%	23.20	18.65	24.40%
Cash Earning Per Share (CEPS)	11.32	8.49	33.28%	9.94	13.80%	39.29	33.56	17.06%

Balance Sheet

(fig in ₹ Crs)

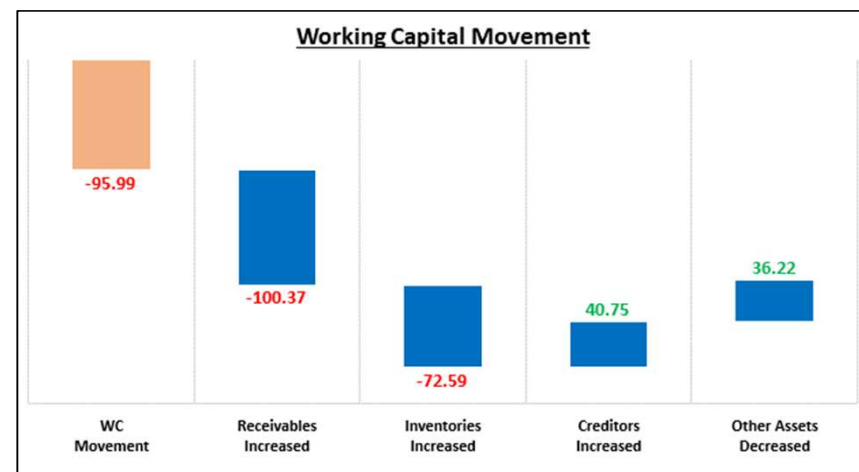
Particulars	Consolidated			Standalone		
	31-Mar-25	31-Mar-24	Movement	31-Mar-25	31-Mar-24	Movement
Application of Funds						
Gross Fixed assets	2,265.10	2,109.68	155.42	1,295.10	1,218.89	76.21
Less: Acc. Depreciation	852.93	697.52	155.41	559.18	489.20	69.98
Net Fixed assets	1,412.18	1,412.17	0.01	735.92	729.69	6.23
Non-current investments	59.60	47.27	12.33	278.58	230.93	47.65
Other non-current assets	164.09	49.84	114.25	24.74	59.05	(34.31)
Inventories	409.49	336.90	72.59	217.85	178.38	39.47
Trade receivables	557.30	457.53	99.77	467.99	402.43	65.56
Other Current Assets	187.34	123.54	63.79	133.16	42.91	90.25
Total Application of Funds	2,790.00	2,427.25	362.75	1,858.23	1,643.38	214.85
Sources of Funds						
Share capital	60.19	60.19	-	60.19	60.19	-
Reserves and surplus	1,079.11	956.40	122.71	1,086.36	967.45	118.91
Shareholders' Funds	1,139.30	1,016.59	122.71	1,146.55	1,027.64	118.91
Other Non-current liabilities	156.65	157.06	(0.41)	37.29	28.10	9.19
Long Term Secured Loans (A)	272.21	285.55	(13.34)	53.44	90.31	(36.88)
Short Term Loans (B)	549.02	339.13	209.89	201.30	86.67	114.63
Total Loans (A+B)	821.23	624.68	196.55	254.74	176.98	77.76
Current liabilities & Provisions	672.82	628.92	43.90	419.66	410.67	8.99
Total Sources of Funds	2,790.00	2,427.25	362.75	1,858.23	1,643.38	214.85
Ratios :						
Current Ratio	0.94	0.95		1.32	1.25	
Debt Equity Ratio	0.72	0.61		0.22	0.17	

➤ Fixed Assets includes Capital Work-in-Progress(CWIP).

Cash Flow Statement

(fig in ₹ Crs) **SANDHAR**
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Particulars	Consolidated		Standalone	
	FY 24-25	FY 23-24	FY 24-25	FY 23-24
Cash Flows from Operating Activities				
Profit before tax	184.59	150.21	186.14	154.32
Depreciation and amortization expense	170.60	153.62	96.86	89.77
Other adjustments	38.54	42.63	3.63	14.48
Operating profit before working capital changes	393.73	346.45	286.64	258.57
Movements in working capital:	(95.99)	(34.70)	(81.80)	(84.86)
Cash generated from operations	297.74	311.76	204.83	173.71
Taxes Paid	50.77	36.94	46.87	35.03
Net cash inflow from operating activities (A)	246.97	274.82	157.96	138.68
Cash Flows from Investing Activities				
Capital Expenditure	(316.18)	(237.22)	(140.11)	(124.80)
Purchase/Investments in joint ventures /	-	(4.95)	(36.00)	(40.27)
(Purchase) / Proceeds from Sale of investments in JV	-	-	-	-
Other Reciepts	26.01	3.20	18.47	6.30
Net cash used in investing activities (B)	(290.17)	(238.97)	(157.64)	(158.77)
Cash Flows from Financing Activities				
Borrowings Proceeds /(Repayments)	196.54	77.25	77.76	56.85
Payment of lease liabilities including lease interest	(26.33)	(24.39)	(10.97)	(9.97)
Dividend Paid	(19.56)	(15.08)	(19.56)	(15.05)
Interest paid	(49.90)	(44.92)	(17.23)	(11.58)
Net cash flow used in financing activities (C)	100.75	(7.13)	29.99	20.26
Net increase/(decrease) in cash and cash	57.55	28.71	30.31	0.17
Foreign currency translation gain	(9.60)	(2.07)	-	-
Opening Cash Balance	33.14	6.51	0.30	0.13
Cash and equivalents at the end of the year	81.09	33.14	30.62	0.30



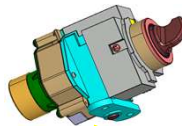
Awards & Accolades

- ✓ Sandhar Technologies Ltd (RJ)-I, received "EV Best Part Development" award from Suzuki Motorcycle during Annual Supplier Meet

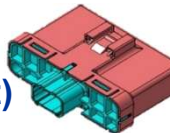


Part Type

1. Switch Assy Handle Lock



2. ECU
(Electronic Control Unit)



3. FOB Key



Overview

Education

At Sandhar, we believe that education is the cornerstone of societal advancement. We are committed to SDG Goal 4 in ensuring inclusive and equitable quality education. Our focus is on extending Remedial Education, Pedagogy, augmented infrastructure for children from under served communities, promoting life-long learning & employability.

Environmental Sustainability

Sustainability is at the heart of our operations. Sandhar is dedicated to implementing eco-friendly practices across all our activities. We actively engage in conservation initiatives and invest in renewable energy sources to minimize our environmental footprint. Our goal is to create a sustainable future for generations to come.

Community Development

We are committed to SDG Goal 11. We enable people to collectively identify, prioritize and plan to solve their problems through participation, transparency, barrier removal, accountability, local power, and enhanced capacity that ultimately leads to reduce poverty, promote gender equality, and empower communities to develop sustainably.

Healthcare

Sandhar supports medical camps, health screenings, and outreach programs that provide primary and preventive healthcare services to underserved communities. We are committed to SDG 3 in ensuring health & well-being for all and SDG 6 in ensuring availability & sustainable management of water and sanitation.

Skilling

With only 2.3 % of the workforce in India having undergone formal skill training, Sandhar curates Structured Intervention to Create employable skills, Uplift Unorganized Workforce to facilitate equitable economic progress.

Discretionary

Certain allocation each year is earmarked to revolving priorities under Schedule VII of CSR Act as per the discretion of the CSR Board

CORPORATE SOCIAL RESPONSIBILITY

SANDHAR
Growth. Motivation. Better Life

Elements	Program	Implementing Agency
Health Care	Sandhar Healthcare Centre -Village Begumpur Khatola, Gurugram	Sandhar Foundation
Education	Sandhar ke Beti Sandhar Centre of Learning - Devli Sangam Vihar	Spring Dales ducation Society Khushi NGO
Skilling & Vocational Training	Swabhimaan	Spring Dales Education Society
Senior Care	Adopt a Gran	Spring Dales Education Society
Environment- Go Green	Peenya Industrial Park, Bangalore	Self Implemented
Hunger & Malnutrition	Poshan	Mannat Kitchen
Protection of National Heritage Art & Culture	Art & Culture	Foundation for Indian Contemporary Art





Unlocking E -Mobility:
Electric Vehicles, Charging
Infrastructure, and Sustainable
Transportation Solutions

Sandhar's EV
Readiness and
Product Profile



EV Readiness

Design & Manufacture of **Motor Controller, Battery Charger and DC-DC Converter** for Electric Vehicle OEMs across India.

Date of Incorporation : Jan' 2022
Project Started : April' 2023
First Commercial Sale done : July' 2024

Technology Partners

Dynolt Technologies : Battery Charger
Amberroot Systems : Motor Controller

Part Name

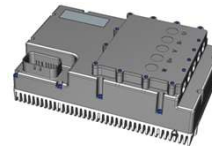
SOP

Battery Charger 750w)	9 th Aug'24
Pilot Lot MCU (2kW)	20 th Dec'24
Pilot Lot DC-DC (15Amp)	June'25
Pilot Lot MCU (250w)	July'25
Pilot Lot MCU (6kW)	July'25

◆ Customers



◆ Parts Developed



MCU – Motor Controller



DC-DC Converter



◆ Future Products



3 in 1 Motor Controller
(MCU+ OBC + PDU)



Battery Charger with
DC-DC Converter + PDU

THANK YOU

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